



Department of Natural Resources State of Michigan

AVERAGE STUMPAGE PRICE REPORT FOR 7/1/2023 TO 12/31/2023

PURPOSE OF REPORT

To provide DNR staff base information for determining future advertised and direct sale prices. The report summarizes contract prices from advertised State Forest timber sales. The State Forest system is managed by the Forest Resources Division (FRD).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current prices. It is strongly recommended that a landowner obtain assistance from a professional forester and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR: Sawtimber, Pulpwood, Poles, and Bolts. Sawtimber prices by species are listed first, followed by Pulpwood. Pole and Bolt prices are listed next, if available. If a product or species is not listed in the report, the product or species was not sold during the period of the report. The species used and report order are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

COLUMN NOTES

Column 1 and 2. Number (#) of Sales sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, fuelwood permits, etc. and salvage sales are not included. When using the report, consider the # of Sales Sold and Total Volume. Prices with few sales and low volume should be used with caution.

Column 3. Average Advertised Price is the weighted average minimum acceptable bid price at time of advertisement. This price was determined by the DNR advertised price process.

Column 4. Average Sold Price is the weighted average sold price for the given species/product for the defined period with 'skewed' sold prices being adjusted. Sales are awarded to the highest responsive/responsible bidder based on the bidders total lump sum bid. Skewed prices are defined as those exceeding the average sold price plus two times the standard deviation. If a sold price is considered skewed, for the Average Sold Price calculation, the sold price is set to equal the current Average Sold Price plus two times the standard deviation. The overbid is then distributed across the other sold species/products on the sale and their sold prices recalculated.

Column 5. Percent Change from Column 3 to Column 4 is the ratio of the difference between Average Sold Price and Average Advertised Price to the Average Advertised Price. As part of the DNR advertised price determination process, base prices are reduced by 15% to 25% to provide a 'room to bid'. Therefore, a number greater than 15% to 30% indicates that current prices are increasing over past prices. A number less than 15% to 30% indicates that current prices are decreasing over past prices.

Columns 6 and 7. When using the report, consider the Minimum Sold Price and Maximum Sold Price. Prices with wide ranging minimums and maximums should be used with caution

GENERAL NOTES

1. All prices are weighted by volume.
2. This report is based on bid date.
3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB).
In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB.
In general, the Northern Lower Peninsula (NLP) uses the International 1/4" log rule with an 8.0" top DIB.
4. Skewed bids are considered any bid on a species/product that is greater than twice the standard deviation from the average for that species/product. For the purpose of this report, if the high bid contains one or more skewed bids, all species/product bids for the sale are reconfigured. The overbid is distributed across all bid items and the bid for each species/product is adjusted accordingly. The reconfigured values are then used for calculating the average price.

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 3 of 28

SAWTIMBER in MBF (see general note 3)

AMERICAN ELM (02)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	1	4.30	\$22.00	\$52.10	137.00%	\$52.10	\$52.10
ESCANABA RIVER STATE FOREST	1	4.30	\$22.00	\$52.10	137.00%	\$52.10	\$52.10
UPPER PENINSULA	1	4.30	\$22.00	\$52.10	137.00%	\$52.10	\$52.10
STATEWIDE	1	4.30	\$22.00	\$52.10	137.00%	\$52.10	\$52.10

BASSWOOD (05)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	9	730.30	\$88.03	\$112.77	28.00%	\$75.00	\$224.27
COPPER COUNTRY STATE FOREST	9	730.30	\$88.03	\$112.77	28.00%	\$75.00	\$224.27
Gwinn Management Unit	8	127.00	\$32.92	\$53.61	63.00%	\$17.00	\$73.42
Escanaba Management Unit	14	1,609.90	\$114.87	\$127.43	11.00%	\$22.00	\$184.33
ESCANABA RIVER STATE FOREST	22	1,736.90	\$108.88	\$122.03	12.00%	\$17.00	\$184.33
Shingleton Management Unit	2	457.50	\$122.00	\$158.92	30.00%	\$149.10	\$195.00
LAKE SUPERIOR STATE FOREST	2	457.50	\$122.00	\$158.92	30.00%	\$149.10	\$195.00
UPPER PENINSULA	33	2,924.70	\$105.73	\$125.49	19.00%	\$17.00	\$224.27
Gaylord Management Unit	5	464.80	\$62.44	\$63.22	1.00%	\$42.00	\$107.77
Pigeon River Country Management Unit	3	94.00	\$42.49	\$48.00	13.00%	\$32.00	\$84.00
Atlanta Management Unit	1	80.70	\$80.00	\$138.93	74.00%	\$138.93	\$138.93
MACKINAW STATE FOREST	9	639.50	\$61.72	\$70.54	14.00%	\$32.00	\$138.93
Traverse City Management Unit	1	88.30	\$94.00	\$200.00	113.00%	\$200.00	\$200.00
PERE MARQUETTE STATE FOREST	1	88.30	\$94.00	\$200.00	113.00%	\$200.00	\$200.00
Grayling Management Unit	2	35.50	\$86.75	\$112.10	29.00%	\$103.19	\$114.99
AUSABLE STATE FOREST	2	35.50	\$86.75	\$112.10	29.00%	\$103.19	\$114.99
NORTHERN LOWER PENNINSULA	12	763.30	\$66.62	\$87.45	31.00%	\$32.00	\$200.00
STATEWIDE	45	3,688.00	\$97.63	\$117.62	20.00%	\$17.00	\$224.27

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 4 of 28

SAWTIMBER in MBF (see general note 3)

BEECH (07)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	2	1.90	\$39.21	\$39.23	0.00%	\$34.03	\$45.00
ESCANABA RIVER STATE FOREST	2	1.90	\$39.21	\$39.23	0.00%	\$34.03	\$45.00
UPPER PENINSULA	2	1.90	\$39.21	\$39.23	0.00%	\$34.03	\$45.00
Gaylord Management Unit	2	89.70	\$58.02	\$58.02	0.00%	\$52.00	\$60.00
Pigeon River Country Management Unit	2	91.80	\$86.48	\$86.48	0.00%	\$54.00	\$89.00
Atlanta Management Unit	1	6.50	\$65.00	\$112.88	74.00%	\$112.88	\$112.88
MACKINAW STATE FOREST	5	188.00	\$72.16	\$73.82	2.00%	\$52.00	\$112.88
Traverse City Management Unit	3	99.30	\$116.60	\$191.43	64.00%	\$129.00	\$250.00
Cadillac Management Unit	1	28.70	\$157.00	\$157.00	0.00%	\$157.00	\$157.00
PERE MARQUETTE STATE FOREST	4	128.00	\$125.66	\$183.71	46.00%	\$129.00	\$250.00
Grayling Management Unit	1	8.40	\$36.00	\$40.00	11.00%	\$40.00	\$40.00
AUSABLE STATE FOREST	1	8.40	\$36.00	\$40.00	11.00%	\$40.00	\$40.00
NORTHERN LOWER PENNINSULA	10	324.40	\$92.33	\$116.30	26.00%	\$40.00	\$250.00
STATEWIDE	12	326.30	\$92.02	\$115.85	26.00%	\$34.03	\$250.00

BLACK ASH (41)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	2	5.80	\$13.90	\$24.26	75.00%	\$17.55	\$50.00
COPPER COUNTRY STATE FOREST	2	5.80	\$13.90	\$24.26	75.00%	\$17.55	\$50.00
Gwinn Management Unit	1	2.90	\$17.00	\$17.00	0.00%	\$17.00	\$17.00
ESCANABA RIVER STATE FOREST	1	2.90	\$17.00	\$17.00	0.00%	\$17.00	\$17.00
UPPER PENINSULA	3	8.70	\$14.93	\$21.84	46.00%	\$17.00	\$50.00
STATEWIDE	3	8.70	\$14.93	\$21.84	46.00%	\$17.00	\$50.00

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 5 of 28

SAWTIMBER in MBF (see general note 3)

BLACK CHERRY (49)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	3	20.20	\$53.82	\$65.64	22.00%	\$48.00	\$111.64
COPPER COUNTRY STATE FOREST	3	20.20	\$53.82	\$65.64	22.00%	\$48.00	\$111.64
Gwinn Management Unit	1	1.90	\$75.00	\$75.21	0.00%	\$75.21	\$75.21
Escanaba Management Unit	2	3.40	\$68.44	\$68.44	0.00%	\$53.00	\$74.00
ESCANABA RIVER STATE FOREST	3	5.30	\$70.79	\$70.87	0.00%	\$53.00	\$75.21
Shingleton Management Unit	3	28.50	\$104.20	\$122.03	17.00%	\$112.00	\$150.00
LAKE SUPERIOR STATE FOREST	3	28.50	\$104.20	\$122.03	17.00%	\$112.00	\$150.00
UPPER PENINSULA	9	54.00	\$82.07	\$95.92	17.00%	\$48.00	\$150.00
Traverse City Management Unit	8	347.50	\$193.15	\$216.90	12.00%	\$178.00	\$308.32
Cadillac Management Unit	1	7.90	\$291.00	\$314.82	8.00%	\$314.82	\$314.82
PERE MARQUETTE STATE FOREST	9	355.40	\$195.32	\$219.07	12.00%	\$178.00	\$314.82
Grayling Management Unit	1	0.80	\$218.00	\$235.00	8.00%	\$235.00	\$235.00
Gladwin Management Unit	1	3.40	\$213.00	\$292.17	37.00%	\$292.17	\$292.17
AUSABLE STATE FOREST	2	4.20	\$213.95	\$281.28	31.00%	\$235.00	\$292.17
NORTHERN LOWER PENNINSULA	11	359.60	\$195.54	\$219.80	12.00%	\$178.00	\$314.82
STATEWIDE	20	413.60	\$180.73	\$203.62	13.00%	\$48.00	\$314.82

JACK PINE (32)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Atlanta Management Unit	2	32.10	\$38.12	\$39.06	2.00%	\$32.00	\$47.00
MACKINAW STATE FOREST	2	32.10	\$38.12	\$39.06	2.00%	\$32.00	\$47.00
Traverse City Management Unit	6	196.60	\$45.62	\$54.11	19.00%	\$35.00	\$66.75
Cadillac Management Unit	2	33.80	\$30.39	\$32.73	8.00%	\$26.00	\$36.73
PERE MARQUETTE STATE FOREST	8	230.40	\$43.39	\$50.97	17.00%	\$26.00	\$66.75
Roscommon Management Unit	1	13.60	\$43.00	\$43.00	0.00%	\$43.00	\$43.00
Grayling Management Unit	1	29.30	\$46.00	\$48.00	4.00%	\$48.00	\$48.00
Gladwin Management Unit	2	118.30	\$49.00	\$68.90	41.00%	\$68.24	\$71.03
AUSABLE STATE FOREST	4	161.20	\$47.95	\$62.91	31.00%	\$43.00	\$71.03
NORTHERN LOWER PENNINSULA	14	423.70	\$44.72	\$54.61	22.00%	\$26.00	\$71.03
STATEWIDE	14	423.70	\$44.72	\$54.61	22.00%	\$26.00	\$71.03

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 6 of 28

SAWTIMBER in MBF (see general note 3)

MISC. SPECIES (90)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Pigeon River Country Management Unit	1	20.60	\$15.00	\$15.00	0.00%	\$15.00	\$15.00
MACKINAW STATE FOREST	1	20.60	\$15.00	\$15.00	0.00%	\$15.00	\$15.00
NORTHERN LOWER PENNINSULA	1	20.60	\$15.00	\$15.00	0.00%	\$15.00	\$15.00
STATEWIDE	1	20.60	\$15.00	\$15.00	0.00%	\$15.00	\$15.00

MIXED ASPEN (80)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gwinn Management Unit	1	2.40	\$46.00	\$46.00	0.00%	\$46.00	\$46.00
ESCANABA RIVER STATE FOREST	1	2.40	\$46.00	\$46.00	0.00%	\$46.00	\$46.00
Sault Ste Marie (Naubinway Office)	1	17.10	\$46.00	\$46.00	0.00%	\$46.00	\$46.00
LAKE SUPERIOR STATE FOREST	1	17.10	\$46.00	\$46.00	0.00%	\$46.00	\$46.00
UPPER PENINSULA	2	19.50	\$46.00	\$46.00	0.00%	\$46.00	\$46.00
Gaylord Management Unit	8	657.60	\$56.39	\$64.02	14.00%	\$32.00	\$106.58
Pigeon River Country Management Unit	7	970.50	\$53.80	\$54.76	2.00%	\$32.00	\$63.28
Atlanta Management Unit	12	1,914.00	\$102.43	\$166.44	62.00%	\$42.00	\$286.46
MACKINAW STATE FOREST	27	3,542.10	\$80.56	\$116.83	45.00%	\$32.00	\$286.46
Traverse City Management Unit	19	1,479.20	\$126.69	\$191.36	51.00%	\$128.00	\$256.93
Cadillac Management Unit	7	946.90	\$100.07	\$114.05	14.00%	\$97.00	\$203.65
PERE MARQUETTE STATE FOREST	26	2,426.10	\$116.30	\$161.18	39.00%	\$97.00	\$256.93
Roscommon Management Unit	10	891.60	\$106.42	\$117.12	10.00%	\$95.00	\$125.75
Grayling Management Unit	5	610.20	\$102.67	\$128.24	25.00%	\$101.94	\$145.00
Gladwin Management Unit	11	2,304.80	\$70.73	\$85.32	21.00%	\$69.00	\$101.77
AUSABLE STATE FOREST	26	3,806.60	\$84.21	\$99.65	18.00%	\$69.00	\$145.00
NORTHERN LOWER PENNINSULA	79	9,774.80	\$90.85	\$121.15	33.00%	\$32.00	\$286.46
STATEWIDE	81	9,794.30	\$90.76	\$121.00	33.00%	\$32.00	\$286.46

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 7 of 28

SAWTIMBER in MBF (see general note 3)

MIXED OAK (70)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	2	44.40	\$114.46	\$130.46	14.00%	\$114.00	\$150.00
ESCANABA RIVER STATE FOREST	2	44.40	\$114.46	\$130.46	14.00%	\$114.00	\$150.00
UPPER PENINSULA	2	44.40	\$114.46	\$130.46	14.00%	\$114.00	\$150.00
Atlanta Management Unit	8	999.80	\$149.33	\$168.47	13.00%	\$148.63	\$320.87
MACKINAW STATE FOREST	8	999.80	\$149.33	\$168.47	13.00%	\$148.63	\$320.87
Traverse City Management Unit	3	199.20	\$101.66	\$160.98	58.00%	\$100.00	\$207.94
Cadillac Management Unit	5	2,100.30	\$113.48	\$137.05	21.00%	\$116.00	\$147.64
PERE MARQUETTE STATE FOREST	8	2,299.50	\$112.45	\$139.12	24.00%	\$100.00	\$207.94
Roscommon Management Unit	5	247.80	\$135.15	\$143.30	6.00%	\$135.00	\$162.18
Grayling Management Unit	8	285.20	\$152.51	\$272.76	79.00%	\$159.00	\$437.00
Gladwin Management Unit	10	1,463.70	\$113.26	\$161.72	43.00%	\$125.00	\$363.78
AUSABLE STATE FOREST	23	1,996.70	\$121.58	\$175.29	44.00%	\$125.00	\$437.00
NORTHERN LOWER PENNINSULA	39	5,296.00	\$122.86	\$158.30	29.00%	\$100.00	\$437.00
STATEWIDE	41	5,340.40	\$122.79	\$158.07	29.00%	\$100.00	\$437.00

N. WHITE CEDAR (25)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit	1	5.00	\$66.00	\$66.00	0.00%	\$66.00	\$66.00
Atlanta Management Unit	1	125.60	\$20.00	\$20.00	0.00%	\$20.00	\$20.00
MACKINAW STATE FOREST	2	130.60	\$21.76	\$21.76	0.00%	\$20.00	\$66.00
NORTHERN LOWER PENNINSULA	2	130.60	\$21.76	\$21.76	0.00%	\$20.00	\$66.00
STATEWIDE	2	130.60	\$21.76	\$21.76	0.00%	\$20.00	\$66.00

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 8 of 28

SAWTIMBER in MBF (see general note 3)

PAPER BIRCH (10)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	2	4.70	\$59.57	\$59.71	0.00%	\$56.00	\$80.88
COPPER COUNTRY STATE FOREST	2	4.70	\$59.57	\$59.71	0.00%	\$56.00	\$80.88
Gwinn Management Unit	9	147.70	\$74.35	\$116.20	56.00%	\$37.00	\$156.40
Escanaba Management Unit	16	268.20	\$118.99	\$137.82	16.00%	\$46.00	\$198.26
ESCANABA RIVER STATE FOREST	25	415.90	\$103.14	\$130.14	26.00%	\$37.00	\$198.26
Shingleton Management Unit	3	24.70	\$82.49	\$83.60	1.00%	\$80.00	\$160.30
Newberry Management Unit	1	17.00	\$29.00	\$29.00	0.00%	\$29.00	\$29.00
Sault Ste Marie (Naubinway Office)	2	39.20	\$30.16	\$60.31	100.00%	\$27.00	\$111.24
Sault Ste Marie (Soo Office)	1	2.80	\$65.00	\$65.00	0.00%	\$65.00	\$65.00
LAKE SUPERIOR STATE FOREST	7	83.70	\$46.53	\$60.98	31.00%	\$27.00	\$160.30
UPPER PENINSULA	34	504.30	\$93.34	\$118.01	26.00%	\$27.00	\$198.26
Gaylord Management Unit	1	11.40	\$60.00	\$60.00	0.00%	\$60.00	\$60.00
Pigeon River Country Management Unit	1	3.30	\$36.00	\$36.00	0.00%	\$36.00	\$36.00
MACKINAW STATE FOREST	2	14.70	\$54.61	\$54.61	0.00%	\$36.00	\$60.00
Traverse City Management Unit	3	4.60	\$46.96	\$83.43	78.00%	\$44.00	\$108.75
PERE MARQUETTE STATE FOREST	3	4.60	\$46.96	\$83.43	78.00%	\$44.00	\$108.75
Roscommon Management Unit	2	9.20	\$56.00	\$58.14	4.00%	\$56.00	\$58.77
Grayling Management Unit	1	7.60	\$50.00	\$142.12	184.00%	\$142.12	\$142.12
AUSABLE STATE FOREST	3	16.80	\$53.29	\$96.13	80.00%	\$56.00	\$142.12
NORTHERN LOWER PENNINSULA	8	36.10	\$53.02	\$77.61	46.00%	\$36.00	\$142.12
STATEWIDE	42	540.40	\$90.64	\$115.31	27.00%	\$27.00	\$198.26

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 9 of 28

SAWTIMBER in MBF (see general note 3)

RED MAPLE (03)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	17	1,244.70	\$81.82	\$154.60	89.00%	\$45.00	\$242.67
COPPER COUNTRY STATE FOREST	17	1,244.70	\$81.82	\$154.60	89.00%	\$45.00	\$242.67
Gwinn Management Unit	10	257.20	\$114.63	\$136.00	19.00%	\$63.00	\$202.26
Escanaba Management Unit	17	596.40	\$120.72	\$146.20	21.00%	\$72.00	\$235.19
ESCANABA RIVER STATE FOREST	27	853.60	\$118.88	\$143.12	20.00%	\$63.00	\$235.19
Shingleton Management Unit	5	507.30	\$81.70	\$137.18	68.00%	\$75.00	\$194.43
Newberry Management Unit	5	505.70	\$61.85	\$61.85	0.00%	\$40.00	\$68.00
Sault Ste Marie (Naubinway Office)	2	30.70	\$110.38	\$193.31	75.00%	\$91.00	\$222.97
Sault Ste Marie (Soo Office)	3	16.50	\$114.45	\$121.23	6.00%	\$83.00	\$150.00
LAKE SUPERIOR STATE FOREST	15	1,060.20	\$73.57	\$102.63	39.00%	\$40.00	\$222.97
UPPER PENINSULA	59	3,158.50	\$89.07	\$134.05	50.00%	\$40.00	\$242.67
Gaylord Management Unit	4	54.20	\$131.05	\$136.35	4.00%	\$104.00	\$155.00
Pigeon River Country Management Unit	6	84.90	\$51.94	\$59.39	14.00%	\$36.00	\$120.00
Atlanta Management Unit	6	198.00	\$73.31	\$107.99	47.00%	\$35.00	\$219.38
MACKINAW STATE FOREST	16	337.10	\$77.21	\$100.31	30.00%	\$35.00	\$219.38
Traverse City Management Unit	22	1,086.90	\$144.44	\$177.98	23.00%	\$140.00	\$358.54
Cadillac Management Unit	6	238.90	\$105.07	\$106.49	1.00%	\$96.00	\$125.93
PERE MARQUETTE STATE FOREST	28	1,325.80	\$137.35	\$165.10	20.00%	\$96.00	\$358.54
Roscommon Management Unit	5	123.10	\$94.31	\$101.16	7.00%	\$90.00	\$114.00
Grayling Management Unit	7	282.20	\$94.96	\$120.62	27.00%	\$80.00	\$171.63
Gladwin Management Unit	9	845.20	\$67.82	\$81.85	21.00%	\$65.00	\$99.16
AUSABLE STATE FOREST	21	1,250.50	\$76.55	\$92.50	21.00%	\$65.00	\$171.63
NORTHERN LOWER PENNINSULA	65	2,913.40	\$104.29	\$126.44	21.00%	\$35.00	\$358.54
STATEWIDE	124	6,071.90	\$96.37	\$130.40	35.00%	\$35.00	\$358.54

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 10 of 28

SAWTIMBER in MBF (see general note 3)

RED OAK (08)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	2	118.30	\$107.68	\$110.70	3.00%	\$110.00	\$137.47
COPPER COUNTRY STATE FOREST	2	118.30	\$107.68	\$110.70	3.00%	\$110.00	\$137.47
Escanaba Management Unit	2	51.70	\$114.89	\$137.73	20.00%	\$93.00	\$140.00
ESCANABA RIVER STATE FOREST	2	51.70	\$114.89	\$137.73	20.00%	\$93.00	\$140.00
Shingleton Management Unit	1	168.10	\$89.00	\$120.00	35.00%	\$120.00	\$120.00
LAKE SUPERIOR STATE FOREST	1	168.10	\$89.00	\$120.00	35.00%	\$120.00	\$120.00
UPPER PENINSULA	5	338.10	\$99.50	\$119.46	20.00%	\$93.00	\$140.00
Pigeon River Country Management Unit	6	98.20	\$91.19	\$98.11	8.00%	\$31.00	\$193.02
Atlanta Management Unit	8	502.80	\$201.28	\$233.60	16.00%	\$66.00	\$340.39
MACKINAW STATE FOREST	14	601.00	\$183.29	\$211.46	15.00%	\$31.00	\$340.39
Traverse City Management Unit	13	1,619.20	\$108.88	\$206.12	89.00%	\$106.00	\$319.15
Cadillac Management Unit	5	546.90	\$196.91	\$247.26	26.00%	\$196.00	\$300.00
PERE MARQUETTE STATE FOREST	18	2,166.10	\$131.11	\$216.50	65.00%	\$106.00	\$319.15
Roscommon Management Unit	3	370.00	\$136.90	\$155.00	13.00%	\$155.00	\$155.00
Grayling Management Unit	4	1,197.40	\$147.04	\$196.45	34.00%	\$70.00	\$239.97
Gladwin Management Unit	2	40.90	\$150.00	\$216.60	44.00%	\$208.90	\$217.43
AUSABLE STATE FOREST	9	1,608.30	\$144.78	\$187.43	29.00%	\$70.00	\$239.97
NORTHERN LOWER PENNINSULA	41	4,375.40	\$143.30	\$205.12	43.00%	\$31.00	\$340.39
STATEWIDE	46	4,713.50	\$140.16	\$198.98	42.00%	\$31.00	\$340.39

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 11 of 28

SAWTIMBER in MBF (see general note 3)

RED PINE (31)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	2	239.10	\$99.23	\$108.69	10.00%	\$55.00	\$114.49
COPPER COUNTRY STATE FOREST	2	239.10	\$99.23	\$108.69	10.00%	\$55.00	\$114.49
Gwinn Management Unit	2	34.20	\$218.17	\$222.42	2.00%	\$221.00	\$225.00
Escanaba Management Unit	2	698.90	\$103.36	\$136.72	32.00%	\$70.00	\$140.00
ESCANABA RIVER STATE FOREST	4	733.10	\$108.72	\$140.72	29.00%	\$70.00	\$225.00
UPPER PENINSULA	6	972.20	\$106.38	\$132.85	25.00%	\$55.00	\$225.00
Gaylord Management Unit	7	1,858.50	\$157.03	\$161.42	3.00%	\$102.00	\$179.00
Pigeon River Country Management Unit	10	1,066.00	\$134.52	\$158.72	18.00%	\$50.00	\$278.52
Atlanta Management Unit	18	3,548.00	\$152.31	\$187.57	23.00%	\$77.00	\$295.08
MACKINAW STATE FOREST	35	6,472.50	\$150.73	\$175.31	16.00%	\$50.00	\$295.08
Traverse City Management Unit	23	4,405.40	\$121.90	\$172.07	41.00%	\$24.00	\$258.37
Cadillac Management Unit	8	1,969.60	\$93.56	\$115.90	24.00%	\$93.00	\$180.50
PERE MARQUETTE STATE FOREST	31	6,375.00	\$113.15	\$154.72	37.00%	\$24.00	\$258.37
Roscommon Management Unit	5	271.00	\$170.24	\$179.24	5.00%	\$125.00	\$203.31
Grayling Management Unit	10	1,090.00	\$134.96	\$186.15	38.00%	\$135.00	\$297.23
Gladwin Management Unit	8	1,641.60	\$125.48	\$184.87	47.00%	\$123.55	\$252.53
AUSABLE STATE FOREST	23	3,002.60	\$132.96	\$184.83	39.00%	\$123.55	\$297.23
NORTHERN LOWER PENNINSULA	89	15,850.10	\$132.25	\$168.83	28.00%	\$24.00	\$297.23
STATEWIDE	95	16,822.30	\$130.75	\$166.75	28.00%	\$24.00	\$297.23

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 12 of 28

SAWTIMBER in MBF (see general note 3)

SUGAR MAPLE (01)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	14	2,173.90	\$155.35	\$242.42	56.00%	\$125.00	\$379.57
COPPER COUNTRY STATE FOREST	14	2,173.90	\$155.35	\$242.42	56.00%	\$125.00	\$379.57
Gwinn Management Unit	11	844.80	\$165.69	\$207.54	25.00%	\$82.00	\$260.69
Escanaba Management Unit	17	1,417.30	\$186.81	\$259.54	39.00%	\$134.00	\$705.57
ESCANABA RIVER STATE FOREST	28	2,262.10	\$178.92	\$240.12	34.00%	\$82.00	\$705.57
Shingleton Management Unit	5	1,560.80	\$326.83	\$486.56	49.00%	\$220.00	\$549.96
Newberry Management Unit	1	64.30	\$184.00	\$184.00	0.00%	\$184.00	\$184.00
Sault Ste Marie (Naubinway Office)	1	13.80	\$213.00	\$237.46	11.00%	\$237.46	\$237.46
Sault Ste Marie (Soo Office)	2	79.60	\$298.75	\$320.57	7.00%	\$227.00	\$450.00
LAKE SUPERIOR STATE FOREST	9	1,718.50	\$319.27	\$465.55	46.00%	\$184.00	\$549.96
UPPER PENINSULA	51	6,154.50	\$209.79	\$303.88	45.00%	\$82.00	\$705.57
Gaylord Management Unit	5	511.20	\$299.74	\$305.35	2.00%	\$226.00	\$373.04
Pigeon River Country Management Unit	4	86.50	\$169.04	\$196.28	16.00%	\$76.00	\$318.15
Atlanta Management Unit	2	46.70	\$314.66	\$1,175.48	274.00%	\$187.00	\$1,302.02
MACKINAW STATE FOREST	11	644.40	\$283.28	\$353.76	25.00%	\$76.00	\$1,302.02
Traverse City Management Unit	7	584.80	\$239.75	\$287.75	20.00%	\$245.00	\$375.00
PERE MARQUETTE STATE FOREST	7	584.80	\$239.75	\$287.75	20.00%	\$245.00	\$375.00
Grayling Management Unit	3	94.90	\$304.97	\$373.18	22.00%	\$150.00	\$433.51
AUSABLE STATE FOREST	3	94.90	\$304.97	\$373.18	22.00%	\$150.00	\$433.51
NORTHERN LOWER PENNINSULA	21	1,324.10	\$265.61	\$326.00	23.00%	\$76.00	\$1,302.02
STATEWIDE	72	7,478.60	\$219.67	\$307.80	40.00%	\$76.00	\$1,302.02

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 13 of 28

SAWTIMBER in MBF (see general note 3)

WHITE ASH (06)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	2	164.60	\$40.05	\$148.78	271.00%	\$35.00	\$170.12
COPPER COUNTRY STATE FOREST	2	164.60	\$40.05	\$148.78	271.00%	\$35.00	\$170.12
Gwinn Management Unit	1	14.40	\$87.00	\$135.21	55.00%	\$135.21	\$135.21
Escanaba Management Unit	7	224.90	\$77.80	\$98.17	26.00%	\$67.00	\$157.71
ESCANABA RIVER STATE FOREST	8	239.30	\$78.35	\$100.40	28.00%	\$67.00	\$157.71
UPPER PENINSULA	10	403.90	\$62.74	\$120.12	91.00%	\$35.00	\$170.12
Gaylord Management Unit	1	8.80	\$99.00	\$99.00	0.00%	\$99.00	\$99.00
MACKINAW STATE FOREST	1	8.80	\$99.00	\$99.00	0.00%	\$99.00	\$99.00
NORTHERN LOWER PENNINSULA	1	8.80	\$99.00	\$99.00	0.00%	\$99.00	\$99.00
STATEWIDE	11	412.70	\$63.52	\$119.67	88.00%	\$35.00	\$170.12

WHITE OAK (09)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	1	9.50	\$71.00	\$71.00	0.00%	\$71.00	\$71.00
ESCANABA RIVER STATE FOREST	1	9.50	\$71.00	\$71.00	0.00%	\$71.00	\$71.00
UPPER PENINSULA	1	9.50	\$71.00	\$71.00	0.00%	\$71.00	\$71.00
Pigeon River Country Management Unit	1	8.40	\$54.00	\$70.00	30.00%	\$70.00	\$70.00
Atlanta Management Unit	3	73.10	\$85.38	\$87.86	3.00%	\$86.05	\$90.00
MACKINAW STATE FOREST	4	81.50	\$82.15	\$86.02	5.00%	\$70.00	\$90.00
Traverse City Management Unit	6	326.80	\$70.13	\$113.97	63.00%	\$68.00	\$154.68
Cadillac Management Unit	3	129.10	\$106.09	\$121.32	14.00%	\$97.00	\$200.00
PERE MARQUETTE STATE FOREST	9	455.90	\$80.31	\$116.05	45.00%	\$68.00	\$200.00
Roscommon Management Unit	5	109.00	\$82.76	\$88.22	7.00%	\$81.00	\$96.00
Grayling Management Unit	2	55.40	\$103.51	\$128.80	24.00%	\$103.00	\$153.87
Gladwin Management Unit	4	143.80	\$94.44	\$112.19	19.00%	\$98.03	\$130.46
AUSABLE STATE FOREST	11	308.20	\$91.94	\$106.70	16.00%	\$81.00	\$153.87
NORTHERN LOWER PENNINSULA	24	845.60	\$84.73	\$109.75	30.00%	\$68.00	\$200.00
STATEWIDE	25	855.10	\$84.57	\$109.32	29.00%	\$68.00	\$200.00

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 14 of 28

SAWTIMBER in MBF (see general note 3)

WHITE PINE (30)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gwinn Management Unit	2	36.20	\$57.47	\$61.27	7.00%	\$60.00	\$62.00
ESCANABA RIVER STATE FOREST	2	36.20	\$57.47	\$61.27	7.00%	\$60.00	\$62.00
Shingleton Management Unit	1	0.10	\$37.00	\$37.00	0.00%	\$37.00	\$37.00
LAKE SUPERIOR STATE FOREST	1	0.10	\$37.00	\$37.00	0.00%	\$37.00	\$37.00
UPPER PENINSULA	3	36.30	\$57.41	\$61.20	7.00%	\$37.00	\$62.00
Gaylord Management Unit	2	103.50	\$43.34	\$43.34	0.00%	\$38.00	\$59.00
Pigeon River Country Management Unit	7	124.30	\$94.23	\$142.27	51.00%	\$68.00	\$230.77
Atlanta Management Unit	9	276.40	\$147.97	\$195.51	32.00%	\$51.00	\$329.07
MACKINAW STATE FOREST	18	504.20	\$113.24	\$151.15	33.00%	\$38.00	\$329.07
Traverse City Management Unit	17	1,529.70	\$77.07	\$130.77	70.00%	\$69.00	\$188.39
Cadillac Management Unit	5	301.60	\$90.10	\$115.40	28.00%	\$84.00	\$162.80
PERE MARQUETTE STATE FOREST	22	1,831.30	\$79.21	\$128.24	62.00%	\$69.00	\$188.39
Roscommon Management Unit	3	86.70	\$67.59	\$76.13	13.00%	\$70.00	\$80.00
Grayling Management Unit	8	315.70	\$81.08	\$96.84	19.00%	\$84.00	\$125.00
Gladwin Management Unit	6	1,009.90	\$67.41	\$92.47	37.00%	\$69.43	\$97.12
AUSABLE STATE FOREST	17	1,412.30	\$70.48	\$92.45	31.00%	\$69.43	\$125.00
NORTHERN LOWER PENNINSULA	57	3,747.80	\$80.50	\$117.83	46.00%	\$38.00	\$329.07
STATEWIDE	60	3,784.10	\$80.28	\$117.29	46.00%	\$37.00	\$329.07

WHITE SPRUCE (21)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gwinn Management Unit	1	1.20	\$21.00	\$21.00	0.00%	\$21.00	\$21.00
ESCANABA RIVER STATE FOREST	1	1.20	\$21.00	\$21.00	0.00%	\$21.00	\$21.00
UPPER PENINSULA	1	1.20	\$21.00	\$21.00	0.00%	\$21.00	\$21.00
Gaylord Management Unit	1	20.40	\$56.00	\$56.00	0.00%	\$56.00	\$56.00
Pigeon River Country Management Unit	1	52.70	\$31.00	\$79.58	157.00%	\$79.58	\$79.58
MACKINAW STATE FOREST	2	73.10	\$37.98	\$73.00	92.00%	\$56.00	\$79.58
Cadillac Management Unit	2	6.50	\$62.49	\$62.72	0.00%	\$54.00	\$78.63
PERE MARQUETTE STATE FOREST	2	6.50	\$62.49	\$62.72	0.00%	\$54.00	\$78.63
NORTHERN LOWER PENNINSULA	4	79.60	\$39.98	\$72.16	80.00%	\$54.00	\$79.58
STATEWIDE	5	80.80	\$39.70	\$71.40	80.00%	\$21.00	\$79.58

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 15 of 28

SAWTIMBER in MBF (see general note 3)

YELLOW BIRCH (04)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	7	99.60	\$103.90	\$168.13	62.00%	\$49.00	\$256.47
COPPER COUNTRY STATE FOREST	7	99.60	\$103.90	\$168.13	62.00%	\$49.00	\$256.47
Gwinn Management Unit	3	10.70	\$23.60	\$41.52	76.00%	\$18.00	\$120.32
Escanaba Management Unit	4	10.40	\$106.27	\$166.47	57.00%	\$90.00	\$195.16
ESCANABA RIVER STATE FOREST	7	21.10	\$64.35	\$103.11	60.00%	\$18.00	\$195.16
Shingleton Management Unit	1	54.10	\$111.00	\$205.01	85.00%	\$205.01	\$205.01
Newberry Management Unit	1	44.20	\$80.00	\$80.00	0.00%	\$80.00	\$80.00
Sault Ste Marie (Naubinway Office)	1	10.80	\$63.00	\$70.23	11.00%	\$70.23	\$70.23
Sault Ste Marie (Soo Office)	1	1.80	\$74.00	\$74.00	0.00%	\$74.00	\$74.00
LAKE SUPERIOR STATE FOREST	4	110.90	\$93.37	\$139.93	50.00%	\$70.23	\$205.01
UPPER PENINSULA	18	231.60	\$95.25	\$148.70	56.00%	\$18.00	\$256.47
STATEWIDE	18	231.60	\$95.25	\$148.70	56.00%	\$18.00	\$256.47

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 16 of 28

PULPWOOD in Cords (see general note 4)

BALSAM FIR (20)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	15	832.00	\$7.36	\$7.56	3.00%	\$4.00	\$13.00
COPPER COUNTRY STATE FOREST	15	832.00	\$7.36	\$7.56	3.00%	\$4.00	\$13.00
Gwinn Management Unit	12	3,856.00	\$15.59	\$18.86	21.00%	\$5.15	\$30.58
Escanaba Management Unit	23	3,131.00	\$11.18	\$13.44	20.00%	\$6.00	\$27.20
ESCANABA RIVER STATE FOREST	35	6,987.00	\$13.61	\$16.43	21.00%	\$5.15	\$30.58
Shingleton Management Unit	7	1,738.00	\$12.84	\$13.00	1.00%	\$4.65	\$25.00
Newberry Management Unit	9	746.00	\$7.30	\$8.09	11.00%	\$5.00	\$23.00
Sault Ste Marie (Naubinway Office)	3	1,429.00	\$9.32	\$10.34	11.00%	\$5.45	\$16.43
Sault Ste Marie (Soo Office)	4	337.00	\$12.06	\$15.63	30.00%	\$10.45	\$32.00
LAKE SUPERIOR STATE FOREST	23	4,250.00	\$10.62	\$11.45	8.00%	\$4.65	\$32.00
UPPER PENINSULA	73	12,069.00	\$12.13	\$14.06	16.00%	\$4.00	\$32.00
Gaylord Management Unit	2	184.00	\$20.46	\$20.47	0.00%	\$10.00	\$20.95
Pigeon River Country Management Unit	9	2,081.00	\$21.93	\$30.75	40.00%	\$9.30	\$42.33
Atlanta Management Unit	12	689.00	\$26.85	\$32.45	21.00%	\$9.35	\$64.86
MACKINAW STATE FOREST	23	2,954.00	\$22.99	\$30.51	33.00%	\$9.30	\$64.86
Traverse City Management Unit	6	145.00	\$30.52	\$32.25	6.00%	\$29.65	\$43.42
Cadillac Management Unit	2	12.00	\$27.78	\$27.80	0.00%	\$26.11	\$27.95
PERE MARQUETTE STATE FOREST	8	157.00	\$30.31	\$31.91	5.00%	\$26.11	\$43.42
Roscommon Management Unit	2	86.00	\$32.55	\$34.05	5.00%	\$32.55	\$34.16
Grayling Management Unit	5	192.00	\$33.85	\$49.51	46.00%	\$16.25	\$143.16
Gladwin Management Unit	1	4.00	\$42.65	\$59.94	41.00%	\$59.94	\$59.94
AUSABLE STATE FOREST	8	282.00	\$33.58	\$44.94	34.00%	\$16.25	\$143.16
NORTHERN LOWER PENNINSULA	39	3,393.00	\$24.21	\$31.77	31.00%	\$9.30	\$143.16
STATEWIDE	112	15,462.00	\$14.78	\$17.95	21.00%	\$4.00	\$143.16

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 17 of 28

PULPWOOD in Cords (see general note 4)

BASSWOOD (05)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	10	845.00	\$5.16	\$11.17	116.00%	\$4.00	\$26.24
COPPER COUNTRY STATE FOREST	10	845.00	\$5.16	\$11.17	116.00%	\$4.00	\$26.24
Gwinn Management Unit	2	92.00	\$7.74	\$19.54	152.00%	\$4.40	\$24.58
Escanaba Management Unit	15	2,943.00	\$7.57	\$10.88	44.00%	\$4.40	\$34.39
ESCANABA RIVER STATE FOREST	17	3,035.00	\$7.57	\$11.14	47.00%	\$4.40	\$34.39
Shingleton Management Unit	1	24.00	\$9.45	\$9.45	0.00%	\$9.45	\$9.45
LAKE SUPERIOR STATE FOREST	1	24.00	\$9.45	\$9.45	0.00%	\$9.45	\$9.45
UPPER PENINSULA	28	3,904.00	\$7.06	\$11.14	58.00%	\$4.00	\$34.39
Gaylord Management Unit	5	791.00	\$11.12	\$11.72	5.00%	\$9.00	\$19.66
Pigeon River Country Management Unit	3	273.00	\$9.03	\$14.93	65.00%	\$10.60	\$25.05
Atlanta Management Unit	1	149.00	\$15.65	\$27.18	74.00%	\$27.18	\$27.18
MACKINAW STATE FOREST	9	1,213.00	\$11.21	\$14.34	28.00%	\$9.00	\$27.18
Traverse City Management Unit	1	117.00	\$16.00	\$16.00	0.00%	\$16.00	\$16.00
PERE MARQUETTE STATE FOREST	1	117.00	\$16.00	\$16.00	0.00%	\$16.00	\$16.00
Grayling Management Unit	2	83.00	\$16.47	\$21.00	28.00%	\$20.10	\$21.54
AUSABLE STATE FOREST	2	83.00	\$16.47	\$21.00	28.00%	\$20.10	\$21.54
NORTHERN LOWER PENNINSULA	12	1,413.00	\$11.91	\$14.87	25.00%	\$9.00	\$27.18
STATEWIDE	40	5,317.00	\$8.35	\$12.13	45.00%	\$4.00	\$34.39

HEMLOCK (39)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	4	27.00	\$10.15	\$10.80	6.00%	\$5.16	\$12.00
COPPER COUNTRY STATE FOREST	4	27.00	\$10.15	\$10.80	6.00%	\$5.16	\$12.00
Shingleton Management Unit	1	46.00	\$6.85	\$6.85	0.00%	\$6.85	\$6.85
Newberry Management Unit	1	8.00	\$10.25	\$15.24	49.00%	\$15.24	\$15.24
LAKE SUPERIOR STATE FOREST	2	54.00	\$7.35	\$8.09	10.00%	\$6.85	\$15.24
UPPER PENINSULA	6	81.00	\$8.29	\$8.99	8.00%	\$5.16	\$15.24
STATEWIDE	6	81.00	\$8.29	\$8.99	8.00%	\$5.16	\$15.24

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 18 of 28

PULPWOOD in Cords (see general note 4)

JACK PINE (32)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	800.00	\$43.80	\$48.22	10.00%	\$48.22	\$48.22
COPPER COUNTRY STATE FOREST	1	800.00	\$43.80	\$48.22	10.00%	\$48.22	\$48.22
Gwinn Management Unit	2	269.00	\$44.40	\$54.47	23.00%	\$45.30	\$55.01
Escanaba Management Unit	2	15.00	\$38.41	\$38.41	0.00%	\$38.40	\$38.45
ESCANABA RIVER STATE FOREST	4	284.00	\$44.09	\$53.62	22.00%	\$38.40	\$55.01
Shingleton Management Unit	4	4,171.00	\$26.97	\$27.31	1.00%	\$9.15	\$32.10
Newberry Management Unit	5	2,225.00	\$39.53	\$49.08	24.00%	\$40.00	\$51.11
Sault Ste Marie (Naubinway Office)	1	92.00	\$18.30	\$18.30	0.00%	\$18.30	\$18.30
Sault Ste Marie (Soo Office)	2	82.00	\$48.80	\$50.49	3.00%	\$49.20	\$54.00
LAKE SUPERIOR STATE FOREST	12	6,570.00	\$31.37	\$34.85	11.00%	\$9.15	\$54.00
UPPER PENINSULA	17	7,654.00	\$33.14	\$36.94	11.00%	\$9.15	\$55.01
Gaylord Management Unit	4	165.00	\$12.25	\$20.02	63.00%	\$9.85	\$25.61
Pigeon River Country Management Unit	7	145.00	\$9.42	\$13.39	42.00%	\$4.75	\$23.00
Atlanta Management Unit	12	3,474.00	\$14.28	\$16.43	15.00%	\$9.80	\$33.24
MACKINAW STATE FOREST	23	3,784.00	\$14.00	\$16.47	18.00%	\$4.75	\$33.24
Traverse City Management Unit	15	2,775.00	\$23.43	\$31.57	35.00%	\$10.00	\$71.47
Cadillac Management Unit	5	873.00	\$15.24	\$21.84	43.00%	\$13.46	\$38.48
PERE MARQUETTE STATE FOREST	20	3,648.00	\$21.47	\$29.24	36.00%	\$10.00	\$71.47
Roscommon Management Unit	4	232.00	\$13.67	\$17.74	30.00%	\$14.00	\$25.00
Grayling Management Unit	9	7,989.00	\$22.01	\$29.00	32.00%	\$23.00	\$37.90
Gladwin Management Unit	3	1,228.00	\$24.17	\$34.08	41.00%	\$33.63	\$43.58
AUSABLE STATE FOREST	16	9,449.00	\$22.08	\$29.38	33.00%	\$14.00	\$43.58
NORTHERN LOWER PENNINSULA	59	16,881.00	\$20.14	\$26.46	31.00%	\$4.75	\$71.47
STATEWIDE	76	24,535.00	\$24.20	\$29.73	23.00%	\$4.75	\$71.47

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 19 of 28

PULPWOOD in Cords (see general note 4)

MISC. SPECIES (90)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	2	164.00	\$1.00	\$1.76	76.00%	\$1.00	\$2.10
ESCANABA RIVER STATE FOREST	2	164.00	\$1.00	\$1.76	76.00%	\$1.00	\$2.10
UPPER PENINSULA	2	164.00	\$1.00	\$1.76	76.00%	\$1.00	\$2.10
Pigeon River Country Management Unit	1	21.00	\$7.50	\$7.50	0.00%	\$7.50	\$7.50
MACKINAW STATE FOREST	1	21.00	\$7.50	\$7.50	0.00%	\$7.50	\$7.50
Traverse City Management Unit	2	165.00	\$5.20	\$10.26	97.00%	\$4.11	\$35.82
Cadillac Management Unit	1	750.00	\$10.00	\$52.47	425.00%	\$52.47	\$52.47
PERE MARQUETTE STATE FOREST	3	915.00	\$9.14	\$44.86	391.00%	\$4.11	\$52.47
Grayling Management Unit	2	258.00	\$7.50	\$12.67	69.00%	\$7.50	\$18.00
Gladwin Management Unit	1	362.00	\$7.00	\$7.00	0.00%	\$7.00	\$7.00
AUSABLE STATE FOREST	3	620.00	\$7.21	\$9.36	30.00%	\$7.00	\$18.00
NORTHERN LOWER PENNINSULA	7	1,556.00	\$8.35	\$30.21	262.00%	\$4.11	\$52.47
STATEWIDE	9	1,720.00	\$7.64	\$27.50	260.00%	\$1.00	\$52.47

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 20 of 28

PULPWOOD in Cords (see general note 4)

MIXED ASPEN (80)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	17	17,240.00	\$18.04	\$22.58	25.00%	\$11.30	\$55.99
COPPER COUNTRY STATE FOREST	17	17,240.00	\$18.04	\$22.58	25.00%	\$11.30	\$55.99
Gwinn Management Unit	11	19,170.00	\$26.93	\$40.41	50.00%	\$9.65	\$50.25
Escanaba Management Unit	24	37,099.00	\$28.96	\$40.59	40.00%	\$13.15	\$57.53
ESCANABA RIVER STATE FOREST	35	56,269.00	\$28.27	\$40.53	43.00%	\$9.65	\$57.53
Shingleton Management Unit	8	4,098.00	\$25.45	\$27.53	8.00%	\$22.00	\$43.65
Newberry Management Unit	7	518.00	\$16.21	\$18.56	14.00%	\$11.15	\$42.24
Sault Ste Marie (Naubinway Office)	2	2,260.00	\$22.43	\$33.02	47.00%	\$15.00	\$33.44
Sault Ste Marie (Soo Office)	6	1,863.00	\$16.27	\$17.34	7.00%	\$12.95	\$21.00
LAKE SUPERIOR STATE FOREST	23	8,739.00	\$22.16	\$26.25	18.00%	\$11.15	\$43.65
UPPER PENINSULA	75	82,248.00	\$25.48	\$35.25	38.00%	\$9.65	\$57.53
Gaylord Management Unit	11	2,867.00	\$20.74	\$25.02	21.00%	\$13.00	\$52.40
Pigeon River Country Management Unit	12	7,534.00	\$22.52	\$23.23	3.00%	\$9.50	\$36.00
Atlanta Management Unit	17	14,800.00	\$26.74	\$36.30	36.00%	\$9.45	\$66.61
MACKINAW STATE FOREST	40	25,201.00	\$24.80	\$31.11	25.00%	\$9.45	\$66.61
Traverse City Management Unit	25	10,355.00	\$21.71	\$26.32	21.00%	\$16.00	\$53.73
Cadillac Management Unit	9	2,355.00	\$29.28	\$31.54	8.00%	\$28.55	\$51.15
PERE MARQUETTE STATE FOREST	34	12,710.00	\$23.11	\$27.29	18.00%	\$16.00	\$53.73
Roscommon Management Unit	7	5,639.00	\$45.28	\$57.90	28.00%	\$46.90	\$70.00
Grayling Management Unit	13	5,265.00	\$29.80	\$39.78	33.00%	\$15.00	\$44.46
Gladwin Management Unit	12	13,199.00	\$30.13	\$36.03	20.00%	\$29.40	\$50.28
AUSABLE STATE FOREST	32	24,103.00	\$33.60	\$41.97	25.00%	\$15.00	\$70.00
NORTHERN LOWER PENNINSULA	106	62,014.00	\$27.87	\$34.55	24.00%	\$9.45	\$70.00
STATEWIDE	181	144,262.00	\$26.51	\$34.95	32.00%	\$9.45	\$70.00

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 21 of 28

PULPWOOD in Cords (see general note 4)

MIXED HARDWOOD (99)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	19	22,658.00	\$10.45	\$13.75	32.00%	\$5.05	\$22.43
COPPER COUNTRY STATE FOREST	19	22,658.00	\$10.45	\$13.75	32.00%	\$5.05	\$22.43
Gwinn Management Unit	12	10,590.00	\$16.16	\$21.59	34.00%	\$8.45	\$33.09
Escanaba Management Unit	27	19,087.00	\$14.42	\$18.79	30.00%	\$7.50	\$36.23
ESCANABA RIVER STATE FOREST	39	29,677.00	\$15.04	\$19.79	32.00%	\$7.50	\$36.23
Shingleton Management Unit	9	9,252.00	\$18.37	\$28.99	58.00%	\$6.50	\$44.75
Newberry Management Unit	10	3,640.00	\$9.54	\$9.70	2.00%	\$6.30	\$23.00
Sault Ste Marie (Naubinway Office)	3	1,250.00	\$10.50	\$11.53	10.00%	\$7.85	\$17.01
Sault Ste Marie (Soo Office)	5	1,164.00	\$19.37	\$19.72	2.00%	\$13.01	\$27.00
LAKE SUPERIOR STATE FOREST	27	15,306.00	\$15.70	\$22.27	42.00%	\$6.30	\$44.75
UPPER PENINSULA	85	67,641.00	\$13.66	\$18.33	34.00%	\$5.05	\$44.75
Gaylord Management Unit	16	3,135.00	\$16.67	\$20.72	24.00%	\$10.60	\$63.15
Pigeon River Country Management Unit	15	2,886.00	\$16.15	\$18.50	15.00%	\$6.60	\$26.00
Atlanta Management Unit	19	4,244.00	\$25.62	\$33.48	31.00%	\$9.50	\$63.86
MACKINAW STATE FOREST	50	10,265.00	\$20.22	\$25.37	25.00%	\$6.60	\$63.86
Traverse City Management Unit	35	9,398.00	\$23.61	\$27.50	16.00%	\$10.00	\$51.98
Cadillac Management Unit	11	1,828.00	\$22.23	\$29.42	32.00%	\$20.56	\$48.60
PERE MARQUETTE STATE FOREST	46	11,226.00	\$23.38	\$27.82	19.00%	\$10.00	\$51.98
Roscommon Management Unit	6	1,041.00	\$23.93	\$25.35	6.00%	\$24.50	\$28.79
Grayling Management Unit	13	3,016.00	\$26.70	\$47.30	77.00%	\$16.00	\$75.87
Gladwin Management Unit	17	7,379.00	\$20.32	\$27.08	33.00%	\$20.05	\$56.21
AUSABLE STATE FOREST	36	11,436.00	\$22.33	\$32.25	44.00%	\$16.00	\$75.87
NORTHERN LOWER PENNINSULA	132	32,927.00	\$22.03	\$28.60	30.00%	\$6.60	\$75.87
STATEWIDE	217	100,568.00	\$16.40	\$21.69	32.00%	\$5.05	\$75.87

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 22 of 28

PULPWOOD in Cords (see general note 4)

MIXED OAK (70)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	109.00	\$22.00	\$22.00	0.00%	\$22.00	\$22.00
COPPER COUNTRY STATE FOREST	1	109.00	\$22.00	\$22.00	0.00%	\$22.00	\$22.00
Escanaba Management Unit	2	508.00	\$22.14	\$22.14	0.00%	\$19.10	\$27.05
ESCANABA RIVER STATE FOREST	2	508.00	\$22.14	\$22.14	0.00%	\$19.10	\$27.05
Shingleton Management Unit	1	563.00	\$22.50	\$22.50	0.00%	\$22.50	\$22.50
Sault Ste Marie (Soo Office)	1	6.00	\$42.80	\$42.80	0.00%	\$42.80	\$42.80
LAKE SUPERIOR STATE FOREST	2	569.00	\$22.71	\$22.71	0.00%	\$22.50	\$42.80
UPPER PENINSULA	5	1,186.00	\$22.40	\$22.40	0.00%	\$19.10	\$42.80
Gaylord Management Unit	1	1.00	\$31.90	\$120.56	278.00%	\$120.56	\$120.56
Pigeon River Country Management Unit	6	192.00	\$26.78	\$34.14	27.00%	\$20.00	\$60.81
Atlanta Management Unit	20	4,946.00	\$34.14	\$39.25	15.00%	\$11.55	\$126.13
MACKINAW STATE FOREST	27	5,139.00	\$33.86	\$39.08	15.00%	\$11.55	\$126.13
Traverse City Management Unit	18	4,015.00	\$27.24	\$43.39	59.00%	\$10.00	\$80.74
Cadillac Management Unit	15	4,222.00	\$31.73	\$37.37	18.00%	\$30.00	\$58.57
PERE MARQUETTE STATE FOREST	33	8,237.00	\$29.54	\$40.30	36.00%	\$10.00	\$80.74
Roscommon Management Unit	8	2,260.00	\$23.62	\$27.97	18.00%	\$24.90	\$37.00
Grayling Management Unit	12	2,267.00	\$29.62	\$46.10	56.00%	\$14.00	\$58.13
Gladwin Management Unit	13	3,536.00	\$16.39	\$22.43	37.00%	\$15.90	\$39.27
AUSABLE STATE FOREST	33	8,063.00	\$22.13	\$30.64	38.00%	\$14.00	\$58.13
NORTHERN LOWER PENNINSULA	93	21,439.00	\$27.79	\$36.37	31.00%	\$10.00	\$126.13
STATEWIDE	98	22,625.00	\$27.51	\$35.64	30.00%	\$10.00	\$126.13

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 23 of 28

PULPWOOD in Cords (see general note 4)

MIXED SPRUCE (24)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	17	1,451.00	\$10.58	\$12.72	20.00%	\$6.66	\$23.40
COPPER COUNTRY STATE FOREST	17	1,451.00	\$10.58	\$12.72	20.00%	\$6.66	\$23.40
Gwinn Management Unit	14	2,939.00	\$23.48	\$26.37	12.00%	\$11.30	\$40.00
Escanaba Management Unit	21	2,213.00	\$15.29	\$22.21	45.00%	\$6.70	\$36.23
ESCANABA RIVER STATE FOREST	35	5,152.00	\$19.96	\$24.59	23.00%	\$6.70	\$40.00
Shingleton Management Unit	8	3,921.00	\$17.88	\$18.69	5.00%	\$7.25	\$35.00
Newberry Management Unit	10	1,602.00	\$5.34	\$6.58	23.00%	\$4.35	\$23.00
Sault Ste Marie (Naubinway Office)	2	1,913.00	\$8.40	\$15.70	87.00%	\$10.00	\$16.72
Sault Ste Marie (Soo Office)	4	341.00	\$9.19	\$20.95	128.00%	\$5.50	\$31.00
LAKE SUPERIOR STATE FOREST	24	7,777.00	\$12.58	\$15.56	24.00%	\$4.35	\$35.00
UPPER PENINSULA	76	14,380.00	\$15.03	\$18.51	23.00%	\$4.35	\$40.00
Gaylord Management Unit	1	19.00	\$14.30	\$14.30	0.00%	\$14.30	\$14.30
Pigeon River Country Management Unit	5	292.00	\$15.02	\$24.46	63.00%	\$7.75	\$37.17
Atlanta Management Unit	7	1,185.00	\$9.94	\$11.08	11.00%	\$3.30	\$25.55
MACKINAW STATE FOREST	13	1,496.00	\$10.99	\$13.73	25.00%	\$3.30	\$37.17
Traverse City Management Unit	2	65.00	\$27.39	\$28.20	3.00%	\$27.85	\$29.75
Cadillac Management Unit	2	73.00	\$25.25	\$25.29	0.00%	\$25.05	\$26.61
PERE MARQUETTE STATE FOREST	4	138.00	\$26.26	\$26.66	2.00%	\$25.05	\$29.75
Grayling Management Unit	1	39.00	\$39.80	\$45.33	14.00%	\$45.33	\$45.33
AUSABLE STATE FOREST	1	39.00	\$39.80	\$45.33	14.00%	\$45.33	\$45.33
NORTHERN LOWER PENNINSULA	18	1,673.00	\$12.92	\$15.54	20.00%	\$3.30	\$45.33
STATEWIDE	94	16,053.00	\$14.81	\$18.20	23.00%	\$3.30	\$45.33

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 24 of 28

PULPWOOD in Cords (see general note 4)

N. WHITE CEDAR (25)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	5	251.00	\$10.33	\$10.70	4.00%	\$5.05	\$22.10
ESCANABA RIVER STATE FOREST	5	251.00	\$10.33	\$10.70	4.00%	\$5.05	\$22.10
Shingleton Management Unit	5	137.00	\$5.44	\$6.99	28.00%	\$3.65	\$16.31
Newberry Management Unit	3	805.00	\$2.76	\$2.76	0.00%	\$2.65	\$3.95
Sault Ste Marie (Naubinway Office)	2	1,564.00	\$2.43	\$6.88	183.00%	\$3.00	\$7.84
Sault Ste Marie (Soo Office)	1	23.00	\$5.10	\$5.10	0.00%	\$5.10	\$5.10
LAKE SUPERIOR STATE FOREST	11	2,529.00	\$2.72	\$5.56	104.00%	\$2.65	\$16.31
UPPER PENINSULA	16	2,780.00	\$3.41	\$6.02	77.00%	\$2.65	\$22.10
Gaylord Management Unit	1	12.00	\$23.40	\$23.40	0.00%	\$23.40	\$23.40
Atlanta Management Unit	3	645.00	\$10.18	\$10.32	1.00%	\$7.80	\$15.00
MACKINAW STATE FOREST	4	657.00	\$10.42	\$10.56	1.00%	\$7.80	\$23.40
Traverse City Management Unit	1	16.00	\$28.15	\$28.15	0.00%	\$28.15	\$28.15
PERE MARQUETTE STATE FOREST	1	16.00	\$28.15	\$28.15	0.00%	\$28.15	\$28.15
NORTHERN LOWER PENNINSULA	5	673.00	\$10.84	\$10.98	1.00%	\$7.80	\$28.15
STATEWIDE	21	3,453.00	\$4.86	\$6.99	44.00%	\$2.65	\$28.15

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 25 of 28

PULPWOOD in Cords (see general note 4)

PAPER BIRCH (10)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	8	136.00	\$3.04	\$3.93	29.00%	\$2.15	\$10.11
COPPER COUNTRY STATE FOREST	8	136.00	\$3.04	\$3.93	29.00%	\$2.15	\$10.11
Gwinn Management Unit	6	677.00	\$19.20	\$28.83	50.00%	\$6.35	\$33.09
Escanaba Management Unit	15	1,439.00	\$5.42	\$10.88	101.00%	\$5.15	\$36.23
ESCANABA RIVER STATE FOREST	21	2,116.00	\$9.83	\$16.63	69.00%	\$5.15	\$36.23
Shingleton Management Unit	5	600.00	\$13.52	\$13.65	1.00%	\$12.00	\$24.51
Newberry Management Unit	2	304.00	\$5.61	\$5.61	0.00%	\$5.60	\$6.50
Sault Ste Marie (Naubinway Office)	2	1,093.00	\$5.77	\$7.26	26.00%	\$3.35	\$7.80
Sault Ste Marie (Soo Office)	3	124.00	\$10.89	\$11.27	3.00%	\$10.50	\$12.70
LAKE SUPERIOR STATE FOREST	12	2,121.00	\$8.24	\$9.07	10.00%	\$3.35	\$24.51
UPPER PENINSULA	41	4,373.00	\$8.85	\$12.56	42.00%	\$2.15	\$36.23
Pigeon River Country Management Unit	2	25.00	\$10.02	\$10.02	0.00%	\$5.95	\$11.60
Atlanta Management Unit	10	729.00	\$11.37	\$22.45	97.00%	\$8.98	\$38.39
MACKINAW STATE FOREST	12	754.00	\$11.32	\$22.04	95.00%	\$5.95	\$38.39
Traverse City Management Unit	4	59.00	\$16.97	\$25.19	48.00%	\$16.85	\$28.13
Cadillac Management Unit	1	2.00	\$16.15	\$29.23	81.00%	\$29.23	\$29.23
PERE MARQUETTE STATE FOREST	5	61.00	\$16.94	\$25.33	50.00%	\$16.85	\$29.23
Roscommon Management Unit	2	14.00	\$21.55	\$29.84	38.00%	\$21.55	\$38.12
Grayling Management Unit	5	102.00	\$22.40	\$30.04	34.00%	\$15.00	\$41.23
Gladwin Management Unit	5	283.00	\$21.45	\$28.88	35.00%	\$21.90	\$31.09
AUSABLE STATE FOREST	12	399.00	\$21.70	\$29.21	35.00%	\$15.00	\$41.23
NORTHERN LOWER PENNINSULA	29	1,214.00	\$15.01	\$24.56	64.00%	\$5.95	\$41.23
STATEWIDE	70	5,587.00	\$10.19	\$15.17	49.00%	\$2.15	\$41.23

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 26 of 28

PULPWOOD in Cords (see general note 4)

RED PINE (31)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	5	4,479.00	\$28.44	\$74.04	160.00%	\$20.50	\$104.09
COPPER COUNTRY STATE FOREST	5	4,479.00	\$28.44	\$74.04	160.00%	\$20.50	\$104.09
Gwinn Management Unit	3	139.00	\$67.45	\$72.63	8.00%	\$68.05	\$75.00
Escanaba Management Unit	7	2,170.00	\$41.72	\$49.48	19.00%	\$24.35	\$52.80
ESCANABA RIVER STATE FOREST	10	2,309.00	\$43.27	\$50.88	18.00%	\$24.35	\$75.00
Shingleton Management Unit	7	6,206.00	\$79.38	\$99.73	26.00%	\$31.70	\$142.06
Newberry Management Unit	8	10,286.00	\$76.71	\$100.49	31.00%	\$50.40	\$106.24
Sault Ste Marie (Naubinway Office)	2	5,341.00	\$107.85	\$135.48	26.00%	\$49.95	\$136.22
Sault Ste Marie (Soo Office)	2	2,619.00	\$67.77	\$81.68	21.00%	\$75.01	\$82.90
LAKE SUPERIOR STATE FOREST	19	24,452.00	\$83.23	\$105.92	27.00%	\$31.70	\$142.06
UPPER PENINSULA	34	31,240.00	\$72.42	\$97.28	34.00%	\$20.50	\$142.06
Gaylord Management Unit	8	4,210.00	\$57.61	\$63.86	11.00%	\$31.40	\$73.00
Pigeon River Country Management Unit	12	1,925.00	\$58.47	\$65.88	13.00%	\$22.70	\$75.50
Atlanta Management Unit	18	8,168.00	\$44.47	\$54.35	22.00%	\$14.00	\$82.27
MACKINAW STATE FOREST	38	14,303.00	\$50.22	\$58.70	17.00%	\$14.00	\$82.27
Traverse City Management Unit	24	11,507.00	\$52.19	\$68.69	32.00%	\$10.00	\$102.77
Cadillac Management Unit	9	8,168.00	\$45.73	\$58.65	28.00%	\$43.80	\$104.94
PERE MARQUETTE STATE FOREST	33	19,675.00	\$49.51	\$64.52	30.00%	\$10.00	\$104.94
Roscommon Management Unit	5	218.00	\$58.96	\$68.49	16.00%	\$50.00	\$76.39
Grayling Management Unit	9	1,419.00	\$44.14	\$54.38	23.00%	\$45.00	\$66.21
Gladwin Management Unit	8	3,958.00	\$53.62	\$78.43	46.00%	\$53.61	\$114.92
AUSABLE STATE FOREST	22	5,595.00	\$51.42	\$71.94	40.00%	\$45.00	\$114.92
NORTHERN LOWER PENNINSULA	93	39,573.00	\$50.04	\$63.46	27.00%	\$10.00	\$114.92
STATEWIDE	127	70,813.00	\$59.91	\$78.38	31.00%	\$10.00	\$142.06

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 27 of 28

PULPWOOD in Cords (see general note 4)

SCOTCH PINE (38)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Atlanta Management Unit	1	8.00	\$14.00	\$14.47	3.00%	\$14.47	\$14.47
MACKINAW STATE FOREST	1	8.00	\$14.00	\$14.47	3.00%	\$14.47	\$14.47
Cadillac Management Unit	1	82.00	\$13.10	\$13.10	0.00%	\$13.10	\$13.10
PERE MARQUETTE STATE FOREST	1	82.00	\$13.10	\$13.10	0.00%	\$13.10	\$13.10
Grayling Management Unit	1	22.00	\$13.05	\$16.37	25.00%	\$16.37	\$16.37
Gladwin Management Unit	1	12.00	\$14.00	\$26.11	87.00%	\$26.11	\$26.11
AUSABLE STATE FOREST	2	34.00	\$13.39	\$19.81	48.00%	\$16.37	\$26.11
NORTHERN LOWER PENNINSULA	4	124.00	\$13.24	\$15.03	14.00%	\$13.10	\$26.11
STATEWIDE	4	124.00	\$13.24	\$15.03	14.00%	\$13.10	\$26.11

TAMARACK (27)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	155.00	\$7.65	\$11.44	50.00%	\$11.44	\$11.44
COPPER COUNTRY STATE FOREST	1	155.00	\$7.65	\$11.44	50.00%	\$11.44	\$11.44
Gwinn Management Unit	7	511.00	\$30.60	\$31.98	5.00%	\$30.45	\$36.00
Escanaba Management Unit	10	963.00	\$9.78	\$17.90	83.00%	\$7.47	\$27.80
ESCANABA RIVER STATE FOREST	17	1,474.00	\$17.00	\$22.78	34.00%	\$7.47	\$36.00
Shingleton Management Unit	2	126.00	\$1.16	\$2.04	76.00%	\$2.00	\$2.40
Sault Ste Marie (Naubinway Office)	2	64.00	\$1.05	\$1.60	52.00%	\$1.00	\$3.96
LAKE SUPERIOR STATE FOREST	4	190.00	\$1.12	\$1.90	70.00%	\$1.00	\$3.96
UPPER PENINSULA	22	1,819.00	\$14.54	\$19.63	35.00%	\$1.00	\$36.00
Traverse City Management Unit	1	15.00	\$19.35	\$19.35	0.00%	\$19.35	\$19.35
PERE MARQUETTE STATE FOREST	1	15.00	\$19.35	\$19.35	0.00%	\$19.35	\$19.35
Gladwin Management Unit	2	28.00	\$18.42	\$58.12	216.00%	\$16.90	\$77.64
AUSABLE STATE FOREST	2	28.00	\$18.42	\$58.12	216.00%	\$16.90	\$77.64
NORTHERN LOWER PENNINSULA	3	43.00	\$18.74	\$44.59	138.00%	\$16.90	\$77.64
STATEWIDE	25	1,862.00	\$14.64	\$20.21	38.00%	\$1.00	\$77.64

AVERAGE STUMPAGE PRICE REPORT

07/01/2023 to 12/31/2023

Date: 01/16/2024

Page 28 of 28

PULPWOOD in Cords (see general note 4)

WHITE PINE (30)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gwinn Management Unit	3	731.00	\$23.94	\$36.75	54.00%	\$25.70	\$40.11
Escanaba Management Unit	5	572.00	\$28.19	\$28.42	1.00%	\$16.65	\$35.73
ESCANABA RIVER STATE FOREST	8	1,303.00	\$25.81	\$33.09	28.00%	\$16.65	\$40.11
Shingleton Management Unit	7	2,190.00	\$25.60	\$25.97	1.00%	\$10.35	\$83.18
Newberry Management Unit	10	3,492.00	\$21.24	\$32.19	52.00%	\$9.05	\$41.24
Sault Ste Marie (Naubinway Office)	3	150.00	\$15.41	\$16.95	10.00%	\$10.35	\$24.10
Sault Ste Marie (Soo Office)	3	512.00	\$22.12	\$22.13	0.00%	\$21.11	\$32.10
LAKE SUPERIOR STATE FOREST	23	6,344.00	\$22.68	\$28.87	27.00%	\$9.05	\$83.18
UPPER PENINSULA	31	7,647.00	\$23.21	\$29.59	27.00%	\$9.05	\$83.18
Gaylord Management Unit	5	198.00	\$23.92	\$24.52	3.00%	\$21.00	\$39.75
Pigeon River Country Management Unit	13	811.00	\$20.89	\$27.96	34.00%	\$8.70	\$47.44
Atlanta Management Unit	14	1,013.00	\$25.43	\$46.34	82.00%	\$10.45	\$74.72
MACKINAW STATE FOREST	32	2,022.00	\$23.46	\$36.83	57.00%	\$8.70	\$74.72
Traverse City Management Unit	18	3,411.00	\$24.68	\$33.83	37.00%	\$10.00	\$66.48
Cadillac Management Unit	8	1,808.00	\$24.93	\$50.42	102.00%	\$22.20	\$57.52
PERE MARQUETTE STATE FOREST	26	5,219.00	\$24.76	\$39.58	60.00%	\$10.00	\$66.48
Roscommon Management Unit	5	285.00	\$45.17	\$58.51	30.00%	\$35.00	\$214.80
Grayling Management Unit	10	941.00	\$26.98	\$31.93	18.00%	\$28.00	\$41.80
Gladwin Management Unit	7	1,868.00	\$30.08	\$46.52	55.00%	\$31.96	\$47.98
AUSABLE STATE FOREST	22	3,094.00	\$30.53	\$43.19	41.00%	\$28.00	\$214.80
NORTHERN LOWER PENNINSULA	80	10,335.00	\$26.24	\$40.12	53.00%	\$8.70	\$214.80
STATEWIDE	111	17,982.00	\$24.95	\$35.64	43.00%	\$8.70	\$214.80