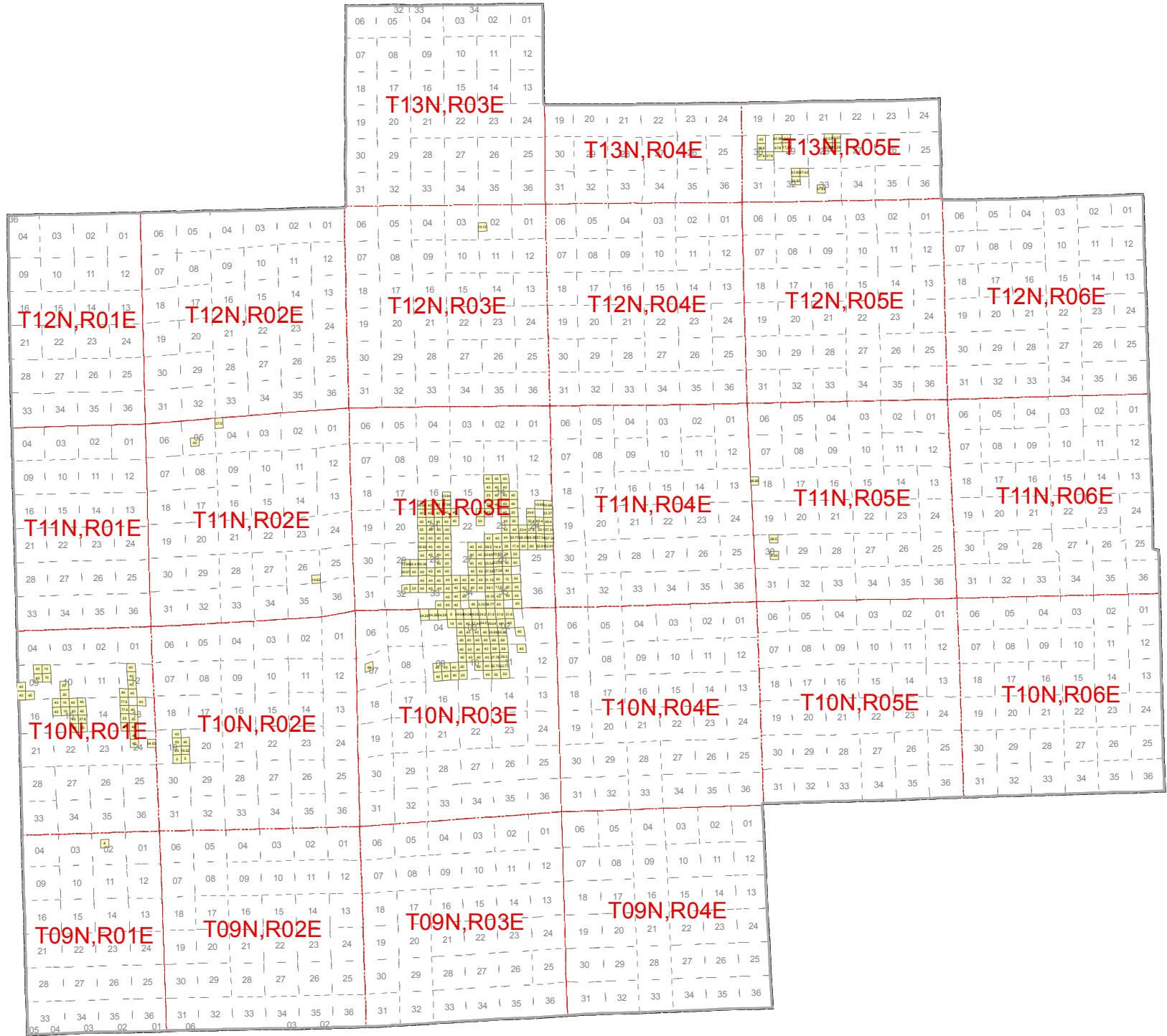


















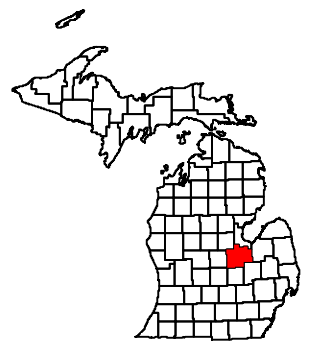


October 2012 Mineral Lease Auction Saginaw County




Legend

- | | | | |
|---|--|---|---|
|  | Audubon Oil & Gas, LLC |  | O.I.L. Energy Corp. |
|  | Encana Oil & Gas (USA) Inc. |  | Pteradon Energy, LLC |
|  | JL Leasing Ventures, LLC |  | Stephen H. Anderson |
|  | Jordan Development Company, L.L.C. |  | Strickler Resources Limited Partnership |
|  | Maritz Land Company LLC |  | TERRACORE LLC |
|  | Meridian Energy Corporation |  | Trendwell Energy Corporation |
|  | Michigan Exploration Partners, Limited Partnership |  | West Bay Exploration Company |
|  | New Horizon Energy Company L.L.C. |  | Western Land Services, Inc. |



Date: 12/19/2012

 = Lease Acres

Note: Some Leased blocks may contain more than one lessee. See Spreadsheet for more detailed information.