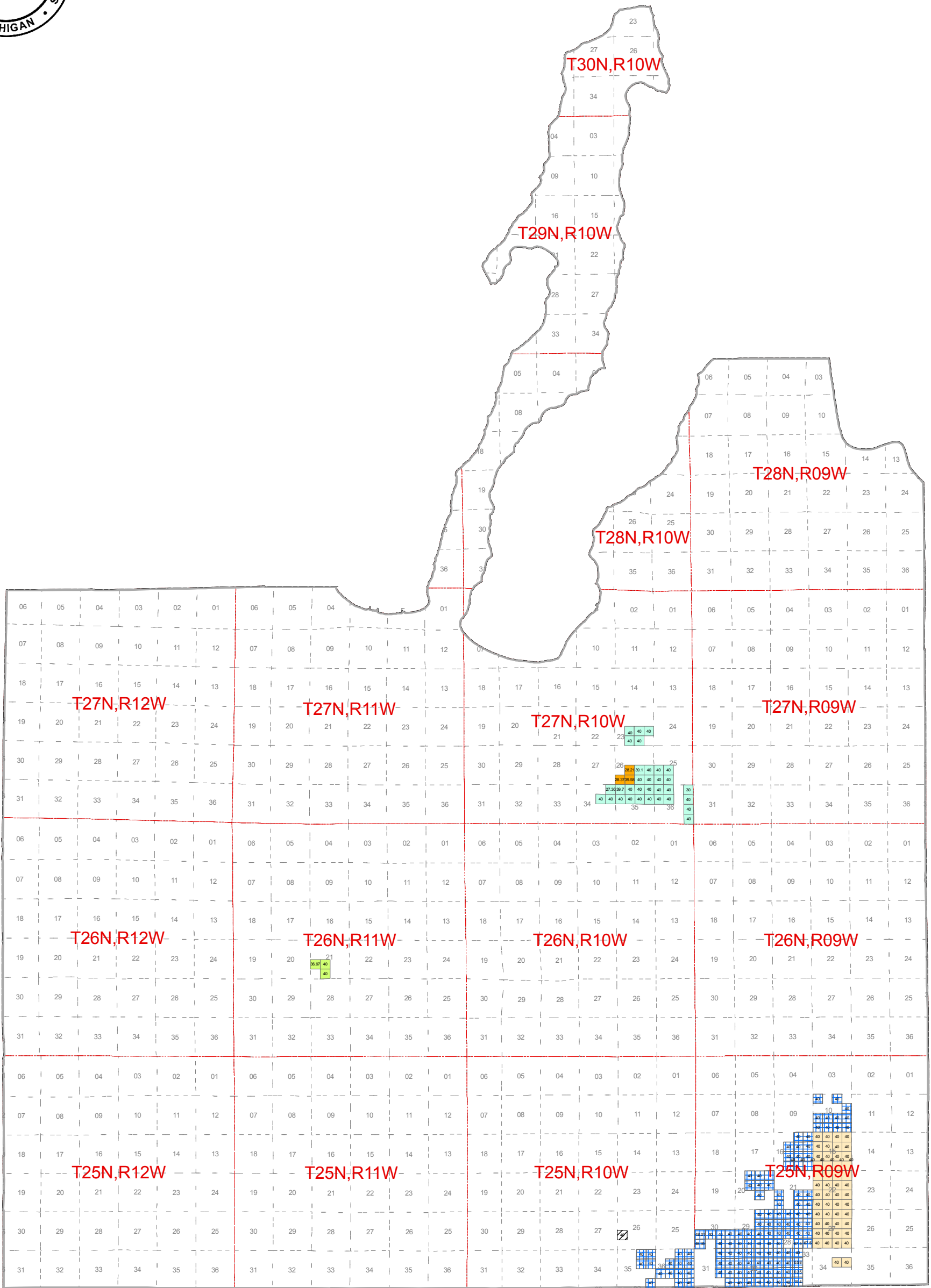




# May 2011 Mineral Lease Auction Grand Traverse County



## Legend

- |  |                                    |                                |  |
|--|------------------------------------|--------------------------------|--|
| Antares Exploration Fund Limited Partnership | Encana Oil & Gas (USA) Inc.        | Primeau Commercial, Inc.       |  |
| Arbor Operating, L.L.C.                      | Griffith Land Services, Inc.       | Stephen Cavender               |  |
| BreitBurn Operating Limited Partnership      | Jordan Development Company, L.L.C. | Western Land Services, Inc.    |  |
| CORE Energy, LLC                             | Kosco Energy Group, LLC            | Westgrove Energy Holdings, LLC |  |
| Dennis R. Schumde, d/b/a Schumde Oil         | Meridian Energy Corporation        | Counties                       |  |
| Elexco Land Services, Inc.                   | Monitor Energy Partners, L.P.      | = Lease Acres                  |  |

Note: Some Leased blocks may contain more than one lessee.  
See Spreadsheet for more detailed information.