



TIMBER SALE BID SUMMARY

Prospectus: 6771

Sealed Bid

Scheduled place, date and time of bid opening: Plainwell Office 11/04/2020 11:00 AM (local time)
Actual place, date and time of bid opening: Plainwell Office 11/04/2020 11:19 AM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Cynthia McQueer, Sale Officer 2. Jesse Bramer, Witness 3. Sarah Carlson

SALE NAME: Drummer
SALE NUMBER: 24-001-20
HIGHEST BIDDER: Maeder Logging, Inc.
% OVER MINIMUM: 177.16%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Cynthia McQueer

POSTED ON: 11/04/2020 at 11:24:23 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Plainwell Office

Bid Opening Date: 11/04/2020

| Sale Name: Drummer | | | | | * Maeder Logging, Inc. | Sabertooth Enterprises LLC | Horn Logging | Precision Forestry Inc |
|---------------------------|-----------|------------|-----------------|---------------------------|------------------------|----------------------------|--------------|------------------------|
| Contract #: 24-001-20 | | Bidders: 4 | | | | | | |
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| <u>BID</u> | | | | | | | | |
| B. T. Aspen | Sawtimber | MBF | 288.4 | \$61.00 | \$200.00 | \$150.00 | \$90.00 | \$66.00 |
| Black Cherry | Sawtimber | MBF | 4.9 | \$94.00 | \$200.00 | \$150.00 | \$94.00 | \$109.00 |
| Red Maple | Sawtimber | MBF | 29.8 | \$65.00 | \$175.00 | \$300.00 | \$101.00 | \$79.00 |
| Red Oak | Sawtimber | MBF | 73.7 | \$141.00 | \$225.00 | \$300.00 | \$200.00 | \$150.00 |
| Red Pine | Sawtimber | MBF | 56.9 | \$82.00 | \$175.00 | \$125.00 | \$101.00 | \$85.00 |
| White Oak | Sawtimber | MBF | 33.8 | \$59.00 | \$200.00 | \$250.00 | \$205.00 | \$65.00 |
| B. T. Aspen | Pulpwood | Cords | 2803 | \$11.90 | \$30.00 | \$25.00 | \$18.50 | \$12.00 |
| Mixed Hardwood | Pulpwood | Cords | 640 | \$10.10 | \$45.00 | \$25.00 | \$14.00 | \$12.00 |
| Mixed Oak | Pulpwood | Cords | 774 | \$13.05 | \$55.00 | \$25.00 | \$14.00 | \$15.00 |
| Red Pine | Pulpwood | Cords | 206 | \$32.15 | \$40.00 | \$45.00 | \$34.00 | \$34.00 |
| Scotch Pine | Pulpwood | Cords | 65 | \$20.95 | \$35.00 | \$32.00 | \$20.95 | \$22.00 |
| Total | | | | \$94,946.75 | \$263,150.00 | \$207,382.50 | \$136,859.55 | \$101,371.20 |

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

* - Represents Highest Bidder