



**MICHIGAN DEPARTMENT OF NATURAL RESOURCES  
FOREST RESOURCES DIVISION  
COMMERCIAL FOREST**

**42-Keweenaw County**

|   |               |                              |              |
|---|---------------|------------------------------|--------------|
| <b>Location:</b> Allouez-57N-32W-01   | 158.49 Acres. | DNR: 1982-192-5197-A (9211)  | Part 512: No |
| <b>Legal:</b> NE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-01   | 80 Acres.     | DNR: 1982-192-5198-A (9211)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF NW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-01   | 80 Acres.     | DNR: 1982-192-5199-A (9211)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF SE 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-01   | 40 Acres.     | DNR: 1982-192-5200-A (9211)  | Part 512: No |
| <b>Legal:</b> SE1/4SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-01   | 160 Acres.    | DNR: 1983-196-6139-A (9211)  | Part 512: No |
| <b>Legal:</b> SW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-01   | 40 Acres.     | DNR: 1983-196-6140-A (9211)  | Part 512: No |
| <b>Legal:</b> SW1/4SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-02   | 80 Acres.     | DNR: 1986-130-18512-A (7394) | Part 512: No |
| <b>Legal:</b> S 1/2 OF SW 1/4   |               |                              |              |
| <b>Owner:</b> Michael R. Toth, 245 Barrington Circle, , Lansing, MI 48917                                 |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-02   | 159.25 Acres. | DNR: 1985-171-18020-A (9211) | Part 512: No |
| <b>Legal:</b> NW 1/4 FRACTIONAL   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-02   | 80 Acres.     | DNR: 1985-171-18021-A (9211) | Part 512: No |
| <b>Legal:</b> N 1/2 OF SW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-02   | 40 Acres.     | DNR: 1985-171-18022-A (9211) | Part 512: No |
| <b>Legal:</b> NW1/4SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-02   | 39.4 Acres.   | DNR: 1984-159-16818-A (9211) | Part 512: No |
| <b>Legal:</b> NE1/4NE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-02   | 39.49 Acres.  | DNR: 1984-159-16819-A (9211) | Part 512: No |
| <b>Legal:</b> NW1/4NE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-02   | 80 Acres.     | DNR: 1984-159-16820-A (9211) | Part 512: No |
| <b>Legal:</b> S 1/2 OF NE 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-02   | 80 Acres.     | DNR: 1984-159-16821-A (9211) | Part 512: No |
| <b>Legal:</b> E 1/2 OF SE 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-02   | 40 Acres.     | DNR: 1984-159-16822-A (9211) | Part 512: No |
| <b>Legal:</b> SW1/4SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |

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| <b>Location:</b> Allouez-57N-32W-03   | 643.66 Acres. | DNR: 1986-153-19049-A (9211) | Part 512: No |
| <b>Legal:</b> ENTIRE  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931           |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-04   | 40 Acres.     | DNR: 1985-92-17433-A (2421)  | Part 512: No |
| <b>Legal:</b> NW1/4SW1/4  |               |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855 |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-04   | 442.43 Acres. | DNR: 1979-80-12070-A (2421)  | Part 512: No |
| <b>Legal:</b> E1/2 OF W1/2, SE1/4, S1/2 OF NE1/4, NW1/4 OF NE1/4  |               |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855 |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-04   | 120.87 Acres. | DNR: 1980-114-12071-A (2421) | Part 512: No |
| <b>Legal:</b> W1/2 OF NW1/4, SW1/4 OF SW1/4   |               |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855 |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-05   | 120 Acres.    | DNR: 1966-19-12073-A (3666)  | Part 512: No |
| <b>Legal:</b> W1/2 OF SW1/4, SE1/4 OF SW1/4   |               |                              |              |
| <b>Owner:</b> John and Jane Griffith, PO Box 47, 22670 State Highway M-203, Calumet, MI 49913                       |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-06   | 120 Acres.    | DNR: 1966-19-32103-A (3666)  | Part 512: No |
| <b>Legal:</b> SE1/4 EXCEPT NW1/4 OF SE1/4   |               |                              |              |
| <b>Owner:</b> John and Jane Griffith, PO Box 47, 22670 State Highway M-203, Calumet, MI 49913                       |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-06   | 40 Acres.     | DNR: 1966-19-32104-A (3666)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF SE1/4  |               |                              |              |
| <b>Owner:</b> John and Jane Griffith, PO Box 47, 22670 State Highway M-203, Calumet, MI 49913                       |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-08   | 160 Acres.    | DNR: 1982-131-4216-A (2421)  | Part 512: No |
| <b>Legal:</b> NE 1/4  |               |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855 |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-08   | 40 Acres.     | DNR: 1982-131-4217-A (2421)  | Part 512: No |
| <b>Legal:</b> NW1/4SE1/4  |               |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855 |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-08   | 40 Acres.     | DNR: 1982-131-4218-A (2421)  | Part 512: No |
| <b>Legal:</b> SE1/4SE1/4  |               |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855 |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-09   | 280 Acres.    | DNR: 1979-80-32782-A (2421)  | Part 512: No |
| <b>Legal:</b> SW1/4 EXCEPT SW1/4 OF SW1/4, SE1/4 OF NW1/4, W1/2 OF SE1/4, NE1/4 OF SE1/4                            |               |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855 |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-09   | 20 Acres.     | DNR: 1980-114-12077-A (2421) | Part 512: No |
| <b>Legal:</b> N1/2 OF NW1/4 OF NW1/4  |               |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855 |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-09   | 40 Acres.     | DNR: 1982-192-5201-A (9210)  | Part 512: No |
| <b>Legal:</b> SE1/4 SE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931           |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-10   | 320 Acres.    | DNR: 1982-192-5202-A (9210)  | Part 512: No |
| <b>Legal:</b> E 1/2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931           |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-10   | 160 Acres.    | DNR: 1982-192-5203-A (9210)  | Part 512: No |
| <b>Legal:</b> NW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931           |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-10   | 80 Acres.     | DNR: 1982-192-5204-A (9210)  | Part 512: No |
| <b>Legal:</b> E 1/2 OF SW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931           |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-10   | 40 Acres.     | DNR: 1982-192-5205-A (9210)  | Part 512: No |
| <b>Legal:</b> NW1/4SW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931           |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-11   | 40 Acres.     | DNR: 1986-130-18511-A (7394) | Part 512: No |
| <b>Legal:</b> NW1/4 OF NW1/4  |               |                              |              |
| <b>Owner:</b> Michael R. Toth, 245 Barrington Circle, , Lansing, MI 48917   |               |                              |              |

**Location:** Allouez-57N-32W-11 34 Acres. DNR: 1986-130-32885-A (7394) Part 512: No  
**Legal:** NE1/4 OF NW1/4 EXCEPT THAT PART LYING SOUTHEASTERLY OF THE CENTERLINE OF THE COUNTY ROAD (CLIFF DR)  
**Owner:** Michael R. Toth, 245 Barrington Circle, , Lansing, MI 48917

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**Location:** Allouez-57N-32W-11 480 Acres. DNR: 1984-159-16823-A (9211) Part 512: No  
**Legal:** NE1/4, S1/2  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Allouez-57N-32W-12 80 Acres. DNR: 1983-196-6141-A (9210) Part 512: No  
**Legal:** N 1/2 OF NE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Allouez-57N-32W-12 40 Acres. DNR: 1983-196-6142-A (9210) Part 512: No  
**Legal:** SW1/4NE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Allouez-57N-32W-12 160 Acres. DNR: 1983-196-6143-A (9210) Part 512: No  
**Legal:** NW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Allouez-57N-32W-12 80 Acres. DNR: 1983-196-6144-A (9210) Part 512: No  
**Legal:** N 1/2 OF SW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Allouez-57N-32W-12 40 Acres. DNR: 1983-196-6145-A (9210) Part 512: No  
**Legal:** SW1/4SW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Allouez-57N-32W-12 80 Acres. DNR: 1983-196-6146-A (9210) Part 512: No  
**Legal:** S 1/2 OF SE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Allouez-57N-32W-12 40 Acres. DNR: 1982-192-5206-A (9210) Part 512: No  
**Legal:** SE1/4NE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Allouez-57N-32W-12 40 Acres. DNR: 1982-192-5207-A (9210) Part 512: No  
**Legal:** SE1/4SW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Allouez-57N-32W-13 80 Acres. DNR: 1980-114-12078-A (2421) Part 512: No  
**Legal:** E1/2 OF SE1/4  
**Owner:** Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855

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**Location:** Allouez-57N-32W-13 160 Acres. DNR: 1982-192-5208-A (9210) Part 512: No  
**Legal:** NW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Allouez-57N-32W-13 80 Acres. DNR: 1982-192-5209-A (9210) Part 512: No  
**Legal:** N 1/2 OF SW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Allouez-57N-32W-13 80 Acres. DNR: 1982-192-5210-A (9210) Part 512: No  
**Legal:** W 1/2 OF SE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Allouez-57N-32W-14 480 Acres. DNR: 1982-192-5212-A (9210) Part 512: No  
**Legal:** NW1/4, NE1/4, SW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Allouez-57N-32W-14 80 Acres. DNR: 1987-153-19730-A (9210) Part 512: No  
**Legal:** N 1/2 OF SE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Allouez-57N-32W-15 640 Acres. DNR: 1982-192-5214-A (9210) Part 512: No  
**Legal:** N1/2, S1/2  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Allouez-57N-32W-16 480 Acres. DNR: 1982-192-5216-A (9210) Part 512: No  
**Legal:** NE1/4, S1/2  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

|   |              |                              |              |
|---|--------------|------------------------------|--------------|
| <b>Location:</b> Allouez-57N-32W-17   | 320 Acres.   | DNR: 1982-131-4219-A (2421)  | Part 512: No |
| <b>Legal:</b> E1/2 OF NE1/4, NW1/4 OF SE1/4, E1/2 OF SW1/4, E1/2 OF NW1/4, SW1/4 OF NE1/4   |              |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855   |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-17   | 120 Acres.   | DNR: 1982-192-5218-A (9210)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF SE1/4, S1/2 OF SE1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-19   | 69.49 Acres. | DNR: 1982-131-27807-A (2421) | Part 512: No |
| <b>Legal:</b> W1/2 OF SW 1/4  |              |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855   |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-20   | 360 Acres.   | DNR: 1982-192-5220-A (9210)  | Part 512: No |
| <b>Legal:</b> E1/2, SE1/4 OF SW1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-20   | 40 Acres.    | DNR: 1991-126-23275-A (9210) | Part 512: No |
| <b>Legal:</b> NE1/4NW1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-21   | 560 Acres.   | DNR: 1982-192-31153-A (9210) | Part 512: No |
| <b>Legal:</b> ENTIRE SECTION EXCEPT GOV LOT 1 (SE1/4 OF SW1/4); AND GOV LOT 2 (SW1/4 OF SE1/4)  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-22   | 80 Acres.    | DNR: 1982-192-23680-A (8481) | Part 512: No |
| <b>Legal:</b> S1/2 OF NW1/4   |              |                              |              |
| <b>Owner:</b> Iroquois Copper LLC, Robert D. Hesselgesser, 1731 School House Circle, Thousand Oaks, CA 91362  |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-22   | 160 Acres.   | DNR: 1982-192-31766-A (8556) | Part 512: No |
| <b>Legal:</b> S1/2 OF NE1/4 AND W1/2 OF SE1/4   |              |                              |              |
| <b>Owner:</b> IP Realty Holdings LLC, 6400 Poplar Avenue, , Memphis, TN 38197   |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-22   | 160 Acres.   | DNR: 1982-192-31767-A (9210) | Part 512: No |
| <b>Legal:</b> N1/2 OF NW1/4 AND N1/2 OF NE1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-22   | 154.4 Acres. | DNR: 1982-192-3661-A (9210)  | Part 512: No |
| <b>Legal:</b> SW1/4 EXC. COMMENCING AT THE SW CORNER OF SEC, THENCE E'LY ALONG THE SEC LINE 700 FT TO THE POB; THE NCE E'LY ALONG THE SEC LINE 996 FT; THENCE AT AN ANGLE NW'LY 44 DEG 39' 15" 700 FT; THENCE AT AN ANGLE SW'LY 90 DEG 41' 30" 700 FT TO THE POB. |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-23   | 240 Acres.   | DNR: 1979-80-12079-A (2421)  | Part 512: No |
| <b>Legal:</b> SE1/4, S1/2 OF NE1/4  |              |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855   |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-23   | 280 Acres.   | DNR: 1982-192-5226-A (9210)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF NE1/4, E1/2 OF SW1/4, NW1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-24   | 80 Acres.    | DNR: 1988-28-20343-A (2067)  | Part 512: No |
| <b>Legal:</b> E 1/2 OF NE 1/4   |              |                              |              |
| <b>Owner:</b> Louisiana Pacific Corporation, Mr. Todd Maki, PO Box 100, Sagola, MI 49881  |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-24   | 160 Acres.   | DNR: 1988-28-20344-A (2067)  | Part 512: No |
| <b>Legal:</b> SE 1/4  |              |                              |              |
| <b>Owner:</b> Louisiana Pacific Corporation, Mr. Todd Maki, PO Box 100, Sagola, MI 49881  |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-24   | 80 Acres.    | DNR: 2009-28-32265-A (2421)  | Part 512: No |
| <b>Legal:</b> S1/2 OF SW1/4   |              |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855   |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-24   | 320 Acres.   | DNR: 1982-192-5231-A (9210)  | Part 512: No |
| <b>Legal:</b> N1/2 OF SW1/4, NW1/4, W1/2 OF NE1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-25   | 240 Acres.   | DNR: 2009-28-32266-A (2421)  | Part 512: No |
| <b>Legal:</b> NE1/4; AND E1/2 OF NW1/4  |              |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855   |              |                              |              |

|  |              |                              |              |
|--|--------------|------------------------------|--------------|
| <b>Location:</b> Allouez-57N-32W-25  | 240 Acres.   | DNR: 1978-54-28981-A (2421)  | Part 512: No |
| <b>Legal:</b> N1/2 OF S1/2 AND S1/2 OF SE1/4   |              |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855  |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-25  | 80 Acres.    | DNR: 1978-54-28982-A (2421)  | Part 512: No |
| <b>Legal:</b> S1/2 OF SW1/4  |              |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855  |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-26  | 440 Acres.   | DNR: 1978-54-12081-A (2421)  | Part 512: No |
| <b>Legal:</b> NE1/4, SW1/4, N1/2 SE1/4, SE1/4 SE1/4  |              |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855  |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-26  | 160 Acres.   | DNR: 1982-192-5232-A (9210)  | Part 512: No |
| <b>Legal:</b> NW 1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-27  | 40 Acres.    | DNR: 1991-126-36016-A (8839) | Part 512: No |
| <b>Legal:</b> SE1/4 NE1/4  |              |                              |              |
| <b>Owner:</b> Gordon and Darlene Bjorn, , Gordon R. and Darlene C.Bjorn Joint Irrevocable Trust u/a/d 1/4/22, PO Box 83, Mohawk, MI 49950  |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-27  | 40 Acres.    | DNR: 1991-126-36017-A (8839) | Part 512: No |
| <b>Legal:</b> SW1/4 NE1/4  |              |                              |              |
| <b>Owner:</b> Gordon and Darlene Bjorn, , Gordon R. and Darlene C.Bjorn Joint Irrevocable Trust u/a/d 1/4/22, PO Box 83, Mohawk, MI 49950  |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-27  | 40 Acres.    | DNR: 1987-153-19784-A (9210) | Part 512: No |
| <b>Legal:</b> NW1/4NE1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-28  | 42.07 Acres. | DNR: 1982-192-31765-A (9210) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SW 1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-28  | 40 Acres.    | DNR: 1982-192-31155-A (9210) | Part 512: No |
| <b>Legal:</b> SW1/4 OF NW 1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-28  | 40 Acres.    | DNR: 1982-192-31159-A (9210) | Part 512: No |
| <b>Legal:</b> NW1/4 OF NW1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-28  | 40 Acres.    | DNR: 1982-192-31764-A (9218) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SW 1/4   |              |                              |              |
| <b>Owner:</b> Wilding, LLC, Stacey Baer, 1803 Niles Avenue, Saint Joseph, MI 49085   |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-28  | 40 Acres.    | DNR: 1991-126-23277-A (9218) | Part 512: No |
| <b>Legal:</b> SW1/4 OF NE1/4   |              |                              |              |
| <b>Owner:</b> Wilding, LLC, Stacey Baer, 1803 Niles Avenue, Saint Joseph, MI 49085   |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-28  | 19.97 Acres. | DNR: 1991-126-23279-A (9218) | Part 512: No |
| <b>Legal:</b> NW1/4 OF SE1/4 DESC. AS: COMMENCING AT THE 1/4 POST ON THE SOUTH SIDE OF SEC. 28, T 57 N, R 32 W, RU N IN A N'LY DIRECTION ALONG THE C/L OF THE SAID SEC. 28, 1306.63' TO THE 1/16 POST ON THE N & S C/LSAID 1/16 POST BEING THE POB; THENCE IN A N'LY DIRECTION ALONG THE SAME N & S C/L 1306.63' TO THE CENTER OF SAID SEC. 28; THENCE AT AN ANGLE OF 91 DEG 43' 30" IN AN E'LY DIRECTION ALONG THE E & W CENTERLINE OF SAID SEC. 28 1333.63' TO THE 1/16 POST ON SAID E & W C/L; THENCE AT AN ANGLE OF 43 DEG 32'46" IN A SW'LY DIRECTION 1897.0' TO THE POB BEING PART OF THE NW 1/4 OF SE1/4. |              |                              |              |
| <b>Owner:</b> Wilding, LLC, Stacey Baer, 1803 Niles Avenue, Saint Joseph, MI 49085   |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-29  | 80 Acres.    | DNR: 1983-196-6150-A (9210)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF NE1/4, NE1/4 OF NE1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-29  | 40 Acres.    | DNR: 1982-192-5241-A (9210)  | Part 512: No |
| <b>Legal:</b> NE1/4SE1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-29  | 80 Acres.    | DNR: 1991-126-23281-A (9210) | Part 512: No |
| <b>Legal:</b> W 1/2 OF SE 1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |
| <b>Location:</b> Allouez-57N-32W-29  | 80 Acres.    | DNR: 1986-153-19053-A (9210) | Part 512: No |
| <b>Legal:</b> W 1/2 OF NE 1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |

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| <b>Location:</b> Allouez-57N-32W-30  | 40 Acres.     | DNR: 2004-7-30737-A (6448)   | Part 512: No |
| <b>Legal:</b> SW1/4 OF NE1/4   |               |                              |              |
| <b>Owner:</b> Mr. Lawrence P. Kaifesh, 4436 Howe Road, , Wayne, MI 48184   |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-30  | 179.58 Acres. | DNR: 2017-34-34887-A (6692)  | Part 512: No |
| <b>Legal:</b> FRAC W1/2 OF W1/2 AND SE1/4 OF SW1/4   |               |                              |              |
| <b>Owner:</b> The North Woods Conservancy, d/b/a Keweenaw Natural Areas, Jane C. Griffith, PO Box 124, Calumet, MI 49913 |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-31  | 45 Acres.     | DNR: 2017-34-34666-A (6692)  | Part 512: No |
| <b>Legal:</b> N1/2 OF FRAC NW1/4 EXC NE1/4 OF NW1/4 LYING EASTERLY OF GRATIOT RIVER ROAD                                 |               |                              |              |
| <b>Owner:</b> The North Woods Conservancy, d/b/a Keweenaw Natural Areas, Jane C. Griffith, PO Box 124, Calumet, MI 49913 |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-35  | 40 Acres.     | DNR: 1999-18-29103-A (2421)  | Part 512: No |
| <b>Legal:</b> NE1/4NE1/4   |               |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855      |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-35  | 280 Acres.    | DNR: 1982-131-4225-A (2421)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NW1/4, SW1/4 OF SW1/4, N1/2 OF SW1/4, W1/2 OF SE1/4  |               |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855      |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-36  | 120 Acres.    | DNR: 1982-131-4229-A (2421)  | Part 512: No |
| <b>Legal:</b> N1/2 OF NW1/4, SW1/4 OF NW1/4  |               |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855      |               |                              |              |
| <b>Location:</b> Allouez-57N-32W-36  | 400 Acres.    | DNR: 1980-84-12083-A (9210)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF NE1/4, S1/2 OF NE1/4, NE1/4 OF SW1/4, S1/2 OF SW1/4, SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                |               |                              |              |
| <b>Location:</b> Allouez-57N-33W-13  | 160 Acres.    | DNR: 1985-92-17435-A (3666)  | Part 512: No |
| <b>Legal:</b> NW 1/4   |               |                              |              |
| <b>Owner:</b> John and Jane Griffith, PO Box 47, 22670 State Highway M-203, Calumet, MI 49913                            |               |                              |              |
| <b>Location:</b> Allouez-57N-33W-13  | 80 Acres.     | DNR: 1987-153-36401-A (3666) | Part 512: No |
| <b>Legal:</b> All that part of the SW1/4 lying NEly of the C/L of the Gratiot River                                      |               |                              |              |
| <b>Owner:</b> John and Jane Griffith, PO Box 47, 22670 State Highway M-203, Calumet, MI 49913                            |               |                              |              |
| <b>Location:</b> Allouez-57N-33W-13  | 80 Acres.     | DNR: 1987-153-36400-A (6692) | Part 512: No |
| <b>Legal:</b> SW1/4 Except all that part of the SW1/4 lying NEly of the C/L of the Gratiot River                         |               |                              |              |
| <b>Owner:</b> The North Woods Conservancy, d/b/a Keweenaw Natural Areas, Jane C. Griffith, PO Box 124, Calumet, MI 49913 |               |                              |              |
| <b>Location:</b> Allouez-57N-33W-14  | 4 Acres.      | DNR: 1991-125-36370-A (3666) | Part 512: No |
| <b>Legal:</b> All that part of the SE1/4 NE1/4 lying Northeasterly of the centerline of Gratiot River                    |               |                              |              |
| <b>Owner:</b> John and Jane Griffith, PO Box 47, 22670 State Highway M-203, Calumet, MI 49913                            |               |                              |              |
| <b>Location:</b> Allouez-57N-33W-14  | 1 Acres.      | DNR: 1991-125-36372-A (3666) | Part 512: No |
| <b>Legal:</b> All that part of the NE1/4 SE1/4 lying Northeasterly of the centerline of Gratiot River                    |               |                              |              |
| <b>Owner:</b> John and Jane Griffith, PO Box 47, 22670 State Highway M-203, Calumet, MI 49913                            |               |                              |              |
| <b>Location:</b> Allouez-57N-33W-14  | 80 Acres.     | DNR: 1991-125-36493-A (6692) | Part 512: No |
| <b>Legal:</b> S1/2 SE1/4   |               |                              |              |
| <b>Owner:</b> The North Woods Conservancy, d/b/a Keweenaw Natural Areas, Jane C. Griffith, PO Box 124, Calumet, MI 49913 |               |                              |              |
| <b>Location:</b> Allouez-57N-33W-23  | 200 Acres.    | DNR: 2018-11-34995-A (6692)  | Part 512: No |
| <b>Legal:</b> SE1/4 & SE1/4 OFSW1/4  |               |                              |              |
| <b>Owner:</b> The North Woods Conservancy, d/b/a Keweenaw Natural Areas, Jane C. Griffith, PO Box 124, Calumet, MI 49913 |               |                              |              |
| <b>Location:</b> Allouez-57N-33W-24  | 160 Acres.    | DNR: 1985-92-17438-A (2421)  | Part 512: No |
| <b>Legal:</b> SW 1/4   |               |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855      |               |                              |              |
| <b>Location:</b> Allouez-57N-33W-24  | 80 Acres.     | DNR: 1985-92-17439-A (2421)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF SE 1/4  |               |                              |              |
| <b>Owner:</b> Longyear Realty Corporation, Stephen J. Hicks, President, 210 North Front Street, Marquette, MI 49855      |               |                              |              |
| <b>Location:</b> Allouez-57N-33W-24  | 80 Acres.     | DNR: 1985-92-17437-A (6692)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> The North Woods Conservancy, d/b/a Keweenaw Natural Areas, Jane C. Griffith, PO Box 124, Calumet, MI 49913 |               |                              |              |
| <b>Location:</b> Allouez-57N-33W-24  | 160 Acres.    | DNR: 1987-153-19734-A (6692) | Part 512: No |
| <b>Legal:</b> NW 1/4   |               |                              |              |
| <b>Owner:</b> The North Woods Conservancy, d/b/a Keweenaw Natural Areas, Jane C. Griffith, PO Box 124, Calumet, MI 49913 |               |                              |              |



