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WARRANTY DEED

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THE TRUST FOR PUBLIC LAND, a nonprofit California corporation authorized to do business in Michigan, with an office address of 82 Second Street, San Francisco, California 94105-3489, Grantor, CONVEYS and WARRANTS to the UNITED STATES OF AMERICA, Washington, D.C., and its assigns, Grantee, for the sum of EIGHT HUNDRED TWELVE THOUSAND AND NO/100 DOLLARS (\$812,000.00), received to its full satisfaction, does by these presents CONVEY AND FOREVER WARRANT UNTO THE UNITED STATES OF AMERICA, Washington, D.C., and its assigns, GRANTEE, a certain tract of land with all appurtenances thereunto belonging or in anywise appertaining, situate in the Township of Grayling, County of Crawford, State of Michigan, said land being more particularly described in Exhibit "A" attached hereto and made a part hereof, containing 1,415 acres, more or less.

SUBJECT TO easements, if any, for established or existing roads, highways, railroads, and utilities.

SUBJECT ALSO TO oil, gas, and mineral rights outstanding of record in third parties on the date hereof.

The acquiring agency is the Forest Service, Department of Agriculture.

TO HAVE AND TO HOLD the said premises described at Exhibit "A," and all appurtenances thereto, unto Grantee, its successors and assigns, to the sole and only proper use, benefit and behoof of Grantee, its successors and assigns, Forever.

IN WITNESS WHEREOF, The Trust for Public Land has caused these presents to be executed in its corporate name by its duly authorized officer this 30th day of April, 1986.

In the presence of:

THE TRUST FOR PUBLIC LAND

Eileen V. Meehan
Eileen V. Meehan

By:

Ralph W. Benson, Executive Vice President

Kimberly Morris
Kimberly Morris

(CORPORATE SEAL)

STATE OF MICHIGAN
COUNTY OF CRAWFORD

FILED FOR RECORD THIS
7th DAY OF May 1986 AT
100 am (pm) IN LIBER 245
PAGE 86-88.

ATTEST:

Stephen E. Aronson

#2688

Elizabeth D. Wilson
Register of Deeds

Secretary of State

Notice of Proposed County Reorganization... 5/7...
I hereby certify that there are no Property Tax Liens or Titles held by the State or any subdivision against the within description, and all taxes on same are paid or five years previous to the date of this instrument as appears by the records in my office. This certificate does not apply to the taxes, if any, in process of collection by Township, City, or Village officers.

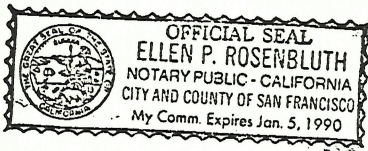
4/25/86
4/25/86

Area Descriptions checked
Resumption, Exception, Easement checked

Phyllis Brandy County Treasurer

State of California)
)ss.
County of San Francisco)

On this 30th day of April, in the year 1986, before me Ellen P. Rosenbluth, the undersigned Notary Public, personally appeared Ralph W. Benson, personally known to me (~~or proved to me on the basis of satisfactory evidence~~) to be the person(s) who executed the within instrument as Executive Vice President, on behalf of the corporation therein named and acknowledged to me that the corporation executed it.



Ellen P. Rosenbluth

My commission expires January 5, 1990

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This instrument was drafted by Michael J. Danaher, Attorney, Office of the General Counsel, U. S. Department of Agriculture, Milwaukee, Wisconsin.

TOWNSHIP TWENTY-SIX NORTH, RANGE TWO WEST
MICHIGAN MERIDIAN

SECTION THIRTEEN:

The South Half;

The South Half of the North Half;

containing 480 acres, more or less.

SECTION FOURTEEN:

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The Southeast Quarter;

The South Half of the Northeast Quarter;

The Southeast Quarter of the Northwest Quarter lying
south of Highway;

The East Half of the Southwest Quarter;

containing 358 acres, more or less.

SECTION TWENTY-THREE:

That part of Section 23 lying north of Highway M-72 and
east of Wakeley Bridge Road;

containing 377 acres, more or less.

SECTION TWENTY-FOUR:

The Northwest Quarter;

The Northwest Quarter of the Southwest Quarter;

containing 200 acres, more or less.

Containing in aggregate 1,415 acres, more or less.