

**State of Michigan
Oil and Gas Lease Auction
November 2, 2007**

Bidder Number	Lessee	Total Acres	Total Bonus & Rental
101	T.S. Coughlin, Incorporated	240.00	\$3,600.00
102	T.S. Coughlin, Incorporated	1,888.07	\$109,796.14
103	No Bid		
104	Mason Dixon Energy, Incorporated	17,136.08	\$315,316.22
105	Kosco Energy Group	160.00	\$47,520.00
106	Larry L. Sibley	24.87	\$573.70
107	Clayton Energy Company	80.00	\$1,200.00
108	Savoy Energy, L.P.	667.95	\$17,567.90
109	Sun Valley Energy, LLC	16,223.46	\$233,726.08
110	Stephen H. Anderson	1,618.13	\$67,962.26
111	Quantum Energy, Incorporated	360.00	\$12,960.00
112	Savoy Energy, L.P.	120.00	\$16,440.00
113	White Pine Land Company	38.22	\$889.20
114	Jordan Development Company	8,505.21	\$91,953.62
115	West Bay Exploration Company	864.50	\$19,929.00
116	Energy Quest	232.86	\$3,494.72
117	Highway Resources	592.87	\$30,543.70
118	Sturgeon Point Development	1,768.13	\$26,559.26
119	O.I.L.	95.22	\$17,481.72
120	Atlas Gas and Oil Company	320.00	\$33,000.00
121	Schmude Oil	600.00	\$9,000.00
122	Dart Energy Corporation	80.00	\$2,560.00
123	Muskegon Development	400.00	\$13,440.00
124	No Bid		
	Totals:	52,015.57	\$1,075,513.52

Updated as of January 8, 2008

Mineral Lease Auction Results

Oil And Gas Lease Auction Friday November 2, 2007

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Alcona County T27N R09E								
N- 1	*NE1/4 SE1/4	7	40.00	Min 100% Sur 0%	40	118	\$13.00	\$520.00	N-42479
	Alcona County T28N R05E								
2	*NW1/4 SE1/4	15	40.00	Min 100% Sur 0%	40	107	\$13.00	\$520.00	42480
15 49									
3	*SE1/4 SW1/4	15	40.00	Min 100% Sur 0%	40	107	\$13.00	\$520.00	42481

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

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N- 1	*NE1/4 SE1/4	7	40.00	Min 100% Sur 0%	40	118	\$13.00	\$520.00	N-42479
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2	*NW1/4 SE1/4	15	40.00	Min 100% Sur 0%	40	107	\$13.00	\$520.00	42480
15 49									
3	*SE1/4 SW1/4	15	40.00	Min 100% Sur 0%	40	107	\$13.00	\$520.00	42481

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