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| <b>Location:</b> Allouez-58N-32W-34   | 320 Acres.   | DNR: 1991-126-23272-A (8998) | Part 512: No |
| <b>Legal:</b> N 1/2   |              |                              |              |
| <b>Owner:</b> Sand Hills Ridge LLC, Virginia Cole, Resident Agent, 322 Shelden Avenue, Suite 6, Houghton, MI 49931        |              |                              |              |
| <b>Location:</b> Allouez-58N-32W-34   | 80 Acres.    | DNR: 1987-153-19788-A (9211) | Part 512: No |
| <b>Legal:</b> E 1/2 OF SE 1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |              |                              |              |
| <b>Location:</b> Allouez-58N-32W-34   | 160 Acres.   | DNR: 1982-192-5307-A (9211)  | Part 512: No |
| <b>Legal:</b> SW1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |              |                              |              |
| <b>Location:</b> Allouez-58N-32W-34   | 80 Acres.    | DNR: 1982-192-5308-A (9211)  | Part 512: No |
| <b>Legal:</b> W1/2 OF SE1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |              |                              |              |
| <b>Location:</b> Allouez-58N-32W-35   | 160 Acres.   | DNR: 1991-21-22755-A (8497)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF N 1/2  |              |                              |              |
| <b>Owner:</b> Joyce Orlowski, PO Box 697, , Iron River, WI 54847  |              |                              |              |
| <b>Location:</b> Allouez-58N-32W-35   | 80 Acres.    | DNR: 1991-21-22756-A (8497)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF S 1/2 OF N 1/2   |              |                              |              |
| <b>Owner:</b> Joyce Orlowski, PO Box 697, , Iron River, WI 54847  |              |                              |              |
| <b>Location:</b> Allouez-58N-32W-35   | 320 Acres.   | DNR: 1986-153-19059-A (9211) | Part 512: No |
| <b>Legal:</b> S 1/2   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |              |                              |              |
| <b>Location:</b> Allouez-58N-32W-35   | 80 Acres.    | DNR: 1991-126-23273-A (9211) | Part 512: No |
| <b>Legal:</b> S 1/2 OF S 1/2 OF N 1/2   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |              |                              |              |
| <b>Location:</b> Allouez-58N-32W-36   | 320 Acres.   | DNR: 1986-153-19060-A (9211) | Part 512: No |
| <b>Legal:</b> N 1/2   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |              |                              |              |
| <b>Location:</b> Allouez-58N-32W-36   | 200 Acres.   | DNR: 1991-126-23274-A (9211) | Part 512: No |
| <b>Legal:</b> N1/2 OF SW1/4, SE1/4 EXC. SW1/4 OF SE1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |              |                              |              |
| <b>Location:</b> Eagle Harbor-57N-30W-04  | 202 Acres.   | DNR: 2005-16-31194-A (8525)  | Part 512: No |
| <b>Legal:</b> N1/2 OF NW1/4; AND GOVT LOTS 1, 2 AND 3   |              |                              |              |
| <b>Owner:</b> Gratiot Lake Conservancy, Ms. Bonnie Hay, 1220 Kensington Road, Suite 210, Oak Brook, IL 60523              |              |                              |              |
| <b>Location:</b> Eagle Harbor-57N-30W-05  | 130 Acres.   | DNR: 2005-16-31193-A (6657)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF SW1/4; NW1/4 OF SE1/4 OF SW1/4; NW1/4 OF SW1/4; S1/2 OF SW1/4 OF SW1/4; AND N1/2 OF NW1/4 OF SE1/4 |              |                              |              |
| <b>Owner:</b> Lizzadro Farms, Inc., Mr. Louis Lizzadro, 2215 York Road, Suite 304, Oak Brook, IL 60523                    |              |                              |              |
| <b>Location:</b> Eagle Harbor-57N-30W-05  | 80 Acres.    | DNR: 1985-92-17447-A (7208)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NW1/4   |              |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202              |              |                              |              |
| <b>Location:</b> Eagle Harbor-57N-30W-05  | 82.88 Acres. | DNR: 1984-98-16259-A (7208)  | Part 512: No |
| <b>Legal:</b> N1/2 OF NE1/4   |              |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202              |              |                              |              |
| <b>Location:</b> Eagle Harbor-57N-30W-05  | 82.96 Acres. | DNR: 1984-98-16260-A (7208)  | Part 512: No |
| <b>Legal:</b> NW1/4 EXCEPT S1/2 OF NW1/4  |              |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202              |              |                              |              |
| <b>Location:</b> Eagle Harbor-57N-30W-06  | 100 Acres.   | DNR: 1987-91-27585-A (7208)  | Part 512: No |
| <b>Legal:</b> SW 1/4 EXC. SW1/4 OF SW1/4 & EXC W1/2 OF SE1/4 OF SW1/4   |              |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202              |              |                              |              |
| <b>Location:</b> Eagle Harbor-57N-30W-06  | 60 Acres.    | DNR: 1999-18-29097-A (7208)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF SW1/4, W1/2 OF SE1/4 OF SW1/4  |              |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202              |              |                              |              |
| <b>Location:</b> Eagle Harbor-57N-30W-06  | 80 Acres.    | DNR: 1999-18-29098-A (7208)  | Part 512: No |
| <b>Legal:</b> W1/2 OF SE1/4   |              |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202              |              |                              |              |



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| <b>Location:</b> Eagle Harbor-57N-30W-06   | 80 Acres.     | DNR: 1985-92-17448-A (7208)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                              |              |
| <b>Location:</b> Eagle Harbor-57N-30W-06   | 80.09 Acres.  | DNR: 1984-98-16261-A (7208)  | Part 512: No |
| <b>Legal:</b> NE 1/4 EXC. S 1/2 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                              |              |
| <b>Location:</b> Eagle Harbor-57N-30W-06   | 80 Acres.     | DNR: 1984-98-16262-A (7208)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF NW 1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                              |              |
| <b>Location:</b> Eagle Harbor-57N-30W-07   | 200 Acres.    | DNR: 1984-98-27588-A (7208)  | Part 512: No |
| <b>Legal:</b> SW1/4 AND E1/2 OF E1/2 OF NW1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                              |              |
| <b>Location:</b> Eagle Harbor-57N-30W-07   | 440 Acres.    | DNR: 1999-18-29099-A (7208)  | Part 512: No |
| <b>Legal:</b> W1/2 OF NW1/4, W1/2 OF E1/2 OF NW1/4, E1/2   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                              |              |
| <b>Location:</b> Eagle Harbor-57N-30W-08   | 72 Acres.     | DNR: 2005-16-31195-A (6657)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF NW1/4; AND THAT PART OF GOVT LOT 2 LOCATED IN SW1/4 OF NW1/4 WEST OF GRATIOT LAKE ROAD  |               |                              |              |
| <b>Owner:</b> Lizzadro Farms, Inc., Mr. Louis Lizzadro, 2215 York Road, Suite 304, Oak Brook, IL 60523   |               |                              |              |
| <b>Location:</b> Eagle Harbor-57N-30W-16   | 40 Acres.     | DNR: 1991-92-22889-A (7208)  | Part 512: No |
| <b>Legal:</b> SE1/4NW1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                              |              |
| <b>Location:</b> Eagle Harbor-57N-30W-16   | 318.95 Acres. | DNR: 1980-110-12019-A (7208) | Part 512: No |
| <b>Legal:</b> S1/2 EXC. PARCEL DESCRIBED AS COMMENCING AT THE NW CORNER OF NW1/4 OF SW, THENCE DUE EAST 575 FT TO A POB, THENCE SOUTH 180 FT, THENCE EAST 255 FT, THENCE NORTH 180 FT, THENCE WEST 255 FT TO POB |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                              |              |
| <b>Location:</b> Eagle Harbor-57N-30W-16   | 160 Acres.    | DNR: 1982-81-3635-A (7208)   | Part 512: No |
| <b>Legal:</b> NE 1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                              |              |
| <b>Location:</b> Eagle Harbor-57N-30W-16   | 40 Acres.     | DNR: 1982-81-3636-A (7208)   | Part 512: No |
| <b>Legal:</b> NE1/4NW1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                              |              |
| <b>Location:</b> Eagle Harbor-57N-30W-17   | 128 Acres.    | DNR: 2006-12-31419-A (6657)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NW1/4; AND GOV LOT 3   |               |                              |              |
| <b>Owner:</b> Lizzadro Farms, Inc., Mr. Louis Lizzadro, 2215 York Road, Suite 304, Oak Brook, IL 60523   |               |                              |              |
| <b>Location:</b> Eagle Harbor-57N-30W-17   | 320 Acres.    | DNR: 1979-80-12020-A (7208)  | Part 512: No |
| <b>Legal:</b> S1/2   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                              |              |
| <b>Location:</b> Eagle Harbor-57N-30W-18   | 160 Acres.    | DNR: 1999-18-29100-A (7208)  | Part 512: No |
| <b>Legal:</b> NE1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                              |              |
| <b>Location:</b> Eagle Harbor-57N-30W-18   | 320 Acres.    | DNR: 1979-80-12021-A (7208)  | Part 512: No |
| <b>Legal:</b> S1/2   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                              |              |
| <b>Location:</b> Eagle Harbor-57N-30W-18   | 160 Acres.    | DNR: 1984-98-16265-A (7208)  | Part 512: No |
| <b>Legal:</b> N 1/2 EXCEPT THE NE 1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |               |                              |              |
| <b>Location:</b> Eagle Harbor-58N-29W-01   | 600 Acres.    | DNR: 1986-153-36846-A (9211) | Part 512: No |
| <b>Legal:</b> Entire Except NE1/4 NE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |               |                              |              |
| <b>Location:</b> Eagle Harbor-58N-29W-01   | 40 Acres.     | DNR: 1986-153-36845-A (9244) | Part 512: No |
| <b>Legal:</b> NE1/4 NE1/4  |               |                              |              |
| <b>Owner:</b> Diamond Towers V LLC, Gene Grieco, 820 Morris Turnpike, Suite 104, Short Hills, NJ 07078   |               |                              |              |

**Location:** Eagle Harbor-58N-29W-02                      40 Acres.                      DNR: 1991-124-35551-A (8840)    Part 512: No  
**Legal:** NW1/4 SW 1/4  
**Owner:** Medora Ridge LLC, Mr. Robert J. Stocker Jr., 7015 Brookfir Lane, Houston, TX 77040

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**Location:** Eagle Harbor-58N-29W-02                      40 Acres.                      DNR: 1979-80-35549-A (8840)    Part 512: No  
**Legal:** SW1/4 NW1/4  
**Owner:** Medora Ridge LLC, Mr. Robert J. Stocker Jr., 7015 Brookfir Lane, Houston, TX 77040

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**Location:** Eagle Harbor-58N-29W-02                      80 Acres.                      DNR: 1985-171-17992-A (9211)    Part 512: No  
**Legal:** N 1/2 OF SE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-29W-02                      80 Acres.                      DNR: 1986-153-18998-A (9211)    Part 512: No  
**Legal:** S 1/2 OF SE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-29W-02                      280 Acres.                      DNR: 1979-80-35550-A (9211)    Part 512: No  
**Legal:** N1/2, except SW1/4 NW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-29W-02                      120 Acres.                      DNR: 1991-124-35552-A (9211)    Part 512: No  
**Legal:** SW 1/4, except NW1/4 SW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-29W-03                      300 Acres.                      DNR: 1979-80-33331-A (8062)    Part 512: No  
**Legal:** N1/2 EXCEPT S1/2 OF S1/2 OFS1/2 OF NE1/4  
**Owner:** Mr. and Mrs. David A. Gorski, 7 Pleasant Street, , Darien, CT 06820

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**Location:** Eagle Harbor-58N-29W-03                      48.48 Acres.                      DNR: 2021-11-36251-A (8840)    Part 512: No  
**Legal:** North 800' of S1/2 SE1/4  
**Owner:** Medora Ridge LLC, Mr. Robert J. Stocker Jr., 7015 Brookfir Lane, Houston, TX 77040

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**Location:** Eagle Harbor-58N-29W-03                      20 Acres.                      DNR: 1979-80-33332-A (8840)    Part 512: No  
**Legal:** S1/2 OF S1/2 OF S1/2 OF NE1/4  
**Owner:** Medora Ridge LLC, Mr. Robert J. Stocker Jr., 7015 Brookfir Lane, Houston, TX 77040

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**Location:** Eagle Harbor-58N-29W-03                      40 Acres.                      DNR: 1999-18-32079-A (8840)    Part 512: No  
**Legal:** NE1/4 OF SE1/4  
**Owner:** Medora Ridge LLC, Mr. Robert J. Stocker Jr., 7015 Brookfir Lane, Houston, TX 77040

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**Location:** Eagle Harbor-58N-29W-03                      40 Acres.                      DNR: 1999-18-32080-A (8840)    Part 512: No  
**Legal:** NW1/4 OF SE1/4  
**Owner:** Medora Ridge LLC, Mr. Robert J. Stocker Jr., 7015 Brookfir Lane, Houston, TX 77040

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**Location:** Eagle Harbor-58N-29W-04                      20 Acres.                      DNR: 2019-28-35370-A (8062)    Part 512: No  
**Legal:** E1/2 SE1/4 NW1/4  
**Owner:** Mr. and Mrs. David A. Gorski, 7 Pleasant Street, , Darien, CT 06820

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**Location:** Eagle Harbor-58N-29W-04                      20 Acres.                      DNR: 2020-31-35796-A (8062)    Part 512: No  
**Legal:** W1/2 SW1/4 NE1/4  
**Owner:** Mr. and Mrs. David A. Gorski, 7 Pleasant Street, , Darien, CT 06820

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**Location:** Eagle Harbor-58N-29W-04                      280 Acres.                      DNR: 1978-54-30487-A (8062)    Part 512: No  
**Legal:** N1/2 OF N1/2; SW1/4 OF NW1/4; SE1/4 OF NE1/4; W1/2 OF SE1/4 OF NW1/4; AND E1/2 OF SW1/4 OF NE1/4  
**Owner:** Mr. and Mrs. David A. Gorski, 7 Pleasant Street, , Darien, CT 06820

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**Location:** Eagle Harbor-58N-29W-05                      240 Acres.                      DNR: 1985-171-34291-A (9211)    Part 512: No  
**Legal:** N1/2 EXCEPT E1/2 OF NW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-29W-05                      300 Acres.                      DNR: 1986-153-34293-A (9211)    Part 512: No  
**Legal:** S1/2 EXC N1/2 OF NE1/4 OF SW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-29W-06                      182.05 Acres.                      DNR: 1985-171-34027-A (9211)    Part 512: No  
**Legal:** N 1/2 FRACTIONAL EXC NW1/4 OF NE1/4 AND EXC SW1/4 OF NE1/4 AND EXC W1/2 OF NE1/4 OF NE1/4 AND EXC W1 /2 OF SE1/4 OF NE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

**Location:** Eagle Harbor-58N-29W-06                      249.14 Acres.                      DNR: 1987-153-34029-A (9211)      Part 512: No  
**Legal:** S 1/2 EXC W1/2 OF NE1/4 OF SE1/4 AND EXC NE1/4 OF NW1/4 OF SE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-29W-07                      264.6 Acres.                      DNR: 1985-171-17995-A (9211)      Part 512: No  
**Legal:** N 1/2 FRACTIONAL  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-29W-08                      160 Acres.                      DNR: 1985-171-17997-A (9211)      Part 512: No  
**Legal:** NW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-29W-08                      160 Acres.                      DNR: 1987-153-19743-A (9211)      Part 512: No  
**Legal:** NE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-29W-11                      160 Acres.                      DNR: 1986-153-19003-A (9211)      Part 512: No  
**Legal:** NE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-29W-11                      80 Acres.                      DNR: 1991-124-23232-A (9211)      Part 512: No  
**Legal:** E 1/2 OF NW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-29W-12                      320 Acres.                      DNR: 1986-153-19004-A (9211)      Part 512: No  
**Legal:** N 1/2  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-30W-01                      632.65 Acres.                      DNR: 1985-171-18004-A (9211)      Part 512: No  
**Legal:** ENTIRE FRACTIONAL  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-30W-05                      56.45 Acres.                      DNR: 1991-127-23288-A (9245)      Part 512: No  
**Legal:** E 1/2 OF NE 1/4 LYING SOUTH OF CENTERLINE OF M-26  
**Owner:** Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609

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**Location:** Eagle Harbor-58N-30W-05                      40 Acres.                      DNR: 1991-127-23289-A (9245)      Part 512: No  
**Legal:** SW1/4NE1/4  
**Owner:** Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609

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**Location:** Eagle Harbor-58N-30W-05                      13.5 Acres.                      DNR: 1991-127-23290-A (9245)      Part 512: No  
**Legal:** GOV. LOT 1 LYING SOUTH OF CENTERLINE OF M-26  
**Owner:** Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609

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**Location:** Eagle Harbor-58N-30W-05                      20.37 Acres.                      DNR: 1991-127-23291-A (9245)      Part 512: No  
**Legal:** GOV. LOT 2 EXC. THE WEST 490 FT. & THE SOUTH 360 FT. & EXC 4.23 ACRES IN ASSESSOR'S PLAT OF EAGLE HARBOR EAST.  
**Owner:** Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609

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**Location:** Eagle Harbor-58N-30W-05                      100 Acres.                      DNR: 1984-159-30833-A (9245)      Part 512: No  
**Legal:** E1/2 OF NE1/4 OF SW1/4; AND S1/2 OF SW1/4  
**Owner:** Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609

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**Location:** Eagle Harbor-58N-30W-05                      160 Acres.                      DNR: 1982-192-5256-A (9245)      Part 512: No  
**Legal:** SE 1/4  
**Owner:** Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609

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**Location:** Eagle Harbor-58N-30W-06                      19.5 Acres.                      DNR: 1991-127-30397-A (6247)      Part 512: No  
**Legal:** S1/2 OF SW1/4 OF SE1/4 EXCEPT A PARCEL OF LAND LYING IN THE SE1/4 OF SW1/4 AND IN THE SW1/4 OF SE1/4 DESCRIBED MORE FULLY AS BEGINNING ON THE CENTERLINE OF THE EAGLE HARBOR SHORT CUT COUNTY ROAD AT A POINT LOCATED N73DEG10'16" WEST 2,305.51 FT FROM THE SE CORNER OF SECTION 6; THENCE S70DEG47'50" WEST 600.46 FT; THENCE N19DEG12'10" WEST 310 FT; THENCE N70DEG47'50" EAST 759.29 FT TO THE CENTERLINE OF THE EAGLE HARBOR SHORT CUT COUNTY ROAD; THENCE ALONG THE CENTERLINE OF THE EAGLE HARBOR SHORT CUT COUNTY ROAD S7DEG32'26" WEST 298.98 FT TO A POINT OF CURVE; THENCE 49.40 FT ALONG THE ARC OF A CURVETO THE RIGHT HAVING A RADIUS OF 520.87 FT AND A CHORD BEARING S10DEG15'22" WEST 49.38 FT TO THE POB  
**Owner:** Mr. and Mrs. James B. Boggio, et al., 202 South Street, , Eagle Harbor, MI 49950

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**Location:** Eagle Harbor-58N-30W-06                      67.66 Acres.                      DNR: 1991-127-30831-A (9210)    Part 512: No  
**Legal:** S1/2 OF SW1/4 EXCEPT A PARCEL OF LAND LYING IN THE SE1/4 OF SW1/4 DESCRIBED MORE FULLY AS BEGINNING ON THE CENTERLINE OF THE EAGLE HARBOR SHORT CUT COUNTY ROAD AT A POINT LOCATED N73DEG10'16"W 2,305.51 FT FROM THE SE CORNER OF SECTION 6; THENCE S70DEG47'50"W 600.46 FT; THENCE N19DEG12'10"W 310 FT; THENCE N70DEG47'50"E 759.29 FT TO THE CENTERLINE OF THE EAGLE HARBOR SHORT CUT COUNTY ROAD; THENCE ALONG THE CENTERLINE OF THE EAGLE HARBOR SHORT CUT COUNTY ROAD S7DEG32'26"W 298.98 FT TO A POINT OF CURVE; THENCE 49.40 FT ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 520.87 FT AND A CHORDBEARING S10DEG15'22"W 49.38 FT TO THE POB  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-30W-07                      20 Acres.                      DNR: 1990-105-30384-A (6247)    Part 512: No  
**Legal:** N1/2 OF NW1/4 OF NE1/4  
**Owner:** Mr. and Mrs. James B. Boggio, et al., 202 South Street, , Eagle Harbor, MI 49950

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**Location:** Eagle Harbor-58N-30W-07                      3.3 Acres.                      DNR: 1990-105-30386-A (6247)    Part 512: No  
**Legal:** N1/2 OF NE1/4 OF NW 1/4 LYING EAST OF CENTERLINE OF EAGLE HARBOR CROSSCUT COUNTY ROAD  
**Owner:** Mr. and Mrs. James B. Boggio, et al., 202 South Street, , Eagle Harbor, MI 49950

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**Location:** Eagle Harbor-58N-30W-07                      79.5 Acres.                      DNR: 1989-62-36847-A (9210)    Part 512: No  
**Legal:** W1/2 NW1/4 Except all that part lying Easterly of Eagle Harbor Crosscut County Rd  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-30W-07                      4 Acres.                      DNR: 1989-62-36850-A (9210)    Part 512: No  
**Legal:** FRL N1/2 SW1/4 Except that part lying Easterly of Eagle Harbor Crosscut County Road  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-30W-07                      35.7 Acres.                      DNR: 1990-105-36851-A (9211)    Part 512: No  
**Legal:** All that part of SE1/4 NW1/4 lying West of Centerline of Eagle Harbor Crosscut County Road; N1/2 NE1/4 NW1/4 lying West of Centerline of Eagle Harbor Crosscut County Road  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-30W-07                      0.5 Acres.                      DNR: 1989-62-36848-A (9245)    Part 512: No  
**Legal:** All that part of the SW1/4 NW1/4 lying Easterly of the Eagle Harbor Crosscut County Rd  
**Owner:** Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609

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**Location:** Eagle Harbor-58N-30W-07                      71.94 Acres.                      DNR: 1989-62-36849-A (9245)    Part 512: No  
**Legal:** All that part of FRL N1/2 SW1/4 lying Easterly of Eagle Harbor Crosscut County Road  
**Owner:** Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609

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**Location:** Eagle Harbor-58N-30W-07                      22 Acres.                      DNR: 1990-105-36852-A (9245)    Part 512: No  
**Legal:** All that part of SE1/4 NW1/4 lying East of the Centerline of Eagle Harbor Crosscut County Road  
**Owner:** Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609

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**Location:** Eagle Harbor-58N-30W-07                      40 Acres.                      DNR: 1990-105-22042-A (9245)    Part 512: No  
**Legal:** NW1/4SE1/4  
**Owner:** Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609

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**Location:** Eagle Harbor-58N-30W-07                      140 Acres.                      DNR: 1990-105-30383-A (9245)    Part 512: No  
**Legal:** NE1/4 OF NE1/4; S1/2 OF NE1/4; AND S1/2 OF NW1/4 OF NE1/4  
**Owner:** Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609

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**Location:** Eagle Harbor-58N-30W-07                      40 Acres.                      DNR: 1989-62-21465-A (9245)    Part 512: No  
**Legal:** SE1/4SW1/4  
**Owner:** Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609

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**Location:** Eagle Harbor-58N-30W-07                      35.55 Acres.                      DNR: 1987-153-19759-A (9245)    Part 512: No  
**Legal:** SW 1/4 OF SW 1/4 FRACTIONAL  
**Owner:** Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609

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**Location:** Eagle Harbor-58N-30W-07                      80 Acres.                      DNR: 1982-192-5257-A (9245)    Part 512: No  
**Legal:** S 1/2 OF SE 1/4  
**Owner:** Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609

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**Location:** Eagle Harbor-58N-30W-08                      320 Acres.                      DNR: 1990-105-22043-A (9245)    Part 512: No  
**Legal:** S 1/2  
**Owner:** Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609

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**Location:** Eagle Harbor-58N-30W-08                      300 Acres.                      DNR: 1982-192-5258-A (9245)    Part 512: No  
**Legal:** N 1/2 EXC. N1/2 OF NW1/4 OF NW1/4  
**Owner:** Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609

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|   |               |                              |              |
|---|---------------|------------------------------|--------------|
| <b>Location:</b> Eagle Harbor-58N-30W-09  | 31.6 Acres.   | DNR: 1990-105-22044-A (9245) | Part 512: No |
| <b>Legal:</b> GOV. LOT 3  |               |                              |              |
| <b>Owner:</b> Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609 |               |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-09  | 9.75 Acres.   | DNR: 1989-62-21466-A (9245)  | Part 512: No |
| <b>Legal:</b> GOV. LOT 1 EXC. THE EAST 1320 FEET.   |               |                              |              |
| <b>Owner:</b> Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609 |               |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-09  | 38.75 Acres.  | DNR: 1989-62-21467-A (9245)  | Part 512: No |
| <b>Legal:</b> GOV. LOT 2  |               |                              |              |
| <b>Owner:</b> Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609 |               |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-09  | 40 Acres.     | DNR: 1989-62-21468-A (9245)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF SW1/4  |               |                              |              |
| <b>Owner:</b> Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609 |               |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-09  | 80 Acres.     | DNR: 1982-192-5260-A (9245)  | Part 512: No |
| <b>Legal:</b> N1/2 OF SE1/4   |               |                              |              |
| <b>Owner:</b> Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609 |               |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-09  | 40 Acres.     | DNR: 1982-192-5261-A (9245)  | Part 512: No |
| <b>Legal:</b> SE1/4 OF SE1/4  |               |                              |              |
| <b>Owner:</b> Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609 |               |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-09  | 40 Acres.     | DNR: 1982-192-5262-A (9245)  | Part 512: No |
| <b>Legal:</b> GOV. LOT 1 (EAST 1320 FT THEREOF)   |               |                              |              |
| <b>Owner:</b> Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609 |               |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-11  | 320 Acres.    | DNR: 1984-159-16843-A (9245) | Part 512: No |
| <b>Legal:</b> N 1/2   |               |                              |              |
| <b>Owner:</b> Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609 |               |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-12  | 120 Acres.    | DNR: 1985-171-18007-A (9211) | Part 512: No |
| <b>Legal:</b> SW1/4 OF NE1/4, E1/2 OF NW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |               |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-12  | 80 Acres.     | DNR: 1984-159-16844-A (9211) | Part 512: No |
| <b>Legal:</b> N1/2 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |               |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-12  | 40 Acres.     | DNR: 1984-159-16845-A (9211) | Part 512: No |
| <b>Legal:</b> SE1/4 OF NE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |               |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-12  | 80 Acres.     | DNR: 1984-159-16846-A (9211) | Part 512: No |
| <b>Legal:</b> W1/2 OF NW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |               |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-16  | 45 Acres.     | DNR: 1990-105-36856-A (9211) | Part 512: No |
| <b>Legal:</b> SE1/4 Except that part lying North of Highway US-41   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |               |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-16  | 73.6 Acres.   | DNR: 1990-105-36857-A (9211) | Part 512: No |
| <b>Legal:</b> All that part of Govt Lots 1 and 2 lying North of centerline of Delaware Shortcut County Rd                 |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |               |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-16  | 44.45 Acres.  | DNR: 1981-92-36854-A (9211)  | Part 512: No |
| <b>Legal:</b> SW1/4 Except that part lying North of Highway US-41   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |               |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-16  | 115 Acres.    | DNR: 1990-105-36855-A (9245) | Part 512: No |
| <b>Legal:</b> All that part of SE1/4 lying North of Highway US-41   |               |                              |              |
| <b>Owner:</b> Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609 |               |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-16  | 240 Acres.    | DNR: 1990-105-36858-A (9245) | Part 512: No |
| <b>Legal:</b> FRL N1/2 Except all that part of Govt Lots 1 and 2 lying North of centerline of Delaware Shortcut County Rd |               |                              |              |
| <b>Owner:</b> Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609 |               |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-16  | 115.55 Acres. | DNR: 1981-92-36853-A (9245)  | Part 512: No |
| <b>Legal:</b> SW1/4 lying North of Highway US-41  |               |                              |              |
| <b>Owner:</b> Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609 |               |                              |              |

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|---|--------------|------------------------------|--------------|
| <b>Location:</b> Eagle Harbor-58N-30W-17  | 40 Acres.    | DNR: 1991-127-23295-A (9211) | Part 512: No |
| <b>Legal:</b> NE1/4NE1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |              |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-17  | 80 Acres.    | DNR: 1982-192-5263-A (9211)  | Part 512: No |
| <b>Legal:</b> W 1/2 OF NE 1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |              |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-17  | 40 Acres.    | DNR: 1982-192-5264-A (9211)  | Part 512: No |
| <b>Legal:</b> SE1/4NE1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |              |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-17  | 80 Acres.    | DNR: 1982-192-5265-A (9211)  | Part 512: No |
| <b>Legal:</b> E 1/2 OF NW 1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |              |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-17  | 40 Acres.    | DNR: 1982-192-5266-A (9211)  | Part 512: No |
| <b>Legal:</b> NE1/4SW1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |              |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-17  | 40 Acres.    | DNR: 1982-192-5267-A (9211)  | Part 512: No |
| <b>Legal:</b> NW1/4SE1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |              |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-17  | 40 Acres.    | DNR: 1981-92-779-A (9211)    | Part 512: No |
| <b>Legal:</b> NE1/4SE1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |              |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-17  | 40 Acres.    | DNR: 1981-92-780-A (9211)    | Part 512: No |
| <b>Legal:</b> SE1/4SW1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |              |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-17  | 19 Acres.    | DNR: 1981-92-36862-A (9211)  | Part 512: No |
| <b>Legal:</b> S1/2 SE1/4 Except that part lying North of Highway US-41  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |              |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-17  | 11 Acres.    | DNR: 1981-92-36860-A (9211)  | Part 512: No |
| <b>Legal:</b> SW1/4 SW1/4 Except that part lying North of Highway US-41   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |              |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-17  | 61 Acres.    | DNR: 1981-92-36861-A (9245)  | Part 512: No |
| <b>Legal:</b> S1/2 SE1/4 lying North of Highway US-41   |              |                              |              |
| <b>Owner:</b> Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609 |              |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-17  | 149 Acres.   | DNR: 1981-92-36859-A (9245)  | Part 512: No |
| <b>Legal:</b> W1/2 W1/2 lying North of Highway US-41  |              |                              |              |
| <b>Owner:</b> Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609 |              |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-18  | 80 Acres.    | DNR: 1982-192-5268-A (9210)  | Part 512: No |
| <b>Legal:</b> W 1/2 OF NE 1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |              |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-18  | 160 Acres.   | DNR: 1981-92-781-A (9210)    | Part 512: No |
| <b>Legal:</b> E 1/2 OF E 1/2  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |              |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-18  | 40 Acres.    | DNR: 1981-92-782-A (9210)    | Part 512: No |
| <b>Legal:</b> SW1/4SE1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |              |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-18  | 40 Acres.    | DNR: 1981-92-783-A (9210)    | Part 512: No |
| <b>Legal:</b> SE1/4SW1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |              |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-18  | 301.5 Acres. | DNR: 1984-159-16847-A (9210) | Part 512: No |
| <b>Legal:</b> NW 1/4, NW 1/4 OF SE 1/4, N 1/2 OF SW 1/4 & SW 1/4 OF SW 1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |              |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-20  | 80 Acres.    | DNR: 1983-196-6160-A (9211)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF NE 1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |              |                              |              |

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|---|------------|------------------------------|--------------|
| <b>Location:</b> Eagle Harbor-58N-30W-20  | 160 Acres. | DNR: 1983-196-6161-A (9211)  | Part 512: No |
| <b>Legal:</b> SE 1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |            |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-20  | 76 Acres.  | DNR: 1981-92-36866-A (9211)  | Part 512: No |
| <b>Legal:</b> N1/2 NE1/4 Except that part lying North of Highway US-41  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |            |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-20  | 10 Acres.  | DNR: 1981-92-36863-A (9211)  | Part 512: No |
| <b>Legal:</b> W1/2 lying North of Highway US-41   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |            |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-20  | 310 Acres. | DNR: 1981-92-36864-A (9211)  | Part 512: No |
| <b>Legal:</b> W1/2 Except that part lying North of Highway US-41  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |            |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-20  | 4 Acres.   | DNR: 1981-92-36865-A (9245)  | Part 512: No |
| <b>Legal:</b> N1/2 NE1/4 lying North of Highway US-41   |            |                              |              |
| <b>Owner:</b> Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609 |            |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-21  | 40 Acres.  | DNR: 1982-192-5269-A (9210)  | Part 512: No |
| <b>Legal:</b> SE1/4NW1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |            |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-21  | 320 Acres. | DNR: 1981-92-790-A (9210)    | Part 512: No |
| <b>Legal:</b> E 1/2   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |            |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-21  | 80 Acres.  | DNR: 1981-92-791-A (9210)    | Part 512: No |
| <b>Legal:</b> N 1/2 OF NW 1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |            |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-21  | 40 Acres.  | DNR: 1983-196-6162-A (9210)  | Part 512: No |
| <b>Legal:</b> SW1/4NW1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |            |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-21  | 160 Acres. | DNR: 1983-196-6163-A (9210)  | Part 512: No |
| <b>Legal:</b> SW 1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |            |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-28  | 320 Acres. | DNR: 1982-192-5270-A (9210)  | Part 512: No |
| <b>Legal:</b> N 1/2   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |            |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-28  | 320 Acres. | DNR: 1981-92-792-A (9210)    | Part 512: No |
| <b>Legal:</b> S 1/2   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |            |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-29  | 640 Acres. | DNR: 1981-92-793-A (9210)    | Part 512: No |
| <b>Legal:</b> ENTIRE  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |            |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-32  | 400 Acres. | DNR: 1978-54-12106-A (7208)  | Part 512: No |
| <b>Legal:</b> W1/2 OF NW1/4, S1/2   |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202              |            |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-32  | 160 Acres. | DNR: 1984-159-16848-A (9210) | Part 512: No |
| <b>Legal:</b> NE 1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |            |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-32  | 80 Acres.  | DNR: 1984-159-16849-A (9210) | Part 512: No |
| <b>Legal:</b> E 1/2 OF NW 1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |            |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-33  | 240 Acres. | DNR: 1978-54-12107-A (7208)  | Part 512: No |
| <b>Legal:</b> E1/2 OF NW1/4, SW1/4  |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202              |            |                              |              |
| <b>Location:</b> Eagle Harbor-58N-30W-33  | 320 Acres. | DNR: 1982-192-5273-A (9210)  | Part 512: No |
| <b>Legal:</b> E 1/2   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                 |            |                              |              |

**Location:** Eagle Harbor-58N-30W-33                      80 Acres.                      DNR: 1982-192-5274-A (9210)                      Part 512: No  
**Legal:** W 1/2 OF NW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-31W-11                      120 Acres.                      DNR: 1982-192-23682-A (5492)                      Part 512: No  
**Legal:** S1/2 OF NE1/4; NW1/4 OF NE1/4  
**Owner:** Mr. Guy Wicker, 27000 Pebblestone Street, Southfield, MI 48034

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**Location:** Eagle Harbor-58N-31W-11                      40 Acres.                      DNR: 1982-192-23683-A (5492)                      Part 512: No  
**Legal:** NW1/4 OF SE1/4  
**Owner:** Mr. Guy Wicker, 27000 Pebblestone Street, Southfield, MI 48034

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**Location:** Eagle Harbor-58N-31W-11                      40 Acres.                      DNR: 1982-192-5281-A (5492)                      Part 512: No  
**Legal:** NE1/4 OF SE1/4  
**Owner:** Mr. Guy Wicker, 27000 Pebblestone Street, Southfield, MI 48034

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**Location:** Eagle Harbor-58N-31W-11                      9.78 Acres.                      DNR: 1989-62-32800-A (5492)                      Part 512: No  
**Legal:** ALL THAT PART OF THE N1/2 OF S1/2 OF SE1/4 OF SECTION 11, T58N, R31W, DESCRIBED AS FOLLOWS: COMMENCING AT THE 1/4 CORNER COMMON TO SECTIONS 11 AND 14, T58N, R31W; THENCE ALONG SAID N-S 1/4 LINE N 00DEG58'58" W 1173.40 FT TO THE POB OF THE PARCEL TO BE DESCRIBED; THENCE CONTINUING N 00DEG58'58" W 165.00 FT TO THE NORTH LINE OF SAID N1/2 OF S1/2 OF SE1/4; THENCE ALONG SAID NORTH LINE N 89DEG19'03" E 2346.83 FT; THENCE S 00DEG40'57" E 314.00 FT; THENCE S 89DEG19'03" W 260.17 FT TO THE CENTERLINE OF OWL CREEK; THENCE N 00DEG40'57" W 149.00 FT; THENCE S 89DEG19'03" W 2085.79 FT TO THE POB; CONTAINING 9.78 ACRE M/L  
**Owner:** Mr. Guy Wicker, 27000 Pebblestone Street, Southfield, MI 48034

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**Location:** Eagle Harbor-58N-31W-11                      80 Acres.                      DNR: 1982-192-30625-A (6852)                      Part 512: No  
**Legal:** S1/2 OF SW1/4  
**Owner:** Society of Saint John, Inc., Peter J. Paris, 6559 State Highway M-26, Eagle Harbor, MI 49950

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**Location:** Eagle Harbor-58N-31W-12                      489.8 Acres.                      DNR: 1975-59-30250-A (9210)                      Part 512: No  
**Legal:** S1/2 OF NW1/4; N1/2 OF SW1/4; SE1/4 OF SW1/4; AND E1/2 EXCEPT THE NORTH 500 FT  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-31W-13                      600 Acres.                      DNR: 1987-153-19770-A (9210)                      Part 512: No  
**Legal:** ENTIRE, EXC. THE NW 1/4 OF NW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-31W-14                      160 Acres.                      DNR: 1975-59-12110-A (9210)                      Part 512: No  
**Legal:** SE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-31W-14                      160 Acres.                      DNR: 1982-192-5282-A (9210)                      Part 512: No  
**Legal:** SW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-31W-14                      80 Acres.                      DNR: 1989-62-21474-A (9210)                      Part 512: No  
**Legal:** S 1/2 OF NE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-31W-15                      40 Acres.                      DNR: 1982-192-31762-A (6852)                      Part 512: No  
**Legal:** E1/2 OF W1/2 OF SW1/4  
**Owner:** Society of Saint John, Inc., Peter J. Paris, 6559 State Highway M-26, Eagle Harbor, MI 49950

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**Location:** Eagle Harbor-58N-31W-15                      80 Acres.                      DNR: 1991-127-23307-A (6852)                      Part 512: No  
**Legal:** E1/2 OF NW1/4  
**Owner:** Society of Saint John, Inc., Peter J. Paris, 6559 State Highway M-26, Eagle Harbor, MI 49950

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**Location:** Eagle Harbor-58N-31W-15                      40 Acres.                      DNR: 1991-127-23308-A (6852)                      Part 512: No  
**Legal:** SW1/4 OF NW1/4  
**Owner:** Society of Saint John, Inc., Peter J. Paris, 6559 State Highway M-26, Eagle Harbor, MI 49950

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**Location:** Eagle Harbor-58N-31W-15                      80 Acres.                      DNR: 1982-192-5283-A (6852)                      Part 512: No  
**Legal:** N1/2 OF NE1/4  
**Owner:** Society of Saint John, Inc., Peter J. Paris, 6559 State Highway M-26, Eagle Harbor, MI 49950

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**Location:** Eagle Harbor-58N-31W-15                      40 Acres.                      DNR: 1982-192-31763-A (9210)                      Part 512: No  
**Legal:** W1/2 OF W 1/2 OF SW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-58N-31W-15                      64.25 Acres.                      DNR: 1989-62-29907-A (9210)                      Part 512: No

**Legal:** E1/2 OF SE1/4 EXCEPT THAT PART OF THE SE1/4 DESCRIBED AS BEGINNING AT POINT LOCATED N87 DEG 15'30" W 602.43 FT ALONG THE SOUTH LINE OF SAID SECTION AND N00 DEG 00'00" E 652.69 FT FROM THE SE CORNER OF SAID SECTION; THENCE N86 DEG 21'44" W 177.47 FT; THENCE S72 DEG 12'55" W 61.73 FT; THENCE N85 DEG 22'20" W 86.28 FT; THENCE N75 DEG 27'46" W 81.41 FT; THENCE S84 DEG 58'27" W 126.16 FT; THENCE N83 DEG 31'33" W 55.73 FT; THENCE N63 DEG 52'11" W 343.92 FT; THENCE N46 DEG 50'24" W 13 FT; THENCE N00 DEG 00'00" E 567.49 FT; THENCE S90 DEG 00'00" E 900 FT; THENCE S00 DEG 00'00" W 742.88 FT TO POB

**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-59N-29W-31                      80 Acres.                      DNR: 1991-123-23224-A (9211)                      Part 512: No

**Legal:** S 1/2 OF SE 1/4

**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-59N-29W-31                      40 Acres.                      DNR: 1991-123-23225-A (9211)                      Part 512: No

**Legal:** SE1/4SW1/4

**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-59N-29W-32                      140 Acres.                      DNR: 1991-123-34295-A (9211)                      Part 512: No

**Legal:** S 1/2 OF S 1/2 EXC S1/2 OF SE1/4 OF SW1/4

**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Eagle Harbor-59N-29W-34                      40 Acres.                      DNR: 2004-21-30797-A (6481)                      Part 512: No

**Legal:** NE1/4 OF NE1/4

**Owner:** Mr. Kenneth Sladek, et al., 57140 Mine Street, , Calumet, MI 49913

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**Location:** Eagle Harbor-59N-29W-35                      160 Acres.                      DNR: 2004-21-30796-A (6481)                      Part 512: No

**Legal:** NW1/4

**Owner:** Mr. Kenneth Sladek, et al., 57140 Mine Street, , Calumet, MI 49913

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**Location:** Eagle Harbor-59N-29W-36                      160 Acres.                      DNR: 1991-124-23229-A (6788)                      Part 512: No

**Legal:** SW 1/4

**Owner:** Friends of the Lake, L.L.C., Ms. Linda Luneack, 1075 Riverview Drive, Alma, MI 48801

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**Location:** Eagle Harbor-59N-29W-36                      80 Acres.                      DNR: 1991-124-32127-A (6788)                      Part 512: No

**Legal:** E1/2 OF NE1/4

**Owner:** Friends of the Lake, L.L.C., Ms. Linda Luneack, 1075 Riverview Drive, Alma, MI 48801

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**Location:** Eagle Harbor-59N-29W-36                      40 Acres.                      DNR: 1991-124-32070-A (7021)                      Part 512: No

**Legal:** E1/2 OF W1/2 OF NE1/4

**Owner:** Mr. and Mrs. Richard Schulz, 504 Woodside Avenue, , Ripon, WI 54971

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**Location:** Eagle Harbor-59N-29W-36                      160 Acres.                      DNR: 1991-124-32128-A (7065)                      Part 512: No

**Legal:** NW1/4 OF NW1/4, E1/2 OF NW1/4, W1/2 OF W1/2 OF NE1/4

**Owner:** Mr. James E. Eismueller, Walleye Lodge, 35131 M-28, Marenisco, MI 49947

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**Location:** Grant-56N-30W-02                      136.95 Acres.                      DNR: 1991-127-34961-A (9211)                      Part 512: No

**Legal:** GOV. LOTS 1, 3 & 5 & ALL THAT PART OF GOV LOT 4 LYING EASTERLY OF GAY LAC LA BELLE CNTY RD

**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-56N-30W-03                      320 Acres.                      DNR: 1994-21-26120-A (7208)                      Part 512: No

**Legal:** W1/2

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Grant-56N-30W-10                      244.2 Acres.                      DNR: 1991-127-23302-A (9211)                      Part 512: No

**Legal:** GOV. LOTS 1, 2, 3, 4, & 5

**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-57N-29W-08                      160 Acres.                      DNR: 1977-78-11985-A (9211)                      Part 512: No

**Legal:** S1/2 OF S1/2

**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-57N-29W-09                      20 Acres.                      DNR: 1986-153-19035-A (9211)                      Part 512: No

**Legal:** N 1/2 OF SE 1/4 OF SW 1/4

**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-57N-29W-09                      10 Acres.                      DNR: 1986-153-19036-A (9211)                      Part 512: No

**Legal:** SW 1/4 OF SE 1/4 OF SW 1/4

**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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| <b>Location:</b> Grant-57N-29W-09  | 360 Acres.    | DNR: 1977-78-11988-A (9211)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NE1/4, N1/2 OF SW1/4, SW1/4 OF SW1/4, SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Grant-57N-29W-10  | 520 Acres.    | DNR: 1991-124-31010-A (9211) | Part 512: No |
| <b>Legal:</b> W1/2; W1/2 OF NE1/4; W1/2 OF SE1/4; AND SE1/4 OF SE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Grant-57N-29W-11  | 80 Acres.     | DNR: 1991-124-31012-A (9211) | Part 512: No |
| <b>Legal:</b> S1/2 OF SW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Grant-57N-29W-14  | 80 Acres.     | DNR: 1977-78-35911-A (9211)  | Part 512: No |
| <b>Legal:</b> N1/2 NW/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Grant-57N-29W-15  | 320 Acres.    | DNR: 1977-78-35913-A (9211)  | Part 512: No |
| <b>Legal:</b> NW1/4; N1/2 NE1/4; W1/2 SW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Grant-57N-29W-16  | 640 Acres.    | DNR: 1977-78-11993-A (9211)  | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Grant-57N-29W-17  | 640 Acres.    | DNR: 1977-78-11994-A (9211)  | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Grant-57N-29W-18  | 320 Acres.    | DNR: 1975-59-11995-A (9211)  | Part 512: No |
| <b>Legal:</b> W1/2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Grant-57N-29W-18  | 320 Acres.    | DNR: 1977-78-11996-A (9211)  | Part 512: No |
| <b>Legal:</b> E1/2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Grant-57N-29W-19  | 600 Acres.    | DNR: 1977-78-11997-A (9211)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF NE1/4, S1/2 OF NE1/4, W1/2, SE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Grant-57N-29W-20  | 640 Acres.    | DNR: 1977-78-11998-A (9211)  | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Grant-57N-29W-21  | 280 Acres.    | DNR: 1977-78-11999-A (9211)  | Part 512: No |
| <b>Legal:</b> N1/2 OF NE1/4, NW1/4, NW1/4 OF SW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Grant-57N-29W-29  | 182.57 Acres. | DNR: 1991-124-23253-A (9211) | Part 512: No |
| <b>Legal:</b> GOV. LOTS 2 & 3 & E 1/2 OF NW 1/4 EXC. 28.08 ACRES IN RECORDED PLAT OF LITTLE BETSY.           |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Grant-57N-29W-29  | 80 Acres.     | DNR: 1977-78-12000-A (9211)  | Part 512: No |
| <b>Legal:</b> W1/2 OF NW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Grant-57N-29W-30  | 121.8 Acres.  | DNR: 1991-124-23254-A (9211) | Part 512: No |
| <b>Legal:</b> GOV. LOTS 1 & 2  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Grant-57N-29W-30  | 80 Acres.     | DNR: 1991-124-23255-A (9211) | Part 512: No |
| <b>Legal:</b> N 1/2 OF SW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Grant-57N-29W-30  | 320 Acres.    | DNR: 1977-78-12004-A (9211)  | Part 512: No |
| <b>Legal:</b> N1/2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Grant-57N-30W-02  | 40.69 Acres.  | DNR: 1987-91-19800-A (7208)  | Part 512: No |
| <b>Legal:</b> NE1/4NW1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |

|   |               |                              |              |
|---|---------------|------------------------------|--------------|
| <b>Location:</b> Grant-57N-30W-02   | 120.82 Acres. | DNR: 1979-80-12008-A (7208)  | Part 512: No |
| <b>Legal:</b> W1/2 OF NW1/4, SE1/4 OF NW1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202  |               |                              |              |
| <b>Location:</b> Grant-57N-30W-02   | 160 Acres.    | DNR: 1982-131-4204-A (7208)  | Part 512: No |
| <b>Legal:</b> SW 1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202  |               |                              |              |
| <b>Location:</b> Grant-57N-30W-03   | 184 Acres.    | DNR: 2005-16-31196-A (8525)  | Part 512: No |
| <b>Legal:</b> N1/2 OF NW1/4; AND GOVT LOTS 1 AND 2  |               |                              |              |
| <b>Owner:</b> Gratiot Lake Conservancy, Ms. Bonnie Hay, 1220 Kensington Road, Suite 210, Oak Brook, IL 60523  |               |                              |              |
| <b>Location:</b> Grant-57N-30W-11   | 160 Acres.    | DNR: 1982-131-4210-A (7208)  | Part 512: No |
| <b>Legal:</b> NW 1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202  |               |                              |              |
| <b>Location:</b> Grant-57N-30W-23   | 80 Acres.     | DNR: 1975-59-35176-A (9211)  | Part 512: No |
| <b>Legal:</b> E1/2 SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Grant-57N-30W-23   | 40 Acres.     | DNR: 1975-59-35177-A (9211)  | Part 512: No |
| <b>Legal:</b> NW1/4 SE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Grant-57N-30W-23   | 80 Acres.     | DNR: 1975-59-35178-A (9211)  | Part 512: No |
| <b>Legal:</b> S1/2 NE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Grant-57N-30W-24   | 631.18 Acres. | DNR: 1975-59-12026-A (9211)  | Part 512: No |
| <b>Legal:</b> ENTIRE  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Grant-57N-30W-26   | 640 Acres.    | DNR: 1975-59-12027-A (9210)  | Part 512: No |
| <b>Legal:</b> ENTIRE  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Grant-57N-30W-27   | 640 Acres.    | DNR: 1975-59-12028-A (9210)  | Part 512: No |
| <b>Legal:</b> ENTIRE  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Grant-57N-30W-34   | 160 Acres.    | DNR: 2021-33-36357-A (8355)  | Part 512: No |
| <b>Legal:</b> SE1/4   |               |                              |              |
| <b>Owner:</b> Rising Estates, LLC, Mr. John Andler, 1033 Enfield Road, Rochester Hills, MI 48307  |               |                              |              |
| <b>Location:</b> Grant-57N-30W-34   | 240 Acres.    | DNR: 2021-33-36358-A (8355)  | Part 512: No |
| <b>Legal:</b> SW1/4; S1/2 NW1/4   |               |                              |              |
| <b>Owner:</b> Rising Estates, LLC, Mr. John Andler, 1033 Enfield Road, Rochester Hills, MI 48307  |               |                              |              |
| <b>Location:</b> Grant-57N-30W-35   | 62 Acres.     | DNR: 1995-22-27760-A (5148)  | Part 512: No |
| <b>Legal:</b> ALL THAT PART LOCATED SOUTH AND EAST OF THE GAY-BETSY ROAD EXCEPT 5 ACRES DESCRIBED AS BEGINNING AT THE INTERSECTION OF THE GAY-BETSY ROAD AND THE CENTER OF WINTERS CREEK, THENCE SOUTH 60 DEGREES EAST 1060 FEET, THENCE NORTH 24 DEGREES EAST 210 FEET, THENCE NORTH 60 DEGREES WEST 1050 FEET BACK TO THE GAY-BETSY ROAD.   |               |                              |              |
| <b>Owner:</b> Kenneth and Vija Porter, 4442 Heritage Trail, , Wisconsin Rapids, WI 54495  |               |                              |              |
| <b>Location:</b> Grant-58N-27W-07   | 465.41 Acres. | DNR: 1994-50-29956-A (9211)  | Part 512: No |
| <b>Legal:</b> ENTIRE SECTION EXCEPT N1/2 OF NW1/4 OF NW1/4; AND EXCEPT N1/2 OF NE1/4 AND SE1/4 OF NE1/4; AND EXCEPT THAT PART OF THE NE1/4 DESCRIBED AS BEGINNING AT A POINT ON THE NORTH LINE OF SAID SECTION LOCATED S89DEG05'02"W 1284.74 FT ALONG SAID NORTH LINE AND S00DEG54'58"E 1039.75 FT FROM THE NE CORNER OF SAID SECTION; THENCE CONTINUING S00DEG54'58"E 900 FT; THENCE S89DEG05'02"W 900 FT; THENCE N00DEG54'58"W 900 FT; THENCE N89DEG05'02"E 900 FT TO THE POB |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Grant-58N-27W-10   | 120 Acres.    | DNR: 1994-50-27086-A (8500)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF NW1/4, W1/2 OF SW1/4   |               |                              |              |
| <b>Owner:</b> Mr. Robert W. Kelly, 8411-F Crystal Springs Road, Woodstock, IL 60098   |               |                              |              |
| <b>Location:</b> Grant-58N-27W-17   | 40 Acres.     | DNR: 1985-171-29958-A (9211) | Part 512: No |
| <b>Legal:</b> SW1/4 OF SW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |

|   |               |                              |              |
|---|---------------|------------------------------|--------------|
| <b>Location:</b> Grant-58N-27W-18   | 360 Acres.    | DNR: 1985-171-17976-A (9211) | Part 512: No |
| <b>Legal:</b> E1/2, NE1/4 OF NW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Grant-58N-27W-18   | 240 Acres.    | DNR: 1994-50-27087-A (9211)  | Part 512: No |
| <b>Legal:</b> SW1/4, S1/2 OF NW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Grant-58N-27W-18   | 40 Acres.     | DNR: 1990-105-22024-A (9211) | Part 512: No |
| <b>Legal:</b> NW1/4NW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Grant-58N-27W-19   | 40 Acres.     | DNR: 1994-50-27088-A (9211)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF NW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Grant-58N-27W-19   | 280 Acres.    | DNR: 1985-171-29960-A (9211) | Part 512: No |
| <b>Legal:</b> W1/2 OF NW1/4; SE1/4 OF NW1/4; NE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Grant-58N-27W-20   | 40 Acres.     | DNR: 1985-171-17978-A (9211) | Part 512: No |
| <b>Legal:</b> NW1/4 OF NW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Grant-58N-27W-22   | 40 Acres.     | DNR: 1991-123-23201-A (8474) | Part 512: No |
| <b>Legal:</b> SW1/4 OF NW1/4  |               |                              |              |
| <b>Owner:</b> David W. Zemke, 14845 18th Avenue N, Minneapolis, MN 55447  |               |                              |              |
| <b>Location:</b> Grant-58N-28W-02   | 80 Acres.     | DNR: 1985-171-17979-A (9211) | Part 512: No |
| <b>Legal:</b> N 1/2 OF NE 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Grant-58N-28W-02   | 80 Acres.     | DNR: 1986-153-19011-A (9211) | Part 512: No |
| <b>Legal:</b> N 1/2 OF NW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Grant-58N-28W-02   | 160 Acres.    | DNR: 1986-153-19012-A (9211) | Part 512: No |
| <b>Legal:</b> S 1/2 OF N 1/2  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Grant-58N-28W-02   | 320 Acres.    | DNR: 1986-153-19013-A (9211) | Part 512: No |
| <b>Legal:</b> S 1/2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Grant-58N-28W-03   | 160 Acres.    | DNR: 1985-171-17980-A (9211) | Part 512: No |
| <b>Legal:</b> E 1/2 OF E 1/2  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Grant-58N-28W-03   | 80 Acres.     | DNR: 1986-153-19014-A (9211) | Part 512: No |
| <b>Legal:</b> W 1/2 OF NE 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Grant-58N-28W-03   | 160 Acres.    | DNR: 1986-153-19015-A (9211) | Part 512: No |
| <b>Legal:</b> NW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Grant-58N-28W-03   | 80 Acres.     | DNR: 1986-153-19016-A (9211) | Part 512: No |
| <b>Legal:</b> W 1/2 OF SE 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Grant-58N-28W-03   | 160 Acres.    | DNR: 1990-105-22025-A (9211) | Part 512: No |
| <b>Legal:</b> SW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |
| <b>Location:</b> Grant-58N-28W-04   | 316.31 Acres. | DNR: 1985-171-17981-A (9211) | Part 512: No |
| <b>Legal:</b> S1/2 S1/2; N1/2 N1/2 EXCEPT A PAR IN NW1/4 NW1/4 DESCRIBED AS: COM AT SEC COR COMMON TO SECS 32 & 33 T59N R28W & SECS 4 & 5 T58N R28W; TH RUN DUE E ON SEC LINE 430' M/L; TH S 09 DEGREES 02' 25" E 359.55' M/L; TH S 80 DEGREES 57' 35" W 457.75' TO C/L MANGANESE RD; TH ALONG C/L 207.56' FOLLOWING ARC OF CURVE HAVING RAD. 299.84' & CHORD N 07 DEGREES 53' 26" E 203.44'; TH N 11 DEGREES 16' 19" W 2.30'; TH ALONG C/L 360.10' FOLL ARC OF CURVE HAVING RAD 1,206.23' CHORD N 20 DEGREES 29' 25" W 235.93' M/L TO POB, BEING 3.69 ACRES M/L. |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931   |               |                              |              |

**Location:** Grant-58N-28W-04 160 Acres. DNR: 1990-105-22026-A (9211) Part 512: No  
**Legal:** N 1/2 OF S 1/2  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-58N-28W-04 160 Acres. DNR: 1990-105-22027-A (9211) Part 512: No  
**Legal:** S 1/2 OF N 1/2  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-58N-28W-05 160 Acres. DNR: 1991-123-23205-A (9211) Part 512: No  
**Legal:** NW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-58N-28W-05 80 Acres. DNR: 1991-123-23206-A (9211) Part 512: No  
**Legal:** N1/2 OF SW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-58N-28W-05 87 Acres. DNR: 1985-171-31325-A (9211) Part 512: No  
**Legal:** S1/2 OF SW1/4; AND THAT PART OF THE S1/2 OF SE1/4 DESCRIBED AS LYING 50 FT ON EACH SIDE OF THE FOLLO WING DESCRIBED CENTERLINE: COMMENCING AT THE NE CORNER OF SECTION 5, THENCE SOUTHERLY ALONG THE EAST LINE OF SAID SECTION 5, 5053.94 FT, M/L, TO THE CENTERLINE OF THE BURMA ROAD AND THE POINT OF BEGINNING; THENCE ALONG THE CENTERLINE OF THE BURMA ROAD THE FOLLOWING NINE COURSES; N79DEG51'47"W 338.32 FT; THENCE N51DEG42'59"W 366.33 FT; THENCE N65DEG57'11"W 274.85 FT; THENCE N46DEG01'12"W 297.88 FT; THENCE N83DEG46'23"W 439.60 FT; THENCE S75DEG28'46"W 289.38 FT; THENCE S45DEG17'51"W 331.07 FT; THENCE S53DEG06'50"W 490.57 FT; THENCE N78DEG09'42"W 217.16 FT, M/L TO THE N-S QUARTER LINE OF SAID SECTION 5 AND THE POINT OF ENDING  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-58N-28W-06 152.18 Acres. DNR: 1985-171-17983-A (9211) Part 512: No  
**Legal:** S 1/2 OF S 1/2 FRACTIONAL  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-58N-28W-06 289.03 Acres. DNR: 1991-123-23207-A (9211) Part 512: No  
**Legal:** ENTIRE FRACTL EXC. S1/2 OF S1/2 & EXC. A PARCEL 167.27 ACRES TO KEWEENAW GOLF COURSE RECORDED IN LIB ER W REGISTER OF DEEDS PAGES 206-207, KEWEENAW COUNTY RECORDS .  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-58N-28W-07 160 Acres. DNR: 1985-171-17984-A (9211) Part 512: No  
**Legal:** NE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-58N-28W-07 306.21 Acres. DNR: 1994-50-27090-A (9211) Part 512: No  
**Legal:** S1/2  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-58N-28W-07 145.05 Acres. DNR: 1991-123-23208-A (9211) Part 512: No  
**Legal:** NW 1/4 FRACTIONAL  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-58N-28W-08 160 Acres. DNR: 1985-171-31311-A (9211) Part 512: No  
**Legal:** NW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-58N-28W-08 160 Acres. DNR: 1994-50-31313-A (9211) Part 512: No  
**Legal:** SW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-58N-28W-09 200 Acres. DNR: 1985-171-17986-A (9211) Part 512: No  
**Legal:** NE 1/4, NE 1/4 OF NW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-58N-28W-09 160 Acres. DNR: 1987-153-19738-A (9211) Part 512: No  
**Legal:** SE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-58N-28W-09 102.5 Acres. DNR: 1994-50-27092-A (9211) Part 512: No  
**Legal:** NE1/4 OF NE1/4 OF SE1/4 OF NW1/4, S1/2 OF NE1/4 OF SW1/4, S1/2 OF SW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-58N-28W-10 40 Acres. DNR: 1985-171-17987-A (9211) Part 512: No  
**Legal:** NW 1/4 OF NW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931



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| <b>Location:</b> Grant-58N-28W-17   | 160 Acres.    | DNR: 1991-123-23209-A (9211) | Part 512: No |
| <b>Legal:</b> N 1/2 OF N 1/2  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Grant-58N-28W-18   | 63.45 Acres.  | DNR: 2018-54-35104-A (8434)  | Part 512: No |
| <b>Legal:</b> GOV LOTS 1 & 2 (42-306-18-150-250)  |               |                              |              |
| <b>Owner:</b> Cece Investments, LLC, Mr. David Cecich, 311 East Corning Road, Beecher, IL 60401           |               |                              |              |
| <b>Location:</b> Grant-58N-28W-18   | 120 Acres.    | DNR: 2018-54-35105-A (8434)  | Part 512: No |
| <b>Legal:</b> SE1/4 EXC NW1/4 OF SE1/4 (42-306-18-402-001)  |               |                              |              |
| <b>Owner:</b> Cece Investments, LLC, Mr. David Cecich, 311 East Corning Road, Beecher, IL 60401           |               |                              |              |
| <b>Location:</b> Grant-58N-28W-18   | 160 Acres.    | DNR: 1989-62-21446-A (9211)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF N 1/2  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Grant-58N-28W-18   | 80 Acres.     | DNR: 1989-62-21447-A (9211)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF SW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Grant-58N-28W-18   | 40 Acres.     | DNR: 1989-62-21448-A (9211)  | Part 512: No |
| <b>Legal:</b> NW1/4SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Grant-58N-28W-18   | 153.2 Acres.  | DNR: 1994-50-27098-A (9211)  | Part 512: No |
| <b>Legal:</b> N1/2 OF N1/2  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Grant-58N-28W-19   | 80 Acres.     | DNR: 2018-54-35106-A (8434)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NE1/4 (42-306-19-203-001)   |               |                              |              |
| <b>Owner:</b> Cece Investments, LLC, Mr. David Cecich, 311 East Corning Road, Beecher, IL 60401           |               |                              |              |
| <b>Location:</b> Grant-58N-28W-19   | 113.2 Acres.  | DNR: 2018-54-35107-A (8434)  | Part 512: No |
| <b>Legal:</b> SW1/4 EXC SW1/4 OF SW1/4 (42-306-19-301-001)  |               |                              |              |
| <b>Owner:</b> Cece Investments, LLC, Mr. David Cecich, 311 East Corning Road, Beecher, IL 60401           |               |                              |              |
| <b>Location:</b> Grant-58N-28W-19   | 64.25 Acres.  | DNR: 2018-54-35108-A (8434)  | Part 512: No |
| <b>Legal:</b> GOV LOTS 3 & 4 (42-306-19-350-450)  |               |                              |              |
| <b>Owner:</b> Cece Investments, LLC, Mr. David Cecich, 311 East Corning Road, Beecher, IL 60401           |               |                              |              |
| <b>Location:</b> Grant-58N-28W-19   | 160 Acres.    | DNR: 2018-54-35109-A (8434)  | Part 512: No |
| <b>Legal:</b> SE1/4 (42-306-19-400-000)   |               |                              |              |
| <b>Owner:</b> Cece Investments, LLC, Mr. David Cecich, 311 East Corning Road, Beecher, IL 60401           |               |                              |              |
| <b>Location:</b> Grant-58N-28W-19   | 86 Acres.     | DNR: 2018-54-35110-A (8434)  | Part 512: No |
| <b>Legal:</b> GOV LOTS 1 & 2 (42-306-19-150-250)  |               |                              |              |
| <b>Owner:</b> Cece Investments, LLC, Mr. David Cecich, 311 East Corning Road, Beecher, IL 60401           |               |                              |              |
| <b>Location:</b> Grant-58N-28W-20   | 640 Acres.    | DNR: 1982-131-4200-A (8434)  | Part 512: No |
| <b>Legal:</b> ENTIRE  |               |                              |              |
| <b>Owner:</b> Cece Investments, LLC, Mr. David Cecich, 311 East Corning Road, Beecher, IL 60401           |               |                              |              |
| <b>Location:</b> Grant-58N-28W-21   | 320 Acres.    | DNR: 1988-111-20659-A (9211) | Part 512: No |
| <b>Legal:</b> N 1/2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Grant-58N-28W-21   | 160 Acres.    | DNR: 1990-105-30308-A (9211) | Part 512: No |
| <b>Legal:</b> N1/2 OF S1/2  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Grant-58N-28W-22   | 318.2 Acres.  | DNR: 1994-50-30310-A (9211)  | Part 512: No |
| <b>Legal:</b> FRACTIONAL NE1/4; AND N1/2 OF S1/2  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Grant-58N-28W-22   | 160 Acres.    | DNR: 1991-123-23210-A (9211) | Part 512: No |
| <b>Legal:</b> NW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Grant-58N-28W-23   | 317.75 Acres. | DNR: 1991-123-30312-A (9211) | Part 512: No |
| <b>Legal:</b> E1/2  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |

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| <b>Location:</b> Grant-58N-28W-24   | 80 Acres.     | DNR: 1991-123-36875-W (3666) | Part 512: No |
| <b>Legal:</b> S1/2 SE1/4  |               |                              |              |
| <b>Owner:</b> John and Jane Griffith, PO Box 47, 22670 State Highway M-203, Calumet, MI 49913             |               |                              |              |
| <b>Location:</b> Grant-58N-28W-24   | 80 Acres.     | DNR: 1986-153-19022-A (9211) | Part 512: No |
| <b>Legal:</b> N 1/2 OF NW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Grant-58N-28W-24   | 160 Acres.    | DNR: 1986-153-19023-A (9211) | Part 512: No |
| <b>Legal:</b> NE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Grant-58N-28W-24   | 80 Acres.     | DNR: 1991-123-23212-A (9211) | Part 512: No |
| <b>Legal:</b> S 1/2 OF NW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Grant-58N-28W-24   | 80 Acres.     | DNR: 1991-123-36876-A (9211) | Part 512: No |
| <b>Legal:</b> N1/2 SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Grant-58N-28W-25   | 200 Acres.    | DNR: 1991-123-30314-A (9211) | Part 512: No |
| <b>Legal:</b> NW1/4; AND NW1/4 OF NE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Grant-58N-28W-25   | 40 Acres.     | DNR: 2017-76-34638-A (9211)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF SW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Grant-58N-28W-26   | 160 Acres.    | DNR: 1991-123-30316-A (9211) | Part 512: No |
| <b>Legal:</b> NE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Grant-58N-28W-26   | 80 Acres.     | DNR: 1991-123-30318-A (9211) | Part 512: No |
| <b>Legal:</b> N1/2 OF SE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Grant-58N-28W-30   | 160 Acres.    | DNR: 1991-123-23222-A (6528) | Part 512: No |
| <b>Legal:</b> NE1/4   |               |                              |              |
| <b>Owner:</b> Ms. Gina Nicholas, 13992 Smith Fishery Road, , Mohawk, MI 49950                             |               |                              |              |
| <b>Location:</b> Grant-58N-28W-30   | 80 Acres.     | DNR: 1991-123-23223-A (6528) | Part 512: No |
| <b>Legal:</b> E1/2 OF NW1/4   |               |                              |              |
| <b>Owner:</b> Ms. Gina Nicholas, 13992 Smith Fishery Road, , Mohawk, MI 49950                             |               |                              |              |
| <b>Location:</b> Grant-58N-29W-07   | 302.24 Acres. | DNR: 1985-171-17996-A (9211) | Part 512: No |
| <b>Legal:</b> S 1/2 FRACTIONAL  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Grant-58N-29W-08   | 259.4 Acres.  | DNR: 1986-153-19002-A (9211) | Part 512: No |
| <b>Legal:</b> S 1/2 FRACTIONAL  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Grant-58N-29W-10   | 207.28 Acres. | DNR: 1991-124-23231-A (9211) | Part 512: No |
| <b>Legal:</b> S1/2 FRACTL. EXC. 36.42 ACRES IN ASSESSOR'S PLAT OF LAKE MEDORA                             |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Grant-58N-29W-11   | 311.02 Acres. | DNR: 1991-124-23233-A (9211) | Part 512: No |
| <b>Legal:</b> S 1/2 FRACTL EXC. 6.98 ACRES IN ASSESSOR'S PLAT OF LAKE MEDORA                              |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Grant-58N-29W-12   | 80 Acres.     | DNR: 1984-174-29346-A (5797) | Part 512: No |
| <b>Legal:</b> W1/2 OF SW 1/4  |               |                              |              |
| <b>Owner:</b> Mr. and Mrs. Jon Arntsen, 546 Lakewood Lane, , Marquette, MI 49855                          |               |                              |              |
| <b>Location:</b> Grant-58N-29W-12   | 80 Acres.     | DNR: 1984-174-29347-A (5797) | Part 512: No |
| <b>Legal:</b> E1/2 OF SW 1/4  |               |                              |              |
| <b>Owner:</b> Mr. and Mrs. Jon Arntsen, 546 Lakewood Lane, , Marquette, MI 49855                          |               |                              |              |
| <b>Location:</b> Grant-58N-29W-12   | 160 Acres.    | DNR: 1994-50-27100-A (9211)  | Part 512: No |
| <b>Legal:</b> SE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |



|   |            |                              |              |
|---|------------|------------------------------|--------------|
| <b>Location:</b> Grant-58N-29W-13   | 320 Acres. | DNR: 1979-80-12093-A (7090)  | Part 512: No |
| <b>Legal:</b> S1/2  |            |                              |              |
| <b>Owner:</b> Blue Stream Properties, LLC, c/o Keweenaw Community Forest Company, Gina Nicholas, 13992 Smith Fishery Road, Mohawk, MI 49950 |            |                              |              |
| <b>Location:</b> Grant-58N-29W-13   | 80 Acres.  | DNR: 1989-62-21454-A (9211)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF S 1/2 OF N 1/2   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                   |            |                              |              |
| <b>Location:</b> Grant-58N-29W-13   | 20 Acres.  | DNR: 1989-62-21455-A (9211)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF SE 1/4 OF NE 1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                   |            |                              |              |
| <b>Location:</b> Grant-58N-29W-13   | 220 Acres. | DNR: 1994-50-27101-A (9211)  | Part 512: No |
| <b>Legal:</b> N1/2 OF N1/2, N1/2 OF SW1/4 OF NE1/4, N1/2 OF S1/2 OF NW1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                   |            |                              |              |
| <b>Location:</b> Grant-58N-29W-14   | 320 Acres. | DNR: 1986-153-19005-A (9211) | Part 512: No |
| <b>Legal:</b> S 1/2   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                   |            |                              |              |
| <b>Location:</b> Grant-58N-29W-14   | 320 Acres. | DNR: 1994-50-27102-A (9211)  | Part 512: No |
| <b>Legal:</b> N1/2  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                   |            |                              |              |
| <b>Location:</b> Grant-58N-29W-15   | 80 Acres.  | DNR: 1989-62-30681-A (8552)  | Part 512: No |
| <b>Legal:</b> N1/2 OF SW1/4   |            |                              |              |
| <b>Owner:</b> Mr. and Mrs. Gene Arntsen and Jon, 2152 Orchard Street, , Marquette, MI 49855   |            |                              |              |

**Location:** Grant-58N-29W-15 43.65 Acres. DNR: 2013-3-33469-A (8552) Part 512: No

**Legal:** A PART OF THE NW1/4 OF SEC 15, T58N, R29W, TOWN OF GRANT, KEWEENAW COUNTY, MICHIGAN CONTAINING 1,960,204 SQUARE FT (45.00 ACRES) OF LAND AND BEING DESCRIBED BY: COMMENCING AT THE NW CORNER OF SAID SEC 15; THENCE S00D37'43"W ALONG THE WEST LINE OF THE NW1/4 OF SAID SECTION 15, 54.00 FT; THENCE S89D22'17"E 413.72 FT TO THE POINT OF BEGINNING; THENCE S88D49'02"E 1381.15 FT; THENCE S00D37'43"W 1352.65 FT; THENCE N88D49'02"W 1461.70 FT; THENCE N00D37'43"E 933.70 FT; THENCE N11D3 1'57"E 425.86 FT TO THE POINT OF BEGINNING EXCEPT THE FOLLOWING FOUR PARCELS: EXCEPT LEASE PARCEL "A"  
A PART OF THE NW1/4 OF SEC 15, T58N, R29W CONTAINING 4,500 SQ FT (0.103 ACRES) OF LAND AND BEING DESCRIBED BY: COMMENCING AT THE NW CORNER OF SAID SEC 15; THENCE S00D37'43"W ALONG THE WEST LINE OF THE NW1/4 OF SAID SECTION 15, 631.98 FT; THENCE S89D22'17"E 229.37 FT TO THE E'LY ROW LINE OF USH "41"; THENCE S39D16'25"E 88.13 FT; THENCE S39D46'46"E 35.68 FT; THENCE N87D12'28"E 91.32 FT; THENCE S81D00'57"E 51.94 FT; THENCE S60D51'02"E 69.21 FT; THENCE S50D07'48"E 50.22 FT; THENCE S45D45'13"E 87.24 FT; THENCE S61D27'21"E 107.69 FT; THENCE S79D30'54"E 107.28 FT; THENCE N89D55'05"E 147.39 FT; THENCE N00D04'55"W 30.42 FT; THENCE N89D55'05"E 83.17 FT; THENCE S02D30'01"E 2.41 FT TO THE POB; THENCE N87D29'59"E 100.00 FT; THENCE S02D30'01"E 45.00 FT; THENCE S87D29'59"W 100.00 FT; THENCE N02D30'01"W 45.00 FT TO THE POB;  
AND EXCEPT LEASE PARCEL "B"  
A PART OF THE NW1/4 OF SEC 15, T58N, R29W CONTAINING 500 SQ FT (0.011 ACRES) OF LAND AND BEING DESCRIBED BY: COMMENCING AT THE NW CORNER OF SAID SEC 15; THENCE S00D37'43"W ALONG THE WEST LINE OF THE NW1/4 OF SAID SEC 15, 631.98 FT; THENCE S89D22'17"E 229.37 FT TO THE E'LY ROW LINE OF USH "41"; THENCE S39D16'25"E 88.13 FT; THENCE S39D46'46"E 35.68 FT; THENCE N87D12'28"E 91.32 FT; THENCE S81D00'57"E 51.94 FT; THENCE S60D51'02"E 69.21 FT; THENCE S50D07'48"E 50.22 FT; THENCE S45D45'13"E 87.24 FT; THENCE S61D27'21"E 107.69 FT; THENCE S79D30'54"E 107.28 FT; THENCE N89D55'05"E 147.39 FT; THENCE N00D04'55"W 30.42 FT TO THE POB; THENCE N89D55'05"E 25.00 FT; THENCE S00D04'55"E 20.00 FT; THENCE S89'55'05"W 25.00 FT; THENCE N00D04'55"W 20.00 FT TO THE POB;  
AND EXCEPT GUY WIRE EASEMENT "A"  
A PART OF THE NW1/4 OF SEC 15, T58N, R29W CONTAINING 16,363 SQ FT (0.376 ACRES) OF LAND AND BEING DESCRIBED BY: COMMENCING AT THE NW CORNER OF SAID SEC 15; THENCE S00D37'43"W ALONG THE WEST LINE OF THE NW1/4 OF SAID SEC 15, 631.98 FT; THENCE S89D22'17"E 229.37 FT TO THE E'LY ROW LINE OF USH "41"; THENCE S39D16'25"E 88.13 FT; THENCE S39D46'46"E 35.68 FT; THENCE N87D12'28"E 91.32 FT; THENCE S81D00'57"E 51.94 FT; THENCE S60D51'02"E 69.21 FT; THENCE S50D07'48"E 50.22 FT; THENCE S45D45'13"E 87.24 FT; THENCE S61D27'21"E 107.69 FT; THENCE S79D30'54"E 107.28 FT; THENCE N89D55'05"E 147.39 FT; THENCE N00D04'55"W 30.42 FT; THENCE N89D55'05"E 83.17 FT; THENCE S02D30'01"E 2.41 FT; THENCE N87D29'59"E 19.34 FT TO THE POB; THENCE N30D33'08"W 208.60 FT; THENCE N59D26'52"E 40.00 FT; THENCE S30D33'08"E 224.70 FT; THENCE N89D26'52"E 224.70 FT; THENCE S00D33'08"E 40.00 FT; THENCE S89D26'52"W 185.53 FT; THENCE N02D30'01"W 36.71 FT; THENCE S87D29'59"W 80.66 FT TO THE POB;  
AND EXCEPT GUY WIRE EASEMENT "B"  
A PART OF THE NW1/4 OF SEC 15, T58N, R29W CONTAINING 8,036 SQ FT (0.184 ACRES) OF LAND AND BEING DESCRIBED BY: COMMENCING AT THE NW CORNER OF SAID SEC 15; THENCE S00D37'43"W ALONG THE WEST LINE OF THE NW1/4 OF SAID SEC 15, 631.98 FT; THENCE S89D22'17"E 229.37 FT TO THE E'LY ROW LINE OF USH "41"; THENCE S39D16'25"E 88.13 FT; THENCE S39D46'46"E 35.68 FT; THENCE N87D12'28"E 91.32 FT; THENCE S81D00'57"E 51.94 FT; THENCE S60D51'02"E 69.21 FT; THENCE S50D07'48"E 50.22 FT; THENCE S45D45'13"E 87.24 FT; THENCE S61D27'21"E 107.69 FT; THENCE S79D30'54"E 107.28 FT; THENCE N89D55'05"E 147.39 FT; THENCE N00D04'55"W 30.42 FT; THENCE N89D55'05"E 83.17 FT; THENCE S02D30'01"E 2.41 FT; THENCE N87D29'59"E 19.34 FT TO THE POB; THENCE N30D33'08"W 208.60 FT; THENCE N59D26'52"E 40.00 FT; THENCE S30D33'08"E 224.70 FT; THENCE N89D26'52"E 224.70 FT; THENCE S00D33'08"E 40.00 FT; THENCE S89D26'52"W 185.53 FT; THENCE N02D30'01"W 36.71 FT; THENCE S87D29'59"W 80.66 FT TO THE POB;  
AND EXCEPT ACCESS UTILITY EASEMENT  
A PART OF THE NW1/4 OF SEC 15, T58N, R29W CONTAINING 29,212 SQ FT (0.671 ACRES) OF LAND AND BEING DESCRIBED BY: COMMENCING AT THE NW CORNER OF SAID SEC 15; THENCE S00D37'43"W ALONG THE WEST LINE OF THE NW1/4 OF SAID SEC 15, 631.98 FT; THENCE S89D22'17"E 229.37 FT TO THE E'LY ROW LINE OF USH "41"; THENCE S39D16'25"E 88.13 FT; THENCE S39D46'46"E 35.68 FT; THENCE N87D12'28"E 91.32 FT; THENCE S81D00'57"E 51.94 FT; THENCE S60D51'02"E 69.21 FT; THENCE S50D07'48"E 50.22 FT; THENCE S45D45'13"E 87.24 FT; THENCE S61D27'21"E 107.69 FT; THENCE S79D30'54"E 107.28 FT; THENCE N89D55'05"E 147.39 FT; THENCE N00D04'55"W 30.42 FT; THENCE N89D55'05"E 83.17 FT; THENCE S02D30'01"E 47.41 FT; THENCE N87D29'59"E 10.05 FT; THENCE S02D30'01"E 13.49 FT; THENCE S89D55'05"W 245.95 FT; THENCE N79D30'54"W 114.82 FT; THENCE N61D27'21"W 116.59 FT; THENCE N45D45'13"W 90.23 FT; THENCE N50D07'48"W 46.26 FT; THENCE N60D51'02"W 61.06 FT; THENCE N81D00'57"W 43.51 FT; THENCE S87D12'28"W 90.67 FT; THENCE N39D46'46"W 58.26 FT; THENCE N39D16'25"W TO SAID E'LY ROW LINE 76.86 FT; THENCE N21D08'37"E ALONG SAID E'LY ROW LINE TO THE POB; ALL PARCELS BEING SUBJECT TO ANY AND ALL EASEMENTS AND RESTRICTIONS OF RECORD.

**Owner:** Mr. and Mrs. Gene Arntsen and Jon, 2152 Orchard Street, , Marquette, MI 49855

**Location:** Grant-58N-29W-15 99 Acres. DNR: 1986-108-33313-A (8552) Part 512: No

**Legal:** NW1/4 EXC. W1/2 OF W1/2 OF NW1/4 OF NW1/4 (10 ACRES) & EXC. ALL THAT PART OF THE NW1/4 OF NW1/4 LYING W'LY OF THE LINE 200 FT E'LY OF AND PARALLEL TO (MEASURED AT RIGHT ANGLES FROM) THE CENTERLINE OF HWY US-41 AS NOW ESTABLISHED AND CONTAINING CONCLUSIVE OF THE ROW OF THE EXISTING ROAD 6.00 ACRES MORE OR LESS.) THE ABOVE MENTIONED C/L OF HWY AS NOW ESTABLISHED BEING AS FOLLOWS: BEGINNING AT A POINT ON THE WEST LINE OF SAID SEC. 15, APPROX. 643' SOUTH OF THE NW CORNER THEREOF, THENCE NORTH 24 DEG. 07' E 222.7 FT TO THE POINT OF CURVE OF A 20 DEG 00' CURVE TO THE LEFT, THENCE N'E'LY ALONG THE ARC OF SAID CURVE 82.1 FT TO THE POINT OF TANGENT, THENCE N 07 DEG. 20' E 178.1 FEET TO THE POINT OF CURVE OF A 20 DEG. 00' CURVE TO THE LEFT, THENCE N'LY ALONG THE ARC OF SAID CURVE 143.0 FT. TO THE POINT OF TANGENT, THENCE N 21 DEG. 16' W 50.0 FT M/L TO A POINT ON THE NORTH LINE OF SAID SEC. 15, APPROX. 114 FT. EAST OF THE NW CORNER THEREOF AND BEING THE POINT OF ENDING & EXCEPT A PARCEL COMMENCING AT THE NW CORNER OF SAID SEC 15; THENCE S 00 DEG 37' 43" W ALONG THE WEST LINE OF THE NW1/4 OF SAID SEC 15, 54.00 FT; THENCE S 89 DEG 22' 17" E 413.72 FT TO THE POB; THENCE S 88 DEG 49' 02" E 1381.15 FT; THENCE S 00 DEG 37' 43" W 1352.65 FT; THENCE N 88 DEG 49' 02" W 1461.70 FT; THENCE N 00 DEG 37' 43" E 933.70 FT; THENCE N 11 DEG 31' 57" E 425.86 FT TO THE POB

**Owner:** Mr. and Mrs. Gene Arntsen and Jon, 2152 Orchard Street, , Marquette, MI 49855

**Location:** Grant-58N-29W-15 160 Acres. DNR: 1988-80-20454-A (8552) Part 512: No

**Legal:** S1/2 OF S1/2

**Owner:** Mr. and Mrs. Gene Arntsen and Jon, 2152 Orchard Street, , Marquette, MI 49855



|   |               |                              |              |
|---|---------------|------------------------------|--------------|
| <b>Location:</b> Grant-58N-29W-19   | 71.57 Acres.  | DNR: 1985-92-17455-A (8067)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NW1/4   |               |                              |              |
| <b>Owner:</b> Nicholas North Company, Inc., Ms. Gina Nicholas, 13992 Smith Fishery Road, Mohawk, MI 49950                                   |               |                              |              |
| <b>Location:</b> Grant-58N-29W-19   | 301.87 Acres. | DNR: 1985-92-17456-A (8067)  | Part 512: No |
| <b>Legal:</b> S1/2  |               |                              |              |
| <b>Owner:</b> Nicholas North Company, Inc., Ms. Gina Nicholas, 13992 Smith Fishery Road, Mohawk, MI 49950                                   |               |                              |              |
| <b>Location:</b> Grant-58N-29W-19   | 151.99 Acres. | DNR: 1987-153-19750-A (9211) | Part 512: No |
| <b>Legal:</b> N1/2 OF N1/2  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                   |               |                              |              |
| <b>Location:</b> Grant-58N-29W-19   | 40 Acres.     | DNR: 1987-153-19751-A (9211) | Part 512: No |
| <b>Legal:</b> SE1/4 OF NE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                   |               |                              |              |
| <b>Location:</b> Grant-58N-29W-20   | 640 Acres.    | DNR: 1987-153-19752-A (9211) | Part 512: No |
| <b>Legal:</b> ENTIRE  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                   |               |                              |              |
| <b>Location:</b> Grant-58N-29W-21   | 75 Acres.     | DNR: 1985-92-30630-A (8552)  | Part 512: No |
| <b>Legal:</b> THAT PART OF NE1/4 OF NW1/4 AND N1/2 OF NE1/4 LYING NORTH OF THE MONTREAL RIVER   |               |                              |              |
| <b>Owner:</b> Mr. and Mrs. Gene Arntsen and Jon, 2152 Orchard Street, , Marquette, MI 49855   |               |                              |              |
| <b>Location:</b> Grant-58N-29W-21   | 80 Acres.     | DNR: 1985-171-18002-A (9211) | Part 512: No |
| <b>Legal:</b> SE1/4 OF NW1/4, SW1/4 OF NE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                   |               |                              |              |
| <b>Location:</b> Grant-58N-29W-21   | 320 Acres.    | DNR: 1987-153-19753-A (9211) | Part 512: No |
| <b>Legal:</b> S1/2  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                   |               |                              |              |
| <b>Location:</b> Grant-58N-29W-21   | 40 Acres.     | DNR: 1987-153-19754-A (9211) | Part 512: No |
| <b>Legal:</b> SE1/4 OF NE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                   |               |                              |              |
| <b>Location:</b> Grant-58N-29W-21   | 40 Acres.     | DNR: 1987-153-19755-A (9211) | Part 512: No |
| <b>Legal:</b> SW1/4 OF NW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                   |               |                              |              |
| <b>Location:</b> Grant-58N-29W-22   | 80 Acres.     | DNR: 1985-92-17458-A (8552)  | Part 512: No |
| <b>Legal:</b> N1/2 OF NW1/4   |               |                              |              |
| <b>Owner:</b> Mr. and Mrs. Gene Arntsen and Jon, 2152 Orchard Street, , Marquette, MI 49855   |               |                              |              |
| <b>Location:</b> Grant-58N-29W-22   | 200 Acres.    | DNR: 1985-171-18003-A (9211) | Part 512: No |
| <b>Legal:</b> NW1/4 OF NE1/4, S1/2 OF NW1/4, N1/2 OF SW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                   |               |                              |              |
| <b>Location:</b> Grant-58N-29W-22   | 80 Acres.     | DNR: 1989-62-21457-A (9211)  | Part 512: No |
| <b>Legal:</b> S1/2 OF SW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                   |               |                              |              |
| <b>Location:</b> Grant-58N-29W-22   | 160 Acres.    | DNR: 1989-62-21458-A (9211)  | Part 512: No |
| <b>Legal:</b> SE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                   |               |                              |              |
| <b>Location:</b> Grant-58N-29W-22   | 80 Acres.     | DNR: 1989-62-21459-A (9211)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                   |               |                              |              |
| <b>Location:</b> Grant-58N-29W-22   | 40 Acres.     | DNR: 1989-62-21460-A (9211)  | Part 512: No |
| <b>Legal:</b> NE1/4 OF NE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                                   |               |                              |              |
| <b>Location:</b> Grant-58N-29W-23   | 640 Acres.    | DNR: 1979-80-12094-A (7090)  | Part 512: No |
| <b>Legal:</b> ENTIRE  |               |                              |              |
| <b>Owner:</b> Blue Stream Properties, LLC, c/o Keweenaw Community Forest Company, Gina Nicholas, 13992 Smith Fishery Road, Mohawk, MI 49950 |               |                              |              |
| <b>Location:</b> Grant-58N-29W-24   | 640 Acres.    | DNR: 1979-80-12095-A (7090)  | Part 512: No |
| <b>Legal:</b> ENTIRE  |               |                              |              |
| <b>Owner:</b> Blue Stream Properties, LLC, c/o Keweenaw Community Forest Company, Gina Nicholas, 13992 Smith Fishery Road, Mohawk, MI 49950 |               |                              |              |



**Location:** Grant-58N-30W-11 79.2 Acres. DNR: 2011-42-32899-A (8481) Part 512: No  
**Legal:** E1/2 OF SE1/4  
**Owner:** Iroquois Copper LLC, Robert D. Hesselgesser, 1731 School House Circle, Thousand Oaks, CA 91362

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**Location:** Grant-58N-30W-11 40 Acres. DNR: 1987-153-19761-A (9245) Part 512: No  
**Legal:** W 1/2 OF W 1/2 OF SE 1/4  
**Owner:** Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609

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**Location:** Grant-58N-30W-11 160 Acres. DNR: 1987-153-19762-A (9245) Part 512: No  
**Legal:** SW 1/4  
**Owner:** Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609

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**Location:** Grant-58N-30W-12 73.2 Acres. DNR: 2011-42-32900-A (8481) Part 512: No  
**Legal:** W1/2 OF SW1/4  
**Owner:** Iroquois Copper LLC, Robert D. Hesselgesser, 1731 School House Circle, Thousand Oaks, CA 91362

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**Location:** Grant-58N-30W-12 40 Acres. DNR: 2011-42-32901-A (8481) Part 512: No  
**Legal:** W1/2 OF E1/2 OF SW1/4  
**Owner:** Iroquois Copper LLC, Robert D. Hesselgesser, 1731 School House Circle, Thousand Oaks, CA 91362

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**Location:** Grant-58N-30W-12 200 Acres. DNR: 1985-171-18008-A (9211) Part 512: No  
**Legal:** E1/2 OF E1/2 OF SW1/4; SE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-58N-30W-13 82 Acres. DNR: 2011-42-32902-A (8481) Part 512: No  
**Legal:** W1/2 OF W1/2 AND W1/2 OF E1/2 OF W1/2 EXCEPT THAT PART LYING SOUTHERLY OF THE US HWY 41 RIGHT-OF-WAY  
**Owner:** Iroquois Copper LLC, Robert D. Hesselgesser, 1731 School House Circle, Thousand Oaks, CA 91362

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**Location:** Grant-58N-30W-13 80 Acres. DNR: 1987-153-19763-A (9211) Part 512: No  
**Legal:** E1/2 OF E1/2 OF W1/2  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-58N-30W-13 320 Acres. DNR: 1987-153-19764-A (9211) Part 512: No  
**Legal:** E1/2  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-58N-30W-14 81 Acres. DNR: 2011-42-32903-A (8481) Part 512: No  
**Legal:** N1/2 OF E1/2 OF E1/2 OF E1/2, AND W1/2 OF E1/2 OF E1/2, AND E1/2 OF W1/2 OF E1/2, ALL LYING NORTH O F HWY US-41 ROW  
**Owner:** Iroquois Copper LLC, Robert D. Hesselgesser, 1731 School House Circle, Thousand Oaks, CA 91362

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**Location:** Grant-58N-30W-14 160 Acres. DNR: 1987-153-19765-A (9245) Part 512: No  
**Legal:** NW 1/4  
**Owner:** Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609

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**Location:** Grant-58N-30W-14 40 Acres. DNR: 1987-153-19766-A (9245) Part 512: No  
**Legal:** W1/2 OF W1/2 OF NE1/4  
**Owner:** Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609

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**Location:** Grant-58N-30W-15 120 Acres. DNR: 1991-127-23294-A (9211) Part 512: No  
**Legal:** S 1/2 OF S 1/2 EXCEPT SW1/4 OF SE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-58N-30W-15 306.75 Acres. DNR: 1991-127-23293-A (9245) Part 512: No  
**Legal:** N 1/2 EXC. 13.25 AC. TO DELAWARE MINE DESC. AS: BEGINNING ON THE E-W 1/4 LINE OF SEC.15 AT A POINT D UE WEST 753.51' FROM THE EAST 1/4 CORNER, THENCE WEST ALONG THE E-W 1/4 LINE 1999.96', THENCE NORTH2 DEG 41' 15" EAST 288.29', THENCE NORTH 89 DEG 59' 30" EAST 1999.85' THENCE SOUTH 2 DEG 39' 30" WEST 288.58' TO POINT OF BEGINNING. 13.25 AC. M/L  
**Owner:** Keweenaw Investment and Development Sites, L.L.C., Harold E. Baldauf, 11750 Spencer Road, Saginaw, MI 48609

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**Location:** Grant-58N-30W-22 600 Acres. DNR: 1985-171-18009-A (9210) Part 512: No  
**Legal:** ENTIRE EXCEPT NW 1/4 OF SW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-58N-30W-23 640 Acres. DNR: 1985-171-18010-A (9210) Part 512: No  
**Legal:** ENTIRE  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Grant-58N-30W-24 176 Acres. DNR: 1989-62-36880-A (9210) Part 512: No  
**Legal:** All that part of Section 2 lying Southwesterly of the centerline of Lac La Belle Road  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931



**Location:** Houghton-57N-31W-01                      241.93 Acres.                      DNR: 1983-196-29903-A (9210)    Part 512: No

**Legal:** N 1/2 EXCEPT THAT PART WHERE THE POB IS THE CORNER COMMON TO T57 & T58N & R30 & 31W. FROM THIS POB PROCEED S0 DEG 08'30" E ALONG THE E BOUNDARY OF SEC.1, 1395.46 FT; THENCE S89 DEG 11'0" W 1602.98 FT; THENCE N19 DEG 41'00" W ALONG THE E BOUNDARY OF THE ROW OF THE ACCESS ROAD TO THE A.C. & W STATION986.90 FT; THENCE TO THE LINE ON A 06 DEG 43'43" CIRCULAR CURVE ALONG THE E BOUNDARY OF SD ROW 348.26 FT; THENCE N43 DEG 07'00" W ALONG THE E BOUNDARY OF SD ROW 201.80 FT; THENCE TO THE RIGHT ON A 05DEG 40'48" CIRCULAR CURVE ALONG THE E BOUNDARY OF SD ROW 15.06 FT; THENCE N89 DEG 06'00" E ALONG THE N BOUNDARY OF SEC.1, 2260.40 FT TO THE POB (EXCEPTION CONTAINS 59.78 ACRES M/L) ALSO EXCEPT A PARCEL DESCRIBED AS BEGINNING ON THE E'LY BOUNDARY OF THE ROW OF THE COUNTY ROAD TO GRATIOT LAKE AT A POINT S58 DEG 02'50" W 2027.62 FT FROM THE NE COR.OF SEC.1, T57N R31 W; THENCE ALONG THE E'LY BOUNDARY OF THE ROW OF THE ROAD TO GRATIOT LAKE S19 DEG 41'00" E 366.00 FT; THENCE S89 DEG 11'00" W 34.87FT TO THE CENTERLINE OF THE ROAD TO GRATIOT LAKE; THENCE ALONG THE CENTERLINE OF THE ROAD TO GRATIOT LAKE S19 DEG 41'00" E 50.63 FT TO THE POINT OF CURVE; THENCE 179.17 FT ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 279.46 FT AND A LONGCHORD BEARING S38 DEG 03'00" E 176.11 FT; THENCE S56 DEG 25'00" E 108.13 FT; THENCE S69 DEG 44'20" W 752.50 FT; THENCE N20 DEG 15'40" W 660.00 FT; THENCE N69 DEG 44'20" E 671.99 FT. TO THE POB (EXCEPTION CONTAINS 10.15 AC M/L) AND EXCEPT THAT PART OF THE N1/2 DESCRIBED AS BEGINNING AT A POINT LOCATED N89 DEG 59'33" E 356.37 FT ALONG THE N LINE OF SAID SECTION AND S00 DEG 00' 27" E 920.70 FT FROM THE N1/4 CORNER OF SAID SECTION; THENCE N70 DEG 00'00" W 650 FT; THENCE S20 DEG 00'00" W 700 FT; THENCE S70 DEG 00'00" E 650 FT; THENCE N20 DEG 00'00"E 700 FT TO THE POB (EXCEPTION CONTAINS 10.78 AC)

**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Houghton-57N-31W-02                      163.85 Acres.                      DNR: 1979-80-12039-A (7208)    Part 512: No

**Legal:** NW1/4

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Houghton-57N-31W-02                      160 Acres.                      DNR: 1982-131-4212-A (7208)    Part 512: No

**Legal:** SE 1/4

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Houghton-57N-31W-02                      163.33 Acres.                      DNR: 1982-192-5164-A (9210)    Part 512: No

**Legal:** NE 1/4

**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Houghton-57N-31W-02                      160 Acres.                      DNR: 1982-192-5165-A (9210)    Part 512: No

**Legal:** SW 1/4

**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Houghton-57N-31W-03                      121.95 Acres.                      DNR: 1979-80-12040-A (7208)    Part 512: No

**Legal:** E1/2 OF NE1/4, NE1/4 OF SE1/4

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Houghton-57N-31W-03                      81.92 Acres.                      DNR: 1984-98-16268-A (7208)    Part 512: No

**Legal:** W 1/2 OF NE 1/4

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Houghton-57N-31W-03                      163.75 Acres.                      DNR: 1984-98-16269-A (7208)    Part 512: No

**Legal:** NW 1/4

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Houghton-57N-31W-03                      80 Acres.                      DNR: 1984-98-16270-A (7208)    Part 512: No

**Legal:** N 1/2 OF SW 1/4

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Houghton-57N-31W-03                      40 Acres.                      DNR: 1984-98-16271-A (7208)    Part 512: No

**Legal:** NW1/4SE1/4

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Houghton-57N-31W-03                      80 Acres.                      DNR: 1982-192-5166-A (9210)    Part 512: No

**Legal:** S 1/2 OF SE 1/4

**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Houghton-57N-31W-04                      160 Acres.                      DNR: 1984-98-16272-A (7208)    Part 512: No

**Legal:** SE 1/4

**Owner:** The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202

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**Location:** Houghton-57N-31W-04                      120 Acres.                      DNR: 1975-59-12041-A (9210)    Part 512: No

**Legal:** S1/2 OF SW1/4, NW1/4 OF SW1/4

**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Houghton-57N-31W-05                      596.58 Acres.                      DNR: 1975-59-12042-A (9210)    Part 512: No

**Legal:** W1/2, SE1/4, S1/2 OF NE1/4, NW1/4 OF NE1/4

**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931



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| <b>Location:</b> Houghton-57N-31W-06   | 595.29 Acres. | DNR: 1975-59-12043-A (9210)  | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Houghton-57N-31W-07   | 568.82 Acres. | DNR: 1975-59-12044-A (9210)  | Part 512: No |
| <b>Legal:</b> ENTIRE EXC. SW1/4 OF SE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Houghton-57N-31W-07   | 20 Acres.     | DNR: 1987-153-19719-A (9210) | Part 512: No |
| <b>Legal:</b> N 1/2 OF SW 1/4 OF SE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Houghton-57N-31W-08   | 160 Acres.    | DNR: 1983-196-6113-A (9210)  | Part 512: No |
| <b>Legal:</b> SE 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Houghton-57N-31W-08   | 320 Acres.    | DNR: 1981-92-810-A (9210)    | Part 512: No |
| <b>Legal:</b> W 1/2  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Houghton-57N-31W-08   | 160 Acres.    | DNR: 1981-92-811-A (9210)    | Part 512: No |
| <b>Legal:</b> NE 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Houghton-57N-31W-09   | 80 Acres.     | DNR: 1979-80-12046-A (7208)  | Part 512: No |
| <b>Legal:</b> S1/2 OF SE1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Houghton-57N-31W-09   | 80 Acres.     | DNR: 1983-196-6115-A (9210)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF SW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Houghton-57N-31W-09   | 80 Acres.     | DNR: 1982-192-5167-A (9210)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Houghton-57N-31W-09   | 80 Acres.     | DNR: 1982-192-5168-A (9210)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF SW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Houghton-57N-31W-09   | 80 Acres.     | DNR: 1982-192-5169-A (9210)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF SE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Houghton-57N-31W-09   | 160 Acres.    | DNR: 1985-171-18018-A (9210) | Part 512: No |
| <b>Legal:</b> NW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Houghton-57N-31W-10   | 80 Acres.     | DNR: 1979-80-12047-A (7208)  | Part 512: No |
| <b>Legal:</b> N1/2 OF SW1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Houghton-57N-31W-10   | 40 Acres.     | DNR: 1982-131-4213-A (7208)  | Part 512: No |
| <b>Legal:</b> SE1/4SW1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Houghton-57N-31W-10   | 80 Acres.     | DNR: 1982-131-4214-A (7208)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF SE 1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Houghton-57N-31W-10   | 80 Acres.     | DNR: 1982-192-5170-A (9210)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Houghton-57N-31W-10   | 160 Acres.    | DNR: 1982-192-5171-A (9210)  | Part 512: No |
| <b>Legal:</b> NW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Houghton-57N-31W-11   | 80 Acres.     | DNR: 1979-80-12048-A (7208)  | Part 512: No |
| <b>Legal:</b> N1/2 OF SW1/4  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |

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| <b>Location:</b> Houghton-57N-31W-11   | 40 Acres.    | DNR: 1983-196-6116-A (9210)  | Part 512: No |
| <b>Legal:</b> SE1/4SW1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-11   | 160 Acres.   | DNR: 1983-196-6117-A (9210)  | Part 512: No |
| <b>Legal:</b> SE 1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-11   | 40 Acres.    | DNR: 1982-192-5172-A (9210)  | Part 512: No |
| <b>Legal:</b> SW1/4SW1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-12   | 480 Acres.   | DNR: 1982-131-27591-A (7208) | Part 512: No |
| <b>Legal:</b> ENTIRE EXC. NE1/4  |              |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-12   | 149.5 Acres. | DNR: 1999-18-29102-A (7208)  | Part 512: No |
| <b>Legal:</b> NE1/4 EXCEPT A PARCEL OF LAND IN THE NE1/4 OF NE1/4 DESCRIBED AS COMMENCING AT THE NE CORNER OF SECTION 12, THENCE S 00 DEG 45' 37" E ALONG THE EAST LINE OF SAID SECTION 12 A DISTANCE OF 790 FT TO THE POB; THENCE DUE WEST 900 FT; THENCE S 00 DEG 45' 37" E 508 FT; THENCE DUE EAST 900 FT TO THE EAST LINE OF SAID SECTION 12; THENCE N 00 DEG 45' 37" W ALONG EAST LINE A DISTANCE OF 508 FT M/L TO THE POB, CONTAINING 10.5 ACRES M/L |              |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-13   | 320 Acres.   | DNR: 1985-92-17466-A (7208)  | Part 512: No |
| <b>Legal:</b> N 1/2  |              |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-13   | 160 Acres.   | DNR: 1983-196-6118-A (9210)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF S 1/2   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-13   | 160 Acres.   | DNR: 1982-192-5173-A (9210)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF S 1/2   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-14   | 160 Acres.   | DNR: 1979-80-12049-A (7208)  | Part 512: No |
| <b>Legal:</b> SW1/4  |              |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-14   | 320 Acres.   | DNR: 1982-92-5174-A (9210)   | Part 512: No |
| <b>Legal:</b> N 1/2  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-14   | 160 Acres.   | DNR: 1981-82-812-A (9210)    | Part 512: No |
| <b>Legal:</b> SE 1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-15   | 480 Acres.   | DNR: 1978-54-12050-A (7208)  | Part 512: No |
| <b>Legal:</b> N1/2, N1/2 OF S1/2   |              |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202   |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-15   | 160 Acres.   | DNR: 1982-192-5175-A (9210)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF S 1/2   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-16   | 40 Acres.    | DNR: 1983-196-6119-A (9210)  | Part 512: No |
| <b>Legal:</b> NE1/4SW1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-16   | 80 Acres.    | DNR: 1983-196-6120-A (9210)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF SW 1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-16   | 80 Acres.    | DNR: 1983-196-6121-A (9210)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF SE 1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-16   | 320 Acres.   | DNR: 1982-192-5176-A (9210)  | Part 512: No |
| <b>Legal:</b> N 1/2  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |              |                              |              |

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| <b>Location:</b> Houghton-57N-31W-16  | 40 Acres.    | DNR: 1982-192-5177-A (9210)  | Part 512: No |
| <b>Legal:</b> NW1/4SW1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-16  | 80 Acres.    | DNR: 1982-192-5178-A (9210)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF SE 1/4   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-17  | 160 Acres.   | DNR: 1984-149-16905-A (2067) | Part 512: No |
| <b>Legal:</b> NE 1/4  |              |                              |              |
| <b>Owner:</b> Louisiana Pacific Corporation, Mr. Todd Maki, PO Box 100, Sagola, MI 49881                  |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-17  | 80 Acres.    | DNR: 1984-149-16906-A (2067) | Part 512: No |
| <b>Legal:</b> N 1/2 OF SW 1/4   |              |                              |              |
| <b>Owner:</b> Louisiana Pacific Corporation, Mr. Todd Maki, PO Box 100, Sagola, MI 49881                  |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-17  | 40 Acres.    | DNR: 1984-149-16907-A (2067) | Part 512: No |
| <b>Legal:</b> SW1/4SW1/4  |              |                              |              |
| <b>Owner:</b> Louisiana Pacific Corporation, Mr. Todd Maki, PO Box 100, Sagola, MI 49881                  |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-17  | 80 Acres.    | DNR: 1984-149-16908-A (2067) | Part 512: No |
| <b>Legal:</b> N 1/2 OF SE 1/4   |              |                              |              |
| <b>Owner:</b> Louisiana Pacific Corporation, Mr. Todd Maki, PO Box 100, Sagola, MI 49881                  |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-17  | 160 Acres.   | DNR: 1984-159-16864-A (9210) | Part 512: No |
| <b>Legal:</b> NW 1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-18  | 160 Acres.   | DNR: 1982-192-5179-A (9210)  | Part 512: No |
| <b>Legal:</b> SE 1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-18  | 295.5 Acres. | DNR: 1981-92-813-A (9210)    | Part 512: No |
| <b>Legal:</b> W 1/2   |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-18  | 160 Acres.   | DNR: 1981-92-814-A (9210)    | Part 512: No |
| <b>Legal:</b> NE 1/4  |              |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-19  | 33.85 Acres. | DNR: 1986-166-18950-A (2067) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NW 1/4 FRL.   |              |                              |              |
| <b>Owner:</b> Louisiana Pacific Corporation, Mr. Todd Maki, PO Box 100, Sagola, MI 49881                  |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-19  | 33.75 Acres. | DNR: 1986-166-18951-A (2067) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SW 1/4 FRL.   |              |                              |              |
| <b>Owner:</b> Louisiana Pacific Corporation, Mr. Todd Maki, PO Box 100, Sagola, MI 49881                  |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-19  | 33.65 Acres. | DNR: 1986-166-18952-A (2067) | Part 512: No |
| <b>Legal:</b> SW1/4 OF SW1/4 FRL.   |              |                              |              |
| <b>Owner:</b> Louisiana Pacific Corporation, Mr. Todd Maki, PO Box 100, Sagola, MI 49881                  |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-19  | 80 Acres.    | DNR: 1986-166-18953-A (2067) | Part 512: No |
| <b>Legal:</b> S 1/2 OF NE 1/4   |              |                              |              |
| <b>Owner:</b> Louisiana Pacific Corporation, Mr. Todd Maki, PO Box 100, Sagola, MI 49881                  |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-19  | 160 Acres.   | DNR: 1986-166-18954-A (2067) | Part 512: No |
| <b>Legal:</b> SE 1/4  |              |                              |              |
| <b>Owner:</b> Louisiana Pacific Corporation, Mr. Todd Maki, PO Box 100, Sagola, MI 49881                  |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-19  | 33.95 Acres. | DNR: 1986-166-18955-A (2067) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NW 1/4 FRL.   |              |                              |              |
| <b>Owner:</b> Louisiana Pacific Corporation, Mr. Todd Maki, PO Box 100, Sagola, MI 49881                  |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-19  | 80 Acres.    | DNR: 1986-166-18957-A (2067) | Part 512: No |
| <b>Legal:</b> E 1/2 OF SW 1/4   |              |                              |              |
| <b>Owner:</b> Louisiana Pacific Corporation, Mr. Todd Maki, PO Box 100, Sagola, MI 49881                  |              |                              |              |
| <b>Location:</b> Houghton-57N-31W-19  | 30 Acres.    | DNR: 1986-166-32441-A (2067) | Part 512: No |
| <b>Legal:</b> NE1/4 OF NW1/4 EXCEPT SW1/4 OF NE1/4 OF NW1/4   |              |                              |              |
| <b>Owner:</b> Louisiana Pacific Corporation, Mr. Todd Maki, PO Box 100, Sagola, MI 49881                  |              |                              |              |

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| <b>Location:</b> Houghton-57N-31W-19  | 80 Acres.  | DNR: 1982-192-5180-A (9210)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF NE 1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Houghton-57N-31W-19  | 10 Acres.  | DNR: 1988-111-20654-A (9210) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF SE 1/4 OF NW 1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Houghton-57N-31W-19  | 20 Acres.  | DNR: 1988-111-20655-A (9210) | Part 512: No |
| <b>Legal:</b> S 1/2 OF SE 1/4 OF NW 1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Houghton-57N-31W-20  | 80 Acres.  | DNR: 1982-192-5181-A (9210)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF NE 1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Houghton-57N-31W-20  | 40 Acres.  | DNR: 1982-192-5182-A (9210)  | Part 512: No |
| <b>Legal:</b> NE1/4NW1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Houghton-57N-31W-20  | 160 Acres. | DNR: 1982-192-5183-A (9210)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF N 1/2  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Houghton-57N-31W-20  | 320 Acres. | DNR: 1982-192-5184-A (9210)  | Part 512: No |
| <b>Legal:</b> S 1/2   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Houghton-57N-31W-21  | 160 Acres. | DNR: 1983-196-6122-A (9210)  | Part 512: No |
| <b>Legal:</b> NW 1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Houghton-57N-31W-21  | 40 Acres.  | DNR: 1983-196-6123-A (9210)  | Part 512: No |
| <b>Legal:</b> NW1/4SW1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Houghton-57N-31W-21  | 160 Acres. | DNR: 1982-192-5185-A (9210)  | Part 512: No |
| <b>Legal:</b> NE 1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Houghton-57N-31W-21  | 40 Acres.  | DNR: 1982-192-5186-A (9210)  | Part 512: No |
| <b>Legal:</b> SW1/4SW1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Houghton-57N-31W-21  | 160 Acres. | DNR: 1981-92-815-A (9210)    | Part 512: No |
| <b>Legal:</b> SE 1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Houghton-57N-31W-21  | 80 Acres.  | DNR: 1981-92-816-A (9210)    | Part 512: No |
| <b>Legal:</b> E 1/2 OF SW 1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Houghton-57N-31W-22  | 640 Acres. | DNR: 1981-92-817-A (9210)    | Part 512: No |
| <b>Legal:</b> ENTIRE  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Houghton-57N-31W-23  | 160 Acres. | DNR: 1983-196-6124-A (9210)  | Part 512: No |
| <b>Legal:</b> SE 1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Houghton-57N-31W-23  | 40 Acres.  | DNR: 1983-196-6125-A (9210)  | Part 512: No |
| <b>Legal:</b> SE1/4SW1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Houghton-57N-31W-23  | 320 Acres. | DNR: 1981-92-818-A (9210)    | Part 512: No |
| <b>Legal:</b> N 1/2   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Houghton-57N-31W-23  | 80 Acres.  | DNR: 1981-92-819-A (9210)    | Part 512: No |
| <b>Legal:</b> W 1/2 OF SW 1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |

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| <b>Location:</b> Houghton-57N-31W-23   | 40 Acres.     | DNR: 1981-92-820-A (9210)    | Part 512: No |
| <b>Legal:</b> NE1/4SW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |               |                              |              |
| <b>Location:</b> Houghton-57N-31W-24   | 160 Acres.    | DNR: 1983-196-6126-A (9210)  | Part 512: No |
| <b>Legal:</b> NE 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |               |                              |              |
| <b>Location:</b> Houghton-57N-31W-24   | 40 Acres.     | DNR: 1983-196-6127-A (9210)  | Part 512: No |
| <b>Legal:</b> NW1/4NW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |               |                              |              |
| <b>Location:</b> Houghton-57N-31W-24   | 80 Acres.     | DNR: 1983-196-6128-A (9210)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF NW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |               |                              |              |
| <b>Location:</b> Houghton-57N-31W-24   | 160 Acres.    | DNR: 1983-196-6129-A (9210)  | Part 512: No |
| <b>Legal:</b> SE 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |               |                              |              |
| <b>Location:</b> Houghton-57N-31W-24   | 160 Acres.    | DNR: 1984-159-16865-A (9210) | Part 512: No |
| <b>Legal:</b> SW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |               |                              |              |
| <b>Location:</b> Houghton-57N-31W-24   | 40 Acres.     | DNR: 1986-153-19043-A (9210) | Part 512: No |
| <b>Legal:</b> NE1/4NW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |               |                              |              |
| <b>Location:</b> Houghton-58N-30W-19   | 320 Acres.    | DNR: 1981-92-784-A (9210)    | Part 512: No |
| <b>Legal:</b> E 1/2  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |               |                              |              |
| <b>Location:</b> Houghton-58N-30W-19   | 151.09 Acres. | DNR: 1981-92-785-A (9210)    | Part 512: No |
| <b>Legal:</b> SW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |               |                              |              |
| <b>Location:</b> Houghton-58N-30W-19   | 75.47 Acres.  | DNR: 1981-92-786-A (9210)    | Part 512: No |
| <b>Legal:</b> S 1/2 OF NW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |               |                              |              |
| <b>Location:</b> Houghton-58N-30W-19   | 40 Acres.     | DNR: 1981-92-787-A (9210)    | Part 512: No |
| <b>Legal:</b> NE1/4NW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |               |                              |              |
| <b>Location:</b> Houghton-58N-30W-19   | 35.42 Acres.  | DNR: 1984-159-16855-A (9210) | Part 512: No |
| <b>Legal:</b> NW1/4NW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |               |                              |              |
| <b>Location:</b> Houghton-58N-30W-30   | 621.98 Acres. | DNR: 1981-92-794-A (9210)    | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |               |                              |              |
| <b>Location:</b> Houghton-58N-30W-31   | 16.57 Acres.  | DNR: 2013-19-33446-A (9210)  | Part 512: No |
| <b>Legal:</b> S1/2 OF S1/2 OF SW1/4 EXCEPT PART OF SECTION 31, T58N, R30W, MORE PARTICULARLY DESCRIBED AS FOLLOWS: THE POB IS THE CORNER COMMON TO TOWNSHIPS 57 AND 58 NORTH AND RANGES 30 AND 31 WEST OF MICHIGAN. FROM THIS POB PROCEED NORTH 89D04'30" EAST, 261.03 FT; THENCE SOUTH 89D41'00" EAST, 397.55 FT; THENCENORTH 0D57'30" WEST, 669.29 FT; THENCE NORTH 89D02'20" EAST, 660.96 FT; THENCE SOUTH 0D50'50" EAST, 687.13 FT; THENCE NORTH 89D47'40" WEST ALONG THE SOUTH BOUNDARY OF SECTION 31, 1,318.39 FT TO POBPER DEED RECORDED IN LIBER Y OF DEEDS, PAGE 416; ALSO EXCEPT PART OF SECTION 31 DESCRIBED AS FOLLOWS: BEGINNING AT THE SW CORNER OF SECTION 31, T58N, R30W; THENCE NORTH 89D04'30" EAST 261.03 FT; THENCE SOUTH 89D41'00" EAST 397.55 FT; THENCE NORTH 00D57'30" WEST, 669.29 FT; THENCE SOUTH 89D02'20" WEST, 645.32 FT TO THE WEST BOUNDARY OF SECTION 31; THENCE SOUTH 00D12'10" WEST ALONG SAID SECTION LINE660.90 FT TO POB, PER DEED RECORDED IN LIBER Y OF DEEDS, PAGE 477. |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |               |                              |              |
| <b>Location:</b> Houghton-58N-30W-31   | 36.87 Acres.  | DNR: 1982-192-5271-A (9210)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF S 1/2 OF SW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |               |                              |              |
| <b>Location:</b> Houghton-58N-30W-31   | 80 Acres.     | DNR: 1982-192-5272-A (9210)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF SE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |               |                              |              |

**Location:** Houghton-58N-30W-31                      69.83 Acres.                      DNR: 1981-92-795-A (9210)                      Part 512: No  
**Legal:** W 1/2 OF NW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Houghton-58N-30W-31                      140 Acres.                      DNR: 1986-153-28441-A (9210)                      Part 512: No  
**Legal:** N1/2 OF S1/2 EXCEPT A PARCEL OF LAND IN THE NW1/4 OF SW1/4 OF SECTION 31, T58N, R30W, HOUGHTON TOWNSHIP, KEWEENAW COUNTY, MICHIGAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID SECTION 31 WHICH IS A COMMON CORNER TO SECTION 36, T58N, R31W; THENCE NORTH ALONG THE SECTION LINE COMMON TO SAID SECTIONS 31 AND 36, 1610.63 FT. TO THE P.O.B. OF THE PARCEL TO BE DESCRIBED; THENCE CONTINUING NORTH ALONG SAID SECTION LINE 518.49 FT; THENCE NORTH 74 DEG., 42 MIN., 22 SEC. EAST 313.00 FT; THENCE NORTH 71 DEG., 40 MIN., 52 SEC. EAST 732.24 FT; THENCE SOUTH 20 DEG., 05 MIN., 03 SEC. EAST 337.86 FT; THENCE SOUTH 287.38 FT; THENCE SOUTH 78 DEG., 29 MIN., 52 SEC. WEST 1135.88 FT. TO THE P.O.B. CONTAINING 14.21 ACRES MORE OR LESS. SUBJECT TO ALL EXCEPTIONS, RESERVATIONS, RESTRICTIONS, AND CONDITIONS CONTAINED IN PRIOR CONVEYANCES OF RECORD.  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Houghton-58N-30W-31                      160 Acres.                      DNR: 1986-153-18994-A (9210)                      Part 512: No  
**Legal:** NE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Houghton-58N-30W-31                      80 Acres.                      DNR: 1986-153-18995-A (9210)                      Part 512: No  
**Legal:** E 1/2 OF NW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Houghton-58N-31W-16                      80 Acres.                      DNR: 1982-192-36473-A (6852)                      Part 512: No  
**Legal:** E1/2 SE1/4  
**Owner:** Society of Saint John, Inc., Peter J. Paris, 6559 State Highway M-26, Eagle Harbor, MI 49950

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**Location:** Houghton-58N-31W-16                      40 Acres.                      DNR: 1991-127-23310-A (6852)                      Part 512: No  
**Legal:** SE1/4 OF NE1/4  
**Owner:** Society of Saint John, Inc., Peter J. Paris, 6559 State Highway M-26, Eagle Harbor, MI 49950

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**Location:** Houghton-58N-31W-16                      27.6 Acres.                      DNR: 1991-127-32411-A (9043)                      Part 512: No  
**Legal:** GOV. LOTS 3 & 4 LYING SOUTHERLY OF ROW OF HWY M-26  
**Owner:** Edward F. Cole, 7450 East Main Street, Mohawk, MI 49950

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**Location:** Houghton-58N-31W-16                      240 Acres.                      DNR: 1982-192-36472-A (9043)                      Part 512: No  
**Legal:** SW1/4; W1/2 SE1/4  
**Owner:** Edward F. Cole, 7450 East Main Street, Mohawk, MI 49950

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**Location:** Houghton-58N-31W-17                      263.6 Acres.                      DNR: 1991-127-23311-A (9043)                      Part 512: No  
**Legal:** ENTIRE FRACTIONAL LYING S'LY OF THE RECORDED PLAT OF EAGLE RIVER EAST  
**Owner:** Edward F. Cole, 7450 East Main Street, Mohawk, MI 49950

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**Location:** Houghton-58N-31W-18                      52.9 Acres.                      DNR: 1991-127-23312-A (8813)                      Part 512: No  
**Legal:** S 1/2 OF SE 1/4 LYING S'LY OF THE RECORDED PLAT OF EAGLE RIVER EAST  
**Owner:** Edochi, LLC, Mr. Edward Cole, 7450 East Main Street, Mohawk, MI 49950

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**Location:** Houghton-58N-31W-19                      40 Acres.                      DNR: 1987-153-19778-A (8813)                      Part 512: No  
**Legal:** NE1/4NE1/4  
**Owner:** Edochi, LLC, Mr. Edward Cole, 7450 East Main Street, Mohawk, MI 49950

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**Location:** Houghton-58N-31W-19                      20 Acres.                      DNR: 1987-153-19779-A (8813)                      Part 512: No  
**Legal:** E 1/2 OF NW 1/4 OF NE 1/4  
**Owner:** Edochi, LLC, Mr. Edward Cole, 7450 East Main Street, Mohawk, MI 49950

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**Location:** Houghton-58N-31W-19                      40 Acres.                      DNR: 1987-153-19780-A (8813)                      Part 512: No  
**Legal:** SE1/4SE1/4  
**Owner:** Edochi, LLC, Mr. Edward Cole, 7450 East Main Street, Mohawk, MI 49950

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**Location:** Houghton-58N-31W-19                      80 Acres.                      DNR: 1990-105-22047-A (8813)                      Part 512: No  
**Legal:** S 1/2 OF NE 1/4  
**Owner:** Edochi, LLC, Mr. Edward Cole, 7450 East Main Street, Mohawk, MI 49950

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**Location:** Houghton-58N-31W-19                      80 Acres.                      DNR: 1990-105-22048-A (8813)                      Part 512: No  
**Legal:** N 1/2 OF SE 1/4  
**Owner:** Edochi, LLC, Mr. Edward Cole, 7450 East Main Street, Mohawk, MI 49950

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**Location:** Houghton-58N-31W-20                      160 Acres.                      DNR: 1990-105-22049-A (9043)                      Part 512: No  
**Legal:** S 1/2 OF N 1/2  
**Owner:** Edward F. Cole, 7450 East Main Street, Mohawk, MI 49950

|  |            |                              |              |
|--|------------|------------------------------|--------------|
| <b>Location:</b> Houghton-58N-31W-20   | 40 Acres.  | DNR: 1990-105-22050-A (9043) | Part 512: No |
| <b>Legal:</b> NE1/4SW1/4   |            |                              |              |
| <b>Owner:</b> Edward F. Cole, 7450 East Main Street, Mohawk, MI 49950                                      |            |                              |              |
| <b>Location:</b> Houghton-58N-31W-20   | 20 Acres.  | DNR: 1990-105-22051-A (9043) | Part 512: No |
| <b>Legal:</b> E 1/2 OF NW 1/4 OF SW 1/4  |            |                              |              |
| <b>Owner:</b> Edward F. Cole, 7450 East Main Street, Mohawk, MI 49950                                      |            |                              |              |
| <b>Location:</b> Houghton-58N-31W-20   | 160 Acres. | DNR: 1982-192-5291-A (9043)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF N 1/2   |            |                              |              |
| <b>Owner:</b> Edward F. Cole, 7450 East Main Street, Mohawk, MI 49950                                      |            |                              |              |
| <b>Location:</b> Houghton-58N-31W-20   | 80 Acres.  | DNR: 1982-192-5292-A (9043)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF SW 1/4  |            |                              |              |
| <b>Owner:</b> Edward F. Cole, 7450 East Main Street, Mohawk, MI 49950                                      |            |                              |              |
| <b>Location:</b> Houghton-58N-31W-20   | 160 Acres. | DNR: 1982-192-5293-A (9043)  | Part 512: No |
| <b>Legal:</b> SE 1/4   |            |                              |              |
| <b>Owner:</b> Edward F. Cole, 7450 East Main Street, Mohawk, MI 49950                                      |            |                              |              |
| <b>Location:</b> Houghton-58N-31W-21   | 20 Acres.  | DNR: 1990-105-36475-A (6852) | Part 512: No |
| <b>Legal:</b> NE1/4 NE1/4 lying North of Garden City Rd  |            |                              |              |
| <b>Owner:</b> Society of Saint John, Inc., Peter J. Paris, 6559 State Highway M-26, Eagle Harbor, MI 49950 |            |                              |              |
| <b>Location:</b> Houghton-58N-31W-21   | 320 Acres. | DNR: 1975-59-12111-A (9043)  | Part 512: No |
| <b>Legal:</b> S1/2   |            |                              |              |
| <b>Owner:</b> Edward F. Cole, 7450 East Main Street, Mohawk, MI 49950                                      |            |                              |              |
| <b>Location:</b> Houghton-58N-31W-21   | 300 Acres. | DNR: 1990-105-36474-A (9043) | Part 512: No |
| <b>Legal:</b> N1/2 Except that portion of the NE1/4 NE1/4 lying North of Garden City Rd                    |            |                              |              |
| <b>Owner:</b> Edward F. Cole, 7450 East Main Street, Mohawk, MI 49950                                      |            |                              |              |
| <b>Location:</b> Houghton-58N-31W-22   | 138 Acres. | DNR: 1975-59-36476-A (9043)  | Part 512: No |
| <b>Legal:</b> All that part of SW1/4 lying North of Hwy US-41 and Westerly of Eagle Harbor Rd              |            |                              |              |
| <b>Owner:</b> Edward F. Cole, 7450 East Main Street, Mohawk, MI 49950                                      |            |                              |              |
| <b>Location:</b> Houghton-58N-31W-22   | 22 Acres.  | DNR: 1975-59-36477-A (9210)  | Part 512: No |
| <b>Legal:</b> SW1/4 Except that part lying North of Hwy US-41 and Westerly of Eagle Harbor Rd              |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                              |              |
| <b>Location:</b> Houghton-58N-31W-22   | 320 Acres. | DNR: 1981-92-798-A (9210)    | Part 512: No |
| <b>Legal:</b> E 1/2  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                              |              |
| <b>Location:</b> Houghton-58N-31W-23   | 220 Acres. | DNR: 1975-59-32517-A (9210)  | Part 512: No |
| <b>Legal:</b> NE1/4 EXCEPT E1/2 OF SW1/4 OF NE1/4; E1/2 NW1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                              |              |
| <b>Location:</b> Houghton-58N-31W-23   | 80 Acres.  | DNR: 1981-92-799-A (9210)    | Part 512: No |
| <b>Legal:</b> W 1/2 OF NW 1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                              |              |
| <b>Location:</b> Houghton-58N-31W-23   | 70 Acres.  | DNR: 1991-127-23313-A (9210) | Part 512: No |
| <b>Legal:</b> NW1/4 OF SW1/4, W 3/4 OF NE1/4 OF SW1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                              |              |
| <b>Location:</b> Houghton-58N-31W-24   | 80 Acres.  | DNR: 1981-92-3381-A (9210)   | Part 512: No |
| <b>Legal:</b> S 1/2 OF NE 1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                              |              |
| <b>Location:</b> Houghton-58N-31W-24   | 240 Acres. | DNR: 1975-59-12102-A (9210)  | Part 512: No |
| <b>Legal:</b> NW1/4, S1/2 SW1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                              |              |
| <b>Location:</b> Houghton-58N-31W-24   | 80 Acres.  | DNR: 1983-196-6171-A (9210)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF NE 1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931  |            |                              |              |

**Location:** Houghton-58N-31W-24 150 Acres. DNR: 1981-92-28439-A (9210) Part 512: No  
**Legal:** SE1/4 EXCEPT THE WEST 250 FT. OF THE NW1/4 OF SE1/4 OF SE1/4; AND EXCEPT THE EAST 410 FT. OF THE NE1/4 OF SW1/4 OF SE1/4.  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Houghton-58N-31W-24 80 Acres. DNR: 1985-171-18013-A (9210) Part 512: No  
**Legal:** N 1/2 OF SW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Houghton-58N-31W-25 640 Acres. DNR: 1981-92-801-A (9210) Part 512: No  
**Legal:** ENTIRE  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Houghton-58N-31W-26 110 Acres. DNR: 1991-126-32443-A (9210) Part 512: No  
**Legal:** NE1/4 EXC. THE N 1/2 OF N1/2 OF NE1/4 OF NE1/4 AND EXC NW1/4 OF NE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Houghton-58N-31W-26 40 Acres. DNR: 2013-19-33445-A (9210) Part 512: No  
**Legal:** NW1/4 OF NE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Houghton-58N-31W-26 480 Acres. DNR: 1985-171-18014-A (9210) Part 512: No  
**Legal:** ENTIRE EXCEPT NE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Houghton-58N-31W-27 160 Acres. DNR: 1982-192-5294-A (9210) Part 512: No  
**Legal:** NE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Houghton-58N-31W-27 160 Acres. DNR: 1982-192-5295-A (9210) Part 512: No  
**Legal:** NW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Houghton-58N-31W-27 80 Acres. DNR: 1982-192-5296-A (9210) Part 512: No  
**Legal:** W 1/2 OF SW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Houghton-58N-31W-27 240 Acres. DNR: 1985-171-18015-A (9210) Part 512: No  
**Legal:** SE 1/4 AND E 1/2 OF SW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Houghton-58N-31W-28 118 Acres. DNR: 1981-92-36478-A (9043) Part 512: No  
**Legal:** All that part of Section 28 lying North of Hwy US-41  
**Owner:** Edward F. Cole, 7450 East Main Street, Mohawk, MI 49950

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**Location:** Houghton-58N-31W-28 522 Acres. DNR: 1981-92-36479-A (9210) Part 512: No  
**Legal:** Section 28 Except that part lying North of Hwy US-41  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Houghton-58N-31W-29 80 Acres. DNR: 1982-192-5297-A (9043) Part 512: No  
**Legal:** N1/2 OF NW1/4  
**Owner:** Edward F. Cole, 7450 East Main Street, Mohawk, MI 49950

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**Location:** Houghton-58N-31W-29 155 Acres. DNR: 1981-92-36480-A (9043) Part 512: No  
**Legal:** NE1/4 lying North of Hwy US-41  
**Owner:** Edward F. Cole, 7450 East Main Street, Mohawk, MI 49950

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**Location:** Houghton-58N-31W-29 140 Acres. DNR: 1981-92-36481-A (9210) Part 512: No  
**Legal:** E1/2 Except that part of N1/2 SE1/4 and that part of NE1/4 lying North of US-41  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Houghton-58N-31W-30 80 Acres. DNR: 1994-50-27107-A (9211) Part 512: No  
**Legal:** S1/2 OF SW1/4 OF NE1/4, NW1/4 OF SE1/4, N1/2 OF SW1/4 OF SE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Houghton-58N-31W-30 29.84 Acres. DNR: 1983-196-6172-A (9211) Part 512: No  
**Legal:** NW 1/4 OF NW 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931



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| <b>Location:</b> Houghton-58N-31W-30   | 69.85 Acres.  | DNR: 1983-196-6173-A (9211)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF NW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                    |               |                              |              |
| <b>Location:</b> Houghton-58N-31W-30   | 141.49 Acres. | DNR: 1983-196-6174-A (9211)  | Part 512: No |
| <b>Legal:</b> SW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                    |               |                              |              |
| <b>Location:</b> Houghton-58N-31W-31   | 18 Acres.     | DNR: 1981-92-36416-A (9210)  | Part 512: No |
| <b>Legal:</b> Fri NW1/4 SW1/4 Except that portion lying north of the northerly boundary of the Keweenaw Central Railroad r/w |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                    |               |                              |              |
| <b>Location:</b> Houghton-58N-31W-31   | 270.9 Acres.  | DNR: 1975-59-12114-A (9210)  | Part 512: No |
| <b>Legal:</b> E1/2 OF SW1/4, SW1/4 OF SW1/4, SE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                    |               |                              |              |
| <b>Location:</b> Houghton-58N-31W-31   | 80 Acres.     | DNR: 1991-126-23262-A (9210) | Part 512: No |
| <b>Legal:</b> S 1/2 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                    |               |                              |              |
| <b>Location:</b> Houghton-58N-31W-31   | 40 Acres.     | DNR: 1991-126-23263-A (9210) | Part 512: No |
| <b>Legal:</b> NE1/4NE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                    |               |                              |              |
| <b>Location:</b> Houghton-58N-31W-31   | 31.13 Acres.  | DNR: 1991-126-23260-A (9211) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                    |               |                              |              |
| <b>Location:</b> Houghton-58N-31W-32   | 640 Acres.    | DNR: 1975-59-12116-A (9210)  | Part 512: No |
| <b>Legal:</b> ENTIRE   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                    |               |                              |              |
| <b>Location:</b> Houghton-58N-31W-33   | 80 Acres.     | DNR: 1982-192-5300-A (9210)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                    |               |                              |              |
| <b>Location:</b> Houghton-58N-31W-33   | 120 Acres.    | DNR: 1975-59-12117-A (9210)  | Part 512: No |
| <b>Legal:</b> S1/2 OF SE1/4, SE1/4 OF SW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                    |               |                              |              |
| <b>Location:</b> Houghton-58N-31W-34   | 80 Acres.     | DNR: 1982-192-5301-A (9210)  | Part 512: No |
| <b>Legal:</b> N 1/2 OF NW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                    |               |                              |              |
| <b>Location:</b> Houghton-58N-31W-34   | 400 Acres.    | DNR: 1975-59-12118-A (9210)  | Part 512: No |
| <b>Legal:</b> S1/2, S1/2 OF NW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                    |               |                              |              |
| <b>Location:</b> Houghton-58N-31W-35   | 480 Acres.    | DNR: 1975-59-12119-A (9210)  | Part 512: No |
| <b>Legal:</b> S1/2, NE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                    |               |                              |              |
| <b>Location:</b> Houghton-58N-31W-36   | 40 Acres.     | DNR: 1981-92-808-A (9210)    | Part 512: No |
| <b>Legal:</b> NW1/4NE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                    |               |                              |              |
| <b>Location:</b> Houghton-58N-31W-36   | 520 Acres.    | DNR: 1975-59-12120-A (9210)  | Part 512: No |
| <b>Legal:</b> W1/2, NE1/4 OF NE1/4, SW1/4 OF NE1/4, SE1/4 OF NE1/4, W1/2 OF SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931                    |               |                              |              |



**Location:** Sherman-56N-30W-19                      68.67 Acres.                      DNR: 1991-127-36029-A (9210)    Part 512: No  
**Legal:** N1/2 SW1/4 EXCEPT THAT PART OF NW1/4 SW1/4 DESCRIBED AS: COMMENCING AT THE SW CORNER OF THE NE1/4 SW1/4 OF SECTION 19, RUNNING NORTH 96 FT TO THE POINT OF BEGINNING. FROM THE POB THUS ESTIMATED, RUN WEST 109 FT TO A POINT; THENCE NORTH 40 DEG WEST 49 FT TO A POINT; THENCE WEST 200 FT M/L TO A POINT; THENCE NORTH 157 FT TO A POINT; THENCE EAST 340 FT TO A POINT; THENCE SOUTH 200 FT TO THE POB. THE ABOVE PARCEL OF LAND IS KNOWN AS LOT "A" AND CONTAINS 1.33 ACRES. And Except all that part of the NW1/4 SW1/4 lying Westerly of the Mohawk-Gay Rd.  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Sherman-56N-30W-19                      160 Acres.                      DNR: 1977-78-11916-A (9210)    Part 512: No  
**Legal:** NE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Sherman-56N-30W-19                      40 Acres.                      DNR: 1991-127-23303-A (9210)    Part 512: No  
**Legal:** NW1/4SE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Sherman-56N-31W-01                      638 Acres.                      DNR: 1978-51-11917-A (9210)    Part 512: No  
**Legal:** ENTIRE FRACTIONAL  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Sherman-56N-31W-02                      160 Acres.                      DNR: 1975-59-11918-A (9210)    Part 512: No  
**Legal:** SW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Sherman-56N-31W-02                      474.7 Acres.                      DNR: 1978-51-11919-A (9210)    Part 512: No  
**Legal:** SE1/4, N1/2 FRACTIONAL  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Sherman-56N-31W-03                      638.96 Acres.                      DNR: 1975-59-11920-A (9210)    Part 512: No  
**Legal:** ENTIRE  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Sherman-56N-31W-04                      605.15 Acres.                      DNR: 1975-59-11921-A (9210)    Part 512: No  
**Legal:** W1/2, NE1/4, S1/2 OF SE1/4, NW1/4 OF SE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Sherman-56N-31W-04                      20 Acres.                      DNR: 1987-153-19693-A (9210)    Part 512: No  
**Legal:** S 1/2 OF NE 1/4 OF SE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Sherman-56N-31W-04                      10 Acres.                      DNR: 1987-153-19694-A (9210)    Part 512: No  
**Legal:** NW 1/4 OF NE 1/4 OF SE 1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Sherman-56N-31W-05                      320.75 Acres.                      DNR: 1975-59-11922-A (9210)    Part 512: No  
**Legal:** E1/2 OF NE1/4, SW1/4 OF NE1/4, SE1/4, SE1/4 OF NW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Sherman-56N-31W-05                      200 Acres.                      DNR: 1977-78-11924-A (9210)    Part 512: No  
**Legal:** SW1/4 OF NW1/4, SW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Sherman-56N-31W-06                      401.49 Acres.                      DNR: 1975-59-11926-A (9210)    Part 512: No  
**Legal:** NE1/4, SE1/4 OF NW1/4, W1/2 OF SE1/4, SE1/4 OF SE1/4, E1/2 OF SW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Sherman-56N-31W-06                      76.88 Acres.                      DNR: 1977-78-11927-A (9210)    Part 512: No  
**Legal:** W1/2 OF SW1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Sherman-56N-31W-06                      40 Acres.                      DNR: 1980-84-11928-A (9210)    Part 512: No  
**Legal:** NE1/4SE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Sherman-56N-31W-07                      478.39 Acres.                      DNR: 1975-59-11929-A (9210)    Part 512: No  
**Legal:** N1/2, SE1/4  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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**Location:** Sherman-56N-31W-07                      159.31 Acres.                      DNR: 1978-51-11930-A (9210)    Part 512: No  
**Legal:** SW1/4 FRACTIONAL  
**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

|  |            |                              |              |
|--|------------|------------------------------|--------------|
| <b>Location:</b> Sherman-56N-31W-08  | 480 Acres. | DNR: 1975-59-11931-A (9210)  | Part 512: No |
| <b>Legal:</b> N1/2, SE1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |            |                              |              |
| <b>Location:</b> Sherman-56N-31W-08  | 160 Acres. | DNR: 1978-51-11932-A (9210)  | Part 512: No |
| <b>Legal:</b> SW1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |            |                              |              |
| <b>Location:</b> Sherman-56N-31W-09  | 440 Acres. | DNR: 1975-59-11933-A (9210)  | Part 512: No |
| <b>Legal:</b> NW1/4, N1/2 OF NE1/4, SE1/4 OF NE1/4, SE1/4 OF SE1/4, N1/2 OF SW1/4, SW1/4 OF SW1/4            |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |            |                              |              |
| <b>Location:</b> Sherman-56N-31W-10  | 600 Acres. | DNR: 1975-59-11934-A (9210)  | Part 512: No |
| <b>Legal:</b> N1/2, SE1/4, E1/2 OF SW1/4, SW1/4 OF SW1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |            |                              |              |
| <b>Location:</b> Sherman-56N-31W-10  | 20 Acres.  | DNR: 1987-153-19695-A (9210) | Part 512: No |
| <b>Legal:</b> E 1/2 OF NW 1/4 OF SW 1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |            |                              |              |
| <b>Location:</b> Sherman-56N-31W-11  | 560 Acres. | DNR: 1975-59-11935-A (9210)  | Part 512: No |
| <b>Legal:</b> W1/2, SE1/4, S1/2 OF NE1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |            |                              |              |
| <b>Location:</b> Sherman-56N-31W-11  | 80 Acres.  | DNR: 1978-51-11936-A (9210)  | Part 512: No |
| <b>Legal:</b> N1/2 OF NE1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |            |                              |              |
| <b>Location:</b> Sherman-56N-31W-12  | 560 Acres. | DNR: 1975-59-11937-A (9210)  | Part 512: No |
| <b>Legal:</b> E1/2, SW1/4, S1/2 OF NW1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |            |                              |              |
| <b>Location:</b> Sherman-56N-31W-12  | 80 Acres.  | DNR: 1978-51-11938-A (9210)  | Part 512: No |
| <b>Legal:</b> N1/2 OF NW1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |            |                              |              |
| <b>Location:</b> Sherman-56N-31W-13  | 10 Acres.  | DNR: 2013-19-33444-A (9210)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF NW1/4 OF SE1/4;   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |            |                              |              |
| <b>Location:</b> Sherman-56N-31W-13  | 440 Acres. | DNR: 1975-59-11939-A (9210)  | Part 512: No |
| <b>Legal:</b> W1/2, W1/2 OF NE1/4, SW1/4 OF SE1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |            |                              |              |
| <b>Location:</b> Sherman-56N-31W-13  | 160 Acres. | DNR: 1977-78-11941-A (9210)  | Part 512: No |
| <b>Legal:</b> E1/2 OF E1/2   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |            |                              |              |
| <b>Location:</b> Sherman-56N-31W-13  | 10 Acres.  | DNR: 1988-111-20653-A (9210) | Part 512: No |
| <b>Legal:</b> SE 1/4 OF NW 1/4 OF SE 1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |            |                              |              |
| <b>Location:</b> Sherman-56N-31W-13  | 20 Acres.  | DNR: 1987-153-19696-A (9210) | Part 512: No |
| <b>Legal:</b> N 1/2 OF NW 1/4 OF SE 1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |            |                              |              |
| <b>Location:</b> Sherman-56N-31W-14  | 640 Acres. | DNR: 1975-59-11942-A (9210)  | Part 512: No |
| <b>Legal:</b> ENTIRE   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |            |                              |              |
| <b>Location:</b> Sherman-56N-31W-15  | 640 Acres. | DNR: 1975-59-11943-A (9210)  | Part 512: No |
| <b>Legal:</b> ENTIRE   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |            |                              |              |
| <b>Location:</b> Sherman-56N-31W-16  | 640 Acres. | DNR: 1987-91-19799-A (7208)  | Part 512: No |
| <b>Legal:</b> ENTIRE   |            |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |            |                              |              |
| <b>Location:</b> Sherman-56N-31W-17  | 200 Acres. | DNR: 1975-59-11944-A (9210)  | Part 512: No |
| <b>Legal:</b> N1/2 OF NE1/4, W1/2 OF SW1/4, SW1/4 OF SE1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |            |                              |              |

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| <b>Location:</b> Sherman-56N-31W-17  | 240 Acres.    | DNR: 1977-78-11945-A (9210)  | Part 512: No |
| <b>Legal:</b> NW1/4, E1/2 OF SE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-17  | 160 Acres.    | DNR: 1980-84-11946-A (9210)  | Part 512: No |
| <b>Legal:</b> S1/2 OF NE1/4, NE1/4 OF SW1/4, NW1/4 OF SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-17  | 20 Acres.     | DNR: 1987-153-19698-A (9210) | Part 512: No |
| <b>Legal:</b> N 1/2 OF SE 1/4 OF SW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-17  | 10 Acres.     | DNR: 1987-153-19699-A (9210) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SE 1/4 OF SW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-18  | 160.45 Acres. | DNR: 1975-59-11947-A (9210)  | Part 512: No |
| <b>Legal:</b> SW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-18  | 440.01 Acres. | DNR: 1978-51-11948-A (9210)  | Part 512: No |
| <b>Legal:</b> N1/2 OF SE1/4, SE1/4 OF SE1/4, N1/2 FRL  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-18  | 20 Acres.     | DNR: 1987-153-19700-A (9210) | Part 512: No |
| <b>Legal:</b> N 1/2 OF SW 1/4 OF SE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-18  | 10 Acres.     | DNR: 1987-153-19703-A (9210) | Part 512: No |
| <b>Legal:</b> SE 1/4 OF SW 1/4 OF SE 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-19  | 200.3 Acres.  | DNR: 1975-59-11950-A (9210)  | Part 512: No |
| <b>Legal:</b> W1/2 OF SE1/4, E1/2 OF SW1/4, NW1/4 OF SW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-19  | 360.92 Acres. | DNR: 1978-51-11951-A (9210)  | Part 512: No |
| <b>Legal:</b> SW1/4 OF SW1/4, N1/2 FRL   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-19  | 80 Acres.     | DNR: 1980-84-11952-A (9210)  | Part 512: No |
| <b>Legal:</b> E1/2 OF SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-20  | 40 Acres.     | DNR: 1975-59-35479-A (6094)  | Part 512: No |
| <b>Legal:</b> NE1/4 SW1/4  |               |                              |              |
| <b>Owner:</b> Mr. and Mrs. Glen L. Barna, 51050 Blue Top Cabin Road, , Houghton, MI 49931                    |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-20  | 85 Acres.     | DNR: 1977-28-36181-A (6094)  | Part 512: No |
| <b>Legal:</b> N1/2 NW1/4 and SE1/4 NW1/4 Except that part lying North and West of Traverse River             |               |                              |              |
| <b>Owner:</b> Mr. and Mrs. Glen L. Barna, 51050 Blue Top Cabin Road, , Houghton, MI 49931                    |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-20  | 320 Acres.    | DNR: 1975-59-35480-A (9210)  | Part 512: No |
| <b>Legal:</b> E1/2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-21  | 320 Acres.    | DNR: 1983-113-5870-A (7208)  | Part 512: No |
| <b>Legal:</b> N 1/2  |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-21  | 320 Acres.    | DNR: 1978-51-11955-A (9210)  | Part 512: No |
| <b>Legal:</b> S1/2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-22  | 200 Acres.    | DNR: 1979-80-11958-A (7208)  | Part 512: No |
| <b>Legal:</b> S1/2 OF N1/2, NW1/4 OF NW1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-22  | 120 Acres.    | DNR: 1975-59-11956-A (9210)  | Part 512: No |
| <b>Legal:</b> N1/2 OF NE1/4, NE1/4 OF NW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |



|   |               |                              |              |
|---|---------------|------------------------------|--------------|
| <b>Location:</b> Sherman-56N-31W-28   | 10 Acres.     | DNR: 1987-153-19705-A (9210) | Part 512: No |
| <b>Legal:</b> SE 1/4 OF SE 1/4 OF SW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-29   | 280 Acres.    | DNR: 1975-59-11970-A (9210)  | Part 512: No |
| <b>Legal:</b> N1/2 OF SE1/4, N1/2 OF NW1/4, SE1/4 OF NW1/4, S1/2 OF SW1/4                                 |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-29   | 160 Acres.    | DNR: 1977-78-11971-A (9210)  | Part 512: No |
| <b>Legal:</b> NW1/4 OF NE1/4, S1/2 OF NE1/4, SW1/4 OF NW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-29   | 10 Acres.     | DNR: 1987-153-30860-A (9210) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NE 1/4 OF SW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-29   | 20 Acres.     | DNR: 1987-153-19706-A (9210) | Part 512: No |
| <b>Legal:</b> S 1/2 OF NW 1/4 OF SW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-29   | 10 Acres.     | DNR: 1987-153-19707-A (9210) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NW 1/4 OF SW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-29   | 10 Acres.     | DNR: 1987-153-19709-A (9210) | Part 512: No |
| <b>Legal:</b> NW 1/4 OF NE 1/4 OF SW 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-29   | 20 Acres.     | DNR: 1987-153-19710-A (9210) | Part 512: No |
| <b>Legal:</b> SW1/4 OF SE1/4 EXC. THE S1/2 OF SW1/4 OF SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-29   | 40 Acres.     | DNR: 1987-153-19711-A (9210) | Part 512: No |
| <b>Legal:</b> SE1/4SE1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-29   | 20 Acres.     | DNR: 1987-153-19712-A (9210) | Part 512: No |
| <b>Legal:</b> N 1/2 OF NE 1/4 OF NE 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-29   | 10 Acres.     | DNR: 1987-153-19713-A (9210) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF NE 1/4 OF NE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-30   | 643.2 Acres.  | DNR: 1977-78-11974-A (9210)  | Part 512: No |
| <b>Legal:</b> ENTIRE  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-31   | 160 Acres.    | DNR: 1975-59-11975-A (9210)  | Part 512: No |
| <b>Legal:</b> SE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-31   | 482.66 Acres. | DNR: 1977-78-11976-A (9210)  | Part 512: No |
| <b>Legal:</b> NE1/4, W1/2 FRACTIONAL  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-32   | 120 Acres.    | DNR: 1977-28-34477-A (8808)  | Part 512: No |
| <b>Legal:</b> SW1/4 EXCEPT W1/2 OF W1/2 OF SW1/4  |               |                              |              |
| <b>Owner:</b> Gregory R. Butala, 49582 French Town Road, Hancock, MI 49930                                |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-32   | 480 Acres.    | DNR: 1975-59-11977-A (9210)  | Part 512: No |
| <b>Legal:</b> N1/2, SE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-33   | 160 Acres.    | DNR: 1975-59-11979-A (9210)  | Part 512: No |
| <b>Legal:</b> E1/2 OF E1/2  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |
| <b>Location:</b> Sherman-56N-31W-33   | 160 Acres.    | DNR: 1994-50-27109-A (9210)  | Part 512: No |
| <b>Legal:</b> W1/2 OF E1/2  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |               |                              |              |

|   |            |                              |              |
|---|------------|------------------------------|--------------|
| <b>Location:</b> Sherman-57N-30W-19   | 160 Acres. | DNR: 1983-196-6111-A (9210)  | Part 512: No |
| <b>Legal:</b> SW 1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Sherman-57N-30W-19   | 80 Acres.  | DNR: 1983-196-6112-A (9210)  | Part 512: No |
| <b>Legal:</b> W 1/2 OF SE 1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Sherman-57N-30W-19   | 80 Acres.  | DNR: 1981-92-796-A (9210)    | Part 512: No |
| <b>Legal:</b> E 1/2 OF SE 1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Sherman-57N-30W-19   | 320 Acres. | DNR: 1985-171-18017-A (9210) | Part 512: No |
| <b>Legal:</b> N 1/2   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Sherman-57N-30W-28   | 560 Acres. | DNR: 1974-33-12029-A (9210)  | Part 512: No |
| <b>Legal:</b> N1/2 OF NE1/4, SW1/4 OF NE1/4, NE1/4 OF NW1/4, S1/2 OF NW1/4, S1/2                          |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Sherman-57N-30W-28   | 40 Acres.  | DNR: 1980-84-12030-A (9210)  | Part 512: No |
| <b>Legal:</b> SE1/4NE1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Sherman-57N-30W-29   | 240 Acres. | DNR: 1974-33-35179-A (9210)  | Part 512: No |
| <b>Legal:</b> ENTIRE Except the N1/2 and the N1/2 of the SW1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Sherman-57N-30W-30   | 160 Acres. | DNR: 1981-92-797-A (9210)    | Part 512: No |
| <b>Legal:</b> SE 1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Sherman-57N-30W-30   | 320 Acres. | DNR: 1986-153-19041-A (9210) | Part 512: No |
| <b>Legal:</b> N 1/2   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Sherman-57N-30W-30   | 160 Acres. | DNR: 1986-153-19042-A (9210) | Part 512: No |
| <b>Legal:</b> SW 1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Sherman-57N-30W-31   | 560 Acres. | DNR: 1975-59-12033-A (9210)  | Part 512: No |
| <b>Legal:</b> E1/2, NW1/4, N1/2 OF SW1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Sherman-57N-30W-31   | 80 Acres.  | DNR: 1978-51-12034-A (9210)  | Part 512: No |
| <b>Legal:</b> S1/2 OF SW1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Sherman-57N-30W-32   | 640 Acres. | DNR: 1974-33-12035-A (9210)  | Part 512: No |
| <b>Legal:</b> ENTIRE  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Sherman-57N-30W-33   | 560 Acres. | DNR: 1975-59-12036-A (9210)  | Part 512: No |
| <b>Legal:</b> W1/2, SE1/4, S1/2 OF NE1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Sherman-57N-30W-33   | 80 Acres.  | DNR: 1977-78-12037-A (9210)  | Part 512: No |
| <b>Legal:</b> N1/2 OF NE1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Sherman-57N-31W-25   | 40 Acres.  | DNR: 1983-196-6130-A (9210)  | Part 512: No |
| <b>Legal:</b> NW1/4NE1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Sherman-57N-31W-25   | 80 Acres.  | DNR: 1983-196-6131-A (9210)  | Part 512: No |
| <b>Legal:</b> S 1/2 OF NE 1/4   |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |
| <b>Location:</b> Sherman-57N-31W-25   | 160 Acres. | DNR: 1983-196-6132-A (9210)  | Part 512: No |
| <b>Legal:</b> SE 1/4  |            |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931 |            |                              |              |





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|--|---------------|------------------------------|--------------|
| <b>Location:</b> Sherman-57N-31W-30  | 147.64 Acres. | DNR: 1982-192-5192-A (9210)  | Part 512: No |
| <b>Legal:</b> NW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-57N-31W-30  | 34.15 Acres.  | DNR: 1982-192-5193-A (9210)  | Part 512: No |
| <b>Legal:</b> NW 1/4 OF SW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-57N-31W-30  | 40 Acres.     | DNR: 1982-192-5194-A (9210)  | Part 512: No |
| <b>Legal:</b> SE1/4SW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-57N-31W-30  | 80 Acres.     | DNR: 1982-192-5195-A (9210)  | Part 512: No |
| <b>Legal:</b> W 1/2 OF SE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-57N-31W-30  | 40 Acres.     | DNR: 1987-153-19781-A (9210) | Part 512: No |
| <b>Legal:</b> NE1/4SW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-57N-31W-30  | 30.75 Acres.  | DNR: 1987-153-19782-A (9210) | Part 512: No |
| <b>Legal:</b> SW 1/4 OF SW 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-57N-31W-30  | 80 Acres.     | DNR: 1986-153-19047-A (9210) | Part 512: No |
| <b>Legal:</b> E 1/2 OF SE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-57N-31W-31  | 511.25 Acres. | DNR: 1975-59-12061-A (9210)  | Part 512: No |
| <b>Legal:</b> N1/2, SE1/4 EXC. NW1/4 OF SE1/4, N1/2 OF SW1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-57N-31W-31  | 20 Acres.     | DNR: 1987-153-19727-A (9210) | Part 512: No |
| <b>Legal:</b> S 1/2 OF NW 1/4 OF SE 1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-57N-31W-31  | 10 Acres.     | DNR: 1987-153-19728-A (9210) | Part 512: No |
| <b>Legal:</b> NE 1/4 OF NW 1/4 OF SE 1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-57N-31W-32  | 400 Acres.    | DNR: 1975-59-12062-A (9210)  | Part 512: No |
| <b>Legal:</b> N1/2, W1/2 OF SW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-57N-31W-33  | 560 Acres.    | DNR: 1975-59-12063-A (9210)  | Part 512: No |
| <b>Legal:</b> ENTIRE EXC. W1/2 OF SW1/4  |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-57N-31W-34  | 40 Acres.     | DNR: 1987-91-19802-A (7208)  | Part 512: No |
| <b>Legal:</b> SW1/4SE1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Sherman-57N-31W-34  | 600 Acres.    | DNR: 1978-54-12065-A (7208)  | Part 512: No |
| <b>Legal:</b> ENTIRE EXC. SW1/4 OF SE1/4   |               |                              |              |
| <b>Owner:</b> The Molpus Woodlands Group, LLC, Ms. Tonya Phillips, 654 North State Street, Jackson, MS 39202 |               |                              |              |
| <b>Location:</b> Sherman-57N-31W-35  | 175 Acres.    | DNR: 1975-59-31060-A (6607)  | Part 512: No |
| <b>Legal:</b> THAT PART OF W1/2 LYING NORTH OF TOBACCO RIVER   |               |                              |              |
| <b>Owner:</b> Mr. Michael C. Jukuri, et al., 415 Kearsarge Street, Laurium, MI 49913                         |               |                              |              |
| <b>Location:</b> Sherman-57N-31W-35  | 465 Acres.    | DNR: 1975-59-31059-A (9210)  | Part 512: No |
| <b>Legal:</b> ENTIRE EXCEPT THAT PART OF THE W1/2 LYING NORTH OF TOBACCO RIVER                               |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-57N-31W-36  | 40 Acres.     | DNR: 1982-192-5196-A (9210)  | Part 512: No |
| <b>Legal:</b> NW1/4SE1/4   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |
| <b>Location:</b> Sherman-57N-31W-36  | 320 Acres.    | DNR: 1975-59-12068-A (9210)  | Part 512: No |
| <b>Legal:</b> N1/2   |               |                              |              |
| <b>Owner:</b> American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931    |               |                              |              |

**Location:** Sherman-57N-31W-36

280 Acres.

DNR: 1978-51-12069-A (9210)

Part 512: No

**Legal:** S1/2 EXC. NW1/4 OF SE1/4

**Owner:** American Forest Management, Eric Stier, 850 West Sharon Avenue, Suite 2, Houghton, MI 49931

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### Township Summary

| <u>Township</u>        | <u>Acres</u>             | <u>Parcels</u>      |
|------------------------|--------------------------|---------------------|
| 01-Allouez             | 18,133.60                | 130                 |
| 02-Eagle Harbor        | 19,562.80                | 153                 |
| 03-Grant               | 42,829.70                | 218                 |
| 04-Houghton            | 25,526.61                | 168                 |
| 05-Sherman             | 34,331.73                | 153                 |
| <b>Keweenaw TOTALS</b> | <b>Acres: 140,384.44</b> | <b>Parcels: 822</b> |