



TIMBER SALE BID SUMMARY

Prospectus: 7409

Sealed Bid

Scheduled place, date and time of bid opening: Atlanta Office 03/06/2024 10:00 AM (local time)
Actual place, date and time of bid opening: ATLANTA MGT UNIT 03/06/2024 10:01 AM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Richard Barber, Sale Officer 2. Matthew Foster, Witness 3. Karen Chapman

SALE NAME: Toothpicks & Broomsticks
SALE NUMBER: 54-011-24
HIGHEST BIDDER: Pineco
% OVER MINIMUM: 44.65%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Karen Chapman

POSTED ON: 03/06/2024 at 10:03:27 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: ATLANTA MGT UNIT

Bid Opening Date: 03/06/2024

Sale Name: Toothpicks & Broomsticks					* Pineco	Porter's Peninsula Logging LLC
Sale Number: 54-011-24			Bidders: 2			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Jack Pine	Sawtimber	MBF	25.7	\$28.00	\$40.00	\$28.00
Red Pine	Sawtimber	MBF	27.1	\$121.00	\$150.00	\$121.00
B. T. Aspen	Pulpwood	Cords	50	\$22.75	\$30.75	\$22.75
Jack Pine	Pulpwood	Cords	759	\$10.00	\$18.00	\$10.25
Red Oak	Pulpwood	Cords	171	\$25.45	\$30.45	\$26.00
Red Pine	Pulpwood	Cords	45	\$35.15	\$35.15	\$36.00
White Pine	Pulpwood	Cords	8	\$24.95	\$24.95	\$25.00
Total				\$18,859.50	\$27,280.80	\$19,181.95

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder