

TIMBER SALE BID SUMMARY

Prospectus: **7708**Sealed Bid

Scheduled place, date and time of bid opening:Gaylord Office09/09/202509:00 AM (local time)Actual place, date and time of bid opening:Gaylord Office09/09/202509:06 AM (local time)

Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Kathleen Palmer, Sale Officer 2. Lucas Merrick, Witness

SALE NAME: Ice Don't Stop SALE NUMBER: 52-031-25

HIGHEST BIDDER: AJD Forest Products, LP

% OVER MINIMUM: 93.39%

SALE NAME: Ice Student Salvage

SALE NUMBER: 52-034-25

HIGHEST BIDDER: Olds' Logging & Firewood Sales, LLC

% OVER MINIMUM: 51.63%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

SALE NAME: Ice For Days SALE NUMBER: 52-032-25

HIGHEST BIDDER: Twin Oaks Company, Inc.

% OVER MINIMUM: 18.11%

POSTED BY: Kathleen Palmer

POSTED ON: 09/09/2025 at 9:08:31 am

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gaylord Office Bid Opening Date: 09/09/2025

| Sale Name: Ice Don't Stop Sale Number: 52-031-25 Bidders: 6 | | | | | * AJD Forest Products, LP | Gapinski Forestry Products, Inc | Olds' Logging & Firewood Sales, LLC | Sawyer Logging LLC | Horn Logging | Twin Oaks Company, Inc. |
|---|-----------|-------|--------------------|------------------------------|------------------------------|------------------------------------|---|-----------------------|--------------|----------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | | | |
| Red Maple | Sawtimber | MBF | 35.4 | \$67.00 | \$135.00 | \$67.00 | \$67.00 | \$250.00 | \$130.00 | \$67.00 |
| Red Oak | Sawtimber | MBF | 6.2 | \$116.00 | \$120.00 | \$116.00 | \$116.00 | \$200.00 | \$203.00 | \$116.00 |
| Sugar Maple | Sawtimber | MBF | 29.8 | \$147.00 | \$147.00 | \$200.00 | \$147.00 | \$147.00 | \$200.00 | \$147.00 |
| Mixed Aspen | Pulpwood | Cords | 471 | \$8.95 | \$25.00 | \$27.00 | \$8.95 | \$10.00 | \$12.67 | \$10.00 |
| Mixed Hardwood | Pulpwood | Cords | 255 | \$9.25 | \$23.01 | \$20.00 | \$9.25 | \$10.00 | \$12.47 | \$10.00 |
| Red Oak | Pulpwood | Cords | 24 | \$17.10 | \$17.10 | \$17.10 | \$380.00 | \$17.10 | \$19.23 | \$17.10 |
| Total | | | | \$14,456.20 | \$27,956.55 | \$27,278.40 | \$23,165.80 | \$22,141.00 | \$21,429.54 | \$15,142.00 |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gaylord Office

Bid Opening Date: 09/09/2025

| | e For Days -032-25 | | | Bidders: 2 | * Twin Oaks Company, Inc. | Horn Logging | |
|----------------|-----------------------|-------|--------------------|------------------------------|------------------------------|--------------|--|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | |
| BID | | | | | | | |
| Red Maple | Sawtimber | MBF | 6.7 | \$67.00 | \$67.00 | \$105.00 | |
| Sugar Maple | Sawtimber | MBF | 5.9 | \$147.00 | \$147.00 | \$150.00 | |
| Mixed Aspen | Pulpwood | Cords | 518 | \$8.95 | \$11.00 | \$10.40 | |
| Mixed Hardwood | Pulpwood | Cords | 210 | \$9.25 | \$11.00 | \$11.00 | |
| Total | | | | \$7,894.80 | \$9,324.20 | \$9,285.70 | |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gaylord Office

Bid Opening Date: 09/09/2025

| | Student Salvag | e | | Bidders: 5 | * Olds' Logging & Firewood Sales, LLC | AJD Forest Products, LP | Weber Brothers Sawmill Inc | Gapinski Forestry Products, Inc | Loaderup, LLC |
|----------------|----------------|-------|--------------------|------------------------------|---|----------------------------|-------------------------------|------------------------------------|---------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | | |
| Basswood | Sawtimber | MBF | 18.2 | \$33.00 | \$33.00 | \$65.00 | \$33.00 | \$33.00 | \$33.00 |
| Beech | Sawtimber | MBF | 78.8 | \$112.00 | \$112.00 | \$112.00 | \$112.00 | \$112.00 | \$112.00 |
| Mixed Aspen | Sawtimber | MBF | 46.1 | \$29.00 | \$29.00 | \$90.00 | \$29.00 | \$29.00 | \$29.00 |
| Red Maple | Sawtimber | MBF | 392.7 | \$67.00 | \$67.00 | \$97.03 | \$100.00 | \$97.00 | \$115.00 |
| Red Oak | Sawtimber | MBF | 30.8 | \$116.00 | \$116.00 | \$116.00 | \$215.00 | \$116.00 | \$116.00 |
| Red Pine | Sawtimber | MBF | 3.8 | \$73.00 | \$73.00 | \$80.00 | \$73.00 | \$73.00 | \$73.00 |
| Sugar Maple | Sawtimber | MBF | 155.7 | \$147.00 | \$147.00 | \$147.00 | \$147.00 | \$147.00 | \$147.00 |
| Yellow Birch | Sawtimber | MBF | 7.9 | \$63.00 | \$63.00 | \$100.00 | \$63.00 | \$100.00 | \$63.00 |
| Basswood | Pulpwood | Cords | 13 | \$5.20 | \$5.20 | \$15.00 | \$5.20 | \$5.20 | \$5.20 |
| Mixed Aspen | Pulpwood | Cords | 76 | \$8.95 | \$8.95 | \$20.00 | \$8.95 | \$8.95 | \$8.95 |
| Mixed Hardwood | Pulpwood | Cords | 1630 | \$9.25 | \$9.25 | \$19.97 | \$17.00 | \$14.00 | \$9.25 |
| Red Oak | Pulpwood | Cords | 21 | \$17.10 | \$2,000.00 | \$19.90 | \$17.10 | \$17.10 | \$17.10 |
| Red Pine | Pulpwood | Cords | 17 | \$9.35 | \$9.35 | \$40.00 | \$9.35 | \$25.00 | \$50.00 |
| Total | | | | \$80,653.15 | \$122,294.05 | \$115,179.98 | \$109,293.95 | \$100,735.00 | \$100,193.80 |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder