



**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST RESOURCES DIVISION  
COMMERCIAL FOREST**

**31-Houghton County**

|  |               |                              |              |
|--|---------------|------------------------------|--------------|
| <b>Location:</b> Adams-53N-35W-01  | 160 Acres.    | DNR: 1994-18-26045-A (7208)  | Part 512: No |
| <b>Legal:</b> SW1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                 |               |                              |              |
| <b>Location:</b> Adams-53N-35W-01  | 73.94 Acres.  | DNR: 1994-18-26046-A (7208)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NW1/4 EXC. COPPER RANGE RAILROAD ROW   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                 |               |                              |              |
| <b>Location:</b> Adams-53N-35W-01  | 77.38 Acres.  | DNR: 1994-18-26047-A (7208)  | Part 512: No |
| <b>Legal:</b> N1/2 OF NE1/4 EXC. COPPER RANGE RAILROAD ROW   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                 |               |                              |              |
| <b>Location:</b> Adams-53N-35W-01  | 67.14 Acres.  | DNR: 1997-16-28328-A (7208)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NE1/4 EXCEPT THE E1/2 OF NE1/4 OF SW1/4 OF NE1/4, AND EXCEPT THE W1/2 OF NW1/4 OF SE1/4 OF N E1/4      |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                 |               |                              |              |
| <b>Location:</b> Adams-53N-35W-01  | 160 Acres.    | DNR: 1985-89-17476-A (7208)  | Part 512: No |
| <b>Legal:</b> SE 1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                 |               |                              |              |
| <b>Location:</b> Adams-53N-35W-02  | 584.24 Acres. | DNR: 1984-95-28702-A (7208)  | Part 512: No |
| <b>Legal:</b> N1/2 AND SW1/4 AND SE1/4 EXCEPT S1/2 OF NW1/4 OF SE1/4 AND EXCEPT N1/2 OF SW1/4 OF SE1/4 AND EXCEPT RR R/W     |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                 |               |                              |              |
| <b>Location:</b> Adams-53N-35W-03  | 608.79 Acres. | DNR: 1984-95-16090-A (7208)  | Part 512: No |
| <b>Legal:</b> ENTIRE EXCEPT M-26 R/W, CRRR R/W   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                 |               |                              |              |
| <b>Location:</b> Adams-53N-35W-04  | 80 Acres.     | DNR: 1996-8-28039-A (7208)   | Part 512: No |
| <b>Legal:</b> GOVERNMENT LOTS 1, 2, AND 3; AND THE NE1/4 OF SW1/4 EXCEPT THAT PART CONTAINED IN THE SURVEY LOTS OF LAKE EVA. |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                 |               |                              |              |
| <b>Location:</b> Adams-53N-35W-04  | 80 Acres.     | DNR: 1985-89-17479-A (7208)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF SW 1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                 |               |                              |              |
| <b>Location:</b> Adams-53N-35W-04  | 304.21 Acres. | DNR: 1984-95-16091-A (7208)  | Part 512: No |
| <b>Legal:</b> E 1/2 EXC. M-26 R/W, & CR RAILROAD R/W   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                 |               |                              |              |
| <b>Location:</b> Adams-53N-35W-05  | 153 Acres.    | DNR: 1996-8-28040-A (7208)   | Part 512: No |
| <b>Legal:</b> GOVERNMENT LOTS 2, 3, AND 4; AND THE NW1/4 OF NE1/4 EXCEPT THAT PART CONTAINED IN THE SURVEY LOTS OF LAKE EVA. |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                 |               |                              |              |
| <b>Location:</b> Adams-53N-35W-05  | 320.38 Acres. | DNR: 1985-89-17482-A (7208)  | Part 512: No |
| <b>Legal:</b> W 1/2  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                 |               |                              |              |
| <b>Location:</b> Adams-53N-35W-05  | 80 Acres.     | DNR: 1985-89-17483-A (7208)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF SE 1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                 |               |                              |              |
| <b>Location:</b> Adams-53N-35W-06  | 644.98 Acres. | DNR: 1975-58-10243-A (9210)  | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                    |               |                              |              |
| <b>Location:</b> Adams-53N-35W-07  | 160 Acres.    | DNR: 1991-138-23171-A (2250) | Part 512: No |
| <b>Legal:</b> SE1/4  |               |                              |              |
| <b>Owner:</b> Turpeinen Brothers, Inc., 12920 Hwy M-38, , Alston, MI 49958   |               |                              |              |

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| <b>Location:</b> Adams-53N-35W-07  | 80 Acres.     | DNR: 2018-51-35090-A (7655) | Part 512: No |
| <b>Legal:</b> E1/2 OF SW1/4  |               |                             |              |
| <b>Owner:</b> Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874       |               |                             |              |
| <b>Location:</b> Adams-53N-35W-08  | 20 Acres.     | DNR: 1991-90-22886-A (7208) | Part 512: No |
| <b>Legal:</b> E1/2 OF SE1/4 OF NW1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Adams-53N-35W-08  | 130.44 Acres. | DNR: 1985-89-30533-A (7208) | Part 512: No |
| <b>Legal:</b> SW1/4 EXCEPT THAT PART OF THE SW1/4 LYING SOUTH OF MISERY BAY ROAD                             |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Adams-53N-35W-08  | 34.7 Acres.   | DNR: 1985-89-17484-A (7208) | Part 512: No |
| <b>Legal:</b> GOVT LOT 1   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Adams-53N-35W-08  | 37.85 Acres.  | DNR: 1985-89-17485-A (7208) | Part 512: No |
| <b>Legal:</b> GOVT LOT 2   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Adams-53N-35W-08  | 40 Acres.     | DNR: 1985-89-17486-A (7208) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NE 1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Adams-53N-35W-08  | 80 Acres.     | DNR: 1985-89-17487-A (7208) | Part 512: No |
| <b>Legal:</b> N 1/2 OF NW 1/4  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Adams-53N-35W-09  | 292.58 Acres. | DNR: 1984-95-16092-A (7208) | Part 512: No |
| <b>Legal:</b> E1/2 EXC. E1/2 OF NW1/4 OF NE1/4 & EXC. M-26 ROW & CR RAILROAD ROW                             |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Adams-53N-35W-09  | 72.28 Acres.  | DNR: 1984-95-16093-A (7208) | Part 512: No |
| <b>Legal:</b> E 1/2 OF NW 1/4 EXC. M-26 ROW & CRRAILROAD ROW   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Adams-53N-35W-10  | 565.75 Acres. | DNR: 1984-95-16094-A (7208) | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Adams-53N-35W-11  | 320 Acres.    | DNR: 1985-89-17489-A (7208) | Part 512: No |
| <b>Legal:</b> E 1/2  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Adams-53N-35W-11  | 80 Acres.     | DNR: 1985-89-17490-A (7208) | Part 512: No |
| <b>Legal:</b> E 1/2 OF SW 1/4  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Adams-53N-35W-11  | 160 Acres.    | DNR: 1984-95-16095-A (7208) | Part 512: No |
| <b>Legal:</b> NW 1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Adams-53N-35W-11  | 80 Acres.     | DNR: 1984-95-16096-A (7208) | Part 512: No |
| <b>Legal:</b> W 1/2 OF SW 1/4  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Adams-53N-35W-12  | 640 Acres.    | DNR: 1984-95-16097-A (7208) | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Adams-53N-35W-13  | 640 Acres.    | DNR: 1984-95-16098-A (7208) | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Adams-53N-35W-14  | 629.6 Acres.  | DNR: 1984-95-16099-A (7208) | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Adams-53N-35W-15  | 160 Acres.    | DNR: 1988-77-20446-A (7208) | Part 512: No |
| <b>Legal:</b> SW1/4  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |

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| <b>Location:</b> Adams-53N-35W-15  | 40 Acres.     | DNR: 1996-8-28041-A (7208)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF NE1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Adams-53N-35W-15  | 280 Acres.    | DNR: 1984-95-16100-A (7208) | Part 512: No |
| <b>Legal:</b> N1/2 EXCEPT SE1/4 OF NE1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Adams-53N-35W-15  | 160 Acres.    | DNR: 1984-95-16101-A (7208) | Part 512: No |
| <b>Legal:</b> SE1/4  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Adams-53N-35W-16  | 320 Acres.    | DNR: 1994-55-27116-A (8479) | Part 512: No |
| <b>Legal:</b> S1/2   |               |                             |              |
| <b>Owner:</b> Timber Workx, LLC, Scott Shamion, 4128 W US-2, Iron River, MI 49935  |               |                             |              |
| <b>Location:</b> Adams-53N-35W-16  | 7.23 Acres.   | DNR: 1984-95-36921-W (8741) | Part 512: No |
| <b>Legal:</b> Part of NE1/4 described as: Commencing at the NE corner of Section 16; thence S88°37'54" W 631.78 feet along the North line of Section 16; thence S01°22' 06" E 250 feet to POB of this description; thence continuing S01°22'06" E 700 feet; thence S88°37' 54" W 450 feet; thence N01°22' 06" W 700 feet; thence N88°37' 54" E 450 feet to POB |               |                             |              |
| <b>Owner:</b> Dennis McKeown, 3329 Walnut Drive, , Brownsburg, IN 46112  |               |                             |              |
| <b>Location:</b> Adams-53N-35W-16  | 152.77 Acres. | DNR: 1984-95-36922-A (8741) | Part 512: No |
| <b>Legal:</b> NE1/4 Except commencing at the NE corner of Section 16; thence S88°37'54" W 631.78 feet along the North line of Section 16; thence S01°22' 06" E 250 feet to POB of this description; thence continuing S01°22'06" E 700 feet; thence S88°37' 54" W 450 feet; thence N01°22' 06" W 700 feet; thence N88°37' 54" E 450 feet to POB                |               |                             |              |
| <b>Owner:</b> Dennis McKeown, 3329 Walnut Drive, , Brownsburg, IN 46112  |               |                             |              |
| <b>Location:</b> Adams-53N-35W-16  | 80 Acres.     | DNR: 1984-95-36175-A (8853) | Part 512: No |
| <b>Legal:</b> NW1/4 Except N1/2 NW1/4  |               |                             |              |
| <b>Owner:</b> Mr. Loughrey H. Roberts, 616 Claremore Drive, West Palm Beach, FL 33462  |               |                             |              |
| <b>Location:</b> Adams-53N-35W-17  | 33.26 Acres.  | DNR: 1988-76-20429-A (7208) | Part 512: No |
| <b>Legal:</b> SE 1/4 OF NW 1/4 EXC. M-26 & RR R/W  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Adams-53N-35W-17  | 63.1 Acres.   | DNR: 1988-76-20430-A (7208) | Part 512: No |
| <b>Legal:</b> W 1/2 OF SW 1/4 EXC. M-26 & RR R/W   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Adams-53N-35W-17  | 40 Acres.     | DNR: 1987-86-20222-A (7208) | Part 512: No |
| <b>Legal:</b> NE1/4 OF SW1/4 EXC. THE STATE OF MICHIGAN SNOWMOBILE TRAIL ROW   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Adams-53N-35W-17  | 40 Acres.     | DNR: 1985-89-17491-A (7208) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NE 1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Adams-53N-35W-17  | 160 Acres.    | DNR: 1985-89-17495-A (7208) | Part 512: No |
| <b>Legal:</b> SE 1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Adams-53N-35W-17  | 80 Acres.     | DNR: 1984-95-16103-A (7208) | Part 512: No |
| <b>Legal:</b> E 1/2 OF NE 1/4  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Adams-53N-35W-17  | 35.16 Acres.  | DNR: 1984-95-16104-A (7208) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NW 1/4 EXCEPT M-26 ROW   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Adams-53N-35W-17  | 78.19 Acres.  | DNR: 1984-95-16105-A (7208) | Part 512: No |
| <b>Legal:</b> W 1/2 OF NW 1/4 EXCEPT M-26 ROW  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Adams-53N-35W-17  | 40 Acres.     | DNR: 1984-95-16106-A (7208) | Part 512: No |
| <b>Legal:</b> SE 1/4 OF SW 1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Adams-53N-35W-18  | 643.82 Acres. | DNR: 1982-191-4903-A (9210) | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |               |                             |              |

**Location:** Adams-54N-34W-05 52.07 Acres. DNR: 1985-89-34491-A (8254) Part 512: No  
**Legal:** N1/2 OF SE1/4 LYING NORTH OF COUNTY RD A-65 (OBENHOFF RD) EXCEPT E1/2 OF NE1/4 OF SE1/4 LYING NORTH OF COUNTY RD A-65 (OBENHOFF RD)  
**Owner:** Jeremy L. and Joanne M. Coponen, 17302 Pacific Street, , Atlantic Mine, MI 49905

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**Location:** Adams-54N-34W-05 39.81 Acres. DNR: 1982-128-4956-A (8719) Part 512: No  
**Legal:** NW1/4 OF NW1/4  
**Owner:** Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837

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**Location:** Adams-54N-34W-05 80 Acres. DNR: 1982-128-4957-A (8818) Part 512: No  
**Legal:** S1/2 OF NW1/4  
**Owner:** Lyme Great Lakes Land Company LLC, Mr. Nathan Christie, 2831 North Lincoln Road, Escanaba, MI 49829

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**Location:** Adams-54N-34W-05 40 Acres. DNR: 1982-128-4959-A (8818) Part 512: No  
**Legal:** SE1/4 OF SW1/4  
**Owner:** Lyme Great Lakes Land Company LLC, Mr. Nathan Christie, 2831 North Lincoln Road, Escanaba, MI 49829

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**Location:** Adams-54N-34W-05 13 Acres. DNR: 1982-128-36783-A (8818) Part 512: No  
**Legal:** NE1/4 SW1/4 Except that part lying North of County Road A-65 (Obenhoff Road)  
**Owner:** Lyme Great Lakes Land Company LLC, Mr. Nathan Christie, 2831 North Lincoln Road, Escanaba, MI 49829

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**Location:** Adams-54N-34W-05 27 Acres. DNR: 1982-128-36782-WBEG (92) Part 512: No  
**Legal:** NE1/4 SW1/4 lying North of County Road A-65 (Obenhoff Road)  
**Owner:** Michael and Hannah Coponen, 47360 Mandan Street, Atlantic Mine, MI 49905

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**Location:** Adams-54N-34W-07 40 Acres. DNR: 1985-89-17471-A (7208) Part 512: No  
**Legal:** SE1/4 OF SE1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-34W-07 116.96 Acres. DNR: 1982-128-28972-A (7208) Part 512: No  
**Legal:** S1/2 OF SW1/4 AND SW1/4 OF SE1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-34W-07 480 Acres. DNR: 1982-128-28971-A (8719) Part 512: No  
**Legal:** ENTIRE EXCEPT S1/4  
**Owner:** Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837

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**Location:** Adams-54N-34W-08 28.7 Acres. DNR: 1985-89-30474-A (7208) Part 512: No  
**Legal:** SE1/4 OF SW1/4 EXCEPT RR ROW  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-34W-08 40 Acres. DNR: 1982-128-28974-A (7208) Part 512: No  
**Legal:** SE1/4 OF NE 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-34W-08 40 Acres. DNR: 1982-128-28976-A (7208) Part 512: No  
**Legal:** SW 1/4 OF SW 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-34W-08 39.05 Acres. DNR: 1982-128-24055-A (7208) Part 512: No  
**Legal:** NE1/4 OF NE1/4 EXC. LOTS 256, 257 & 258 OF ASSESSOR'S PLAT OF ATLANTIC MINE NO. 3 LYING WITHIN THE N E1/4 OF NE1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-34W-08 40 Acres. DNR: 1982-128-4965-A (7208) Part 512: No  
**Legal:** NE 1/4 OF SE 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-34W-08 20 Acres. DNR: 1982-128-4966-A (7208) Part 512: No  
**Legal:** W1/2 OF SE1/4 OF SE1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-34W-08 40 Acres. DNR: 1985-89-30473-A (8719) Part 512: No  
**Legal:** NE1/4 OF SW1/4  
**Owner:** Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837

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**Location:** Adams-54N-34W-08 40 Acres. DNR: 1982-128-28975-A (8719) Part 512: No  
**Legal:** NW 1/4 OF SW 1/4  
**Owner:** Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837

**Location:** Adams-54N-34W-08 40 Acres. DNR: 1982-128-28973-A (8719) Part 512: No  
**Legal:** SW1/4 OF NE 1/4  
**Owner:** Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837

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**Location:** Adams-54N-34W-08 35.45 Acres. DNR: 1985-89-17473-A (8719) Part 512: No  
**Legal:** NW1/4 OF SE1/4 EXC. RAILROAD R/W  
**Owner:** Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837

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**Location:** Adams-54N-34W-08 160 Acres. DNR: 1982-128-4963-A (8719) Part 512: No  
**Legal:** NW 1/4  
**Owner:** Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837

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**Location:** Adams-54N-34W-16 560.14 Acres. DNR: 1982-128-36461-A (7208) Part 512: No  
**Legal:** Commencing at the West quarter corner of Section 16, Township 54 North, Range 34 West; thence along the West line of Section 16 South 03°40'38" East 14.75 feet (previously recorded as South 04 °46' East 14.95 feet) to a found concrete monument and the POINT OF BEGINNING; thence South 88° 39'55" East 454.62 feet (previously recorded as South 89° 45' East 455 feet) to a found ½" iron rod; thence North 03° 39'55" West (previously recorded as North 04 ° 46' West) 527.79 feet to a set ½" rebar; thence South 88 ° 39' 55" East, 317.12 feet to a set ½" rebar; then South 03° 40'38" East 1206.64 feet to a set ½" rebar; thence North 88 ° 39'55" West 771.64 feet to a found monument on the East line of the "Plat of the Second Addition to the Town of South Range"; thence along said plat East line the following 2 courses: North 03 ° 38'51" West (Platted as North 04 ° 46' West) 138.52 feet to a found monument; thence North 03 ° 43'53" West 138.75 feet (platted as North 04 ° 46' West 138.52 feet) to a found monument at the Northeast corner of said plat; thence North 03 ° 41'54" West 401.62 feet along the West line of Section 16 to the POB. Also Except Commencing at the West quarter corner of Section 16, Township 54 North, Range 34 West; thence along the West line of Section 16 South 03°40'38" East 14.75 feet (previously recorded as South 04 °46' East 14.95 feet) to a found concrete monument and the POINT OF BEGINNING; thence South 88° 39'55" East 454.62 feet (previously recorded as South 89° 45' East 455 feet) to a found ½" iron rod; thence North 03 °39'55" West (previously recorded as North 04 ° 46' West) 527.79 feet to a set ½" rebar; thence South 88 ° 39' 55" East, 317.12 feet to a set ½" rebar; then South 03° 40'38" East 1206.64 feet to a set ½" rebar; thence North 88 ° 39'55" West 771.64 feet to a found monument on the East line of the "Plat of the Second Addition to the Town of South Range"; thence along said plat East line the following 2 courses: North 03 ° 38'51" West (Platted as North 04 ° 46' West) 138.52 feet to a found monument; thence North 03 ° 43'53" West 138.75 feet (platted as North 04 ° 46' West 138.52 feet) to a found monument at the Northeast corner of said plat; thence North 03 ° 41'54" West 401.62 feet along the West line of Section 16 to the POB.  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-34W-17 115 Acres. DNR: 2016-49-34399-A (7655) Part 512: No  
**Legal:** SW1/4 EXC E1/2 OF NE1/4 OF SW1/4 & EXC S1/2 OF NE1/4 OF SE1/4 OF SW1/4 & EXC S1/2 OF SE1/4 OF SW1/4  
**Owner:** Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874

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**Location:** Adams-54N-34W-18 40 Acres. DNR: 1983-190-6078-A (7208) Part 512: No  
**Legal:** NW 1/4 OF SE 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-34W-18 311.81 Acres. DNR: 1982-128-4977-A (7208) Part 512: No  
**Legal:** W 1/2 EXC. C.R.RAILROAD ROW  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-34W-18 120 Acres. DNR: 1982-128-17108-A (7208) Part 512: No  
**Legal:** NE1/4 EXCEPT SE1/4 OF NE1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-34W-18 40 Acres. DNR: 2019-36-35418-A (7655) Part 512: No  
**Legal:** SW1/4 SE1/4  
**Owner:** Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874

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**Location:** Adams-54N-34W-18 64.49 Acres. DNR: 2016-49-34543-A (7655) Part 512: No  
**Legal:** E1/2 OF SE1/4 EXC A PARCEL OF LAND IN SE1/4 OF SE1/4 OF SD SEC DESC AS COMM AT SE COR OF SEC 18; THE NCE N 00DEG38' 07" EAST, ALG EAST SEC LINE 917.33 FT; THENS DUE WEST 265.42 FT TO POB; THENCE SOUTH88DEG 45' 35" WEST 140.00 FT; THENCE NORTH 01DEG 14' 25" WEST 160.00 FT; THENCE NORTH 88DEG 45' 35"EAST 140.00 FT; THENCE SOUTH 01DEG 14' 25" EAST 160.00 FT TO POB; AND EXCEPT S1/2 OF NE1/4 OF NE1/4OF SE1/4; AND EXCEPT N1/2 OF SE1/4 OF NE1/4 OF SE1/4; AND EXCEPT E1/2 OF NW1/4 OF SE1/4 OF SE1/4  
**Owner:** Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874

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**Location:** Adams-54N-34W-18 40 Acres. DNR: 1987-86-19498-A (8719) Part 512: No  
**Legal:** SE 1/4 OF NE 1/4  
**Owner:** Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837

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**Location:** Adams-54N-34W-19 107 Acres. DNR: 1985-90-17544-A (7208) Part 512: No  
**Legal:** SE1/4 EXCEPT LAND LOCATED IN ASSESSOR'S PLAT OF TRIMOUNTAIN  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-34W-19 160 Acres. DNR: 1982-128-4978-A (7208) Part 512: No  
**Legal:** NE 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

**Location:** Adams-54N-34W-19                      317.78 Acres.                      DNR: 1982-128-4979-A (7208)                      Part 512: No  
**Legal:** W 1/2  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-34W-20                      139.9 Acres.                      DNR: 1982-128-4980-A (7208)                      Part 512: No  
**Legal:** NW1/4 EXCEPT M-26 ROW  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-34W-20                      105.21 Acres.                      DNR: 1982-128-35464-A (7208)                      Part 512: No  
**Legal:** SE 1/4, EXCEPT N1/2 NE 1/4 SE 1/4, AND EXCEPT THE 100 FOOT WIDE RAILROAD ROW OWNED BY STATE OF MICHIGAN AND EXCEPT A STRIP OF LAND 400 FT. IN WIDTH LYING 200 FT ON EACH SIDE OF AND ADJACENT TO THE CONSTRUCTION CENTER LINE OF HWY M-26 AS NOW SURVEYED DESCRIBED AS: COMMENCING AT THE NE CORNER OF SEC 20, T54N, R34W, THENCE NORTH 88D37'16" WEST, 672.81 FT TO A POINT ALONG THE NORTH SECTION LINE OF SEC 20, SAID POINT BEING THE POB; THENCE SOUTH 01D17'09" WEST, 1967.32 FT TO A POINT OF CURVATURE OF A 1650.00 FT. RADIUS CURVE TO THE RIGHT; THENCE SOUTHWESTERLY ALONG THE ARC OF SAID CURVE 3161.13 FT. (CHORD BEARING SOUTH 56D10'14" WEST, CHORD DISTANCE 2699.39 FT) TO THE POINT OF TANGENCY OF SAID CURVE; THENCE NORTH 68D57'01" WEST 581.16 FT TO A POINT OF CURVATURE OF A 1980.00 FT. RADIUS CURVE TO THE LEFT; THENCE SOUTHWESTERLY ALONG THE ARC OF SAID CURVE 2061.63 FT (CHORD BEARING SOUTH 81D13'15" WEST, CHORD DISTANCE 1969.75 FT) TO A POINT ALONG SAID CURVE, SAID POINT BEING SOUTH 09D45'36" EAST, 1601.74 FT FROM THE SOUTHWEST CORNER OF SEC 20, ALSO BEING THE POINT OF ENDING.  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-34W-21                      40 Acres.                      DNR: 1984-173-16972-A (2066)                      Part 512: No  
**Legal:** SW 1/4 OF NE 1/4  
**Owner:** Gene R. Arntsen Trust Agreement, 2152 Orchard St, , Marquette, MI 49855

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**Location:** Adams-54N-34W-21                      40 Acres.                      DNR: 1990-26-22056-A (3333)                      Part 512: No  
**Legal:** NE 1/4 OF NE 1/4  
**Owner:** Mr. John L. Ollila, 18567 Elsie Road, , Atlantic Mine, MI 49905

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**Location:** Adams-54N-34W-21                      40 Acres.                      DNR: 1982-128-4982-A (7208)                      Part 512: No  
**Legal:** SE 1/4 OF NE 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-34W-21                      40 Acres.                      DNR: 1982-128-4983-A (7208)                      Part 512: No  
**Legal:** SW 1/4 OF SW 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-34W-21                      40 Acres.                      DNR: 1982-128-4984-A (7208)                      Part 512: No  
**Legal:** NE 1/4 OF SE 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-34W-21                      40 Acres.                      DNR: 1984-173-16973-A (8552)                      Part 512: No  
**Legal:** SE 1/4 OF SW 1/4  
**Owner:** Mr. and Mrs. Gene Arntsen and Jon, 2152 Orchard Street, , Marquette, MI 49855

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**Location:** Adams-54N-34W-29                      566.2 Acres.                      DNR: 1982-128-36153-A (7208)                      Part 512: No  
**Legal:** ENTIRE EXCEPT NW1/4 NW1/4 AND EXCEPT NW1/4 NW1/4 NE1/4 NW1/4 AND EXCEPT N1/2 SW1/4 NW1/4 AND EXCEPT THAT PART OF THE SW1/4 DESCRIBED AS COMMENCING AT THE CORNER COMMON TO SECTIONS 29, 30, 31, 32, WHICH IS THE POB; THENCE N00DEG42'57"W 34 FT ALONG THE WEST LINE OF SECTION 29; THENCE N53DEG12'43"E 657 FT; THENCE S50DEG49'08"E 589 FT; THENCE S32DEG23'04"E 329 FT; THENCE S28DEG35'47"E 1576 FT; THENCE S61DEG52'10"W 642 FT; THENCE N28DEG35'47"W 1728 FT; THENCE S89DEG05'23"W 520 FT; THENCE N57DEG44'31"W 552 FT; THENCE NORTH 100 FT TO THE NORTH LINE OF SECTION 31; THENCE N89DEG20'24"E 467.16 FT ALONG SAID NORTH LINE TO THE POB  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-34W-30                      60.19 Acres.                      DNR: 1985-90-30531-A (7208)                      Part 512: No  
**Legal:** SW1/4 EXCEPT PLAT OF PAINESDALE SUBDIVISION AND EXCEPT THAT PART OF THE SW1/4 LYING ADJACENT TO ASSESSORS PLAT  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

**Location:** Adams-54N-34W-30 108.74 Acres. DNR: 1982-128-35113-A (7208) Part 512: No

**Legal:** NE1/4 EXC. RECORDED ASSESSOR'S PLAT OF TRIMOUNTAIN; ALSO EXC THE PARCEL OF LAND DESCRIBED IN VOL 45 OF MISC RECORDS, PAGE 191, WHICH IS AS FOLLOWS: A PARCEL OF LAND LOCATED IN THE NE1/4 OF SEC 30, T54 N, R 34 W, DESC. AS BEG AT AN EXISTING 1/2" IRON ROD ENCASED IN CONCRETE WHICH IS LOCATED SOUTH 09 DEG 43' 07" W 1198.69 FT FROM THE NE CORNER OF SAID SEC 30, AND IN THE NORTH R/W LINE OF 7TH AVE IN TRIMOUNTAIN, THENCE NORTH 16 DEG 00' 55" WEST 533.88 FT TO A 1/2" IRON ROD ENCASED IN CONCRETE, THENCE SOUTH 70 DEG 53' 37" W 100.20 FT TO A 1/4" IRON ROD ENCASED IN CONCRETE LOCATED IN THE ER/W LNOF5TH AVE. IN TRIMOUNTAIN, THENCE S 70' 53' 37" W 66.02 FT TO A 1/2" IRON ROD ENCASED IN CONCRETE LOCATED IN THE W R/W LINE OF SD 5TH AVENUE, THENCE S 70 DEG 42' 56" W 426.22 FT TO 1/2" IRON ROD ENCASED IN CONCRETE, THENCE S 24 DEG 11' 59" EAST 1225.10 FT. TO A 1/2" IRON ROD LOCATED IN THE CENTER LINE OF AN OLD ABANDONED RR GRADE, THENCE N 52 DEG 15' 31" EAST 701.26 FT ALG THE C/L OF SAID RR GRADE TO A 1/2" IRON ROD, THENCE N 35' 52' 09" WEST 244.44 FT TO A 1/2" IRON ROD, TH N 26 DEG 04' 51" W 16 1.43 FT TO A 1/2" IRON ROD ENCASED IN CONCRETE LOCATED IN THE S'LY R/W LINE OF SAID 7TH AVE. , THENCES 72 DEG 50' 35" W 121.83 FT ALG THE S'LY R/W OF SAID 7TH AVE TO A 1/2" IRON ROD ENCASED IN CONCRETE, THENCE N 17 DEG 09' 25" W 66 FT TO THE POB; ALSO EXC THAT PORTION OF THE NW1/4 OF NE1/4 LYING NORTH OF HWY M-26 RIGHT OF WAY

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

**Location:** Adams-54N-34W-30 77.86 Acres. DNR: 1987-86-19499-A (8719) Part 512: No

**Legal:** N1/2 OF NW1/4 EXC. COMM. SOUTH 89 DEG. 57' 42" WEST FROM NE CORNER, THENCE SOUTH 36 DEG. 41' 11" W 5 96.20', THENCE NORTH 83 DEG. 08' 36" WEST 483.30', THENCE SOUTH 89 DEG. 26' 02" WEST 341.62', THENCE NORTH 2 DEG. 01' 35" WEST 423.24', THENCE NORTH 89 DEG. 57' 42" EAST 1192.6' TO POINT OF BEGINNING.

**Owner:** Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837

**Location:** Adams-54N-34W-31 415.67 Acres. DNR: 1982-128-19125-A (7208) Part 512: No

**Legal:** ENTIRE EXC. W1/2 OF NE1/4 & EXC. PLAT OF SEEBERVILLE & EXC E1/2 OF NE1/4 & EXC ASSESSORS PLAT OF "E" LOCATION, & EXC. ASSESSOR'S PLAT OF PAINSDALE, & EXC. A DESC. IN LIBER 64 DEEDS, PAGE 425 AS FOLLOWS: A PARCEL OF LAND INSE1/4 OF NW1/4 & NE1/4 OF SW1/4, SEC.31,T54N, R34W, DESC. AS COMMENCING AT THE N1/4 CORNER OF SAID SEC.31, THENCE S 14 DEG 15'47" W 2058.81 FT TO A POINT IN THE C/L OF A COUNTY RD. WHICH IS THE POB, THENCE S 60 DEG 20'22" E 80.83 FT, THENCE N 31 DEG 27'26"E 107.67 FT, THENCE S 63 DEG 20'03" E 122.74 FT, THENCE S 26 DEG 50' 21" W 32.56 FT, THENCE S 61 DEG 44'39" E 87.97 FT. THENCE S 35 DEG 20' 36" W 31.3 3 FT, THENCE S 52 DEG 09'59" E 48.70 FT TO A PT LOC 1 IN THE NW R/W LINE OF OLD COPPER RANGE RR, THENCE ALG SAID R/W S 22 DEG 37' 32" W 74.09 FT TO A PT LOC IN THE C/L OF A COUNTY RD COMMONLY CALLED HUBBARD A IN PAINSDALE, MI; THENCE CONTINUING ALONG SD R/W S 22 DEG 37' 31"W 33.01 FT TO A POINTLOC IN THE S'LY EDGE OF HUBBARD AVE., THENCE S 68 DEG 55' 54" E 45.00 FT, THENCE S 22 DEG 37' 31" W 205.00 FT. THENCE N 68 DEG 55' 54" W 45.00 FT TO A PT LOC. IN THE NW R/W LN OF SD COPPER RANGE RR, THENCE CONTINUTIN ALONG S DR /W S 22 DEG 37' 31" W 169.01 FT, THENCE CONT ALG SDR/W S26 DEG 05' 42"W 88.13 FT, THENCE CONTINUING ALG SD R/W S 88 DEG 33' 31" E 11.00 FT, THENCE CONTALG SD R/W S 26 DEG 05' 4 1"W 35.89 FT, THENCE CONT ALG SD R/W S 39 DEG 12' 53" W 198.19 FT, THENCE CONT. ALG SD R/W S 56 DEG 20'28" W 178.35 FT, THENCE CONT ALG SD R/W S 70 DEG 35' 15" W 41.95 FT, THENCE N 20 DEG 11' 11" W 698.89 FT, THENCE N 71 DEG 16' 32" E 125.00 FT, THENCE S 86 DEG 58' 33" E 102.46 FT, THENCE N 7 DEG.21' 23" W 46.71 FT, THENCE N 18 DEG 24' 05" W 125.99 FT. TO A PT IN THE C/L OF A CTY RD REFERRED TO A CHEROKEE AVE. IN PAINSDALE, MI, THENCE N 71 DEG 50' 15" E 143.54 FT. .ALONGTHE C/L OF CHEROKEE AVE TOA PT LOC AT THE INTERSECT OF TWO CO RDS, COMMONLY CALLED CHEROKEE & HUBBARD AVENUES, THENCE N 18 DEG02' 37" W 432.85 FT ALG THE C/L OF HUBBARDAVE, THENCE N 75 DEG 02' 40" E384.89 FT, THENCE S 09 DEG29'08" W 140.78 FT, THENCE S 24 DEG 08' 38" W 201.13 FT, THENCE A 28 DEG 53' 28" W 91.22 FT, THENCE S 61 DEG 06' 21" E 59.65 FT TO THE W R/W LN OF A CO RD, THENCE S 28 DEG 53' 39" W 10.36 FT ALG T HE W R/W LN OF A CO RD, THENCE S 39 DEG 37'58" E 26.86 FT TO THE POB, ANDEXC M-26 & CO. RD. R/W, AND EXC THAT PART OF THE NE1/4 OF SW1/4, SEC. 31,T54N, R34W, LYING N & W OF THE MI DNR, WM. P. NICHOLSSNOWMOBILE TR. (REC. IN DEED, VOL 40, PP 515) FORMERLY THE COPPER RANGE RR ROW ( 100' R/W REC. OFR EC OF DEEDS, VOL 93, PG 419) & W OF THE N INDUSTR. SERV. & SLS, INC. & EXC. PT. OF SE NW LYG. E OF THE E ROW LN OF THE COOPER RANGE RR, & N. OF PLAT OF EAST LOCATION & SEEBERVILLE -.3 ACRES. M/L

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

**Location:** Adams-54N-34W-31 68.61 Acres. DNR: 1994-18-30539-A (7208) Part 512: No

**Legal:** E1/2 OF NE1/4 EXCEPT TWO PARCELS DESCRIBED AS FOLLOWS: PARCEL 1: TO ESTABLISH A POB, COMMENCE AT TH E EAST 1/4 CORNER OF SECTION 31, RUN THENCE N0DEG45' E 677.58 FT; THENCE N 69DEG03' W 341.17 FT TO THE POB; THENCE NORTH 232.3 FT; THENCE N 08DEG00'W 208 FT; THENCE WEST 962 FT; THENCE S62DEG50'E 575.36 FT; THENCE S69DEG03'E 508.2 FT TO THE POB (4.55 ACRES, M/L) PARCEL 2: TO ESTABLISH A POB, COMMENCE AT THE EAST 1/4 CORNER OF SECTION 31, RUN THENCE N0DEG45' E 677.58 FT TO THE POB; THENCE N0DEG45'E 642.42 FT; THENCE WEST 358 FT; THENCE S08DEG00'E 208.0 FT; THENCE SOUTH 232.3 FT; THENCE S69DEG03'E 341.17 FT TO THE POB ( 3.84 ACRES M/L); AND EXCEPT THAT PART OF THE NE1/4 DESCRIBED AS COMMENCING AT THE CORNER COMMON TO SECTIONS 29, 30, 31, 32 WHICH IS THE POB OF THE PARCEL TO BE DESCRIBED; THENCE N00DEG42'57"W 34 FT ALONG THE WEST LINE OF SECTION 29; THENCE N53DEG12'43"E 657 FT; THENCE S50DEG49'08"E 589 FT; THENCE S32DEG23'04"E 329 FT; THENCE S28DEG35'47"E 1576 FT; THENCE S61DEG52'10"W 642FT; THENCE N28DEG35'47"W 1728 FT; THENCE S89DEG05'23"W 520 FT; THENCE N57DEG44'31"W 552 FT; THENCE NORTH 100 FT TO THE NORTH LINE OF SECTION 31; THENCE N89DEG20'24"E 467.16 FT ALONG SAID NORT H LINE TOTHE POB (CONTAINING 2.5 ACRES); AND EXCEPT A PARCEL OF LAND SITUATED IN THAT PART OF THE N1/2 OF SECTION 31 COMMENCING AT THE SE CORNER OF LOT 11, OF THE ASSESSOR'S PLAT OF E LOCATION AND SEEBERVILLE (AS RECORDED IN THE HOUGHTON COUNTY REGISTRAR OF DEEDS OFFICE) ASLO BEING THE POB; THENCE N84DEG27'43"E 101.53 FT; THENCE N04DEG24'32"W 207.91 FT; THENCE N85DEG35'28"W 100 FT TO THE NE CORNER OF LOT12, OF SAID ASSESSOR'S PLAT OF E LOCATION AND SEEBERVILLE; THENCE S04DEG24'32"W ALONG THE EAST LINE OF SAID LOT 12 AND LOT 11, 225.45 FT TO THE POB (CONTAINING .50 ACRES)

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

**Location:** Adams-54N-34W-32 602.78 Acres. DNR: 1982-128-30541-A (7208) Part 512: No  
**Legal:** ENTIRE EXCEPT THAT PART OF THE NW1/4 DESCRIBED AS COMMENCING AT THE CORNER COMMON TO SECTIONS 29, 30, 31, 32, WHICH IS THE POB; THENCE N00DEG42'57"W 34 FT ALONG THE WEST LINE OF SECTION 29; THENCE N53DEG12'43"E 657 FT; THENCE S50DEG49'08"E 589 FT; THENCE S32DEG23'04"E 329 FT; THENCE S28DEG35'47"E 1576 FT; THENCE S61DEG52'10"W 642 FT; THENCE N28DEG35'47"W 1728 FT; THENCE S89DEG05'23"W 520 FT; THENCE N57DEG44'31"W 552 FT; THENCE NORTH 100 FT TO THE NORTH LINE OF SECTION 31; THENCE N89DEG20'24"E 467.16 FT ALONG SAID NORTH LINE TO THE POB  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-35W-13 640 Acres. DNR: 1982-128-5081-A (7208) Part 512: No  
**Legal:** ENTIRE  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-35W-14 640 Acres. DNR: 1982-128-5082-A (7208) Part 512: No  
**Legal:** ENTIRE  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-35W-23 640 Acres. DNR: 1982-128-5102-A (7208) Part 512: No  
**Legal:** ENTIRE  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-35W-24 640 Acres. DNR: 1984-95-16132-A (7208) Part 512: No  
**Legal:** ENTIRE  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-35W-25 640 Acres. DNR: 1982-128-5103-A (7208) Part 512: No  
**Legal:** ENTIRE  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-35W-26 640 Acres. DNR: 1984-95-16133-A (7208) Part 512: No  
**Legal:** ENTIRE  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-35W-27 320 Acres. DNR: 1985-89-17496-A (7208) Part 512: No  
**Legal:** N 1/2  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-35W-27 320 Acres. DNR: 1984-95-16134-A (7208) Part 512: No  
**Legal:** S 1/2  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-35W-28 160 Acres. DNR: 1985-89-17497-A (7208) Part 512: No  
**Legal:** SE 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-35W-28 480 Acres. DNR: 1978-50-10338-A (9210) Part 512: No  
**Legal:** N1/2, SW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Adams-54N-35W-33 320 Acres. DNR: 1985-89-17498-A (7208) Part 512: No  
**Legal:** N 1/2  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-35W-33 320 Acres. DNR: 1984-95-16135-A (7208) Part 512: No  
**Legal:** S 1/2  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-35W-34 46.61 Acres. DNR: 1984-95-30262-A (7208) Part 512: No  
**Legal:** E 1/2 OF SE 1/4 EXCEPT M-26 ROW AND EXCEPT THAT PORTION COMMENCING AT THE EAST 1/4 CORNER OF SAID SECTION 34; THENCE S02DEG55'36"E ALONG THE EAST LINE OF SAID SECTION 34 A DISTANCE OF 565.98 FT TO A 3/4" CAPPED PIPE, WHICH CAPPED PIPE IS THE POB OF THE PARCEL TO BE DESCRIBED; FROM THE POB THUS ESTABLISHED THENCE CONTINUE S02DEG55'36"E ALONG THE EAST LINE OF SAID SECTION 34 A DISTANCE OF 240 FT TO A 3/4" CAPPED PIPE ON THE NORTHERLY ROW OF HIGHWAY M-26; THENCE S60DEG33'37"W ALONG SAID NORTHERLY ROW A DISTANCE OF 1,470 FT TO A 3/4" CAPPED PIPE ON THE WEST LINE OF E1/2 OF SE1/4; THENCE N02DEG43'58"W ALONG SAID WEST LINE OF E1/2 OF SE1/4 A DISTANCE OF 980.43 FT TO A 3/4" CAPPED PIPE; THENCE S89DEG15'15"E A DISTANCE OF 1,314.78 FT M/L TO THE POB  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-35W-34 320 Acres. DNR: 1984-95-16136-A (7208) Part 512: No  
**Legal:** N 1/2  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202



**Location:** Adams-54N-35W-34 80 Acres. DNR: 1984-95-16137-A (7208) Part 512: No  
**Legal:** W 1/2 OF SW 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-35W-35 584.9 Acres. DNR: 1984-95-16139-A (7208) Part 512: No  
**Legal:** ENTIRE EXCEPT M-26 ROW  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-35W-36 279 Acres. DNR: 1985-89-30535-A (7208) Part 512: No  
**Legal:** N1/2 EXCEPT M-26 ROW; EXCEPT A PARCEL OF LAND IN THE NW1/4 OF SECTION 36, DESCRIBED AS COMMENCING AT THE W1/4 POST OF SECTION 36; THENCE S87DEG 57'50"E ALONG THE E-W 1/4 SECTION LINE 1120 FT; THENCE DUE N 855 FT TO THE POB; THENCE FROM THE POB N35DEG 12'W 720 FT; THENCE N54DEG 48'E 720 FT; THENCE S35DEG 12'E 720 FT; THENCE S54DEG 48'W 720 FT TO THE POB (EXCEPTION CONTAINING 11.9 ACRES, M/L) AND EXCEPT THAT PART OF THE NE1/4 OF NW1/4 COMMENCING AT THE W 1/4 CORNER OF SECTION 36; THENCE S88DEG 21'37"E 1913.73 FT ALONG THE E-W 1/4 LINE OF SECTION 36; THENCE N01DEG 38'23"E 1383.79 FT TO THE POB; THENCE N10DEG 58'18"W 208.71 FT; THENCE N79DEG 01'42"E 208.71 FT; THENCE S10DEG 58'18"E 208.71 FT; THENCE S79DEG 01'42"W 208.71 FT TO THE POB  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-35W-36 160 Acres. DNR: 1984-95-29319-A (7208) Part 512: No  
**Legal:** SE1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-54N-35W-36 117.8 Acres. DNR: 1984-95-29320-A (7208) Part 512: No  
**Legal:** SW1/4 EXCEPT SW1/4 OF SW1/4 LYING SOUTH OF M-26 AND WEST OF THE GLOBE MINE ROAD  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Adams-55N-34W-33 158.05 Acres. DNR: 1985-89-17474-A (8719) Part 512: No  
**Legal:** S 1/2 OF N 1/2 EXCEPT RAILROAD R/W  
**Owner:** Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837

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**Location:** Adams-55N-34W-33 249 Acres. DNR: 1985-89-36615-A (8719) Part 512: No  
**Legal:** S1/2 Except SW1/4 SE1/4; Also Except: Beginning at the Southwest corner of said Section 33 thence North 00 degrees 53 minutes 38 seconds West 1181.35 feet along the West Section line of said Section 33; thence South 82 degrees 34 minutes 56 seconds East 1220.62 feet to the a point on the centerline of Huron Street; thence along the centerline of said Huron Street the following two courses: South 07 degrees 03 minutes 35 seconds East 858.23 feet; thence South 03 degrees 31 minutes 56 seconds East 172.58 feet to a point on the South Section line of said Section 33; thence North 89 degrees 59 minutes 05 seconds West 1308.09 feet along the South Section line of said Section 33 to the Point of Beginning of this description. Also Except DNR TRAIL #3 described as: Commencing at the Southwest corner of Section 33; thence South 89 degrees 59 minutes 05 seconds East 242.89 feet to a point on the Southwesterly right of way of said DNR Trail #3 said point being the Point of Beginning of this exception; thence continue along the South Section line of said Section 33 South 89 degrees 59 minutes 05 seconds East 122.85 feet to a point on the Northeasterly right of way line of said DNR Trail #3 said point being a point on a curve to the Left (Radius = 1475.11 feet, Delta = 19 degrees 59 minutes 16 seconds, Chord Bears = North 44 degrees 04 minutes 53 seconds West 511.99 feet) thence along the arc of said curve to the left 514.60 feet to the point of tangency of said curve to the Left; thence continuing along the Northeasterly right of way line of said DNR Trail #3 North 54 degrees 04 minutes 31 seconds West 19.11 feet to a point on the West Section line of said Section 33; thence South 00 degrees 53 minutes 38 seconds East 126.37 feet along the West Section line of said Section 33 to a point on the Southwesterly right of way line of said DNR Trail #3 said point being a point on a curve to the Right (Radius = 1375.11 feet, Delta = 14 degrees 45 minutes 24 seconds, Chord Bears South 44 degrees 20 minutes 13 seconds East 353.19 feet) thence along the arc of said curve to the Right 354.16 feet to the Point of Beginning of this description.  
**Owner:** Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837

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**Location:** Adams-55N-34W-33 30.84 Acres. DNR: 1985-89-36613-W (9125) Part 512: No  
**Legal:** A parcel of land being a part of Southwest Quarter of the Southwest Quarter, Section 33, Township 55 North, Range 34 West, Adams Township, Houghton County, Michigan described as: Beginning at the Southwest corner of said Section 33 thence North 00 degrees 53 minutes 38 seconds West 1181.35 feet along the West Section line of said Section 33; thence South 82 degrees 34 minutes 56 seconds East 1220.62 feet to the a point on the centerline of Huron Street; thence along the centerline of said Huron Street the following two courses: South 07 degrees 03 minutes 35 seconds East 858.23 feet; thence South 03 degrees 31 minutes 56 seconds East 172.58 feet to a point on the South Section line of said Section 33; thence North 89 degrees 59 minutes 05 seconds West 1308.09 feet along the South Section line of said Section 33 to the Point of Beginning of this description. EXCEPT DNR TRAIL #3 described as: Commencing at the Southwest corner of said Section 33; thence South 89 degrees 59 minutes 05 seconds East 242.89 feet to a point on the Southwesterly right of way of said DNR Trail #3 said point being the Point of Beginning of this exception; thence continue along the South Section line of said Section 33 South 89 degrees 59 minutes 05 seconds East 122.85 feet to a point on the Northeasterly right of way line of said DNR Trail #3 said point being a point on a curve to the Left (Radius = 1475.11 feet, Delta = 19 degrees 59 minutes 16 seconds, Chord Bears = North 44 degrees 04 minutes 53 seconds West 511.99 feet) thence along the arc of said curve to the left 514.60 feet to the point of tangency of said curve to the Left; thence continuing along the Northeasterly right of way line of said DNR Trail #3 North 54 degrees 04 minutes 31 seconds West 19.11 feet to a point on the West Section line of said Section 33; thence South 00 degrees 53 minutes 38 seconds East 126.37 feet along the West Section line of said Section 33 to a point on the Southwesterly right of way line of said DNR Trail #3 said point being a point on a curve to the Right (Radius = 1375.11 feet, Delta = 14 degrees 45 minutes 24 seconds, Chord Bears South 44 degrees 20 minutes 13 seconds East 353.19 feet) thence along the arc of said curve to the Right 354.16 feet to the Point of Beginning of this description.  
**Owner:** Christopher and Linnea Coponen, 943 4th Street, Hancock, MI 49930

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**Location:** Calumet-56N-32W-01 482.88 Acres. DNR: 1976-37-10411-A (9210) Part 512: No  
**Legal:** N1/2, SW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

|   |               |                              |              |
|---|---------------|------------------------------|--------------|
| <b>Location:</b> Calumet-56N-32W-01   | 160 Acres.    | DNR: 1977-77-10412-A (9210)  | Part 512: No |
| <b>Legal:</b> SE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Calumet-56N-32W-02   | 242.83 Acres. | DNR: 1978-50-10413-A (9210)  | Part 512: No |
| <b>Legal:</b> NE1/4, N1/2 SE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Calumet-56N-32W-05   | 40 Acres.     | DNR: 1982-191-4905-A (9210)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF SW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Calumet-56N-32W-05   | 80 Acres.     | DNR: 1982-191-4906-A (9210)  | Part 512: No |
| <b>Legal:</b> S1/2 OF SW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Calumet-56N-32W-05   | 10 Acres.     | DNR: 1987-152-19616-A (9210) | Part 512: No |
| <b>Legal:</b> NE1/4 OF NW1/4 OF SW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Calumet-56N-32W-05   | 10 Acres.     | DNR: 1986-152-18890-A (9210) | Part 512: No |
| <b>Legal:</b> SW1/4 OF SW1/4 OF NW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Calumet-56N-32W-05   | 10 Acres.     | DNR: 1986-152-18891-A (9210) | Part 512: No |
| <b>Legal:</b> NW1/4 OF NW1/4 OF SW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Calumet-56N-32W-05   | 10 Acres.     | DNR: 1986-152-18892-A (9210) | Part 512: No |
| <b>Legal:</b> S1/2 OF NW1/4 OF SW1/4 EXCEPT SW1/4 OF NW1/4 OF SW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Calumet-56N-32W-05   | 10 Acres.     | DNR: 1986-152-30350-A (9210) | Part 512: No |
| <b>Legal:</b> NW1/4 OF SW1/4 OF NW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Calumet-56N-32W-05   | 10.08 Acres.  | DNR: 1986-152-30469-A (9210) | Part 512: No |
| <b>Legal:</b> SW1/4 OF NW1/4 OF NW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Calumet-56N-32W-06   | 20 Acres.     | DNR: 1988-109-20644-A (9210) | Part 512: No |
| <b>Legal:</b> W1/2 OF NE1/4 OF NW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Calumet-56N-32W-06   | 10 Acres.     | DNR: 1988-109-20645-A (9210) | Part 512: No |
| <b>Legal:</b> SE1/4 OF NE1/4 OF NW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Calumet-56N-32W-06   | 20 Acres.     | DNR: 1987-152-19624-A (9210) | Part 512: No |
| <b>Legal:</b> N1/2 OF SE1/4 OF SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Calumet-56N-32W-06   | 34.58 Acres.  | DNR: 1985-170-17654-A (9210) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NW 1/4 FRL. EXC. THAT PART OF NW 1/4 OF NW 1/4 LYING NW'LY FROM A LINE DRAWN NE'LY FROM PO INT ON WEST SIDE OF SEC. 6, 470' S., 0 DEG. 14', 40" W OF NW CORNER TO A POINT ON NORTH SIDE OF SECTION 6, 350' NORTH 89 DEG, 44', 30" E. OF NW CORNER OF SAID SEC. 6 CONTAINING 1.89 ACRES. |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Calumet-56N-32W-06   | 40 Acres.     | DNR: 1985-170-17661-A (9210) | Part 512: No |
| <b>Legal:</b> SE1/4 OF NE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Calumet-56N-32W-06   | 40 Acres.     | DNR: 1985-170-17662-A (9210) | Part 512: No |
| <b>Legal:</b> NE1/4 OF SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Calumet-56N-32W-08   | 40 Acres.     | DNR: 1982-191-4907-A (9210)  | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |

**Location:** Calumet-56N-32W-08 40 Acres. DNR: 1982-191-4908-A (9210) Part 512: No  
**Legal:** SW 1/4 OF NE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

**Location:** Calumet-56N-32W-08 80 Acres. DNR: 1982-191-4909-A (9210) Part 512: No  
**Legal:** E 1/2 OF NW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

**Location:** Calumet-56N-32W-11 400 Acres. DNR: 1976-37-10415-A (9210) Part 512: No  
**Legal:** E1/2, E1/2 OF SW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

**Location:** Calumet-56N-32W-12 320 Acres. DNR: 1976-37-10416-A (9210) Part 512: No  
**Legal:** E1/2  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

**Location:** Calumet-56N-32W-12 320 Acres. DNR: 1977-77-10417-A (9210) Part 512: No  
**Legal:** W1/2  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

**Location:** Calumet-56N-33W-01 121.28 Acres. DNR: 1985-89-17500-A (2421) Part 512: No  
**Legal:** FRL. NE1/4 OF SEC. 1 LYING NW FROM A LINE DRAWN NE FROM A POINT ON THE EAST-WEST CENTERLINE OF SEC. 1, 1570 FEET SOUTH 89 DEG, 35' 40" WEST OF EAST 1/4 CORNER OF SECTION 1, TO A POINT ON THE EAST SIDE OF SAID SECTION 470 FEET SOUTH 0 DEG 14' 40" WEST OF NE CORNER OF SECTION 1.  
**Owner:** Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855

**Location:** Calumet-56N-33W-01 100.16 Acres. DNR: 1985-89-28246-A (2421) Part 512: No  
**Legal:** NW 1/4 EX. NW1/4 OF NW1/4 ,W1/2 OF NE1/4 OF NW1/4  
**Owner:** Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855

**Location:** Calumet-56N-33W-01 74.24 Acres. DNR: 2009-15-32488-A (7126) Part 512: No  
**Legal:** PART OF S1/2 LYING NW FROM A LINE DRAWN NE FROM A POINT ON SOUTH SIDE OF SECTION 1, 1950 FEET NORTH8 9D55' EAST FROM SW CORNER OF SEC. 1 TO A POINT ON EAST-WEST CENTERLINE OF SEC. 1, 1,570 FEET SOUTH 89D35'40" WEST OF E 1/4 CORNER OF SAID SEC. 1, EXCEPT THAT PART OF THE E1/2 OF THE SE1/4 OF SW1/4AND THAT PART OF THE W1/2 OF THE SW1/4 OF SE1/4 OF SAID SEC. 1 LYING NORTHWEST OF SAID LINE; AND EXCEPT THE SW1/4 OF SW1/4 AND EXCEPT NW1/4 OF SW1/4  
**Owner:** Dennis P. and Anne K. Regan, PO Box 63, , Calumet, MI 49913

**Location:** Calumet-56N-33W-01 40 Acres. DNR: 1986-152-18841-A (9210) Part 512: No  
**Legal:** NE 1/4 OF SE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

**Location:** Calumet-56N-33W-01 58.76 Acres. DNR: 1985-170-18322-A (9210) Part 512: No  
**Legal:** PART OF S1/2 LYING SE FROM A LINE DRAWN NE FROM A POINT ON SOUTH SIDE OF SECTION 1, 1950 FEET NORTH8 9 DEG, 55' EAST FROM SW CORNER OF SEC. 1 TO A POINT ON EAST AND WEST CENTERLINE OF SEC. 1, 1,570 FEET SOUTH 89 DEG, 35', 40" WEST OF E 1/4 CORNER OF SAID SEC. 1, EXCEPT THE NE 1/4 OF SE 1/4 AND EXCEPT THOSE PARTS OF THE SW 1/4 OF SE 1/4 AND OF THESE 1/4 OF SW 1/4 LYING SE'LY OF SAID LINE.  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

**Location:** Calumet-56N-33W-01 38.99 Acres. DNR: 1985-170-17664-A (9210) Part 512: No  
**Legal:** NE1/4 DESC. AS PART OF NE 1/4 LYING SE FROM A LINE DRAWN NE FROM A POINT ON EAST AND WEST CENTERLINE OF SEC. 1, 1,570' SOUTH 89 DEG, 35', 40" WEST OF E 1/4 CORNER OF SEC. 1 TO A POINT ON EAST SIDE OF SAID SECTION 470' SOUTH 0 DEG, 14', 40" WEST OF NE CORNER OF SECTION 1.  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

**Location:** Calumet-56N-33W-02 40 Acres. DNR: 1985-89-33000-WBEG (745) Part 512: No  
**Legal:** SE1/4 OF SW1/4  
**Owner:** Paul Heikell, 25476 Pine Street, , Calumet, MI 49913

**Location:** Calumet-56N-33W-02 40.79 Acres. DNR: 1985-89-33565-A (7634) Part 512: No  
**Legal:** NW1/4 OF NE1/4  
**Owner:** Kenneth S. Vandenburg, 21530 Three Mile Rd, , Morley, MI 49336

**Location:** Calumet-56N-33W-02 160.96 Acres. DNR: 1985-89-36509-A (8339) Part 512: No  
**Legal:** NE1/4 NW1/4; SW1/4 NW1/4; NW1/4 SW1/4; NW1/4 SE1/4  
**Owner:** Timothy and Mildred Gasperich, 58807 Lakeshore Dr, , Calumet, MI 49913

**Location:** Calumet-56N-33W-02 40 Acres. DNR: 1985-89-34605-A (8364) Part 512: No  
**Legal:** SE1/4 OF NW1/4  
**Owner:** Bruce P. Jackson, 57544 Waterworks Rd, , Calumet, MI 49913

|   |               |                              |              |
|---|---------------|------------------------------|--------------|
| <b>Location:</b> Calumet-56N-33W-03   | 40 Acres.     | DNR: 1985-89-17503-A (5251)  | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SW 1/4  |               |                              |              |
| <b>Owner:</b> Eugene and Mary Larochelle, 815 Scott St., Calumet, MI 49913                                |               |                              |              |
| <b>Location:</b> Calumet-56N-33W-04   | 321.04 Acres. | DNR: 1982-191-4910-A (9210)  | Part 512: No |
| <b>Legal:</b> E 1/2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Calumet-56N-33W-04   | 80.52 Acres.  | DNR: 1982-191-4911-A (9210)  | Part 512: No |
| <b>Legal:</b> E 1/2 OF NW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Calumet-56N-33W-04   | 160 Acres.    | DNR: 1982-191-4912-A (9210)  | Part 512: No |
| <b>Legal:</b> SW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Calumet-56N-33W-04   | 10.13 Acres.  | DNR: 1986-152-18842-A (9210) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NW 1/4 OF NW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Calumet-56N-33W-04   | 20.26 Acres.  | DNR: 1986-152-18843-A (9210) | Part 512: No |
| <b>Legal:</b> S 1/2 OF NW 1/4 OF NW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Calumet-56N-33W-04   | 40 Acres.     | DNR: 1986-152-18844-A (9210) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Calumet-56N-33W-08   | 60 Acres.     | DNR: 1989-64-35195-A (9211)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF SE 1/4 except W1/2 SW1/4 SE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Calumet-56N-33W-08   | 40 Acres.     | DNR: 1986-152-18846-A (9211) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Calumet-56N-33W-08   | 80 Acres.     | DNR: 1986-152-18847-A (9211) | Part 512: No |
| <b>Legal:</b> S 1/2 OF NW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Calumet-56N-33W-08   | 80 Acres.     | DNR: 1986-152-18848-A (9211) | Part 512: No |
| <b>Legal:</b> N 1/2 OF SW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Calumet-56N-33W-08   | 40 Acres.     | DNR: 1986-152-18849-A (9211) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Calumet-56N-33W-09   | 320 Acres.    | DNR: 1982-191-4913-A (9211)  | Part 512: No |
| <b>Legal:</b> E 1/2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Calumet-56N-33W-10   | 40 Acres.     | DNR: 1984-158-16987-A (9211) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Calumet-56N-33W-10   | 40 Acres.     | DNR: 1984-158-16988-A (9211) | Part 512: No |
| <b>Legal:</b> SE 1/4 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Calumet-56N-33W-10   | 40 Acres.     | DNR: 1984-158-16989-A (9211) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |

**Location:** Calumet-56N-33W-11 55.09 Acres. DNR: 1986-152-35222-A (8441) Part 512: No  
**Legal:** W 1/2 OF SE 1/4 EXCEPT Commencing at the South 1/4 corner of Section 11, T56N, R33W; thence along the North-South 1/4 line of Section 11 North 00°33'41" West 803.41 feet; thence North 89°21'15" East 33.00 feet to the POB; thence North 00°33'41" West 627.00 feet running parallel to and 33 feet easterly of, measured at right angles, the North-South 1/4 line of Section 11; thence North 89°21'15" East 396.00 ft; thence North 00°38'45" West 327.00 feet; thence North 89°21'15" East 878.34 feet to the East line of the West 1/2 of the SE1/4 of Section 11; thence along said East line South 00°27'17" East 437.00 feet to a capped 3/4 inch iron pipe, P.S. #39478, at the SE 1/16th corner of Section 11; thence along the East line of the W1/2 of SE1/4 Section 11 South 00°26'52" East 517.00 feet; thence South 89°21'15" West 1272.02 feet to the POB.  
**Owner:** Tecumseh Road, LLC, Mr. Brian Bonen, 55670 M-26, Calumet, MI 49913

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**Location:** Calumet-56N-33W-11 141.4 Acres. DNR: 1984-158-29909-A (9210) Part 512: No  
**Legal:** NE1/4 EXCEPT THE SOUTH 900 FT OF THE EAST 900 FT OF THE SE1/4 OF SE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Calumet-56N-33W-12 40 Acres. DNR: 1986-152-18851-A (9210) Part 512: No  
**Legal:** N 1/2 OF N 1/2 OF NW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Calumet-56N-33W-12 40 Acres. DNR: 1986-152-18852-A (9210) Part 512: No  
**Legal:** NE 1/4 OF NE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Calumet-56N-33W-12 40 Acres. DNR: 1985-170-17665-A (9210) Part 512: No  
**Legal:** NW 1/4 OF NE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Calumet-56N-33W-13 80 Acres. DNR: 1986-152-18855-A (9210) Part 512: No  
**Legal:** E 1/2 OF SE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Calumet-56N-33W-13 35.5 Acres. DNR: 1986-152-35670-A (9210) Part 512: No  
**Legal:** SE1/4 NE1/4, except East 550' of North 360'  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Calumet-56N-33W-16 110 Acres. DNR: 1982-191-31126-A (3666) Part 512: No  
**Legal:** PART OF NW1/4 LYING NORTH OF HIGHWAY M-203, SOUTH OF FISHERMAN'S ROAD AND SOUTHWESTERLY OF CALUMET WATERWORKS ROAD AND PART OF THE NW1/4 OF NE1/4 LYING SOUTHWESTERLY OF CALUMET WATERWORKS ROAD  
**Owner:** John and Jane Griffith, PO Box 47, 22670 State Highway M-203, Calumet, MI 49913

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**Location:** Calumet-56N-33W-16 30 Acres. DNR: 1985-170-30364-A (3666) Part 512: No  
**Legal:** N3/4 OF SE1/4 OF NW1/4  
**Owner:** John and Jane Griffith, PO Box 47, 22670 State Highway M-203, Calumet, MI 49913

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**Location:** Calumet-56N-33W-16 73.69 Acres. DNR: 1982-191-31125-A (9211) Part 512: No  
**Legal:** NE1/4 OF NW1/4 AND N1/2 OF NE1/4 LYING NORTHEASTERLY OF CALUMET WATERWORKS ROAD; AND SE1/4 OF NE1/4 LYING SOUTH OF HWY M-203 EXCEPT CEMETERY SITE  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Calumet-56N-33W-19 39.57 Acres. DNR: 1984-206-16899-A (2233) Part 512: No  
**Legal:** SW 1/4 OF SW 1/4  
**Owner:** Mr. Steven C. Hein, 207 Amygdaloid Street, Laurium, MI 49913

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**Location:** Calumet-56N-33W-22 40 Acres. DNR: 1982-191-30925-A (9210) Part 512: No  
**Legal:** SE1/4 OF SW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Calumet-56N-33W-25 146.13 Acres. DNR: 1985-170-17670-A (9211) Part 512: No  
**Legal:** NE1/4 EXC. 13.87 AC.IN RECORDED PLAT OF FLORIDA'S FIRST ADDITION TO LAURIUM.  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Calumet-56N-33W-30 40 Acres. DNR: 1982-191-4946-A (6312) Part 512: No  
**Legal:** SE1/4 OF SE1/4  
**Owner:** David and Patricia Toczydowski, 22140 Johnson Rd, Calumet, MI 49913

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**Location:** Calumet-56N-33W-30 159.17 Acres. DNR: 1982-191-4944-A (9210) Part 512: No  
**Legal:** NW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Calumet-56N-33W-30 80 Acres. DNR: 1982-191-4945-A (9210) Part 512: No  
**Legal:** N 1/2 OF SE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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| <b>Location:</b> Calumet-56N-33W-31  | 39.57 Acres. | DNR: 1990-76-22075-A (3589) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NW 1/4   |              |                             |              |
| <b>Owner:</b> Mr. and Mrs. Richard Murley, 49118 Vivian Street, , Hancock, MI 49930  |              |                             |              |
| <b>Location:</b> Chassell-53N-33W-09   | 40 Acres.    | DNR: 1972-24-10224-W (8436) | Part 512: No |
| <b>Legal:</b> SW1/4 OF SE1/4   |              |                             |              |
| <b>Owner:</b> Nicholas and Judith Evert, 42175 Half Moon Beach Rd, , Chassell, MI 49916  |              |                             |              |
| <b>Location:</b> Chassell-53N-33W-18   | 40 Acres.    | DNR: 2004-20-30795-A (7022) | Part 512: No |
| <b>Legal:</b> NE1/4 OF SE1/4   |              |                             |              |
| <b>Owner:</b> Daniel and Sharon E. Kisiel, PO Box 396, , Houghton, MI 49931  |              |                             |              |
| <b>Location:</b> Chassell-53N-33W-19   | 40 Acres.    | DNR: 1990-53-21893-A (7981) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SE 1/4   |              |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930  |              |                             |              |
| <b>Location:</b> Chassell-53N-33W-19   | 20 Acres.    | DNR: 1990-53-21894-A (7981) | Part 512: No |
| <b>Legal:</b> W 1/2 OF SE 1/4 OF SE 1/4  |              |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930  |              |                             |              |
| <b>Location:</b> Chassell-53N-33W-19   | 40 Acres.    | DNR: 1991-32-23156-A (7981) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NE 1/4   |              |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930  |              |                             |              |
| <b>Location:</b> Chassell-53N-33W-19   | 20 Acres.    | DNR: 1991-32-23157-A (7981) | Part 512: No |
| <b>Legal:</b> E 1/2 OF NW 1/4 OF NE 1/4  |              |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930  |              |                             |              |
| <b>Location:</b> Chassell-53N-33W-19   | 40 Acres.    | DNR: 1991-32-23158-A (7981) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NE 1/4   |              |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930  |              |                             |              |
| <b>Location:</b> Chassell-53N-33W-19   | 10 Acres.    | DNR: 1994-63-27136-A (7981) | Part 512: No |
| <b>Legal:</b> S1/2 OF S1/2 OF NE1/4 OF SW1/4   |              |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930  |              |                             |              |
| <b>Location:</b> Chassell-53N-33W-19   | 20 Acres.    | DNR: 1994-63-27137-A (7981) | Part 512: No |
| <b>Legal:</b> N1/2 OF SE1/4 OF SW1/4   |              |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930  |              |                             |              |
| <b>Location:</b> Chassell-53N-33W-19   | 10 Acres.    | DNR: 1994-63-27138-A (7981) | Part 512: No |
| <b>Legal:</b> N1/2 OF S1/2 OF SE1/4 OF SW1/4   |              |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930  |              |                             |              |
| <b>Location:</b> Chassell-53N-33W-19   | 20 Acres.    | DNR: 1994-63-27153-A (7981) | Part 512: No |
| <b>Legal:</b> E1/2 OF SE1/4 OF SE1/4   |              |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930  |              |                             |              |
| <b>Location:</b> Chassell-53N-33W-19   | 76.47 Acres. | DNR: 2000-17-29513-A (7988) | Part 512: No |
| <b>Legal:</b> S1/2 OF NW1/4 EXCEPT A PARCEL OF LAND IN THE SW1/4 OF THE NW1/4 OF SAID SECTION 19, COMMENCING AT TH E SW CORNER OF THE SW1/4 OF THE NW1/4; THENCE NORTH 208.71 FT ALONG THE SECTION LINE AND THE CENTERLINE OF THE COUNTY ROAD; THENCE EAST 208.71 FT; THENCE SOUTH 221.51 FT TO THE SOUTH LINE OF THE SW1/4OF THE NW1/4; THENCE NORTH 86 DEG 30' WEST 210.53 FT ALONG SAID SOUTH LINE TO THE POB LESS THE ROWFOR COUNTY ROAD |              |                             |              |
| <b>Owner:</b> Ms. Kristy Volkman, Ms. Diana Rodemeir, and Ms.Christina Webster, c/o Mr. and Mrs. Wayne Rodemeier, W4522 Calnin Road, Black Creek, WI 54106   |              |                             |              |
| <b>Location:</b> Chassell-53N-33W-20   | 45.75 Acres. | DNR: 2002-23-30244-A (7981) | Part 512: No |
| <b>Legal:</b> GOVT LOT 2   |              |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930  |              |                             |              |
| <b>Location:</b> Chassell-53N-33W-23   | 40 Acres.    | DNR: 1985-91-17543-A (8751) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SE 1/4   |              |                             |              |
| <b>Owner:</b> Mr. Jonathan D. Julien, 47711 Gundlach Road, , Houghton, MI 49931  |              |                             |              |

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| <b>Location:</b> Chassell-53N-33W-27  | 148.76 Acres. | DNR: 2014-17-33709-A (9096) | Part 512: No |
| <b>Legal:</b> NE1/4 EXCEPTING THEREFROM THE FOLLOWING 3 PARCELS: 1) COMMENCING AT THE N1/4 CORNER OF SD SEC 27; TH ENCE SOUTH ALG THE N-S1/4 LINE OF SD SEC & THE CENTERLINE OF KLINGVILLE RD A DISTANCE OF 960.29 FT TO THE POB; THENCE EAST A DIST OF 336.27 FT TO A 1/2" CAPPED REBAR; THENCE SOUTH A DIST OF 356.51 FT TO A 1/2" CAPPED REBAR; THENCE WEST A DIST OF 336.27 FT TO THE N-S 1/4 LINE OF SD SEC 27; THENCE N ALG THE N- S1/4 LINE OF SD SEC 27 A DIST OF 356.51 FT TO THE POB; AND EXCEPT 2) THAT PART OF THE NE1/4 BEGINNING ON THE N-S 1/4 LINE AT A POINT S 00DEG 07' 56" E 312.60 FT FROM THE N1/4 CORNER OF SD SEC 27; THENCE PERPENDICULAR N 89DEG 52' 04" E 336.27 FT; THENCE PERPENDICULAR S 00DEG 07' 56" E 647.69 FT; THENCE PERPENDICULAR S 89DEG 52' 04" W 336.27 FT TO THE N-S 1/4 LINE; THENCE ALG SD N-S 1/4 LINE N 00DEG 07' 56" W 647.69 FT TO THE POB, SUBJECT TO ROW OF KLINGVILLE RD (33 FT FROM CENTERLINE THEREOF) & ANY OTHER ROW'S OR EASEMENTS ON RECORD, CONTAINING 5 ACRES M/L; AND EXCEPT 3) THAT PART OF THE NE1/4 BEGINNING ON THE N-S 1/4 LINE AT A POINT S 00DEG 07' 56" E 1,316.8 FT FROM THE N1/4 CORNER OF SD SEC 27; THENCE PERPENDICULAR N 89DEG 52' 04" E 336.27 FT; THENCE PERPENDICULAR S 00DEG 07' 56" E 420.00 FT; THENCE PERPENDICULAR N 89DEG 52' 04" W 336.27 FT TO THE N-S 1/4 LINE; THENCE ALG SD N-S 1/4 LINE N 00DEG 07' 56" W 420.00 FT TO THE POB, SUBJECT TO ROW OF KLINGVILLE RD (33 FT FROM CENTERLINE THEREOF) & ANY OTHER ROW'S OR EASEMENTS ON RECORD, CONTAINING 3.24 ACRES M/L; |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                             |              |
| <b>Location:</b> Chassell-53N-33W-30  | 40 Acres.     | DNR: 1990-53-21886-A (7981) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NE 1/4  |               |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930   |               |                             |              |
| <b>Location:</b> Chassell-53N-33W-30  | 40 Acres.     | DNR: 1990-53-21887-A (7981) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NE 1/4  |               |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930   |               |                             |              |
| <b>Location:</b> Chassell-53N-33W-30  | 40 Acres.     | DNR: 1990-53-21888-A (7981) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NW 1/4  |               |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930   |               |                             |              |
| <b>Location:</b> Chassell-53N-33W-30  | 30 Acres.     | DNR: 1990-53-21889-A (7981) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NW 1/4 EXC. NW 1/4 OF NW 1/4 OF NW 1/4  |               |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930   |               |                             |              |
| <b>Location:</b> Chassell-53N-33W-30  | 40 Acres.     | DNR: 1991-32-23153-A (7981) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SE 1/4  |               |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930   |               |                             |              |
| <b>Location:</b> Chassell-53N-33W-30  | 160 Acres.    | DNR: 1991-32-23154-A (7981) | Part 512: No |
| <b>Legal:</b> SW 1/4  |               |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930   |               |                             |              |
| <b>Location:</b> Chassell-53N-33W-30  | 5.04 Acres.   | DNR: 1991-32-23155-A (7981) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NW 1/4 OF NW 1/4 EXC. COMM. AT THE NW CORNER OF SEC. 30, THENCE SOUTH 465', THENCE EAST 46 5', THENCE NORTH 465', THENCE WEST 465' TO POINT OF BEGINNING.   |               |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930   |               |                             |              |
| <b>Location:</b> Chassell-53N-33W-30  | 33.75 Acres.  | DNR: 1994-63-27140-A (7981) | Part 512: No |
| <b>Legal:</b> GOVT LOT 2  |               |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930   |               |                             |              |
| <b>Location:</b> Chassell-53N-33W-30  | 80 Acres.     | DNR: 1994-63-27142-A (7981) | Part 512: No |
| <b>Legal:</b> S1/2 OF NE1/4   |               |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930   |               |                             |              |
| <b>Location:</b> Chassell-53N-33W-30  | 80 Acres.     | DNR: 1994-63-27146-A (7981) | Part 512: No |
| <b>Legal:</b> S1/2 OF NW1/4   |               |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930   |               |                             |              |
| <b>Location:</b> Chassell-53N-33W-30  | 64.75 Acres.  | DNR: 1994-63-27147-A (7981) | Part 512: No |
| <b>Legal:</b> GOV. LOT 3  |               |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930   |               |                             |              |
| <b>Location:</b> Chassell-53N-33W-31  | 40 Acres.     | DNR: 2010-32-32601-A (7241) | Part 512: No |
| <b>Legal:</b> SW1/4 OF SW1/4  |               |                             |              |
| <b>Owner:</b> Mr. and Mrs. Curtis Skytta, 4079 Co Rd FB, , Champion, MI 49814   |               |                             |              |
| <b>Location:</b> Chassell-53N-33W-32  | 80 Acres.     | DNR: 1983-190-6077-A (6897) | Part 512: No |
| <b>Legal:</b> S 1/2 OF NW 1/4   |               |                             |              |
| <b>Owner:</b> Sara Ehlers and Clarence Ehlers, 4002 Lancaster Drive, , Valparaiso, IN 46383   |               |                             |              |

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| <b>Location:</b> Chassell-53N-33W-34   | 80 Acres.    | DNR: 1988-78-20447-A (8719)  | Part 512: No |
| <b>Legal:</b> E1/2 OF SE1/4  |              |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837   |              |                              |              |
| <b>Location:</b> Chassell-53N-33W-34   | 40 Acres.    | DNR: 1988-78-20448-A (8719)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF SE1/4   |              |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837   |              |                              |              |
| <b>Location:</b> Chassell-53N-33W-35   | 93.75 Acres. | DNR: 2002-4-30246-A (6042)   | Part 512: No |
| <b>Legal:</b> N1/2 OF SW1/4; ALSO A PARCEL DESCRIBED AS COMMENCING AT THE NW CORNER OF S1/2 OF S1/2 OF SECTION 35, THE POB OF THE PARCEL BEING DESCRIBED; THEN SOUTH ALONG THE SECTION LINE 150 FT; THEN EAST TO THE WESTERLY BOUNDARY OF HWY US 41; THEN NORTHERLY ALONG THE WESTERLY BOUNDARY OF HWY US 41 TO A POINT DUEEAST OF THE POB; THEN WEST TO THE POB |              |                              |              |
| <b>Owner:</b> James and Mary Karkanen, PO Box 463, , Chassell, MI 49916  |              |                              |              |
| <b>Location:</b> Chassell-53N-34W-02   | 40 Acres.    | DNR: 1960-14-10225-A (9096)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF NE1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |
| <b>Location:</b> Chassell-53N-34W-14   | 40 Acres.    | DNR: 1981-100-865-A (8323)   | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SW 1/4   |              |                              |              |
| <b>Owner:</b> Jill Ann Reabe, W7483 State Hwy 68, , Waupun, WI 53963   |              |                              |              |
| <b>Location:</b> Chassell-53N-34W-14   | 40 Acres.    | DNR: 2001-18-29759-A (8538)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF NE1/4   |              |                              |              |
| <b>Owner:</b> Ms. Nancy R. Kauma, 39519 Lower Worham Road, Chassell, MI 49916  |              |                              |              |
| <b>Location:</b> Chassell-53N-34W-14   | 40 Acres.    | DNR: 1981-100-866-A (8538)   | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NE 1/4   |              |                              |              |
| <b>Owner:</b> Ms. Nancy R. Kauma, 39519 Lower Worham Road, Chassell, MI 49916  |              |                              |              |
| <b>Location:</b> Chassell-53N-34W-23   | 80 Acres.    | DNR: 1984-141-16890-A (7695) | Part 512: No |
| <b>Legal:</b> W 1/2 OF NW 1/4  |              |                              |              |
| <b>Owner:</b> Clisch Family No. 1, LLC, 13470 Hwy M-38, , Alston, MI 49958   |              |                              |              |
| <b>Location:</b> Chassell-53N-34W-23   | 40 Acres.    | DNR: 1981-100-867-A (8538)   | Part 512: No |
| <b>Legal:</b> SE 1/4 OF NE 1/4   |              |                              |              |
| <b>Owner:</b> Ms. Nancy R. Kauma, 39519 Lower Worham Road, Chassell, MI 49916  |              |                              |              |
| <b>Location:</b> Chassell-53N-34W-24   | 80 Acres.    | DNR: 1998-2-28605-A (5545)   | Part 512: No |
| <b>Legal:</b> S1/2 OF SE1/4  |              |                              |              |
| <b>Owner:</b> Eric M. Wisti and John J. Wisti, 36990 Wisti Rd, , Chassell, MI 49916  |              |                              |              |
| <b>Location:</b> Chassell-53N-34W-25   | 80 Acres.    | DNR: 1991-32-23152-A (7981)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF SE 1/4  |              |                              |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930  |              |                              |              |
| <b>Location:</b> Chassell-53N-34W-25   | 80 Acres.    | DNR: 1991-32-23169-A (7981)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF SE 1/4  |              |                              |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930  |              |                              |              |
| <b>Location:</b> Chassell-53N-34W-25   | 20 Acres.    | DNR: 2002-23-30108-A (7981)  | Part 512: No |
| <b>Legal:</b> E1/2 OF NE1/4 OF SW1/4   |              |                              |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930  |              |                              |              |
| <b>Location:</b> Chassell-53N-34W-25   | 40 Acres.    | DNR: 2003-12-30425-A (9096)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF NE1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |
| <b>Location:</b> Chassell-53N-34W-26   | 40 Acres.    | DNR: 1973-13-10236-A (7352)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF NW1/4   |              |                              |              |
| <b>Owner:</b> Mr. Douglas Hamar and Mrs. Joan Hamar, 300 Cooper Avenue, , Hancock, MI 49930  |              |                              |              |
| <b>Location:</b> Chassell-53N-34W-26   | 40 Acres.    | DNR: 1975-68-10237-A (9096)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF NW1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |
| <b>Location:</b> Chassell-53N-34W-26   | 200 Acres.   | DNR: 1980-23-10238-A (9096)  | Part 512: No |
| <b>Legal:</b> NE1/4, SE1/4 NW1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |



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| <b>Location:</b> Chassell-53N-34W-26  | 320 Acres. | DNR: 1973-17-10235-A (9096) | Part 512: No |
| <b>Legal:</b> S1/2  |            |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                             |              |
| <b>Location:</b> Chassell-53N-34W-35  | 40 Acres.  | DNR: 1991-32-23165-A (7981) | Part 512: No |
| <b>Legal:</b> SE 1/4 OF SE 1/4  |            |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930                           |            |                             |              |
| <b>Location:</b> Chassell-53N-34W-35  | 40 Acres.  | DNR: 1991-32-23166-A (7981) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SE 1/4  |            |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930                           |            |                             |              |
| <b>Location:</b> Chassell-53N-34W-35  | 40 Acres.  | DNR: 1991-32-23167-A (7981) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SE 1/4  |            |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930                           |            |                             |              |
| <b>Location:</b> Chassell-53N-34W-35  | 40 Acres.  | DNR: 1991-32-23168-A (7981) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SE 1/4  |            |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930                           |            |                             |              |
| <b>Location:</b> Chassell-53N-34W-36  | 120 Acres. | DNR: 1954-6-10242-A (7981)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF SW1/4, S1/2 OF SE1/4   |            |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930                           |            |                             |              |
| <b>Location:</b> Chassell-53N-34W-36  | 40 Acres.  | DNR: 1991-32-23159-A (7981) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SW 1/4  |            |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930                           |            |                             |              |
| <b>Location:</b> Chassell-53N-34W-36  | 40 Acres.  | DNR: 1991-32-23160-A (7981) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SW 1/4  |            |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930                           |            |                             |              |
| <b>Location:</b> Chassell-53N-34W-36  | 80 Acres.  | DNR: 1991-32-23161-A (7981) | Part 512: No |
| <b>Legal:</b> S 1/2 OF NE 1/4   |            |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930                           |            |                             |              |
| <b>Location:</b> Chassell-53N-34W-36  | 80 Acres.  | DNR: 1991-32-23162-A (7981) | Part 512: No |
| <b>Legal:</b> N 1/2 OF SE 1/4   |            |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930                           |            |                             |              |
| <b>Location:</b> Chassell-53N-34W-36  | 40 Acres.  | DNR: 1991-32-23163-A (7981) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SW 1/4  |            |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930                           |            |                             |              |
| <b>Location:</b> Chassell-53N-34W-36  | 40 Acres.  | DNR: 1991-32-23164-A (7981) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NE 1/4  |            |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930                           |            |                             |              |
| <b>Location:</b> Chassell-53N-34W-36  | 70 Acres.  | DNR: 2002-23-30242-A (7981) | Part 512: No |
| <b>Legal:</b> SE1/4 OF NW1/4; S1/2 OF SW1/4 OF NW1/4; S1/2 OF N1/2 OF SW1/4 OF NW1/4                      |            |                             |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St, , Hancock, MI 49930                           |            |                             |              |
| <b>Location:</b> Chassell-54N-33W-30  | 40 Acres.  | DNR: 1996-5-28006-A (2597)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF NW1/4  |            |                             |              |
| <b>Owner:</b> Michael Delene, 18088 Hwy US-41, , L'Anse, MI 49946   |            |                             |              |
| <b>Location:</b> Chassell-54N-34W-26  | 160 Acres. | DNR: 1982-128-4993-A (8804) | Part 512: No |
| <b>Legal:</b> SW 1/4  |            |                             |              |
| <b>Owner:</b> Mr. and Mrs. Phillip Pietila, 21524 Massie Road, Chassell, MI 49916                         |            |                             |              |
| <b>Location:</b> Duncan-47N-35W-08  | 40 Acres.  | DNR: 1998-28-28817-A (2555) | Part 512: No |
| <b>Legal:</b> SW1/4 OF NE1/4  |            |                             |              |
| <b>Owner:</b> James and Cathy Nordine, N1609 Crystal Lake Road, , Land O' Lakes, WI 54540                 |            |                             |              |
| <b>Location:</b> Duncan-47N-35W-08  | 40 Acres.  | DNR: 2016-30-34392-A (7407) | Part 512: No |
| <b>Legal:</b> SE1/4 OF NE1/4  |            |                             |              |
| <b>Owner:</b> Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540                        |            |                             |              |
| <b>Location:</b> Duncan-47N-35W-08  | 40 Acres.  | DNR: 2017-12-34618-A (7407) | Part 512: No |
| <b>Legal:</b> NE1/4 OF NE1/4  |            |                             |              |
| <b>Owner:</b> Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540                        |            |                             |              |

|   |               |                              |              |
|---|---------------|------------------------------|--------------|
| <b>Location:</b> Duncan-47N-35W-09  | 20 Acres.     | DNR: 1998-28-28818-A (2555)  | Part 512: No |
| <b>Legal:</b> E1/2 OF SW1/4 OF NW1/4  |               |                              |              |
| <b>Owner:</b> James and Cathy Nordine, N1609 Crystal Lake Road, , Land O' Lakes, WI 54540   |               |                              |              |
| <b>Location:</b> Duncan-47N-35W-09  | 80 Acres.     | DNR: 1998-29-30366-A (7407)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF NW1/4; S1/2 OF NW1/4 OF NW1/4; AND W1/2 OF SW1/4 OF NW1/4  |               |                              |              |
| <b>Owner:</b> Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540  |               |                              |              |
| <b>Location:</b> Duncan-47N-35W-20  | 75 Acres.     | DNR: 1991-50-33686-A (5599)  | Part 512: No |
| <b>Legal:</b> N1/2 OF SE1/4 EXCEPT E1/2 OF SE1/4 OF NW1/4 OF SE1/4  |               |                              |              |
| <b>Owner:</b> Mr. and Mrs.Theodore Kearly, 48180 North Grosse Pointe Shores, , Hancock, MI 49930  |               |                              |              |
| <b>Location:</b> Duncan-47N-35W-20  | 35 Acres.     | DNR: 1991-50-33688-A (5599)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF SE1/4 EXCEPT E1/2 OF SW1/4 OF SE1/4 OF SE1/4   |               |                              |              |
| <b>Owner:</b> Mr. and Mrs.Theodore Kearly, 48180 North Grosse Pointe Shores, , Hancock, MI 49930  |               |                              |              |
| <b>Location:</b> Duncan-47N-35W-20  | 55 Acres.     | DNR: 1991-50-33690-A (5599)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF NE1/4 EXCEPT W1/2 OF NE1/4 OF NE1/4 OF NE1/4; AND E 1/2 OF SE1/4 OF NE 1/4   |               |                              |              |
| <b>Owner:</b> Mr. and Mrs.Theodore Kearly, 48180 North Grosse Pointe Shores, , Hancock, MI 49930  |               |                              |              |
| <b>Location:</b> Duncan-47N-35W-21  | 150 Acres.    | DNR: 1991-50-33692-A (5599)  | Part 512: No |
| <b>Legal:</b> NW1/4 EXCEPT W1/2 OF SW1/4 OF NW1/4 OF NW1/4 AND EXCEPT W1/2 OF NW1/4 OF SE1/4 OF NW1/4   |               |                              |              |
| <b>Owner:</b> Mr. and Mrs.Theodore Kearly, 48180 North Grosse Pointe Shores, , Hancock, MI 49930  |               |                              |              |
| <b>Location:</b> Duncan-47N-35W-21  | 75 Acres.     | DNR: 1991-50-33694-A (5599)  | Part 512: No |
| <b>Legal:</b> N1/2 OF SW1/4 EXCEPT S1/2 OF SW1/4 OF NE1/4 OF SW1/4  |               |                              |              |
| <b>Owner:</b> Mr. and Mrs.Theodore Kearly, 48180 North Grosse Pointe Shores, , Hancock, MI 49930  |               |                              |              |
| <b>Location:</b> Duncan-47N-35W-28  | 40 Acres.     | DNR: 1955-8-10150-A (7655)   | Part 512: No |
| <b>Legal:</b> NE1/4 OF SE1/4  |               |                              |              |
| <b>Owner:</b> Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874  |               |                              |              |
| <b>Location:</b> Duncan-47N-35W-28  | 75 Acres.     | DNR: 2020-41-35825-A (7655)  | Part 512: No |
| <b>Legal:</b> SE1/4 NE1/4 AND S1/2 SW1/4 NE1/4 AND S1/2 N1/2 SW1/4 NE1/4 AND E1/2 N1/2 N1/2 SW1/4 NE1/4   |               |                              |              |
| <b>Owner:</b> Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874  |               |                              |              |
| <b>Location:</b> Duncan-47N-35W-31  | 40 Acres.     | DNR: 1984-136-16896-A (9096) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Duncan-47N-35W-32  | 80 Acres.     | DNR: 1998-25-28770-A (9096)  | Part 512: No |
| <b>Legal:</b> W1/2 OF NW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Duncan-47N-35W-32  | 160 Acres.    | DNR: 1986-137-18541-A (9096) | Part 512: No |
| <b>Legal:</b> NE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Duncan-47N-36W-04  | 61.3 Acres.   | DNR: 2014-2-33707-A (7407)   | Part 512: No |
| <b>Legal:</b> ALL THAT PART OF SW1/4 OF SW1/4 LYING SOUTH OF M-28 HWY AS NOW LAID OUT AND USED; AND ALL THAT PART OF SE1/4 OF SW1/4 LYING NORTH OF THE OLD M-28 HWY AND SOUTH OF M-28 HWY AS NOW LAID OUT AND USED;AND ALL THAT PART OF SE1/4 LYING BETWEEN OLD M-28 HWY ON THE SOUTH AND EAST AND M-28 HWY AS NOW LAI D OUT AND USED ON THE NORTH; |               |                              |              |
| <b>Owner:</b> Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540  |               |                              |              |
| <b>Location:</b> Duncan-47N-36W-07  | 204.49 Acres. | DNR: 1955-8-32427-A (2555)   | Part 512: No |
| <b>Legal:</b> E1/2 EXC. HWY RIGHT OF WAY AND EXCEPT THAT PORTION OF THE SE1/4 LYING SOUTH OF THE EAST BRANCH OF TH E ONTONAGON RIVER  |               |                              |              |
| <b>Owner:</b> James and Cathy Nordine, N1609 Crystal Lake Road, , Land O' Lakes, WI 54540   |               |                              |              |
| <b>Location:</b> Duncan-47N-36W-07  | 1.6 Acres.    | DNR: 1955-8-32429-A (2555)   | Part 512: No |
| <b>Legal:</b> THAT PORTION OF THE S1/2 OF SW1/4 LYING NORTH OF THE EAST BRANCH OF THE ONTONAGON RIVER   |               |                              |              |
| <b>Owner:</b> James and Cathy Nordine, N1609 Crystal Lake Road, , Land O' Lakes, WI 54540   |               |                              |              |
| <b>Location:</b> Duncan-47N-36W-07  | 95 Acres.     | DNR: 1998-28-32431-A (2555)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF NW1/4; N1/2 OF SW1/4 EXCEPT THAT PORTION LYING SOUTH OF EAST BRANCH OF THE ONTONAGON RIVER   |               |                              |              |
| <b>Owner:</b> James and Cathy Nordine, N1609 Crystal Lake Road, , Land O' Lakes, WI 54540   |               |                              |              |
| <b>Location:</b> Duncan-47N-36W-07  | 40 Acres.     | DNR: 1955-8-10078-A (2555)   | Part 512: No |
| <b>Legal:</b> SE1/4 NW1/4   |               |                              |              |
| <b>Owner:</b> James and Cathy Nordine, N1609 Crystal Lake Road, , Land O' Lakes, WI 54540   |               |                              |              |

**Location:** Duncan-47N-36W-07 12 Acres. DNR: 1998-28-32432-A (7165) Part 512: No  
**Legal:** THAT PORTION OF THE N1/2 OF SW1/4 LYING SOUTH OF THE EAST BRANCH OF THE ONTONAGON RIVER  
**Owner:** Mark and Lisa Carter, Scott Carter, 9 Arrowhead Dr, Marquette, MI 49855

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**Location:** Duncan-47N-36W-07 72 Acres. DNR: 1955-8-32430-A (7165) Part 512: No  
**Legal:** THAT PORTION OF THE S1/2 OF SW1/4 LYING SOUTH OF THE EAST BRANCH OF THE ONTONAGON RIVER  
**Owner:** Mark and Lisa Carter, Scott Carter, 9 Arrowhead Dr, Marquette, MI 49855

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**Location:** Duncan-47N-36W-07 106 Acres. DNR: 1955-8-32428-A (7165) Part 512: No  
**Legal:** THAT PORTION OF THE SE1/4 LYING SOUTH OF THE EAST BRANCH OF THE ONTONAGON RIVER  
**Owner:** Mark and Lisa Carter, Scott Carter, 9 Arrowhead Dr, Marquette, MI 49855

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**Location:** Duncan-47N-36W-08 175 Acres. DNR: 2013-23-33452-A (7407) Part 512: No  
**Legal:** N1/2 OF NE1/4 AND ALL THAT PART OF THE S1/2 OF NE1/4 LYING NORTH OF OLD HWY M-28; AND E1/2 OF NW1/4 LYING NORTH OF OLD HWY M-28; AND ALL THAT PART OF SW1/4 OF NW1/4 LYING NORTH OF OLD HWY M-28 EXCEPT THE WEST 866.7 FT THEREOF; AND NW1/4 OF NW1/4 EXCEPTING THEREFROM A PARCEL DESCRIBED AS: COMMENCING AT A POINT 1320 FT SOUTH OF THE COMMON SECTION CORNER OF SECS 5, 6, 7 & 8 OF SD T47N, R36W, THE POB; THENCE EAST 876.7 FT; THENCE NORTH 466.7 FT; THENCE WEST 876.7 FT; THENCE SOUTH 466.7 FT TO POB  
**Owner:** Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540

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**Location:** Duncan-47N-36W-15 145 Acres. DNR: 2015-6-33960-A (8515) Part 512: No  
**Legal:** NE1/4 EXC NE1/4 OF NE1/4 OF NE1/4 AND EXC COMM AT THE EAST 1/4 COR; TH WEST 700 FT; TH NORTH 132 FT; TH EAST 250 FT; TH NORTH 257 FT; TH EAST 450 FT; TH SOUTH 389 FT TO POB  
**Owner:** Mr. Fred Jessup, et al., 22733 County Road 32, , Goshen, IN 46526

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**Location:** Duncan-47N-36W-16 70 Acres. DNR: 1955-8-10088-A (2561) Part 512: No  
**Legal:** S1/2 OF NW 1/4 EXC. NW 1/4 OF SW 1/4 OF NW 1/4  
**Owner:** Mr. Larry W. Johnson, 4 Arrowhead Drive, , Marquette, MI 49855

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**Location:** Duncan-47N-36W-16 40 Acres. DNR: 2008-16-31966-A (6986) Part 512: No  
**Legal:** NW1/4 OF NW1/4  
**Owner:** Mark and Scott Carter, c/o Mark Carter, 9 Arrowhead Dr, Marquette, MI 49855

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**Location:** Duncan-47N-36W-16 40 Acres. DNR: 1998-29-33349-A (7407) Part 512: No  
**Legal:** NW1/4 OF SW1/4  
**Owner:** Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540

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**Location:** Duncan-47N-36W-16 70 Acres. DNR: 1995-5-30140-A (7407) Part 512: No  
**Legal:** E1/2 OF SE1/4 EXCEPT THAT PART OF THE NE1/4 OF SE1/4 DESCRIBED AS COMMENCING AT THE NE CORNER; THENCE SOUTH 1000 FT; THENCE WEST 435.8 FT; THENCE NORTH 1000 FT; THENCE EAST 435.8 FT TO THE POB  
**Owner:** Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540

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**Location:** Duncan-47N-36W-16 40 Acres. DNR: 1955-8-10089-A (7407) Part 512: No  
**Legal:** SW 1/4 OF SW 1/4  
**Owner:** Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540

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**Location:** Duncan-47N-36W-16 80 Acres. DNR: 1955-8-10086-A (7407) Part 512: No  
**Legal:** NE1/4 SW1/4, NW1/4 SE1/4  
**Owner:** Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540

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**Location:** Duncan-47N-36W-16 40 Acres. DNR: 1955-8-17119-A (7407) Part 512: No  
**Legal:** SE 1/4 OF SW 1/4  
**Owner:** Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540

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**Location:** Duncan-47N-36W-17 79.23 Acres. DNR: 2008-16-31965-A (6986) Part 512: No  
**Legal:** NW1/4 OF NE1/4 AND SE1/4 OF NE1/4 EXC COMMENCING AT NORTH 1/16TH CORNER TO SEC 16 & 17, THENCE S'LY 160', THENCE W'LY 210 FT, THENCE N'LY 160 FT, THENCE E'LY 210 FT TO POB.  
**Owner:** Mark and Scott Carter, c/o Mark Carter, 9 Arrowhead Dr, Marquette, MI 49855

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**Location:** Duncan-47N-36W-17 80 Acres. DNR: 1969-28-10090-A (6986) Part 512: No  
**Legal:** N1/2 OF NW1/4  
**Owner:** Mark and Scott Carter, c/o Mark Carter, 9 Arrowhead Dr, Marquette, MI 49855

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**Location:** Duncan-47N-36W-17 30 Acres. DNR: 2015-10-33964-A (6986) Part 512: No  
**Legal:** N1/2 OF SW1/4 OF NE1/4 AND SE1/4 OF SW1/4 OF NE1/4  
**Owner:** Mark and Scott Carter, c/o Mark Carter, 9 Arrowhead Dr, Marquette, MI 49855

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**Location:** Duncan-47N-36W-17 110 Acres. DNR: 2008-20-31970-A (6988) Part 512: No  
**Legal:** S1/2 OF SW1/4; NW1/4 OF SW1/4 EXCEPT N1/2 OF N1/2 OF NW1/4 OF SW1/4  
**Owner:** Jason R. and Kathryn R. Carter, 2001 Spruce Ln, , Houghton, MI 49931

|   |               |                              |              |
|---|---------------|------------------------------|--------------|
| <b>Location:</b> Duncan-47N-36W-19  | 262.06 Acres. | DNR: 1955-8-10092-A (7407)   | Part 512: No |
| <b>Legal:</b> N3/4 OF W1/2, SE1/4 OF SW1/4  |               |                              |              |
| <b>Owner:</b> Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540  |               |                              |              |
| <b>Location:</b> Duncan-47N-36W-19  | 29.17 Acres.  | DNR: 2016-30-34391-A (7407)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF SW1/4 EXC WEST 264 FT OF SOUTH 825 FT  |               |                              |              |
| <b>Owner:</b> Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540  |               |                              |              |
| <b>Location:</b> Duncan-47N-36W-21  | 80 Acres.     | DNR: 1998-29-28822-A (7407)  | Part 512: No |
| <b>Legal:</b> N1/2 OF NW1/4   |               |                              |              |
| <b>Owner:</b> Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540  |               |                              |              |
| <b>Location:</b> Duncan-47N-36W-21  | 400 Acres.    | DNR: 1955-8-15709-A (7407)   | Part 512: No |
| <b>Legal:</b> S1/2 OF NW1/4, S1/2   |               |                              |              |
| <b>Owner:</b> Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540  |               |                              |              |
| <b>Location:</b> Duncan-47N-36W-21  | 160 Acres.    | DNR: 1998-7-28624-A (8730)   | Part 512: No |
| <b>Legal:</b> NE1/4   |               |                              |              |
| <b>Owner:</b> Blaze Timmins Forestry, Inc., Mr. Patrick J. Steiger, 401 S. Tamarack Ave, Bessemer, MI 49911   |               |                              |              |
| <b>Location:</b> Duncan-47N-36W-22  | 30 Acres.     | DNR: 1983-161-6007-A (8479)  | Part 512: No |
| <b>Legal:</b> E 3/4 OF NW 1/4 OF NE 1/4   |               |                              |              |
| <b>Owner:</b> Timber Workx, LLC, Scott Shamion, 4128 W US-2, Iron River, MI 49935   |               |                              |              |
| <b>Location:</b> Duncan-47N-36W-22  | 40 Acres.     | DNR: 1983-161-6008-A (8479)  | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> Timber Workx, LLC, Scott Shamion, 4128 W US-2, Iron River, MI 49935   |               |                              |              |
| <b>Location:</b> Duncan-47N-36W-22  | 10 Acres.     | DNR: 1983-161-33631-A (8479) | Part 512: No |
| <b>Legal:</b> N1/2 OF N1/2 OF SE1/4 OF NE1/4  |               |                              |              |
| <b>Owner:</b> Timber Workx, LLC, Scott Shamion, 4128 W US-2, Iron River, MI 49935   |               |                              |              |
| <b>Location:</b> Duncan-47N-36W-27  | 80 Acres.     | DNR: 1995-5-30419-A (7407)   | Part 512: No |
| <b>Legal:</b> NE1/4 OF SW1/4; AND N1/2 OF N1/2 OF SE1/4   |               |                              |              |
| <b>Owner:</b> Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540  |               |                              |              |
| <b>Location:</b> Duncan-47N-36W-27  | 240 Acres.    | DNR: 1955-8-10098-A (7407)   | Part 512: No |
| <b>Legal:</b> E1/2 OF NE1/4, NW1/4  |               |                              |              |
| <b>Owner:</b> Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540  |               |                              |              |
| <b>Location:</b> Duncan-47N-36W-27  | 160 Acres.    | DNR: 1969-28-10099-A (7407)  | Part 512: No |
| <b>Legal:</b> W1/2 OF NE1/4, SE1/4 OF SW1/4, SW1/4 OF SE1/4   |               |                              |              |
| <b>Owner:</b> Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540  |               |                              |              |
| <b>Location:</b> Duncan-47N-36W-27  | 80 Acres.     | DNR: 2012-39-33226-A (7414)  | Part 512: No |
| <b>Legal:</b> W1/2 OF SW1/4   |               |                              |              |
| <b>Owner:</b> Ford River Land Company, LLC, Mr. Phillip J. Minerick, PO Box 47, Sagola, MI 49881  |               |                              |              |
| <b>Location:</b> Duncan-47N-36W-31  | 10 Acres.     | DNR: 2010-33-32602-W (9080)  | Part 512: No |
| <b>Legal:</b> PART OF FRL W1/2 OF FRL NW1/4 BEGINNING AT THE NW CORNER; THENCE SOUTH 160 RODS; THENCE EAST 10 RODS ; THENCE NORTH 160 RODS; THENCE WEST 10 RODS TO POB. |               |                              |              |
| <b>Owner:</b> Richard Roe, 5804 Roswell Drive, Plano, TX 75093  |               |                              |              |
| <b>Location:</b> Duncan-47N-36W-33  | 40 Acres.     | DNR: 2019-25-35377-A (7414)  | Part 512: No |
| <b>Legal:</b> NW1/4 NE1/4   |               |                              |              |
| <b>Owner:</b> Ford River Land Company, LLC, Mr. Phillip J. Minerick, PO Box 47, Sagola, MI 49881  |               |                              |              |
| <b>Location:</b> Duncan-47N-36W-36  | 40 Acres.     | DNR: 1998-29-28824-A (263)   | Part 512: No |
| <b>Legal:</b> NE1/4 OF SW1/4  |               |                              |              |
| <b>Owner:</b> Nordine Lumber Company, Inc., James and Cathy Nordine, N1609 Crystal Lake Road, Land O' Lakes, WI 54540   |               |                              |              |
| <b>Location:</b> Duncan-47N-36W-36  | 75 Acres.     | DNR: 1955-8-30168-A (6121)   | Part 512: No |
| <b>Legal:</b> SE1/4 OF SE1/4; S1/2 OF NE1/4 OF SE1/4; NW1/4 OF NE1/4 OF SE1/4; AND N1/2 OF NE1/4 OF NE1/4 OF SE1/4  |               |                              |              |
| <b>Owner:</b> Gary and Diane Wilkinson, N9544 Navarino Road, , Shiocton, WI 54170   |               |                              |              |
| <b>Location:</b> Duncan-47N-36W-36  | 160 Acres.    | DNR: 2018-12-34999-A (8355)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NW1/4 & W1/2 OF SW1/4   |               |                              |              |
| <b>Owner:</b> Rising Estates, LLC, Mr. John Andler, 1033 Enfield Road, Rochester Hills, MI 48307  |               |                              |              |

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| <b>Location:</b> Duncan-47N-37W-01   | 120 Acres.   | DNR: 2016-30-34390-A (7407)  | Part 512: No |
| <b>Legal:</b> SW1/4 EXC N1/2 OF N1/2   |              |                              |              |
| <b>Owner:</b> Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540                                       |              |                              |              |
| <b>Location:</b> Duncan-47N-37W-01   | 40 Acres.    | DNR: 1983-198-6190-A (9096)  | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NE 1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                |              |                              |              |
| <b>Location:</b> Duncan-47N-37W-01   | 85.39 Acres. | DNR: 1984-136-16891-A (9096) | Part 512: No |
| <b>Legal:</b> N 1/2 OF NE 1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                |              |                              |              |
| <b>Location:</b> Duncan-47N-37W-01   | 79.77 Acres. | DNR: 1984-136-36588-A (9096) | Part 512: No |
| <b>Legal:</b> E1/2 SE1/4 Except RR ROW lying across SE1/4 SE1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                |              |                              |              |
| <b>Location:</b> Duncan-47N-37W-13   | 40 Acres.    | DNR: 1955-8-10111-A (8595)   | Part 512: No |
| <b>Legal:</b> SE1/4 OF SE1/4   |              |                              |              |
| <b>Owner:</b> Messrs. Keith and Brian Laitala, Mr. and Mrs. John Laitala, 25205 31st St, Salem, WI 53168                 |              |                              |              |
| <b>Location:</b> Duncan-47N-37W-13   | 40 Acres.    | DNR: 2021-31-36352-A (8958)  | Part 512: No |
| <b>Legal:</b> NE1/4 SE1/4  |              |                              |              |
| <b>Owner:</b> Mr. John D. Passmore, 227 Sand Pine Road, Indialantic, FL 32903  |              |                              |              |
| <b>Location:</b> Duncan-47N-37W-18   | 258 Acres.   | DNR: 1998-28-28893-A (2555)  | Part 512: No |
| <b>Legal:</b> SE1/4, E1/2 OF SW1/4, S1/2 OF SW1/4 OF SW1/4   |              |                              |              |
| <b>Owner:</b> James and Cathy Nordine, N1609 Crystal Lake Road, , Land O' Lakes, WI 54540                                |              |                              |              |
| <b>Location:</b> Duncan-47N-37W-19   | 160 Acres.   | DNR: 1998-28-28815-A (2555)  | Part 512: No |
| <b>Legal:</b> NE1/4  |              |                              |              |
| <b>Owner:</b> James and Cathy Nordine, N1609 Crystal Lake Road, , Land O' Lakes, WI 54540                                |              |                              |              |
| <b>Location:</b> Duncan-47N-37W-23   | 120 Acres.   | DNR: 2016-27-34387-A (6078)  | Part 512: No |
| <b>Legal:</b> S1/2 OF SW1/4 & SW1/4 OF SE1/4   |              |                              |              |
| <b>Owner:</b> Stephen R. and Silvia R. Baumhardt, 402 S Lake St, , Grayslake, IL 60030                                   |              |                              |              |
| <b>Location:</b> Duncan-47N-37W-23   | 240 Acres.   | DNR: 1955-8-10112-A (9096)   | Part 512: No |
| <b>Legal:</b> N3/4 OF W1/2   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                |              |                              |              |
| <b>Location:</b> Duncan-47N-37W-25   | 80 Acres.    | DNR: 2011-30-32928-A (7407)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF SE1/4; SE1/4 OF SW1/4   |              |                              |              |
| <b>Owner:</b> Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540                                       |              |                              |              |
| <b>Location:</b> Duncan-47N-37W-25   | 320 Acres.   | DNR: 1955-8-10113-A (7407)   | Part 512: No |
| <b>Legal:</b> E3/4 OF N1/2, SW1/4 OF SE1/4, NE1/4 OF SW1/4   |              |                              |              |
| <b>Owner:</b> Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540                                       |              |                              |              |
| <b>Location:</b> Duncan-47N-37W-25   | 116.3 Acres. | DNR: 1955-40-17105-A (7407)  | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SW 1/4 EXC. NW1/4 OF NW1/4 OF NW1/4 OF SW1/4 AND EXC. HWY R/W AND N 1/2 OF SE 1/4 EXC. HW Y R/W. |              |                              |              |
| <b>Owner:</b> Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540                                       |              |                              |              |
| <b>Location:</b> Duncan-47N-37W-29   | 240 Acres.   | DNR: 1998-29-28820-A (7407)  | Part 512: No |
| <b>Legal:</b> E1/2 OF E1/2, NW1/4 OF NE1/4, NE1/4 OF SW1/4   |              |                              |              |
| <b>Owner:</b> Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540                                       |              |                              |              |
| <b>Location:</b> Duncan-47N-37W-29   | 400 Acres.   | DNR: 1955-40-10115-A (7407)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF NE1/4, NW1/4, W1/2 OF SW1/4, SE1/4 OF SW1/4, W1/2 OF SE1/4  |              |                              |              |
| <b>Owner:</b> Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540                                       |              |                              |              |
| <b>Location:</b> Duncan-47N-37W-33   | 40 Acres.    | DNR: 1955-8-10119-A (5303)   | Part 512: No |
| <b>Legal:</b> SW1/4 OF NW1/4   |              |                              |              |
| <b>Owner:</b> Mr. and Mrs. Larry Baker, 18962 190th Avenue, , Tustin, MI 49688   |              |                              |              |
| <b>Location:</b> Duncan-47N-37W-33   | 80 Acres.    | DNR: 1955-8-31331-A (6622)   | Part 512: No |
| <b>Legal:</b> SW1/4 OF NE1/4; AND NE1/4 OF SE1/4   |              |                              |              |
| <b>Owner:</b> Larry Davis and Chelley Vician, 321 Highview Dr, , Hudson, WI 54016  |              |                              |              |
| <b>Location:</b> Duncan-47N-37W-33   | 40 Acres.    | DNR: 1955-8-10122-A (6622)   | Part 512: No |
| <b>Legal:</b> NW1/4 OF NE1/4   |              |                              |              |
| <b>Owner:</b> Larry Davis and Chelley Vician, 321 Highview Dr, , Hudson, WI 54016  |              |                              |              |

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| <b>Location:</b> Duncan-47N-37W-33  | 80 Acres.     | DNR: 1955-8-10117-A (7407)   | Part 512: No |
| <b>Legal:</b> S1/2 SE1/4  |               |                              |              |
| <b>Owner:</b> Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540  |               |                              |              |
| <b>Location:</b> Duncan-47N-37W-33  | 40 Acres.     | DNR: 1965-27-10118-A (7407)  | Part 512: No |
| <b>Legal:</b> SE1/4 SW1/4   |               |                              |              |
| <b>Owner:</b> Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540  |               |                              |              |
| <b>Location:</b> Duncan-47N-37W-33  | 40 Acres.     | DNR: 1986-137-18538-A (7786) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NW 1/4  |               |                              |              |
| <b>Owner:</b> Mr. and Mrs. Bruce Johnson, 557 Peterson Road, , Crystal Falls, MI 49920  |               |                              |              |
| <b>Location:</b> Duncan-47N-37W-33  | 80 Acres.     | DNR: 1986-137-18539-A (9096) | Part 512: No |
| <b>Legal:</b> N 1/2 OF SW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Duncan-47N-37W-33  | 40 Acres.     | DNR: 1986-137-18540-A (9096) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Duncan-47N-37W-33  | 40 Acres.     | DNR: 1986-137-18537-A (9096) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Duncan-47N-37W-36  | 36.4 Acres.   | DNR: 2010-33-32603-W (9080)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF NE1/4 EXCEPT STARTING AT THE NE CORNER; THENCE WESTERLY ALONG NORTH LINE 660 FT; THENCE SOUTHERLY 330 FT TO POB. THENCE EASTERLY 400 FT; THENCE SOUTHERLY 400 FT; THENCE WESTERLY 400 FT; THENCE NORTHERLY 400 FT TO POB |               |                              |              |
| <b>Owner:</b> Richard Roe, 5804 Roswell Drive, Plano, TX 75093  |               |                              |              |
| <b>Location:</b> Duncan-48N-35W-30  | 308 Acres.    | DNR: 2014-4-33708-A (7871)   | Part 512: No |
| <b>Legal:</b> W1/2 EXCEPT E1/2 OF SE1/4 OF SE1/4 OF NW1/4   |               |                              |              |
| <b>Owner:</b> M-5, LLC, 935 E Grand River Ave, , East Lansing, MI 48823   |               |                              |              |
| <b>Location:</b> Duncan-48N-35W-32  | 160 Acres.    | DNR: 1984-136-16893-A (9096) | Part 512: No |
| <b>Legal:</b> NE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Duncan-48N-35W-32  | 80 Acres.     | DNR: 1984-136-16894-A (9096) | Part 512: No |
| <b>Legal:</b> N 1/2 OF NW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Duncan-48N-35W-32  | 80 Acres.     | DNR: 1984-136-16895-A (9096) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SW 1/4 & NW 1/4 OF SE 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Duncan-48N-35W-32  | 40 Acres.     | DNR: 2014-17-33711-A (9096)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF NW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Duncan-48N-36W-23  | 76.81 Acres.  | DNR: 2007-20-31601-A (6837)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF SW1/4, AND NW1/4 OF SW1/4 LESS THE CHICAGO, MILWAUKEE AND ST. PAUL RR ROW OF 0.69 ACRES, AND EXCEPT THE NORTH 330 FT OF THE WEST 330 FT (2.5 ACRES)  |               |                              |              |
| <b>Owner:</b> Thomas A. Allen, 1890 Old M28 Rd, , Kenton, MI 49967  |               |                              |              |
| <b>Location:</b> Duncan-48N-37W-03  | 631.12 Acres. | DNR: 1983-198-6192-A (9096)  | Part 512: No |
| <b>Legal:</b> ENTIRE  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Duncan-48N-37W-12  | 50 Acres.     | DNR: 2007-15-31591-A (6834)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF SE1/4; NORTH 330 FT OF SW1/4 OF SE1/4  |               |                              |              |
| <b>Owner:</b> Messrs. James and Thomas Allen, 5351 South Sidnaw Road, PO Box 31, Sidnaw, MI 49961   |               |                              |              |
| <b>Location:</b> Duncan-48N-37W-13  | 613 Acres.    | DNR: 1998-29-28825-A (7407)  | Part 512: No |
| <b>Legal:</b> ENTIRE SECTION EXCEPT FOUR (4) SMALL LOTS TOTALING 27 ACRES ALONG SOUTH LINE  |               |                              |              |
| <b>Owner:</b> Nordine Land Management, Inc., PO Box 479, , Land O' Lakes, WI 54540  |               |                              |              |
| <b>Location:</b> Duncan-48N-37W-21  | 320 Acres.    | DNR: 1983-198-6191-A (9096)  | Part 512: No |
| <b>Legal:</b> W 1/2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |

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| <b>Location:</b> Duncan-48N-37W-35   | 40 Acres.     | DNR: 1958-19-31337-A (6704)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF NW1/4   |               |                              |              |
| <b>Owner:</b> Mr. and Mrs. Robert J. Ross, 3117 Silverton Trail, , Madison, WI 53719                                     |               |                              |              |
| <b>Location:</b> Duncan-48N-37W-35   | 40 Acres.     | DNR: 1958-19-31338-A (6704)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF NW1/4   |               |                              |              |
| <b>Owner:</b> Mr. and Mrs. Robert J. Ross, 3117 Silverton Trail, , Madison, WI 53719                                     |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-05  | 160 Acres.    | DNR: 1984-150-16931-A (2075) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SE 1/4, S 1/2 OF SE 1/4, & SE 1/4 OF SW 1/4  |               |                              |              |
| <b>Owner:</b> John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965 |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-05  | 40 Acres.     | DNR: 2014-31-33767-A (2075)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF SE1/4   |               |                              |              |
| <b>Owner:</b> John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965 |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-05  | 320 Acres.    | DNR: 1991-131-23176-A (8719) | Part 512: No |
| <b>Legal:</b> N 1/2  |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837           |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-05  | 80 Acres.     | DNR: 1991-131-23177-A (8719) | Part 512: No |
| <b>Legal:</b> N 1/2 OF SW 1/4  |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837           |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-05  | 40 Acres.     | DNR: 1991-131-23178-A (8719) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SW 1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837           |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-06  | 658.07 Acres. | DNR: 1966-30-10159-A (9096)  | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-07  | 80 Acres.     | DNR: 1984-150-16932-A (2075) | Part 512: No |
| <b>Legal:</b> N 1/2 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965 |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-07  | 40 Acres.     | DNR: 1994-43-26753-A (8719)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF NE1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837           |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-07  | 40 Acres.     | DNR: 1994-43-26754-A (8719)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF NE1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837           |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-07  | 40 Acres.     | DNR: 1994-43-26755-A (8719)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF NW1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837           |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-07  | 43.15 Acres.  | DNR: 1994-43-26756-A (8719)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF NW1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837           |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-07  | 43.17 Acres.  | DNR: 1994-43-26757-A (8719)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF NW1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837           |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-07  | 40 Acres.     | DNR: 1994-43-26758-A (8719)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF NW1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837           |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-07  | 40 Acres.     | DNR: 1994-43-26759-A (8719)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF SE1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837           |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-07  | 40 Acres.     | DNR: 1994-43-26760-A (8719)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF SE1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837           |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-07  | 40 Acres.     | DNR: 1994-43-26761-A (8719)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF SE1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837           |               |                              |              |

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| <b>Location:</b> Elm River-51N-35W-07  | 40 Acres.     | DNR: 1994-43-26762-A (8719)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF SE1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837                   |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-08  | 40 Acres.     | DNR: 1987-140-19505-A (2075) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NW 1/4   |               |                              |              |
| <b>Owner:</b> John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965         |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-08  | 40 Acres.     | DNR: 1991-131-23182-A (8719) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NW 1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837                   |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-08  | 40 Acres.     | DNR: 1994-43-26763-A (8719)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF NE1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837                   |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-08  | 40 Acres.     | DNR: 1994-43-26764-A (8719)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF NE1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837                   |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-08  | 40 Acres.     | DNR: 1994-43-26765-A (8719)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF NE1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837                   |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-08  | 40 Acres.     | DNR: 1994-43-26766-A (8719)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF NW1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837                   |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-08  | 40 Acres.     | DNR: 1994-43-26767-A (8719)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF NW1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837                   |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-08  | 40 Acres.     | DNR: 1994-43-26768-A (8719)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF SW1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837                   |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-08  | 40 Acres.     | DNR: 1994-43-26769-A (8719)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF SW1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837                   |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-08  | 40 Acres.     | DNR: 1994-43-26770-A (8719)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF SW1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837                   |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-08  | 40 Acres.     | DNR: 1994-43-26771-A (8719)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF SW1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837                   |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-18  | 1.6 Acres.    | DNR: 2003-30-30456-A (7208)  | Part 512: No |
| <b>Legal:</b> THAT PART OF THE NW1/4 OF SW1/4 OF SW1/4 OF SW1/4 LYING NORTH OF BEAVER CREEK                                      |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                     |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-18  | 320.77 Acres. | DNR: 1983-161-30527-A (7208) | Part 512: No |
| <b>Legal:</b> S1/2 EXCEPT W1/2 OF SW1/4 OF SW1/4 OF SW1/4 AND EXCEPT E1/2 OF SW1/4 OF SW1/4 OF SW1/4 LYING SOUTH OF BEAVER CREEK |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                     |               |                              |              |
| <b>Location:</b> Elm River-51N-35W-18  | 326.68 Acres. | DNR: 1966-30-10160-A (9096)  | Part 512: No |
| <b>Legal:</b> N1/2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                        |               |                              |              |
| <b>Location:</b> Elm River-51N-36W-01  | 40 Acres.     | DNR: 1990-107-22076-A (8719) | Part 512: No |
| <b>Legal:</b> SE 1/4 OF SE 1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837                   |               |                              |              |
| <b>Location:</b> Elm River-51N-36W-01  | 280 Acres.    | DNR: 1991-131-23179-A (8719) | Part 512: No |
| <b>Legal:</b> S 1/2 EXCEPT SE 1/4 OF SE 1/4  |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837                   |               |                              |              |



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| <b>Location:</b> Elm River-51N-36W-01  | 40 Acres.     | DNR: 1991-131-23181-A (8719) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NE 1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837 |               |                              |              |
| <b>Location:</b> Elm River-51N-36W-01  | 40 Acres.     | DNR: 1994-43-26772-A (8719)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF NW1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837 |               |                              |              |
| <b>Location:</b> Elm River-51N-36W-01  | 40 Acres.     | DNR: 1994-43-26773-A (8719)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF NW1/4   |               |                              |              |
| <b>Owner:</b> Lyme Great Lakes Timberlands LLC, Nathan Christie, 7467 County 426 M.5 Road, Gladstone, MI 49837 |               |                              |              |
| <b>Location:</b> Elm River-51N-36W-02  | 574.4 Acres.  | DNR: 1966-30-10161-A (9096)  | Part 512: No |
| <b>Legal:</b> ENTIRE EXC. S1/2 OF SW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931      |               |                              |              |
| <b>Location:</b> Elm River-51N-36W-02  | 29.3 Acres.   | DNR: 1982-47-3534-A (9096)   | Part 512: No |
| <b>Legal:</b> GOV. LOT 1   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931      |               |                              |              |
| <b>Location:</b> Elm River-51N-36W-02  | 36.1 Acres.   | DNR: 1982-47-3535-A (9096)   | Part 512: No |
| <b>Legal:</b> GOV. LOT 2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931      |               |                              |              |
| <b>Location:</b> Elm River-51N-36W-03  | 166.97 Acres. | DNR: 1978-53-10162-A (7208)  | Part 512: No |
| <b>Legal:</b> NE1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                              |              |
| <b>Location:</b> Elm River-51N-36W-03  | 159 Acres.    | DNR: 2002-7-30007-A (8805)   | Part 512: No |
| <b>Legal:</b> S1/2 OF S1/2   |               |                              |              |
| <b>Owner:</b> Mr. Timothy E. Seaton, 313 Center Street, Hancock, MI 49930                                      |               |                              |              |
| <b>Location:</b> Elm River-51N-36W-04  | 80 Acres.     | DNR: 1966-30-10163-A (9096)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF NE1/4, NW1/4 OF SE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931      |               |                              |              |
| <b>Location:</b> Elm River-51N-36W-04  | 35 Acres.     | DNR: 1982-47-3536-A (9096)   | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SE 1/4 EXC. S 330 FT OF E 660 FT   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931      |               |                              |              |
| <b>Location:</b> Elm River-51N-36W-06  | 315.61 Acres. | DNR: 1966-30-10164-A (9096)  | Part 512: No |
| <b>Legal:</b> E1/2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931      |               |                              |              |
| <b>Location:</b> Elm River-51N-36W-06  | 77.52 Acres.  | DNR: 1966-30-15711-A (9096)  | Part 512: No |
| <b>Legal:</b> E 1/2 OF NW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931      |               |                              |              |
| <b>Location:</b> Elm River-51N-36W-06  | 83.36 Acres.  | DNR: 1966-30-15712-A (9096)  | Part 512: No |
| <b>Legal:</b> W1/2 OF SW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931      |               |                              |              |
| <b>Location:</b> Elm River-51N-36W-06  | 80.45 Acres.  | DNR: 2017-44-34673-A (9096)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF NW1/4 AND NW1/4 OF NW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931      |               |                              |              |
| <b>Location:</b> Elm River-51N-36W-09  | 80 Acres.     | DNR: 1983-189-6075-A (9090)  | Part 512: No |
| <b>Legal:</b> W 1/2 OF NW 1/4  |               |                              |              |
| <b>Owner:</b> Wilson T. Roth, 2310 37th Street NE, Anamoose, ND 58710  |               |                              |              |
| <b>Location:</b> Elm River-51N-36W-09  | 160 Acres.    | DNR: 1983-189-6076-A (9090)  | Part 512: No |
| <b>Legal:</b> SW 1/4   |               |                              |              |
| <b>Owner:</b> Wilson T. Roth, 2310 37th Street NE, Anamoose, ND 58710  |               |                              |              |
| <b>Location:</b> Elm River-51N-36W-10  | 512 Acres.    | DNR: 1966-30-36590-A (9096)  | Part 512: No |
| <b>Legal:</b> Entire Except NW1/4 NW1/4 and Except W1/2 SW1/4 and Except Houghton County Road ROW              |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931      |               |                              |              |
| <b>Location:</b> Elm River-51N-36W-12  | 640 Acres.    | DNR: 1966-30-10166-A (9096)  | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931      |               |                              |              |

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| <b>Location:</b> Elm River-51N-36W-13  | 40 Acres.     | DNR: 2018-24-35029-A (9096)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF SW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                |               |                              |              |
| <b>Location:</b> Elm River-51N-36W-18  | 160 Acres.    | DNR: 1966-30-10167-A (9096)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF NW1/4, W1/2 OF SE1/4, SE1/4 OF SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                |               |                              |              |
| <b>Location:</b> Elm River-51N-36W-18  | 83.23 Acres.  | DNR: 1966-30-15713-A (9096)  | Part 512: No |
| <b>Legal:</b> W1/2 OF NW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                |               |                              |              |
| <b>Location:</b> Elm River-51N-36W-18  | 162.45 Acres. | DNR: 1966-30-15714-A (9096)  | Part 512: No |
| <b>Legal:</b> SW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                |               |                              |              |
| <b>Location:</b> Elm River-52N-35W-05  | 639.58 Acres. | DNR: 1982-128-5012-A (7208)  | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202             |               |                              |              |
| <b>Location:</b> Elm River-52N-35W-06  | 39.65 Acres.  | DNR: 1984-95-16082-A (7208)  | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NE 1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202             |               |                              |              |
| <b>Location:</b> Elm River-52N-35W-06  | 80 Acres.     | DNR: 1984-95-16083-A (7208)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202             |               |                              |              |
| <b>Location:</b> Elm River-52N-35W-07  | 649.57 Acres. | DNR: 1982-128-5014-A (7208)  | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202             |               |                              |              |
| <b>Location:</b> Elm River-52N-35W-08  | 640 Acres.    | DNR: 1982-128-5015-A (7208)  | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202             |               |                              |              |
| <b>Location:</b> Elm River-52N-35W-17  | 590 Acres.    | DNR: 1978-53-10199-A (7208)  | Part 512: No |
| <b>Legal:</b> ENTIRE EXC. N5/8 OF S1/2 OF SE1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202             |               |                              |              |
| <b>Location:</b> Elm River-52N-35W-17  | 50 Acres.     | DNR: 1963-40-10198-A (8325)  | Part 512: No |
| <b>Legal:</b> N5/8 OF S1/2 OF SE1/4  |               |                              |              |
| <b>Owner:</b> The Forest Stewards Guild, 612 W Main St, Ste 300, Madison, WI 53703                                       |               |                              |              |
| <b>Location:</b> Elm River-52N-35W-18  | 648.96 Acres. | DNR: 1978-53-10200-A (7208)  | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202             |               |                              |              |
| <b>Location:</b> Elm River-52N-35W-19  | 648.41 Acres. | DNR: 1978-53-10201-A (7208)  | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202             |               |                              |              |
| <b>Location:</b> Elm River-52N-35W-20  | 320 Acres.    | DNR: 1984-150-16938-A (2075) | Part 512: No |
| <b>Legal:</b> S 1/2  |               |                              |              |
| <b>Owner:</b> John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965 |               |                              |              |
| <b>Location:</b> Elm River-52N-35W-20  | 320 Acres.    | DNR: 1978-53-10202-A (7208)  | Part 512: No |
| <b>Legal:</b> N1/2   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202             |               |                              |              |
| <b>Location:</b> Elm River-52N-35W-29  | 160 Acres.    | DNR: 1984-150-16939-A (2075) | Part 512: No |
| <b>Legal:</b> SW 1/4   |               |                              |              |
| <b>Owner:</b> John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965 |               |                              |              |
| <b>Location:</b> Elm River-52N-35W-29  | 160 Acres.    | DNR: 1978-53-10206-A (7208)  | Part 512: No |
| <b>Legal:</b> NW1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202             |               |                              |              |
| <b>Location:</b> Elm River-52N-35W-30  | 242.18 Acres. | DNR: 1984-150-16940-A (2075) | Part 512: No |
| <b>Legal:</b> N 1/2 EXC. S 1/2 OF NW 1/4   |               |                              |              |
| <b>Owner:</b> John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965 |               |                              |              |

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| <b>Location:</b> Elm River-52N-35W-30  | 82.22 Acres.  | DNR: 2014-31-33768-A (2075)  | Part 512: No |
| <b>Legal:</b> FRL S1/2 OF NW1/4  |               |                              |              |
| <b>Owner:</b> John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965         |               |                              |              |
| <b>Location:</b> Elm River-52N-35W-30  | 324.57 Acres. | DNR: 1966-30-10207-A (9096)  | Part 512: No |
| <b>Legal:</b> S1/2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                        |               |                              |              |
| <b>Location:</b> Elm River-52N-35W-31  | 160 Acres.    | DNR: 1984-150-16941-A (2075) | Part 512: No |
| <b>Legal:</b> SE 1/4 OF NE 1/4 & SE 1/4 EXC. NW 1/4 OF SE 1/4  |               |                              |              |
| <b>Owner:</b> John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965         |               |                              |              |
| <b>Location:</b> Elm River-52N-35W-31  | 162.36 Acres. | DNR: 1999-18-29091-A (7208)  | Part 512: No |
| <b>Legal:</b> N1/2 OF N1/2 EXCEPT AN INGRESS/EGRESS EASEMENT WITH THE STATE OF MI ALONG AN EXISTING ROADWAY                      |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                     |               |                              |              |
| <b>Location:</b> Elm River-52N-35W-31  | 82.51 Acres.  | DNR: 1994-48-27243-A (7208)  | Part 512: No |
| <b>Legal:</b> S1/2 OF SW1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                     |               |                              |              |
| <b>Location:</b> Elm River-52N-35W-31  | 42.46 Acres.  | DNR: 1994-48-27244-A (7208)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF SW1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                     |               |                              |              |
| <b>Location:</b> Elm River-52N-35W-31  | 42.41 Acres.  | DNR: 1994-48-27245-A (7208)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF NW1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                     |               |                              |              |
| <b>Location:</b> Elm River-52N-35W-31  | 160 Acres.    | DNR: 1978-53-10208-A (7208)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF NE1/4, SE1/4 OF NW1/4, NE1/4 OF SW1/4, NW1/4 OF SE1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                     |               |                              |              |
| <b>Location:</b> Elm River-52N-35W-32  | 640 Acres.    | DNR: 1984-150-16942-A (2075) | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                              |              |
| <b>Owner:</b> John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965         |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-04  | 560.72 Acres. | DNR: 1984-160-16994-A (8765) | Part 512: No |
| <b>Legal:</b> ENTIRE EXC. E 1/2 OF SE 1/4  |               |                              |              |
| <b>Owner:</b> MWF V Vulcan, LLC Attn: Tonya Phillips, The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-05  | 160.38 Acres. | DNR: 1991-27-22763-A (8765)  | Part 512: No |
| <b>Legal:</b> NE 1/4   |               |                              |              |
| <b>Owner:</b> MWF V Vulcan, LLC Attn: Tonya Phillips, The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-05  | 160.46 Acres. | DNR: 1991-27-22764-A (8765)  | Part 512: No |
| <b>Legal:</b> NW 1/4   |               |                              |              |
| <b>Owner:</b> MWF V Vulcan, LLC Attn: Tonya Phillips, The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-05  | 160 Acres.    | DNR: 1991-27-22765-A (8765)  | Part 512: No |
| <b>Legal:</b> SW 1/4   |               |                              |              |
| <b>Owner:</b> MWF V Vulcan, LLC Attn: Tonya Phillips, The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-05  | 160 Acres.    | DNR: 1984-160-16995-A (8765) | Part 512: No |
| <b>Legal:</b> SE 1/4   |               |                              |              |
| <b>Owner:</b> MWF V Vulcan, LLC Attn: Tonya Phillips, The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-06  | 639.88 Acres. | DNR: 1974-31-10213-A (9210)  | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                        |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-07  | 320 Acres.    | DNR: 2003-1-30305-A (7395)   | Part 512: No |
| <b>Legal:</b> E1/2   |               |                              |              |
| <b>Owner:</b> Rensma Timberlands, LP, Mr. Steven Rensma, 46164 Harger Road, Titusville, PA 16354                                 |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-07  | 319.02 Acres. | DNR: 1974-31-10214-A (9210)  | Part 512: No |
| <b>Legal:</b> W1/2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                        |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-08  | 40 Acres.     | DNR: 2013-13-33438-A (8765)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF SE1/4;  |               |                              |              |
| <b>Owner:</b> MWF V Vulcan, LLC Attn: Tonya Phillips, The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202 |               |                              |              |

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| <b>Location:</b> Elm River-52N-36W-08  | 600 Acres.    | DNR: 1984-160-16996-A (8765) | Part 512: No |
| <b>Legal:</b> ENTIRE EXC. SW 1/4 OF SE 1/4   |               |                              |              |
| <b>Owner:</b> MWF V Vulcan, LLC Attn: Tonya Phillips, The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-09  | 160 Acres.    | DNR: 1989-83-21594-A (716)   | Part 512: No |
| <b>Legal:</b> SW 1/4   |               |                              |              |
| <b>Owner:</b> Mihalko Land and Logging Co., Inc., Greg Terzinski, 3915 State Highway 55, Crandon, WI 54520                       |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-09  | 150 Acres.    | DNR: 1984-150-17070-A (2075) | Part 512: No |
| <b>Legal:</b> SE 1/4 EXCEPT THE SE 1/4 OF SE 1/4 OF SE 1/4   |               |                              |              |
| <b>Owner:</b> John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965         |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-09  | 320 Acres.    | DNR: 1977-77-10215-A (9210)  | Part 512: No |
| <b>Legal:</b> N1/2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                        |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-10  | 640 Acres.    | DNR: 1984-160-16997-A (8765) | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                              |              |
| <b>Owner:</b> MWF V Vulcan, LLC Attn: Tonya Phillips, The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-12  | 150.18 Acres. | DNR: 1982-128-29279-A (7208) | Part 512: No |
| <b>Legal:</b> SW 1/4 EXCEPT E1/2 OF NE1/4 OF NE1/4 OF SW1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                     |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-12  | 75 Acres.     | DNR: 1982-128-29281-A (7208) | Part 512: No |
| <b>Legal:</b> N 1/2 OF SE 1/4 EXCEPT W1/2 OF NW1/4 OF NW1/4 OF SE1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                     |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-12  | 320 Acres.    | DNR: 1982-128-5138-A (7208)  | Part 512: No |
| <b>Legal:</b> N 1/2  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                     |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-12  | 23.2 Acres.   | DNR: 1982-128-5141-A (7208)  | Part 512: No |
| <b>Legal:</b> GOV. LOT 1   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                     |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-12  | 38.7 Acres.   | DNR: 1982-128-5142-A (7208)  | Part 512: No |
| <b>Legal:</b> GOV. LOT 2   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                     |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-13  | 35.7 Acres.   | DNR: 1989-45-21177-A (7208)  | Part 512: No |
| <b>Legal:</b> GOV. LOT 1   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                     |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-13  | 36 Acres.     | DNR: 1989-45-21178-A (7208)  | Part 512: No |
| <b>Legal:</b> GOV. LOT 2   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                     |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-13  | 40 Acres.     | DNR: 1989-45-21180-A (7208)  | Part 512: No |
| <b>Legal:</b> SE 1/4 OF NE 1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                     |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-13  | 40 Acres.     | DNR: 1990-76-22071-A (7208)  | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SE 1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                     |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-14  | 40 Acres.     | DNR: 1984-150-16959-A (2075) | Part 512: No |
| <b>Legal:</b> N 1320 FT OF GOVT LOT 1  |               |                              |              |
| <b>Owner:</b> John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965         |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-14  | 40 Acres.     | DNR: 1984-150-16960-A (2075) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NE 1/4   |               |                              |              |
| <b>Owner:</b> John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965         |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-14  | 80 Acres.     | DNR: 1985-89-17517-A (7208)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF NW 1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                     |               |                              |              |
| <b>Location:</b> Elm River-52N-36W-15  | 624.35 Acres. | DNR: 1985-89-17518-A (7208)  | Part 512: No |
| <b>Legal:</b> ENTIRE EXC. M-26 AND RR R/W, & EXC. PART LYING SE OF M-26  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                     |               |                              |              |

**Location:** Elm River-52N-36W-16 274.95 Acres. DNR: 1984-150-27649-A (2075) Part 512: No  
**Legal:** N 1/2 EXC. SE 1/4 OF NW 1/4 & EXC. THE WEST 275 FT. OF THE SOUTH 800 FT. OF THE E1/2 OF NW1/4 OF NW 1/4, SEC.16, T 52N, R 36W,  
**Owner:** John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965

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**Location:** Elm River-52N-36W-17 320 Acres. DNR: 1985-89-17519-A (7208) Part 512: No  
**Legal:** S1/2  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-52N-36W-17 77.5 Acres. DNR: 2014-1-33706-A (7870) Part 512: No  
**Legal:** E1/2 OF NW1/4 EXCEPT SW1/4 OF NE1/4 OF NE1/4 OF NW1/4  
**Owner:** Mrs. Rosemary Jordan Nelson, 821 First Street, , Kewaunee, WI 54216

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**Location:** Elm River-52N-36W-17 80 Acres. DNR: 2006-17-31442-A (8765) Part 512: No  
**Legal:** W1/2 OF NW1/4  
**Owner:** MWF V Vulcan, LLC Attn: Tonya Phillips, The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-52N-36W-18 160.48 Acres. DNR: 1985-89-17520-A (7208) Part 512: No  
**Legal:** NW 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-52N-36W-18 320.72 Acres. DNR: 1985-89-17521-A (7208) Part 512: No  
**Legal:** S 1/2  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-52N-36W-19 323.27 Acres. DNR: 1984-95-16155-A (7208) Part 512: No  
**Legal:** W 1/2  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-52N-36W-19 75 Acres. DNR: 2012-8-33182-A (8978) Part 512: No  
**Legal:** N1/2 OF NE1/4  
**Owner:** Bryan Nemire, 76 South Street, Berlin Heights, OH 44814

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**Location:** Elm River-52N-36W-22 4.4 Acres. DNR: 2018-53-35035-A (622) Part 512: No  
**Legal:** GOV LOT 7 MORE PARTICULARLY DESC AS PARCEL #1; BEGIN AT 1/4 SEC COR BTWN SEC 22 & 23, AND RUNNING SOUTH ALG SEC LINE BTWN SECS 22 & 23, 75 FT; THENCE N 48DEG 03' W 112.3 FT; THENCE N 13DEG 20' W 132.3 FT; THENCE N 53DEG 30' W 214.2 FT; THENCE N 45DEG W 166.8 FT; THENCE N 02DEG 16' W 151.8 FT; THENCE N 11DEG 18' E 142.8 FT; THENCE N 75DEG 26' E 298.6 FT; THENCE S 64DEG 26' E 127.5 FT TO THE SEC LN BTWN SEC 22&23; THENCE S ALG SD SEC LN 701.7 FT TO POB, CONTAINING 4.4 ACRES M/L  
**Owner:** William E. and Dorothy A. Johnson, 33361 Lake Roland Rd, , Toivola, MI 49965

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**Location:** Elm River-52N-36W-23 0.29 Acres. DNR: 2003-20-30438-A (622) Part 512: No  
**Legal:** COMMENCING AT THE W1/4 CORNER OF SECTION 23; THENCE N87DEG07'00"E ALONG THE E/W 1/4 LINE OF SECTION 23, 420.91 FT; THENCE N32DEG05'43"E 216.38 FT; THENCE N00DEG53'31"E 544.85 FT; THENCE N24DEG06'47"E63.42 FT; THENCE N06DEG36'27"E 281.35 FT; THENCE N35DEG30'51"W 307.35 FT; THENCE N07DEG15'52"E 151.17 FT; THENCE N11DEG20'29"W 172.85 FT; THENCE N35DEG42'26"E 154.16 FT; THENCE N11DEG21'14"E 47.17 FT TO THE POB OF THE PARCEL HEREIN DESCRIBED (SAID POB IS ALSO N87DEG07'00"E 508.36 FT AND N 1801.78 FT FROM SAID W1/4 CORNER); FROM THE POB THUS ESTABLISHED THENCE N87DEG07'00"E 200 FT; THENCE N33DEG33'10"W 186.61 FT TO THE R/W LINE OF CUL-DE-SAC ON TWIN LAKES ROAD (COUNTY ROAD EM 26 D); THENCE ON A CURVE TO THE RIGHT, ALONG SAID CUL-DE-SAC R/W LINE 185.61 FT (LONG CHORD BEARING: S37DEG20'48"W, LONGCHORD LENGTH: 141.74 FT); THENCE S11DEG21'14"W 53.95 FT M/L TO THE POB  
**Owner:** William E. and Dorothy A. Johnson, 33361 Lake Roland Rd, , Toivola, MI 49965

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**Location:** Elm River-52N-36W-23 84.56 Acres. DNR: 1990-37-22077-A (622) Part 512: No  
**Legal:** PART OF GOVT LOTS 2, 3 AND 4  
**Owner:** William E. and Dorothy A. Johnson, 33361 Lake Roland Rd, , Toivola, MI 49965

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**Location:** Elm River-52N-36W-23 10.25 Acres. DNR: 2018-53-35033-A (622) Part 512: No  
**Legal:** A PARCEL SITUATED & BEING WITHIN GOV LOT 5 COMM AT W1/4 COR OF SEC 23, THE POB; THENCE N87DEG 07' 01" E ALG 1/4 LN OF SD SEC 23 A DIST OF 1303.57 FT; THENCE S 02DEG 45' 26" E A DIST OF 661.26 FT; THENCE N 77DEG 09' 54" W A DIST OF 1185.58 FT TO SHORE OF LAKE ROLAND; THENCE N 04DEG 07' 23" E ALG SD SHORE A DIST OF 219.32 FT; THENCE N 59DEG 46' 45" W ALG SD SHORE A DIST OF 223.98 FT, M/L TO POB EXCEPT THE FOLLOWING PARCEL: COMM AT W1/4 COR OF SD SEC 23; THENCE S ALG W LN OF SD SEC A DIST OF 75.00 FT; THENCE N 87DEG 07' 01" E A DIST OF 260.00 FT TO POB; THENCE CONT N 87DEG 07' 01" E A DIST OF 570.00 FT; THENCE S 02DEG 45' 26" E A DIST OF 190.00 FT; THENCE S 78DEG 08' 51" W A DIST OF 577.26 FT; THENCE N 02DEG 45' 26" W A DIST OF 280.00 FT M/L TO POB, CONTAIN 3.07 ACRES M/L; THIS PARCEL LESS EXC CONTAINS 10.25 ACRES M/L  
**Owner:** William E. and Dorothy A. Johnson, 33361 Lake Roland Rd, , Toivola, MI 49965

**Location:** Elm River-52N-36W-23 1.52 Acres. DNR: 2018-53-35034-A (622) Part 512: No  
**Legal:** A PARCEL SITUATED & BEING WITHIN GOV LOTS 3 AND 4, COMM AT W1/4 COR OF SEC 23; THENCE N 87DEG 07' 00 " E ALG E-W 1/4 LN OF SD SEC 23 A DIST OF 380.70 FT TO SET 1/2" CAPPED PIN, SD PIN IS POB; THENCE N 32DEG 04' 49" E A DIST OF 230.18 FT TO A SET 1/2" CAPPED PIN; THENCE N 00DEG 53' 18" E A DIST OF 542.35 FT TO A SET 1/2" CAPPED PIN; THENCE N 24DEG 06' 32" E A DIST OF 65.10 FT TO A SET 1/2" CAPPED PIN; THENCE N 06DEG 36' 13" E A DIST OF 263.50 FT TO A SET 1/2" CAPPED PIN; THENCE N 35DEG 28' 17" W A DIST OF 307.81 FT TO A SET 1/2" CAPPED PIN; THENCE N 07DEG 15' 01" E A DIST OF 158.16 FT TO A SET 1/2" CAPPED PIN; THENCE N 11DEG 17' 43" W A DIST OF 181.91 FT TO A SET 1/2" CAPPED PIN; THENCE N 35DEG 43' 13" E A DIST OF 161.31 FT TO A SET 1/2" CAPPED PIN; THENCE N 11DEG 21' 19" E A DIST OF 106.25 FT TO A SET 1/2" CAPPED PIN; THENCE SE'LY 35.56 FT ALG THE ARC OF A 75.00 FT RADIUS NON-TANGENT CURVE TO THE LEFT, CENTRAL ANGLE IS 27DEG 10' 03" AND CHORD BEARS S 58DEG 10' 15" E A DIST OF 35.23 FT TO A SET 1/2" CAPPED PIN; THENCE S 11DEG 21' 19" W A DIST OF 101.05 FT TO A SET 1/2" CAPPED PIN; THENCE S 35DEG 43' 13" W A DIST OF 154.08 FT TO A SET 1/2" CAPPED PIN; THENCE S 11DEG 17' 43" E A DIST OF 172.94 FT TO A SET 1/2" CAPPED PIN; THENCE S 07DEG 15' 01" W A DIST OF 150.64 FT TO A SET 1/2" CAPPED PIN; THENCE S 35DEG 30' 51" E A DIST OF 307.59 FT TO A SET 1/2" CAPPED PIN; THENCE S 06DEG 36' 13" W A DIST OF 281.28 FT TO A SET 1/2" CAPPED PIN; THENCE S 24DEG 06' 32" W A DIST OF 63.40 FT TO A SET 1/2" CAPPED PIN; THENCE S 00DEG 53' 18" W A DIST OF 544.78 FT TO FOUND SURV-KAP; THENCE S 32DEG 04' 49" W A DIST OF 216.32 FT TO A SET 1/2" CAPPED PIN ON THE E-W 1/4 LN OF SD SEC; THENCE S 87DEG 07' 00" W ALG SD E-W 1/4 LN A DIST OF 40.27 FT M/L TO POB AND CONTAINING 1.517 ACRES M/L;  
**Owner:** William E. and Dorothy A. Johnson, 33361 Lake Roland Rd, , Toivola, MI 49965

**Location:** Elm River-52N-36W-23 80 Acres. DNR: 1991-32-23149-A (9096) Part 512: No  
**Legal:** W 1/2 OF SE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

**Location:** Elm River-52N-36W-24 640 Acres. DNR: 1966-30-10216-A (9096) Part 512: No  
**Legal:** ENTIRE  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

**Location:** Elm River-52N-36W-26 640 Acres. DNR: 1966-30-10217-A (9096) Part 512: No  
**Legal:** ENTIRE  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

**Location:** Elm River-52N-36W-27 46.05 Acres. DNR: 1991-32-32718-A (7314) Part 512: No  
**Legal:** E1/2 OF NE1/4 EXCEPT NE1/4 OF NE1/4 AND EXCEPT PLAT OF CRESCENT BEACH; N1/2 OF SW1/4 OF NE1/4 EXCEPT THAT PART LYING NORTH OF NORTH LINE OF AUTUMN BLAZE TRAIL, SAID ROW BEING PREVIOUSLY CONVEYED TO HOUGHTON COUNTYBOARD OF COUNTY ROAD COMMISSIONERS  
**Owner:** James Todd Andreini, 550 S Huron Rd, Apt 126, Green Bay, WI 54311

**Location:** Elm River-52N-36W-27 35.4 Acres. DNR: 1991-32-31508-A (7314) Part 512: No  
**Legal:** NE1/4 OF NE1/4 EXCEPT THAT PART COMMENCING AT THE NE CORNER OF SECTION 27, WHICH CORNER IS A 3/4" CA PPED PIPE, THENCE N88DEG05'03"W ALONG THE NORTH LINE OF SECTION 27 A DISTANCE OF 626.72 FT TO A 1/2"CAPPED PIN ON THE WESTERLY ROW OF AUTUMN BLAZE TRAIL, WHICH CAPPED PIN IS THE POB OF THE PARCEL TO BE DESCRIBED; FROM THE POB THUS ESTABLISHED THENCE SOUTHERLY ALONG SAID WESTERLY ROW 40.94 FT ALONG THE ARC OF A 259.50 FT RADIUS NONTANGENT CURVE TO THE LEFT, THE CENTRAL ANGLE OF WHICH IS 09DEG02'23"AND WHOSE CHORD BEARS S22DEG34'33"E A DISTANCE OF 40.90 FT; THENCE S27DEG06'27"E ALONG SAID WESTERLY ROW A DISTANCE OF 142.09 FT; THENCE SOUTHERLY ALONG SAID WESTERLY ROW 105.41 FT ALONG THE ARC OF A 107.47 FT RADIUS TANGENT CURVE TO THE RIGHT, THE CENTRAL ANGLE OF WHICH IS 56DEG12'02" AND WHOSE CHORD BEARS S00DEG59'27"W A DISTANCE OF 101.24 FT; THENCE S29DEG05'21"W ALONG SAID WESTERLY ROW A DISTANCE OF 65.55 FT; THENCE SOUTHERLY ALONG SAID WESTERLY ROW 170.44 FT ALONG THE ARC OF A 166.81 FT RADIUS TANGENT CURVE TO THE LEFT, THE CENTRAL ANGLE OF WHICH IS 58DEG32'30" AND WHOSE CHORD BEARS S00DEG10'54"E A DISTANCE OF 163.12 FT; THENCE S29DEG27'09"E ALONG SAID WESTERLY ROW A DISTANCE OF 124.71 FT TO A 1/2" CAPPED PIN; THENCE N72DEG31'56"W A DISTANCE OF 436.45 FT TO A 1/2" PIN; THENCE N38DEG23'47"W A DISTANCE OF 152.71 FT TO A 1/2" CAPPED PIN ON THE SOUTHEAST BOUNDARY OF THE UNRECORDED PLAT OF CRESCENT BEACH; THENCE N64DEG00'57"E ALONG SAID SOUTHEAST BOUNDARY A DISTANCE OF 139.78 FT TO A 3/4" CAPPED PIPE; THENCE N01DEG33'25"E ALONG THE EAST BOUNDARY OF SAID UNRECORDED PLAT A DISTANCE OF 291.80 FT TO A 3/4" CAPPED PIPE ON THE NORTH LINE OF SECTION 27; THENCE S88DEG05'03"E ALONG THE NORTH LINE OF SECTION 27 A DISTANCE OF 269.14 FT M/L TO THE POB (4.3 ACRES) AND EXCEPT THAT PART COMMENCING AT THE N1/4 CORNER OF SECTION 27, THENCE S88DEG05'03"E ALONG THE NORTH LINE OF SECTION 27 A DISTANCE OF 1471.85 FT; THENCE DUE SOUTH A DISTANCE OF 459.94 FT TO A 3/4" CAPPED PIPE SET FOR THE SE CORNER OF LOT 18 OF THE PRIVATE PLAT OF CRESCENT BEACH, WHICH CAPPED PIPE IS THE POB OF THE PARCEL TO BE DESCRIBED: FROM THE POB THUS ESTABLISHED THENCE S13DEG50'51"E A DISTANCE OF 152.27 FT; THENCE S89DEG18'19"W A DISTANCE OF 92.49 FT; THENCE N10DEG17'04"W A DISTANCE OF 148.86 FT TO THE SW CORNER OF LOT 17 OF THE PRIVATE PLAT OF CRESCENT BEACH; THENCE N88DEG15'57"E ALONG THE SOUTH LINE OF SAID LOTS 17 AND 18 A DISTANCE OF 82.65 FT M/L TO THE POB (.30 ACRES)  
**Owner:** James Todd Andreini, 550 S Huron Rd, Apt 126, Green Bay, WI 54311

**Location:** Elm River-52N-36W-27 70.67 Acres. DNR: 1994-55-27118-A (8479) Part 512: No  
**Legal:** E1/2 OF SE1/4, EXC. COMMENCING AT THE SE CORNER OF SEC 27, THENCE WEST 1396.34', THENCE NORTH 1309.3 76', THENCE NORTH 88 DEG 52' 36" E 264' TO POB, THENCE NORTH 00 DEG 17' 24" E 1374.698', THENCE NORTH 88 DEG 52' 36" E 264', THENCE SOUTH 00 DEG 17' 24" WEST 1374.698', THENCE SOUTH 88 DEG 52' 36" W 264' TO POB. ALSO EXC. COMMENCING AT A POINT 1324.91' N & 604.49' WEST OF SE CORNER FOR POB. THENCE SOUTH 88 DEG, 52'36" W 208.71'; THENCE N 0 DEG 17' 24" E 208.71'; THENCE N 88 DEG 52' 36" EAST 208.71; THENCE S 0 DEG 17' 24" WEST 208.71' TO POB. CONTAINING 1 ACRE (208.71' BY 208.71') CONTAINS 70.67 ACRES.  
**Owner:** Timber Workx, LLC, Scott Shamion, 4128 W US-2, Iron River, MI 49935

**Location:** Elm River-52N-36W-29 58.31 Acres. DNR: 1982-128-30434-A (7208) Part 512: No

**Legal:** W1/2 OF SE1/4 EXCEPT CR RR & M-26 ROW AND EXCEPT THE WEST 75 FT OF SW1/4 OF SE1/4 LYING SOUTH OF M-2 6 ROW AND EXCEPT THE NW1/4 OF SW1/4 OF SE1/4 AND EXCEPT THAT PORTION OF THE W1/2 OF SE1/4 DESCRIBED AS COMMENCING AT THE S1/4 CORNER OF SECTION 29, WHICH CORNER IS THE POB OF THE PARCEL TO BE DESCRIBED: FROM THE POB THUS ESTABLISHED, NORTH ALONG THE N-S 1/4 LINE 210 FT +/-; THENCE N56DEG10'45"E A DISTANCE OF 110.23 FT +/- TO A 1/2" CAPPED PIN; THENCE S37DEG15'59"E, A DISTANCE OF 323.91 FT TO A 1/2" CAPPED PIN AND THE SOUTH LINE OF SECTION 29; THENCE S88 DEG15'41"W ALONG SAID SOUTH LINE A DISTANCE OF 283 FT M/L TO POB AND EXCEPT THAT PART OF THE SW1/4 OF SE1/4 AS DESCRIBED WITHIN THE FOLLOWING PARCEL: COMMENCING AT THE S1/4 CORNER OF SECTION 29; THENCE N05DEG32'23"W, A DISTANCE OF 196.47 FT TO A 1/2" CAPPED PIN, WHICH CAPPED PIN IS THE POB OF THE PARCEL TO BE DESCRIBED; FROM THE POB THUS ESTABLISHED; THENCE N23DEG57'31"W, A DISTANCE OF 105.74 FT TO A 1/2" CAPPED PIN ON THE SOUTHEASTERLY ROW OF M-26; THENCE N45DEG36'49"E ALONG SAID SOUTHEASTERLY ROW A DISTANCE OF 111 FT TO A 1/2" CAPPED PIN; THENCE S33DEG49'15"E, A DISTANCE OF 124.53 FT TO A 1/2" CAPPED PIN; THENCE S56DEG10'45"W, A DISTANCE OF 127.23 FT, M/L TO THE POB

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-52N-36W-29 12.05 Acres. DNR: 2003-30-30458-A (7208) Part 512: No

**Legal:** THAT PART OF THE SE1/4 OF NW1/4 DESCRIBED AS COMMENCING AT THE W1/4 CORNER OF SECTION 29; THENCE N86 DEG05'22"E ALONG THE E-W 1/4 LINE OF SECTION 29 A DISTANCE OF 2675.87 FT TO A FOUND 1 1/2" PIPE, WHICH PIPE IS THE CENTER 1/4 CORNER OF SECTION 29, WHICH PIPE IS ALSO THE POB: FROM THE POB THUS ESTABLISHED THENCE S86DEG05'22"W ALONG SAID 1/4 LINE A DISTANCE OF 600 FT TO A 1/2" CAPPED PIN; THENCE N01DEG07'16"W A DISTANCE OF 300 FT TO A 1/2" CAPPED PIN; THENCE N86DEG05'22"E A DISTANCE OF 600 FT TO A 1/2" CAPPED PIN ON THE EAST LINE OF THE SAID SE1/4 OF NW1/4; THENCE S01DEG07'16"E ALONG SAID EASTLINE A DISTANCE OF 300 FT M/L TO THE POB (4.13 ACRES); AND NW1/4 OF SW1/4 OF SE1/4 EXCEPT COPPER RANGERR ROW (7.38 ACRES); AND THE EAST 75 FT OF SE1/4 OF SW1/4 EXCEPT COPPER RANGE RR ROW (.47 ACRES); AND THE WEST 75 FT OF SW1/4 OF SE1/4 EXCEPT COPPER RANGE RR ROW (.07 ACRES)

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-52N-36W-29 75.57 Acres. DNR: 1985-89-30368-A (7208) Part 512: No

**Legal:** N1/2 OF SW1/4 EXCEPT RR R/W AND EXCEPT THAT PART DESCRIBED AS COMMENCING AT THE W1/4 CORNER OF SECTION 29; THENCE N86DEG05'22"E ALONG THE E-W1/4 LINE OF SECTION 29 A DISTANCE OF 1097.82 FT TO A 1/2" CAPPED PIN, WHICH CAPPED PIN IS THE POB; THENCE CONTINUE N86DEG05'22"E ALONG SAID 1/4 LINE A DISTANCE OF 600 FT TO A 1/2" CAPPED PIN; THENCE S01DEG12'47"E A DISTANCE OF 300 FT TO A 1/2" CAPPED PIN; THENCE S86DEG05'22"W A DISTANCE OF 600 FT TO A 1/2" CAPPED PIN; THENCE N01DEG12'47"W A DISTANCE OF 300 FT M/L TO THE POB

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-52N-36W-29 55.3 Acres. DNR: 1982-128-29854-A (7208) Part 512: No

**Legal:** SE1/4 OF SW1/4 EXCEPT RR & M-26 ROW; EAST 75 FT OF SE1/4 OF SW1/4 SOUTH OF M-26 ROW AND EXCEPT THAT PORTION OF THE SE1/4 OF SW1/4 DESCRIBED AS COMMENCING AT THE SOUTH QUARTER CORNER OF SAID SECTION 29, WHICH CORNER IS THE POB OF THE PARCEL TO BE DESCRIBED: FROM THE POB THUS ESTABLISHED, THENCE N05DEG 32'23" WEST, A DISTANCE OF 196.47 FT TO A 1/2" CAPPED PIN; THENCE N56 DEG 10'45" EAST, A DISTANCE OF 17 FT +/- TO THE QUARTER LINE; THENCE SOUTH ALONG SAID QUARTER LINE 210 FT +/- TO THE POB

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-52N-36W-29 80 Acres. DNR: 1984-95-16156-A (7208) Part 512: No

**Legal:** E 1/2 OF NE 1/4

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-52N-36W-29 20 Acres. DNR: 1982-128-23675-WBEG (85) Part 512: No

**Legal:** SW1/4 OF SW1/4 LYG. S OF FORMER COPPER RG. RR ROW

**Owner:** Carol M. Hocking, PO Box 99, , South Range, MI 49963

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**Location:** Elm River-52N-36W-30 20 Acres. DNR: 1982-128-5145-A (7208) Part 512: No

**Legal:** S 1/2 OF NE 1/4 OF SE 1/4

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-52N-36W-30 20 Acres. DNR: 1982-128-5146-A (7208) Part 512: No

**Legal:** S 1/2 OF SW 1/4 OF SE 1/4

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-52N-36W-30 40 Acres. DNR: 1982-128-5147-A (7208) Part 512: No

**Legal:** SE 1/4 OF SE 1/4

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-52N-36W-31 40 Acres. DNR: 2003-30-30459-A (7208) Part 512: No

**Legal:** NW1/4 OF SE1/4 EXCEPT HWY M-26

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-52N-36W-31 41.48 Acres. DNR: 1999-18-29092-A (7208) Part 512: No

**Legal:** NW1/4 OF NW1/4

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

**Location:** Elm River-52N-36W-31                      207.51 Acres.                      DNR: 1982-128-23742-A (7208)    Part 512: No

**Legal:** S1/2 EXC. NW1/4 OF SW1/4 AND EXC NW1/4 OF SE1/4 & EXC. PARCEL B DESCR. AS PART OF THE NE1/4 OF SW1/4 ; BEGINNING AT A DISTANCE OF 2059.33 FT EAST OF THE SW CORNER OF SEC. 31; THENCE RUNNING SOUTH 86 DEG 54' 11" EAST FOR A DISTANCE OF 450.0'; THENCE RUNNING SOUTH 3 DEG 05' 49" WEST FOR A DISTANCE OF 300.0'; THENCE RUNNING NORTH 86 DEG 54' 11" WEST FOR A DISTANCE OF 604' M/L TO A POINT ON THE WEST LINE OF THE NE1/4 OF SW1/4; THENCE RUNNING NORTH ALONG SAID WEST LINE FOR A DISTANCE OF 150'; THENCE RUNNING NORTH 50 DEG 14' 39" EAST FOR A DISTANCE OF 221 FT MORE OR LESS TO THE POINT OF BEGINNING. PARCEL CONTAINS 3.9 ACRES MORE OR LESS AND EXC. PART OF NE1/4 OF SW1/4 DESC AS COMMENCING AT AN EXISTING IRON PIPE MARKING THE SW CORNER OF SEC31, THENCE RUNNING NORTH ALONG THE WEST LINE OF SECTION 31 FOR A DISTANCE OF 2059.33 FEET; THENCE RUNNING EAST AT RIGHT ANGLES TO THE SECTION LINE FOR A DISTANCE OF 1545.05 FT TO A CAPPED IRON BAR MARKING THE INTERSECTION OF THE SOUTH ROW LINE OF MICHIGAN HIGHWAY M-26 WITH THE SE'LY RIGHT OF WAY LINE OF THE ABANDONED COPPER RANGE RR; THENCE RUNNING SOUTH 86 DEG 54' 11" E ALONG THE S'LY ROW LINE OF HWY M 26 FOR A DISTANCE OF 450.0 FT TO A CAPPED IRON BAR MARKING THE POB OF THE PARCEL TO BE DESCRIBED: THENCE RUNNING SOUTH 86 DEG 54' 11" EAST ALONG THE SOUTH RIGHT OF WAY LINE OF HWY M 26 FOR A DISTANCE OF 100.00 FT TO A CAPPED IRON BAR; THENCE RUNNING SOUTH 3 DEG 05' 49" WEST FOR A DISTANCE OF 300 FT TO A CAPPED IRON BAR; THENCE RUNNING NORTH 86 DEG 54' 11" WEST FOR A DISTANCE OF 100 FT; THENCE RUNNING NORTH 3 DEG 05' 49" EAST FOR A DISTANCE OF 300 FT TO THE POB. PARCEL CONTAINS 0.689 AC M/L AND IS SUBJECT TO ANY AND ALL EASEMENTS, RESTRICTIONS, ORDINANCES AND PRIOR CONVEYANCES OF EITHER RECORD OR FACT.

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-52N-36W-31                      34.97 Acres.                      DNR: 1990-76-23612-A (7208)    Part 512: No

**Legal:** NW1/4 OF SW1/4 EXC. S1/2 OF SW1/4 OF NW1/4 OF SW1/4 & EXC. PARCEL AS DESCRIBED AS PART OF THE NW 1/4 OF SW1/4, BEGINNING AT A POINT THAT IS 1777.24 FT NORTH AND 1205.94 FT. EAST OF THE SW CORNER OF SEC.31; THENCE RUNNING NORTH 50 DEG 14' 39" EAST FOR A DISTANCE OF 220 FT M/L TO A POINT ON THE EAST LINE OF THE NW1/4 OF SW1/4; THENCE RUNNING SOUTH ALONG SAID EAST LINE FOR A DISTANCE OF 150 FT; THENCE RUNNING NORTH 86 DEG. 54' 11" WEST FOR A DISTANCE OF 170 FT M/L TO THE POINT OF BEGINNING. PARCEL CONTAINS 0.3 ACRES M/L.

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-52N-36W-31                      152.37 Acres.                      DNR: 1982-128-5148-A (7208)    Part 512: No

**Legal:** NE 1/4 EXC. C.R. RAILROAD ROW

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-52N-36W-31                      40 Acres.                      DNR: 1982-128-5149-A (7208)    Part 512: No

**Legal:** NE 1/4 OF NW 1/4

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-52N-36W-31                      79.64 Acres.                      DNR: 1982-128-5150-A (7208)    Part 512: No

**Legal:** S 1/2 OF NW 1/4 EXC.C.R.RR ROW

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-52N-36W-32                      40 Acres.                      DNR: 1987-140-19506-A (2075)    Part 512: No

**Legal:** SW 1/4 OF NE 1/4

**Owner:** John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965

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**Location:** Elm River-52N-36W-32                      38.7 Acres.                      DNR: 2014-31-33769-A (2075)    Part 512: No

**Legal:** SE1/4 OF NE1/4 EXCEPT A PARCEL DESCRIBED AS FOLLOWS: COMMENCING AT THE NE CORNER OF SE1/4 OF NE1/4; THENCE SOUTH 280 FT; THENCE WEST 200 FT; THENCE NORTH 280 FT; THENCE EAST 200 FT TO POB;

**Owner:** John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965

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**Location:** Elm River-52N-36W-32                      35.13 Acres.                      DNR: 1987-86-19500-A (7208)    Part 512: No

**Legal:** NE1/4 OF NW1/4 EXCEPT M-26 ROW

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-52N-36W-32                      20 Acres.                      DNR: 1987-86-19501-A (7208)    Part 512: No

**Legal:** S 1/2 OF SW 1/4 OF NW 1/4

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-52N-36W-32                      48.14 Acres.                      DNR: 1999-18-29093-A (7208)    Part 512: No

**Legal:** SE1/4 OF NW1/4, N1/2 OF SW1/4 OF NW1/4 LYING SOUTH OF HWY R/W

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-52N-36W-32                      80 Acres.                      DNR: 1982-128-5151-A (7208)    Part 512: No

**Legal:** N 1/2 OF SW 1/4

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-52N-36W-32                      26.32 Acres.                      DNR: 1987-86-23676-WBEG (855)    Part 512: No

**Legal:** NW1/4 OF NW1/4 EXC. NW1/4 OF NW1/4 OF NW1/4 & EXC. HWY. M-26 ROW

**Owner:** Carol M. Hocking, PO Box 99, , South Range, MI 49963

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**Location:** Elm River-53N-35W-19                      329.04 Acres.                      DNR: 1985-89-17504-A (7208)    Part 512: No

**Legal:** W 1/2

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202



|  |               |                             |              |
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| <b>Location:</b> Elm River-53N-35W-19  | 147.05 Acres. | DNR: 1984-95-16107-A (7208) | Part 512: No |
| <b>Legal:</b> NE 1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Elm River-53N-35W-19  | 80 Acres.     | DNR: 1984-95-16109-A (7208) | Part 512: No |
| <b>Legal:</b> N 1/2 OF SE 1/4  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Elm River-53N-35W-19  | 40 Acres.     | DNR: 1984-95-16110-A (7208) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SE 1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Elm River-53N-35W-20  | 40 Acres.     | DNR: 1999-18-29095-A (7208) | Part 512: No |
| <b>Legal:</b> NW1/4 OF NE1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Elm River-53N-35W-20  | 20 Acres.     | DNR: 1985-89-17505-A (7208) | Part 512: No |
| <b>Legal:</b> EAST 660 FT. OF GOV. LOT 3   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Elm River-53N-35W-20  | 160 Acres.    | DNR: 1984-95-16111-A (7208) | Part 512: No |
| <b>Legal:</b> E 1/2 OF W 1/2   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Elm River-53N-35W-20  | 64.28 Acres.  | DNR: 1984-95-16112-A (7208) | Part 512: No |
| <b>Legal:</b> GOV. LOTS 1 & 2 EXCEPT M-26 ROW  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Elm River-53N-35W-20  | 37.28 Acres.  | DNR: 1984-95-16113-A (7208) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SW 1/4 EXCEPT M-26 ROW   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Elm River-53N-35W-20  | 120 Acres.    | DNR: 2017-7-34589-A (7517)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NE1/4 AND NE1/4 OF NE1/4   |               |                             |              |
| <b>Owner:</b> M.k.g. Enterprises, LLC, Mr. Eugene F. LaFave, 107 Cass St, Suite 4, Traverse City, MI 49684   |               |                             |              |
| <b>Location:</b> Elm River-53N-35W-20  | 147.5 Acres.  | DNR: 2014-30-33926-A (7880) | Part 512: No |
| <b>Legal:</b> SE1/4 EXCEPT SE1/4 OF SE1/4 OF SW1/4 OF SE1/4 AND EXC NE1/4 OF SW1/4 OF NE1/4  |               |                             |              |
| <b>Owner:</b> Timothy K. Payment, PO Box 271, , Hubbell, MI 49934  |               |                             |              |
| <b>Location:</b> Elm River-53N-35W-21  | 640 Acres.    | DNR: 1984-95-16114-A (7208) | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Elm River-53N-35W-28  | 640 Acres.    | DNR: 1978-53-10246-A (7208) | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Elm River-53N-35W-29  | 35.03 Acres.  | DNR: 2014-21-33713-A (7208) | Part 512: No |
| <b>Legal:</b> NW1/4 OF SW1/4 LESS AND EXCEPT THE FOLLOWING DESCRIPTION: COM AT W1/4 COR OF SEC; TH S 88DEG 08'46" E ALG E-W 1/4 LN, 680.31 FT; TH S 00DEG 43' 34" W, 323.08 FT; THE N 88DEG 36' 53" W, 678.14 FT TO WSEC LN; TH N 00DEG 21' 48" E ALG W LN 328.67 FT TO POB, CONTAINING 5.08 A M/L |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Elm River-53N-35W-29  | 70 Acres.     | DNR: 1984-95-28870-A (7208) | Part 512: No |
| <b>Legal:</b> N 1/2 OF NE 1/4 EXCEPT S1/2 OF NW1/4 OF NW1/4 OF NE1/4 AND EXCEPT N1/2 OF SW1/4 OF NW1/4 OF NE1/4  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Elm River-53N-35W-29  | 28 Acres.     | DNR: 1985-89-28872-A (7208) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NW 1/4 EXCEPT M-26 R/W AND EXCEPT SE1/4 OF NE1/4 OF NE1/4 OF NW1/4 AND EXCEPT NE1/4 OF SE 1/4 OF NE1/4 OF NW1/4  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Elm River-53N-35W-29  | 33.54 Acres.  | DNR: 1985-89-17507-A (7208) | Part 512: No |
| <b>Legal:</b> GOV. LOT 1 EXC. RAILROAD R/W   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |
| <b>Location:</b> Elm River-53N-35W-29  | 40 Acres.     | DNR: 1985-89-17508-A (7208) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NW 1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                             |              |

**Location:** Elm River-53N-35W-29                      33.94 Acres.                      DNR: 1985-89-17509-A (7208)                      Part 512: No  
**Legal:** NE 1/4 OF SW 1/4 EXC. M-26 ROW  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-53N-35W-29                      35.76 Acres.                      DNR: 1985-89-17510-A (7208)                      Part 512: No  
**Legal:** SW 1/4 OF SW 1/4 EXCEPT M-26 R/W  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-53N-35W-29                      40 Acres.                      DNR: 1985-89-17511-A (7208)                      Part 512: No  
**Legal:** NW 1/4 OF SE 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-53N-35W-29                      31.85 Acres.                      DNR: 1985-89-17512-A (7208)                      Part 512: No  
**Legal:** GOV. LOT 2  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-53N-35W-29                      40 Acres.                      DNR: 1984-95-16118-A (7208)                      Part 512: No  
**Legal:** SE 1/4 OF NE 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-53N-35W-29                      80 Acres.                      DNR: 1984-95-16119-A (7208)                      Part 512: No  
**Legal:** E 1/2 OF SE 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-53N-35W-30                      19 Acres.                      DNR: 1987-86-19502-A (7208)                      Part 512: No  
**Legal:** WEST 660' OF GOV. LOT 1  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-53N-35W-30                      80 Acres.                      DNR: 1984-95-16120-A (7208)                      Part 512: No  
**Legal:** W 1/2 OF NE 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-53N-35W-30                      21.1 Acres.                      DNR: 1984-95-16121-A (7208)                      Part 512: No  
**Legal:** GOV. LOT 2 EXC. RR ROW  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-53N-35W-30                      331.93 Acres.                      DNR: 1984-95-16122-A (7208)                      Part 512: No  
**Legal:** W 1/2, EXC. CR RR ROW  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-53N-35W-30                      80 Acres.                      DNR: 1984-95-16123-A (7208)                      Part 512: No  
**Legal:** W 1/2 OF SE 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-53N-35W-30                      48 Acres.                      DNR: 1984-95-16124-A (7208)                      Part 512: No  
**Legal:** GOV. LOT 3  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-53N-35W-31                      33.85 Acres.                      DNR: 1985-89-30529-A (7208)                      Part 512: No  
**Legal:** NE1/4 OF SW1/4 EXCEPT RR ROW AND EXCEPT NE1/4 OF SW1/4 LYING WEST OF DONKEN ROAD  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-53N-35W-31                      35.39 Acres.                      DNR: 2014-21-33714-A (7208)                      Part 512: No  
**Legal:** THAT PORTION OF THE NW1/4 OF SE1/4 LYING WEST OF HWY M-26 ROW, LESS CR RR R/W OF 2.61 AC & THAT PORT ION OF THE NW1/4 OF SE1/4 LYING EAST OF THE HWY M-26 ROW EXCEPT A PARCEL DESCRIBED AS FOLLOWS: COM AT CENTER OF SE1/4; TH S 87 DEG 58' W 338 FT TO E BDRY HWY M-26; TH N 19 DEG 08' E 821.5 FT; THE S 70 DEG 52' E 44.4 FT; TH S 02 DEG 02' E 750 FT TO POB; AND EXCEPT A PARCEL DESCRIBED AS COM AT SE CORNER OF NW1/4 OF SE1/4; TH N 88 DEG 43' 12" W 454.41 FT; TH N 87 DEG 34' 51" W 306.09 FT TO POB; THN 87 DEG 34' 51" W 338.77 FT; THE N N 87 DEG 34' 51" W 73.23 FT; TH N 30 DEG 02' 24" E 284.05 FT; THE S 87 DEG 34' 51" E 280.31 FT; THEN S 02 DEG 25' 09" W 251.68 FT M/L TO POB; 2.00 AC M/L  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-53N-35W-31                      122.64 Acres.                      DNR: 1985-89-17513-A (7208)                      Part 512: No  
**Legal:** GOV. LOTS 1, 2 AND 3 EXCEPT M-26 ROW  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-53N-35W-31                      80 Acres.                      DNR: 1985-89-17514-A (7208)                      Part 512: No  
**Legal:** E 1/2 OF NW 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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|---|--------------|-----------------------------|--------------|
| <b>Location:</b> Elm River-53N-35W-31   | 43 Acres.    | DNR: 1985-89-17516-A (7208) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SW 1/4  |              |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202  |              |                             |              |
| <b>Location:</b> Elm River-53N-35W-31   | 40 Acres.    | DNR: 1984-95-16125-A (7208) | Part 512: No |
| <b>Legal:</b> SE 1/4 OF SE 1/4  |              |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202  |              |                             |              |
| <b>Location:</b> Elm River-53N-35W-31   | 15 Acres.    | DNR: 2014-52-33924-A (8992) | Part 512: No |
| <b>Legal:</b> E1/2 OF NE1/4 OF SE1/4 EXC W1/2 OF NE1/4 OF NE1/4 OF SE1/4  |              |                             |              |
| <b>Owner:</b> Mr. and Mrs. David Heckel, 1044 Second Street, Hancock, MI 49930  |              |                             |              |
| <b>Location:</b> Elm River-53N-35W-32   | 160 Acres.   | DNR: 1987-87-19263-A (7208) | Part 512: No |
| <b>Legal:</b> NW 1/4  |              |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202  |              |                             |              |
| <b>Location:</b> Elm River-53N-35W-32   | 307.5 Acres. | DNR: 1984-95-16126-A (7208) | Part 512: No |
| <b>Legal:</b> E 1/2   |              |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202  |              |                             |              |
| <b>Location:</b> Elm River-53N-35W-32   | 80 Acres.    | DNR: 1984-95-16127-A (7208) | Part 512: No |
| <b>Legal:</b> E 1/2 OF SW 1/4   |              |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202  |              |                             |              |
| <b>Location:</b> Elm River-53N-35W-32   | 40 Acres.    | DNR: 1984-95-16128-A (7208) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SW 1/4  |              |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202  |              |                             |              |
| <b>Location:</b> Elm River-53N-35W-32   | 40 Acres.    | DNR: 2014-52-33803-A (8992) | Part 512: No |
| <b>Legal:</b> NW1/4 OF SW1/4  |              |                             |              |
| <b>Owner:</b> Mr. and Mrs. David Heckel, 1044 Second Street, Hancock, MI 49930  |              |                             |              |
| <b>Location:</b> Elm River-53N-35W-33   | 640 Acres.   | DNR: 1984-95-16129-A (7208) | Part 512: No |
| <b>Legal:</b> ENTIRE  |              |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202  |              |                             |              |
| <b>Location:</b> Elm River-53N-36W-25   | 149.1 Acres. | DNR: 1988-31-32055-A (5759) | Part 512: No |
| <b>Legal:</b> NE1/4 EXC. A PARCEL DESCR. AS COMMENCING AT THE SE CORNER OF SEC. 25, THENCE NORTH 462', THENCE WEST 462', THENCE SOUTH 462' AND THENCE EAST ALONG SOUTH SEC. LINE TO P.O.B. (4.9 ACRES); AND EXCEPT THAT PART OF THE NE1/4 OF SECTION 25, T53N, R36W WHICH LIES SOUTH OF A LINE THAT BEGINS 750 FEET EAST OF THE CENTER 1/4 CORNER OF SAID SECTION AND EXTENDS TO A POINT 700 FEET NORTH OF THE CENTER 1/4 CORNER OF SAID SECTION, CONTAINING 6 ACRES M/L; |              |                             |              |
| <b>Owner:</b> Vincent C. Hinzmann, 521 East St, , Milford, MI 48381   |              |                             |              |
| <b>Location:</b> Elm River-53N-36W-25   | 320 Acres.   | DNR: 1984-95-16158-A (7208) | Part 512: No |
| <b>Legal:</b> S 1/2   |              |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202  |              |                             |              |
| <b>Location:</b> Elm River-53N-36W-26   | 640 Acres.   | DNR: 1978-50-10281-A (9210) | Part 512: No |
| <b>Legal:</b> ENTIRE  |              |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |              |                             |              |
| <b>Location:</b> Elm River-53N-36W-27   | 640 Acres.   | DNR: 1978-50-10282-A (9210) | Part 512: No |
| <b>Legal:</b> ENTIRE  |              |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |              |                             |              |
| <b>Location:</b> Elm River-53N-36W-28   | 480 Acres.   | DNR: 1988-53-20309-A (8765) | Part 512: No |
| <b>Legal:</b> NW 1/4 AND S 1/2  |              |                             |              |
| <b>Owner:</b> MWF V Vulcan, LLC Attn: Tonya Phillips, The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202  |              |                             |              |
| <b>Location:</b> Elm River-53N-36W-28   | 160 Acres.   | DNR: 1975-58-10283-A (9210) | Part 512: No |
| <b>Legal:</b> NE1/4   |              |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |              |                             |              |
| <b>Location:</b> Elm River-53N-36W-29   | 320 Acres.   | DNR: 1978-53-10285-A (7208) | Part 512: No |
| <b>Legal:</b> W1/2  |              |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202  |              |                             |              |
| <b>Location:</b> Elm River-53N-36W-29   | 280 Acres.   | DNR: 1977-77-10284-A (9210) | Part 512: No |
| <b>Legal:</b> SW1/4 NE1/4, SE1/4, N1/2 NE1/4  |              |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |              |                             |              |

**Location:** Elm River-53N-36W-29 20 Acres. DNR: 1987-152-19606-A (9210) Part 512: No  
**Legal:** W 1/2 OF SE 1/4 OF NE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Elm River-53N-36W-29 10 Acres. DNR: 1987-152-19607-A (9210) Part 512: No  
**Legal:** NE 1/4 OF SE 1/4 OF NE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Elm River-53N-36W-30 640.62 Acres. DNR: 1991-122-23068-A (9210) Part 512: No  
**Legal:** ENTIRE FRACTIONAL  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Elm River-53N-36W-31 160 Acres. DNR: 1977-30-10287-A (6897) Part 512: No  
**Legal:** NE1/4  
**Owner:** Sara Ehlers and Clarence Ehlers, 4002 Lancaster Drive, , Valparaiso, IN 46383

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**Location:** Elm River-53N-36W-31 478.38 Acres. DNR: 1974-31-10286-A (9210) Part 512: No  
**Legal:** W1/2, SE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Elm River-53N-36W-32 160 Acres. DNR: 1988-53-20310-A (8765) Part 512: No  
**Legal:** SE 1/4  
**Owner:** MWF V Vulcan, LLC Attn: Tonya Phillips, The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-53N-36W-32 160 Acres. DNR: 1991-27-22868-A (8765) Part 512: No  
**Legal:** SW 1/4  
**Owner:** MWF V Vulcan, LLC Attn: Tonya Phillips, The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-53N-36W-32 320 Acres. DNR: 1991-27-22766-A (8765) Part 512: No  
**Legal:** N 1/2  
**Owner:** MWF V Vulcan, LLC Attn: Tonya Phillips, The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-53N-36W-33 320 Acres. DNR: 1990-76-22074-A (7208) Part 512: No  
**Legal:** S 1/2  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-53N-36W-33 320 Acres. DNR: 1978-53-10288-A (7208) Part 512: No  
**Legal:** NE1/4, NW1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-53N-36W-34 320 Acres. DNR: 1984-150-16946-A (2075) Part 512: No  
**Legal:** S 1/2  
**Owner:** John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965

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**Location:** Elm River-53N-36W-34 160 Acres. DNR: 1985-89-17524-A (7208) Part 512: No  
**Legal:** NE 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-53N-36W-34 160 Acres. DNR: 1977-77-10289-A (9210) Part 512: No  
**Legal:** NW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Elm River-53N-36W-35 75 Acres. DNR: 2014-31-33770-A (2075) Part 512: No  
**Legal:** N1/2 OF SW1/4 EXCEPT COMM AT W 1/4 CORNER; THEN SOUTH 660 FT; THEN EAST 330 FT; THEN NORTH 660 FT; T HEN WEST 330 FT  
**Owner:** John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965

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**Location:** Elm River-53N-36W-35 40 Acres. DNR: 2014-21-33712-A (7208) Part 512: No  
**Legal:** NW1/4 OF NE1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-53N-36W-35 480 Acres. DNR: 1978-53-10290-A (7208) Part 512: No  
**Legal:** N1/2 EXC. NW1/4 OF NE1/4; NE1/4 OF SE1/4; S1/2 OF S1/2  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-53N-36W-36 80 Acres. DNR: 1984-150-16947-A (2075) Part 512: No  
**Legal:** W 1/2 OF NE 1/4  
**Owner:** John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965

**Location:** Elm River-53N-36W-36 160 Acres. DNR: 1978-58-10291-A (2421) Part 512: No  
**Legal:** E1/2 OF NE1/4, E1/2 OF SE1/4  
**Owner:** Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855

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**Location:** Elm River-53N-36W-36 40 Acres. DNR: 1985-27-17141-A (7208) Part 512: No  
**Legal:** SE 1/4 OF SW 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Elm River-53N-36W-36 200 Acres. DNR: 1978-53-10292-A (7208) Part 512: No  
**Legal:** NW1/4; NW1/4 OF SE1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Franklin-55N-33W-04 80 Acres. DNR: 1982-191-4904-A (9210) Part 512: No  
**Legal:** N 1/2 OF NW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Franklin-55N-33W-18 39.84 Acres. DNR: 1985-103-17342-A (8827) Part 512: No  
**Legal:** NW1/4 NW1/4, except railroad right-of-way  
**Owner:** Mr. and Mrs. Jasen Stephan, 2007 Spruce Lane, Houghton, MI 49931

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**Location:** Franklin-55N-33W-18 40 Acres. DNR: 1985-103-17343-A (8827) Part 512: No  
**Legal:** SE 1/4 OF NW 1/4  
**Owner:** Mr. and Mrs. Jasen Stephan, 2007 Spruce Lane, Houghton, MI 49931

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**Location:** Franklin-55N-33W-21 52.85 Acres. DNR: 1984-131-16909-A (2074) Part 512: No  
**Legal:** W 1/2 OF SE 1/4 DESCR. AS: W 1/2 OF SE 1/4 EXC. PROPERTY LYING EAST AND NORTH OF COUNTY ROAD F-20 A LSO EXCEPT PARCEL COMMENCING AT THE W 1/4 CORNER, THENCE S 88 DEG 22' 03" E. 3762.94 FT; THENCE S04DEG 04' 06" WEST 470.32 FT TO POB, THENCE CONTINUING S. 04 DEG 04' 06" WEST 208.7 FT, THENCE SOUTH 64 DEG 07' 26" WEST 403.3 FT, THENCE N 04 DEG 04' 06" EAST 409.95 FT, THENCE S 85 DEG 55' 54" EAST 349.49 FT. TO POB; ALSO EXCEPT COMMENCING AT THE WEST 1/4 CORNER, THENCE SOUTH 88 DEG 22' 03" EAST 3762.94 FT, THENCE S 04 DEG 04' 06" WEST 713.65 FT TO POB, THENCE S 04 DEG 04' 06" WEST 287.62 FT, THENCE N. 85 DEG 55' 54" WEST 349.49 FT, THENCE N 04 DEG 04' 06" EAST 86.29 FT, THENCE N 64 DEG 07' 26" EAST 403.30 FT TO POB; ALSO EXCEPT PARCEL DESCRIBED AS COMMENCING AT THE CENTER POST OF SEC. 21 FOR POB, THENCE S 00 DEG 51'49" WEST 556.55 FT; THENCE S 89 DEG 50'12" EAST 313.07 FT, TH N 00 DEG51'49" EAST 594.69 FT, THENCE N 84 DEG 51'00" WEST 313.92 FT, THENCE SOUTH 00 DEG 51'49" WEST 65.43FT TO POINT OF BEGINNING; ALSO EXCEPT COMMENCING AT THE W 1/4 CORNER SECTION 21, T55N, R33 W; THENCE S 88 DEG 22'03" EAST 3762.94 FEET; THENCE S 04 DEG 04' 06" WEST 1001.27 FT TO POB; THENCE SOUTH04 DEG 04' 06" WEST 100 FT, THENCE N 85 DEG 55' 54" WEST 400 FT, THENCE NORTH 04 DEG 04' 06", EAST157.19 FT; THENCE N 64 DEG. 07' 26" EAST 58.29 FEET, THENCE SOUTH 04 DEG 04' 06" WEST 86.29 FT, THENCE S 85 DEG 55' 54" EAST 349.49 FT TO POB; ALSO EXCEPT COMMENCING AT THE W 1/4 CORNER, SEC 21, T55 N, R 33 W, THENCE S 88 DEG 22' 03" EAST 3762.94 FT, THENCE S 04 DEG, 04' 06" WEST 1101.27 FT TO POINT OF BEGINNING; THENCE S 04 DEG 04' 06" W. 229 FT, THENCE N 85 DEG 55'54" WEST 400 FT, THENCEN 04 DEG ; 04' 06" EAST 229 FT, THENCE S 85 DEG 55'54" EAST 400 FT TO POINT OF BEG; ALSO EXCEPT NE1/4 OF SW 1/4 OF SE 1/4, SECTION 21, T55N, R33W. CONTAINING 52.85 ACRES, M/L.  
**Owner:** Hendrickson Partners, Ltd., Mr. Fred Hendrickson, PO Box 693, Yacolt, WA 98675

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**Location:** Franklin-55N-33W-21 11 Acres. DNR: 1994-2-26000-A (2074) Part 512: No  
**Legal:** NE1/4 OF SW1/4 OF SE1/4, ALSO COMMENCING AT W1/4 CORNER THENCE SOUTH 88 DEG 22' 03"EAST 3762.94" THE NCE SOUTH 04 DEG 04' 06" WEST 1101.27' TO POB; THENCE S 4 DEG 04'06" WEST 229', THENCE N 85 DEG 55'54"WEST 400' THENCE N 4 DEG 04' 06" EAST 229' THENCE SOUTH 85 DEG 55' 54" EAST 400' TO POB. 11 ACRESM/L.  
**Owner:** Hendrickson Partners, Ltd., Mr. Fred Hendrickson, PO Box 693, Yacolt, WA 98675

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**Location:** Franklin-55N-33W-21 40 Acres. DNR: 1999-21-29217-A (8380) Part 512: No  
**Legal:** SE1/4 OF SW1/4  
**Owner:** Patricia Keeley and Carol Little, 19477 Ryan Street, Hancock, MI 49930

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**Location:** Franklin-55N-34W-01 40 Acres. DNR: 1985-139-17587-A (7408) Part 512: No  
**Legal:** SE 1/4 OF NW 1/4  
**Owner:** James and Julie Ziegler, N 3457 Behnke Rd, , Weyauwega, WI 54983

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**Location:** Franklin-55N-34W-12 10 Acres. DNR: 1988-24-20322-A (7931) Part 512: No  
**Legal:** N1/4 OF NW1/4 OF SE1/4  
**Owner:** James Vitton, et al., 6885 Vista De Oro Dr NE, , Rockford, MI 49341

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**Location:** Franklin-55N-34W-12 76 Acres. DNR: 1988-24-20566-A (7931) Part 512: No  
**Legal:** S1/2 OF NE1/4 EXCEPT COMMENCING AT THE CENTER POST OF SECTION 12, T55N, R34W, AND THENCE PROCEEDING NORTH 70 FT TO THE POB; THENCE NORTH 417.42 FT ALONG THE N-S CENTER LINE OF SAID SECTION; THENCE EAST 417.42 FT PARALLEL TO THE E-W CENTER LINE OF SAID SECTION THENCE SOUTH 417.42 FT PARALLEL TO THEN-S CENTER LINE OF SAID SECTION; THENCE WEST 417.42 FT PARALLEL TO THE E-W CENTER LINE OF SAID SECTION, TO THE POB  
**Owner:** James Vitton, et al., 6885 Vista De Oro Dr NE, , Rockford, MI 49341

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**Location:** Hancock-55N-34W-09 80 Acres. DNR: 1988-24-20313-A (5449) Part 512: No  
**Legal:** N1/2 OF SE1/4  
**Owner:** Terry Kinzel and Sue Kingsley, 53044 Hwy M 203, , Hancock, MI 49930

|  |           |                             |              |
|--|-----------|-----------------------------|--------------|
| <b>Location:</b> Hancock-55N-34W-09  | 47 Acres. | DNR: 2006-2-31378-A (6735)  | Part 512: No |
| <b>Legal:</b> ALL THAT PART OF GOVERNMENT LOT 2 DESCRIBED AS COMMENCING AT THE NE CORNER OF SAID LOT TWO; THENCE S 0DEG19'E 1316.55 FT TO THE SE CORNER OF SAID LOT TWO ; THENCE W 1313.65 FT TO THE NE1/16 POST; THENCE N47DEG06'W 458.81 FT TO A POINT; THENCE N48DEG13'W 177.70 FT M/L TO THE EASTERN BOUNDARY OF STATEHWY; THENCE NORTHEASTERLY ALONG SAID HIGHWAY TO THE NORTH LINE OF SAID LOT TWO; THENCE EAST TO THE POB |           |                             |              |
| <b>Owner:</b> Mr. Edward M. Lieblein, III, Ms. Patricia Lieblein, 52891 M-203, Hancock, MI 49930   |           |                             |              |
| <b>Location:</b> Hancock-55N-34W-09  | 40 Acres. | DNR: 1988-24-20314-A (8795) | Part 512: No |
| <b>Legal:</b> SW1/4 OF SE1/4   |           |                             |              |
| <b>Owner:</b> Mr. and Mrs. Nathan Laakonen, 52394 Highway M-203, Hancock, MI 49930   |           |                             |              |
| <b>Location:</b> Hancock-55N-34W-10  | 70 Acres. | DNR: 1988-24-20316-A (7825) | Part 512: No |
| <b>Legal:</b> S 1/2 OF NE 1/4 EXC. SE 1/4 OF SE 1/4 OF NE 1/4  |           |                             |              |
| <b>Owner:</b> Lake Annie Properties, LLC, 19273 Kiiskila Rd. , Hancock, MI 49930   |           |                             |              |
| <b>Location:</b> Hancock-55N-34W-10  | 40 Acres. | DNR: 1988-24-20317-A (7825) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SE 1/4   |           |                             |              |
| <b>Owner:</b> Lake Annie Properties, LLC, 19273 Kiiskila Rd. , Hancock, MI 49930   |           |                             |              |
| <b>Location:</b> Hancock-55N-34W-11  | 40 Acres. | DNR: 1995-19-27749-A (8325) | Part 512: No |
| <b>Legal:</b> N1/2 OF N1/2 OF SE1/4  |           |                             |              |
| <b>Owner:</b> The Forest Stewards Guild, 612 W Main St, Ste 300, Madison, WI 53703   |           |                             |              |
| <b>Location:</b> Hancock-56N-34W-24  | 40 Acres. | DNR: 1983-191-6090-A (2233) | Part 512: No |
| <b>Legal:</b> SE 1/4 OF NE 1/4   |           |                             |              |
| <b>Owner:</b> Mr. Steven C. Hein, 207 Amygdaloid Street, , Laurium, MI 49913   |           |                             |              |
| <b>Location:</b> Hancock-56N-34W-24  | 80 Acres. | DNR: 1983-191-6091-A (2233) | Part 512: No |
| <b>Legal:</b> W 1/2 OF SE 1/4  |           |                             |              |
| <b>Owner:</b> Mr. Steven C. Hein, 207 Amygdaloid Street, , Laurium, MI 49913   |           |                             |              |
| <b>Location:</b> Hancock-56N-34W-24  | 40 Acres. | DNR: 1991-70-22844-A (7192) | Part 512: No |
| <b>Legal:</b> SE1/4 OF SE1/4   |           |                             |              |
| <b>Owner:</b> Nathan D. and Jean L. Mcparlan, 55174 St Johns Creek Rd. , Hancock, MI 49930   |           |                             |              |
| <b>Location:</b> Hancock-56N-34W-25  | 80 Acres. | DNR: 1990-60-21883-A (6643) | Part 512: No |
| <b>Legal:</b> E1/2 OF NW1/4  |           |                             |              |
| <b>Owner:</b> Mr. and Mrs. Gary A. Scholie, 52883 Hwy M-203, , Hancock, MI 49930   |           |                             |              |
| <b>Location:</b> Hancock-56N-34W-25  | 40 Acres. | DNR: 1990-60-21884-A (6643) | Part 512: No |
| <b>Legal:</b> SE1/4 OF SW1/4   |           |                             |              |
| <b>Owner:</b> Mr. and Mrs. Gary A. Scholie, 52883 Hwy M-203, , Hancock, MI 49930   |           |                             |              |
| <b>Location:</b> Hancock-56N-34W-25  | 40 Acres. | DNR: 1990-60-21885-A (6643) | Part 512: No |
| <b>Legal:</b> NE1/4 OF SW1/4   |           |                             |              |
| <b>Owner:</b> Mr. and Mrs. Gary A. Scholie, 52883 Hwy M-203, , Hancock, MI 49930   |           |                             |              |
| <b>Location:</b> Hancock-56N-34W-25  | 80 Acres. | DNR: 1971-11-10429-A (6903) | Part 512: No |
| <b>Legal:</b> W1/2 OF NE1/4  |           |                             |              |
| <b>Owner:</b> Mr. John H. Hesterberg, 3847 Arlington Avenue, Fort Gratiot, MI 48059  |           |                             |              |
| <b>Location:</b> Hancock-56N-34W-25  | 70 Acres. | DNR: 1990-60-32212-A (7192) | Part 512: No |
| <b>Legal:</b> N1/2 OF SE1/4 EXCEPT S1/2 OF S1/2 OF NE1/4 OF SE1/4  |           |                             |              |
| <b>Owner:</b> Nathan D. and Jean L. Mcparlan, 55174 St Johns Creek Rd. , Hancock, MI 49930   |           |                             |              |
| <b>Location:</b> Hancock-56N-34W-25  | 80 Acres. | DNR: 1990-60-21876-A (7192) | Part 512: No |
| <b>Legal:</b> E1/2 OF NE1/4  |           |                             |              |
| <b>Owner:</b> Nathan D. and Jean L. Mcparlan, 55174 St Johns Creek Rd. , Hancock, MI 49930   |           |                             |              |
| <b>Location:</b> Hancock-56N-34W-26  | 40 Acres. | DNR: 1991-20-23185-A (8071) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SE 1/4   |           |                             |              |
| <b>Owner:</b> Paul E. Moilanen, 55616 Salo Rd, , Hancock, MI 49930   |           |                             |              |
| <b>Location:</b> Hancock-56N-34W-34  | 20 Acres. | DNR: 1994-40-26182-W (8332) | Part 512: No |
| <b>Legal:</b> W1/2 OF SW1/4 OF NE1/4   |           |                             |              |
| <b>Owner:</b> Michael J. and Sara J. Oja, 53432 Hwy M-203, Hancock, MI 49930   |           |                             |              |
| <b>Location:</b> Hancock-56N-34W-34  | 30 Acres. | DNR: 1994-40-36165-W (8332) | Part 512: No |
| <b>Legal:</b> NW1/4 NE1/4 Except the East 330 feet   |           |                             |              |
| <b>Owner:</b> Michael J. and Sara J. Oja, 53432 Hwy M-203, Hancock, MI 49930   |           |                             |              |

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| <b>Location:</b> Hancock-56N-34W-35   | 40 Acres.     | DNR: 1985-139-17586-A (7461) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> Keweenaw Land Trust, Inc., Mr. Evan P. McDonald, 101 Quincy Street, Suite 303, Hancock, MI 49930  |               |                              |              |
| <b>Location:</b> Hancock-56N-34W-35   | 40 Acres.     | DNR: 1990-60-21877-A (8518)  | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> Mr. John Lukowski, Ms. Teresa Bray, 54821 Pontiac Rd, Hancock, MI 49930   |               |                              |              |
| <b>Location:</b> Laird-49N-35W-04   | 40 Acres.     | DNR: 2001-21-29799-A (2421)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF NW1/4  |               |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855   |               |                              |              |
| <b>Location:</b> Laird-49N-36W-01   | 158.04 Acres. | DNR: 2018-51-35091-A (7655)  | Part 512: No |
| <b>Legal:</b> FRL NW1/4   |               |                              |              |
| <b>Owner:</b> Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874  |               |                              |              |
| <b>Location:</b> Laird-49N-36W-26   | 212 Acres.    | DNR: 2002-3-29932-A (7395)   | Part 512: No |
| <b>Legal:</b> SE1/4; S1/2 OF SW1/4 OF NE1/4; SE1/4 OF NE1/4   |               |                              |              |
| <b>Owner:</b> Rensma Timberlands, LP, Mr. Steven Rensma, 46164 Harger Road, Titusville, PA 16354  |               |                              |              |
| <b>Location:</b> Laird-49N-36W-35   | 520 Acres.    | DNR: 1994-74-27268-A (7395)  | Part 512: No |
| <b>Legal:</b> N1/2, W1/2 OF SW1/4, S1/2 OF SE1/4, NE1/4 OF SE1/4  |               |                              |              |
| <b>Owner:</b> Rensma Timberlands, LP, Mr. Steven Rensma, 46164 Harger Road, Titusville, PA 16354  |               |                              |              |
| <b>Location:</b> Laird-49N-36W-36   | 600 Acres.    | DNR: 1994-74-27269-A (7395)  | Part 512: No |
| <b>Legal:</b> ENTIRE EXC. SE1/4 OF SE1/4  |               |                              |              |
| <b>Owner:</b> Rensma Timberlands, LP, Mr. Steven Rensma, 46164 Harger Road, Titusville, PA 16354  |               |                              |              |
| <b>Location:</b> Laird-49N-37W-36   | 47 Acres.     | DNR: 1982-184-4902-A (471)   | Part 512: No |
| <b>Legal:</b> NE1/4 DESC. AS ALL THAT PART OF NE1/4 OF SEC 36, LYING E'LY OF FOREST HWY #16 & SW'LY OF THE SOO LINE RR R/W  |               |                              |              |
| <b>Owner:</b> Mr. and Mrs. Robert Meetz, 18875 Still Point Tr, , Brookfield, WI 53045   |               |                              |              |
| <b>Location:</b> Laird-50N-35W-05   | 80 Acres.     | DNR: 1988-127-20786-A (6896) | Part 512: No |
| <b>Legal:</b> N 1/2 OF SW 1/4   |               |                              |              |
| <b>Owner:</b> Clisch Family No. 2, LLC, 13470 M-38, , Pelkie, MI 49958  |               |                              |              |
| <b>Location:</b> Laird-50N-35W-06   | 116.02 Acres. | DNR: 2017-74-34735-A (7414)  | Part 512: No |
| <b>Legal:</b> E1/2 OF E1/2 OF SW1/4 EXCEPTING THEREFROM THE FOLLOWING PARCEL: BEG AT NE COR OF NE1/4 OF SW1/4 OF S D SEC 6; THENCE SOUTH 416 FT; THENCE WEST 416 FT; THENCE NORTH 416 FT; THENCE EAST 416 FT; & W1/2 OF SE1/4 |               |                              |              |
| <b>Owner:</b> Ford River Land Company, LLC, Mr. Phillip J. Minerick, PO Box 47, Sagola, MI 49881  |               |                              |              |
| <b>Location:</b> Laird-50N-35W-09   | 80 Acres.     | DNR: 1975-16-10154-A (5629)  | Part 512: No |
| <b>Legal:</b> E1/2 OF NW1/4   |               |                              |              |
| <b>Owner:</b> George W. and Jeannie Knabb, Sr., 3931 Raintree Dr, , Macclenny, FL 32063   |               |                              |              |
| <b>Location:</b> Laird-50N-35W-16   | 160 Acres.    | DNR: 1995-4-27620-A (2066)   | Part 512: No |
| <b>Legal:</b> W1/2 OF SW1/4, AND S1/2 OF NW1/4  |               |                              |              |
| <b>Owner:</b> Gene R. Arntsen Trust Agreement, 2152 Orchard St, , Marquette, MI 49855   |               |                              |              |
| <b>Location:</b> Laird-50N-36W-04   | 60 Acres.     | DNR: 2012-30-33211-A (6896)  | Part 512: No |
| <b>Legal:</b> N3/4 OF N1/2 OF SW1/4   |               |                              |              |
| <b>Owner:</b> Clisch Family No. 2, LLC, 13470 M-38, , Pelkie, MI 49958  |               |                              |              |
| <b>Location:</b> Laird-50N-36W-04   | 100 Acres.    | DNR: 2002-6-29986-A (6896)   | Part 512: No |
| <b>Legal:</b> S1/4 OF N1/2 OF SW1/4 AND S1/2 OF SW1/4   |               |                              |              |
| <b>Owner:</b> Clisch Family No. 2, LLC, 13470 M-38, , Pelkie, MI 49958  |               |                              |              |
| <b>Location:</b> Laird-50N-36W-05   | 30.25 Acres.  | DNR: 2017-7-34592-A (7517)   | Part 512: No |
| <b>Legal:</b> NW1/4 OF NW1/4  |               |                              |              |
| <b>Owner:</b> M.k.g. Enterprises, LLC, Mr. Eugene F. LaFave, 107 Cass St, Suite 4, Traverse City, MI 49684  |               |                              |              |
| <b>Location:</b> Laird-50N-36W-05   | 40 Acres.     | DNR: 2019-36-35423-A (7655)  | Part 512: No |
| <b>Legal:</b> SE1/4 SE1/4   |               |                              |              |
| <b>Owner:</b> Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874  |               |                              |              |
| <b>Location:</b> Laird-50N-36W-05   | 40 Acres.     | DNR: 2019-36-35424-A (7655)  | Part 512: No |
| <b>Legal:</b> SW1/4 SE1/4   |               |                              |              |
| <b>Owner:</b> Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874  |               |                              |              |

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| <b>Location:</b> Laird-50N-36W-05  | 40 Acres.    | DNR: 2019-36-35427-A (7655)  | Part 512: No |
| <b>Legal:</b> NE1/4 SE1/4  |              |                              |              |
| <b>Owner:</b> Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874   |              |                              |              |
| <b>Location:</b> Laird-50N-36W-05  | 40 Acres.    | DNR: 2017-56-34889-A (7655)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF NW1/4   |              |                              |              |
| <b>Owner:</b> Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874   |              |                              |              |
| <b>Location:</b> Laird-50N-36W-06  | 149.4 Acres. | DNR: 2017-56-34771-A (7655)  | Part 512: No |
| <b>Legal:</b> FRL NE1/4  |              |                              |              |
| <b>Owner:</b> Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874   |              |                              |              |
| <b>Location:</b> Laird-50N-36W-06  | 80 Acres.    | DNR: 1956-40-10156-A (8325)  | Part 512: No |
| <b>Legal:</b> E1/2 OF SE1/4  |              |                              |              |
| <b>Owner:</b> The Forest Stewards Guild, 612 W Main St, Ste 300, Madison, WI 53703   |              |                              |              |
| <b>Location:</b> Laird-50N-36W-07  | 160 Acres.   | DNR: 1980-26-10158-A (6888)  | Part 512: No |
| <b>Legal:</b> SE1/4  |              |                              |              |
| <b>Owner:</b> Ms. Mary Brown and Mr. John Jacobs, 3535 Bendelow Road, , Rochester Hills, MI 48307  |              |                              |              |
| <b>Location:</b> Laird-50N-36W-07  | 52.53 Acres. | DNR: 1954-26-10157-A (7563)  | Part 512: No |
| <b>Legal:</b> W1/2 OF SW1/4  |              |                              |              |
| <b>Owner:</b> MWF Ned Lake, LLC, Ms. Tonya Phillips, c/o The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202                      |              |                              |              |
| <b>Location:</b> Laird-50N-36W-07  | 40 Acres.    | DNR: 2019-36-35419-A (7655)  | Part 512: No |
| <b>Legal:</b> NE1/4 SW1/4  |              |                              |              |
| <b>Owner:</b> Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874   |              |                              |              |
| <b>Location:</b> Laird-50N-36W-07  | 40 Acres.    | DNR: 2019-36-35420-A (7655)  | Part 512: No |
| <b>Legal:</b> SE1/4 SW1/4  |              |                              |              |
| <b>Owner:</b> Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874   |              |                              |              |
| <b>Location:</b> Laird-50N-36W-08  | 40 Acres.    | DNR: 1983-161-6012-A (2421)  | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NW 1/4   |              |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855                                      |              |                              |              |
| <b>Location:</b> Laird-50N-36W-08  | 79.5 Acres.  | DNR: 1983-161-32663-A (2421) | Part 512: No |
| <b>Legal:</b> SE1/4 OF NW1/4; THAT PORTION OF SW1/4 OF NE 1/4 LYING NORTH OF COFFIE CREEK A/K/A COFFEE CREEK   |              |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855                                      |              |                              |              |
| <b>Location:</b> Laird-50N-36W-08  | 70 Acres.    | DNR: 1983-161-32665-A (2421) | Part 512: No |
| <b>Legal:</b> N1/2 OF SW1/4 LYING NORTH OF COFFIE CREEK AND THAT PART OF THE NW1/2 OF SE1/4 LYING NORTH OF COFFIE CREEK (A/K/A COFFEE CREEK)             |              |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855                                      |              |                              |              |
| <b>Location:</b> Laird-50N-36W-08  | 40 Acres.    | DNR: 1983-161-6013-A (7655)  | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NE 1/4   |              |                              |              |
| <b>Owner:</b> Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874   |              |                              |              |
| <b>Location:</b> Laird-50N-36W-08  | 250 Acres.   | DNR: 1983-161-32666-A (7655) | Part 512: No |
| <b>Legal:</b> S1/2 EXCEPT N1/2 OF SW1/4 LYING NORTH OF COFFIE CREEK AND THAT PART OF THE NW1/2 OF SE1/4 LYING NORTH OF COFFIE CREEK (A/K/A COFFEE CREEK) |              |                              |              |
| <b>Owner:</b> Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874   |              |                              |              |
| <b>Location:</b> Laird-50N-36W-08  | 40.5 Acres.  | DNR: 1983-161-32664-A (7655) | Part 512: No |
| <b>Legal:</b> SE1/4 OF NE1/4; THAT PORTION OF THE SW1/4 OF NE1/4 LYING SOUTH OF COFFIE CREEK A/K/A COFFEE CREEK  |              |                              |              |
| <b>Owner:</b> Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874   |              |                              |              |
| <b>Location:</b> Laird-50N-36W-09  | 110 Acres.   | DNR: 2010-23-32566-A (8509)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NE1/4 EXC SE1/4 OF SW1/4 OF NE1/4; NW1/4 OF SE1/4  |              |                              |              |
| <b>Owner:</b> Hundred Aker Wood, LLC, 214090 Oak Ridge Rd., , Mosinee, WI 54454  |              |                              |              |
| <b>Location:</b> Laird-50N-36W-10  | 320 Acres.   | DNR: 1983-161-6016-A (8479)  | Part 512: No |
| <b>Legal:</b> S 1/2  |              |                              |              |
| <b>Owner:</b> Timber Workx, LLC, Scott Shamion, 4128 W US-2, Iron River, MI 49935  |              |                              |              |
| <b>Location:</b> Laird-50N-36W-11  | 40 Acres.    | DNR: 1999-21-29220-A (6896)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF SE1/4   |              |                              |              |
| <b>Owner:</b> Clisch Family No. 2, LLC, 13470 M-38, , Pelkie, MI 49958   |              |                              |              |



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| <b>Location:</b> Laird-50N-36W-11  | 40 Acres.  | DNR: 1991-62-22835-A (8479)  | Part 512: No |
| <b>Legal:</b> SE 1/4 OF SW 1/4   |            |                              |              |
| <b>Owner:</b> Timber Workx, LLC, Scott Shamion, 4128 W US-2, Iron River, MI 49935  |            |                              |              |
| <b>Location:</b> Laird-50N-36W-13  | 80 Acres.  | DNR: 1991-131-23173-A (8261) | Part 512: No |
| <b>Legal:</b> S 1/2 OF SW 1/4  |            |                              |              |
| <b>Owner:</b> Manulife Investment Management, Annie Hussa, Lake States Region Manager, 11932N Breezy Point Road, Hayward, WI 54843 |            |                              |              |
| <b>Location:</b> Laird-50N-36W-14  | 40 Acres.  | DNR: 1991-131-23174-A (8261) | Part 512: No |
| <b>Legal:</b> SE 1/4 OF NE 1/4   |            |                              |              |
| <b>Owner:</b> Manulife Investment Management, Annie Hussa, Lake States Region Manager, 11932N Breezy Point Road, Hayward, WI 54843 |            |                              |              |
| <b>Location:</b> Laird-50N-36W-14  | 40 Acres.  | DNR: 1991-131-23175-A (8261) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SE 1/4   |            |                              |              |
| <b>Owner:</b> Manulife Investment Management, Annie Hussa, Lake States Region Manager, 11932N Breezy Point Road, Hayward, WI 54843 |            |                              |              |
| <b>Location:</b> Laird-50N-36W-14  | 40 Acres.  | DNR: 1994-43-26774-A (8261)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF NE1/4   |            |                              |              |
| <b>Owner:</b> Manulife Investment Management, Annie Hussa, Lake States Region Manager, 11932N Breezy Point Road, Hayward, WI 54843 |            |                              |              |
| <b>Location:</b> Laird-50N-36W-21  | 80 Acres.  | DNR: 1988-127-20789-A (6896) | Part 512: No |
| <b>Legal:</b> S 1/2 OF NE 1/4  |            |                              |              |
| <b>Owner:</b> Clisch Family No. 2, LLC, 13470 M-38, , Pelkie, MI 49958   |            |                              |              |
| <b>Location:</b> Laird-50N-36W-21  | 40 Acres.  | DNR: 1988-127-20790-A (6896) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SW 1/4   |            |                              |              |
| <b>Owner:</b> Clisch Family No. 2, LLC, 13470 M-38, , Pelkie, MI 49958   |            |                              |              |
| <b>Location:</b> Laird-50N-36W-21  | 80 Acres.  | DNR: 1988-127-20791-A (6896) | Part 512: No |
| <b>Legal:</b> N 1/2 OF SE 1/4  |            |                              |              |
| <b>Owner:</b> Clisch Family No. 2, LLC, 13470 M-38, , Pelkie, MI 49958   |            |                              |              |
| <b>Location:</b> Laird-50N-36W-25  | 480 Acres. | DNR: 1999-21-29212-A (7695)  | Part 512: No |
| <b>Legal:</b> E1/2, E1/2 OF W1/2   |            |                              |              |
| <b>Owner:</b> Clisch Family No. 1, LLC, 13470 Hwy M-38, , Alston, MI 49958   |            |                              |              |
| <b>Location:</b> Laird-50N-36W-35  | 160 Acres. | DNR: 1995-4-27619-A (2066)   | Part 512: No |
| <b>Legal:</b> E1/2 OF SW1/4, AND W1/2 OF SE1/4   |            |                              |              |
| <b>Owner:</b> Gene R. Arntsen Trust Agreement, 2152 Orchard St, , Marquette, MI 49855  |            |                              |              |
| <b>Location:</b> Laird-50N-36W-36  | 40 Acres.  | DNR: 2018-36-35036-A (6993)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF NE1/4   |            |                              |              |
| <b>Owner:</b> Mr. and Mrs. Robert F. Minerick, et al., PO Box 99, , Sagola, MI 49881   |            |                              |              |
| <b>Location:</b> Laird-51N-35W-02  | 162 Acres. | DNR: 2009-27-32263-A (2421)  | Part 512: No |
| <b>Legal:</b> NE1/4  |            |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855                |            |                              |              |
| <b>Location:</b> Laird-51N-35W-14  | 40 Acres.  | DNR: 1991-62-22834-A (8479)  | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SW 1/4   |            |                              |              |
| <b>Owner:</b> Timber Workx, LLC, Scott Shamion, 4128 W US-2, Iron River, MI 49935  |            |                              |              |
| <b>Location:</b> Laird-51N-35W-15  | 80 Acres.  | DNR: 2010-18-32557-A (7230)  | Part 512: No |
| <b>Legal:</b> S1/2 OF SW1/4  |            |                              |              |
| <b>Owner:</b> Daniel Klik, 27142 Lorraine Ave, , Warren, MI 48093  |            |                              |              |
| <b>Location:</b> Laird-51N-35W-21  | 40 Acres.  | DNR: 2018-24-35026-A (9096)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF NE1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                          |            |                              |              |
| <b>Location:</b> Laird-51N-35W-21  | 40 Acres.  | DNR: 2018-24-35027-A (9096)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF NW1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                          |            |                              |              |
| <b>Location:</b> Laird-51N-35W-21  | 40 Acres.  | DNR: 2018-24-35028-A (9096)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF NW1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                          |            |                              |              |
| <b>Location:</b> Laird-51N-35W-22  | 40 Acres.  | DNR: 2010-18-32556-A (7230)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF NW1/4   |            |                              |              |
| <b>Owner:</b> Daniel Klik, 27142 Lorraine Ave, , Warren, MI 48093  |            |                              |              |

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| <b>Location:</b> Laird-51N-35W-22  | 40 Acres.    | DNR: 2019-36-35425-A (7655)  | Part 512: No |
| <b>Legal:</b> SW1/4 SE1/4  |              |                              |              |
| <b>Owner:</b> Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874                   |              |                              |              |
| <b>Location:</b> Laird-51N-35W-22  | 40 Acres.    | DNR: 2019-36-35426-A (7655)  | Part 512: No |
| <b>Legal:</b> SE1/4 SE1/4  |              |                              |              |
| <b>Owner:</b> Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874                   |              |                              |              |
| <b>Location:</b> Laird-51N-35W-30  | 80 Acres.    | DNR: 2011-56-32925-A (2421)  | Part 512: No |
| <b>Legal:</b> W1/2 OF SE1/4  |              |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855      |              |                              |              |
| <b>Location:</b> Laird-51N-35W-34  | 40 Acres.    | DNR: 2002-18-30097-A (8953)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF SW1/4   |              |                              |              |
| <b>Owner:</b> William and Sara Delene, 17229 Baraga Plains Road, Baraga, MI 49908  |              |                              |              |
| <b>Location:</b> Laird-51N-36W-20  | 640 Acres.   | DNR: 1973-17-10168-A (9096)  | Part 512: No |
| <b>Legal:</b> ENTIRE   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                |              |                              |              |
| <b>Location:</b> Laird-51N-36W-22  | 600 Acres.   | DNR: 1973-17-10169-A (9096)  | Part 512: No |
| <b>Legal:</b> N1/2, SW1/4, N1/2 OF SE1/4, SW1/4 OF SE1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                |              |                              |              |
| <b>Location:</b> Laird-51N-36W-23  | 160 Acres.   | DNR: 1980-26-10170-A (6888)  | Part 512: No |
| <b>Legal:</b> W1/2 OF NW1/4, W1/2 OF SW1/4   |              |                              |              |
| <b>Owner:</b> Ms. Mary Brown and Mr. John Jacobs, 3535 Bendelow Road, , Rochester Hills, MI 48307                        |              |                              |              |
| <b>Location:</b> Laird-51N-36W-24  | 400 Acres.   | DNR: 1973-17-10171-A (9096)  | Part 512: No |
| <b>Legal:</b> N1/2, N1/2 OF SW1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                |              |                              |              |
| <b>Location:</b> Laird-51N-36W-26  | 560 Acres.   | DNR: 1988-67-20308-A (2075)  | Part 512: No |
| <b>Legal:</b> ENTIRE, EXC. SW1/4 OF NW1/4 & EXC. NW1/4 OF SW1/4  |              |                              |              |
| <b>Owner:</b> John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965 |              |                              |              |
| <b>Location:</b> Laird-51N-36W-26  | 40 Acres.    | DNR: 2014-31-33765-A (2075)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF NW1/4   |              |                              |              |
| <b>Owner:</b> John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965 |              |                              |              |
| <b>Location:</b> Laird-51N-36W-27  | 40 Acres.    | DNR: 2014-31-33766-A (2075)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF NE1/4   |              |                              |              |
| <b>Owner:</b> John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965 |              |                              |              |
| <b>Location:</b> Laird-51N-36W-27  | 160 Acres.   | DNR: 1989-23-21110-A (7695)  | Part 512: No |
| <b>Legal:</b> W 1/2 OF W 1/2   |              |                              |              |
| <b>Owner:</b> Clisch Family No. 1, LLC, 13470 Hwy M-38, , Alston, MI 49958   |              |                              |              |
| <b>Location:</b> Laird-51N-36W-27  | 40 Acres.    | DNR: 1989-23-21111-A (7695)  | Part 512: No |
| <b>Legal:</b> SE 1/4 OF NW 1/4   |              |                              |              |
| <b>Owner:</b> Clisch Family No. 1, LLC, 13470 Hwy M-38, , Alston, MI 49958   |              |                              |              |
| <b>Location:</b> Laird-51N-36W-27  | 40 Acres.    | DNR: 1989-23-21112-A (7695)  | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NE 1/4   |              |                              |              |
| <b>Owner:</b> Clisch Family No. 1, LLC, 13470 Hwy M-38, , Alston, MI 49958   |              |                              |              |
| <b>Location:</b> Laird-51N-36W-27  | 80 Acres.    | DNR: 1989-23-21113-A (7695)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF SE 1/4  |              |                              |              |
| <b>Owner:</b> Clisch Family No. 1, LLC, 13470 Hwy M-38, , Alston, MI 49958   |              |                              |              |
| <b>Location:</b> Laird-51N-36W-29  | 320 Acres.   | DNR: 1988-48-20306-A (8479)  | Part 512: No |
| <b>Legal:</b> E 1/2  |              |                              |              |
| <b>Owner:</b> Timber Workx, LLC, Scott Shamion, 4128 W US-2, Iron River, MI 49935  |              |                              |              |
| <b>Location:</b> Laird-51N-36W-30  | 79.85 Acres. | DNR: 1986-184-18824-A (8907) | Part 512: No |
| <b>Legal:</b> N 1/2 OF SW 1/4  |              |                              |              |
| <b>Owner:</b> Mr. and Mrs. Robert L. Gordon, 17546 Ford Farm Road, L'Anse, MI 49946                                      |              |                              |              |
| <b>Location:</b> Laird-51N-36W-30  | 80 Acres.    | DNR: 1985-201-17938-A (8907) | Part 512: No |
| <b>Legal:</b> S 1/2 OF NE 1/4  |              |                              |              |
| <b>Owner:</b> Mr. and Mrs. Robert L. Gordon, 17546 Ford Farm Road, L'Anse, MI 49946                                      |              |                              |              |

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|---|---------------|------------------------------|--------------|
| <b>Location:</b> Laird-51N-36W-30   | 80 Acres.     | DNR: 1985-201-17939-A (8907) | Part 512: No |
| <b>Legal:</b> N1/2 OF SE1/4   |               |                              |              |
| <b>Owner:</b> Mr. and Mrs. Robert L. Gordon, 17546 Ford Farm Road, L'Anse, MI 49946   |               |                              |              |
| <b>Location:</b> Laird-51N-36W-30   | 79.35 Acres.  | DNR: 1985-201-17940-A (8907) | Part 512: No |
| <b>Legal:</b> S 1/2 OF NW 1/4   |               |                              |              |
| <b>Owner:</b> Mr. and Mrs. Robert L. Gordon, 17546 Ford Farm Road, L'Anse, MI 49946   |               |                              |              |
| <b>Location:</b> Laird-51N-36W-31   | 120.91 Acres. | DNR: 1954-26-36191-A (7563)  | Part 512: No |
| <b>Legal:</b> N1/2 NW1/4; SW1/4 NW1/4   |               |                              |              |
| <b>Owner:</b> MWF Ned Lake, LLC, Ms. Tonya Phillips, c/o The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Laird-51N-36W-31   | 40.22 Acres.  | DNR: 1954-26-36193-A (7563)  | Part 512: No |
| <b>Legal:</b> NW1/4 SW1/4   |               |                              |              |
| <b>Owner:</b> MWF Ned Lake, LLC, Ms. Tonya Phillips, c/o The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Laird-51N-36W-31   | 12.74 Acres.  | DNR: 2020-10-35745-A (8355)  | Part 512: No |
| <b>Legal:</b> W1/2 SE1/4 lying South of MI Hwy M-38   |               |                              |              |
| <b>Owner:</b> Rising Estates, LLC, Mr. John Andler, 1033 Enfield Road, Rochester Hills, MI 48307                                    |               |                              |              |
| <b>Location:</b> Laird-51N-36W-31   | 40 Acres.     | DNR: 1983-183-6048-A (8820)  | Part 512: No |
| <b>Legal:</b> SE 1/4 OF SW 1/4  |               |                              |              |
| <b>Owner:</b> Ms. Nancy Kauma and Mr. Paul Kauma, 39519 Lower Worham Road, Chassell, MI 49916                                       |               |                              |              |
| <b>Location:</b> Laird-51N-36W-31   | 40 Acres.     | DNR: 1954-26-36190-A (8922)  | Part 512: No |
| <b>Legal:</b> SE1/4 NW1/4   |               |                              |              |
| <b>Owner:</b> KPM Real Estate, LLC, Mr. Kip P. McIntyre, 6692 Rock Creek Road, Mass City, MI 49948                                  |               |                              |              |
| <b>Location:</b> Laird-51N-36W-31   | 40 Acres.     | DNR: 1954-26-36192-A (8922)  | Part 512: No |
| <b>Legal:</b> NE1/4 SW1/4   |               |                              |              |
| <b>Owner:</b> KPM Real Estate, LLC, Mr. Kip P. McIntyre, 6692 Rock Creek Road, Mass City, MI 49948                                  |               |                              |              |
| <b>Location:</b> Laird-51N-36W-32   | 480 Acres.    | DNR: 2005-12-31135-A (9096)  | Part 512: No |
| <b>Legal:</b> ENTIRE SECTION EXCEPT W1/2 OF NW1/4, EXCEPT N1/2 OF SW1/4 AND EXCEPT HWY M-38 ROW                                     |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |               |                              |              |
| <b>Location:</b> Laird-51N-36W-33   | 40 Acres.     | DNR: 1982-128-5136-A (7208)  | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SW 1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                        |               |                              |              |
| <b>Location:</b> Laird-51N-36W-33   | 160 Acres.    | DNR: 1982-128-5137-A (7208)  | Part 512: No |
| <b>Legal:</b> SE 1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                        |               |                              |              |
| <b>Location:</b> Laird-51N-36W-36   | 200 Acres.    | DNR: 1991-62-22833-A (8479)  | Part 512: No |
| <b>Legal:</b> W 1/2 OF NE 1/4 & NW 1/4 EXC. SE1/4 OF NW1/4  |               |                              |              |
| <b>Owner:</b> Timber Workx, LLC, Scott Shamion, 4128 W US-2, Iron River, MI 49935   |               |                              |              |
| <b>Location:</b> Osceola-55N-33W-03   | 40 Acres.     | DNR: 1985-170-17677-A (9210) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |               |                              |              |
| <b>Location:</b> Osceola-55N-33W-03   | 160 Acres.    | DNR: 1985-170-17678-A (9210) | Part 512: No |
| <b>Legal:</b> NW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |               |                              |              |
| <b>Location:</b> Osceola-55N-33W-03   | 13 Acres.     | DNR: 1986-152-18880-A (9210) | Part 512: No |
| <b>Legal:</b> E1/2 OF NE1/4 LYING W'LY OF CENTERLINE OF COUNTY RD. 21, EXC.NE1/4 OF NE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |               |                              |              |
| <b>Location:</b> Osceola-56N-33W-10   | 115 Acres.    | DNR: 1985-89-28842-A (5251)  | Part 512: No |
| <b>Legal:</b> NW 1/4 EXCEPT THE SE 1/4 OF NW 1/4 AND EXCEPT THE S1/2 OF NE1/4 OF NW1/4 OF NW1/4                                     |               |                              |              |
| <b>Owner:</b> Eugene and Mary Laroche, 815 Scott St., Calumet, MI 49913   |               |                              |              |
| <b>Location:</b> Osceola-56N-33W-10   | 35.9 Acres.   | DNR: 1984-158-16982-A (9210) | Part 512: No |
| <b>Legal:</b> SE 1/4 OF SE 1/4 EXC. RECORDED PLAT OF WEST TAMARACK  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |               |                              |              |
| <b>Location:</b> Osceola-56N-33W-10   | 72.8 Acres.   | DNR: 1982-191-4914-A (9210)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF SW 1/4 EXC. PLAT OF WEST TAMARACK  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |               |                              |              |

**Location:** Osceola-56N-33W-10 38.5 Acres. DNR: 1982-191-4915-A (9210) Part 512: No  
**Legal:** SW 1/4 OF SW 1/4 EXC. PLAT OF WEST TAMARACK  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Osceola-56N-33W-10 40 Acres. DNR: 1984-158-16981-A (9211) Part 512: No  
**Legal:** NE 1/4 OF NE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Osceola-56N-33W-11 120 Acres. DNR: 1984-158-16983-A (9210) Part 512: No  
**Legal:** NW 1/4 EXC. NW 1/4 OF NW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Osceola-56N-33W-11 80 Acres. DNR: 1984-158-16984-A (9210) Part 512: No  
**Legal:** W 1/2 OF SW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Osceola-56N-33W-15 41.4 Acres. DNR: 1986-152-30927-A (8931) Part 512: No  
**Legal:** NE1/4 NW1/4 except that part lying within the plat of West Tamarck; That part of the SE1/4 NW1/4 lying North of M-203  
**Owner:** Ms. Lois A. Blau, 24640 Veterans Memorial Highway, Calumet, MI 49913

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**Location:** Osceola-56N-33W-15 20 Acres. DNR: 1986-152-18856-A (9210) Part 512: No  
**Legal:** N1/2 OF NE1/4 OF NE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Osceola-56N-33W-22 3.25 Acres. DNR: 1991-122-23067-A (9210) Part 512: No  
**Legal:** PART OF E1/2 OF E1/2 OF SW1/4 OF SW1/4 LYING SOUTH OF C/L OF CO.RD  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Osceola-56N-33W-22 30 Acres. DNR: 1986-152-18860-A (9210) Part 512: No  
**Legal:** SW1/4 OF SW1/4 EXCEPT E1/2 OF E1/2  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Osceola-56N-33W-26 40 Acres. DNR: 1986-152-18865-A (9210) Part 512: No  
**Legal:** NW 1/4 OF SW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Osceola-56N-33W-26 52.65 Acres. DNR: 1986-152-33305-A (9210) Part 512: No  
**Legal:** S1/2 OF SW1/4 EXC ALL THAT PART OF THE SE1/4 OF SW1/4 LYING E'LY OF US-41 AND EXC. 2.5 ACRES TO HOUG HTON COUNTY AIRPORT AND EXC. A PARCEL OF LAND SITUATED AND BEING IN THE S 1/2 OF SW1/4 OF SEC.26, T.56N, R.33W, DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT WHERE THE SOUTH LINE OF SEC..26, T56N, R33 W, HAVING AN ASSUMED BEARING OF N 89 DEG, 50' 40" E, INTERSECTS THE NW'LY ROW LINE OF US- HWY 41, SAID POINT OF BEG. BEING 75 FEET NW'LY OF, AS MEASURED AT RIGHTANGLES TO, THE HIGHWAY CENTERLINE AND BEING APPROXIMATELY 1,297.20 FEET EAST OF THE SW CORNER OF SA ID SEC. 26, THENCE NE'LY ALONG SAID NW'LY ROW LINE (BEING ON A TANGENT AND A 1 DEG 01' CURVETO THE LEFT) A DISTANCE OF 145.96 FEET; THENCE N 48 DEG, 48'00" W, A DISTANCE OF 373.94 FEET; THENCE S 41 DEG 12'00" W A DISTANCE OF 476.05 FEET, MORE OR LESS, TO THE SD S LINE OF SEC. 26 THENCE N 89 DEG 50' 40 " E ALONG SAID S LINE OF SEC.26 A DISTANCE OF 499.58 FT. MORE OR LESS, TO THE POINT OF BEGINNING. SAID PARCEL CONTAINING 2.67 ACRES M/L. ALSO EXC. A PARCEL OF LAND 330 FT. SQUARE SITUATED IN THE SW1/4 OF SW 1/4, SEC.26, T56 N, R 33 W, DESCR. AS FOLLOWS: THE POINT OF BEG. IS A POINT 1048.7 FT. N 41 DEG, 56' E OF SECTION CORNER COMMON TO SECTIONS 26, 27, 34, AND 35 ALL IN T 56 N, R 33 W; T HENCE N 27 DEG 00' W, A DISTANCE OF 330.00 FT; THENCE N 63 DEG AND 00' E, A DISTANCE OF 330 FT; THENCE S 27 DEG, 00' E, A DISTANCE OF 330 FT; TH S 63 DEG, 00' W, A DISTANCE OF 330 FT. TO THE POINT OF BEGINNING. THE ABOVE DESCR. PARCELOF LAND CONTAINS 2.5 ACRES, MORE OR LESS. ALSO EXC. A PARCEL IN SE1/4 OF SW1/4 DESCRIBED AS: BEGON THE C/L OF HWY US-41 AT A POINT N 30 DEG 26' 24" WEST 1066.80 FT FROM THE S1/4 CORNER OF SEC 26, THENCE N 60 DEG 26' 00" WEST 385.00 FT TO A 1" O.D. CAPPED PIPE; THENCE N 33 DEG 28' 22" EAST 239.59 FT THENCE N 89 DEG 40' 16" EAST 405.84 FT TO THE C/L OF HWY US-41; THENCE ALONG THE C/L OF HWY US-41 441.74 FT FOLLOWING THE ARC OF A 5,729.65 FT RADIUS CURVE TO THE RIGHT WITH A CHORD BEARING S 27 DEG 12' 51" WEST A DISTANCE OF 441.63 FT TO THE POB AND CONTAINING 2.91 AC M/L.  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Osceola-56N-33W-27 80 Acres. DNR: 1982-191-4934-A (9210) Part 512: No  
**Legal:** N 1/2 OF NE /4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Osceola-56N-33W-27 40 Acres. DNR: 1982-191-4935-A (9210) Part 512: No  
**Legal:** SW 1/4 OF NE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Osceola-56N-33W-27 80 Acres. DNR: 1982-191-4936-A (9210) Part 512: No  
**Legal:** E 1/2 OF NW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

|   |             |                              |              |
|---|-------------|------------------------------|--------------|
| <b>Location:</b> Osceola-56N-33W-27   | 40 Acres.   | DNR: 1982-191-4937-A (9210)  | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NW 1/4  |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Osceola-56N-33W-27   | 80 Acres.   | DNR: 1982-191-4938-A (9210)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF SW 1/4   |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Osceola-56N-33W-27   | 40 Acres.   | DNR: 1982-191-4939-A (9210)  | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SW 1/4  |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Osceola-56N-33W-27   | 40 Acres.   | DNR: 1982-191-4940-A (9210)  | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SE 1/4  |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Osceola-56N-33W-27   | 35 Acres.   | DNR: 1986-152-18868-A (9210) | Part 512: No |
| <b>Legal:</b> SE 1/4 OF NE 1/4 EXC.THE S 1/2 OF SE 1/4 OF SE 1/4 OF NE 1/4  |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Osceola-56N-33W-28   | 40 Acres.   | DNR: 1982-191-4942-A (9210)  | Part 512: No |
| <b>Legal:</b> SE 1/4 OF NE 1/4  |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Osceola-56N-33W-28   | 80 Acres.   | DNR: 1986-152-18869-A (9210) | Part 512: No |
| <b>Legal:</b> E 1/2 OF SE 1/4   |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Osceola-56N-33W-32   | 160 Acres.  | DNR: 1982-191-4947-A (9210)  | Part 512: No |
| <b>Legal:</b> NE 1/4  |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Osceola-56N-33W-32   | 80 Acres.   | DNR: 1982-191-4948-A (9210)  | Part 512: No |
| <b>Legal:</b> E 1/2 OF SE 1/4   |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Osceola-56N-33W-32   | 40 Acres.   | DNR: 1987-152-19629-A (9210) | Part 512: No |
| <b>Legal:</b> SE 1/4 OF SW 1/4  |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Osceola-56N-33W-33   | 80 Acres.   | DNR: 1986-152-18872-A (9210) | Part 512: No |
| <b>Legal:</b> W 1/2 OF SW 1/4   |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Osceola-56N-33W-33   | 40 Acres.   | DNR: 1986-152-18873-A (9210) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SW 1/4  |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Osceola-56N-33W-33   | 400 Acres.  | DNR: 1982-191-31379-A (9210) | Part 512: No |
| <b>Legal:</b> W1/2 OF NW1/4; SE1/4 OF NW1/4; NE1/4; W1/2 OF SE1/4; AND NE1/4 OF SE1/4   |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Osceola-56N-33W-34   | 120 Acres.  | DNR: 1982-191-5511-A (9210)  | Part 512: No |
| <b>Legal:</b> NW 1/4 EXC.SE 1/4 OF NW 1/4   |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Osceola-56N-33W-34   | 20 Acres.   | DNR: 1988-109-20646-A (9210) | Part 512: No |
| <b>Legal:</b> N1/2 OF SE1/4 OF NW1/4  |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Osceola-56N-33W-34   | 10 Acres.   | DNR: 1988-109-20647-A (9210) | Part 512: No |
| <b>Legal:</b> SE1/4 OF SE1/4 OF NW1/4   |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Osceola-56N-33W-34   | 38.2 Acres. | DNR: 1986-152-18958-A (9210) | Part 512: No |
| <b>Legal:</b> SE1/4 OF NE1/4 EXC. THAT PART DESCRIBED AS FOLLOWS: COMMENCING AT THE EAST 1/4 CORNER OF SEC. 34, T H S 89 DEG 09'24" W 390 FT.TO THE POB; THENCE CONTINUING S 89 DEG 09'24" W 508.27 FT; THENCE N 48 DEG 47'00" W 53.11 FT TO THE CENTERLINE OF US-41; TH ALONG CENTERLINE OF US-41 N 41 DEG 13'00" E163.25FT; THENCE N 89 DEG, 09' 24" EAST 438.34 FT; THENCE SOUTH 00 DEG. 50' 36", EAST 156.78 FT TO THE POB. CONTAINING 1.8 ACRES. |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |

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| <b>Location:</b> Osceola-56N-33W-34   | 10 Acres.     | DNR: 1987-152-19636-A (9210) | Part 512: No |
| <b>Legal:</b> SE 1/4 OF NW 1/4 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |               |                              |              |
| <b>Location:</b> Osceola-56N-33W-34   | 160 Acres.    | DNR: 1985-170-17671-A (9210) | Part 512: No |
| <b>Legal:</b> SW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |               |                              |              |
| <b>Location:</b> Osceola-56N-33W-34   | 40 Acres.     | DNR: 1985-170-17675-A (9210) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |               |                              |              |
| <b>Location:</b> Osceola-56N-33W-34   | 10 Acres.     | DNR: 1986-152-18875-A (9210) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NE 1/4 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |               |                              |              |
| <b>Location:</b> Osceola-56N-33W-34   | 20 Acres.     | DNR: 1986-152-18876-A (9210) | Part 512: No |
| <b>Legal:</b> S 1/2 OF NE 1/4 OF NE 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |               |                              |              |
| <b>Location:</b> Osceola-56N-33W-34   | 10 Acres.     | DNR: 1986-152-18877-A (9210) | Part 512: No |
| <b>Legal:</b> S 330 FT. OF NE 1/4 OF SE 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |               |                              |              |
| <b>Location:</b> Osceola-56N-33W-34   | 40 Acres.     | DNR: 1986-152-18878-A (9210) | Part 512: No |
| <b>Legal:</b> SE 1/4 OF SE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |               |                              |              |
| <b>Location:</b> Portage-52N-34W-01   | 160 Acres.    | DNR: 1991-32-23150-A (7981)  | Part 512: No |
| <b>Legal:</b> NW 1/4  |               |                              |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St. , Hancock, MI 49930   |               |                              |              |
| <b>Location:</b> Portage-52N-34W-01   | 40 Acres.     | DNR: 1981-102-878-A (8820)   | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> Ms. Nancy Kauma and Mr. Paul Kauma, 39519 Lower Worham Road, Chassell, MI 49916                                       |               |                              |              |
| <b>Location:</b> Portage-52N-34W-02   | 40 Acres.     | DNR: 1994-63-27154-A (7981)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF NE1/4  |               |                              |              |
| <b>Owner:</b> Ruth E. Wisti Revoc Liv Trust, 107 Center St. , Hancock, MI 49930   |               |                              |              |
| <b>Location:</b> Portage-52N-34W-03   | 40 Acres.     | DNR: 1985-46-17220-A (8331)  | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SE 1/4  |               |                              |              |
| <b>Owner:</b> Peterson Revoc Trust, c/o George and Charlotte Peterson, 22111 Ne 182nd Ave, Battle Ground, WA 98604                  |               |                              |              |
| <b>Location:</b> Portage-52N-34W-06   | 382.78 Acres. | DNR: 1973-17-10174-A (9096)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF NE1/4, NE1/4 OF NW1/4, NW1/4 OF NW1/4, SW1/4 OF NW1/4, SE1/4 OF NW1/4, SW1/4, W1/2 OF NW1/4 OF SE1/4         |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |               |                              |              |
| <b>Location:</b> Portage-52N-34W-15   | 79.53 Acres.  | DNR: 1976-23-10175-A (7943)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF SE1/4; SE1/4 OF NE1/4 EXCEPT EAST 66 FT OF NORTH 160 FT THEREOF  |               |                              |              |
| <b>Owner:</b> Katherine Lambeth, 711 North Hughes Road. , Howell, MI 48843  |               |                              |              |
| <b>Location:</b> Portage-52N-34W-19   | 204.43 Acres. | DNR: 1980-99-10176-A (7563)  | Part 512: No |
| <b>Legal:</b> SE1/4 NW1/4, SW1/4  |               |                              |              |
| <b>Owner:</b> MWF Ned Lake, LLC, Ms. Tonya Phillips, c/o The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Portage-52N-34W-20   | 80 Acres.     | DNR: 1980-83-10177-A (9210)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF SW1/4, SW1/4 OF SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |               |                              |              |
| <b>Location:</b> Portage-52N-34W-22   | 40 Acres.     | DNR: 1985-170-17645-A (9210) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |               |                              |              |
| <b>Location:</b> Portage-52N-34W-24   | 80 Acres.     | DNR: 1973-13-10178-A (5639)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF NW1/4; AND NE1/4 OF SW1/4  |               |                              |              |
| <b>Owner:</b> Wisconsin Iron Company, PO Box 98. , Crystal Falls, MI 49920  |               |                              |              |
| <b>Location:</b> Portage-52N-34W-24   | 360 Acres.    | DNR: 1980-83-10179-A (9210)  | Part 512: No |
| <b>Legal:</b> NE1/4, NW1/4 OF SW1/4, S1/2 OF SW1/4, NW1/4 OF SE1/4, SE1/4 OF SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |               |                              |              |

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| <b>Location:</b> Portage-52N-34W-25   | 280 Acres.   | DNR: 1963-10-10180-A (7563)  | Part 512: No |
| <b>Legal:</b> N1/4, SW1/4 OF NE1/4, S1/2 OF SW1/4   |              |                              |              |
| <b>Owner:</b> MWF Ned Lake, LLC, Ms. Tonya Phillips, c/o The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202 |              |                              |              |
| <b>Location:</b> Portage-52N-34W-25   | 80 Acres.    | DNR: 1954-26-10181-A (7563)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF NW1/4, SW1/4 OF SE1/4  |              |                              |              |
| <b>Owner:</b> MWF Ned Lake, LLC, Ms. Tonya Phillips, c/o The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202 |              |                              |              |
| <b>Location:</b> Portage-52N-34W-25   | 80 Acres.    | DNR: 2014-22-33719-A (7563)  | Part 512: No |
| <b>Legal:</b> N1/2 OF SW1/4   |              |                              |              |
| <b>Owner:</b> MWF Ned Lake, LLC, Ms. Tonya Phillips, c/o The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202 |              |                              |              |
| <b>Location:</b> Portage-52N-34W-26   | 40 Acres.    | DNR: 1984-141-16888-A (6896) | Part 512: No |
| <b>Legal:</b> SE 1/4 OF SE 1/4  |              |                              |              |
| <b>Owner:</b> Clisch Family No. 2, LLC, 13470 M-38, , Pelkie, MI 49958  |              |                              |              |
| <b>Location:</b> Portage-52N-34W-26   | 40 Acres.    | DNR: 1984-141-16889-A (8162) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NE 1/4  |              |                              |              |
| <b>Owner:</b> Erick Onkalo, 32425 Naasko Rd, , Pelkie, MI 49958   |              |                              |              |
| <b>Location:</b> Portage-52N-34W-26   | 280 Acres.   | DNR: 1980-83-10182-A (9210)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF NE1/4, SE1/4 OF NE1/4, NE1/4 OF SW1/4, SW1/4 OF SW1/4, N1/2 OF SE1/4, SW1/4 OF SE1/4                         |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |              |                              |              |
| <b>Location:</b> Portage-52N-34W-27   | 40 Acres.    | DNR: 1989-85-21205-A (8261)  | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SE 1/4  |              |                              |              |
| <b>Owner:</b> Manulife Investment Management, Annie Hussa, Lake States Region Manager, 11932N Breezy Point Road, Hayward, WI 54843  |              |                              |              |
| <b>Location:</b> Portage-52N-34W-31   | 42.91 Acres. | DNR: 2008-26-32042-A (7010)  | Part 512: No |
| <b>Legal:</b> FRL SW1/4 OF SW1/4  |              |                              |              |
| <b>Owner:</b> Glen Wuori and Lois Kempainen, 15495 Fish Hatchery Rd, , Pelkie, MI 49958   |              |                              |              |
| <b>Location:</b> Portage-52N-34W-31   | 50 Acres.    | DNR: 2018-38-35048-A (7414)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NE1/4 OF NE1/4 & NORTH 990 FT OF SE1/4 OF NE1/4   |              |                              |              |
| <b>Owner:</b> Ford River Land Company, LLC, Mr. Phillip J. Minerick, PO Box 47, Sagola, MI 49881                                    |              |                              |              |
| <b>Location:</b> Portage-52N-34W-31   | 40 Acres.    | DNR: 1994-58-33705-A (7770)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF SW1/4  |              |                              |              |
| <b>Owner:</b> Jeffrey and Tara Vondell, Co-trustees Of Vondell Trust, 220 W Hamilton Ln, Battle Creek, MI 49015                     |              |                              |              |
| <b>Location:</b> Portage-52N-34W-31   | 40 Acres.    | DNR: 1994-58-33704-W (9081)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF SW1/4  |              |                              |              |
| <b>Owner:</b> Christopher Pigge and Elizabeth Anne Tingley-Pigge, 68 Laredo Court, Iowa City, IA 52246                              |              |                              |              |
| <b>Location:</b> Portage-52N-34W-32   | 40 Acres.    | DNR: 1999-21-29316-A (2820)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF SW1/4  |              |                              |              |
| <b>Owner:</b> Thomas W. and Deborah M. Clisch, 13470 Hwy M-38, , Pelkie, MI 49958   |              |                              |              |
| <b>Location:</b> Portage-52N-34W-34   | 280 Acres.   | DNR: 1980-83-10183-A (9210)  | Part 512: No |
| <b>Legal:</b> E1/2 OF NE1/4, SE1/4 OF SW1/4, SE1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |              |                              |              |
| <b>Location:</b> Portage-52N-34W-35   | 200 Acres.   | DNR: 1954-26-10184-A (3952)  | Part 512: No |
| <b>Legal:</b> N1/2 OF NE1/4, SW1/4 OF NE1/4, SE1/4 OF NW1/4, NW1/4 OF SE1/4   |              |                              |              |
| <b>Owner:</b> Joseph Holman, III, et al., 210 Riverside Dr, , Marquette, MI 49855   |              |                              |              |
| <b>Location:</b> Portage-52N-34W-35   | 80 Acres.    | DNR: 1994-4-26005-A (5001)   | Part 512: No |
| <b>Legal:</b> N1/2 OF NW1/4   |              |                              |              |
| <b>Owner:</b> Joseph and Barbara Holman, 210 Riverside Dr, , Marquette, MI 49855  |              |                              |              |
| <b>Location:</b> Portage-52N-34W-35   | 40 Acres.    | DNR: 1994-4-26006-A (5001)   | Part 512: No |
| <b>Legal:</b> SW1/4 OF NW1/4  |              |                              |              |
| <b>Owner:</b> Joseph and Barbara Holman, 210 Riverside Dr, , Marquette, MI 49855  |              |                              |              |
| <b>Location:</b> Portage-52N-34W-35   | 160 Acres.   | DNR: 1994-4-26007-A (5001)   | Part 512: No |
| <b>Legal:</b> SW1/4   |              |                              |              |
| <b>Owner:</b> Joseph and Barbara Holman, 210 Riverside Dr, , Marquette, MI 49855  |              |                              |              |
| <b>Location:</b> Portage-52N-34W-35   | 40 Acres.    | DNR: 1994-4-26008-A (5001)   | Part 512: No |
| <b>Legal:</b> SW1/4 OF SE1/4  |              |                              |              |
| <b>Owner:</b> Joseph and Barbara Holman, 210 Riverside Dr, , Marquette, MI 49855  |              |                              |              |

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| <b>Location:</b> Portage-52N-34W-35   | 40 Acres.     | DNR: 1994-4-26009-A (5001)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF NE1/4  |               |                             |              |
| <b>Owner:</b> Joseph and Barbara Holman, 210 Riverside Dr, , Marquette, MI 49855  |               |                             |              |
| <b>Location:</b> Portage-52N-34W-36   | 80 Acres.     | DNR: 1994-4-26010-A (5001)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NW1/4   |               |                             |              |
| <b>Owner:</b> Joseph and Barbara Holman, 210 Riverside Dr, , Marquette, MI 49855  |               |                             |              |
| <b>Location:</b> Portage-52N-34W-36   | 40 Acres.     | DNR: 1994-4-26011-A (5001)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF NW1/4  |               |                             |              |
| <b>Owner:</b> Joseph and Barbara Holman, 210 Riverside Dr, , Marquette, MI 49855  |               |                             |              |
| <b>Location:</b> Portage-52N-34W-36   | 120 Acres.    | DNR: 1954-26-10185-A (7563) | Part 512: No |
| <b>Legal:</b> W1/2 OF NE1/4, NE1/4 OF NW1/4   |               |                             |              |
| <b>Owner:</b> MWF Ned Lake, LLC, Ms. Tonya Phillips, c/o The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Portage-52N-35W-01   | 120 Acres.    | DNR: 1973-13-10186-A (9096) | Part 512: No |
| <b>Legal:</b> S1/2 OF NE1/4, NE1/4 OF SE1/4   |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |               |                             |              |
| <b>Location:</b> Portage-52N-35W-01   | 160 Acres.    | DNR: 1975-68-10187-A (9096) | Part 512: No |
| <b>Legal:</b> S1/2 OF NW1/4, W1/2 OF SW1/4  |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |               |                             |              |
| <b>Location:</b> Portage-52N-35W-02   | 319.82 Acres. | DNR: 1975-68-33417-A (7695) | Part 512: No |
| <b>Legal:</b> NW1/4 OF NE1/4, NE1/4 OF NW1/4, S1/2 OF NW1/4, SW1/4  |               |                             |              |
| <b>Owner:</b> Clisch Family No. 1, LLC, 13470 Hwy M-38, , Alston, MI 49958  |               |                             |              |
| <b>Location:</b> Portage-52N-35W-02   | 39.91 Acres.  | DNR: 1999-21-29214-A (7695) | Part 512: No |
| <b>Legal:</b> NE1/4 OF NE1/4  |               |                             |              |
| <b>Owner:</b> Clisch Family No. 1, LLC, 13470 Hwy M-38, , Alston, MI 49958  |               |                             |              |
| <b>Location:</b> Portage-52N-35W-02   | 80 Acres.     | DNR: 1973-17-10188-A (9096) | Part 512: No |
| <b>Legal:</b> E1/2 OF SE1/4   |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |               |                             |              |
| <b>Location:</b> Portage-52N-35W-02   | 80 Acres.     | DNR: 1975-68-33416-A (9096) | Part 512: No |
| <b>Legal:</b> S1/2 OF NE1/4   |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |               |                             |              |
| <b>Location:</b> Portage-52N-35W-03   | 638.72 Acres. | DNR: 1978-53-10190-A (7208) | Part 512: No |
| <b>Legal:</b> ENTIRE  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                        |               |                             |              |
| <b>Location:</b> Portage-52N-35W-04   | 639.52 Acres. | DNR: 1982-128-5011-A (7208) | Part 512: No |
| <b>Legal:</b> ENTIRE  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                        |               |                             |              |
| <b>Location:</b> Portage-52N-35W-09   | 160 Acres.    | DNR: 1985-89-17527-A (7208) | Part 512: No |
| <b>Legal:</b> NE 1/4  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                        |               |                             |              |
| <b>Location:</b> Portage-52N-35W-09   | 40 Acres.     | DNR: 1985-89-17528-A (7208) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NW 1/4  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                        |               |                             |              |
| <b>Location:</b> Portage-52N-35W-09   | 40 Acres.     | DNR: 1985-89-17529-A (7208) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SE 1/4  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                        |               |                             |              |
| <b>Location:</b> Portage-52N-35W-09   | 40 Acres.     | DNR: 1984-95-16084-A (7208) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NW 1/4  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                        |               |                             |              |
| <b>Location:</b> Portage-52N-35W-09   | 80 Acres.     | DNR: 1984-95-16085-A (7208) | Part 512: No |
| <b>Legal:</b> S 1/2 OF NW 1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                        |               |                             |              |
| <b>Location:</b> Portage-52N-35W-09   | 160 Acres.    | DNR: 1984-95-16086-A (7208) | Part 512: No |
| <b>Legal:</b> SW 1/4  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                        |               |                             |              |



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| <b>Location:</b> Portage-52N-35W-09   | 40 Acres.  | DNR: 1984-95-16087-A (7208)  | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SE 1/4  |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                                      |            |                              |              |
| <b>Location:</b> Portage-52N-35W-09   | 80 Acres.  | DNR: 1984-95-16088-A (7208)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF SE 1/4   |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                                      |            |                              |              |
| <b>Location:</b> Portage-52N-35W-10   | 435 Acres. | DNR: 1984-150-16935-A (2075) | Part 512: No |
| <b>Legal:</b> ENTIRE EXC. NW1/4, SW1/4 OF SE1/4 & N1/2 OF NE1/4 OF NE1/4 OF SE1/4   |            |                              |              |
| <b>Owner:</b> John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965                          |            |                              |              |
| <b>Location:</b> Portage-52N-35W-10   | 40 Acres.  | DNR: 2014-31-33764-A (2075)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF SE1/4  |            |                              |              |
| <b>Owner:</b> John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965                          |            |                              |              |
| <b>Location:</b> Portage-52N-35W-10   | 160 Acres. | DNR: 1985-89-17530-A (7208)  | Part 512: No |
| <b>Legal:</b> NW 1/4  |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                                      |            |                              |              |
| <b>Location:</b> Portage-52N-35W-11   | 40 Acres.  | DNR: 1984-150-16936-A (2075) | Part 512: No |
| <b>Legal:</b> SE1/4 OF SW1/4  |            |                              |              |
| <b>Owner:</b> John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965                          |            |                              |              |
| <b>Location:</b> Portage-52N-35W-11   | 70 Acres.  | DNR: 1975-68-10192-A (6896)  | Part 512: No |
| <b>Legal:</b> W1/2 OF SW1/4 EXC. SE1/4 OF SW1/4 OF SW1/4  |            |                              |              |
| <b>Owner:</b> Clisch Family No. 2, LLC, 13470 M-38, , Pelkie, MI 49958  |            |                              |              |
| <b>Location:</b> Portage-52N-35W-11   | 40 Acres.  | DNR: 2002-6-29988-A (6896)   | Part 512: No |
| <b>Legal:</b> NW1/4 OF NE1/4  |            |                              |              |
| <b>Owner:</b> Clisch Family No. 2, LLC, 13470 M-38, , Pelkie, MI 49958  |            |                              |              |
| <b>Location:</b> Portage-52N-35W-11   | 40 Acres.  | DNR: 1999-21-36217-A (6896)  | Part 512: No |
| <b>Legal:</b> NE1/4 NE1/4   |            |                              |              |
| <b>Owner:</b> Clisch Family No. 2, LLC, 13470 M-38, , Pelkie, MI 49958  |            |                              |              |
| <b>Location:</b> Portage-52N-35W-11   | 40 Acres.  | DNR: 1999-21-36216-A (7695)  | Part 512: No |
| <b>Legal:</b> NE1/4 SW1/4   |            |                              |              |
| <b>Owner:</b> Clisch Family No. 1, LLC, 13470 Hwy M-38, , Alston, MI 49958  |            |                              |              |
| <b>Location:</b> Portage-52N-35W-11   | 80 Acres.  | DNR: 1999-21-29215-A (7695)  | Part 512: No |
| <b>Legal:</b> E1/2 OF NW1/4   |            |                              |              |
| <b>Owner:</b> Clisch Family No. 1, LLC, 13470 Hwy M-38, , Alston, MI 49958  |            |                              |              |
| <b>Location:</b> Portage-52N-35W-11   | 80 Acres.  | DNR: 1973-13-10191-A (9096)  | Part 512: No |
| <b>Legal:</b> W1/2 OF NW1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |            |                              |              |
| <b>Location:</b> Portage-52N-35W-11   | 40 Acres.  | DNR: 1986-186-18839-A (9102) | Part 512: No |
| <b>Legal:</b> NW1/4 OF SE1/4  |            |                              |              |
| <b>Owner:</b> Strieter Equity, LLC, Troy Strieter, 448 South Fourth Street, Sebewaing, MI 48759   |            |                              |              |
| <b>Location:</b> Portage-52N-35W-11   | 40 Acres.  | DNR: 1986-186-18840-A (9102) | Part 512: No |
| <b>Legal:</b> SW1/4 OF NE1/4  |            |                              |              |
| <b>Owner:</b> Strieter Equity, LLC, Troy Strieter, 448 South Fourth Street, Sebewaing, MI 48759   |            |                              |              |
| <b>Location:</b> Portage-52N-35W-12   | 560 Acres. | DNR: 1973-17-10193-A (9096)  | Part 512: No |
| <b>Legal:</b> NE1/4, NE1/4 OF NW1/4, S1/2 OF NW1/4, NE1/4 OF SW1/4, W1/2 OF SW1/4, SE1/4 OF SW1/4, NE1/4 OF SE1/4, NW1/4 OF SE1/4, SW1/4 OF SE1/4 |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |            |                              |              |
| <b>Location:</b> Portage-52N-35W-12   | 40 Acres.  | DNR: 2016-20-34330-A (9096)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF NW1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |            |                              |              |
| <b>Location:</b> Portage-52N-35W-14   | 40 Acres.  | DNR: 1984-150-16937-A (2075) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NW 1/4  |            |                              |              |
| <b>Owner:</b> John & Arthur Penegor, Incorporated, Mr. Almor Penegor, President, 32865 State Hwy M-26, Toivola, MI 49965                          |            |                              |              |

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| <b>Location:</b> Portage-52N-35W-14  | 360 Acres. | DNR: 1973-17-10194-A (9096)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NE1/4, SW1/4, W1/2 OF SE1/4, SE1/4 OF SE1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                              |              |
| <b>Location:</b> Portage-52N-35W-15  | 40 Acres.  | DNR: 1973-13-10195-A (9096)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF SE1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                              |              |
| <b>Location:</b> Portage-52N-35W-15  | 120 Acres. | DNR: 1973-20-10196-A (9096)  | Part 512: No |
| <b>Legal:</b> N1/2 OF NE1/4, SE1/4 OF NE1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                              |              |
| <b>Location:</b> Portage-52N-35W-16  | 160 Acres. | DNR: 1999-18-29089-A (7208)  | Part 512: No |
| <b>Legal:</b> NW1/4  |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |            |                              |              |
| <b>Location:</b> Portage-52N-35W-16  | 120 Acres. | DNR: 1973-13-36616-A (7352)  | Part 512: No |
| <b>Legal:</b> W1/2 SW1/4; SE1/4 SW1/4  |            |                              |              |
| <b>Owner:</b> Mr. Douglas Hamar and Mrs. Joan Hamar, 300 Cooper Avenue, , Hancock, MI 49930  |            |                              |              |
| <b>Location:</b> Portage-52N-35W-16  | 38 Acres.  | DNR: 2008-23-31975-A (9096)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF NE1/4 EXCEPTING THEREFROM A PARCEL OF LAND DESCRIBED WITH REFERENCE TO MDNR PLAT OF SURVEY PROJECT #11-14-99 DATED OCTOBER 11, 1999, AS FOLLOWS: FROM CONCRETE CYLINDER LOCATED IN THE CENTER OF SECTION 16 T52N, R35W; THENCE NORTHERLY ALONG THE N-S QUARTER SECTION LINE A DISTANCE OF 566 FT. TO THE POB; THENCE NORTH 86D 16' 31" EAST PARALLEL TO THE E-W QUARTER SECTION LINE A DISTANCE OF 416 FT; THENCE NORTHERLY AND PARALLEL TO THE N-S QUARTER SECTION LINE A DISTANCE OF 208 FT.; THENCE SOUTH 86D 16' 31" WEST A DISTANCE OF 416.00 FT; THENCE SOUTHERLY ALONG THE N-S QUARTER SECTION LINE A DISTANCE OF 208.00 FT. TO POB. |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                              |              |
| <b>Location:</b> Portage-52N-35W-16  | 40 Acres.  | DNR: 2006-27-31466-A (9096)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF NE1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                              |              |
| <b>Location:</b> Portage-52N-35W-16  | 80 Acres.  | DNR: 1973-13-36617-A (9096)  | Part 512: No |
| <b>Legal:</b> NE1/4 SW1/4 SW1/4 SE1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                              |              |
| <b>Location:</b> Portage-52N-35W-21  | 40 Acres.  | DNR: 1999-18-29090-A (7208)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF NW1/4   |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |            |                              |              |
| <b>Location:</b> Portage-52N-35W-21  | 400 Acres. | DNR: 1975-68-10203-A (9096)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NW1/4, S1/2  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                              |              |
| <b>Location:</b> Portage-52N-35W-21  | 20 Acres.  | DNR: 1984-141-33419-A (9096) | Part 512: No |
| <b>Legal:</b> W1/2 OF NE1/4 OF NW1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                              |              |
| <b>Location:</b> Portage-52N-35W-22  | 640 Acres. | DNR: 2002-8-30066-A (9096)   | Part 512: No |
| <b>Legal:</b> ENTIRE SECTION   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                              |              |
| <b>Location:</b> Portage-52N-35W-23  | 160 Acres. | DNR: 1973-13-10204-A (9096)  | Part 512: No |
| <b>Legal:</b> SW1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                              |              |
| <b>Location:</b> Portage-52N-35W-25  | 40 Acres.  | DNR: 1987-144-19600-A (7696) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NE 1/4   |            |                              |              |
| <b>Owner:</b> Mr. Barry Fay, P.O. Box 64, , Hubbell, MI 49934  |            |                              |              |
| <b>Location:</b> Portage-52N-35W-25  | 40 Acres.  | DNR: 2020-24-35774-A (7696)  | Part 512: No |
| <b>Legal:</b> SW1/4 SE1/4  |            |                              |              |
| <b>Owner:</b> Mr. Barry Fay, P.O. Box 64, , Hubbell, MI 49934  |            |                              |              |
| <b>Location:</b> Portage-52N-35W-25  | 40 Acres.  | DNR: 2020-24-35775-A (7696)  | Part 512: No |
| <b>Legal:</b> SE1/4 SW1/4  |            |                              |              |
| <b>Owner:</b> Mr. Barry Fay, P.O. Box 64, , Hubbell, MI 49934  |            |                              |              |

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| <b>Location:</b> Portage-52N-35W-26   | 80 Acres.     | DNR: 1973-13-10205-A (9096) | Part 512: No |
| <b>Legal:</b> NW1/4 OF NE1/4, SE1/4 OF SW1/4  |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                             |              |
| <b>Location:</b> Portage-52N-35W-26   | 40 Acres.     | DNR: 1990-53-21890-A (9096) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NE 1/4  |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                             |              |
| <b>Location:</b> Portage-52N-35W-35   | 40 Acres.     | DNR: 1981-102-879-A (8820)  | Part 512: No |
| <b>Legal:</b> SE 1/4 OF SE 1/4  |               |                             |              |
| <b>Owner:</b> Ms. Nancy Kauma and Mr. Paul Kauma, 39519 Lower Worham Road, Chassell, MI 49916   |               |                             |              |
| <b>Location:</b> Portage-52N-35W-35   | 80 Acres.     | DNR: 1973-13-10209-A (9096) | Part 512: No |
| <b>Legal:</b> NW1/4 OF SE1/4, SW1/4 OF SE1/4  |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                             |              |
| <b>Location:</b> Portage-52N-35W-36   | 20 Acres.     | DNR: 2008-26-32039-A (7010) | Part 512: No |
| <b>Legal:</b> W1/2 OF NE1/4 OF SE1/4  |               |                             |              |
| <b>Owner:</b> Glen Wuori and Lois Kemppainen, 15495 Fish Hatchery Rd, , Pelkie, MI 49958  |               |                             |              |
| <b>Location:</b> Portage-52N-35W-36   | 40 Acres.     | DNR: 2008-26-32040-A (7010) | Part 512: No |
| <b>Legal:</b> NW1/4 OF SE1/4  |               |                             |              |
| <b>Owner:</b> Glen Wuori and Lois Kemppainen, 15495 Fish Hatchery Rd, , Pelkie, MI 49958  |               |                             |              |
| <b>Location:</b> Portage-52N-35W-36   | 40 Acres.     | DNR: 2008-26-32041-A (7010) | Part 512: No |
| <b>Legal:</b> SE1/4 OF SE1/4  |               |                             |              |
| <b>Owner:</b> Glen Wuori and Lois Kemppainen, 15495 Fish Hatchery Rd, , Pelkie, MI 49958  |               |                             |              |
| <b>Location:</b> Portage-52N-35W-36   | 40 Acres.     | DNR: 1973-13-32532-A (7352) | Part 512: No |
| <b>Legal:</b> SW1/4 OF SW1/4  |               |                             |              |
| <b>Owner:</b> Mr. Douglas Hamar and Mrs. Joan Hamar, 300 Cooper Avenue, , Hancock, MI 49930   |               |                             |              |
| <b>Location:</b> Portage-52N-35W-36   | 40 Acres.     | DNR: 2020-24-35776-A (7696) | Part 512: No |
| <b>Legal:</b> NW1/4 NE1/4 (Nonmotorized access through SW1/4 NE1/4)   |               |                             |              |
| <b>Owner:</b> Mr. Barry Fay, P.O. Box 64, , Hubbell, MI 49934   |               |                             |              |
| <b>Location:</b> Portage-52N-35W-36   | 40 Acres.     | DNR: 2020-24-35777-A (7696) | Part 512: No |
| <b>Legal:</b> NE1/4 NW1/4   |               |                             |              |
| <b>Owner:</b> Mr. Barry Fay, P.O. Box 64, , Hubbell, MI 49934   |               |                             |              |
| <b>Location:</b> Portage-52N-35W-36   | 40 Acres.     | DNR: 1973-13-32533-A (9096) | Part 512: No |
| <b>Legal:</b> SW1/4 OF NW1/4  |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                             |              |
| <b>Location:</b> Portage-52N-35W-36   | 40 Acres.     | DNR: 1975-68-29342-A (9096) | Part 512: No |
| <b>Legal:</b> NW1/4 OF SW1/4  |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                             |              |
| <b>Location:</b> Portage-53N-34W-03   | 80 Acres.     | DNR: 1956-40-10226-A (3656) | Part 512: No |
| <b>Legal:</b> N1/2 OF SE1/4   |               |                             |              |
| <b>Owner:</b> Mr. and Mrs. Terry E. Evans, 1417 Fourteenth Street, , Lake Linden, MI 49945  |               |                             |              |
| <b>Location:</b> Portage-53N-34W-05   | 80 Acres.     | DNR: 2017-7-34590-A (7517)  | Part 512: No |
| <b>Legal:</b> S1/2 OF SW1/4   |               |                             |              |
| <b>Owner:</b> M.k.g. Enterprises, LLC, Mr. Eugene F. LaFave, 107 Cass St, Suite 4, Traverse City, MI 49684  |               |                             |              |
| <b>Location:</b> Portage-53N-34W-05   | 78.89 Acres.  | DNR: 1981-100-868-A (8538)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF NE 1/4   |               |                             |              |
| <b>Owner:</b> Ms. Nancy R. Kauma, 39519 Lower Worham Road, Chassell, MI 49916   |               |                             |              |
| <b>Location:</b> Portage-53N-34W-05   | 399.09 Acres. | DNR: 1973-20-10227-A (9096) | Part 512: No |
| <b>Legal:</b> NW1/4, N1/2 OF SW1/4, SW1/4 OF NE1/4, NW1/4 OF SE1/4, S1/2 OF SE1/4   |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                             |              |
| <b>Location:</b> Portage-53N-34W-06   | 240 Acres.    | DNR: 2006-27-31468-A (9096) | Part 512: No |
| <b>Legal:</b> S1/2 OF NW1/4; N1/2 OF SW1/4; AND W1/2 OF SE1/4 (WITH AN EASEMENT FOR INGRESS AND EGRESS, APPROXIMATELY 20 FT IN WIDTH, LOCATED OVER, ON AND ALONG THE EXISTING ROADWAY TRAVERSING S1/2 OF SE1/4 OF SECTION 35, T54N, R35W, AND E1/2 OF NE1/4, SECTION 2, AND S1/2 OF N1/2 OF SECTION 1, T53N, R35W, AS MORE PARTICULARLY SET FORTH IN LIBER 150 OF DEEDS, PAGES 29 THROUGH 32, HOUGHTON COUNTY, MICHIGAN REGISTER OF DEEDS OFFICE) |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                             |              |

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| <b>Location:</b> Portage-53N-34W-06  | 160 Acres. | DNR: 2006-33-31478-A (9103) | Part 512: No |
| <b>Legal:</b> NE1/4  |            |                             |              |
| <b>Owner:</b> Eric Zadorecky, 41985 Wilson Memorial Drive, Chassell, MI 49916                              |            |                             |              |
| <b>Location:</b> Portage-53N-34W-07  | 40 Acres.  | DNR: 2017-7-34591-A (7517)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF NE1/4   |            |                             |              |
| <b>Owner:</b> M.k.g. Enterprises, LLC, Mr. Eugene F. LaFave, 107 Cass St, Suite 4, Traverse City, MI 49684 |            |                             |              |
| <b>Location:</b> Portage-53N-34W-07  | 80 Acres.  | DNR: 1981-101-872-A (8538)  | Part 512: No |
| <b>Legal:</b> E 1/2 OF NE 1/4  |            |                             |              |
| <b>Owner:</b> Ms. Nancy R. Kauma, 39519 Lower Worham Road, Chassell, MI 49916                              |            |                             |              |
| <b>Location:</b> Portage-53N-34W-07  | 40 Acres.  | DNR: 1981-124-906-A (8538)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF SE1/4   |            |                             |              |
| <b>Owner:</b> Ms. Nancy R. Kauma, 39519 Lower Worham Road, Chassell, MI 49916                              |            |                             |              |
| <b>Location:</b> Portage-53N-34W-07  | 40 Acres.  | DNR: 1981-124-907-A (8538)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF SE1/4   |            |                             |              |
| <b>Owner:</b> Ms. Nancy R. Kauma, 39519 Lower Worham Road, Chassell, MI 49916                              |            |                             |              |
| <b>Location:</b> Portage-53N-34W-08  | 80 Acres.  | DNR: 1981-101-873-A (8538)  | Part 512: No |
| <b>Legal:</b> W 1/2 OF NW 1/4  |            |                             |              |
| <b>Owner:</b> Ms. Nancy R. Kauma, 39519 Lower Worham Road, Chassell, MI 49916                              |            |                             |              |
| <b>Location:</b> Portage-53N-34W-08  | 80 Acres.  | DNR: 2009-31-32243-A (8820) | Part 512: No |
| <b>Legal:</b> E1/2 OF NW1/4  |            |                             |              |
| <b>Owner:</b> Ms. Nancy Kauma and Mr. Paul Kauma, 39519 Lower Worham Road, Chassell, MI 49916              |            |                             |              |
| <b>Location:</b> Portage-53N-34W-08  | 160 Acres. | DNR: 1977-36-10228-A (9096) | Part 512: No |
| <b>Legal:</b> SE1/4  |            |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                             |              |
| <b>Location:</b> Portage-53N-34W-08  | 160 Acres. | DNR: 1982-47-3531-A (9096)  | Part 512: No |
| <b>Legal:</b> NE 1/4   |            |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                             |              |
| <b>Location:</b> Portage-53N-34W-10  | 80 Acres.  | DNR: 2004-30-30818-A (8538) | Part 512: No |
| <b>Legal:</b> S1/2 OF SW1/4  |            |                             |              |
| <b>Owner:</b> Ms. Nancy R. Kauma, 39519 Lower Worham Road, Chassell, MI 49916                              |            |                             |              |
| <b>Location:</b> Portage-53N-34W-15  | 80 Acres.  | DNR: 2005-37-31239-A (8538) | Part 512: No |
| <b>Legal:</b> N1/2 OF NW1/4  |            |                             |              |
| <b>Owner:</b> Ms. Nancy R. Kauma, 39519 Lower Worham Road, Chassell, MI 49916                              |            |                             |              |
| <b>Location:</b> Portage-53N-34W-15  | 40 Acres.  | DNR: 1981-100-869-A (8538)  | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SE 1/4   |            |                             |              |
| <b>Owner:</b> Ms. Nancy R. Kauma, 39519 Lower Worham Road, Chassell, MI 49916                              |            |                             |              |
| <b>Location:</b> Portage-53N-34W-15  | 80 Acres.  | DNR: 1981-100-870-A (8538)  | Part 512: No |
| <b>Legal:</b> E 1/2 OF SW 1/4  |            |                             |              |
| <b>Owner:</b> Ms. Nancy R. Kauma, 39519 Lower Worham Road, Chassell, MI 49916                              |            |                             |              |
| <b>Location:</b> Portage-53N-34W-15  | 40 Acres.  | DNR: 1981-102-880-A (8538)  | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SW 1/4   |            |                             |              |
| <b>Owner:</b> Ms. Nancy R. Kauma, 39519 Lower Worham Road, Chassell, MI 49916                              |            |                             |              |
| <b>Location:</b> Portage-53N-34W-15  | 40 Acres.  | DNR: 1981-102-881-A (8538)  | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NW 1/4   |            |                             |              |
| <b>Owner:</b> Ms. Nancy R. Kauma, 39519 Lower Worham Road, Chassell, MI 49916                              |            |                             |              |
| <b>Location:</b> Portage-53N-34W-16  | 60 Acres.  | DNR: 2006-40-35994-A (3104) | Part 512: No |
| <b>Legal:</b> N1/2 SE1/4 NE1/4; NE1/4 NE1/4  |            |                             |              |
| <b>Owner:</b> Toivo and Nancy R. Kauma, 39519 Lower Worham Rd, , Chassell, MI 49916                        |            |                             |              |
| <b>Location:</b> Portage-53N-34W-17  | 40 Acres.  | DNR: 1981-100-871-A (8538)  | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NE 1/4   |            |                             |              |
| <b>Owner:</b> Ms. Nancy R. Kauma, 39519 Lower Worham Road, Chassell, MI 49916                              |            |                             |              |
| <b>Location:</b> Portage-53N-34W-20  | 600 Acres. | DNR: 1973-17-10229-A (9096) | Part 512: No |
| <b>Legal:</b> W1/2 OF NE1/4, SE1/4 OF NE1/4, NW1/4, SW1/4, SE1/4   |            |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                             |              |

**Location:** Portage-53N-34W-21 40 Acres. DNR: 1973-20-10230-A (9096) Part 512: No  
**Legal:** NE1/4 OF NW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Portage-53N-34W-21 40 Acres. DNR: 2007-19-31600-A (9096) Part 512: No  
**Legal:** SE1/4 OF SE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Portage-53N-34W-21 30 Acres. DNR: 2014-17-33710-A (9096) Part 512: No  
**Legal:** S1/2 OF N1/2 OF SW1/4 EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PARCEL: A PART OF THE S1/2 OF N1/2 OF SW1/4 BEGINNING AT THE SE CORNER OF SD S1/2 OF N1/2 OF SW1/4; THENCE WESTERLY ALG THE SOUTH LINE 1065 FT; THENCE NORTH PARALLEL TO THE N-S 1/4 LINE 410 FT; THENCE EASTERLY PARALLEL TO THE SOUTH LINE 1065 FT TO THE N-S 1/4 LINE; THENCE SOUTH ALG THE N-S 1/4 LINE 410 FT TO THE POB  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Portage-53N-34W-21 104 Acres. DNR: 2017-44-34674-A (9096) Part 512: No  
**Legal:** S1/2 OF NW1/4 AND N1/2 OF N1/2 OF SW1/4 EXC THEREFROM A PARCEL DESC AS: COMM AT NE COR OF S1/2 OF N1/2 OF SW1/4; THENCE NORTH 840 FT; THENCE WEST 840 FT; THENCE SOUTH 840 FT TO THE NORTH LINE OF S1/2 OF N1/2 OF SW1/4; THENCE EAST ALG SD LINE BACK TO POB  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Portage-53N-34W-22 400 Acres. DNR: 1973-17-10232-A (9096) Part 512: No  
**Legal:** NW1/4, SW1/4, W1/2 OF SE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Portage-53N-34W-22 160 Acres. DNR: 1980-23-10233-A (9096) Part 512: No  
**Legal:** NE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Portage-53N-34W-30 437.28 Acres. DNR: 1973-17-10239-A (9096) Part 512: No  
**Legal:** SW1/4 NE1/4, W1/2, W1/2 SE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Portage-53N-34W-31 82.47 Acres. DNR: 1973-13-10240-A (6896) Part 512: No  
**Legal:** NE1/4 OF NW1/4, NW1/4 OF NW1/4  
**Owner:** Clisch Family No. 2, LLC, 13470 M-38, , Pelkie, MI 49958

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**Location:** Portage-53N-34W-31 80 Acres. DNR: 1982-128-4953-A (7208) Part 512: No  
**Legal:** E 1/2 OF SW 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Portage-53N-34W-31 80 Acres. DNR: 1982-128-4954-A (7208) Part 512: No  
**Legal:** W 1/2 OF SE 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Portage-53N-34W-31 40 Acres. DNR: 1981-101-874-A (8538) Part 512: No  
**Legal:** SW 1/4 OF SW 1/4  
**Owner:** Ms. Nancy R. Kauma, 39519 Lower Worham Road, Chassell, MI 49916

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**Location:** Portage-53N-34W-31 40 Acres. DNR: 1981-101-875-A (8538) Part 512: No  
**Legal:** NW 1/4 OF NE 1/4  
**Owner:** Ms. Nancy R. Kauma, 39519 Lower Worham Road, Chassell, MI 49916

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**Location:** Portage-53N-34W-31 40 Acres. DNR: 1981-101-876-A (8538) Part 512: No  
**Legal:** SW 1/4 OF NE 1/4  
**Owner:** Ms. Nancy R. Kauma, 39519 Lower Worham Road, Chassell, MI 49916

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**Location:** Portage-53N-34W-31 20 Acres. DNR: 1981-101-877-A (8538) Part 512: No  
**Legal:** E 1/2 OF SE 1/4 OF NW 1/4  
**Owner:** Ms. Nancy R. Kauma, 39519 Lower Worham Road, Chassell, MI 49916

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**Location:** Portage-53N-34W-31 40.01 Acres. DNR: 1981-99-862-A (8538) Part 512: No  
**Legal:** NW 1/4 OF SW 1/4  
**Owner:** Ms. Nancy R. Kauma, 39519 Lower Worham Road, Chassell, MI 49916

|  |              |                              |              |
|--|--------------|------------------------------|--------------|
| <b>Location:</b> Portage-53N-34W-31  | 40.02 Acres. | DNR: 1981-99-863-A (8538)    | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NW 1/4   |              |                              |              |
| <b>Owner:</b> Ms. Nancy R. Kauma, 39519 Lower Worham Road, Chassell, MI 49916                                |              |                              |              |
| <b>Location:</b> Portage-53N-34W-31  | 20 Acres.    | DNR: 1981-99-864-A (8538)    | Part 512: No |
| <b>Legal:</b> W 1/2 OF SE 1/4 OF NW 1/4  |              |                              |              |
| <b>Owner:</b> Ms. Nancy R. Kauma, 39519 Lower Worham Road, Chassell, MI 49916                                |              |                              |              |
| <b>Location:</b> Portage-53N-34W-33  | 40 Acres.    | DNR: 1982-128-35623-A (8742) | Part 512: No |
| <b>Legal:</b> E1/2 W1/2 NW1/4  |              |                              |              |
| <b>Owner:</b> Mr. and Mrs. James F. Mitteer, 4370 South 28th Avenue, , Shelby, MI 49455                      |              |                              |              |
| <b>Location:</b> Portage-53N-34W-33  | 40 Acres.    | DNR: 1982-128-35624-A (8744) | Part 512: No |
| <b>Legal:</b> W1/2 W1/2 NW1/4  |              |                              |              |
| <b>Owner:</b> Mr. and Mrs. Adam Mitteer, 201 East Douglas Avenue, , Houghton, MI 49931                       |              |                              |              |
| <b>Location:</b> Portage-53N-34W-34  | 360 Acres.   | DNR: 1973-17-10241-A (9096)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NE1/4, N1/2 OF NE1/4, SE1/4 OF SW1/4, SE1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |              |                              |              |
| <b>Location:</b> Portage-53N-34W-34  | 40 Acres.    | DNR: 1982-47-3532-A (9096)   | Part 512: No |
| <b>Legal:</b> SE 1/4 OF NW 1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |              |                              |              |
| <b>Location:</b> Portage-53N-34W-34  | 40 Acres.    | DNR: 1982-47-3533-A (9096)   | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SW 1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |              |                              |              |
| <b>Location:</b> Portage-53N-34W-34  | 20 Acres.    | DNR: 1998-25-28773-A (9096)  | Part 512: No |
| <b>Legal:</b> S1/2 OF SW1/4 OF NW1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |              |                              |              |
| <b>Location:</b> Portage-53N-35W-22  | 20 Acres.    | DNR: 1988-76-20431-A (7208)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF NE 1/4 OF NW 1/4  |              |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |              |                              |              |
| <b>Location:</b> Portage-53N-35W-22  | 10 Acres.    | DNR: 1988-76-20432-A (7208)  | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NE 1/4 OF NW 1/4   |              |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |              |                              |              |
| <b>Location:</b> Portage-53N-35W-22  | 280 Acres.   | DNR: 1987-86-19503-A (7208)  | Part 512: No |
| <b>Legal:</b> S3/4 OF W1/2 AND NW1/4 OF NW1/4  |              |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |              |                              |              |
| <b>Location:</b> Portage-53N-35W-22  | 320 Acres.   | DNR: 1978-53-10244-A (7208)  | Part 512: No |
| <b>Legal:</b> E1/2   |              |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |              |                              |              |
| <b>Location:</b> Portage-53N-35W-23  | 300.7 Acres. | DNR: 1987-86-19687-A (7208)  | Part 512: No |
| <b>Legal:</b> W 1/2  |              |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |              |                              |              |
| <b>Location:</b> Portage-53N-35W-23  | 80 Acres.    | DNR: 1987-86-19504-A (7208)  | Part 512: No |
| <b>Legal:</b> W 1/2 OF NE 1/4  |              |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |              |                              |              |
| <b>Location:</b> Portage-53N-35W-23  | 80 Acres.    | DNR: 1984-95-16115-A (7208)  | Part 512: No |
| <b>Legal:</b> E 1/2 OF NE 1/4  |              |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |              |                              |              |
| <b>Location:</b> Portage-53N-35W-23  | 160 Acres.   | DNR: 1984-95-16116-A (7208)  | Part 512: No |
| <b>Legal:</b> SE 1/4   |              |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |              |                              |              |
| <b>Location:</b> Portage-53N-35W-27  | 20 Acres.    | DNR: 1987-86-19688-A (7208)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF SE 1/4 OF NE 1/4  |              |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |              |                              |              |
| <b>Location:</b> Portage-53N-35W-27  | 10 Acres.    | DNR: 1987-86-19689-A (7208)  | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SE 1/4 OF NE 1/4   |              |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |              |                              |              |

|   |            |                              |              |
|---|------------|------------------------------|--------------|
| <b>Location:</b> Portage-53N-35W-27   | 600 Acres. | DNR: 1978-53-10245-A (7208)  | Part 512: No |
| <b>Legal:</b> ENTIRE EXC. SE1/4 OF NE1/4  |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202        |            |                              |              |
| <b>Location:</b> Portage-53N-35W-34   | 155 Acres. | DNR: 1978-53-10249-A (7208)  | Part 512: No |
| <b>Legal:</b> NW1/4 EXC. W1/2 OF NE1/4 OF NE1/4 OF NW1/4  |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202        |            |                              |              |
| <b>Location:</b> Portage-53N-35W-34   | 160 Acres. | DNR: 1984-95-16130-A (7208)  | Part 512: No |
| <b>Legal:</b> NE 1/4  |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202        |            |                              |              |
| <b>Location:</b> Portage-53N-35W-34   | 160 Acres. | DNR: 1984-95-16131-A (7208)  | Part 512: No |
| <b>Legal:</b> SW 1/4  |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202        |            |                              |              |
| <b>Location:</b> Portage-53N-35W-34   | 40 Acres.  | DNR: 1957-19-10247-A (8325)  | Part 512: No |
| <b>Legal:</b> SE1/4 SE1/4   |            |                              |              |
| <b>Owner:</b> The Forest Stewards Guild, 612 W Main St, Ste 300, Madison, WI 53703                                  |            |                              |              |
| <b>Location:</b> Portage-53N-35W-34   | 120 Acres. | DNR: 1973-17-10248-A (9096)  | Part 512: No |
| <b>Legal:</b> N1/2 OF SE1/4, SW1/4 OF SE1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931           |            |                              |              |
| <b>Location:</b> Portage-53N-35W-36   | 240 Acres. | DNR: 1973-17-10250-A (9096)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF NE1/4, SE1/4 OF SW1/4, SE1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931           |            |                              |              |
| <b>Location:</b> Portage-54N-33W-19   | 40 Acres.  | DNR: 1996-5-28007-A (2597)   | Part 512: No |
| <b>Legal:</b> SW1/4 OF SE1/4  |            |                              |              |
| <b>Owner:</b> Michael Delene, 18088 Hwy US-41, , L'Anse, MI 49946   |            |                              |              |
| <b>Location:</b> Portage-54N-34W-12   | 80 Acres.  | DNR: 1982-128-4968-A (7461)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF SE 1/4   |            |                              |              |
| <b>Owner:</b> Keweenaw Land Trust, Inc., Mr. Evan P. McDonald, 101 Quincy Street, Suite 303, Hancock, MI 49930      |            |                              |              |
| <b>Location:</b> Portage-54N-34W-12   | 80 Acres.  | DNR: 1982-128-4967-A (9026)  | Part 512: No |
| <b>Legal:</b> W 1/2 OF NW 1/4   |            |                              |              |
| <b>Owner:</b> Daniel Kangas, 47212 Main Street, Houghton, MI 49931  |            |                              |              |
| <b>Location:</b> Portage-54N-34W-13   | 40 Acres.  | DNR: 1982-128-4969-A (7461)  | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NE 1/4  |            |                              |              |
| <b>Owner:</b> Keweenaw Land Trust, Inc., Mr. Evan P. McDonald, 101 Quincy Street, Suite 303, Hancock, MI 49930      |            |                              |              |
| <b>Location:</b> Portage-54N-34W-13   | 40 Acres.  | DNR: 1982-128-4970-A (7461)  | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NW 1/4  |            |                              |              |
| <b>Owner:</b> Keweenaw Land Trust, Inc., Mr. Evan P. McDonald, 101 Quincy Street, Suite 303, Hancock, MI 49930      |            |                              |              |
| <b>Location:</b> Portage-54N-34W-13   | 37 Acres.  | DNR: 1982-128-33916-A (7461) | Part 512: No |
| <b>Legal:</b> N1/2 OF SW1/4 LYING NORTH OF THE THREAD OF THE PILGRIM RIVER  |            |                              |              |
| <b>Owner:</b> Keweenaw Land Trust, Inc., Mr. Evan P. McDonald, 101 Quincy Street, Suite 303, Hancock, MI 49930      |            |                              |              |
| <b>Location:</b> Portage-54N-34W-13   | 79 Acres.  | DNR: 1982-128-33914-A (7461) | Part 512: No |
| <b>Legal:</b> SW1/4 OF NW 1/4 AND THAT PORTION OF THE SE1/4 OF NW1/4 LYING NORTH OF THE THREAD OF THE PILGRIM RIVER |            |                              |              |
| <b>Owner:</b> Keweenaw Land Trust, Inc., Mr. Evan P. McDonald, 101 Quincy Street, Suite 303, Hancock, MI 49930      |            |                              |              |
| <b>Location:</b> Portage-54N-34W-13   | 40 Acres.  | DNR: 1982-128-4973-A (7865)  | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SW 1/4  |            |                              |              |
| <b>Owner:</b> Mr. and Mrs. Joseph Hovel, 6063 Baker Lake Road, Conover, WI 54519                                    |            |                              |              |
| <b>Location:</b> Portage-54N-34W-13   | 1 Acres.   | DNR: 1982-128-33915-A (7865) | Part 512: No |
| <b>Legal:</b> THAT PORTION OF THE SE1/4 OF NW1/4 LYING SOUTH OF THE THREAD OF THE PILGRIM RIVER                     |            |                              |              |
| <b>Owner:</b> Mr. and Mrs. Joseph Hovel, 6063 Baker Lake Road, Conover, WI 54519                                    |            |                              |              |
| <b>Location:</b> Portage-54N-34W-13   | 43 Acres.  | DNR: 1982-128-33917-A (7865) | Part 512: No |
| <b>Legal:</b> N1/2 OF SW1/4 LYING SOUTH OF THE THREAD OF THE PILGRIM RIVER  |            |                              |              |
| <b>Owner:</b> Mr. and Mrs. Joseph Hovel, 6063 Baker Lake Road, Conover, WI 54519                                    |            |                              |              |
| <b>Location:</b> Portage-54N-34W-14   | 40 Acres.  | DNR: 1982-128-4974-A (7865)  | Part 512: No |
| <b>Legal:</b> SE 1/4 OF SE 1/4  |            |                              |              |
| <b>Owner:</b> Mr. and Mrs. Joseph Hovel, 6063 Baker Lake Road, Conover, WI 54519                                    |            |                              |              |

**Location:** Portage-54N-34W-15 40 Acres. DNR: 1982-128-4975-A (7208) Part 512: No  
**Legal:** NW1/4 OF NW1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Portage-54N-34W-15 4.72 Acres. DNR: 1985-170-17612-A (8517) Part 512: No  
**Legal:** SW1/4 OF SE1/4 DESCR. AS BEGINNING AT AN IRON PIN AT THE NW CORNER OF THE SW 1/4 OF SE 1/4 OF SAID S EC. 15; THENCE E'LY ALONG THE NORTH LINE OF THE SW 1/4 OF SE 1/4 OF SAID SEC. 729.49 FT. TO AN IRONPIN; THENCE SOUTH 51 DEG, 39' WEST 913.52 FT. TO AN IRON PIN ON THE WEST LINE OF SAID SW 1/4 OF SE 1/4; THENCE N'LY ALONG THE SAID WEST LINE 563.98 FEET TO THE PLACE OF BEGINNING.  
**Owner:** Glm Land Holdings, LLC, Mr. Gary A. Moyle, 4602 Hwy M-26, Houghton, MI 49931

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**Location:** Portage-54N-34W-15 80 Acres. DNR: 1985-170-17647-A (8517) Part 512: No  
**Legal:** S1/2 OF NW1/4  
**Owner:** Glm Land Holdings, LLC, Mr. Gary A. Moyle, 4602 Hwy M-26, Houghton, MI 49931

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**Location:** Portage-54N-34W-15 160 Acres. DNR: 1985-170-17648-A (8517) Part 512: No  
**Legal:** SW1/4  
**Owner:** Glm Land Holdings, LLC, Mr. Gary A. Moyle, 4602 Hwy M-26, Houghton, MI 49931

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**Location:** Portage-54N-34W-15 40 Acres. DNR: 1985-170-17649-A (8517) Part 512: No  
**Legal:** NW1/4 OF SE1/4  
**Owner:** Glm Land Holdings, LLC, Mr. Gary A. Moyle, 4602 Hwy M-26, Houghton, MI 49931

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**Location:** Portage-54N-34W-15 10.87 Acres. DNR: 1985-170-17651-A (8517) Part 512: No  
**Legal:** NE1/4 OF SE1/4 DESCRIBED AS BEGINNING AT A POINT ON THE EAST AND WEST CENTERLINE OF SAID SECTION 15, 316.17 FT. W'LY FROM THE E1/4 POST OF SAID SECTION; THENCE S 89DEG 51'W ALONG THE EAST AND WEST CENTERLINE, 1082.32 FT. TO THE NW CORNER OF THE NE1/4 OF SE1/4 OF SAID SECTION; THENCE S 1DEG 51'W ALONG THE WEST BOUNDARY OF SAID NE1/4 OF SE1/4, 876.08 FT; THENCE N 51DEG 39' E, 1415.82 FT TO THE POB  
**Owner:** Glm Land Holdings, LLC, Mr. Gary A. Moyle, 4602 Hwy M-26, Houghton, MI 49931

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**Location:** Portage-54N-34W-22 40 Acres. DNR: 1982-128-4985-A (7208) Part 512: No  
**Legal:** NW 1/4 OF SW 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Portage-54N-34W-22 40 Acres. DNR: 1982-128-4986-A (7864) Part 512: No  
**Legal:** SE 1/4 OF SW 1/4  
**Owner:** Hovel Family Conservation Forests, LLC, 6063 Baker Lake Rd, , Conover, WI 54519

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**Location:** Portage-54N-34W-22 80 Acres. DNR: 1982-128-4987-A (7864) Part 512: No  
**Legal:** W 1/2 OF SE 1/4  
**Owner:** Hovel Family Conservation Forests, LLC, 6063 Baker Lake Rd, , Conover, WI 54519

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**Location:** Portage-54N-34W-23 80 Acres. DNR: 1982-128-4988-A (7865) Part 512: No  
**Legal:** E 1/2 OF NW 1/4  
**Owner:** Mr. and Mrs. Joseph Hovel, 6063 Baker Lake Road, Conover, WI 54519

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**Location:** Portage-54N-34W-23 40 Acres. DNR: 1982-128-4989-A (7865) Part 512: No  
**Legal:** NE 1/4 OF SW 1/4  
**Owner:** Mr. and Mrs. Joseph Hovel, 6063 Baker Lake Road, Conover, WI 54519

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**Location:** Portage-54N-34W-23 280 Acres. DNR: 1982-128-5498-A (7865) Part 512: No  
**Legal:** E 1/2 EXC. SW 1/4 OF SE 1/4  
**Owner:** Mr. and Mrs. Joseph Hovel, 6063 Baker Lake Road, Conover, WI 54519

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**Location:** Portage-54N-34W-23 40 Acres. DNR: 1987-86-20140-A (7865) Part 512: No  
**Legal:** SW 1/4 OF SE 1/4  
**Owner:** Mr. and Mrs. Joseph Hovel, 6063 Baker Lake Road, Conover, WI 54519

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**Location:** Portage-54N-34W-23 6 Acres. DNR: 2014-29-33762-A (7865) Part 512: No  
**Legal:** A PARCEL OF LAND SITUATED IN THE SW1/4 OF NW1/4 DESCRIBED AS FOLLOWS: A PARCEL BOUNDED ON THE NORTH BY THE NORTH LINE OF THE SW1/4 OF NW1/4; ON THE EAST BY THE EAST LINE OF THE SW1/4 OF NW1/4; ON THESOUTH BY THE NORTH LINE OF THE S1/2 OF S1/2 OF SW1/4 OF NW1/4; AND ON THE WEST BY THE PILGRIM RIVER,CONTAINING 6 ACRES M/L  
**Owner:** Mr. and Mrs. Joseph Hovel, 6063 Baker Lake Road, Conover, WI 54519

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**Location:** Portage-54N-34W-24 80 Acres. DNR: 1982-128-4990-A (7865) Part 512: No  
**Legal:** N 1/2 OF NW 1/4  
**Owner:** Mr. and Mrs. Joseph Hovel, 6063 Baker Lake Road, Conover, WI 54519

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**Location:** Portage-54N-34W-24 40 Acres. DNR: 1982-128-4991-A (7865) Part 512: No  
**Legal:** SW 1/4 OF NW 1/4  
**Owner:** Mr. and Mrs. Joseph Hovel, 6063 Baker Lake Road, Conover, WI 54519



|  |              |                              |              |
|--|--------------|------------------------------|--------------|
| <b>Location:</b> Portage-54N-34W-24  | 40 Acres.    | DNR: 1982-128-4992-A (7865)  | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SW 1/4   |              |                              |              |
| <b>Owner:</b> Mr. and Mrs. Joseph Hovel, 6063 Baker Lake Road, Conover, WI 54519   |              |                              |              |
| <b>Location:</b> Portage-54N-34W-27  | 80 Acres.    | DNR: 1982-128-4994-A (7864)  | Part 512: No |
| <b>Legal:</b> E 1/2 OF NW 1/4  |              |                              |              |
| <b>Owner:</b> Hovel Family Conservation Forests, LLC, 6063 Baker Lake Rd, , Conover, WI 54519  |              |                              |              |
| <b>Location:</b> Portage-54N-34W-27  | 40 Acres.    | DNR: 1982-128-4995-A (7864)  | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NW 1/4   |              |                              |              |
| <b>Owner:</b> Hovel Family Conservation Forests, LLC, 6063 Baker Lake Rd, , Conover, WI 54519  |              |                              |              |
| <b>Location:</b> Portage-54N-34W-27  | 40 Acres.    | DNR: 1982-128-4996-A (7864)  | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SW 1/4   |              |                              |              |
| <b>Owner:</b> Hovel Family Conservation Forests, LLC, 6063 Baker Lake Rd, , Conover, WI 54519  |              |                              |              |
| <b>Location:</b> Portage-54N-34W-28  | 15.3 Acres.  | DNR: 1984-173-33593-A (2066) | Part 512: No |
| <b>Legal:</b> NW1/4 OF NE1/4 EXCEPT THAT PART OF THE N1/2 OF NE1/4 BEGINNING ON THE NORTH SECTION LINE AT A POINT S 88DEG 30' 05" W, 894.23 FT TO A 1-5/8" IRON PIPE MARKING THE NW CORNER OF NE1/4 OF NE1/4; THENCE CONTINUING S 88DEG 30' 05" W, 452.73 FT TO A FENCE CORNER; THENCE SOUTHERLY ALONG A FENCE 1320 FT M/L TO THE SOUTH LINE OF THE N1/2 OF NE1/4; THENCE EASTERLY ALONG SAID SOUTH LINE 430 FT M/L TO THE SWCORNER OF NE1/4 OF NE1/4; THENCE NORTHERLY ALONG THE WEST LINE OF SD NE1/4 OF NE1/4, 1320 FT M/L TO THE POB |              |                              |              |
| <b>Owner:</b> Gene R. Arntsen Trust Agreement, 2152 Orchard St, , Marquette, MI 49855  |              |                              |              |
| <b>Location:</b> Portage-54N-34W-28  | 160 Acres.   | DNR: 1984-173-16974-A (2066) | Part 512: No |
| <b>Legal:</b> NW1/4  |              |                              |              |
| <b>Owner:</b> Gene R. Arntsen Trust Agreement, 2152 Orchard St, , Marquette, MI 49855  |              |                              |              |
| <b>Location:</b> Portage-54N-34W-28  | 40 Acres.    | DNR: 1982-128-4998-A (7208)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF SW1/4   |              |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |              |                              |              |
| <b>Location:</b> Portage-54N-34W-28  | 80 Acres.    | DNR: 1982-128-4997-A (7864)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NE1/4  |              |                              |              |
| <b>Owner:</b> Hovel Family Conservation Forests, LLC, 6063 Baker Lake Rd, , Conover, WI 54519  |              |                              |              |
| <b>Location:</b> Portage-54N-34W-28  | 80 Acres.    | DNR: 1982-128-4999-A (7865)  | Part 512: No |
| <b>Legal:</b> S1/2 OF SE1/4  |              |                              |              |
| <b>Owner:</b> Mr. and Mrs. Joseph Hovel, 6063 Baker Lake Road, Conover, WI 54519   |              |                              |              |
| <b>Location:</b> Portage-54N-34W-33  | 40 Acres.    | DNR: 2009-27-32264-A (2421)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF SW1/4   |              |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855  |              |                              |              |
| <b>Location:</b> Portage-54N-34W-33  | 116.1 Acres. | DNR: 1982-128-35245-A (8517) | Part 512: No |
| <b>Legal:</b> NW1/4 EXC. PART OF SW1/4 OF NW1/4 LYG. SOUTH OF ROW CHASSEL /PAINSDALE RD; AND EXCEPT N1/2 SW1/4 NW1 /4; AND EXCEPT S1/2 NW1/4 NW1/4   |              |                              |              |
| <b>Owner:</b> Gln Land Holdings, LLC, Mr. Gary A. Moyle, 4602 Hwy M-26, Houghton, MI 49931   |              |                              |              |
| <b>Location:</b> Quincy-55N-34W-15   | 485 Acres.   | DNR: 1994-58-30058-A (5449)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF NW1/4; E3/4 OF NE1/4 OF NW1/4; E1/2 OF SW1/4 OF NW1/4; W1/2 OF NE1/4; N1/2 OF SW1/4; N1/2 OF S1/2 OF SW1/4; SE1/4; AND SE1/4 OF NE1/4 EXCEPT N1/2 OF NE1/4 OF SE1/4 OF NE1/4  |              |                              |              |
| <b>Owner:</b> Terry Kinzel and Sue Kingsley, 53044 Hwy M 203, , Hancock, MI 49930  |              |                              |              |
| <b>Location:</b> Schoolcraft-55N-31W-06  | 40 Acres.    | DNR: 1976-32-10364-A (6259)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF SW1/4   |              |                              |              |
| <b>Owner:</b> Jerome F. and Mary E. Schmitt, 52246 B Ave, , Hubbell, MI 49934  |              |                              |              |
| <b>Location:</b> Schoolcraft-55N-31W-06  | 280 Acres.   | DNR: 1977-77-10365-A (9210)  | Part 512: No |
| <b>Legal:</b> N1/2 OF NE1/4, NW1/4, NW1/4 OF SW1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |
| <b>Location:</b> Schoolcraft-55N-31W-06  | 20 Acres.    | DNR: 1987-152-19608-A (9210) | Part 512: No |
| <b>Legal:</b> S1/2 OF SW1/4 OF SW1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |
| <b>Location:</b> Schoolcraft-55N-31W-06  | 10 Acres.    | DNR: 1987-152-19609-A (9210) | Part 512: No |
| <b>Legal:</b> NE1/4 OF SW1/4 OF SW1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |

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|--|---------------|------------------------------|--------------|
| <b>Location:</b> Schoolcraft-55N-31W-07  | 40 Acres.     | DNR: 2021-34-36359-A (8959)  | Part 512: No |
| <b>Legal:</b> NW1/4 NW1/4  |               |                              |              |
| <b>Owner:</b> Mr. and Mrs. Kurt Kleine, 7265 West 150 North, Greenfield, IN 46140  |               |                              |              |
| <b>Location:</b> Schoolcraft-55N-31W-07  | 67 Acres.     | DNR: 2021-34-36360-A (8959)  | Part 512: No |
| <b>Legal:</b> A parcel in the N1/2 SW1/4 described as: Com at Section Center; th West 2640'; th South 1320'; th East 1980'; th North 660'; th East 345'; th Northerly 580'; th East 112'; th North 100' to POB |               |                              |              |
| <b>Owner:</b> Mr. and Mrs. Kurt Kleine, 7265 West 150 North, Greenfield, IN 46140  |               |                              |              |
| <b>Location:</b> Schoolcraft-55N-32W-01  | 598.42 Acres. | DNR: 1977-77-10369-A (9210)  | Part 512: No |
| <b>Legal:</b> NE1/4 FRL, W1/2 FRL, N1/2 OF SE1/4, SE1/4 OF SE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |               |                              |              |
| <b>Location:</b> Schoolcraft-55N-32W-01  | 20 Acres.     | DNR: 1987-152-19610-A (9210) | Part 512: No |
| <b>Legal:</b> S 1/2 OF SW 1/4 OF SE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |               |                              |              |
| <b>Location:</b> Schoolcraft-55N-32W-01  | 10 Acres.     | DNR: 1987-152-19611-A (9210) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SW 1/4 OF SE 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |               |                              |              |
| <b>Location:</b> Schoolcraft-55N-32W-02  | 120 Acres.    | DNR: 1977-77-10370-A (9210)  | Part 512: No |
| <b>Legal:</b> NW1/4 SE1/4, S1/2 SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |               |                              |              |
| <b>Location:</b> Schoolcraft-55N-32W-02  | 10 Acres.     | DNR: 1986-152-18894-A (9210) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NE 1/4 OF SE 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |               |                              |              |
| <b>Location:</b> Schoolcraft-55N-32W-02  | 20 Acres.     | DNR: 1986-152-18895-A (9210) | Part 512: No |
| <b>Legal:</b> S 1/2 OF NE 1/4 OF SE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |               |                              |              |
| <b>Location:</b> Schoolcraft-55N-32W-03  | 40 Acres.     | DNR: 1991-3-22733-A (7757)   | Part 512: No |
| <b>Legal:</b> NW1/4 OF SE1/4   |               |                              |              |
| <b>Owner:</b> Barney P. Locatelli, 327 Iroquois St, , Laurium, MI 49913  |               |                              |              |
| <b>Location:</b> Schoolcraft-55N-32W-03  | 40 Acres.     | DNR: 1991-3-22730-A (7757)   | Part 512: No |
| <b>Legal:</b> SE1/4 OF NE1/4 FRL.  |               |                              |              |
| <b>Owner:</b> Barney P. Locatelli, 327 Iroquois St, , Laurium, MI 49913  |               |                              |              |
| <b>Location:</b> Schoolcraft-55N-32W-03  | 40 Acres.     | DNR: 1991-144-23170-A (8109) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NW 1/4   |               |                              |              |
| <b>Owner:</b> Mr. Ricky J. Greub, Sr., P.O.Box 305, , Dollar Bay, MI 49922   |               |                              |              |
| <b>Location:</b> Schoolcraft-55N-32W-03  | 40 Acres.     | DNR: 1991-3-22732-A (8109)   | Part 512: No |
| <b>Legal:</b> SE1/4 OF NW1/4   |               |                              |              |
| <b>Owner:</b> Mr. Ricky J. Greub, Sr., P.O.Box 305, , Dollar Bay, MI 49922   |               |                              |              |
| <b>Location:</b> Schoolcraft-55N-32W-03  | 19.9 Acres.   | DNR: 1991-3-22727-A (8109)   | Part 512: No |
| <b>Legal:</b> FRL S1/2 OF NE1/4 OF NE1/4   |               |                              |              |
| <b>Owner:</b> Mr. Ricky J. Greub, Sr., P.O.Box 305, , Dollar Bay, MI 49922   |               |                              |              |
| <b>Location:</b> Schoolcraft-55N-32W-03  | 19.86 Acres.  | DNR: 1991-3-22728-A (8109)   | Part 512: No |
| <b>Legal:</b> FRL.S 1/2 OF NW 1/4 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> Mr. Ricky J. Greub, Sr., P.O.Box 305, , Dollar Bay, MI 49922   |               |                              |              |
| <b>Location:</b> Schoolcraft-55N-32W-03  | 35 Acres.     | DNR: 1991-3-22729-A (8109)   | Part 512: No |
| <b>Legal:</b> FRL. SW1/4 OF NE1/4 EXC. THE W1/2 OF NW1/4 OF SW1/4 OF NE1/4   |               |                              |              |
| <b>Owner:</b> Mr. Ricky J. Greub, Sr., P.O.Box 305, , Dollar Bay, MI 49922   |               |                              |              |
| <b>Location:</b> Schoolcraft-55N-32W-03  | 40 Acres.     | DNR: 1991-3-22731-A (8110)   | Part 512: No |
| <b>Legal:</b> NE1/4 OF SW1/4   |               |                              |              |
| <b>Owner:</b> Mr. Richard Olson and Daniel Rogan, 5913 Montgomery Point Road, , Mohawk, MI 49950   |               |                              |              |
| <b>Location:</b> Schoolcraft-55N-32W-04  | 80 Acres.     | DNR: 1979-30-10371-A (7548)  | Part 512: No |
| <b>Legal:</b> N1/2 OF SE1/4  |               |                              |              |
| <b>Owner:</b> Leonard F. Gregoire, et al., 28639 Maple Sugar Hill Rd, , Lake Linden, MI 49945  |               |                              |              |

**Location:** Schoolcraft-55N-32W-04 80 Acres. DNR: 2003-22-30441-W (8875) Part 512: No  
**Legal:** S1/2 OF SW1/4  
**Owner:** Julie H. and William J. Mielke, 305 6th Street #6, Calumet, MI 49913

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**Location:** Schoolcraft-55N-32W-06 10.11 Acres. DNR: 1986-152-31389-WBEG (67) Part 512: No  
**Legal:** ALL THAT PART OF THE SE1/4 OF NW1/4 LYING EASTERLY OF THE FORMER RR ROW, NOW THE STATE OF MICHIGAN S NOWMOBILE TRAIL  
**Owner:** David E. and Darren E. Kroenke, PO Box 455, , Calumet, MI 49913

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**Location:** Schoolcraft-55N-32W-06 13.77 Acres. DNR: 1986-152-29303-WBEG (67) Part 512: No  
**Legal:** W 1/2 OF NE 1/4 EXCEPT THAT PART (30.04 ACRES) IN THE ASSESSOR'S PLAT OF STAMP MILL WEST AND EXCEPT THAT PART OF THE NW1/4 OF NE1/4 BEGINNING AT THE N1/4 CORNER OF SECTION 6, T55N, R32W, THENCE EASTERLY ALONG THE NORTH LINE OF SAID SECTION 6, 1,320 FT M/L TO THE BOUNDARY OF THE RECORDED PLAT OF SUPERVISOR'S ADDITION TO TORCH LAKE CITY; THENCE SOUTHERLY ALONG THE BOUNDARY OF SUPERVISOR'S ADDITION TO TORCH LAKE CITY 1,121 FT M/L TO THE NORTHERLY BOUNDARY OF THE RECORDED ASSESSOR'S PLAT OF STAMP MILL WEST; THENCE ALONG THE BOUNDARY OF THE ASSESSOR'S PLAT OF STAMP MILL WEST THE FOLLOWING FOUR COURSES: S87 DEG 50' 43"W 126.72 FT; THENCE S05 DEG 59' 03"W 30 FT; THENCE N82 DEG 16' 07" 460 FT; THENCE S07 DEG 43' 53"W 250 FT M/L TO THE EAST-WEST 1/16 LINE; THENCE WESTERLY ALONG THE EAST-WEST 1/16LINE 1,280 FT M/L; THENCE NORTHERLY 1,320 FT M/L TO THE NORTH LINE OF SAID SECTION 6; THENCE EASTERLY ALONG THE NORTH LINE OF SAID SECTION 6, 600 FT M/L TO THE POB  
**Owner:** David E. and Darren E. Kroenke, PO Box 455, , Calumet, MI 49913

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**Location:** Schoolcraft-55N-32W-06 75.99 Acres. DNR: 1983-195-6102-A (9210) Part 512: No  
**Legal:** W 1/2 OF NW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Schoolcraft-55N-32W-06 38.69 Acres. DNR: 1983-195-6103-A (9210) Part 512: No  
**Legal:** NW 1/4 OF SW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Schoolcraft-55N-32W-06 22.72 Acres. DNR: 1986-152-18898-A (9210) Part 512: No  
**Legal:** NE 1/4 OF SW 1/4 EXC. 17.28 ACRES IN THE ASSESSOR'S PLAT OF STAMP MILL SOUTH.  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Schoolcraft-55N-32W-06 60.18 Acres. DNR: 1986-152-31388-A (9210) Part 512: No  
**Legal:** E1/2 OF NW1/4 EXCEPT M-26 HIGHWAY PARCEL (1.93 ACRES) AND EXCEPT THAT PART OF THE NE1/4 OF NW1/4 BEG INNING AT THE N1/4 CORNER OF SECTION 6, T55N, R32W; THENCE EASTERLY ALONG THE NORTH LINE OF SAID SECTION 6, 1,320 FT M/L TO THE BOUNDARY OF THE RECORDED PLAT OF SUPERVISOR'S ADDITION TO TORCH LAKE CITY; THENCE SOUTHERLY ALONG THE BOUNDARY OF SUPERVISOR'S ADDITION TO TORCH LAKE CITY 1,121 FT M/L TO THE NORTHERLY BOUNDARY OF THE RECORDED ASSESSOR'S PLAT OF STAMP MILL WEST; THENCE ALONG BOUNDARY OF THE ASSESSOR'S PLAT OF STAMP MILL WEST THE FOLLOWING FOUR COURSES: S87DEG50'43"W 126.72 FT; THENCE S05DEG59'03"W 30 FT; THENCE N82DEG16'07"W 460 FT; THENCE S07DEG43'53"W 250 FT M/L TO THE E-W 1/16 LINE; THENCE WESTERLY ALONG THE E-W 1/16 LINE 1,280 FT M/L; THENCE NORTHERLY 1,320 FT M/L TO THE NORTHLINE OF SAID SECTION 6; THENCE EASTERLY ALONG THE NORTH LINE OF SAID SECTION 6, 600 FT M/L TOTHE POB; AND EXCEPT ALL THAT PART OF THE SE1/4 OF NW1/4 LYING EASTERLY OF THE FORMER RR ROW, NOW THE STATEOF MICHIGAN SNOWMOBILE TRAIL  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Schoolcraft-55N-32W-10 40 Acres. DNR: 2016-39-34325-A (8227) Part 512: No  
**Legal:** N1/2 OF S1/2 OF NW1/4  
**Owner:** Micah and Misty Richmond, 724 Kennedy Ave. , Omro, WI 54963

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**Location:** Schoolcraft-55N-32W-11 40 Acres. DNR: 2004-8-30728-A (8669) Part 512: No  
**Legal:** SW1/4 OF NW1/4  
**Owner:** Brandon and Amy Stevens, 50608 Bootjack Rd, , Lake Linden, MI 49945

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**Location:** Schoolcraft-55N-32W-11 320 Acres. DNR: 1977-77-10373-A (9210) Part 512: No  
**Legal:** E1/2  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Schoolcraft-55N-32W-12 640 Acres. DNR: 1977-77-10374-A (9210) Part 512: No  
**Legal:** ENTIRE  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Schoolcraft-55N-33W-01 76.21 Acres. DNR: 1983-195-36804-A (9210) Part 512: No  
**Legal:** N1/2 SE1/4 EXC. A PARCEL OF LAND DESCR. AS FOLLOWS: FROM AN IRON PIN IN BOULDER MARKING THE SE CO RNER OF SEC 1, RUN 4 DEG, 5' W 1663.50 FT TO THE POB, THENCE RUN N 71 DEG, 11' 30" W 230.00 FT, THENCE RUN S 18 DEG 48' 30" W 150.00 FT, THENCE RUN SOUTH 71 DEG 11' 30" W OF THE POB, THENCE RUN NORTH18 DEG, 48' 30" EAST 150.00 FT TO POB & CONTAINING 0.79 ACRES M/L. Also Except all that portion of the following described parcel lying in NW1/4 SE1/4: Beginning at a 1/2" capped pin located N 82°59'22" W 1,587.58 feet from the East 1/4 corner of Section 1, T55N-R33W; thence S12°40'38" W 525.00 feet to a 1/2" capped pin; thence N77°19'20" W 414.86 feet to a 1/2" capped pin; thence N12° 40'38" E 525.00 feet to a 1/2" capped pin; thence S 77°19'20" E 414.86 feet to the POB.  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

**Location:** Schoolcraft-55N-33W-01                      160.23 Acres.                      DNR: 1983-195-36806-A (9210)      Part 512: No  
**Legal:** NE1/4 Except a parcel of land in the SW1/4 NE1/4 described as:  
Beginning at a 1/2" capped pin located N 82°59'22" W 1,587.58 feet from the East 1/4 corner of Section 1, T55N-R33W; thence S12°40'38" W 525.00 feet to a 1/2" capped pin; thence N77°19'20" W 414.86 feet to a 1/2" capped pin; thence N12° 40'38" E 525.00 feet to a 1/2" capped pin; thence S 77°19'20" E 414.86 feet to the POB  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Schoolcraft-56N-32W-13                      639.66 Acres.                      DNR: 1977-77-23627-A (9210)      Part 512: No  
**Legal:** ENTIRE EXC. A PARCEL OF LAND IN THE SW1/4 OF NW1/4 DESCR. AS: BEGINNING AT A 1" O.D. PIPE LOCATED 1, 636 FT WEST AND 2,290 FT S OF THE N1/4 CORNER OF SEC.13, T 56 N, R 32 W; THENCE S 9 DEG 00' 00" WEST140.00 FT TO A 1" O.D PIPE; THENCE N 81 DEG 00'00" WEST 100.00 FT; THENCE N 9 DEG 00' 00" E150.00 FT; THENCE S 81 DEG 00' 00" E 100.00 FT TO THE POB AND CONTAINING 0.34 ACRES M/L  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Schoolcraft-56N-32W-14                      320 Acres.                      DNR: 1977-77-10419-A (9210)      Part 512: No  
**Legal:** E1/2  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Schoolcraft-56N-32W-20                      75.83 Acres.                      DNR: 1989-64-21430-A (8639)      Part 512: No  
**Legal:** W1/2 SW1/4, Except the former railroad grade right of way  
**Owner:** Ms. Emily S. Johnson, 92 Second St, , Laurium, MI 49913

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**Location:** Schoolcraft-56N-32W-23                      320 Acres.                      DNR: 1977-77-10420-A (9210)      Part 512: No  
**Legal:** E1/2  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Schoolcraft-56N-32W-24                      640 Acres.                      DNR: 1977-77-10421-A (9210)      Part 512: No  
**Legal:** ENTIRE  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Schoolcraft-56N-32W-25                      640 Acres.                      DNR: 1977-77-10422-A (9210)      Part 512: No  
**Legal:** ENTIRE  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Schoolcraft-56N-32W-26                      440 Acres.                      DNR: 1977-77-10423-A (9210)      Part 512: No  
**Legal:** E1/2, E1/2 OF NW1/4, NE1/4 OF SW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Schoolcraft-56N-32W-35                      40 Acres.                      DNR: 1977-77-10425-A (9210)      Part 512: No  
**Legal:** SE1/4 SW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Schoolcraft-56N-32W-35                      240 Acres.                      DNR: 1978-50-10426-A (9210)      Part 512: No  
**Legal:** NE1/4, W1/2 SE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Schoolcraft-56N-32W-36                      240 Acres.                      DNR: 1977-77-10427-A (9210)      Part 512: No  
**Legal:** N1/2 OF NW1/4, SW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Stanton-53N-36W-01                      80 Acres.                      DNR: 1980-83-10251-A (9210)      Part 512: No  
**Legal:** W1/2 OF SW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Stanton-53N-36W-01                      20 Acres.                      DNR: 1986-152-18918-A (9210)      Part 512: No  
**Legal:** N 1/2 OF NE 1/4 OF SW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Stanton-53N-36W-02                      640.4 Acres.                      DNR: 1977-77-10252-A (9210)      Part 512: No  
**Legal:** ENTIRE  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Stanton-53N-36W-03                      320.24 Acres.                      DNR: 1980-83-10253-A (9210)      Part 512: No  
**Legal:** E1/2  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Stanton-53N-36W-04                      320.15 Acres.                      DNR: 1977-77-10254-A (9210)      Part 512: No  
**Legal:** E1/2  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

**Location:** Stanton-53N-36W-06 158.67 Acres. DNR: 1980-83-10255-A (9210) Part 512: No  
**Legal:** N1/2 OF S1/2  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Stanton-53N-36W-08 306.66 Acres. DNR: 1975-58-36793-A (9210) Part 512: No  
**Legal:** E1/2 Except Commencing at the NE corner of said Section 8, which is the Point of Beginning of the parcel to be described; thence South 02 degrees 32 minutes 51 seconds W, along the East line of said Section 8, 1408.91 feet to a point on the Southerly right of way line of County Road no. 71; thence along said right of way line the following thirteen (13) courses: 120.98 feet along a curve to the right with a delta angle of 13 degrees 11 minutes 08 seconds and a radius of 525.72 feet, having a chord bearing South 39 degrees 21minutes 23 seconds West 120.72 feet; thence South 45 degrees 50 minutes 18 seconds West 492.76 feet; thence 210.73 feet along a curve to the left: with a delta angle of 05 degrees 20 minutes 07 seconds and a radius of 2262.99 feet, having a chord bearing South 43 degrees 03 minutes 34 seconds West 210.65 feet; thence South 40 degrees 23 minutes 30 seconds West 476.05 feet; thence 340.59 feet along a curve to the left with a delta angle of 18 degrees 02 minutes 15 seconds and a radius of 1081.89 feet, having a chord bearing South 31 degrees 22 minutes 22 seconds West 399.19 feet; thence South 22 degrees 21 minutes 15 seconds West 444.03 feet; thence 296.68 feet along a curve to the right with a delta angle of 08 degrees 46 minutes 41 seconds and a radius of 1936.48 feet, having a chord bearing South 26 degrees 44 minutes 35 seconds West 296.39 feet; thence South 31 degrees 07 minutes 56 seconds West 272. 78 feet; thence 354.54 feet along a curve to the right with a delta angle of 07 degrees 19 minutes 31 seconds and a radius of 2773.10 feet, having a chord bearing South 34 degrees 47 minutes 42 seconds West 354.30 feet; thence South 38 degrees 27 minutes 27 seconds West 603.29 feet; thence 487.44 feet along a curve to the left with a delta angle of 06 degrees 38 minutes 53 seconds and a radius of 4201.00 feet, having a chord bearing South 35 degrees 08 minutes 01 seconds West 487.17 feet; thence South 31 degrees 48 minutes 34 seconds West 694.83 feet to the South line of said Section Eight (8); thence South 89 degrees 16 minutes 05 seconds West, along the section line, 15.94 feet to the South Quarter corner of said Section Eight (8); thence North 01 degrees 45 minutes 59 seconds East, along the North-South Quarter line of said Section Eight (8), 412.66 feet to the Northerly right of way line of County Road No. 71; thence along said right of way line the following fifteen (15) courses: North 60 degrees 26 minutes 09 seconds East 250.55 feet; thence North 31 degrees 48 minutes 34 seconds East 126.26 feet; thence 499.05 feet along a curve to the right with a delta angle of 06 degrees 38 minutes 53 seconds and a radius of 4301.00 feet, having a chord bearing North 35 degrees 08 minutes 01 seconds East 498.77 feet; thence North 38 degrees 27 minutes 27 seconds East 603.29 feet; thence 341.76 feet along a curve to the left with a delta angle of 07 degrees 19 minutes 31 seconds and a radius of 2673.10 feet, having a chord bearing North 34 degrees 47 minutes 42 seconds East 341.52 feet; thence North 31 degrees 07 minutes 56 seconds East 272.78 feet; thence 281.36 feet along a curve to the left with a delta angle of 08 degrees 46 minutes 41 seconds and a radius of 1836.48 feet, having a chord bearing North 26 degrees 44minutes 35 seconds East 281.09 feet thence North 22 degrees 21 minutes 15 seconds East 444.03 feet; thence 372.08 feet along a curve to the right with a delta angle of 18 degrees 02 minutes 15 seconds and a radius of 1181 89 feet, having a chord bearing North 31 degrees 22 minutes 22 seconds East 370.54 feet; thence North 40 degrees 23 minutes 30 seconds East 476.05 feet; thence 220.04 feet along a curve to the right with a delta angle of OS degrees 20 minutes 07 seconds and a radius of 2362.99 feet, having a chord bearing North 43 degrees 03 minutes 34 seconds East 219.96 feet; thence North 46 degrees 01 minutes 48 seconds East 248.30 feet thence 789.14 feet along a curve to the left with a delta angle of 43 degrees 05 minutes 56 seconds and a radius of 1049.08 feet, having a chord bearing North 24 degrees 10 minutes 39 seconds East 770.66 feet; thence North 87 degrees 22 minutes 19 seconds West 20.98 feet; thence North 02 degrees 32 minutes 51 seconds East 897.31 feet to the North line of said Section Eight (8); thence North 89 degrees 20 minutes 43 seconds East, along the section line, 50.08 feet, more or less, to the Point of Beginning.  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Stanton-53N-36W-10 600 Acres. DNR: 1976-37-10257-A (9210) Part 512: No  
**Legal:** ENTIRE EXC. NW1/4 OF NW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Stanton-53N-36W-11 80 Acres. DNR: 1975-58-10258-A (9210) Part 512: No  
**Legal:** E1/2 OF SE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Stanton-53N-36W-12 80 Acres. DNR: 1975-58-10259-A (9210) Part 512: No  
**Legal:** W1/2 OF SW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Stanton-53N-36W-12 400 Acres. DNR: 1976-37-10260-A (9210) Part 512: No  
**Legal:** E1/2, E1/2 OF SW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Stanton-53N-36W-12 160 Acres. DNR: 1978-50-10261-A (9210) Part 512: No  
**Legal:** NW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Stanton-53N-36W-13 160 Acres. DNR: 2008-44-32000-A (8389) Part 512: No  
**Legal:** NE1/4  
**Owner:** Michael and Cynthia Manderfield, Trustees, Manderfield Living Trust, PO Box 610, Houghton, MI 49931

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**Location:** Stanton-53N-36W-13 160 Acres. DNR: 1978-50-10262-A (9210) Part 512: No  
**Legal:** SW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Stanton-53N-36W-14 160 Acres. DNR: 1975-58-10263-A (9210) Part 512: No  
**Legal:** W1/2 OF W1/2  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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| <b>Location:</b> Stanton-53N-36W-14  | 360 Acres.    | DNR: 1976-37-10264-A (9210)  | Part 512: No |
| <b>Legal:</b> NE1/4, E1/2 OF NW1/4, NE1/4 OF SW1/4, N1/2 OF SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                        |               |                              |              |
| <b>Location:</b> Stanton-53N-36W-14  | 120 Acres.    | DNR: 1978-50-10265-A (9210)  | Part 512: No |
| <b>Legal:</b> S1/2 SE1/4, SE1/4 SW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                        |               |                              |              |
| <b>Location:</b> Stanton-53N-36W-15  | 320 Acres.    | DNR: 1990-76-22073-A (7208)  | Part 512: No |
| <b>Legal:</b> S 1/2  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                     |               |                              |              |
| <b>Location:</b> Stanton-53N-36W-15  | 80 Acres.     | DNR: 1975-58-10266-A (9210)  | Part 512: No |
| <b>Legal:</b> N1/2 OF NE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                        |               |                              |              |
| <b>Location:</b> Stanton-53N-36W-15  | 240 Acres.    | DNR: 1976-37-10267-A (9210)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NE1/4, NW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                        |               |                              |              |
| <b>Location:</b> Stanton-53N-36W-16  | 160 Acres.    | DNR: 1976-51-10268-A (347)   | Part 512: No |
| <b>Legal:</b> SE1/4  |               |                              |              |
| <b>Owner:</b> David K. Stewart, 3017 Flora Lane, , Wayne, MI 48184   |               |                              |              |
| <b>Location:</b> Stanton-53N-36W-16  | 480 Acres.    | DNR: 1977-77-10269-A (9210)  | Part 512: No |
| <b>Legal:</b> N1/2; AND SW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                        |               |                              |              |
| <b>Location:</b> Stanton-53N-36W-18  | 557.68 Acres. | DNR: 1975-58-10270-A (9210)  | Part 512: No |
| <b>Legal:</b> ENTIRE EXC. E1/2 OF SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                        |               |                              |              |
| <b>Location:</b> Stanton-53N-36W-18  | 20 Acres.     | DNR: 1986-152-18919-A (9210) | Part 512: No |
| <b>Legal:</b> N 1/2 OF NE 1/4 OF SE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                        |               |                              |              |
| <b>Location:</b> Stanton-53N-36W-18  | 20 Acres.     | DNR: 1986-152-18920-A (9210) | Part 512: No |
| <b>Legal:</b> S 1/2 OF SE 1/4 OF SE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                        |               |                              |              |
| <b>Location:</b> Stanton-53N-36W-19  | 640.02 Acres. | DNR: 1977-77-10271-A (9210)  | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                        |               |                              |              |
| <b>Location:</b> Stanton-53N-36W-20  | 640 Acres.    | DNR: 1977-77-10272-A (9210)  | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                        |               |                              |              |
| <b>Location:</b> Stanton-53N-36W-21  | 160 Acres.    | DNR: 1982-128-5152-A (7208)  | Part 512: No |
| <b>Legal:</b> NE 1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                     |               |                              |              |
| <b>Location:</b> Stanton-53N-36W-21  | 160 Acres.    | DNR: 1982-128-5153-A (7208)  | Part 512: No |
| <b>Legal:</b> SW 1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202                     |               |                              |              |
| <b>Location:</b> Stanton-53N-36W-21  | 160 Acres.    | DNR: 1991-27-22767-A (8765)  | Part 512: No |
| <b>Legal:</b> NW 1/4   |               |                              |              |
| <b>Owner:</b> MWF V Vulcan, LLC Attn: Tonya Phillips, The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-53N-36W-21  | 160 Acres.    | DNR: 1977-77-10273-A (9210)  | Part 512: No |
| <b>Legal:</b> SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                        |               |                              |              |
| <b>Location:</b> Stanton-53N-36W-22  | 320 Acres.    | DNR: 1976-37-10274-A (9210)  | Part 512: No |
| <b>Legal:</b> N1/2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                        |               |                              |              |
| <b>Location:</b> Stanton-53N-36W-22  | 320 Acres.    | DNR: 1977-77-10275-A (9210)  | Part 512: No |
| <b>Legal:</b> S1/2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                        |               |                              |              |

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| <b>Location:</b> Stanton-53N-36W-23  | 160 Acres.    | DNR: 1978-53-10278-A (7208)  | Part 512: No |
| <b>Legal:</b> NW1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-53N-36W-23  | 320 Acres.    | DNR: 1977-77-10276-A (9210)  | Part 512: No |
| <b>Legal:</b> S1/2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Stanton-53N-36W-23  | 160 Acres.    | DNR: 1978-50-10277-A (9210)  | Part 512: No |
| <b>Legal:</b> NE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Stanton-53N-36W-24  | 320 Acres.    | DNR: 1976-37-10279-A (9210)  | Part 512: No |
| <b>Legal:</b> W1/2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Stanton-53N-36W-24  | 320 Acres.    | DNR: 1977-77-10280-A (9210)  | Part 512: No |
| <b>Legal:</b> E1/2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-02  | 40 Acres.     | DNR: 1982-128-33488-A (7726) | Part 512: No |
| <b>Legal:</b> SE1/4 OF SE1/4   |               |                              |              |
| <b>Owner:</b> Philip and Barbara Quenzi, 47220 Larson Rd, , Atlantic Mine, MI 49905                          |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-02  | 280.02 Acres. | DNR: 1973-17-10321-A (9096)  | Part 512: No |
| <b>Legal:</b> E1/2 OF NW1/4, N1/2 OF SW1/4, SW1/4 OF SW1/4, SE1/4 OF SW1/4, NW1/4 OF SE1/4                   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-03  | 40 Acres.     | DNR: 2003-30-30457-A (7208)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF SW1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-03  | 160.04 Acres. | DNR: 1982-128-5067-A (7208)  | Part 512: No |
| <b>Legal:</b> NW 1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-03  | 160.12 Acres. | DNR: 1975-58-10322-A (9210)  | Part 512: No |
| <b>Legal:</b> NE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-03  | 232.15 Acres. | DNR: 1977-77-10323-A (9210)  | Part 512: No |
| <b>Legal:</b> E1/2 OF SW1/4 EXCEPT FORMER COPPER RANGE RR R/W; AND SE1/4 EXCEPT FORMER COPPER RANGE RR R/W   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-04  | 319.72 Acres. | DNR: 1982-128-5068-A (7208)  | Part 512: No |
| <b>Legal:</b> E 1/2  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-04  | 159.83 Acres. | DNR: 1982-128-5069-A (7208)  | Part 512: No |
| <b>Legal:</b> E 1/2 OF W 1/2   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-04  | 160.01 Acres. | DNR: 1975-58-10324-A (9210)  | Part 512: No |
| <b>Legal:</b> W1/2 OF W1/2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-05  | 159.32 Acres. | DNR: 1975-58-10325-A (9210)  | Part 512: No |
| <b>Legal:</b> NE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-05  | 479.32 Acres. | DNR: 1976-37-10326-A (9210)  | Part 512: No |
| <b>Legal:</b> NW1/4, S1/2  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-06  | 632.36 Acres. | DNR: 1999-21-29210-A (7695)  | Part 512: No |
| <b>Legal:</b> ENTIRE FRACTIONAL SECTION  |               |                              |              |
| <b>Owner:</b> Clisch Family No. 1, LLC, 13470 Hwy M-38, , Alston, MI 49958                                   |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-07  | 40 Acres.     | DNR: 1982-128-5070-A (7208)  | Part 512: No |
| <b>Legal:</b> SE 1/4 OF SE 1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |

|  |               |                             |              |
|--|---------------|-----------------------------|--------------|
| <b>Location:</b> Stanton-54N-35W-07  | 599.26 Acres. | DNR: 1978-50-10327-A (9210) | Part 512: No |
| <b>Legal:</b> N1/2, SW1/4, N1/2 OF SE1/4, SW1/4 OF SE1/4   |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                             |              |
| <b>Location:</b> Stanton-54N-35W-08  | 80 Acres.     | DNR: 1982-128-5071-A (7208) | Part 512: No |
| <b>Legal:</b> W 1/2 OF SW 1/4  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Stanton-54N-35W-08  | 240 Acres.    | DNR: 1999-21-29211-A (7695) | Part 512: No |
| <b>Legal:</b> E1/2 OF SW1/4, NW1/4   |               |                             |              |
| <b>Owner:</b> Clisch Family No. 1, LLC, 13470 Hwy M-38, , Alston, MI 49958                                   |               |                             |              |
| <b>Location:</b> Stanton-54N-35W-08  | 320 Acres.    | DNR: 1977-77-10328-A (9210) | Part 512: No |
| <b>Legal:</b> E1/2   |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                             |              |
| <b>Location:</b> Stanton-54N-35W-09  | 40 Acres.     | DNR: 1982-128-5072-A (7208) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NE 1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Stanton-54N-35W-09  | 600 Acres.    | DNR: 1977-77-10329-A (9210) | Part 512: No |
| <b>Legal:</b> NW1/4 OF NE1/4; NW1/4; S1/2 OF NE1/4; S1/2   |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                             |              |
| <b>Location:</b> Stanton-54N-35W-10  | 40 Acres.     | DNR: 1982-128-5073-A (7208) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NW 1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Stanton-54N-35W-10  | 40 Acres.     | DNR: 1981-29-341-A (9096)   | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NE 1/4   |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                             |              |
| <b>Location:</b> Stanton-54N-35W-10  | 40 Acres.     | DNR: 1981-29-342-A (9096)   | Part 512: No |
| <b>Legal:</b> SE 1/4 OF NW 1/4   |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                             |              |
| <b>Location:</b> Stanton-54N-35W-10  | 40 Acres.     | DNR: 1981-29-343-A (9096)   | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SW 1/4   |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                             |              |
| <b>Location:</b> Stanton-54N-35W-10  | 80 Acres.     | DNR: 1981-29-344-A (9096)   | Part 512: No |
| <b>Legal:</b> N 1/2 OF SE 1/4  |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                             |              |
| <b>Location:</b> Stanton-54N-35W-10  | 80 Acres.     | DNR: 1977-36-10330-A (9096) | Part 512: No |
| <b>Legal:</b> N1/2 OF NE1/4  |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                             |              |
| <b>Location:</b> Stanton-54N-35W-10  | 280 Acres.    | DNR: 1977-77-10331-A (9210) | Part 512: No |
| <b>Legal:</b> NE1/4 OF NW1/4, SW1/4 OF NW1/4, NW1/4 OF SW1/4, S1/2 OF S1/2                                   |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                             |              |
| <b>Location:</b> Stanton-54N-35W-11  | 40 Acres.     | DNR: 2003-30-30460-A (7208) | Part 512: No |
| <b>Legal:</b> SW1/4 OF SE1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Stanton-54N-35W-11  | 160 Acres.    | DNR: 1982-128-5074-A (7208) | Part 512: No |
| <b>Legal:</b> N 1/2 OF N 1/2   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Stanton-54N-35W-11  | 40 Acres.     | DNR: 1982-128-5075-A (7208) | Part 512: No |
| <b>Legal:</b> SE 1/4 OF SE 1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Stanton-54N-35W-12  | 40 Acres.     | DNR: 2014-21-33715-A (7208) | Part 512: No |
| <b>Legal:</b> NE1/4 OF NW1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Stanton-54N-35W-12  | 320 Acres.    | DNR: 1982-128-5076-A (7208) | Part 512: No |
| <b>Legal:</b> E 1/2  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |



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| <b>Location:</b> Stanton-54N-35W-12  | 40 Acres.  | DNR: 1982-128-5079-A (7208)  | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SW 1/4   |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |            |                              |              |
| <b>Location:</b> Stanton-54N-35W-12  | 80 Acres.  | DNR: 1982-128-5080-A (7208)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF SW 1/4  |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |            |                              |              |
| <b>Location:</b> Stanton-54N-35W-12  | 40 Acres.  | DNR: 1982-128-36091-A (7208) | Part 512: No |
| <b>Legal:</b> SE1/4 NW1/4  |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |            |                              |              |
| <b>Location:</b> Stanton-54N-35W-15  | 160 Acres. | DNR: 1982-128-5083-A (7208)  | Part 512: No |
| <b>Legal:</b> NE 1/4   |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |            |                              |              |
| <b>Location:</b> Stanton-54N-35W-15  | 320 Acres. | DNR: 1982-128-5084-A (7208)  | Part 512: No |
| <b>Legal:</b> S 1/2  |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |            |                              |              |
| <b>Location:</b> Stanton-54N-35W-15  | 160 Acres. | DNR: 1977-77-10332-A (9210)  | Part 512: No |
| <b>Legal:</b> NW1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |            |                              |              |
| <b>Location:</b> Stanton-54N-35W-16  | 80 Acres.  | DNR: 1983-188-6098-A (6897)  | Part 512: No |
| <b>Legal:</b> W 1/2 OF NW 1/4  |            |                              |              |
| <b>Owner:</b> Sara Ehlers and Clarence Ehlers, 4002 Lancaster Drive, , Valparaiso, IN 46383                  |            |                              |              |
| <b>Location:</b> Stanton-54N-35W-16  | 40 Acres.  | DNR: 1983-188-6099-A (6897)  | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SW 1/4   |            |                              |              |
| <b>Owner:</b> Sara Ehlers and Clarence Ehlers, 4002 Lancaster Drive, , Valparaiso, IN 46383                  |            |                              |              |
| <b>Location:</b> Stanton-54N-35W-16  | 40 Acres.  | DNR: 1983-188-6100-A (6897)  | Part 512: No |
| <b>Legal:</b> SE 1/4 OF SW 1/4   |            |                              |              |
| <b>Owner:</b> Sara Ehlers and Clarence Ehlers, 4002 Lancaster Drive, , Valparaiso, IN 46383                  |            |                              |              |
| <b>Location:</b> Stanton-54N-35W-16  | 40 Acres.  | DNR: 1982-128-5085-A (7208)  | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NE 1/4   |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |            |                              |              |
| <b>Location:</b> Stanton-54N-35W-16  | 80 Acres.  | DNR: 1982-128-5086-A (7208)  | Part 512: No |
| <b>Legal:</b> E 1/2 OF NW 1/4  |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |            |                              |              |
| <b>Location:</b> Stanton-54N-35W-16  | 40 Acres.  | DNR: 1982-128-5087-A (7208)  | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SW 1/4   |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |            |                              |              |
| <b>Location:</b> Stanton-54N-35W-16  | 40 Acres.  | DNR: 1982-128-5088-A (7208)  | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SW 1/4   |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |            |                              |              |
| <b>Location:</b> Stanton-54N-35W-17  | 160 Acres. | DNR: 1982-128-5089-A (7208)  | Part 512: No |
| <b>Legal:</b> NW 1/4   |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |            |                              |              |
| <b>Location:</b> Stanton-54N-35W-17  | 80 Acres.  | DNR: 1982-128-5090-A (7208)  | Part 512: No |
| <b>Legal:</b> E 1/2 OF SW 1/4  |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |            |                              |              |
| <b>Location:</b> Stanton-54N-35W-17  | 40 Acres.  | DNR: 1982-128-5091-A (7208)  | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SW 1/4   |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |            |                              |              |
| <b>Location:</b> Stanton-54N-35W-17  | 80 Acres.  | DNR: 1982-128-5092-A (7208)  | Part 512: No |
| <b>Legal:</b> W 1/2 OF SE 1/4  |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |            |                              |              |
| <b>Location:</b> Stanton-54N-35W-17  | 40 Acres.  | DNR: 1974-31-10333-A (9210)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF SW1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |            |                              |              |

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| <b>Location:</b> Stanton-54N-35W-17  | 240 Acres.    | DNR: 1977-77-10334-A (9210)  | Part 512: No |
| <b>Legal:</b> NE1/4, E1/2 SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-18  | 40 Acres.     | DNR: 1985-89-17537-A (7208)  | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NE 1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-18  | 599.62 Acres. | DNR: 1974-31-10335-A (9210)  | Part 512: No |
| <b>Legal:</b> ENTIRE EXCEPT NE1/4 OF NE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-19  | 320.47 Acres. | DNR: 1982-128-5093-A (7208)  | Part 512: No |
| <b>Legal:</b> N 1/2  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-19  | 80.31 Acres.  | DNR: 1982-128-5094-A (7208)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF SW 1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-19  | 160.36 Acres. | DNR: 1990-104-22062-A (9210) | Part 512: No |
| <b>Legal:</b> S 1/2 OF S 1/2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-19  | 80 Acres.     | DNR: 1990-104-22063-A (9210) | Part 512: No |
| <b>Legal:</b> N 1/2 OF SE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-20  | 320 Acres.    | DNR: 1982-128-5095-A (7208)  | Part 512: No |
| <b>Legal:</b> E 1/2  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-20  | 80 Acres.     | DNR: 1982-128-5096-A (7208)  | Part 512: No |
| <b>Legal:</b> E 1/2 OF NW 1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-20  | 40 Acres.     | DNR: 1982-128-5097-A (7208)  | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NW 1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-20  | 40 Acres.     | DNR: 1982-128-5098-A (7208)  | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SW 1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-20  | 40 Acres.     | DNR: 1974-31-10336-A (9210)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF NW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-20  | 40 Acres.     | DNR: 1990-104-22064-A (9210) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-20  | 80 Acres.     | DNR: 1990-104-22065-A (9210) | Part 512: No |
| <b>Legal:</b> S 1/2 OF SW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-21  | 320 Acres.    | DNR: 1982-128-5099-A (7208)  | Part 512: No |
| <b>Legal:</b> E 1/2  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-21  | 160 Acres.    | DNR: 1982-128-5100-A (7208)  | Part 512: No |
| <b>Legal:</b> SW 1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-21  | 160 Acres.    | DNR: 1975-58-10337-A (9210)  | Part 512: No |
| <b>Legal:</b> NW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-22  | 160 Acres.    | DNR: 1985-89-17538-A (7208)  | Part 512: No |
| <b>Legal:</b> SW 1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |

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| <b>Location:</b> Stanton-54N-35W-22   | 320 Acres.    | DNR: 1982-128-5101-A (7208)  | Part 512: No |
| <b>Legal:</b> E 1/2   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202  |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-29   | 640 Acres.    | DNR: 1982-128-5105-A (7208)  | Part 512: No |
| <b>Legal:</b> ENTIRE  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202  |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-30   | 631.91 Acres. | DNR: 1990-104-29677-A (9210) | Part 512: No |
| <b>Legal:</b> ENTIRE FRL. EXCEPT A PARCEL OF LAND IN THE NW1/4 OF SW1/4 DESCRIBED AS BEGINNING AT A 1" O.D. PIPE LOCATED 3,080.75 FT SOUTH AND 994.42 FT EAST OF THE NW CORNER OF SEC.30, THENCE N 88 DEG 10' 29"EAST100.00 FT TO A 1" O.D. PIPE; THENCE S 01 DEG 49' 31" EAST 100. FT; THENCE S 88 DEG 10' 29" WEST100.00FT TO A 1" O.D. PIPE; THENCE N 01 DEG 49'31" WEST 100.00 FT TO THE POB AND CONTAINING 0.23 ACRES M/L AND EXCEPT NE1/4 OF NW1/4 OF SW1/4 |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-31   | 161.28 Acres. | DNR: 2014-27-33760-A (8948)  | Part 512: No |
| <b>Legal:</b> SW1/4   |               |                              |              |
| <b>Owner:</b> FS Land LLC, Mr. Heath Johnson, 19030 Canal Road, Houghton, MI 49931  |               |                              |              |
| <b>Location:</b> Stanton-54N-35W-32   | 640 Acres.    | DNR: 1982-128-5106-A (7208)  | Part 512: No |
| <b>Legal:</b> ENTIRE  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202  |               |                              |              |
| <b>Location:</b> Stanton-54N-36W-01   | 599.64 Acres. | DNR: 1978-50-10339-A (9210)  | Part 512: No |
| <b>Legal:</b> ENTIRE FRL EXC. SW1/4 OF NE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Stanton-54N-36W-01   | 40 Acres.     | DNR: 1986-152-18911-A (9210) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Stanton-54N-36W-02   | 80 Acres.     | DNR: 2000-5-29397-A (5822)   | Part 512: No |
| <b>Legal:</b> SW1/4 OF NW1/4 AND NW1/4 OF SW1/4   |               |                              |              |
| <b>Owner:</b> Mr. and Mrs. James Kidder, 750 Old County Road 553, , Gwinn, MI 49841   |               |                              |              |
| <b>Location:</b> Stanton-54N-36W-02   | 359.68 Acres. | DNR: 1977-77-10340-A (9210)  | Part 512: No |
| <b>Legal:</b> E1/2, SE1/4 OF SW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Stanton-54N-36W-02   | 40 Acres.     | DNR: 1980-83-10341-A (9210)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF SW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Stanton-54N-36W-03   | 15.35 Acres.  | DNR: 1985-89-27634-A (6264)  | Part 512: No |
| <b>Legal:</b> WEST 660' OF GOV. LOT 1   |               |                              |              |
| <b>Owner:</b> Mr. and Mrs. Steven M. Johnson, 7609 Lakeside Road NE, , Minneapolis, MN 55432  |               |                              |              |
| <b>Location:</b> Stanton-54N-36W-03   | 80 Acres.     | DNR: 1985-89-27635-A (6264)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NE1/4   |               |                              |              |
| <b>Owner:</b> Mr. and Mrs. Steven M. Johnson, 7609 Lakeside Road NE, , Minneapolis, MN 55432  |               |                              |              |
| <b>Location:</b> Stanton-54N-36W-03   | 320 Acres.    | DNR: 1990-29-22057-A (9096)  | Part 512: No |
| <b>Legal:</b> S1/2  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Stanton-54N-36W-04   | 99.3 Acres.   | DNR: 1990-29-34167-A (3266)  | Part 512: No |
| <b>Legal:</b> ENTIRE EXC. NW 1/4 OF SW 1/4 OF SE 1/4 OF NE 1/4 AND EXC. GOV LOT 2 AND EXC. SE1/4 OF SE1/4   |               |                              |              |
| <b>Owner:</b> First Nat'l Bank Of Fort Smith, Trustee For A. D. MacDade, IRA, Box 7, Fort Smith, AR 72902   |               |                              |              |
| <b>Location:</b> Stanton-54N-36W-04   | 66.5 Acres.   | DNR: 1990-29-33817-A (7889)  | Part 512: No |
| <b>Legal:</b> GOV LOT 2   |               |                              |              |
| <b>Owner:</b> A.d. Mac Dade, 2642 S Enid Place, , Fort Smith, AR 72901  |               |                              |              |
| <b>Location:</b> Stanton-54N-36W-04   | 40 Acres.     | DNR: 1990-29-34168-A (9096)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Stanton-54N-36W-08   | 90.05 Acres.  | DNR: 1990-29-22059-A (3266)  | Part 512: No |
| <b>Legal:</b> ENTIRE GOV. LOTS 1 AND 2  |               |                              |              |
| <b>Owner:</b> First Nat'l Bank Of Fort Smith, Trustee For A. D. MacDade, IRA, Box 7, Fort Smith, AR 72902   |               |                              |              |

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| <b>Location:</b> Stanton-54N-36W-09   | 30.9 Acres. | DNR: 1990-29-34165-A (3266)  | Part 512: No |
| <b>Legal:</b> GOV LOT 1   |             |                              |              |
| <b>Owner:</b> First Nat'l Bank Of Fort Smith, Trustee For A. D. MacDade, IRA, Box 7, Fort Smith, AR 72902                           |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-09   | 37.7 Acres. | DNR: 1990-29-33821-A (7889)  | Part 512: No |
| <b>Legal:</b> GOV LOT 2   |             |                              |              |
| <b>Owner:</b> A.d. Mac Dade, 2642 S Enid Place, , Fort Smith, AR 72901  |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-09   | 560 Acres.  | DNR: 1990-29-34166-A (9096)  | Part 512: No |
| <b>Legal:</b> ENTIRE EXCEPT GOV LOT 1 & 2   |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-10   | 160 Acres.  | DNR: 1990-29-22061-A (9096)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF N 1/2  |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-10   | 440 Acres.  | DNR: 1977-77-10342-A (9210)  | Part 512: No |
| <b>Legal:</b> S1/2 OF N1/2, SE1/4 OF SW1/4, SE1/4, N1/2 OF SW1/4  |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-10   | 40 Acres.   | DNR: 2008-36-31987-A (9210)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF SW1/4  |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-11   | 360 Acres.  | DNR: 1975-58-10343-A (9210)  | Part 512: No |
| <b>Legal:</b> NE1/4, NE1/4 OF NW1/4, W1/2 OF SW1/4, E1/2 OF SE1/4   |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-11   | 10 Acres.   | DNR: 1986-152-18912-A (9210) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NE 1/4 OF SW 1/4  |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-11   | 20 Acres.   | DNR: 1986-152-18913-A (9210) | Part 512: No |
| <b>Legal:</b> S 1/2 OF NE 1/4 OF SW 1/4   |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-11   | 230 Acres.  | DNR: 1980-83-30740-A (9210)  | Part 512: No |
| <b>Legal:</b> N1/2 OF NW1/4 OF NW1/4; SE1/4 OF NW1/4 OF NW1/4; SE1/4 OF NW1/4; SE1/4 OF SW1/4; AND W1/2 OF SE1/4                    |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-11   | 10 Acres.   | DNR: 2013-20-33447-A (9210)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF NW1/4 OF NW1/4;  |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-12   | 630 Acres.  | DNR: 1977-77-30525-A (9210)  | Part 512: No |
| <b>Legal:</b> ENTIRE EXCEPT NW1/4 OF SW1/4 OF NW1/4   |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-13   | 640 Acres.  | DNR: 1974-31-10346-A (9210)  | Part 512: No |
| <b>Legal:</b> ENTIRE  |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-14   | 80 Acres.   | DNR: 1981-113-903-A (7563)   | Part 512: No |
| <b>Legal:</b> W 1/2 OF NW 1/4   |             |                              |              |
| <b>Owner:</b> MWF Ned Lake, LLC, Ms. Tonya Phillips, c/o The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202 |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-14   | 160 Acres.  | DNR: 1981-113-904-A (7563)   | Part 512: No |
| <b>Legal:</b> SW 1/4  |             |                              |              |
| <b>Owner:</b> MWF Ned Lake, LLC, Ms. Tonya Phillips, c/o The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202 |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-14   | 80 Acres.   | DNR: 1981-113-905-A (7563)   | Part 512: No |
| <b>Legal:</b> S 1/2 OF SE 1/4   |             |                              |              |
| <b>Owner:</b> MWF Ned Lake, LLC, Ms. Tonya Phillips, c/o The Molpus Woodlands Group, LLC, 654 North State Street, Jackson, MS 39202 |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-14   | 160 Acres.  | DNR: 1974-31-10347-A (9210)  | Part 512: No |
| <b>Legal:</b> S1/2 NE1/4, N1/2 SE1/4  |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-15   | 640 Acres.  | DNR: 1990-104-22067-A (9210) | Part 512: No |
| <b>Legal:</b> ENTIRE  |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                           |             |                              |              |



|   |             |                              |              |
|---|-------------|------------------------------|--------------|
| <b>Location:</b> Stanton-54N-36W-25   | 160 Acres.  | DNR: 1978-50-15438-A (9210)  | Part 512: No |
| <b>Legal:</b> W1/2 OF NE1/4, NW1/4 OF SE1/4, SE1/4 OF SE1/4   |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-25   | 20 Acres.   | DNR: 1986-152-18916-A (9210) | Part 512: No |
| <b>Legal:</b> W 1/2 OF NE 1/4 OF SE 1/4   |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-25   | 40 Acres.   | DNR: 1986-152-18917-A (9210) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SE 1/4  |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-26   | 80 Acres.   | DNR: 1978-53-10355-A (7208)  | Part 512: No |
| <b>Legal:</b> E1/2 OF NE1/4   |             |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202  |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-26   | 480 Acres.  | DNR: 1995-18-27719-A (9210)  | Part 512: No |
| <b>Legal:</b> W1/2 OF E1/2, W1/2  |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-28   | 600 Acres.  | DNR: 1974-31-10356-A (9210)  | Part 512: No |
| <b>Legal:</b> N1/2 OF NE1/4, SW1/4 OF NE1/4, NW1/4, S1/2  |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-29   | 80 Acres.   | DNR: 1955-32-10357-A (8325)  | Part 512: No |
| <b>Legal:</b> N1/2 OF NE1/4   |             |                              |              |
| <b>Owner:</b> The Forest Stewards Guild, 612 W Main St, Ste 300, Madison, WI 53703  |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-30   | 84.9 Acres. | DNR: 1985-170-17614-A (9210) | Part 512: No |
| <b>Legal:</b> GOV. LOTS 1 AND 2   |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-30   | 80 Acres.   | DNR: 1985-170-17615-A (9210) | Part 512: No |
| <b>Legal:</b> E 1/2 OF SE 1/4   |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-34   | 600 Acres.  | DNR: 1974-31-10359-A (9210)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF NE1/4, S1/2 OF NE1/4, NW1/4, S1/2  |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-36   | 320 Acres.  | DNR: 1975-58-10360-A (9210)  | Part 512: No |
| <b>Legal:</b> W1/2  |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Stanton-54N-36W-36   | 320 Acres.  | DNR: 1977-77-10361-A (9210)  | Part 512: No |
| <b>Legal:</b> E1/2  |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Stanton-55N-34W-20   | 38 Acres.   | DNR: 1998-25-31497-A (5682)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF SW1/4 EXCEPT THAT PART DESCRIBED AS COMMENCING AT THE SW CORNER OF SAID NW1/4 OF SW1/4; THE NCE NORTH, ALONG THE WEST LINE OF SAID SECTION, 710 FT TO THE POINT OF BEGINNING; THENCE CONTINUING NORTH, ALONG SAID SECTION LINE, 220 FT; THENCE EAST 396 FT; THENCE SOUTH 220 FT; THENCE WEST 396 FT TO THE POB |             |                              |              |
| <b>Owner:</b> Michael and Kathleen Abbott, 50550 Rauhala Rd, , Atlantic Mine, MI 49905  |             |                              |              |
| <b>Location:</b> Stanton-55N-34W-20   | 20 Acres.   | DNR: 1999-6-29008-A (5682)   | Part 512: No |
| <b>Legal:</b> E1/2 OF SW1/4 OF NW1/4  |             |                              |              |
| <b>Owner:</b> Michael and Kathleen Abbott, 50550 Rauhala Rd, , Atlantic Mine, MI 49905  |             |                              |              |
| <b>Location:</b> Stanton-55N-34W-30   | 40 Acres.   | DNR: 1985-89-17531-A (8835)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF SE1/4  |             |                              |              |
| <b>Owner:</b> CRS Holdings, Inc., Ms. Gail Sanchez, President, 314 Shelden Avenue, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Stanton-55N-34W-30   | 20 Acres.   | DNR: 1982-128-36008-A (8835) | Part 512: No |
| <b>Legal:</b> N1/2 SW1/4 SE1/4  |             |                              |              |
| <b>Owner:</b> CRS Holdings, Inc., Ms. Gail Sanchez, President, 314 Shelden Avenue, Houghton, MI 49931   |             |                              |              |
| <b>Location:</b> Stanton-55N-34W-30   | 5 Acres.    | DNR: 1982-128-36009-A (8835) | Part 512: No |
| <b>Legal:</b> SW1/4 SE1/4, Except W1/2 SE1/4 SW1/4 SE1/4 and Except SW1/4 SW1/4 SE1/4 and Except N1/2 SW1/4 SE1/4   |             |                              |              |
| <b>Owner:</b> CRS Holdings, Inc., Ms. Gail Sanchez, President, 314 Shelden Avenue, Houghton, MI 49931   |             |                              |              |



**Location:** Stanton-55N-35W-02 87 Acres. DNR: 2006-9-31408-A (6757) Part 512: No

**Legal:** That part of Government Lots 2 and 3, Section 2, Township 55 North, Range 35 West, Stanton Township, Houghton County, Michigan, lying East of a 100 foot wide access road, and more fully described as follows: Commencing at the Northeast corner of said Section 2, thence South 03° 27' 50" West along the East line of said Section 2 a distance of 1303.59 feet to a 1/2 inch capped rebar marking the Southeast corner of Government Lot 1, Section 2, Township 55 North, Range 35 West, Stanton Township, Houghton County, Michigan; thence South 89° 46' 18" West along the South line of said Government Lot 1 a distance of 1338.56 feet to a 1 inch Hex drill rod marking the Northeast corner of Government Lot 2 and the Point of Beginning of the parcel to be described; thence South 03° 27' 50" West along the East line of said Government Lot 2 a distance of 1330.50 feet to a 1 inch Hex drill rod marking the Southeast corner of said Government Lot 2; thence South 89° 52' 45" West along the South line of said Government Lot 2 a distance of 1338.40 feet to a 1 Inch Hex drill rod marking the Northeast corner of said Government Lot 3; thence South 00° 20' 02" West along the East line of said Government Lot 3 a distance of 989.84 feet to a 1/2 inch capped rebar on the East edge of a 100 foot wide access road right of way; thence Northwesterly along the East edge of said right of way 353.40 feet along the arc of a 320.00 foot radius nontangent curve to the left which chord bears North 48° 47' 42" West 335.71 feet; thence Northwesterly along the East edge of said right of way 499.07 feet along the arc of a 2550.00 foot radius nontangent curve to the left which chord bears North 80° 36' 16" West 498.27 feet; thence Northwesterly along the East edge of said right of way 216.72 feet along the arc of a 110.00 foot radius nontangent curve to the right which chord bears North 14° 23' 32" West 183.33 feet; thence North 32° 45' 04" East along the East edge of said right of way a distance of 418.10 feet; thence Northeasterly along the East edge of said right of way 194.37 feet along the arc of a 4450.00 foot radius nontangent curve to the right which chord bears North 36° 02' 10" East 194.35 feet to a 1/2 Inch capped rebar on the South line of said Government Lot 2; thence Northeasterly along the East edge of said right of way 198.86 feet along the arc of a 4450.00 foot radius nontangent curve to the right which chord bears North 38° 34' 04" East 198.84 feet; thence Northeasterly along the East edge of said right of way 310.56 feet along the arc of a 1250.00 foot radius nontangent curve to the left which chord bears North 35° 48' 08" East 309.76 feet; thence Northeasterly along the East edge of said right of way 232.04 feet along the arc of a 750.00 foot radius nontangent curve to the right which chord bears North 37° 51' 05" East 231.12 feet; thence Northeasterly along the East edge of said right of way 492.21 feet along the arc of a 2950.00 foot radius nontangent curve to the right which chord bears North 49° 05' 07" East 491.64 feet; thence North 53° 06' 06" East along the East edge of said right of way a distance of 582.05 feet; thence Northeasterly along the East edge of said right of way 112.13 feet along the arc of a 850.00 foot radius nontangent curve to the left which chord bears North 51° 51' 12" East 112.05 feet to a 1/2 inch capped rebar on the North line of said Government Lot 2; thence North 89° 46' 18" East along the North line of said Government Lot 2 a distance of 501.66 feet to the Point of Beginning.

That part of Government Lot 1, Section 2, Township 55 North, Range 35 West, Stanton Township, Houghton County, Michigan, more fully described as: Beginning at the Northeast corner of said Section 2; thence South 03° 27' 50" West along the East line of said Section 2, a distance of 1303.59 feet to a 1/2 inch capped rebar marking the Southeast corner of said Government Lot 1; thence South 89° 46' 18" West along the South line of said Government Lot 1 a distance of 1840.22 feet to a 1/2 inch capped rebar on the East edge of a 100 foot wide access road right of way; thence Northeasterly along the East edge of said right of way 61.77 feet along the arc of a 850.00 foot radius nontangent curve to the left which chord bears North 45° 57' 49" East 61.76 feet; thence Northeasterly along the East edge of said right of way 384.85 feet along the arc of a 3950.00 foot radius nontangent curve to the right which chord bears North 47° 13' 52" East 384.70 feet; thence North 50° 08' 39" East along the East edge of said right of way a distance of 251.79 feet; thence Northeasterly along the East edge of said right of way 687.37 feet along the arc of a 1550.00 foot radius nontangent curve to the left Northwesterly along the East edge of said right of way 223.13 feet along the arc whose chord bears North 41°45' 18" East 681.75 feet; thence of a 75.00 foot radius nontangent curve to the left which chord bears North 08° 21' 29" West 149.48 feet to a 1/2 inch capped rebar; thence North 55° 22' 09" East a distance of 321.01 feet to a 1/2 inch capped rebar on the North line of said Section 2; thence North 89° 39' 51" East along the North line of said Section 2, a distance of 702.47 feet to the Point of Beginning.

**Owner:** Randall J. and Judith A. Gorski, 162392 Mercedes Road, , Wausau, WI 54403

**Location:** Stanton-55N-35W-02 120 Acres. DNR: 1975-58-10398-A (9210) Part 512: No

**Legal:** E1/2 OF SE1/4, SW1/4 OF SE1/4

**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

**Location:** Stanton-55N-35W-02 40 Acres. DNR: 1985-170-17635-A (9210) Part 512: No

**Legal:** SE 1/4 OF NE 1/4

**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

**Location:** Stanton-55N-35W-02 40 Acres. DNR: 1985-170-17637-A (9210) Part 512: No

**Legal:** NW 1/4 OF SE 1/4

**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

**Location:** Stanton-55N-35W-02 75 Acres. DNR: 1985-170-30489-A (9210) Part 512: No

**Legal:** S1/2 OF SW1/4 EXCEPT THAT PART OF THE SW1/4 OF SW1/4 DESCRIBED AS COMMENCING AT A 1 3/4" IRON PIPE MARKING THE SW CORNER OF SAID SECTION 2; THENCE N00DEG20'02"E ALONG THE WEST LINE OF SAID SECTION 2 A DISTANCE OF 656.46 FT TO THE POB; THENCE N00DEG20'02"E ALONG THE WEST LINE OF SAID SECTION 2 A DISTANCE OF 660 FT TO A 1/2" CAPPED REBAR MARKING THE NWCORNER OF THE SAID SW1/4 OF SW1/4; THENCE N89DEG41'00"E ALONG THE NORTH LINE OF SAID SW1/4 OF SW1/4 A DISTANCE OF 660 FT; THENCE S45DEG00'31"W 938.67 FT TO THE POB

**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

**Location:** Stanton-55N-35W-10 40 Acres. DNR: 1985-170-17641-A (9210) Part 512: No

**Legal:** SE 1/4 OF NE 1/4

**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

**Location:** Stanton-55N-35W-10 40 Acres. DNR: 1985-170-17642-A (9210) Part 512: No

**Legal:** SE 1/4 OF SW 1/4

**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931



|  |            |                              |              |
|--|------------|------------------------------|--------------|
| <b>Location:</b> Stanton-55N-35W-10  | 40 Acres.  | DNR: 1985-170-17643-A (9210) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SE 1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                              |              |
| <b>Location:</b> Stanton-55N-35W-11  | 40 Acres.  | DNR: 1963-40-10399-A (8325)  | Part 512: No |
| <b>Legal:</b> SW1/4 NE1/4  |            |                              |              |
| <b>Owner:</b> The Forest Stewards Guild, 612 W Main St, Ste 300, Madison, WI 53703   |            |                              |              |
| <b>Location:</b> Stanton-55N-35W-11  | 40 Acres.  | DNR: 1973-17-10400-A (9096)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF NE1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                              |              |
| <b>Location:</b> Stanton-55N-35W-11  | 40 Acres.  | DNR: 2002-8-30067-A (9096)   | Part 512: No |
| <b>Legal:</b> SE1/4 OF NE1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                              |              |
| <b>Location:</b> Stanton-55N-35W-15  | 80 Acres.  | DNR: 1975-58-10401-A (9210)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF NW1/4, NW1/4 OF SW1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                              |              |
| <b>Location:</b> Stanton-55N-35W-15  | 40 Acres.  | DNR: 1985-170-17644-A (9210) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NW 1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                              |              |
| <b>Location:</b> Stanton-55N-35W-16  | 80 Acres.  | DNR: 2006-9-31409-A (6757)   | Part 512: No |
| <b>Legal:</b> E1/2 OF SE1/4  |            |                              |              |
| <b>Owner:</b> Randall J. and Judith A. Gorski, 162392 Mercedes Road, , Wausau, WI 54403  |            |                              |              |
| <b>Location:</b> Stanton-55N-35W-20  | 40 Acres.  | DNR: 1991-104-33647-A (3518) | Part 512: No |
| <b>Legal:</b> THAT PART OF GOV. LOT 4 LYING NORTH OF COUNTY RD. S-554 EXCEPT A 1.00 ACRE PARCEL OF LAND DESCRIBED AS:<br>BEGINNING ON THE WEST SEC LINE AT A POINT N 02D 09' 28" W 149.40 FT FROM THE W 1/4 CORNER OF SDSEC 20; THENCE CONT<br>ALONG SD W SEC LINE N 02D 09' 28" W 204.33 FT; THENCE S 78D 37' 28" E 257.14 FT; THENCE PARALLEL WITH THE WEST SEC LINE<br>S 02D 09' 28" E 144.15 FT; THENCE S 87D 50' 32" W 250.00 FT TO THE POB |            |                              |              |
| <b>Owner:</b> William C. Granzin, 107 Case Ave, , Park Falls, WI 54552   |            |                              |              |
| <b>Location:</b> Stanton-55N-35W-20  | 219 Acres. | DNR: 1982-128-28722-A (7208) | Part 512: No |
| <b>Legal:</b> S1/2 SOUTH OF CO. RD S 554 EXC. NE1/4 OF NE1/4 OF SE1/4 LYING SOUTH OF CO. RD S 554 AND EXCEPT THE WEST 330 FEET OF<br>GOV. LOT 4 LYING NORTHERLY OF ABANDONED COPPER RANGE RAILROAD R/W AND SOUTHERLY OF COUNTY ROAD  |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |            |                              |              |
| <b>Location:</b> Stanton-55N-35W-21  | 40 Acres.  | DNR: 1985-89-17539-A (7208)  | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SW 1/4   |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |            |                              |              |
| <b>Location:</b> Stanton-55N-35W-21  | 28 Acres.  | DNR: 2003-30-30462-A (7208)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF SW1/4 EXCEPT N1/2 OF NE1/4 OF NW1/4 OF SW1/4 AND EXCEPT NW1/4 OF NW1/4 OF SW1/4 (15 ACRES); AND SE1/4 OF<br>SW1/4 LYING SOUTH OF REDRIDGE DAM (13 ACRES)  |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |            |                              |              |
| <b>Location:</b> Stanton-55N-35W-21  | 320 Acres. | DNR: 1984-95-16141-A (7208)  | Part 512: No |
| <b>Legal:</b> E 1/2  |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |            |                              |              |
| <b>Location:</b> Stanton-55N-35W-21  | 40 Acres.  | DNR: 1984-95-16142-A (7208)  | Part 512: No |
| <b>Legal:</b> SE 1/4 OF NW 1/4   |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |            |                              |              |
| <b>Location:</b> Stanton-55N-35W-21  | 40 Acres.  | DNR: 1984-95-16143-A (7208)  | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SW 1/4   |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |            |                              |              |
| <b>Location:</b> Stanton-55N-35W-22  | 150 Acres. | DNR: 1984-95-27740-A (7208)  | Part 512: No |
| <b>Legal:</b> SW 1/4 EXC. N1/2 OF N1/2 OF NE1/4 OF SW1/4   |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |            |                              |              |
| <b>Location:</b> Stanton-55N-35W-22  | 80 Acres.  | DNR: 1984-95-16144-A (7208)  | Part 512: No |
| <b>Legal:</b> W 1/2 OF NW 1/4  |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |            |                              |              |

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| <b>Location:</b> Stanton-55N-35W-22  | 40 Acres.     | DNR: 1984-95-16146-A (7208)  | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SE 1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-55N-35W-26  | 160 Acres.    | DNR: 1984-95-28977-A (7208)  | Part 512: No |
| <b>Legal:</b> NE1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-55N-35W-26  | 160 Acres.    | DNR: 1984-95-28978-A (7208)  | Part 512: No |
| <b>Legal:</b> NW1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-55N-35W-26  | 17 Acres.     | DNR: 1984-95-29639-A (7208)  | Part 512: No |
| <b>Legal:</b> THAT PART OF THE NW 1/4 OF SW 1/4 LYING NORTH OF COVERED DRIVE                                 |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-55N-35W-26  | 40 Acres.     | DNR: 1984-95-16149-A (7208)  | Part 512: No |
| <b>Legal:</b> SE 1/4 OF SW 1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-55N-35W-26  | 150 Acres.    | DNR: 1984-95-16150-A (7208)  | Part 512: No |
| <b>Legal:</b> SE 1/4 EXC.S 1/2 OF S 1/2 OF SW 1/4 OF SE 1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-55N-35W-27  | 160 Acres.    | DNR: 1984-95-16151-A (7208)  | Part 512: No |
| <b>Legal:</b> NE 1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-55N-35W-27  | 80 Acres.     | DNR: 1984-95-16152-A (7208)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF NW 1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-55N-35W-27  | 40 Acres.     | DNR: 1984-95-16153-A (7208)  | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SW 1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-55N-35W-27  | 80 Acres.     | DNR: 1973-17-10402-A (9096)  | Part 512: No |
| <b>Legal:</b> N1/2 OF SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Stanton-55N-35W-27  | 30 Acres.     | DNR: 1977-36-10403-A (9096)  | Part 512: No |
| <b>Legal:</b> E1/2 OF SE1/4 OF SE1/4, E1/2 OF W1/2 OF SE1/4 OF SE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Stanton-55N-35W-28  | 425.34 Acres. | DNR: 1985-89-17540-A (7208)  | Part 512: No |
| <b>Legal:</b> W 1/2 OF E 1/2, W 1/2 EXC. NE1/4 OF NW1/4 & EXC. RR ROW.                                       |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-55N-35W-28  | 40 Acres.     | DNR: 1997-16-28327-A (7208)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF NW1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-55N-35W-28  | 160 Acres.    | DNR: 1984-95-16154-A (7208)  | Part 512: No |
| <b>Legal:</b> E 1/2 OF E 1/2   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-55N-35W-29  | 635.67 Acres. | DNR: 1978-50-10404-A (9210)  | Part 512: No |
| <b>Legal:</b> ENTIRE EXC. NW1/4 OF NE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Stanton-55N-35W-30  | 40 Acres.     | DNR: 1985-89-17541-A (7208)  | Part 512: No |
| <b>Legal:</b> SE 1/4 OF NE 1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-55N-35W-30  | 559.04 Acres. | DNR: 1982-128-15748-A (7208) | Part 512: No |
| <b>Legal:</b> ENTIRE EXC. SE1/4 OF NE1/4 & EXC. NW1/4 OF NW1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Stanton-55N-35W-31  | 160 Acres.    | DNR: 1975-58-10405-A (9210)  | Part 512: No |
| <b>Legal:</b> NE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |

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| <b>Location:</b> Stanton-55N-35W-31  | 156.47 Acres. | DNR: 1976-37-10406-A (9210) | Part 512: No |
| <b>Legal:</b> S1/2 S1/2  |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                             |              |
| <b>Location:</b> Stanton-55N-35W-31  | 314.99 Acres. | DNR: 1977-77-10407-A (9210) | Part 512: No |
| <b>Legal:</b> NW1/4 FRL, N1/2 OF S1/2 FRL.   |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                             |              |
| <b>Location:</b> Stanton-55N-35W-32  | 640 Acres.    | DNR: 1982-128-5124-A (7208) | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Stanton-55N-35W-33  | 80 Acres.     | DNR: 1982-128-5125-A (7208) | Part 512: No |
| <b>Legal:</b> E 1/2 OF NE 1/4  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Stanton-55N-35W-33  | 40 Acres.     | DNR: 1982-128-5126-A (7208) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NE 1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Stanton-55N-35W-33  | 40 Acres.     | DNR: 1982-128-5127-A (7208) | Part 512: No |
| <b>Legal:</b> SE 1/4 OF SW 1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Stanton-55N-35W-33  | 40 Acres.     | DNR: 1982-128-5128-A (7208) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SE 1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Stanton-55N-35W-33  | 80 Acres.     | DNR: 1982-128-5129-A (7208) | Part 512: No |
| <b>Legal:</b> S 1/2 OF SE 1/4  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Stanton-55N-35W-33  | 320 Acres.    | DNR: 1975-58-10408-A (9210) | Part 512: No |
| <b>Legal:</b> NW1/4, NW1/4 OF NE1/4, N1/2 OF SW1/4, SW1/4 OF SW1/4   |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                             |              |
| <b>Location:</b> Stanton-55N-35W-34  | 20 Acres.     | DNR: 2014-21-33716-A (7208) | Part 512: No |
| <b>Legal:</b> W1/2 OF NW1/4 OF SE1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Stanton-55N-35W-34  | 40 Acres.     | DNR: 2014-21-33717-A (7208) | Part 512: No |
| <b>Legal:</b> SE1/4 OF SE1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Stanton-55N-35W-34  | 320 Acres.    | DNR: 1982-128-5131-A (7208) | Part 512: No |
| <b>Legal:</b> W 1/2  |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Stanton-55N-35W-34  | 40 Acres.     | DNR: 1982-128-5132-A (7208) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SE 1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Stanton-55N-35W-34  | 40 Acres.     | DNR: 1982-128-5133-A (7208) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SE 1/4   |               |                             |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                             |              |
| <b>Location:</b> Stanton-55N-35W-35  | 40 Acres.     | DNR: 1982-128-5134-A (8614) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NE 1/4   |               |                             |              |
| <b>Owner:</b> Joe and Randy Arens, PO Box 115, Altantic Mine, MI 49905                                       |               |                             |              |
| <b>Location:</b> Stanton-55N-35W-35  | 40 Acres.     | DNR: 1982-128-5135-A (8614) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SE 1/4   |               |                             |              |
| <b>Owner:</b> Joe and Randy Arens, PO Box 115, Altantic Mine, MI 49905                                       |               |                             |              |
| <b>Location:</b> Stanton-55N-35W-35  | 80 Acres.     | DNR: 1973-17-10409-A (9096) | Part 512: No |
| <b>Legal:</b> SW1/4 OF SW1/4, SW1/4 OF SE1/4   |               |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                             |              |

**Location:** Stanton-55N-36W-25 0.11 Acres. DNR: 1988-79-20450-A (7208) Part 512: No  
**Legal:** SE 1/4 BEGINNING AT NW CORNER OF SE 1/4, THENCE RUNNING E. ON 1/4 LINE 332', TH. S. 32' TO P.O.B., TH. RUNNING W. 50', TH. S. 100', TH. E. 50', TH. N. 100' TO P.O.B.  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Stanton-55N-36W-25 2 Acres. DNR: 2014-21-33718-A (7208) Part 512: No  
**Legal:** PART OF E1/2 OF SE1/4 DESCRIBED AS FOLLOWS: COM AT THE NE COR OF SE1/4 OF SEC 25 POB; TH S 418 FT; T H W 209 FT; TH N 418 FT; TH E 209 FT TO POB  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Stanton-55N-36W-25 40 Acres. DNR: 1982-128-5160-A (7208) Part 512: No  
**Legal:** SE 1/4 OF SW 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Stanton-55N-36W-25 40 Acres. DNR: 1984-95-16159-A (7208) Part 512: No  
**Legal:** SE 1/4 OF NE 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Stanton-55N-36W-25 78 Acres. DNR: 1984-95-16160-A (7208) Part 512: No  
**Legal:** E1/2 OF SE1/4 EXC. COMMENCING AT NE CORNER OF SE1/4 TO THE POB; THENCE SOUTH 418'; THENCE WEST 209'; THENCE NORTH 418'; THENCE EAST 209' TO POB.  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Stanton-55N-36W-25 39.89 Acres. DNR: 1984-95-16161-A (7208) Part 512: No  
**Legal:** NW 1/4 OF SE 1/4 EXC. A PARCEL BEGINNING AT NW CORNER OF SE 1/4; THENCE RUN EAST ON 1/4 LINE 332'; T HENCE SOUTH 32' TO POB, THENCE RUN WEST 50'; THENCE SOUTH 100'; THENCE EAST 50'; THENCE NORTH 100' TO POB.  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Stanton-55N-36W-25 40 Acres. DNR: 1984-95-16162-A (7208) Part 512: No  
**Legal:** SW 1/4 OF SE 1/4  
**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Stanton-55N-36W-35 80 Acres. DNR: 2008-34-32014-A (8479) Part 512: No  
**Legal:** S1/2 OF SE1/4  
**Owner:** Timber Workx, LLC, Scott Shamion, 4128 W US-2, Iron River, MI 49935

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**Location:** Stanton-55N-36W-36 640 Acres. DNR: 1977-77-10410-A (9210) Part 512: No  
**Legal:** ENTIRE  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Stanton-56N-34W-31 74.93 Acres. DNR: 1982-128-5010-W (8593) Part 512: No  
**Legal:** N 1/2 OF SW 1/4  
**Owner:** Eric and Jane Carlson, Trustees, 2912 Jonathan Circle, , Fitchburg, WI 53711

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**Location:** Stanton-56N-35W-36 2.09 Acres. DNR: 2019-6-35339-A (8514) Part 512: No  
**Legal:** A PARCEL OF LAND IN PART OF GOVT LOT 1 DESCRIBED AS COM AT NE COR OF SEC 36; TH S 00 DEG 10' 35" W ALONG E LN OF SEC 36, 1323.33' TO SE COR OF SD GOVT LOT 1; TH S 89 DEG 36' 01" W ALONG S LN OF SD GOVTLOT 1, 832.73' TO POB; TH CONT S 89 DEG 36' 01" W ALONG S LN OF SD GOVT LOT 1, 338.42'; TH N 55 DEG00' 00" W 354.33 TO PNT ON A TRAVERSE LN, SD PNT IS 327' M/L FROM HIGH WATER MARK OF LAKE SUPERIOR; TH N 50 DEG 53' 55" E ALONG SD TRAVERSE LN 203.84' TO PNT 330' M/L FROM HIGH WATER MARK OF LAKE SUPERIOR; TH S 55 DEG 00' 00" E 574.35' TO POB. SUBJECT PROPERTY EXTENDS TO HIGH WATER MARK OF LAKE SUPERIOR.  
**Owner:** The Meadow Living Trust, Ken R. and Francesanne M. Kalisch, 54483 North Superior Road, Houghton, MI 49931

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**Location:** Stanton-56N-35W-36 70 Acres. DNR: 2004-14-30781-A (8514) Part 512: No  
**Legal:** GOVT LOT 2 AND THE EAST 983.61 FT OF GOVT LOT 3 EXCEPT 10 ACRES DESCRIBED AS FROM THE SW CORNER OF G OVT LOT 2, 250 FT DUE EAST TO POB; THENCE DUE NORTH 818.8 FT; THENCE EAST 532 FT; THENCE SOUTH 818.8FT; THENCE WEST 532 FT TO POB  
**Owner:** The Meadow Living Trust, Ken R. and Francesanne M. Kalisch, 54483 North Superior Road, Houghton, MI 49931

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**Location:** Stanton-56N-35W-36 4.9 Acres. DNR: 2006-15-31430-A (8514) Part 512: No  
**Legal:** PART OF GOV LOT 1 DESCRIBED AS COMMENCING AT THE NE CORNER OF SECTION 36; THENCE S00DEG10'35"W, ALON G THE EAST LINE OF SAID SECTION, 1323.33 FT TO THE SE CORNER OF SAID GOV LOT 1; THENCE S89DEG36'01"WALONG THE SOUTH LINE OF SAID GOV LOT 1, 1171.15 FT TO THE POB; THENCE CONTINUING S89DEG36'01"W, ALONG THE SOUTH LINE OF SAID GOV LOT 1, 507.61 FT TO A POINT ON AN INTERMEDIATE TRAVERSE LINE, SAID POINT IS 610 FT (M/L) EAST OF THE ORDINARY HIGH WATER MARK OF LAKE SUPERIOR; THENCE N46DEG25'09"E, ALONG SAID INTERMEDIATE TRAVERSE LINE, 300 FT TO A POINT BEING 327 FT (M/L) FROM SAID ORDINARY HIGH WATER MARK OF LAKE SUPERIOR; THENCE S55DEG00'00"E 354.33 FT TO THE POB  
**Owner:** The Meadow Living Trust, Ken R. and Francesanne M. Kalisch, 54483 North Superior Road, Houghton, MI 49931

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**Location:** Stanton-56N-35W-36 230 Acres. DNR: 1985-170-34213-A (9210) Part 512: No  
**Legal:** ENTIRE FRL. EXC. GOV. LOTS 1, 2, 3 & 4 AND EXC. THE NORTH 330 FEET OF SE1/4 OF NE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

|  |              |                              |              |
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| <b>Location:</b> Torch Lake-53N-32W-04   | 53.2 Acres.  | DNR: 1991-55-22823-A (8101)  | Part 512: No |
| <b>Legal:</b> GOV. LOT 3   |              |                              |              |
| <b>Owner:</b> Mr. David J. Ahlberg, Ms. Katherine Perez, PO Box 12459, Jacksonville, NC 28546  |              |                              |              |
| <b>Location:</b> Torch Lake-53N-32W-04   | 30.4 Acres.  | DNR: 1991-55-22824-A (8101)  | Part 512: No |
| <b>Legal:</b> GOV. LOT 4 (SE 1/4 OF SW 1/4)  |              |                              |              |
| <b>Owner:</b> Mr. David J. Ahlberg, Ms. Katherine Perez, PO Box 12459, Jacksonville, NC 28546  |              |                              |              |
| <b>Location:</b> Torch Lake-53N-32W-04   | 40 Acres.    | DNR: 2016-16-34525-A (8101)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF SW1/4   |              |                              |              |
| <b>Owner:</b> Mr. David J. Ahlberg, Ms. Katherine Perez, PO Box 12459, Jacksonville, NC 28546  |              |                              |              |
| <b>Location:</b> Torch Lake-53N-32W-05   | 200 Acres.   | DNR: 2019-44-35441-A (8613)  | Part 512: No |
| <b>Legal:</b> N1/2 SE1/4 AND NE1/4, EXCEPT Commencing at the SE corner of the NE1/4 SE1/4; thence North along the East line of Section 5, 1,980 feet; thence West 880 feet; thence South, 1,980 feet, parallel to the East line of Section 5; thence East to the point of beginning. |              |                              |              |
| <b>Owner:</b> Mr. and Mrs. Timothy Reitz, 28907 Ruonavaara Rd, , Lake Linden, MI 49945   |              |                              |              |
| <b>Location:</b> Torch Lake-53N-32W-06   | 40 Acres.    | DNR: 1983-191-28453-A (2233) | Part 512: No |
| <b>Legal:</b> NE1/4 OF NE1/4   |              |                              |              |
| <b>Owner:</b> Mr. Steven C. Hein, 207 Amygdaloid Street, , Laurium, MI 49913   |              |                              |              |
| <b>Location:</b> Torch Lake-53N-32W-06   | 240 Acres.   | DNR: 1974-21-10218-A (2271)  | Part 512: No |
| <b>Legal:</b> E1/2 OF SW1/4, SE1/4   |              |                              |              |
| <b>Owner:</b> Mr. and Mrs. William G. Hesterberg, N7288 Paul Drive, , Rosendale, WI 54974  |              |                              |              |
| <b>Location:</b> Torch Lake-53N-32W-06   | 40 Acres.    | DNR: 1983-191-28454-A (5488) | Part 512: No |
| <b>Legal:</b> SE1/4 OF NE1/4   |              |                              |              |
| <b>Owner:</b> Mr. and Mrs. Steven C. Hein, 207 Amygdaloid St, , Laurium, MI 49913  |              |                              |              |
| <b>Location:</b> Torch Lake-53N-32W-07   | 78.4 Acres.  | DNR: 1994-10-26025-A (5803)  | Part 512: No |
| <b>Legal:</b> E1/2 OF SW1/4 EXCEPT 1.6 ACRES GIVEN TO THE JACOBSTOWN CEMETERY  |              |                              |              |
| <b>Owner:</b> Mr. and Mrs. John H. Hesterberg, 3847 Arlington Avenue, , Fort Gratiot, MI 48059   |              |                              |              |
| <b>Location:</b> Torch Lake-53N-32W-07   | 80 Acres.    | DNR: 1994-10-26026-A (5803)  | Part 512: No |
| <b>Legal:</b> W1/2 OF SE1/4  |              |                              |              |
| <b>Owner:</b> Mr. and Mrs. John H. Hesterberg, 3847 Arlington Avenue, , Fort Gratiot, MI 48059   |              |                              |              |
| <b>Location:</b> Torch Lake-53N-32W-07   | 40 Acres.    | DNR: 1974-21-10220-A (5803)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF SE1/4   |              |                              |              |
| <b>Owner:</b> Mr. and Mrs. John H. Hesterberg, 3847 Arlington Avenue, , Fort Gratiot, MI 48059   |              |                              |              |
| <b>Location:</b> Torch Lake-53N-32W-07   | 80 Acres.    | DNR: 2014-28-35159-A (8513)  | Part 512: No |
| <b>Legal:</b> E1/2 OF NE1/4  |              |                              |              |
| <b>Owner:</b> Mr. Joel Dobis, Ms. Nina Smith, 39865 Jacobsville Road, Lake Linden, MI 49945  |              |                              |              |
| <b>Location:</b> Torch Lake-53N-32W-07   | 80 Acres.    | DNR: 2014-28-35160-A (8513)  | Part 512: No |
| <b>Legal:</b> W1/2 OF NE1/4  |              |                              |              |
| <b>Owner:</b> Mr. Joel Dobis, Ms. Nina Smith, 39865 Jacobsville Road, Lake Linden, MI 49945  |              |                              |              |
| <b>Location:</b> Torch Lake-53N-32W-08   | 40 Acres.    | DNR: 2008-10-31953-A (6981)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF NW1/4   |              |                              |              |
| <b>Owner:</b> James D. Ellison, et al., 1870 N Kirk Rd, , Fairgrove, MI 48733  |              |                              |              |
| <b>Location:</b> Torch Lake-53N-32W-17   | 57.3 Acres.  | DNR: 1987-57-22451-A (4153)  | Part 512: No |
| <b>Legal:</b> GOV. LOTS 1 AND 2 EXC. THE SOUTH 1448.7 FT. EXTENDING EAST FROM THE COUNTY RD. TO THE SHORE OF LAKE SUPERIOR AND THE TRACT CONTAINING 57.3 ACRES MORE OR LESS.   |              |                              |              |
| <b>Owner:</b> Mr. and Mrs. John H. Hesterberg, 3847 Arlington Avenue, , Fort Gratiot, MI 48059   |              |                              |              |
| <b>Location:</b> Torch Lake-53N-32W-17   | 41.6 Acres.  | DNR: 2012-43-33232-A (7590)  | Part 512: No |
| <b>Legal:</b> THE SOUTH 1448.7 FT OF GOV LOTS 1 & 2 EXCEPT THE SOUTH 208.7 FT THEREOF  |              |                              |              |
| <b>Owner:</b> Kelly and Karen O'day, 1450 Lakeview Dr, , Clare, MI 48617   |              |                              |              |
| <b>Location:</b> Torch Lake-53N-32W-18   | 60 Acres.    | DNR: 1974-21-10222-A (5803)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NW1/4 OF NW1/4, SW1/4 OF NW1/4   |              |                              |              |
| <b>Owner:</b> Mr. and Mrs. John H. Hesterberg, 3847 Arlington Avenue, , Fort Gratiot, MI 48059   |              |                              |              |
| <b>Location:</b> Torch Lake-54N-31W-06   | 166.7 Acres. | DNR: 1985-170-17619-A (9211) | Part 512: No |
| <b>Legal:</b> ENTIRE FRACTIONAL  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |

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| <b>Location:</b> Torch Lake-54N-31W-07  | 0.65 Acres.   | DNR: 2009-48-32267-A (9211)  | Part 512: No |
| <b>Legal:</b> FRACTIONAL SECTION 7  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931     |               |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-01  | 637.44 Acres. | DNR: 1976-32-10293-A (9191)  | Part 512: No |
| <b>Legal:</b> ENTIRE  |               |                              |              |
| <b>Owner:</b> American Songbird Management and Recovery, Jane C. Griffith, PO Box 2, Ahmeek, MI 49901         |               |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-02  | 240.37 Acres. | DNR: 1987-5-28455-A (5493)   | Part 512: No |
| <b>Legal:</b> NE1/4, AND THE FRACTIONAL N1/2 OF NW1/4   |               |                              |              |
| <b>Owner:</b> David and Paula Strenski, 323 Oak St, , Ypsilanti, MI 48198                                     |               |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-02  | 40 Acres.     | DNR: 1987-5-28457-A (5495)   | Part 512: No |
| <b>Legal:</b> SE1/4 OF NW1/4  |               |                              |              |
| <b>Owner:</b> Mike Stemler, PO Box 353, , Hubbell, MI 49934   |               |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-02  | 320 Acres.    | DNR: 1977-77-10294-A (9211)  | Part 512: No |
| <b>Legal:</b> S1/2  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931     |               |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-03  | 642.56 Acres. | DNR: 1977-77-10295-A (9211)  | Part 512: No |
| <b>Legal:</b> ENTIRE  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931     |               |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-04  | 81.25 Acres.  | DNR: 1974-22-10296-A (5803)  | Part 512: No |
| <b>Legal:</b> W1/2 OF NE1/4   |               |                              |              |
| <b>Owner:</b> Mr. and Mrs. John H. Hesterberg, 3847 Arlington Avenue, , Fort Gratiot, MI 48059                |               |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-04  | 41.91 Acres.  | DNR: 1974-24-10297-A (5803)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF NW1/4  |               |                              |              |
| <b>Owner:</b> Mr. and Mrs. John H. Hesterberg, 3847 Arlington Avenue, , Fort Gratiot, MI 48059                |               |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-04  | 121.58 Acres. | DNR: 2000-23-29554-A (5849)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NW1/4 AND FRACTIONAL NE1/4 OF THE FRACTIONAL PART OF THE NW1/4                          |               |                              |              |
| <b>Owner:</b> Mr. Dan Sarazin, et al., 47715 Bootjack Rd, , Lake Linden, MI 49945                             |               |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-04  | 150 Acres.    | DNR: 2000-23-29555-A (5849)  | Part 512: No |
| <b>Legal:</b> SW1/4 EXCEPT THE E1/2 OF E1/2 OF SE1/4 OF SW1/4   |               |                              |              |
| <b>Owner:</b> Mr. Dan Sarazin, et al., 47715 Bootjack Rd, , Lake Linden, MI 49945                             |               |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-04  | 80.92 Acres.  | DNR: 1988-117-30343-A (5849) | Part 512: No |
| <b>Legal:</b> E1/2 OF NE1/4   |               |                              |              |
| <b>Owner:</b> Mr. Dan Sarazin, et al., 47715 Bootjack Rd, , Lake Linden, MI 49945                             |               |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-04  | 80 Acres.     | DNR: 1988-96-20433-A (5849)  | Part 512: No |
| <b>Legal:</b> W1/2 OF SE1/4   |               |                              |              |
| <b>Owner:</b> Mr. Dan Sarazin, et al., 47715 Bootjack Rd, , Lake Linden, MI 49945                             |               |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-04  | 80 Acres.     | DNR: 1988-117-30344-A (8630) | Part 512: No |
| <b>Legal:</b> E1/2 OF SE1/4   |               |                              |              |
| <b>Owner:</b> Kenneth R. and Sally A. Colter, Trustees, Annabelle Trust, 3823 Forest Trail, Allegan, MI 49010 |               |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-05  | 120 Acres.    | DNR: 2000-22-29552-A (5736)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF SW1/4 AND S1/2 OF SE1/4  |               |                              |              |
| <b>Owner:</b> James Leo Sarazin Revocable Tr., c/o Dan M. Sarazin, 47715 Bootjack Rd, Lake Linden, MI 49945   |               |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-05  | 120 Acres.    | DNR: 2000-23-29556-A (5849)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NE1/4 AND SE1/4 OF NW1/4  |               |                              |              |
| <b>Owner:</b> Mr. Dan Sarazin, et al., 47715 Bootjack Rd, , Lake Linden, MI 49945                             |               |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-06  | 24 Acres.     | DNR: 2000-22-29551-A (5736)  | Part 512: No |
| <b>Legal:</b> FRACTIONAL PART OF SE1/4 OF SE1/4   |               |                              |              |
| <b>Owner:</b> James Leo Sarazin Revocable Tr., c/o Dan M. Sarazin, 47715 Bootjack Rd, Lake Linden, MI 49945   |               |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-06  | 40 Acres.     | DNR: 2010-29-32624-A (7655)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF NW1/4  |               |                              |              |
| <b>Owner:</b> Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874        |               |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-07  | 160 Acres.    | DNR: 2003-9-30413-A (6268)   | Part 512: No |
| <b>Legal:</b> SE1/4   |               |                              |              |
| <b>Owner:</b> Mrs. Alice Remillard, 9201 East Cherry Bend Road, Traverse City, MI 49684                       |               |                              |              |

**Location:** Torch Lake-54N-32W-08 320 Acres. DNR: 2000-22-29553-A (5736) Part 512: No  
**Legal:** N1/2  
**Owner:** James Leo Sarazin Revocable Tr., c/o Dan M. Sarazin, 47715 Bootjack Rd, Lake Linden, MI 49945

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**Location:** Torch Lake-54N-32W-08 40 Acres. DNR: 1982-204-5309-A (5736) Part 512: No  
**Legal:** SW 1/4 OF SE 1/4  
**Owner:** James Leo Sarazin Revocable Tr., c/o Dan M. Sarazin, 47715 Bootjack Rd, Lake Linden, MI 49945

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**Location:** Torch Lake-54N-32W-08 40 Acres. DNR: 1982-205-4901-A (5736) Part 512: No  
**Legal:** SE 1/4 OF SE 1/4  
**Owner:** James Leo Sarazin Revocable Tr., c/o Dan M. Sarazin, 47715 Bootjack Rd, Lake Linden, MI 49945

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**Location:** Torch Lake-54N-32W-09 545 Acres. DNR: 1982-211-29991-A (8630) Part 512: No  
**Legal:** ENTIRE EXCEPT THE S1/2 OF THE S1/2 OF SECTION 9 LYING WESTERLY OF THE FOLLOWING DESCRIBED CENTERLINE ; 66 FT ROAD EASEMENT OVER PART OF SECTION 9 AND THE N1/2 OF SECTION 16, T54N, R32W, THE POINT OF BEGINNING BEING THE POINT OF ENDING OF A 30 FT ROAD EASEMENT ON THE EAST LINE OF SAID SECTION 9, BEING 33 FT EACH SIDE OF THE FOLLOWING DESCRIBED LINE; THENCE CONTINUING N55DEG31'05" WEST 175 FT MORE OR LESS; THENCE N54DEG03'04" WEST 301.12 FT; THENCE S84DEG23'30" WEST 449.63 FT; THENCE S73DEG29'25" WEST 452.02 FT; THENCE S52DEG41'00" WEST 388.30 FT; THENCE N82 DEG55'00" WEST 475.39 FT; THENCE N08DEG52'45" WEST 270.83 FT; THENCE N04DEG01'50" EAST 1315.25 FT; THENCE N10DEG24'30" WEST 500.33 FT; THENCE N01DEG50'50" WEST 863.58 FT; THENCE N33DEG18'10" WEST 313.75 FT; THENCE N04DEG17'55" WEST 421.95 FT; THENCE N38DEG00'10" WEST 504.55 FT; THENCE N28DEG12'45" WEST 522.47 FT; THENCE N32DEG34'40" EAST 240.14 FT; THENCE N56DEG 13'35" EAST 345.17 FT; THENCE N66DEG26'25" EAST 252.55 FT; THENCE N57DEG05'30" EAST 195.44 FT; THENCE N44DEG08'30" EAST 259.99 FT MORE OR LESS TO THE POINT OF ENDING ON THE NORTH LINE OF SECTION 9  
**Owner:** Kenneth R. and Sally A. Colter, Trustees, Annabelle Trust, 3823 Forest Trail, Allegan, MI 49010

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**Location:** Torch Lake-54N-32W-09 95 Acres. DNR: 1982-211-29992-A (8630) Part 512: No  
**Legal:** S1/2 OF THE S1/2 OF SECTION 9 LYING WESTERLY OF THE FOLLOWING DESCRIBED CENTERLINE; 66 FT ROAD EASEMENT OVER PART OF SECTION 9 AND THE N1/2 OF SECTION 16, T54N, R32W, THE POINT OF BEGINNING BEING THE POINT OF ENDING OF A 30 FT ROAD EASEMENT ON THE EAST LINE OF SAID SECTION 9, BEING 33 FT EACH SIDE OF THE FOLLOWING DESCRIBED LINE; THENCE CONTINUING N55DEG31'05" WEST 175 FT MORE OR LESS; THENCE N54DEG03'04" WEST 301.12 FT; THENCE S84DEG23'30" WEST 449.63 FT; THENCE S73DEG29'25" WEST 452.02 FT; THENCE S52DEG41'00" WEST 388.30 FT; THENCE N82 DEG55'00" WEST 475.39 FT; THENCE N08DEG52'45" WEST 270.83 FT; THENCE N04DEG01'50" EAST 1315.25 FT; THENCE N10DEG24'30" WEST 500.33 FT; THENCE N01DEG50'50" WEST 863.58 FT; THENCE N33DEG18'10" WEST 313.75 FT; THENCE N04DEG17'55" WEST 421.95 FT; THENCE N38DEG00'10" WEST 504.55 FT; THENCE N28DEG12'45" WEST 522.47 FT; THENCE N32DEG34'40" EAST 240.14 FT; THENCE N56DEG 13'35" EAST 345.17 FT; THENCE N66DEG26'25" EAST 252.55 FT; THENCE N57DEG05'30" EAST 195.44 FT; THENCE N44DEG08'30" EAST 259.99 FT MORE OR LESS TO THE POINT OF ENDING ON THE NORTH LINE OF SECTION 9  
**Owner:** Kenneth R. and Sally A. Colter, Trustees, Annabelle Trust, 3823 Forest Trail, Allegan, MI 49010

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**Location:** Torch Lake-54N-32W-10 320 Acres. DNR: 1982-211-4893-A (7632) Part 512: No  
**Legal:** E1/2  
**Owner:** Eric G. Hanson, W1806 Wilson Rd., Hawkins, WI 54530

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**Location:** Torch Lake-54N-32W-10 320 Acres. DNR: 1977-77-10298-A (9211) Part 512: No  
**Legal:** W1/2  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Torch Lake-54N-32W-11 319.9 Acres. DNR: 1982-211-4894-A (7632) Part 512: No  
**Legal:** W1/2  
**Owner:** Eric G. Hanson, W1806 Wilson Rd., Hawkins, WI 54530

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**Location:** Torch Lake-54N-32W-11 104.7 Acres. DNR: 1985-170-17618-A (9211) Part 512: No  
**Legal:** GOV. LOTS 1 AND 2  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Torch Lake-54N-32W-11 160 Acres. DNR: 1977-77-10299-A (9211) Part 512: No  
**Legal:** NE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Torch Lake-54N-32W-12 20 Acres. DNR: 1991-34-22776-A (9191) Part 512: No  
**Legal:** GOV. LOT 1  
**Owner:** American Songbird Management and Recovery, Jane C. Griffith, PO Box 2, Ahmeek, MI 49901

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**Location:** Torch Lake-54N-32W-12 52.3 Acres. DNR: 1991-34-22777-A (9191) Part 512: No  
**Legal:** GOV. LOT 2  
**Owner:** American Songbird Management and Recovery, Jane C. Griffith, PO Box 2, Ahmeek, MI 49901

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**Location:** Torch Lake-54N-32W-12 28.6 Acres. DNR: 1991-34-22778-A (9191) Part 512: No  
**Legal:** GOV. LOT 3  
**Owner:** American Songbird Management and Recovery, Jane C. Griffith, PO Box 2, Ahmeek, MI 49901

|   |              |                             |              |
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| <b>Location:</b> Torch Lake-54N-32W-12  | 54 Acres.    | DNR: 1991-34-22779-A (9191) | Part 512: No |
| <b>Legal:</b> GOV. LOT 4  |              |                             |              |
| <b>Owner:</b> American Songbird Management and Recovery, Jane C. Griffith, PO Box 2, Ahmeek, MI 49901   |              |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-12  | 80 Acres.    | DNR: 1976-32-10300-A (9191) | Part 512: No |
| <b>Legal:</b> N1/2 OF NW1/4   |              |                             |              |
| <b>Owner:</b> American Songbird Management and Recovery, Jane C. Griffith, PO Box 2, Ahmeek, MI 49901   |              |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-14  | 7.5 Acres.   | DNR: 2009-68-32330-A (7632) | Part 512: No |
| <b>Legal:</b> FRACTIONAL SECTION 14, T54N-R32W, EXCEPT THE WEST 845.5 FT. THEREOF AND ALSO EXCEPTING THE FOLLOWING DESCRIBED PARCEL: COMMENCING AT THE COMMON CORNER TO SECTIONS 10, 11, 14 AND 15; THENCE EAST 845.5FT; THENCE SOUTH 880 FT. TO THE POB OF THE EXCEPTED PARCEL; THENCE NORTH 300 FT; THENCE EAST 100 FT;THENCE SOUTH TO THE SHORE OF LAKE SUPERIOR; THENCE SOUTHWESTERLY ALONG SAID SHORE TO THE POB.  |              |                             |              |
| <b>Owner:</b> Eric G. Hanson, W1806 Wilson Rd. , Hawkins, WI 54530  |              |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-15  | 80 Acres.    | DNR: 1988-96-20434-A (6901) | Part 512: No |
| <b>Legal:</b> N 1/2 OF NW 1/4   |              |                             |              |
| <b>Owner:</b> David Destrampe, 20930 Royce Rd. , Hancock, MI 49930  |              |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-15  | 40 Acres.    | DNR: 1986-69-18830-A (8529) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NE 1/4  |              |                             |              |
| <b>Owner:</b> Mr. and Mrs. Jon Koivunen, 5525 E Hemlock Drive, Wasilla, AK 99654  |              |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-15  | 40 Acres.    | DNR: 1986-69-18831-A (8529) | Part 512: No |
| <b>Legal:</b> SE 1/4 OF NW 1/4  |              |                             |              |
| <b>Owner:</b> Mr. and Mrs. Jon Koivunen, 5525 E Hemlock Drive, Wasilla, AK 99654  |              |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-15  | 21.74 Acres. | DNR: 1986-69-36051-A (8529) | Part 512: No |
| <b>Legal:</b> THAT PART OF GOVT LOT 3 WEST OF COUNTY ROAD EXCEPT A PARCEL OF LAND COMMENCING AT THE CENTER OF SAID SECTION 15; THENCE S84D02'51"E 33.85 FT TO A POINT OF THE CENTERLINE OF RABBIT BAY ROAD (66 FT WIDE);THENCE ALONG SAID CENTERLINE S 18D52'15"W 649.67 FT TO THE POB; THENCE S 19D17'35"W 250 FT ALONG THE CENTERLINE OF SAID RABBIT BAY ROAD; THENCE N 70D42'24"W 435.60 FT; THENCE N 19D17'35"E 250FT;THENCE S 70D42'24" E 435.60 FT TO THE POB (2.5 ACRES); AND EXCEPT A PARCEL OF LAND BEING WITHINGOV LOT 3 DESCRIBED AS FOLLOWS: COMM AT THE MEANDER COR BTWN SEC 15 & 22; THENCE N13DEG05'46"E, A DIST OF 2798.23 FT TO CTR QTR COR OF SD SEC 15; THENCE S19DEG00'06"W A DIST OF 1345.50 FT TO A PIPEON THE W'LY ROW OF RABBIT BAY RD BEING THE POB; FROM THE POB, THENCE S18DEG59'45"W ALG SD W'LY ROWA DIST OF 134.72 FT TO A CAPPED PIPE SET ON SOUTH LN OF SD GOV LOT 3 (FROM WHICH CAPPED PIPE THE MEANDER COR REFERENCED ABOVE BEARS S06DEG23'37"W, A DIST OF 1334.58 FT); THENCE FROM SD CAPPED PIPE N87DEG25'14"W ALG SD SOUTH LN A DIST OF 977.95 FT TO 1/2" PIPE BEING "LOCAL" SW COR OF SD GOV LOT3; THENCE N04DEG21'27"E ALG COMPUTED WEST LN OF SD GOV LOT 3 A DIST OF 424.90 FT TO A CAPPED PIPE;THENCE S71DEG00'15"E, A DIST OF 1045.47 FT TO POB.<br>Also Except a parcel described as: Commencing at the Meander Comer between Sections 15 and 22, T54N, R32W, a found 3/4" capped pipe; th N13°05'46"E a distance of 2798.23 feet to the Center Quarter comer of said Section 15, a found 1/2" capped pin; th S19°00'06"W a distance of 1345.50 feet to a 3/4" capped pipe on the Westerly right-of-way of the Rabbit Bay Road, which capped pipe is the POB of the parcel to be described; th S18° 59'45"W along said Westerly right-of-way a distance of 134.72 feet to 3/4" capped pipe set on the monumented South line of Govt Lot 3 (from which capped pipe the Meander Comer referenced above bears S06°32'37"W a distance of 1334.58'); th from said capped pipe N87°25'14"W along said South line a distance of 977.97 feet to a found 1/2" pipe, said pipe being the found "local" Southwest corner of Govt Lot 3; th N04°21'27"E along the computed West line of Govt Lot 3 a distance of 424.90 feet to a 3/4" capped pipe; th S71°00'15"E a distance of 1045.47 feet, more or less, to the POB. |              |                             |              |
| <b>Owner:</b> Mr. and Mrs. Jon Koivunen, 5525 E Hemlock Drive, Wasilla, AK 99654  |              |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-16  | 40 Acres.    | DNR: 1988-96-20435-A (8062) | Part 512: No |
| <b>Legal:</b> NW1/4 OF NE1/4  |              |                             |              |
| <b>Owner:</b> Mr. and Mrs. David A. Gorski, 7 Pleasant Street, , Darien, CT 06820   |              |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-16  | 80 Acres.    | DNR: 1988-96-20436-A (8062) | Part 512: No |
| <b>Legal:</b> S1/2 OF NE1/4   |              |                             |              |
| <b>Owner:</b> Mr. and Mrs. David A. Gorski, 7 Pleasant Street, , Darien, CT 06820   |              |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-16  | 40 Acres.    | DNR: 1988-96-20437-A (8062) | Part 512: No |
| <b>Legal:</b> SE1/4 OF NW1/4  |              |                             |              |
| <b>Owner:</b> Mr. and Mrs. David A. Gorski, 7 Pleasant Street, , Darien, CT 06820   |              |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-16  | 80 Acres.    | DNR: 1988-96-20438-A (8062) | Part 512: No |
| <b>Legal:</b> N1/2 OF SE1/4   |              |                             |              |
| <b>Owner:</b> Mr. and Mrs. David A. Gorski, 7 Pleasant Street, , Darien, CT 06820   |              |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-16  | 40 Acres.    | DNR: 1988-96-20439-A (8062) | Part 512: No |
| <b>Legal:</b> SW1/4 OF SE1/4  |              |                             |              |
| <b>Owner:</b> Mr. and Mrs. David A. Gorski, 7 Pleasant Street, , Darien, CT 06820   |              |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-16  | 40 Acres.    | DNR: 1988-96-20440-A (8062) | Part 512: No |
| <b>Legal:</b> NE1/4 OF NW1/4  |              |                             |              |
| <b>Owner:</b> Mr. and Mrs. David A. Gorski, 7 Pleasant Street, , Darien, CT 06820   |              |                             |              |



|   |           |                             |              |
|---|-----------|-----------------------------|--------------|
| <b>Location:</b> Torch Lake-54N-32W-16  | 40 Acres. | DNR: 1988-96-20441-A (8062) | Part 512: No |
| <b>Legal:</b> NE1/4 OF SW1/4  |           |                             |              |
| <b>Owner:</b> Mr. and Mrs. David A. Gorski, 7 Pleasant Street, , Darien, CT 06820                           |           |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-16  | 40 Acres. | DNR: 1988-96-20442-A (8062) | Part 512: No |
| <b>Legal:</b> SE1/4 OF SW1/4  |           |                             |              |
| <b>Owner:</b> Mr. and Mrs. David A. Gorski, 7 Pleasant Street, , Darien, CT 06820                           |           |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-16  | 40 Acres. | DNR: 1988-96-20443-A (8062) | Part 512: No |
| <b>Legal:</b> SW1/4 OF SW1/4  |           |                             |              |
| <b>Owner:</b> Mr. and Mrs. David A. Gorski, 7 Pleasant Street, , Darien, CT 06820                           |           |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-16  | 40 Acres. | DNR: 2019-29-35371-A (8062) | Part 512: No |
| <b>Legal:</b> SE1/4 SE1/4   |           |                             |              |
| <b>Owner:</b> Mr. and Mrs. David A. Gorski, 7 Pleasant Street, , Darien, CT 06820                           |           |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-17  | 80 Acres. | DNR: 1982-204-4891-A (5736) | Part 512: No |
| <b>Legal:</b> N 1/2 OF NE 1/4   |           |                             |              |
| <b>Owner:</b> James Leo Sarazin Revocable Tr., c/o Dan M. Sarazin, 47715 Bootjack Rd, Lake Linden, MI 49945 |           |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-18  | 40 Acres. | DNR: 1974-24-10301-A (2271) | Part 512: No |
| <b>Legal:</b> SE1/4 OF SE1/4  |           |                             |              |
| <b>Owner:</b> Mr. and Mrs. William G. Hesterberg, N7288 Paul Drive, , Rosendale, WI 54974                   |           |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-18  | 40 Acres. | DNR: 1994-35-30421-A (6281) | Part 512: No |
| <b>Legal:</b> NE1/4 OF SW1/4  |           |                             |              |
| <b>Owner:</b> Robert R. and Valerie L. Holzberger, 45681 Birdseye Dr, , Lake Linden, MI 49945               |           |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-18  | 40 Acres. | DNR: 2005-34-31333-A (6281) | Part 512: No |
| <b>Legal:</b> SE1/4 OF NE1/4  |           |                             |              |
| <b>Owner:</b> Robert R. and Valerie L. Holzberger, 45681 Birdseye Dr, , Lake Linden, MI 49945               |           |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-18  | 40 Acres. | DNR: 1994-35-30422-A (6282) | Part 512: No |
| <b>Legal:</b> SE1/4 OF SW1/4  |           |                             |              |
| <b>Owner:</b> Mr. and Mrs. Richard Mason, 9201 East Cherry Bend Rd, , Traverse City, MI 49684               |           |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-18  | 80 Acres. | DNR: 1978-17-10302-A (6282) | Part 512: No |
| <b>Legal:</b> W1/2 OF SW1/4   |           |                             |              |
| <b>Owner:</b> Mr. and Mrs. Richard Mason, 9201 East Cherry Bend Rd, , Traverse City, MI 49684               |           |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-19  | 40 Acres. | DNR: 1974-21-10304-A (2271) | Part 512: No |
| <b>Legal:</b> NW1/4 OF SE1/4  |           |                             |              |
| <b>Owner:</b> Mr. and Mrs. William G. Hesterberg, N7288 Paul Drive, , Rosendale, WI 54974                   |           |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-19  | 40 Acres. | DNR: 1977-15-10305-A (2271) | Part 512: No |
| <b>Legal:</b> SE1/4 OF NW1/4  |           |                             |              |
| <b>Owner:</b> Mr. and Mrs. William G. Hesterberg, N7288 Paul Drive, , Rosendale, WI 54974                   |           |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-19  | 40 Acres. | DNR: 1955-32-30423-A (6282) | Part 512: No |
| <b>Legal:</b> NW1/4 OF NW1/4  |           |                             |              |
| <b>Owner:</b> Mr. and Mrs. Richard Mason, 9201 East Cherry Bend Rd, , Traverse City, MI 49684               |           |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-19  | 40 Acres. | DNR: 1994-35-26168-A (6282) | Part 512: No |
| <b>Legal:</b> NE1/4 OF NW1/4  |           |                             |              |
| <b>Owner:</b> Mr. and Mrs. Richard Mason, 9201 East Cherry Bend Rd, , Traverse City, MI 49684               |           |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-19  | 40 Acres. | DNR: 1995-19-27750-A (8325) | Part 512: No |
| <b>Legal:</b> NW1/4 OF SW1/4  |           |                             |              |
| <b>Owner:</b> The Forest Stewards Guild, 612 W Main St, Ste 300, Madison, WI 53703                          |           |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-19  | 80 Acres. | DNR: 2005-33-31235-A (8326) | Part 512: No |
| <b>Legal:</b> N1/2 OF NE1/4   |           |                             |              |
| <b>Owner:</b> Mr. David Ray Persons, 45329 Boot Jack Road, Lake Linden, MI 49945                            |           |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-19  | 40 Acres. | DNR: 1955-32-30424-A (8522) | Part 512: No |
| <b>Legal:</b> NE1/4 OF SW1/4  |           |                             |              |
| <b>Owner:</b> Mr. and Mrs. James D. Anderson, 9902 Valley View Rd, , Verona, WI 53593                       |           |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-19  | 20 Acres. | DNR: 2007-4-31553-W (9242)  | Part 512: No |
| <b>Legal:</b> S1/2 OF SE1/4 OF SW1/4  |           |                             |              |
| <b>Owner:</b> James Murphy, 50690 North Deerfield Road, Lake Linden, MI 49945                               |           |                             |              |

|   |             |                             |              |
|---|-------------|-----------------------------|--------------|
| <b>Location:</b> Torch Lake-54N-32W-20  | 40 Acres.   | DNR: 1983-191-6079-A (2233) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NE 1/4  |             |                             |              |
| <b>Owner:</b> Mr. Steven C. Hein, 207 Amygdaloid Street, , Laurium, MI 49913                              |             |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-20  | 80 Acres.   | DNR: 1983-191-6080-A (2233) | Part 512: No |
| <b>Legal:</b> W 1/2 OF NE 1/4   |             |                             |              |
| <b>Owner:</b> Mr. Steven C. Hein, 207 Amygdaloid Street, , Laurium, MI 49913                              |             |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-20  | 80 Acres.   | DNR: 1983-191-6081-A (2233) | Part 512: No |
| <b>Legal:</b> E 1/2 OF NW 1/4   |             |                             |              |
| <b>Owner:</b> Mr. Steven C. Hein, 207 Amygdaloid Street, , Laurium, MI 49913                              |             |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-20  | 20 Acres.   | DNR: 1983-191-6082-A (2233) | Part 512: No |
| <b>Legal:</b> S 1/2 OF NW 1/4 OF NW 1/4   |             |                             |              |
| <b>Owner:</b> Mr. Steven C. Hein, 207 Amygdaloid Street, , Laurium, MI 49913                              |             |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-20  | 40 Acres.   | DNR: 1983-191-6083-A (2233) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SW 1/4  |             |                             |              |
| <b>Owner:</b> Mr. Steven C. Hein, 207 Amygdaloid Street, , Laurium, MI 49913                              |             |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-20  | 80 Acres.   | DNR: 1983-191-6084-A (2233) | Part 512: No |
| <b>Legal:</b> N 1/2 OF SE 1/4   |             |                             |              |
| <b>Owner:</b> Mr. Steven C. Hein, 207 Amygdaloid Street, , Laurium, MI 49913                              |             |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-20  | 70 Acres.   | DNR: 1987-9-19259-A (2577)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF SE 1/4, EXC. SW 1/4 OF SE 1/4 OF SE 1/4  |             |                             |              |
| <b>Owner:</b> Samuel Buschell, 18546 Whalen Drive, Clinton Township, MI 48035                             |             |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-20  | 40 Acres.   | DNR: 2019-41-35430-A (5488) | Part 512: No |
| <b>Legal:</b> SE1/4 NE1/4   |             |                             |              |
| <b>Owner:</b> Mr. and Mrs. Steven C. Hein, 207 Amygdaloid St, , Laurium, MI 49913                         |             |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-21  | 40 Acres.   | DNR: 1987-62-19492-A (2271) | Part 512: No |
| <b>Legal:</b> NW1/4 OF SW1/4  |             |                             |              |
| <b>Owner:</b> Mr. and Mrs. William G. Hesterberg, N7288 Paul Drive, , Rosendale, WI 54974                 |             |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-21  | 240 Acres.  | DNR: 1976-32-10306-A (8062) | Part 512: No |
| <b>Legal:</b> W1/2 OF NE1/4, SE1/4 OF NE1/4, NE1/4 OF SW1/4, N1/2 OF SE1/4                                |             |                             |              |
| <b>Owner:</b> Mr. and Mrs. David A. Gorski, 7 Pleasant Street, , Darien, CT 06820                         |             |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-21  | 80 Acres.   | DNR: 1982-211-4895-A (8062) | Part 512: No |
| <b>Legal:</b> N1/2 OF NW1/4   |             |                             |              |
| <b>Owner:</b> Mr. and Mrs. David A. Gorski, 7 Pleasant Street, , Darien, CT 06820                         |             |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-21  | 40 Acres.   | DNR: 1982-211-4896-A (8062) | Part 512: No |
| <b>Legal:</b> SE1/4 OF NW1/4  |             |                             |              |
| <b>Owner:</b> Mr. and Mrs. David A. Gorski, 7 Pleasant Street, , Darien, CT 06820                         |             |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-21  | 40 Acres.   | DNR: 1982-211-4897-A (8062) | Part 512: No |
| <b>Legal:</b> SW1/4 OF NW1/4  |             |                             |              |
| <b>Owner:</b> Mr. and Mrs. David A. Gorski, 7 Pleasant Street, , Darien, CT 06820                         |             |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-27  | 76.7 Acres. | DNR: 1986-69-18834-A (8328) | Part 512: No |
| <b>Legal:</b> GOV. LOTS 2 AND 3   |             |                             |              |
| <b>Owner:</b> Ray and Jon Koivunen, c/o Ray Koivunen, 170 Raunio Rd, Crystal Falls, MI 49920              |             |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-28  | 120 Acres.  | DNR: 1986-69-18835-A (8328) | Part 512: No |
| <b>Legal:</b> SE 1/4 EXCEPT NE 1/4 OF SE 1/4  |             |                             |              |
| <b>Owner:</b> Ray and Jon Koivunen, c/o Ray Koivunen, 170 Raunio Rd, Crystal Falls, MI 49920              |             |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-28  | 240 Acres.  | DNR: 1977-77-10307-A (9210) | Part 512: No |
| <b>Legal:</b> NW1/4, W1/2 SW1/4   |             |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |             |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-29  | 40 Acres.   | DNR: 1987-9-19260-A (2577)  | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NW 1/4  |             |                             |              |
| <b>Owner:</b> Samuel Buschell, 18546 Whalen Drive, Clinton Township, MI 48035                             |             |                             |              |
| <b>Location:</b> Torch Lake-54N-32W-29  | 80 Acres.   | DNR: 1987-9-19261-A (2577)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF NW 1/4   |             |                             |              |
| <b>Owner:</b> Samuel Buschell, 18546 Whalen Drive, Clinton Township, MI 48035                             |             |                             |              |

|   |             |                              |              |
|---|-------------|------------------------------|--------------|
| <b>Location:</b> Torch Lake-54N-32W-29  | 440 Acres.  | DNR: 1973-17-10308-A (9096)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NE1/4, NW1/4 OF NE1/4, NE1/4 OF SW1/4, S1/2 OF SW1/4, SE1/4, SE1/4 OF NW1/4         |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |             |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-29  | 40 Acres.   | DNR: 1979-38-10309-A (9096)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF NE1/4  |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |             |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-30  | 150 Acres.  | DNR: 2009-6-32202-A (7114)   | Part 512: No |
| <b>Legal:</b> SW1/4 EXCEPT SE1/4 OF NE1/4 OF SW1/4  |             |                              |              |
| <b>Owner:</b> James W. and Mary E. Audette, 912 Maple St, , Lake Linden, MI 49945                         |             |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-30  | 40 Acres.   | DNR: 2007-4-35619-A (8746)   | Part 512: No |
| <b>Legal:</b> SE 1/4 NW 1/4   |             |                              |              |
| <b>Owner:</b> Mr. Robert J. Audette, et al., 28727 Miller Road, , Lake Linden, MI 49945                   |             |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-30  | 40 Acres.   | DNR: 2007-4-35620-A (8746)   | Part 512: No |
| <b>Legal:</b> NE 1/4 NW 1/4   |             |                              |              |
| <b>Owner:</b> Mr. Robert J. Audette, et al., 28727 Miller Road, , Lake Linden, MI 49945                   |             |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-30  | 120 Acres.  | DNR: 1977-77-10311-A (9210)  | Part 512: No |
| <b>Legal:</b> W1/2 OF NE1/4, SE1/4 OF NE1/4   |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |             |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-31  | 80 Acres.   | DNR: 1984-206-16900-A (2233) | Part 512: No |
| <b>Legal:</b> N 1/2 OF SW 1/4   |             |                              |              |
| <b>Owner:</b> Mr. Steven C. Hein, 207 Amygdaloid Street, , Laurium, MI 49913                              |             |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-31  | 40 Acres.   | DNR: 1984-206-16901-A (2233) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SE 1/4  |             |                              |              |
| <b>Owner:</b> Mr. Steven C. Hein, 207 Amygdaloid Street, , Laurium, MI 49913                              |             |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-31  | 79.5 Acres. | DNR: 1983-191-6085-A (2233)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF SE 1/4 EXC. 0.5 ACRES WEST OF CO. RD.  |             |                              |              |
| <b>Owner:</b> Mr. Steven C. Hein, 207 Amygdaloid Street, , Laurium, MI 49913                              |             |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-31  | 40 Acres.   | DNR: 1983-191-6086-A (2233)  | Part 512: No |
| <b>Legal:</b> SE 1/4 OF NW 1/4  |             |                              |              |
| <b>Owner:</b> Mr. Steven C. Hein, 207 Amygdaloid Street, , Laurium, MI 49913                              |             |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-31  | 40 Acres.   | DNR: 1983-191-6087-A (2233)  | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NW 1/4  |             |                              |              |
| <b>Owner:</b> Mr. Steven C. Hein, 207 Amygdaloid Street, , Laurium, MI 49913                              |             |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-31  | 40 Acres.   | DNR: 1985-181-17607-A (2233) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SW 1/4  |             |                              |              |
| <b>Owner:</b> Mr. Steven C. Hein, 207 Amygdaloid Street, , Laurium, MI 49913                              |             |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-31  | 80 Acres.   | DNR: 2019-42-35372-A (8608)  | Part 512: No |
| <b>Legal:</b> W1/2 NE1/4  |             |                              |              |
| <b>Owner:</b> Mr. David A. Knapp, 6718 Calender Rd, , Arlington, TX 76001                                 |             |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-32  | 40 Acres.   | DNR: 1985-34-17154-A (2271)  | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NW 1/4  |             |                              |              |
| <b>Owner:</b> Mr. and Mrs. William G. Hesterberg, N7288 Paul Drive, , Rosendale, WI 54974                 |             |                              |              |
| <b>Location:</b> Torch Lake-54N-32W-32  | 440 Acres.  | DNR: 1977-77-10312-A (9210)  | Part 512: No |
| <b>Legal:</b> NE1/4, NE1/4 OF NW1/4, S1/2 OF NW1/4, SW1/4   |             |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |             |                              |              |

**Location:** Torch Lake-54N-33W-01 517.4 Acres. DNR: 2010-29-32623-A (7655) Part 512: No

**Legal:** ENTIRE FRACTIONAL SECTION 1 EXCEPT SE1/4 OF SE1/4; AND EXCEPT S1/2 OF NE1/4 OF SE1/4; AND EXCEPT THAT PORTION OF THE FOLLOWING DESCRIBED PARCEL LOCATED IN THE SW1/4 OF SW1/4 OF SECTION 1: A PARCEL OF LAND BEING WITHIN THE SW1/4 OF SW1/4 OF SECTION 1 AND THE E1/2 OF SE1/4 OF SECTION 2 AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SE CORNER OF SECTION 2; THENCE N 00D01'47" E ALONG THE EAST LINE OF SAID SEC 2 A DISTANCE OF 627.45 FT TO THE POB; THENCE DUE WEST A DISTANCE OF 976.34 FT. TO A 1/2" CAPPED PIN; THENCE DUE NORTH A DISTANCE OF 1724.78 FT. TO A 1/2" CAPPED PIN; THENCE DUE EAST A DISTANCE OF 765.39 FT. TO A 1/2" CAPPED PIN; THENCE DUE SOUTH A DISTANCE OF 1435.80 FT. TO A 1/2" CAPPED PIN; THENCE DUE EAST A DISTANCE OF 430.73 FT. TO A 1/2" CAPPED PIN; THENCE DUE SOUTH A DISTANCE OF 288.98 FT. TO A 1/2" CAPPED PIN; THENCE DUE WEST A DISTANCE OF 219.78 FT. MORE OR LESS TO THE POB (31.7 ACRES IN SECTION 2; 1.46 ACRES IN SECTION 1); AND EXCEPT A PARCEL OF LAND LOCATED IN THE E1/2 OF SW1/4 OF SECTION 1 DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTH QUARTER CORNER OF SAID SECTION 1, THENCE N 00D08'40"E ALONG THE N-S QUARTER LINE OF SAID SEC 1 A DISTANCE OF 987.25 FT.; THENCE DUE WEST A DISTANCE OF 551.51 FT TO A 1/2" CAPPED PIN, WHICH CAPPED PIN IS THE POB OF THIS PARCEL; THENCE DUE WEST A DISTANCE OF 341.88 FT TO A 1/2" CAPPED PIN; THENCE DUE NORTH A DISTANCE OF 1227.23 FT TO A 1/2" CAPPED PIN; THENCE DUE EAST A DISTANCE OF 341.88 FT TO A 1/2" CAPPED PIN; THENCE DUE SOUTH A DISTANCE OF 1227.23 FT M/L TO POB CONTAINING 9.63 ACRES M/L; AND EXCEPT A PARCEL OF LAND LOCATED IN THE E1/2 OF NW1/4 AND W1/2 OF NE1/4 OF SECTION 1 DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTH QUARTER CORNER OF SAID SEC 1; THENCE SOUTH 00D23'47" WEST ALONG N-S QUARTER LINE OF SAID SEC 1 A DISTANCE OF 1110.42 FT. TO THE POB; THENCE DUE EAST A DISTANCE OF 843.41 FT. TO A 1/2" CAPPED PIN; THENCE DUE SOUTH A DISTANCE OF 1873.43 FT. TO A 1/2" CAPPED PIN 50 FT. FROM THE AS-BUILT CENTERLINE OF SENTER ROAD; THENCE ALONG THE FOLLOWING FOUR TANGENT COURSES LYING 50 FT NE'LY OF THE IRREGULAR AS-BUILT CL OF SENTER RD: THENCE NORTH 69D59'14" WEST A DISTANCE OF 470.94 FT; THENCE NORTH 59D14'36" WEST A DISTANCE OF 302.37 FT; THENCE NORTH 42D16'34" WEST A DISTANCE OF 299.86 FT; THENCE NORTH 42D31'48" WEST A DISTANCE OF 348.51 FT TO THE DEEDED ROW OF THE SENTER LOCATION ROAD; THENCE N'LY ALONG THE E'LY ROW OF SAID SENTER LOCATION RD. 275.57 FT. ALONG THE ARC OF A 508.37 FT. RADIUS NONTANGENT CURVE TO THE LEFT, THE CENTRAL ANGLE OF WHICH IS 31D03'28" AND WHOSE CHORD BEARS NORTH 23D49'03" EAST A DISTANCE OF 272.21 FT; THENCE NORTH 81D42'42" WEST A DISTANCE OF 100.00 FT; THENCE S'LY ALONG THE W'LY ROW OF SENTER LOCATION RD. 157.30 FT ALONG THE ARC OF A 408.37 FT. RADIUS NONTANGENT CURVE TO THE RIGHT, THE CENTRAL ANGLE OF WHICH IS 22D04'11" AND WHOSE CHORD BEARS SOUTH 19D19'25" WEST A DISTANCE OF 156.33 FT. TO A 1/2" CAPPED PIN; THENCE NORTH 00D07'42" EAST A DISTANCE OF 911.47 FT. TO A 1/2" CAPPED PIN; THENCE DUE EAST A DISTANCE OF 334.96 FT. M/L TO THE POB CONTAINING 40.38 ACRES M/L; AND EXCEPT A PARCEL OF LAND DEEDED TO THE BOARD OF COUNTY ROAD COMMISSIONERS OF THE COUNTY OF HOUGHTON IN QUIT CLAIM DEED RECORDED JULY 31, 1990 IN LIBER 107 OF DEEDS, PAGE 363, HOUGHTON COUNTY RECORDS; AND EXCEPT 50 FT. WIDE ROAD ROW IN SW1/4 OF NE1/4 DESCRIBED AS: FROM A POINT THAT IS 361 FT. SOUTH AND 131.3 FT. EAST OF THE NW CORNER OF SW1/4 OF NE1/4 OF THE POB; THENCE EAST ON THE CENTER LINE OF A 50 FT. WIDE PROPOSED ROADWAY 478 FT; THENCE N'LY OVER EXISTING ROADWAY 300 FT. CONTAINING 0.89 ACRES; AND EXCEPT 66 FT. WIDE ROAD ROW LOCATED IN SE1/4 OF NW1/4, SW1/4 OF NE1/4, NW1/4 OF SE1/4 AND NE1/4 OF SE1/4 OF SECTION 1 AND FURTHER DESCRIBED AS: FROM A POINT ON THE CENTER LINE OF EXISTING COUNTY ROAD WHICH IS 583 FT. NORTH AND 309 FT. WEST OF THE CENTER POST OF SAID SECTION; THENCE ALONG THE CENTER LINE OF PROPOSED ROADWAY DESCRIBED AS: THENCE SOUTH 30D EAST 417 FT; THENCE SOUTH 41D EAST 343 FT; THENCE SOUTH 63D EAST 497 FT; THENCE SOUTH 76D EAST 883 FT; THENCE NORTH 78D EAST 595 FT; THENCE SOUTH 80D EAST 498 FT; THENCE SOUTH 89D EAST 134 FT INTERSECTING THE EAST BOUNDARY LINE OF SAID SECTION 1, 441.8 FT. SOUTH OF THE EAST 1/4 POST AND CONTAINING 5.1 ACRES M/L

**Owner:** Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874

**Location:** Torch Lake-54N-33W-02 356.61 Acres. DNR: 2010-29-36469-A (7655) Part 512: No

**Legal:** SW1/4, Except a parcel within the N1/2 SW 1/4, Section 2 described as: Commencing at the West 1/4 corner of Section 2, said corner being a found 3/4" x 1" pin; thence North 89 ° 46' 42" East along the East-West 1/4 line of Section 2 a distance of 671.40 feet to a set 3/4" capped pipe, which capped pipe is the POB of the parcel to be described: From the POB thence continue North 89 ° 46' 42" East along the East-West Quarter line of Section 2 a distance of 1166.99 feet to a set 1/2" capped pin in the centerline of the Upper Point Mills Rd; thence South 07 ° 12' 29" West along said centerline a distance of 333.13 feet to a set 1/2" capped pin; thence South 89 ° 47' 09" West a distance of 1126.19 feet to a set 3/4" capped pipe; thence North 00 ° 10' 29" East a distance of 330.19 feet, more or less, to the POB.

AND E1/2 EXCEPT THAT PART DEEDED TO THE BOARD OF COUNTY ROAD COMMISSIONERS OF THE COUNTY OF HOUGHTON IN QUIT CLAIM DEED RECORDED JULY 31, 1990 IN LIBER 107 OF DEEDS, PAGE 363, HOUGHTON COUNTY RECORDS; AND EXCEPT ALL THAT PART OF THE NW1/4 OF NE1/4 LYING WEST OF UPPER POINT MILLS ROAD; AND EXCEPT THAT PORTION OF THE FOLLOWING DESCRIBED PARCEL LOCATED IN THE E1/2 OF SE1/4 OF SECTION 2: A PARCEL OF LAND BEING WITHIN THE SW1/4 OF SW1/4 OF SECTION 1 AND THE E1/2 OF SE1/4 OF SECTION 2 AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SE CORNER OF SECTION 2; THENCE N 00D01'47" E ALONG THE EAST LINE OF SAID SEC 2 A DISTANCE OF 627.45 FT TO THE POB; THENCE DUE WEST A DISTANCE OF 976.34 FT. TO A 1/2" CAPPED PIN; THENCE DUE NORTH A DISTANCE OF 1724.78 FT. TO A 1/2" CAPPED PIN; THENCE DUE EAST A DISTANCE OF 765.39 FT. TO A 1/2" CAPPED PIN; THENCE DUE SOUTH A DISTANCE OF 1435.80 FT. TO A 1/2" CAPPED PIN; THENCE DUE EAST A DISTANCE OF 430.73 FT. TO A 1/2" CAPPED PIN; THENCE DUE SOUTH A DISTANCE OF 288.98 FT. TO A 1/2" CAPPED PIN; THENCE DUE WEST A DISTANCE OF 219.78 FT. MORE OR LESS TO THE POB (31.7 ACRES IN SECTION 2; 1.46 ACRES IN SECTION 1); Also Except all that portion of the SW1/4 lying West of the centerline of Upper Mills Road.

**Owner:** Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874

**Location:** Torch Lake-54N-33W-02 59 Acres. DNR: 2010-29-36471-A (8921) Part 512: No

**Legal:** All that portion of the SW1/4 lying West of the centerline of Upper Mills Road, Except W1/2 NW1/4 SW1/4

**Owner:** Ms. Cynthia Barth, PO Box 589, Dollar Bay, MI 49922

**Location:** Torch Lake-54N-33W-12 20 Acres. DNR: 2010-29-33172-A (7655) Part 512: No

**Legal:** NORTH 20 ACRES OF GOV. LOT 3

**Owner:** Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874

|  |            |                             |              |
|--|------------|-----------------------------|--------------|
| <b>Location:</b> Torch Lake-54N-33W-13   | 160 Acres. | DNR: 1980-97-10314-A (442)  | Part 512: No |
| <b>Legal:</b> SE1/4  |            |                             |              |
| <b>Owner:</b> Mrs. Margaret Rheault, c/o Mr. Daniel Rheault, 45965 Bootjack Road, Lake Linden, MI 49945    |            |                             |              |
| <b>Location:</b> Torch Lake-54N-33W-24   | 40 Acres.  | DNR: 1994-10-26027-A (2271) | Part 512: No |
| <b>Legal:</b> SW1/4 OF NE1/4   |            |                             |              |
| <b>Owner:</b> Mr. and Mrs. William G. Hesterberg, N7288 Paul Drive, , Rosendale, WI 54974                  |            |                             |              |
| <b>Location:</b> Torch Lake-54N-33W-24   | 40 Acres.  | DNR: 1982-79-3633-A (2271)  | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NE 1/4   |            |                             |              |
| <b>Owner:</b> Mr. and Mrs. William G. Hesterberg, N7288 Paul Drive, , Rosendale, WI 54974                  |            |                             |              |
| <b>Location:</b> Torch Lake-54N-33W-24   | 40 Acres.  | DNR: 1974-24-10315-A (2271) | Part 512: No |
| <b>Legal:</b> NW1/4 OF NE1/4   |            |                             |              |
| <b>Owner:</b> Mr. and Mrs. William G. Hesterberg, N7288 Paul Drive, , Rosendale, WI 54974                  |            |                             |              |
| <b>Location:</b> Torch Lake-54N-33W-24   | 40 Acres.  | DNR: 1977-14-10316-A (2271) | Part 512: No |
| <b>Legal:</b> NW1/4 OF SE1/4   |            |                             |              |
| <b>Owner:</b> Mr. and Mrs. William G. Hesterberg, N7288 Paul Drive, , Rosendale, WI 54974                  |            |                             |              |
| <b>Location:</b> Torch Lake-54N-33W-24   | 40 Acres.  | DNR: 1996-17-28118-A (8325) | Part 512: No |
| <b>Legal:</b> NE1/4 OF SE1/4   |            |                             |              |
| <b>Owner:</b> The Forest Stewards Guild, 612 W Main St, Ste 300, Madison, WI 53703                         |            |                             |              |
| <b>Location:</b> Torch Lake-54N-33W-25   | 40 Acres.  | DNR: 1974-20-10317-A (2271) | Part 512: No |
| <b>Legal:</b> NE1/4 OF NW1/4   |            |                             |              |
| <b>Owner:</b> Mr. and Mrs. William G. Hesterberg, N7288 Paul Drive, , Rosendale, WI 54974                  |            |                             |              |
| <b>Location:</b> Torch Lake-54N-33W-25   | 80 Acres.  | DNR: 1994-9-26022-A (4153)  | Part 512: No |
| <b>Legal:</b> N1/2 OF SE1/4  |            |                             |              |
| <b>Owner:</b> Mr. and Mrs. John H. Hesterberg, 3847 Arlington Avenue, , Fort Gratiot, MI 48059             |            |                             |              |
| <b>Location:</b> Torch Lake-54N-33W-25   | 40 Acres.  | DNR: 2000-1-29362-A (5803)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF SW1/4   |            |                             |              |
| <b>Owner:</b> Mr. and Mrs. John H. Hesterberg, 3847 Arlington Avenue, , Fort Gratiot, MI 48059             |            |                             |              |
| <b>Location:</b> Torch Lake-54N-33W-25   | 40 Acres.  | DNR: 1990-10-21865-A (5803) | Part 512: No |
| <b>Legal:</b> NW1/4 OF SW1/4   |            |                             |              |
| <b>Owner:</b> Mr. and Mrs. John H. Hesterberg, 3847 Arlington Avenue, , Fort Gratiot, MI 48059             |            |                             |              |
| <b>Location:</b> Torch Lake-54N-33W-25   | 80 Acres.  | DNR: 1981-81-669-A (5803)   | Part 512: No |
| <b>Legal:</b> S 1/2 OF SE 1/4  |            |                             |              |
| <b>Owner:</b> Mr. and Mrs. John H. Hesterberg, 3847 Arlington Avenue, , Fort Gratiot, MI 48059             |            |                             |              |
| <b>Location:</b> Torch Lake-54N-33W-25   | 80 Acres.  | DNR: 1982-80-3634-A (5803)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF SW 1/4  |            |                             |              |
| <b>Owner:</b> Mr. and Mrs. John H. Hesterberg, 3847 Arlington Avenue, , Fort Gratiot, MI 48059             |            |                             |              |
| <b>Location:</b> Torch Lake-54N-33W-25   | 80 Acres.  | DNR: 2008-36-31985-A (9210) | Part 512: No |
| <b>Legal:</b> S1/2 OF NW1/4  |            |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                             |              |
| <b>Location:</b> Torch Lake-54N-33W-26   | 40 Acres.  | DNR: 1981-81-670-A (2271)   | Part 512: No |
| <b>Legal:</b> SE 1/4 OF SE 1/4   |            |                             |              |
| <b>Owner:</b> Mr. and Mrs. William G. Hesterberg, N7288 Paul Drive, , Rosendale, WI 54974                  |            |                             |              |
| <b>Location:</b> Torch Lake-54N-33W-26   | 72 Acres.  | DNR: 1974-24-10318-A (2271) | Part 512: No |
| <b>Legal:</b> S1/2 OF SW1/4 EXCEPT EAST 4 CHAINS   |            |                             |              |
| <b>Owner:</b> Mr. and Mrs. William G. Hesterberg, N7288 Paul Drive, , Rosendale, WI 54974                  |            |                             |              |
| <b>Location:</b> Torch Lake-54N-33W-26   | 80 Acres.  | DNR: 2018-12-34998-A (8627) | Part 512: No |
| <b>Legal:</b> N1/2 OF SE1/4  |            |                             |              |
| <b>Owner:</b> Hunter Brothers Timber LLC, Mr. Stephen Hunter, 10195 Whipple Tree Lane, Clarkston, MI 48348 |            |                             |              |
| <b>Location:</b> Torch Lake-54N-33W-26   | 40 Acres.  | DNR: 2008-36-31986-A (9210) | Part 512: No |
| <b>Legal:</b> SE1/4 OF NE1/4   |            |                             |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                             |              |
| <b>Location:</b> Torch Lake-54N-33W-35   | 160 Acres. | DNR: 1974-24-10319-A (2271) | Part 512: No |
| <b>Legal:</b> NE1/4 OF NE1/4, S1/2 OF NE1/4, NE1/4 OF SE1/4  |            |                             |              |
| <b>Owner:</b> Mr. and Mrs. William G. Hesterberg, N7288 Paul Drive, , Rosendale, WI 54974                  |            |                             |              |





**Location:** Torch Lake-55N-32W-14 40 Acres. DNR: 1977-77-10378-A (9210) Part 512: No  
**Legal:** NW1/4 OF NE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Torch Lake-55N-32W-14 40 Acres. DNR: 1978-50-10379-A (9210) Part 512: No  
**Legal:** NE1/4 OF NW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Torch Lake-55N-32W-14 20 Acres. DNR: 1986-152-18900-A (9210) Part 512: No  
**Legal:** N 1/2 OF SE 1/4 OF SE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Torch Lake-55N-32W-14 10 Acres. DNR: 1986-152-18901-A (9210) Part 512: No  
**Legal:** SW 1/4 OF SE 1/4 OF SE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Torch Lake-55N-32W-15 160 Acres. DNR: 1977-29-29307-A (6648) Part 512: No  
**Legal:** SE1/4 OF SW1/4; NE1/4 OF SE1/4; S1/2 OF SE1/4  
**Owner:** Charles R. and Mary M. Zimmer, 2178 Kensington Ln, , Green Bay, WI 54311

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**Location:** Torch Lake-55N-32W-19 36.87 Acres. DNR: 2013-27-33535-A (9237) Part 512: No  
**Legal:** GOV LOT 2 EXCEPT THE FOLLOWING 4 PARCELS: 1) A PARCEL OF LAND LOCATED IN GOVERNMENT LOT 2 DESCRIBED AS FOLLOWS: COMM AT THE WEST 1/4 CORNER OF SEC 19; THENCE ALONG THE W LINE OF SAID SEC, N 0D 02' 02" E, 2516.33 FT TO A CONCRETE MONUMENT ON THE SHORE OF TORCH LAKE; THENCE ALONG AN INTERMEDIATE TRAVERSE LINE ALONG THE SHORE OF TORCH LAKE S 77D 24' 10" E, 298.24 FT TO A CONCRETE MONUMENT AND THE POB; THENCE ALONG THE INTERMEDIATE TRAVERSE LINE OF TORCH LAKE S 71D 26' 08" N E, 150.00 FT TO A 1/2" CAPPED REBAR; THENCE SOUTH 512.85 FT; THENCE N 70D 25' 53" W, 150.91 FT; THENCE NORTH 510.06 FT TO THE POB, ALSO THAT LAND BETWEEN THE SIDE LINES OF ABOVE DESCRIBED PARCEL EXTENDED TO THE SHORE OF TORCH LAKE AND THE INTERMEDIATE TRAVERSE LINE AND THE WATER'S EDGE OF TORCH LAKE; AND EXCEPT 2) A PARCEL OF LAND LOCATED IN GOV LOT 2 DESCRIBED AS FOLLOWS: COMM AT THE WEST 1/4 CORNER OF SEC 19, ; THENCE ALONG THE WEST LINE OF SAID SEC 19 N 0D 02' 02" E, 2,516.33 FT TO A CONCRETE MONUMENT ON THE SHORE OF TORCH LAKE; THENCE ALONG AN INTERMEDIATE TRAVERSE LINE ALONG THE SHORE OF TORCH LAKE S 77D 24' 10" E, 298.24 FT TO A CONCRETE MONUMENT; THENCE ALONG THE INTERMEDIATE TRAVERSE LINE S 71D 26' 08" E, 150.00 FT TO A 1/2" CAPPED REBAR AND THE POB; THENCE S 71D 26' 08" E, 150.00 FT TO A 1/2" CAPPED REBAR; THENCE SOUTH 515.64 FT; THENCE N 70D 25' 53" W, 150.91 FT; THENCE NORTH 512.85 TO THE POB, AND THAT LAND BETWEEN THE SIDE LINES OF THE DESCRIBED PARCEL EXTENDED TO THE SHORE OF TORCH LAKE AND THE INTERMEDIATE TRAVERSE LINE AND THE WATER'S EDGE OF TORCH LAKE; AND EXCEPT 3) A PARCEL OF LAND LOCATED IN GOV LOT 2 DESCRIBED AS FOLLOWS: COMM AT THE WEST 1/4 CORNER OF SEC 19, ; THENCE ALONG THE WEST LINE OF SAID SEC 19, N 0D 02' 02" E, 2,516.33 FT TO A CONCRETE MONUMENT ON THE SHORE OF TORCH LAKE AND THE POB; THENCE ALONG AN INTERMEDIATE TRAVERSE LINE ALONG THE SHORE OF TORCH LAKE S 77D 24' 10" E, 149.12 FT TO A 1/2" CAPPED REBAR; THENCE SOUTH 490.85 FT; THENCE N 70D 25' 53" W 154.75 FT TO THE WEST LINE SAID SEC 19; THENCE ALONG THE SAID WEST LINE OF SEC 19, N 0D 02' 02" E, 471.54 FT TO THE POB, ALSO THE LAND BETWEEN THE SIDE LINES OF ABOVE DESCRIBED PARCEL EXTENDED TO THE SHORE OF TORCH LAKE AND THE INTERMEDIATE TRAVERSE LINE AND THE WATER'S EDGE OF TORCH LAKE; AND EXCEPT 4) A PARCEL OF LAND LOCATED IN GOV LOT 2 DESCRIBED AS FOLLOWS: COMM AT THE WEST 1/4 CORNER OF SEC 19, ; THENCE ALONG THE WEST LINE OF SEC 19 N 0D 02' 02" E, 2516.33 FT TO A CONCRETE MONUMENT ON THE SHORE OF TORCH LAKE; THENCE ALONG AN INTERMEDIATE TRAVERSE LINE ALONG THE SHORE OF TORCH LAKES 77D 24' 10" E 149.12 FT TO A 1/2" CAPPED REBAR AND THE POB; THENCE ALONG THE INTERMEDIATE TRAVERSE LINE S 77D 24' 10" E 148.12 FT TO A CONCRETE MONUMENT; THENCE SOUTH 510.06 FT; THENCE N 70D 25' 53" W, 154.45 FT; THENCE NORTH 490.85 TO THE POB, ALSO THAT LAND BETWEEN THE SIDE LINES OF ABOVE DESCRIBED PARCEL EXTENDED TO THE SHORE OF TORCH LAKE AND THE INTERMEDIATE TRAVERSE LINE AND THE WATER'S EDGE OF TORCH LAKE.  
NOTE: THIS IS G L 2 EXCEPT PARCELS SOLD TO JRG, MIESCH, KUKKONEN & JUKURI  
**Owner:** Red Barn Partners LLC, Scot Porento, 24580 North Elm Road, Lake Forest, IL 60045

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**Location:** Torch Lake-55N-32W-20 40 Acres. DNR: 1985-22-36633-A (7081) Part 512: No  
**Legal:** NE1/4 NE1/4  
**Owner:** John and Rebbecca Loukus, 43737 Bootjack Rd, , Lake Linden, MI 49945

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**Location:** Torch Lake-55N-32W-22 240 Acres. DNR: 1976-32-30138-A (6648) Part 512: No  
**Legal:** NW1/4; W1/2 OF SW1/4  
**Owner:** Charles R. and Mary M. Zimmer, 2178 Kensington Ln, , Green Bay, WI 54311

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**Location:** Torch Lake-55N-32W-22 40 Acres. DNR: 1976-32-29936-A (7652) Part 512: No  
**Legal:** SE1/4 OF SE1/4  
**Owner:** Mr. Kenneth Cygan, 26907 E Grosse Pointe Shores, , Hancock, MI 49930

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**Location:** Torch Lake-55N-32W-22 40 Acres. DNR: 1976-32-30139-A (8510) Part 512: No  
**Legal:** NE1/4 OF SE1/4  
**Owner:** Mr. Tyler Tankersley, Mr. Jared Harmon, 4261 N Rock 38th Rd, Rock, MI 49880

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**Location:** Torch Lake-55N-32W-23 35 Acres. DNR: 1976-32-33567-A (6027) Part 512: No  
**Legal:** SW1/4 OF NE1/4 EXCEPT A PARCEL OF LAND DESCRIBED AS FOLLOWS: COMMENCING AT THE NE CORNER OF SW1/4 OF NE1/4; THENCE SOUTH 330 FT; THENCE WEST 660 FT; THENCE NORTH 330 FT; THENCE EAST 660 FT TO POB  
**Owner:** Joel F. and Tammi L. Peterson, 18002 Erickson Drive, , Atlantic Mine, MI 49905





|  |              |                              |              |
|--|--------------|------------------------------|--------------|
| <b>Location:</b> Torch Lake-55N-32W-31   | 77 Acres.    | DNR: 2010-29-32625-A (7655)  | Part 512: No |
| <b>Legal:</b> W1/2 OF SW1/4  |              |                              |              |
| <b>Owner:</b> Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874                                   |              |                              |              |
| <b>Location:</b> Torch Lake-55N-32W-33   | 80 Acres.    | DNR: 1974-21-10392-A (2271)  | Part 512: No |
| <b>Legal:</b> E1/2 OF NE1/4  |              |                              |              |
| <b>Owner:</b> Mr. and Mrs. William G. Hesterberg, N7288 Paul Drive, , Rosendale, WI 54974  |              |                              |              |
| <b>Location:</b> Torch Lake-55N-32W-33   | 40 Acres.    | DNR: 1989-98-21495-A (5736)  | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SW 1/4   |              |                              |              |
| <b>Owner:</b> James Leo Sarazin Revocable Tr., c/o Dan M. Sarazin, 47715 Bootjack Rd, Lake Linden, MI 49945                              |              |                              |              |
| <b>Location:</b> Torch Lake-55N-32W-33   | 40 Acres.    | DNR: 1982-205-4900-A (5736)  | Part 512: No |
| <b>Legal:</b> SE 1/4 OF SW 1/4   |              |                              |              |
| <b>Owner:</b> James Leo Sarazin Revocable Tr., c/o Dan M. Sarazin, 47715 Bootjack Rd, Lake Linden, MI 49945                              |              |                              |              |
| <b>Location:</b> Torch Lake-55N-32W-33   | 40 Acres.    | DNR: 1986-69-18829-A (8511)  | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SW 1/4   |              |                              |              |
| <b>Owner:</b> Mr. and Mrs. Dennis Anderson, 1212 12th St, , Lake Linden, MI 49945  |              |                              |              |
| <b>Location:</b> Torch Lake-55N-32W-33   | 40 Acres.    | DNR: 1986-69-18827-A (8519)  | Part 512: No |
| <b>Legal:</b> SE 1/4 OF NW 1/4   |              |                              |              |
| <b>Owner:</b> Mr. Rodney J. Mishica, 56864 Hecla Street, Calumet, MI 49913   |              |                              |              |
| <b>Location:</b> Torch Lake-55N-32W-33   | 40 Acres.    | DNR: 1986-69-18828-A (8519)  | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SE 1/4   |              |                              |              |
| <b>Owner:</b> Mr. Rodney J. Mishica, 56864 Hecla Street, Calumet, MI 49913   |              |                              |              |
| <b>Location:</b> Torch Lake-55N-32W-33   | 80 Acres.    | DNR: 1986-69-18826-A (8879)  | Part 512: No |
| <b>Legal:</b> W 1/2 OF NE 1/4  |              |                              |              |
| <b>Owner:</b> Erik L. Kivela, 290 South Calumet Street, Laurium, MI 49913  |              |                              |              |
| <b>Location:</b> Torch Lake-55N-32W-35   | 40 Acres.    | DNR: 1976-32-10393-A (6283)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF SW1/4   |              |                              |              |
| <b>Owner:</b> Mr. and Mrs. Ronald E. Waara, 31202 Mud Lake Rd, , Lake Linden, MI 49945   |              |                              |              |
| <b>Location:</b> Torch Lake-55N-32W-35   | 160 Acres.   | DNR: 1976-37-10394-A (9211)  | Part 512: No |
| <b>Legal:</b> SE1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                |              |                              |              |
| <b>Location:</b> Torch Lake-55N-32W-36   | 20.3 Acres.  | DNR: 1985-170-30573-A (9211) | Part 512: No |
| <b>Legal:</b> NW1/4 OF NW1/4 EXCEPT THAT PART LYING NORTHERLY OF EXISTING TWO-TRACK ROAD   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                |              |                              |              |
| <b>Location:</b> Torch Lake-55N-32W-36   | 598 Acres.   | DNR: 1976-37-30575-A (9211)  | Part 512: No |
| <b>Legal:</b> ENTIRE SECTION EXCEPT NW1/4 OF NW1/4 AND EXCEPT THAT PART OF THE NE1/4 OF NW1/4 LYING NORTHERLY OF EXISTING TWO-TRACK ROAD |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                |              |                              |              |
| <b>Location:</b> Torch Lake-55N-33W-01   | 80 Acres.    | DNR: 1983-195-6106-A (9210)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF SE 1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                |              |                              |              |
| <b>Location:</b> Torch Lake-55N-33W-12   | 40 Acres.    | DNR: 1986-152-18885-A (9210) | Part 512: No |
| <b>Legal:</b> SE 1/4 OF NW 1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                |              |                              |              |
| <b>Location:</b> Torch Lake-55N-33W-12   | 40 Acres.    | DNR: 1986-152-18886-A (9210) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SW 1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                |              |                              |              |
| <b>Location:</b> Torch Lake-55N-33W-12   | 26.92 Acres. | DNR: 1983-195-33918-A (9210) | Part 512: No |
| <b>Legal:</b> NE1/4 OF NE1/4 EXCEPT THAT PART LOCATED SOUTHEASTERLY OF THE RIGHT-OF-WAY OF THE INACTIVE COPPER RANGE RR                  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                |              |                              |              |
| <b>Location:</b> Torch Lake-55N-33W-12   | 33.92 Acres. | DNR: 1986-152-33920-A (9210) | Part 512: No |
| <b>Legal:</b> SW1/4 OF NE1/4 EXCEPT THAT PART LOCATED SOUTHEASTERLY OF THE RIGHT-OF-WAY OF THE INACTIVE COPPER RANGE RR                  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                |              |                              |              |

**Location:** Torch Lake-55N-33W-12                      25.97 Acres.                      DNR: 1986-152-33922-A (9210)      Part 512: No

**Legal:** ALL THAT PART OF THE NW1/4 OF SE1/4 LOCATED NORTHWESTERLY OF THE COPPER RANGE RR ROW

**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Torch Lake-55N-33W-13                      11.3 Acres.                      DNR: 2013-27-33633-A (9237)      Part 512: No

**Legal:** GOV LOT 4 EXCEPT A PARCEL OF LAND WITHIN GOV LOT 1, SEC 24, AND WITHIN GOV LOT 4, SEC 13, T55N, R33 W, DESCRIBED AS FOLLOWS: COMM AT THE EAST QUARTER CORNER OF SD SEC 24; THENCE N 00D 02' 02" E ALONG THE EAST LINE OF SEC 24 A DISTANCE OF 2,056.82 FT TO THE NORTH ROW (100 FT ROW) OF THE PROPOSED NIGHTINGALE DR AND THE POB OF THE PARCEL BEING DESCRIBED; THENCE FROM THE POB THUS ESTABLISHED, CONTINUEN 00D 02' 02" E ALONG THE EAST LINE OF SD GOVT LOT 1 A DISTANCE OF 459.51 FT M/L TO A CONCRETE MONUMENT ON A TRAVERSE LINE ALONG THE SHORE OF TORCH LAKE; THENCE N 76D 33' 02" W ALONG THE TRAVERSE LINE OF TORCH LAKE 217.04 FT; THENCE S 15D 18' 45" W 462.73 FT M/L TO THE NORTH ROW LINE OF PROPOSED NIGHTINGALE DR; THENCE S 79D 19' 20" E ALONG THE SD NORTH ROW LINE 287.97 FT; THENCE ALONG SD ROW 51.08 FT ALONG A 1,482.39 FT RADIUS CURVE TO THE RIGHT HAVING A CHORD BEARING OF S 78D 20' 06" E AND A CHORD DISTANCE OF 51.08 FT TO THE POB. THE SIDELINES OF THE ABOVE-DESCRIBED PARCEL EXTEND TO THE WATER'S EDGE OF TORCH LAKE. THE ABOVE-DESCRIBED EXCEPTION CONTAINS 3.22 ACRES M/L

**Owner:** Red Barn Partners LLC, Scot Porento, 24580 North Elm Road, Lake Forest, IL 60045

**Legal:** SE1/4 SW1/4 AND S1/2 NE1/4 AND GOV LOTS 1, 2, 3, 4, AND 5 WITH THE FOLLOWING EXCEPTIONS: EXCEPT ALL LAND IN SEC 24 LYING WEST OF NIGHTINGALE DR AND SOUTH OF THE NORTH LINE OF THE FOLLOWING DESCRIPTION: A PARCEL WITHIN PART OF GOV LOT 2, SEC 24, DESCRIBED AS FOLLOWS: COMM AT THE SW CORNER OF SEC 24; THENCE SOUTH 89D 10' 37" EAST ALONG THE SOUTH LINE OF SD SEC 24 A DISTANCE OF 2520.27 TOA 1" PIPE MARKING THE SOUTH QUARTER CORNER OF SD SEC 24; THENCE NORTH 00D 02' 04" EAST ALONG THE N-S1/4 LINE OF SD SEC 24 A DISTANCE OF 2640.00 FT TO A 1" PIPE MARKING THE CENTER OF SD SEC 24; THENCE NORTH 00D 01' 58" EAST ALONG THE N-S QUARTER LINE OF SD SEC 24 A DISTANCE OF 1320.00 FT TO A 1" CAPPED PIPE MARKING THE NE CORNER OF GOV LOT 3 OF SD SEC 24; THENCE NORTH 90D 00' 00" WEST 945.75 FT TOA CONCRETE MONUMENT ON AN INTERMEDIATE TRAVERSE LINE ON THE SHORE OF TORCH LAKE; THENCE NORTH 32D 35' 37" EAST 376.49 FT ALONG THE INTERMEDIATE TRAVERSE LINE OF TORCH LAKE TO A CONCRETE MONUMENT; THENCE NORTH 41D 04' 57" EAST 64.80 FT ALONG THE INTERMEDIATE TRAVERSE LINE OF TORCH LAKE TO A 5/8 INCHCAPPED REBAR PS 39478 AND THE POB; THENCE FROM THE POB THUS ESTABLISHED, CONTINUE NORTH 41D 04' 57"EAST 175.94 FT ALONG THE INTERMEDIATE TRAVERSE LINE TO A 5/8 INCH CAPPED REBAR PS 39478; THENCE SOUTH 54D 51' 30" EAST 458.89 FT TO A 5/8 INCH CAPPED REBAR ON THE WESTERLY SIDE OF THE ROW RESERVED FOR NIGHTINGALE DR (50 FT FROM THE CENTERLINE); THENCE SOUTH 54D 51' 30" EAST 100.00 FT TO THE EASTERLY SIDE OF NIGHTINGALE DR (50 FT FROM CENTERLINE); THENCE SOUTH 35D 08' 30" WEST ALONG THE EASTERLY SIDE OF NIGHTINGALE DR 129.47 FT; THENCE NORTH 54D 51' 30" WEST 100.00 FT TO THE WESTERLY SIDE OF SD NIGHTINGALE DR; THENCE SOUTH 35D 08' 30" WEST 45.53 FT ALONG THE WESTERLY SIDE OF SD NIGHTINGALE DR TO A 5/8 INCH CAPPED REBAR; THENCE NORTH 54D 51' 30" WEST 477.10 FT TO THE POB AND EXT TO THE WATER'S EDGE OF TORCH LAKE; NOTE: THIS EXCEPTION IS ALL LAND THAT LIES WEST OF NIGHTINGALE DR. AND SOUTH OF THE NORTH LINE OF FLOOD'S PARCEL); AND EXCEPT A PARCEL OF LAND WITHIN GOV LOT 1, SEC 24, AND WITHIN GOV LOT 4, SEC 13, T55N, R33W, DESCRIBED AS FOLLOWS: COMM AT THE EAST QUARTER CORNER OF SD SEC 24; THENCE N 00D 02' 02" E ALONG THE EAST LINE OF SEC 24 A DISTANCE OF 2,056.82 FT TO THE NORTH ROW (100 FT ROW) OF THE PROPOSED NIGHTINGALE DR AND THE POB OF THE PARCEL BEING DESCRIBED; THENCE FROM THEPOB THUS ESTABLISHED, CONTINUE N 00D 02' 02" E ALONG THE EAST LINE OF SD GOVT LOT 1 A DISTANCE OF 459.51 FT M/L TO A CONCRETE MONUMENT ON A TRAVERSE LINE ALONG THE SHORE OF TORCH LAKE; THENCE N 76D 33' 02" W ALONG THE TRAVERSE LINE OF TORCH LAKE 217.04 FT; THENCE S 15D 18' 45" W 462.73 FT M/L TO THE NORTH ROW LINE OF PROPOSED NIGHTINGALE DR; THENCE S 79D 19' 20" E ALONG THE SD NORTH ROW LINE 287.97 FT; THENCE ALONG SD ROW 51.08 FT ALONG A 1,482.39 FT RADIUS CURVE TO THE RIGHT HAVING A CHORD BEARING OF S 78D 20' 08" E AND A CHORD DISTANCE OF 51.08 FT TO THE POB. THE SIDELINES OF THE ABOVE-DESCRIBED PARCEL EXTEND TO THE WATER'S EDGE OF TORCH LAKE. THE ABOVE-DESCRIBED PARCEL CONTAINS 3.22 ACRES M/L; NOTE: THIS IS PARCEL SOLD TO CARMODY IN NE CORNER OF GL1)

AND EXCEPT A PARCEL OF LAND SITUATED IN PART OF THE SW1/4 NE1/4 AND IN PART OF GOV LOT 2 AND IN PART OF GOV LOT 3, ALL IN SEC 24, AND DESCRIBED AS FOLLOWS: COMM AT THE SW CORNER OF SD SEC 24; THENCE SOUTH 89D10' 37" EAST ALONGTHE SOUTH LINE OF SD SEC 24 A DISTANCE OF 2520.27 FT TO A 1" PIPE MARKING THE SOUTH QUARTER CORNER OF SD SEC 24; THENCE NORTH 00D 02' 04" EAST ALONG THE N-S 1/4 LINE OF SD SEC 24 A DISTANCE OF 2640.00FT TO A 1" PIPE MARKING THE CENTER OF SD SEC 24; THENCE NORTH 00D 01' 07" EAST ALONG THE N-S 1/4 LINE OF SD SEC 24 A DISTANCE OF 1320.22 FT TO A 1" CAPPED PIPE MARKING THE NORTHEAST CORNER OF SD GOVLOT 3; THENCE NORTH 89D 41' 01" EAST ALONG THE SOUTH LINE OF SD GOV LOT 2 A DISTANCE OF 731.07 FT TO THE POB; THENCE SOUTH 46D 27' 52" EAST 85.99 FT TO A 5/8" CAPPED REBAR ON THE NORTH LINE OF A 66 FTWIDE ACCESS ROAD ROW; THENCE ALONG SD ROW SOUTHWESTERLY 98.44 FT ALONG THE ARC OF A 364.00 FT RADIUS CURVE TO THE LEFT WHICH CHORD BEARS SOUTH 73D 56' 17" WEST 98.14 FT; THENCE ALONG SD ROW SOUTH 66D 11' 26" WEST 415.95 FT; THENCE ALONG SD ROW SOUTHWESTERLY 55.41 FT ALONG THE ARC OF A 109.00 FT RADIUS CURVE TO THE RIGHT WHICH CHORD BEARS SOUTH 80D 45' 09" WEST 54.81 FT; THENCE ALONG SD ROW NORTH84D 41' 08" WEST 133.78 FT; THENCE ALONG SD ROW NORTHWESTERLY 198.10 FT ALONG THE ARC OF A 184.00 FT RADIUS CURVE TO THE RIGHT WHICH CHORD BEARS NORTH 53D 50' 30" WEST 188.67 FT; THENCE ALONG SD ROWNORTH 22D 59' 52" WEST 32.14 FT; THENCE ALONG SD ROW NORTHWESTERLY 126.62 FT ALONG THE ARC OF A 164.00 FT RADIUS CURVE TO THE LEFT WHICH CHORD BEARS NORTH 45D 07' 00" WEST 123.50 FT; THENCE ALONG SD ROW NORTH 67D 14' 07" WEST 120.94 FT TO THE EASTERLY ROW LINE OF NIGHTINGALE DR (100 FT ROW, 50 FT FROM CENTERLINE); THENCE ALONG THE EASTERLY ROW LINE OF NIGHTINGALE DR NORTH 35D 08' 30" EAST 282.24 FT; THENCE ALONG THE EASTERLY ROW LINE OF NIGHTINGALE DR NORTHEASTERLY 227.10 FT ALONG THE ARC OF A 5679.58 FT RADIUS CURVE TO THE RIGHT WHICH CHORD BEARS NORTH 36D 16' 39" EAST 227.09 FT; THENCE ALONGTHE EASTERLY ROW LINE OF NIGHTINGALE DR NORTH 37D 25' 58" EAST 142.66 FT; THENCE SOUTH 46D 27' 52"EAST 68.07 FT TO A 5/8" CAPPED REBAR; THENCE SOUTH 46D 27' 52" EAST 732.28 FT TO THE POB NOTE: THIS IS CARMODY'S 9.86 ACRE PARCEL LYING EAST OF NIGHTINGALE DR

AND EXCEPT THAT PART OF GOV LOT 3 AND THE SW1/4 NE1/4 OF SEC 24, COMM AT THE SOUTH QUARTER CORNER OF SD SEC 24; THENCE ALONG THE NORTH-SOUTH QUARTER LINE THE FOLLOWING TWO COURSES: N 00D 02' 04" E 2640.00 FT TO THE CENTER OF SD SEC 24; THENCE N00D 01' 07" E 490.84 FT TO THE POB; THENCE N 54D 57' 08" W 683.62 FT TO THE EASTERLY ROW LINEOF NIGHTINGALE DR (50 FT FROM THE CENTERLINE THEREOF) ; THENCE ALONG SD ROW LINE N 35D 02' 52" E 500.00 FT TO THE SOUTHERLY ROW LINE OF THE EXISTING ROAD (33 FT FROM THE CENTERLINE THEREOF) ; THENCEALONG SD ROW LINE THE FOLLOWING EIGHT COURSES: S 67D 14' 07" E 136.74 FT TO A POINT OF CURVATURE; THENCE SOUTHEASTERLY 75.66 FT ALONG THE ARC OF A 98 FT RADIUS CURVE TO THE RIGHT WHOSE CHORD BEARS S45D 06' 59" E 73.80 FT (I=44D 14' 15") TO A POINT OF TANGENCY; THENCE S 22D 59' 52" E 32.14 FT TO APOINT OF CURVATURE; THENCE SOUTHEASTERLY 269.16 FT ALONG THE ARC OF A 250 FT RADIUS CURVE TO THE LEFT WHOSE CHORD BEARS S 53D 50' 30" E 256.35 FT (I=61D 41' 16") TO A POINT OF TANGENCY; THENCE S 84D 41' 08" E 133.78 FT TO A POINT OF CURVATURE; THENCE EASTERLY 88.95 FT ALONG THE ARC OF A 175 FT RADIUS CURVE TO THE LEFT WHOSE CHORD BEARS N 80D 45' 09" E 88.00 FT (I=29D 07' 26") TO A POINT OF TANGENCY; THENCE N 66D 11' 26" E 415.95 FT TO A POINT OF CURVATURE; THENCE NORTHEASTERLY 9.70 FT ALONG THEARC OF A 298 FT RADIUS CURVE TO THE RIGHT WHOSE CHORD BEARS N 67D 07' 24" E 9.70 FT (I=1D 51' 56");THENCE S 35D 02' 52" W 986.53 FT; THENCE N 54D 57' 08" W 205.69 FT TO THE POB; NOTE THIS IS PARCEL SOLD TO JOHNSON;

AND EXCEPT A PARCEL OF LAND SITUATED WITHIN GOV LOTS 3 AND 4, SEC 24 AND DESCRIBED AS FOLLOWS: COMM AT THE SOUTHWEST CORNER OF SD SEC 24, THENCE N 16D 39' 04" E A DISTANCE OF 2749.04FT TO A POINT ON AN INTERMEDIATE TRAVERSE LINE ON THE SHORE OF TORCH LAKE AND THE POB OF THE PARCEL TO BE DESCRIBED; THENCE S 60D 22' 58" E A DISTANCE OF 842.14 FT; THENCE N 31D 44' 18" E A DISTANCE OF 499.04 FT; THENCE N 60D 22' 58" W A DISTANCE OF 826.95 FT TO THE SHORE OF TORCH LAKE; THENCE S 37D28' 24" W ALONG THE SHORE OF TORCH LAKE A DISTANCE OF 59.71 FT TO A 1/2" PIN IN CONCRETE; THENCE S32D 50' 28" W ALONG THE SHORE OF TORCH LAKE A DISTANCE OF 155.12 FT TO A 1/2" PIN IN CONCRETE; THENCE S 32D 59' 24" W ALONG THE SHORE OF TORCH LAKE A DISTANCE OF 285.17 FT TO THE POB AND EXTENDING TO THE WATER'S EDGE OF TORCH LAKE; NOTE THIS IS PARCEL SOLD TO NORTH POINT); AND EXCEPT THAT PORTION OF SEC 24 DEEDED TO HOUGHTON COUNTY BOARD OF COMMISSIONS

AND EXCEPT A parcel of land containing the NW1/4 SE1/4, Part of Govt Lot 3, and Part of Govt Lot 4 described as: Commencing at the East

1/4 corner of Section 24; th N 89°24'59" W along the East-West 1/4 line, 1310.95 feet to the East 1/16th corner, also being the POINT OF BEGINNING; th S01°03'29" W, along the East 1/16th line, 1319.73 to the SE 1/16th corner; th N89°25'53" W, along the South 1/16th line, 1310.80 feet to the Center-South 1/16th corner; th N01°03'05" E, along the North-South quarter line, 246.50 feet; th S89°26'44" W 1792.15 feet to the Easterly right-of-way line of Nightingale Drive; th the following two courses along said Easterly right-of-way line, 363.45 feet along a 1382.39 foot radius curve to the right with a delta angle of 15°03'50" and a chord bearing N23°07'51" E, 362.40 feet; th N30°39'45" E 672.50 feet; th S59°20'01" E (previously recorded as S60°22'58" E) 370.10 feet; th N32°47'04" E 499.07 feet (previously recorded as N31°44'18" E 499.04 feet); th N59°21'09" W (previously recorded as N60°22'58" W) 370.02 feet to said Easterly right-of-way line of Nightingale Drive; th the following three courses along said Easterly right-of-way line, N39°47'33" 376.33 feet; th a chord 174.44 along a 2724.96 foot radius curve to the left with a delta angle of 03°40'04" and a chord bearing N38°00'44" E 174.42 feet; th N36°10'4" E 280.93 feet; th S53°54'34" E 683.51 feet (previously recorded as N54°57'08" W 683.62 feet) to said North-South quarter line; then S01°11'38" W, along said North-South quarter line, 491.26 feet (previously recorded as N00°01'07" E 490.84 feet) to the Center quarter corner; then along said East-West quarter line, S89°24'59" E 1310.95 feet to POB.

AND EXCEPT A parcel of land containing all of the SE1/4 SW1/4, part of Govt Lot 4, and part of Govt Lot 5 described as: BEGINNING at the South 1/4 corner of Section 24; th N88°07'28" W, along the South Section line 2504.80 feet to the Easterly right-of-way line of Nightingale Drive; then the following four courses along Easterly right-of-way line, N11°42'30" E 7.16 feet; th 519.51 feet along a 1100.12 foot radius curve to the right with a delta angle of 27°03'26" and a chord bearing N25°16'24" E 514.70 feet; th 929.48 feet along a 1895.80 foot radius curve to the left with a delta angle of 28°05'28" and a chord bearing N30°17'12" E 920.19 feet; th N15°35'56" E 207.52 feet; th N89°26'44" E 1792.15 feet to the North-South quarter line; th S01°03'05" W, along said North-South quarter line, 246.50 feet to the South 1/16th corner; th continuing along said North-South quarter line S01°05'33" W, 1320.03 feet to the POB.

AND EXCEPT Beginning at the East quarter corner of Section 24; then N89°24'59"W, along the East-West quarter line, 864.18 feet; then N00° 54'32"E 2640.90 feet to the North line of said Section 24; then S89°26'08"E, along said North Section line, 626.82 feet to the Meander corner on the North line of said Section 24, said point being 17 feet from the water's edge; then S24 °35'26"E 78.87 feet; then S16° 18'29"W 462.75 feet (previously recorded as S15°18'24"W 462.73 feet); then S78° 18'09"E 287.87 feet (previously recorded as S79°19'20"E 287.97 feet); then 51.08 feet along a 1482.39 foot radius curve to the right with a delta angle of 01 °58'27" and a chord bearing S77°18'55"E (previously recorded as S78°20'06"E) 51.08 feet to said East Section line; then along said East Section line, S01 °05'23"W 2058.14 feet (previously recorded as S00°02'02"W 2056.82 feet) to the POINT OF BEGINNING.

**Owner:** Lakeshore Estates Assoc. Inc., Mr. Peter Carmody, 1030 Main St, L'Anse, MI 49946

**Location:** Torch Lake-55N-33W-24 49 Acres. DNR: 2013-27-36730-W (9160) Part 512: No

**Legal:** A parcel of land containing Part of Govt Lot 3 and Part of Govt Lot 4 described as: Commencing at the East 1/4 corner of Section 24; th N 89°24'59" W along the East-West 1/4 line, 1310.95 feet to the East 1/16th corner, also being the POINT OF BEGINNING; th S01°03'29" W, along the East 1/16th line, 1319.73 to the SE 1/16th corner; th N89°25'53" W, along the South 1/16th line, 1310.80 feet to the Center-South 1/16th corner; th N01°03'05" E, along the North-South quarter line, 246.50 feet; th S89°26'44" W 1792.15 feet to the Easterly right-of-way line of Nightingale Drive; th the following two courses along said Easterly right-of-way line, 363.45 feet along a 1382.39 foot radius curve to the right with a delta angle of 15°03'50" and a chord bearing N23°07'51" E, 362.40 feet; th N30°39'45" E 672.50 feet; th S59°20'01" E (previously recorded as S60°22'58" E) 370.10 feet; th N32°47'04" E 499.07 feet (previously recorded as N31°44'18" E 499.04 feet); th N59°21'09" W (previously recorded as N60°22'58" W) 370.02 feet to said Easterly right-of-way line of Nightingale Drive; th the following three courses along said Easterly right-of-way line, N39°47'33" 376.33 feet; th a chord 174.44 along a 2724.96 foot radius curve to the left with a delta angle of 03°40'04" and a chord bearing N38°00'44" E 174.42 feet; th N36°10'4" E 280.93 feet; th S53°54'34" E 683.51 feet (previously recorded as N54°57'08" W 683.62 feet) to said North-South quarter line; then S01°11'38" W, along said North-South quarter line, 491.26 feet (previously recorded as N00°01'07" E 490.84 feet) to the Center quarter corner; then along said East-West quarter line, S89°24'59" E 1310.95 feet to POB, EXCEPT all that portion lying in the NW1/4 SE1/4.

**Owner:** Jordan and Mallory Anderson, 55829 US Hwy 41, Calumet, MI 49913

**Location:** Torch Lake-55N-33W-24 40 Acres. DNR: 1994-58-27122-W (9160) Part 512: No

**Legal:** NW1/4 OF SE1/4

**Owner:** Jordan and Mallory Anderson, 55829 US Hwy 41, Calumet, MI 49913

**Location:** Torch Lake-55N-33W-24 74.25 Acres. DNR: 2013-27-36731-W (9161) Part 512: No

**Legal:** A parcel of land containing all of the SE1/4 SW1/4, part of Govt Lot 4, and part of Govt Lot 5 described as: BEGINNING at the South 1/4 corner of Section 24; th N88°07'28" W, along the South Section line 2504.80 feet to the Easterly right-of-way line of Nightingale Drive; then the following four courses along Easterly right-of-way line, N11°42'30" E 7.16 feet; th 519.51 feet along a 1100.12 foot radius curve to the right with a delta angle of 27°03'26" and a chord bearing N25°16'24" E 514.70 feet; th 929.48 feet along a 1895.80 foot radius curve to the left with a delta angle of 28°05'28" and a chord bearing N30°17'12" E 920.19 feet; th N15°35'56" E 207.52 feet; th N89°26'44" E 1792.15 feet to the North-South quarter line; th S01°03'05" W, along said North-South quarter line, 246.50 feet to the South 1/16th corner; th continuing along said North-South quarter line S01°05'33" W, 1320.03 feet to the POB.

**Owner:** Soren and Claire Anderson, 52975 US Hwy 41, Calumet, MI 49913

**Location:** Torch Lake-55N-33W-24 49.23 Acres. DNR: 2013-27-36829-A (9237) Part 512: No

**Legal:** BEGINNING at the East quarter corner of Section 24; then N89°24'59"W, along the East-West quarter line, 864.18 feet; then N00° 54'32"E 2640.90 feet to the North line of said Section 24; then S89°26'08"E, along said North Section line, 626.82 feet to the Meander corner on the North line of said Section 24, said point being 17 feet from the water's edge; then S24 °35'26"E 78.87 feet; then S16° 18'29"W 462.75 feet (previously recorded as S15°18'24"W 462.73 feet); then S78° 18'09"E 287.87 feet (previously recorded as S79°19'20"E 287.97 feet); then 51.08 feet along a 1482.39 foot radius curve to the right with a delta angle of 01 °58'27" and a chord bearing S77°18'55"E (previously recorded as S78°20'06"E) 51.08 feet to said East Section line; then along said East Section line, S01 °05'23"W 2058.14 feet (previously recorded as S00°02'02"W 2056.82 feet) to the POINT OF BEGINNING

**Owner:** Red Barn Partners LLC, Scot Porento, 24580 North Elm Road, Lake Forest, IL 60045

**Location:** Torch Lake-55N-33W-25 57.79 Acres. DNR: 2013-27-36102-W (8868) Part 512: No

**Legal:** A parcel of land situated in part of the West half of the Southwest quarter (W1/2, SW1/4), Section 25, Township 55 North, Range 33 West, Torch Lake Township, Houghton County, Michigan, described as follows: Commencing at the West quarter corner of Section 25; then S02°24'18"W, along the West Section line, 661.69 feet to the POINT OF BEGINNING; then S88°51'55"E, along the North line of S1/2 NW1/4 SW1/4, 1293.53 feet to the West 1/16th line; then S01°47'44"W, along said West 1/16th line, 1935.04 feet; then N88°51'05"W, parallel to and 50 feet North of the South Section line, 1206.50 feet to the Easterly right-of-way line of Nightingale Drive; then the following two courses along said Easterly right-of-way line, N45°38'57"W 120.73 feet; then 24.16 feet along a 1095.92 foot radius curve to the right with a delta angle of 01°15'46" and a chord bearing N45°01'04"W 24.16 feet to said West Section line; then N02°24'18"E, along said West Section line, 1835.67 feet to the POINT OF BEGINNING.

**Owner:** Patrick and Elaine Carlson, 25514 East Baulman Road, Hancock, MI 49930

**Location:** Torch Lake-55N-33W-25 145.57 Acres. DNR: 2013-27-36450-A (8969) Part 512: No

**Legal:** NW1/4 EXCEPT NORTH 900 FT OF EAST 630 FT OF NE1/4 OF NW1/4; N1/2 OF NE1/4 OF SW1/4; W1/2 OF SW1/4 EXCEPT SOUTH 50 FT OF SW1/4 OF SW1/4 AND Except a parcel of land situated in part of the West half of the Southwest quarter (W1/2, SW1/4), Section 25, Township 55 North, Range 33 West, Torch Lake Township, Houghton County, Michigan, described as follows: Commencing at the West quarter corner of Section 25; then S02°24'18"W, along the West Section line, 661.69 feet to the POINT OF BEGINNING; then S88°51'55"E, along the North line of S1/2 NW1/4 SW1/4, 1293.53 feet to the West 1/16th line; then S01°47'44"W, along said West 1/16th line, 1935.04 feet; then N88°51'05"W, parallel to and 50 feet North of the South Section line, 1206.50 feet to the Easterly right-of-way line of Nightingale Drive; then the following two courses along said Easterly right-of-way line, N45°38'57"W 120.73 feet; then 24.16 feet along a 1095.92 foot radius curve to the right with a delta angle of 01°15'46" and a chord bearing N45°01'04"W 24.16 feet to said West Section line; then N02°24'18"E, along said West Section line, 1835.67 feet to the POINT OF BEGINNING.; AND EXCEPT THAT PORTION OF SEC 25 DEEDED TO BOARD OF COUNTY RD COMMISSIONERS OF HOUGHTON COUNTY IN DEED RECORDED ON 11/04/1998 IN 145/181; And Except Part of the N1/2 NW1/4 described as: Commencing at the West quarter corner of Section 25; then N02°18'29"E, along the West Section line, 1794.51 feet to the POINT OF BEGINNING; then continuing along said West Section line, N02°18'29"E, 764.71 feet to the Easterly right-of-way line of Nightingale Drive; then N11°42'30"E, 94.11 feet to the North Section line; then S88°07'28"E, along said North Section line, 1874.75 feet; then S01°10'08"W, along a line parallel to and 630 feet West of the North- South quarter line, 900.07 feet; then N86°50'45"W, 2244.31 feet to the POINT OF BEGINNING

**Owner:** Seth and Shauna Wunrow-Brushafer, PO Box 651, Dollar Bay, MI 49922

**Location:** Torch Lake-55N-33W-25 38.29 Acres. DNR: 2013-27-36449-A (9031) Part 512: No

**Legal:** Part of the N1/2 NW1/4 described as: Commencing at the West quarter corner of Section 25; then N02°18'29"E, along the West Section line, 1794.51 feet to the POINT OF BEGINNING; then continuing along said West Section line, N02°18'29"E, 764.71 feet to the Easterly right-of-way line of Nightingale Drive; then N11°42'30"E, 94.11 feet to the North Section line; then S88°07'28"E, along said North Section line, 1874.75 feet; then S01°10'08"W, along a line parallel to and 630 feet West of the North- South quarter line, 900.07 feet; then N86°50'45"W, 2244.31 feet to the POINT OF BEGINNING

**Owner:** Bryan and Jessica Jackson, 1548 95th Street, New Richmond, WI 54017

**Location:** Torch Lake-55N-33W-26 138.5 Acres. DNR: 2013-27-36104-W (8868) Part 512: No

**Legal:** A parcel of land containing all of SW1/4 SE1/4, all of Government Lot 4, part of Government Lot 3, and part of the E1/2 SE1/4, Section 26, Township 55 North, Range 33 West, Torch Lake Township, Houghton County, Michigan, described as: BEGINNING at the SE corner of Section 26; then N88°54'23"W, along the South Section line, 2644.08 feet to the South quarter corner; then continuing along said South Section line, N88°53'52"W 1664.76 feet to a point on an intermediate traverse line running along the shore of Torch Lake, said point is S88°53'52"E 61.99 feet from the meander corner on the South line of Section 26 and 49 feet from the water's edge; then the following eight courses along said traverse line, N41°18'03"E 376.64 feet to a point being 81 feet from the water's edge; then N14°38'15"E 243.97 feet to a point being 28 feet from the water's edge; then N48°40'37"E 298.78 feet to a point being 10 feet from the water's edge; then N64°33'22"E 379.30 feet to a point being 35 feet from the water's edge; then N50°05'54"E 296.22 feet to a point being 80 feet from the water's edge; then N36°11'19"E 395.02 feet to a point being 31 feet from the water's edge; then N46°13'11"E 450.30 feet to a point being 45 feet from the water's edge; then N47°56'35"E 351.38 feet to a point being 18 feet from the water's edge; then S89°16'00"E 2008.12 feet to the Westerly right-of-way line of Nightingale Drive; then the following five courses along said Westerly right-of-way line, S04°31'25"W 84.60 feet; then 176.50 feet along a 2914.79 foot radius curve to the left with a delta angle of 03°28'10" and a chord bearing S02°47'03"W 176.47 feet; then S01°02'58"W 793.54 feet; then 974.73 feet along a 1195.92 foot radius curve to the left with a delta angle of 46°41'55" and a chord bearing S22°17'59"E 947.97 feet; then S45°38'57"E 65.95 feet to the East line of said Section 26; then S02°24'18"W, along said East Section line, 14.61 feet to the POINT OF BEGINNING

**Owner:** Patrick and Elaine Carlson, 25514 East Baulman Road, Hancock, MI 49930

**Location:** Torch Lake-55N-33W-26 12.85 Acres. DNR: 2013-27-36106-W (8868) Part 512: No

**Legal:** Commencing at the East quarter corner of Section 26; then S02°24'18"W, along the East Section line, 661.69 feet to the POINT OF BEGINNING; then continuing S02°24'18"W, along said East Section line, 1835.67 feet to the Easterly right-of-way line of Nightingale Drive; then the following four courses along said Easterly right-of-way line, then 869.06 feet along a 1095.92 foot radius curve to the right with a delta angle of 45°26'08" and a chord bearing N21°40'07"W 846.47 feet; then N01°02'58"E 793.55 feet; then 170.42 feet along a 2814.79 foot radius curve to the right with a delta angle of 03°28'08" and a chord bearing N02°47'02"E 170.39 feet; then N04°30'48"E 91.20 feet; then S88°51'55"E 359.66 feet to the POINT OF BEGINNING

**Owner:** Patrick and Elaine Carlson, 25514 East Baulman Road, Hancock, MI 49930

**Location:** Torch Lake-55N-33W-26 63.94 Acres. DNR: 2013-27-36448-A (8969) Part 512: No

**Legal:** GOV LOT 2; GOV LOT 1 EXCEPT MAP CODES T-8-26-1A, 1B, 1C, 1D, 1E, 1G, AND 1H (THESE MAP CODES ARE THE SUBDIVIDED LOTS WEST OF THE ROAD); Govt Lot 3 and E1/2 SE1/4 Except a parcel described as: BEGINNING at the SE corner of Section 26; then N88°54'23"W, along the South Section line, 2644.08 feet to the South quarter corner; then continuing along said South Section line, N88°53'52"W 1664.76 feet to a point on an intermediate traverse line running along the shore of Torch Lake, said point is S88°53'52"E 61.99 feet from the meander corner on the South line of Section 26 and 49 feet from the water's edge; then the following eight courses along said traverse line, N41°18'03"E 376.64 feet to a point being 81 feet from the water's edge; then N14°38'15"E 243.97 feet to a point being 28 feet from the water's edge; then N48°40'37"E 298.78 feet to a point being 10 feet from the water's edge; then N64°33'22"E 379.30 feet to a point being 35 feet from the water's edge; then N50°05'54"E 296.22 feet to a point being 80 feet from the water's edge; then N36°11'19"E 395.02 feet to a point being 31 feet from the water's edge; then N46°13'11"E 450.30 feet to a point being 45 feet from the water's edge; then N47°56'35"E 351.38 feet to a point being 18 feet from the water's edge; then S89°16'00"E 2008.12 feet to the Westerly right-of-way line of Nightingale Drive; then the following five courses along said Westerly right-of-way line, S04°31'25"W 84.60 feet; then 176.50 feet along a 2914.79 foot radius curve to the left with a delta angle of 03°28'10" and a chord bearing S02°47'03"W 176.47 feet; then S01°02'58"W 793.54 feet; then 974.73 feet along a 1195.92 foot radius curve to the left with a delta angle of 46°41'55" and a chord bearing S22°17'59"E 947.97 feet; then S45°38'57"E 65.95 feet to the East line of said Section 26; then S02°24'18"W, along said East Section line, 14.61 feet to the POINT OF BEGINNING and Except Commencing at the East quarter corner of Section 26; then S02°24'18"W, along the East Section line, 661.69 feet to the POINT OF BEGINNING; then continuing S02°24'18"W, along said East Section line, 1835.67 feet to the Easterly right-of-way line of Nightingale Drive; then the following four courses along said Easterly right-of-way line, then 869.06 feet along a 1095.92 foot radius curve to the right with a delta angle of 45°26'08" and a chord bearing N21°40'07"W 846.47 feet; then N01°02'58"E 793.55 feet; then 170.42 feet along a 2814.79 foot radius curve to the right with a delta angle of 03°28'08" and a chord bearing N02°47'02"E 170.39 feet; then N04°30'48"E 91.20 feet; then S88°51'55"E 359.66 feet to the POINT OF BEGINNING; Also Except Part of Govt Lot 1 described as: Commencing at the Northeast corner of Section 26; then S02°18'29"W along the East section line, 956.51 feet; then due West 834.95 feet to the POINT OF BEGINNING; then S02°58'57"W 300.00 feet; then N87°01'03"W 220.00 feet to a point on an intermediate traverse line running along the shore of Torch Lake, said point being 40 feet from the water's edge; then along said intermediate traverse line N02°58'57"E 300.00 feet to a point being 38 feet from the water's edge; then S87°01'03"E 220.00 feet to the POINT OF BEGINNING; AND EXCEPT THAT PORTION OF SEC 26 DEEDED TO BOARD OF COUNTY RD COMMISSIONERS OF HOUGHTON COUNTY IN DEED RECORDED ON 11/04/1998 IN 145/181; And Except Part of Government Lot 1 described as: Commencing at the East quarter corner of Section 26; then N02°18'29"E, along the East Section line, 1794.51 feet to the POINT OF BEGINNING; then N86°50'45"W, 336.14 feet to the Easterly right-of-way line of Nightingale Drive; then the following three courses along said Easterly right-of-way line, N36°03'20"E, 245.15 feet; then 508.51 feet along a 1194.84 foot radius curve to the left with a delta angle of 24°23'04" and a chord bearing N23°52'57"E 504.68 feet; then N11°42'30"E 87.76 feet to said East Section line; then S02°18'29" W along said East Section line, 764.71 feet to the POINT OF BEGINNING

**Owner:** Seth and Shauna Wunrow-Brushafer, PO Box 651, Dollar Bay, MI 49922

**Location:** Torch Lake-55N-33W-26 2.24 Acres. DNR: 2013-27-36447-A (9031) Part 512: No

**Legal:** Part of Government Lot 1 described as: Commencing at the East quarter corner of Section 26; then N02°18'29"E, along the East Section line, 1794.51 feet to the POINT OF BEGINNING; then N86°50'45"W, 336.14 feet to the Easterly right-of-way line of Nightingale Drive; then the following three courses along said Easterly right-of-way line, N36°03'20"E, 245.15 feet; then 508.51 feet along a 1194.84 foot radius curve to the left with a delta angle of 24°23'04" and a chord bearing N23°52'57"E 504.68 feet; then N11°42'30"E 87.76 feet to said East Section line; then S02°18'29" W along said East Section line, 764.71 feet to the POINT OF BEGINNING

**Owner:** Bryan and Jessica Jackson, 1548 95th Street, New Richmond, WI 54017

**Location:** Torch Lake-55N-33W-35 141.4 Acres. DNR: 2010-29-32627-A (7655) Part 512: No

**Legal:** SE1/4 EXCEPT THAT PART DEEDED TO THE BOARD OF COUNTY ROAD COMMISSIONERS OF THE COUNTY OF HOUGHTON IN QUIT CLAIM DEED RECORDED JULY 31, 1990 IN LIBER 107 OF DEEDS, PAGE 363, HOUGHTON COUNTY RECORDS; AND EXCEPT ALL THAT PART OF THE W1/2 OF THE SE1/4 LYING WEST OF UPPER POINT MILLS ROAD

**Owner:** Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874

**Location:** Torch Lake-55N-33W-35 9.55 Acres. DNR: 2013-27-35474-A (8868) Part 512: No

**Legal:** Govt Lot 1 (NW1/4 NW1/4), EXCEPT CR RR ROW AND EXCEPT the West 979 feet

**Owner:** Patrick and Elaine Carlson, 25514 East Baulman Road, Hancock, MI 49930

**Location:** Torch Lake-55N-33W-35 73.93 Acres. DNR: 2013-27-33539-A (8868) Part 512: No

**Legal:** N1/2 OF NE1/4 EXCEPT CR RR ROW (4.55 A) AND EXCEPT EAST 50 FT OF NE1/4 OF NE1/4;

**Owner:** Patrick and Elaine Carlson, 25514 East Baulman Road, Hancock, MI 49930

**Location:** Torch Lake-55N-33W-35 36.82 Acres. DNR: 2013-27-33540-A (8868) Part 512: No

**Legal:** NE1/4 OF NW1/4 EXCEPT CR RR ROW;

**Owner:** Patrick and Elaine Carlson, 25514 East Baulman Road, Hancock, MI 49930

**Location:** Torch Lake-55N-33W-36 320 Acres. DNR: 2010-29-32626-A (7655) Part 512: No

**Legal:** S1/2

**Owner:** Greenleaf Timber Holding, Inc., Jordan Triest, President, P.O. Box 386, Powers, MI 49874

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**Township Summary**

| <u>Township</u>        | <u>Acres</u>             | <u>Parcels</u>       |
|------------------------|--------------------------|----------------------|
| 01-Adams               | 23,330.41                | 118                  |
| 02-Calumet             | 5,747.62                 | 66                   |
| 03-Chassell            | 3,608.27                 | 60                   |
| 04-Duncan              | 9,787.64                 | 90                   |
| 05-Elm River           | 36,561.63                | 218                  |
| 06-Franklin            | 389.69                   | 9                    |
| 07-Hancock             | 1,037.00                 | 20                   |
| 08-Laird               | 10,210.31                | 80                   |
| 09-Osceola             | 2,735.70                 | 43                   |
| 10-Portage             | 21,061.07                | 193                  |
| 11-Quincy              | 485.00                   | 1                    |
| 12-Schoolcraft         | 6,763.57                 | 44                   |
| 13-Stanton             | 45,283.11                | 254                  |
| 14-Torch Lake          | 21,664.13                | 229                  |
| <b>Houghton TOTALS</b> | <b>Acres: 188,665.15</b> | <b>Parcels: 1425</b> |