



TIMBER SALE BID SUMMARY

Prospectus: **6813**

Sealed Bid

Scheduled place, date and time of bid opening: Newberry Office 08/19/2021 03:00 PM (local time)
Actual place, date and time of bid opening: NEWBERRY MGT UNIT 08/19/2021 03:00 PM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Rose Wilbur, Sale Officer 2. Matthew Payment, Witness

SALE NAME: Pogo Pine
SALE NUMBER: 42-024-20
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 11.86%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Rose Wilbur

POSTED ON: 08/19/2021 at 3:49:01 pm

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: NEWBERRY MGT UNIT

Bid Opening Date: 08/19/2021

Sale Name: Pogo Pine					* Precision Forestry Inc	Cutting Edge Forest Products, LLC
Sale Number: 42-024-20			Bidders: 2			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Balsam Fir	Pulpwood	Cords	6	\$8.75	\$14.00	\$9.00
Jack Pine	Pulpwood	Cords	251	\$22.25	\$25.00	\$22.50
Mixed Hardwood	Pulpwood	Cords	135	\$10.35	\$20.00	\$11.00
Quaking Aspen	Pulpwood	Cords	85	\$17.05	\$26.00	\$18.05
Red Pine	Pulpwood	Cords	630	\$42.50	\$47.00	\$43.75
White Pine	Pulpwood	Cords	814	\$15.95	\$16.00	\$15.95
White Spruce	Pulpwood	Cords	58	\$18.75	\$22.00	\$18.75
Total				\$49,329.55	\$55,179.00	\$50,354.05

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder