



TIMBER SALE BID SUMMARY
Michigan Department of Natural Resources

Department of Natural Resources
Forest, Mineral and Fire Management

Grayling Office

Place, time and date of opening of bids: Grayling Office 03:26 PM (local time) 02/26/2009

Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED
THE FOLLOWING PERSONS WERE IN ATTENDANCE**

- | | |
|--------------------------------|-----------------------------|
| 1 Patrick Potter, Sale Officer | 4 Patrick Mohney DNR |
| 2 Barbara Sands, Witness | 5 Chan Warren Warren Forest |
| 3 Lucas Merrick DNR | 6 Laurence Allwardt DNR |

SALE NAME:	BARK BEETLE RED PINE
SALE NUMBER:	72-011-09-01
HIGHEST BIDDER:	Leonard Forest Products
% OVER MINIMUM:	45.95%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Barbara Sands

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 02/26/2009

Sale Name: BARK BEETLE RED PINE					* Leonard Forest Products	Trow Tree Farms	Richard McGuire
Contract #: 72-011-09-01					Bidders:		
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u> Red Pine	Sawlogs	MBF	73.00	\$122.00	\$140.00	\$122.00	\$123.00
Red Pine	Pulpwood	Cords	257.00	\$20.00	\$40.00	\$37.09	\$20.25
Total				14,046.00	\$20,500.00	\$18,438.13	\$14,183.25

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder