



TIMBER SALE BID SUMMARY

Prospectus: **6892**

Sealed Bid

Scheduled place, date and time of bid opening: Gladwin Office 08/11/2021 10:00 AM (local time)
Actual place, date and time of bid opening: GLADWIN MGT UNIT 08/11/2021 10:00 AM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
 THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Alysia Govitz, Sale Officer
2. Steven Nyhoff, Witness

SALE NAME: Guernsey-School Mix
SALE NUMBER: 73-010-20
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 20.34%

SALE NAME: Sturgeon's Hope
SALE NUMBER: 73-013-20
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 24.71%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Alysia Govitz

POSTED ON: 08/11/2021 at 10:02:07 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: GLADWIN MGT UNIT

Bid Opening Date: 08/11/2021

Sale Name: Guernsey-School Mix					* Precision Forestry Inc
Sale Number: 73-010-20			Bidders: 1		
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Mixed Aspen	Sawtimber	MBF	50.4	\$63.00	\$70.00
Mixed Oak	Sawtimber	MBF	53.3	\$80.00	\$95.00
Red Maple	Sawtimber	MBF	13.3	\$36.00	\$41.00
Red Oak	Sawtimber	MBF	51.3	\$116.00	\$121.00
Mixed Aspen	Pulpwood	Cords	401	\$18.45	\$26.00
Mixed Hardwood	Pulpwood	Cords	240	\$15.05	\$20.00
Mixed Oak	Pulpwood	Cords	275	\$16.85	\$18.00
Red Pine	Pulpwood	Cords	1	\$41.80	\$47.00
Total				\$29,554.80	\$35,567.10

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: GLADWIN MGT UNIT

Bid Opening Date: 08/11/2021

Sale Name: Sturgeon's Hope					* Precision Forestry Inc
Sale Number: 73-013-20			Bidders: 1		
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Bl/R/Hybrid Oak	Sawtimber	MBF	89.8	\$80.00	\$90.00
Red Maple	Sawtimber	MBF	56.4	\$36.00	\$46.00
Red Oak	Sawtimber	MBF	26.5	\$116.00	\$126.00
Red Pine	Sawtimber	MBF	12.6	\$94.00	\$102.00
White Oak	Sawtimber	MBF	11.2	\$86.00	\$97.00
Mixed Aspen	Pulpwood	Cords	1052	\$18.45	\$25.00
Mixed Hardwood	Pulpwood	Cords	392	\$15.05	\$20.00
Mixed Oak	Pulpwood	Cords	783	\$16.85	\$20.00
Paper Birch	Pulpwood	Cords	12	\$14.00	\$16.00
Red Pine	Pulpwood	Cords	17	\$41.80	\$43.00
White Pine	Pulpwood	Cords	7	\$16.35	\$21.00
Total				\$53,931.60	\$67,257.00

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder