



# Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

## AVERAGE STUMPAGE PRICE REPORT FOR 04/01/2000 TO 03/31/2001

### PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

### ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

### COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "No-bid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR – FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

## GENERAL NOTES

1. All prices are weighted by volume.
2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB).  
In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB.  
In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB.  
In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB. For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I – Upper Peninsula and Region II – Northern Lower Peninsula.

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SAWLOGS (MBF, see general note 3)

<b>B.T. ASPEN</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	4	84.40	\$131.90	\$104.86	79.50%	<b>\$219.41</b>	66.34%	\$70.00	\$303.44
PIGEON RIVER FOREST MGT UNIT	2	85.00	\$95.81	\$70.13	73.20%	<b>\$71.48</b>	-25.39%	\$62.00	\$75.00
ATLANTA FOREST MGT UNIT	4	372.20	\$112.73	\$99.24	88.03%	<b>\$175.94</b>	56.08%	\$90.00	\$230.00
MACKINAW STATE FOREST	10	541.60	\$113.06	\$95.55	84.51%	<b>\$166.32</b>	47.11%	\$62.00	\$303.44
TRAVERSE CITY FOREST MGT UNI	14	635.90	\$105.89	\$98.25	92.79%	<b>\$99.57</b>	-5.97%	\$52.00	\$120.00
CADILLAC FOREST MGT UNIT	20	1,641.50	\$94.41	\$90.46	95.82%	<b>\$96.03</b>	1.72%	\$67.00	\$110.00
PERE MARQUETTE STATE FORES	34	2,277.40	\$97.61	\$92.63	94.90%	<b>\$97.02</b>	-0.61%	\$52.00	\$120.00
ROSCOMMON FOREST MGT UNIT	7	352.60	\$73.22	\$52.60	71.84%	<b>\$61.06</b>	-16.61%	\$53.00	\$150.00
GRAYLING FOREST MGT UNIT	3	121.00	\$79.84	\$61.85	77.47%	<b>\$66.53</b>	-16.66%	\$59.00	\$100.00
GLADWIN FOREST MGT UNIT	3	156.30	\$101.00	\$94.33	93.40%	<b>\$98.60</b>	-2.38%	\$85.00	\$101.00
AUSABLE STATE FOREST	13	629.90	\$81.39	\$64.74	79.54%	<b>\$71.43</b>	-12.24%	\$53.00	\$150.00
NORTHERN LOWER PENINSULA	57	3,448.90	\$97.07	\$88.00	90.65%	<b>\$103.23</b>	6.34%	\$52.00	\$303.44
STATEWIDE	57	-----	-----	-----	90.65%	-----	6.34%	\$52.00	\$303.44
<b>BALSAM FIR</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	9.50	\$74.00	\$46.00	62.16%	<b>\$46.00</b>	-37.84%	\$46.00	\$46.00
MACKINAW STATE FOREST	1	9.50	\$74.00	\$46.00	62.16%	<b>\$46.00</b>	-37.84%	\$46.00	\$46.00
NORTHERN LOWER PENINSULA	1	9.50	\$74.00	\$46.00	62.16%	<b>\$46.00</b>	-37.84%	\$46.00	\$46.00
STATEWIDE	1	-----	-----	-----	62.16%	-----	-37.84%	\$46.00	\$46.00

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**SAWLOGS (MBF, see general note 3)**

<b>BASSWOOD</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	11	72.20	\$153.14	\$111.36	72.71%	<b>\$282.36</b>	84.37%	\$76.00	\$366.00
CRYSTAL FALLS FOREST MGT UNI	6	96.40	\$180.32	\$147.75	81.94%	<b>\$215.90</b>	19.73%	\$141.00	\$260.00
GWINN FOREST MGT UNIT	1	2.20	\$192.22	\$180.00	93.64%	<b>\$207.37</b>	7.88%	\$207.37	\$207.37
ESCANABA FOREST MGT UNIT	6	42.10	\$183.91	\$181.29	98.57%	<b>\$235.35</b>	27.97%	\$165.00	\$255.00
ESCANABA RIVER STATE FOREST	7	44.30	\$184.32	\$181.22	98.32%	<b>\$233.96</b>	26.93%	\$165.00	\$255.00
SHINGLETON FOREST MGT UNIT	1	30.70	\$94.95	\$65.00	68.46%	<b>\$92.00</b>	-3.11%	\$92.00	\$92.00
LAKE SUPERIOR STATE FOREST	1	30.70	\$94.95	\$65.00	68.46%	<b>\$92.00</b>	-3.11%	\$92.00	\$92.00
UPPER PENINSULA	25	-----	-----	-----	81.75%	-----	37.62%	\$76.00	\$366.00
GAYLORD FOREST MGT UNIT	11	508.40	\$158.59	\$128.60	81.09%	<b>\$150.77</b>	-4.93%	\$92.00	\$300.00
PIGEON RIVER FOREST MGT UNIT	5	255.00	\$157.60	\$120.91	76.72%	<b>\$131.61</b>	-16.49%	\$116.00	\$160.00
ATLANTA FOREST MGT UNIT	3	66.70	\$116.21	\$55.85	48.06%	<b>\$173.15</b>	49.00%	\$54.00	\$210.00
MACKINAW STATE FOREST	19	830.10	\$154.88	\$120.39	77.73%	<b>\$146.68</b>	-5.29%	\$54.00	\$300.00
TRAVERSE CITY FOREST MGT UNI	14	867.70	\$137.12	\$126.35	92.15%	<b>\$163.28</b>	19.08%	\$102.00	\$333.00
CADILLAC FOREST MGT UNIT	6	180.60	\$123.59	\$115.19	93.21%	<b>\$123.10</b>	-0.39%	\$112.00	\$200.00
PERE MARQUETTE STATE FORES	20	1,048.30	\$134.79	\$124.43	92.32%	<b>\$156.36</b>	16.00%	\$102.00	\$333.00
NORTHERN LOWER PENINSULA	39	1,878.40	\$143.67	\$122.65	85.37%	<b>\$152.08</b>	5.86%	\$54.00	\$333.00
STATEWIDE	64	-----	-----	-----	84.91%	-----	9.91%	\$54.00	\$366.00
<b>BEECH</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S STE MARIE FMU (NAUBINWAY)	3	35.30	\$81.24	\$65.64	80.79%	<b>\$69.84</b>	-14.03%	\$65.00	\$100.00
LAKE SUPERIOR STATE FOREST	3	35.30	\$81.24	\$65.64	80.79%	<b>\$69.84</b>	-14.03%	\$65.00	\$100.00
UPPER PENINSULA	3	-----	-----	-----	80.79%	-----	-14.03%	\$65.00	\$100.00
GAYLORD FOREST MGT UNIT	3	60.80	\$68.03	\$41.71	61.32%	<b>\$54.54</b>	-19.82%	\$44.00	\$150.00
MACKINAW STATE FOREST	3	60.80	\$68.03	\$41.71	61.32%	<b>\$54.54</b>	-19.82%	\$44.00	\$150.00
TRAVERSE CITY FOREST MGT UNI	5	153.20	\$99.41	\$77.33	77.79%	<b>\$78.55</b>	-20.99%	\$62.00	\$100.50
PERE MARQUETTE STATE FORES	5	153.20	\$99.41	\$77.33	77.79%	<b>\$78.55</b>	-20.99%	\$62.00	\$100.50
NORTHERN LOWER PENINSULA	8	214.00	\$90.49	\$67.21	74.27%	<b>\$71.73</b>	-20.74%	\$44.00	\$150.00
STATEWIDE	11	-----	-----	-----	75.11%	-----	-19.87%	\$44.00	\$150.00
<b>BLACK ASH</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	7	28.80	\$78.60	\$40.05	50.94%	<b>\$42.53</b>	-45.90%	\$31.00	\$250.00
UPPER PENINSULA	7	-----	-----	-----	50.94%	-----	-45.90%	\$31.00	\$250.00
STATEWIDE	7	-----	-----	-----	50.94%	-----	-45.90%	\$31.00	\$250.00

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**SAWLOGS (MBF, see general note 3)**

<b>BLACK CHERRY</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	9	14.90	\$311.39	\$176.48	56.68%	<b>\$556.82</b>	78.82%	\$163.00	\$1,190.00
S STE MARIE FMU (NAUBINWAY)	1	16.80	\$236.52	\$175.00	73.99%	<b>\$175.00</b>	-26.01%	\$175.00	\$175.00
LAKE SUPERIOR STATE FOREST	1	16.80	\$236.52	\$175.00	73.99%	<b>\$175.00</b>	-26.01%	\$175.00	\$175.00
UPPER PENINSULA	10	-----	-----	-----	64.66%	-----	30.46%	\$163.00	\$1,190.00
GAYLORD FOREST MGT UNIT	2	4.00	\$262.00	\$166.50	63.55%	<b>\$325.00</b>	24.05%	\$165.00	\$485.00
MACKINAW STATE FOREST	2	4.00	\$262.00	\$166.50	63.55%	<b>\$325.00</b>	24.05%	\$165.00	\$485.00
TRAVERSE CITY FOREST MGT UNI	8	89.60	\$195.57	\$175.27	89.62%	<b>\$436.35</b>	123.12%	\$150.00	\$650.00
CADILLAC FOREST MGT UNIT	3	5.60	\$96.59	\$93.18	96.47%	<b>\$445.29</b>	360.99%	\$100.00	\$880.00
PERE MARQUETTE STATE FORES	11	95.20	\$189.75	\$170.44	89.82%	<b>\$436.88</b>	130.24%	\$100.00	\$880.00
NORTHERN LOWER PENINSULA	13	99.20	\$192.66	\$170.28	88.38%	<b>\$432.36</b>	124.42%	\$100.00	\$880.00
STATEWIDE	23	-----	-----	-----	81.01%	-----	95.23%	\$100.00	\$1,190.00

  

<b>BLACK SPRUCE</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	2	2.30	\$60.30	\$29.74	49.32%	<b>\$30.00</b>	-50.25%	\$30.00	\$30.00
UPPER PENINSULA	2	-----	-----	-----	49.32%	-----	-50.25%	\$30.00	\$30.00
GAYLORD FOREST MGT UNIT	1	5.70	\$74.00	\$46.00	62.16%	<b>\$46.00</b>	-37.84%	\$46.00	\$46.00
MACKINAW STATE FOREST	1	5.70	\$74.00	\$46.00	62.16%	<b>\$46.00</b>	-37.84%	\$46.00	\$46.00
NORTHERN LOWER PENINSULA	1	5.70	\$74.00	\$46.00	62.16%	<b>\$46.00</b>	-37.84%	\$46.00	\$46.00
STATEWIDE	3	-----	-----	-----	58.98%	-----	-40.91%	\$30.00	\$46.00

  

<b>COTTONWOOD</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GLADWIN FOREST MGT UNIT	1	8.50	\$62.00	\$50.00	80.65%	<b>\$50.00</b>	-19.35%	\$50.00	\$50.00
AUSABLE STATE FOREST	1	8.50	\$62.00	\$50.00	80.65%	<b>\$50.00</b>	-19.35%	\$50.00	\$50.00
NORTHERN LOWER PENINSULA	1	8.50	\$62.00	\$50.00	80.65%	<b>\$50.00</b>	-19.35%	\$50.00	\$50.00
STATEWIDE	1	-----	-----	-----	80.65%	-----	-19.35%	\$50.00	\$50.00

  

<b>HEMLOCK</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	4	57.70	\$24.11	\$11.76	48.75%	<b>\$14.89</b>	-38.25%	\$13.00	\$25.00
UPPER PENINSULA	4	-----	-----	-----	48.75%	-----	-38.25%	\$13.00	\$25.00
STATEWIDE	4	-----	-----	-----	48.75%	-----	-38.25%	\$13.00	\$25.00

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SAWLOGS (MBF, see general note 3)

JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ATLANTA FOREST MGT UNIT	9	414.50	\$142.09	\$114.63	80.68%	<b>\$272.70</b>	91.92%	\$80.00	\$911.50
MACKINAW STATE FOREST	9	414.50	\$142.09	\$114.63	80.68%	<b>\$272.70</b>	91.92%	\$80.00	\$911.50
TRAVERSE CITY FOREST MGT UNI	1	36.00	\$85.86	\$74.00	86.19%	<b>\$74.00</b>	-13.81%	\$74.00	\$74.00
CADILLAC FOREST MGT UNIT	10	392.20	\$133.47	\$126.09	94.47%	<b>\$233.86</b>	75.22%	\$45.00	\$300.00
PERE MARQUETTE STATE FORES	11	428.20	\$129.46	\$121.71	94.01%	<b>\$220.42</b>	70.26%	\$45.00	\$300.00
ROSCOMMON FOREST MGT UNIT	8	691.70	\$91.76	\$64.70	70.51%	<b>\$86.58</b>	-5.64%	\$43.00	\$200.00
GRAYLING FOREST MGT UNIT	6	630.60	\$98.36	\$96.16	97.77%	<b>\$317.71</b>	223.01%	\$98.00	\$954.57
GLADWIN FOREST MGT UNIT	3	211.30	\$95.43	\$81.93	85.86%	<b>\$85.73</b>	-10.16%	\$80.00	\$96.06
AUSABLE STATE FOREST	17	1,533.60	\$94.98	\$80.01	84.24%	<b>\$181.50</b>	91.10%	\$43.00	\$954.57
NORTHERN LOWER PENINSULA	37	2,376.30	\$109.41	\$93.56	85.52%	<b>\$204.42</b>	86.84%	\$43.00	\$954.57
STATEWIDE	37	-----	-----	-----	85.52%	-----	86.84%	\$43.00	\$954.57
MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
S STE MARIE FMU (DRUMMOND IS	1	7.10	\$29.00	\$28.00	96.55%	<b>\$40.00</b>	37.93%	\$40.00	\$40.00
LAKE SUPERIOR STATE FOREST	1	7.10	\$29.00	\$28.00	96.55%	<b>\$40.00</b>	37.93%	\$40.00	\$40.00
UPPER PENINSULA	1	-----	-----	-----	96.55%	-----	37.93%	\$40.00	\$40.00
GAYLORD FOREST MGT UNIT	3	86.00	\$139.67	\$98.85	70.77%	<b>\$105.17</b>	-24.70%	\$80.00	\$120.00
PIGEON RIVER FOREST MGT UNIT	2	288.00	\$98.94	\$77.69	78.52%	<b>\$104.53</b>	5.65%	\$85.00	\$110.00
ATLANTA FOREST MGT UNIT	6	381.90	\$155.59	\$142.34	91.48%	<b>\$289.61</b>	86.14%	\$50.00	\$974.08
MACKINAW STATE FOREST	11	755.90	\$132.19	\$112.76	85.30%	<b>\$198.11</b>	49.86%	\$50.00	\$974.08
TRAVERSE CITY FOREST MGT UNI	4	157.20	\$73.54	\$64.46	87.65%	<b>\$131.66</b>	79.04%	\$53.00	\$400.00
CADILLAC FOREST MGT UNIT	10	635.60	\$85.46	\$76.74	89.80%	<b>\$79.50</b>	-6.96%	\$63.00	\$85.00
PERE MARQUETTE STATE FORES	14	792.80	\$83.09	\$74.30	89.42%	<b>\$89.85</b>	8.13%	\$53.00	\$400.00
GLADWIN FOREST MGT UNIT	18	1,861.20	\$98.28	\$94.96	96.62%	<b>\$112.65</b>	14.62%	\$80.00	\$445.00
AUSABLE STATE FOREST	18	1,861.20	\$98.28	\$94.96	96.62%	<b>\$112.65</b>	14.62%	\$80.00	\$445.00
NORTHERN LOWER PENINSULA	43	3,409.90	\$102.27	\$94.10	92.02%	<b>\$126.29</b>	23.49%	\$50.00	\$974.08
STATEWIDE	44	-----	-----	-----	92.02%	-----	23.50%	\$40.00	\$974.08

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## SAWLOGS (MBF, see general note 3)

MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	4	116.10	\$91.38	\$175.23	191.76%	<b>\$175.27</b>	91.81%	\$40.00	\$300.00
CRYSTAL FALLS FOREST MGT UNI	7	221.20	\$94.40	\$70.49	74.67%	<b>\$75.74</b>	-19.77%	\$70.00	\$176.64
GWINN FOREST MGT UNIT	2	67.90	\$155.00	\$114.98	74.18%	<b>\$208.03</b>	34.21%	\$200.00	\$250.00
ESCANABA FOREST MGT UNIT	16	234.90	\$122.86	\$106.90	87.01%	<b>\$194.80</b>	58.55%	\$90.00	\$300.00
ESCANABA RIVER STATE FOREST	18	302.80	\$130.07	\$108.71	83.58%	<b>\$197.77</b>	52.05%	\$90.00	\$300.00
S STE MARIE FMU (NAUBINWAY)	3	14.50	\$137.36	\$110.01	80.09%	<b>\$138.97</b>	1.17%	\$100.00	\$200.00
LAKE SUPERIOR STATE FOREST	3	14.50	\$137.36	\$110.01	80.09%	<b>\$138.97</b>	1.17%	\$100.00	\$200.00
UPPER PENINSULA	32	-----	-----	-----	96.68%	-----	35.86%	\$40.00	\$300.00
GAYLORD FOREST MGT UNIT	2	41.00	\$69.87	\$49.41	70.72%	<b>\$72.34</b>	3.54%	\$46.00	\$100.00
MACKINAW STATE FOREST	2	41.00	\$69.87	\$49.41	70.72%	<b>\$72.34</b>	3.54%	\$46.00	\$100.00
TRAVERSE CITY FOREST MGT UNI	4	113.30	\$106.79	\$83.81	78.48%	<b>\$94.54</b>	-11.47%	\$85.00	\$110.00
CADILLAC FOREST MGT UNIT	5	75.50	\$108.29	\$101.06	93.32%	<b>\$102.31</b>	-5.52%	\$96.00	\$106.00
PERE MARQUETTE STATE FORES	9	188.80	\$107.39	\$90.71	84.46%	<b>\$97.65</b>	-9.07%	\$85.00	\$110.00
ROSCOMMON FOREST MGT UNIT	1	0.40	\$68.85	\$48.00	69.72%	<b>\$52.95</b>	-23.09%	\$52.96	\$52.96
AUSABLE STATE FOREST	1	0.40	\$68.85	\$48.00	69.72%	<b>\$52.95</b>	-23.09%	\$52.96	\$52.96
NORTHERN LOWER PENINSULA	12	230.20	\$100.64	\$83.28	82.75%	<b>\$93.06</b>	-7.53%	\$46.00	\$110.00
STATEWIDE	44	-----	-----	-----	93.32%	-----	25.40%	\$40.00	\$300.00
MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	10.70	\$280.72	\$289.00	102.95%	<b>\$420.00</b>	49.62%	\$420.00	\$420.00
ESCANABA RIVER STATE FOREST	1	10.70	\$280.72	\$289.00	102.95%	<b>\$420.00</b>	49.62%	\$420.00	\$420.00
UPPER PENINSULA	1	-----	-----	-----	102.95%	-----	49.62%	\$420.00	\$420.00
TRAVERSE CITY FOREST MGT UNI	8	983.80	\$94.55	\$61.34	64.87%	<b>\$145.99</b>	54.40%	\$65.00	\$555.00
CADILLAC FOREST MGT UNIT	11	179.70	\$110.58	\$86.88	78.56%	<b>\$101.62</b>	-8.11%	\$49.00	\$136.36
PERE MARQUETTE STATE FORES	19	1,163.50	\$97.03	\$65.28	67.28%	<b>\$139.14</b>	43.40%	\$49.00	\$555.00
ROSCOMMON FOREST MGT UNIT	20	2,219.20	\$131.18	\$93.49	71.27%	<b>\$169.29</b>	29.05%	\$72.00	\$260.00
GRAYLING FOREST MGT UNIT	3	337.00	\$117.30	\$85.01	72.48%	<b>\$90.16</b>	-23.14%	\$84.67	\$103.18
GLADWIN FOREST MGT UNIT	13	1,406.40	\$141.04	\$107.38	76.14%	<b>\$162.44</b>	15.17%	\$70.00	\$205.90
AUSABLE STATE FOREST	36	3,962.60	\$133.50	\$97.70	73.18%	<b>\$160.13</b>	19.95%	\$70.00	\$260.00
NORTHERN LOWER PENINSULA	55	5,126.10	\$125.22	\$90.34	72.15%	<b>\$155.36</b>	24.07%	\$49.00	\$555.00
STATEWIDE	56	-----	-----	-----	72.29%	-----	24.19%	\$49.00	\$555.00

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MIXED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	2	590.00	\$105.00	\$70.00	66.67%	<b>\$70.00</b>	-33.33%	\$70.00	\$70.00
UPPER PENINSULA	2	-----	-----	-----	66.67%	-----	-33.33%	\$70.00	\$70.00
TRAVERSE CITY FOREST MGT UNI	1	24.50	\$100.00	\$97.00	97.00%	<b>\$100.00</b>	0.00%	\$100.00	\$100.00
PERE MARQUETTE STATE FORES	1	24.50	\$100.00	\$97.00	97.00%	<b>\$100.00</b>	0.00%	\$100.00	\$100.00
NORTHERN LOWER PENINSULA	1	24.50	\$100.00	\$97.00	97.00%	<b>\$100.00</b>	0.00%	\$100.00	\$100.00
STATEWIDE	3	-----	-----	-----	67.82%	-----	-32.07%	\$70.00	\$100.00
N. WHITE CEDAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	3	44.60	\$24.45	\$11.78	48.18%	<b>\$18.11</b>	-25.95%	\$11.00	\$19.00
ESCANABA FOREST MGT UNIT	1	42.80	\$50.00	\$29.50	59.00%	<b>\$150.00</b>	200.00%	\$150.00	\$150.00
ESCANABA RIVER STATE FOREST	1	42.80	\$50.00	\$29.50	59.00%	<b>\$150.00</b>	200.00%	\$150.00	\$150.00
UPPER PENINSULA	4	-----	-----	-----	55.35%	-----	123.73%	\$11.00	\$150.00
STATEWIDE	4	-----	-----	-----	55.35%	-----	123.73%	\$11.00	\$150.00
OTHER COMM. SP.	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	2	20.00	\$90.00	\$55.25	61.39%	<b>\$217.50</b>	141.67%	\$150.00	\$420.00
PERE MARQUETTE STATE FORES	2	20.00	\$90.00	\$55.25	61.39%	<b>\$217.50</b>	141.67%	\$150.00	\$420.00
NORTHERN LOWER PENINSULA	2	20.00	\$90.00	\$55.25	61.39%	<b>\$217.50</b>	141.67%	\$150.00	\$420.00
STATEWIDE	2	-----	-----	-----	61.39%	-----	141.67%	\$150.00	\$420.00

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PAPER BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	8	107.60	\$126.57	\$77.13	60.94%	<b>\$87.39</b>	-30.95%	\$55.00	\$233.00
CRYSTAL FALLS FOREST MGT UNI	4	27.60	\$118.80	\$93.87	79.01%	<b>\$111.79</b>	-5.90%	\$100.00	\$137.00
ESCANABA FOREST MGT UNIT	16	87.10	\$131.25	\$107.92	82.22%	<b>\$247.86</b>	88.84%	\$100.00	\$400.00
ESCANABA RIVER STATE FOREST	16	87.10	\$131.25	\$107.92	82.22%	<b>\$247.86</b>	88.84%	\$100.00	\$400.00
NEWBERRY FOREST MGT UNIT	1	19.20	\$135.00	\$93.00	68.89%	<b>\$93.50</b>	-30.74%	\$93.50	\$93.50
S STE MARIE FMU (NAUBINWAY)	2	49.80	\$131.72	\$98.04	74.43%	<b>\$98.04</b>	-25.57%	\$96.00	\$104.00
LAKE SUPERIOR STATE FOREST	3	69.00	\$132.63	\$96.64	72.86%	<b>\$96.78</b>	-27.03%	\$93.50	\$104.00
UPPER PENINSULA	31	-----	-----	-----	71.92%	-----	8.73%	\$55.00	\$400.00
CADILLAC FOREST MGT UNIT	2	11.10	\$126.18	\$96.68	76.62%	<b>\$101.19</b>	-19.81%	\$100.00	\$112.00
PERE MARQUETTE STATE FORES	2	11.10	\$126.18	\$96.68	76.62%	<b>\$101.19</b>	-19.81%	\$100.00	\$112.00
NORTHERN LOWER PENINSULA	2	11.10	\$126.18	\$96.68	76.62%	<b>\$101.19</b>	-19.81%	\$100.00	\$112.00
STATEWIDE	33	-----	-----	-----	72.09%	-----	7.71%	\$55.00	\$400.00
Q. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ATLANTA FOREST MGT UNIT	1	48.40	\$87.59	\$94.00	107.32%	<b>\$165.00</b>	88.38%	\$165.00	\$165.00
MACKINAW STATE FOREST	1	48.40	\$87.59	\$94.00	107.32%	<b>\$165.00</b>	88.38%	\$165.00	\$165.00
TRAVERSE CITY FOREST MGT UNI	1	59.00	\$59.61	\$52.00	87.23%	<b>\$80.00</b>	34.21%	\$80.00	\$80.00
CADILLAC FOREST MGT UNIT	2	24.70	\$59.61	\$46.63	78.23%	<b>\$48.53</b>	-18.59%	\$46.00	\$50.00
PERE MARQUETTE STATE FORES	3	83.70	\$59.61	\$50.42	84.58%	<b>\$70.71</b>	18.62%	\$46.00	\$80.00
ROSCOMMON FOREST MGT UNIT	6	61.90	\$46.53	\$35.55	76.40%	<b>\$70.57</b>	51.67%	\$31.00	\$150.00
AUSABLE STATE FOREST	6	61.90	\$46.53	\$35.55	76.40%	<b>\$70.57</b>	51.67%	\$31.00	\$150.00
NORTHERN LOWER PENINSULA	10	194.00	\$62.42	\$56.54	90.59%	<b>\$94.19</b>	50.91%	\$31.00	\$165.00
STATEWIDE	10	-----	-----	-----	90.59%	-----	50.91%	\$31.00	\$165.00

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## SAWLOGS (MBF, see general note 3)

RED MAPLE	# OF SALES SOLD  (1)	TOTAL VOLUME  (2)	AVG. PRICE AT TIME OF APPRAISAL  (3)	AVERAGE ADVERTISED PRICE  (4)	RATIO OF COLUMN 4 TO COLUMN 3  (5)	AVERAGE SOLD PRICE  (6)	% CHANGE FROM COL. 3 TO COL. 6  (7)	MINIMUM SOLD PRICE  (8)	MAXIMUM SOLD PRICE  (9)
BARAGA FOREST MGT UNIT	16	397.00	\$172.80	\$97.79	56.59%	<b>\$170.82</b>	-1.15%	\$70.00	\$975.00
GWINN FOREST MGT UNIT	1	5.80	\$90.00	\$95.00	105.56%	<b>\$95.00</b>	5.56%	\$95.00	\$95.00
ESCANABA FOREST MGT UNIT	5	33.60	\$113.40	\$109.45	96.52%	<b>\$223.47</b>	97.07%	\$106.59	\$300.00
ESCANABA RIVER STATE FOREST	6	39.40	\$109.95	\$107.32	97.61%	<b>\$204.56</b>	86.04%	\$95.00	\$300.00
SHINGLETON FOREST MGT UNIT	5	152.00	\$143.15	\$101.29	70.76%	<b>\$131.03</b>	-8.47%	\$80.00	\$208.00
NEWBERRY FOREST MGT UNIT	3	48.60	\$155.45	\$115.32	74.19%	<b>\$119.55</b>	-23.09%	\$102.00	\$150.00
S STE MARIE FMU (NAUBINWAY)	8	352.50	\$138.70	\$92.03	66.35%	<b>\$129.52</b>	-6.62%	\$90.00	\$515.00
LAKE SUPERIOR STATE FOREST	16	553.10	\$141.39	\$96.62	68.33%	<b>\$129.06</b>	-8.72%	\$80.00	\$515.00
UPPER PENINSULA	38	-----	-----	-----	63.84%	-----	-2.57%	\$70.00	\$975.00
GAYLORD FOREST MGT UNIT	2	146.00	\$69.11	\$94.35	136.52%	<b>\$96.61</b>	39.79%	\$67.00	\$100.00
MACKINAW STATE FOREST	2	146.00	\$69.11	\$94.35	136.52%	<b>\$96.61</b>	39.79%	\$67.00	\$100.00
TRAVERSE CITY FOREST MGT UNI	17	453.10	\$114.08	\$97.74	85.68%	<b>\$192.38</b>	68.64%	\$69.00	\$700.00
CADILLAC FOREST MGT UNIT	22	359.30	\$111.69	\$92.34	82.68%	<b>\$106.08</b>	-5.02%	\$59.00	\$200.00
PERE MARQUETTE STATE FORES	39	812.40	\$113.02	\$95.35	84.37%	<b>\$154.22</b>	36.45%	\$59.00	\$700.00
ROSCOMMON FOREST MGT UNIT	4	59.30	\$135.98	\$95.47	70.20%	<b>\$100.08</b>	-26.40%	\$100.00	\$106.31
GRAYLING FOREST MGT UNIT	1	22.00	\$123.16	\$104.40	84.77%	<b>\$106.69</b>	-13.37%	\$106.69	\$106.69
GLADWIN FOREST MGT UNIT	9	482.50	\$139.40	\$124.25	89.13%	<b>\$217.74</b>	56.20%	\$50.00	\$455.00
AUSABLE STATE FOREST	14	563.80	\$138.41	\$120.45	87.02%	<b>\$201.03</b>	45.25%	\$50.00	\$455.00
NORTHERN LOWER PENINSULA	55	1,522.20	\$118.21	\$104.55	88.44%	<b>\$166.03</b>	40.45%	\$50.00	\$700.00
STATEWIDE	93	-----	-----	-----	77.21%	-----	20.81%	\$50.00	\$975.00

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## SAWLOGS (MBF, see general note 3)

RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	8	57.80	\$425.50	\$261.09	61.36%	<b>\$734.53</b>	72.63%	\$107.00	\$875.00
ESCANABA FOREST MGT UNIT	1	7.70	\$155.73	\$159.00	102.10%	<b>\$300.00</b>	92.64%	\$300.00	\$300.00
ESCANABA RIVER STATE FOREST	1	7.70	\$155.73	\$159.00	102.10%	<b>\$300.00</b>	92.64%	\$300.00	\$300.00
SHINGLETON FOREST MGT UNIT	1	24.20	\$157.94	\$129.50	81.99%	<b>\$300.12</b>	90.02%	\$300.12	\$300.12
LAKE SUPERIOR STATE FOREST	1	24.20	\$157.94	\$129.50	81.99%	<b>\$300.12</b>	90.02%	\$300.12	\$300.12
UPPER PENINSULA	10	-----	-----	-----	65.67%	-----	75.69%	\$107.00	\$875.00
GAYLORD FOREST MGT UNIT	1	19.00	\$188.71	\$185.00	98.03%	<b>\$185.00</b>	-1.97%	\$185.00	\$185.00
ATLANTA FOREST MGT UNIT	2	51.80	\$214.41	\$144.59	67.44%	<b>\$144.59</b>	-32.56%	\$70.00	\$150.00
MACKINAW STATE FOREST	3	70.80	\$207.52	\$155.44	74.90%	<b>\$155.44</b>	-25.10%	\$70.00	\$185.00
TRAVERSE CITY FOREST MGT UNI	11	887.40	\$277.23	\$253.55	91.46%	<b>\$470.87</b>	69.85%	\$175.00	\$726.00
CADILLAC FOREST MGT UNIT	12	800.20	\$186.03	\$174.42	93.76%	<b>\$229.31</b>	23.26%	\$168.00	\$710.80
PÈRE MARQUETTE STATE FORES	23	1,687.60	\$233.99	\$216.03	92.33%	<b>\$356.33</b>	52.29%	\$168.00	\$726.00
ROSCOMMON FOREST MGT UNIT	9	1,464.40	\$266.97	\$219.21	82.11%	<b>\$448.60</b>	68.03%	\$228.19	\$675.00
GRAYLING FOREST MGT UNIT	5	191.00	\$284.48	\$232.42	81.70%	<b>\$267.80</b>	-5.86%	\$193.10	\$485.00
GLADWIN FOREST MGT UNIT	8	491.90	\$275.45	\$275.07	99.86%	<b>\$471.89</b>	71.32%	\$252.00	\$708.84
AUSABLE STATE FOREST	22	2,147.30	\$270.47	\$233.18	86.21%	<b>\$437.85</b>	61.89%	\$193.10	\$708.84
NORTHERN LOWER PENINSULA	48	3,905.70	\$253.57	\$224.36	88.48%	<b>\$397.51</b>	56.77%	\$70.00	\$726.00
STATEWIDE	58	-----	-----	-----	87.82%	-----	57.32%	\$70.00	\$875.00

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RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	2	31.50	\$95.37	\$97.11	101.83%	<b>\$229.37</b>	140.50%	\$200.00	\$250.00
GWINN FOREST MGT UNIT	5	139.80	\$138.23	\$122.42	88.56%	<b>\$161.82</b>	17.06%	\$111.00	\$190.26
ESCANABA FOREST MGT UNIT	12	570.20	\$171.17	\$176.74	103.26%	<b>\$212.83</b>	24.34%	\$140.00	\$340.00
ESCANABA RIVER STATE FOREST	17	710.00	\$164.68	\$166.05	100.83%	<b>\$202.79</b>	23.14%	\$111.00	\$340.00
SHINGLETON FOREST MGT UNIT	10	726.70	\$184.00	\$146.93	79.86%	<b>\$212.33</b>	15.40%	\$144.00	\$239.19
NEWBERRY FOREST MGT UNIT	10	578.70	\$194.34	\$165.31	85.06%	<b>\$249.41</b>	28.34%	\$177.00	\$296.49
S STE MARIE FMU (NAUBINWAY)	5	285.00	\$190.47	\$127.56	66.97%	<b>\$224.54</b>	17.88%	\$145.00	\$250.00
LAKE SUPERIOR STATE FOREST	25	1,590.40	\$188.92	\$150.15	79.48%	<b>\$228.01</b>	20.69%	\$144.00	\$296.49
UPPER PENINSULA	44	-----	-----	-----	85.57%	-----	22.23%	\$111.00	\$340.00
GAYLORD FOREST MGT UNIT	13	855.00	\$222.36	\$148.69	66.87%	<b>\$171.91</b>	-22.69%	\$120.00	\$250.00
PIGEON RIVER FOREST MGT UNIT	5	289.00	\$222.58	\$180.40	81.05%	<b>\$226.41</b>	1.72%	\$173.00	\$271.00
ATLANTA FOREST MGT UNIT	5	299.40	\$223.36	\$220.39	98.67%	<b>\$475.01</b>	112.67%	\$228.00	\$845.00
MACKINAW STATE FOREST	23	1,443.40	\$222.61	\$169.91	76.32%	<b>\$245.69</b>	10.37%	\$120.00	\$845.00
TRAVERSE CITY FOREST MGT UNI	21	1,016.50	\$181.30	\$150.22	82.86%	<b>\$203.22</b>	12.09%	\$110.00	\$598.00
CADILLAC FOREST MGT UNIT	13	401.10	\$164.30	\$156.87	95.48%	<b>\$209.46</b>	27.49%	\$94.00	\$350.00
PERE MARQUETTE STATE FORES	34	1,417.60	\$176.49	\$152.10	86.18%	<b>\$204.99</b>	16.15%	\$94.00	\$598.00
ROSCOMMON FOREST MGT UNIT	14	2,174.50	\$247.59	\$188.67	76.20%	<b>\$261.59</b>	5.65%	\$174.42	\$577.30
GRAYLING FOREST MGT UNIT	9	1,564.00	\$235.50	\$218.08	92.60%	<b>\$271.05</b>	15.10%	\$197.00	\$566.38
GLADWIN FOREST MGT UNIT	9	305.40	\$235.48	\$212.29	90.15%	<b>\$248.92</b>	5.70%	\$172.18	\$281.16
AUSABLE STATE FOREST	32	4,043.90	\$242.00	\$201.83	83.40%	<b>\$264.29</b>	9.21%	\$172.18	\$577.30
NORTHERN LOWER PENINSULA	89	6,904.90	\$224.50	\$184.95	82.38%	<b>\$248.23</b>	10.57%	\$94.00	\$845.00
STATEWIDE	133	-----	-----	-----	83.06%	-----	13.06%	\$94.00	\$845.00

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SUGAR MAPLE	# OF SALES SOLD  (1)	TOTAL VOLUME  (2)	AVG. PRICE AT TIME OF APPRAISAL  (3)	AVERAGE ADVERTISED PRICE  (4)	RATIO OF COLUMN 4 TO COLUMN 3  (5)	AVERAGE SOLD PRICE  (6)	% CHANGE FROM COL. 3 TO COL. 6  (7)	MINIMUM SOLD PRICE  (8)	MAXIMUM SOLD PRICE  (9)
BARAGA FOREST MGT UNIT	16	875.90	\$582.68	\$362.15	62.15%	<b>\$785.87</b>	34.87%	\$210.00	\$1,189.05
CRYSTAL FALLS FOREST MGT UNI	4	34.60	\$379.69	\$287.77	75.79%	<b>\$340.80</b>	-10.24%	\$250.00	\$450.00
GWINN FOREST MGT UNIT	8	189.10	\$320.08	\$265.62	82.98%	<b>\$415.05</b>	29.67%	\$220.00	\$732.54
ESCANABA FOREST MGT UNIT	6	12.10	\$260.52	\$226.13	86.80%	<b>\$293.26</b>	12.57%	\$175.00	\$410.00
ESCANABA RIVER STATE FOREST	14	201.20	\$316.50	\$263.24	83.17%	<b>\$407.73</b>	28.82%	\$175.00	\$732.54
SHINGLETON FOREST MGT UNIT	8	607.40	\$640.28	\$479.67	74.91%	<b>\$822.30</b>	28.43%	\$436.00	\$1,139.58
NEWBERRY FOREST MGT UNIT	6	127.70	\$598.76	\$451.15	75.35%	<b>\$775.71</b>	29.55%	\$357.00	\$1,010.00
S STE MARIE FMU (NAUBINWAY)	4	120.30	\$507.16	\$428.93	84.57%	<b>\$697.65</b>	37.56%	\$360.00	\$1,168.00
S STE MARIE FMU (DRUMMOND IS	1	16.00	\$449.05	\$436.00	97.09%	<b>\$585.00</b>	30.28%	\$585.00	\$585.00
LAKE SUPERIOR STATE FOREST	19	871.40	\$612.31	\$467.68	76.38%	<b>\$793.91</b>	29.66%	\$357.00	\$1,168.00
UPPER PENINSULA	53	-----	-----	-----	70.28%	-----	31.52%	\$175.00	\$1,189.05
GAYLORD FOREST MGT UNIT	8	382.90	\$405.54	\$317.90	78.39%	<b>\$483.44</b>	19.21%	\$312.00	\$1,005.87
PIGEON RIVER FOREST MGT UNIT	5	99.00	\$316.73	\$231.04	72.95%	<b>\$290.06</b>	-8.42%	\$155.00	\$360.41
ATLANTA FOREST MGT UNIT	1	5.00	\$339.97	\$96.00	28.24%	<b>\$96.00</b>	-71.76%	\$96.00	\$96.00
MACKINAW STATE FOREST	14	486.90	\$386.81	\$297.96	77.03%	<b>\$440.14</b>	13.79%	\$96.00	\$1,005.87
TRAVERSE CITY FOREST MGT UNI	21	858.10	\$276.37	\$246.35	89.14%	<b>\$396.43</b>	43.44%	\$179.00	\$800.00
CADILLAC FOREST MGT UNIT	7	151.60	\$231.43	\$229.63	99.22%	<b>\$335.29</b>	44.88%	\$200.00	\$780.18
PERE MARQUETTE STATE FORES	28	1,009.70	\$269.62	\$243.84	90.44%	<b>\$387.25</b>	43.63%	\$179.00	\$800.00
GRAYLING FOREST MGT UNIT	1	9.10	\$178.00	\$142.40	80.00%	<b>\$200.00</b>	12.36%	\$200.00	\$200.00
AUSABLE STATE FOREST	1	9.10	\$178.00	\$142.40	80.00%	<b>\$200.00</b>	12.36%	\$200.00	\$200.00
NORTHERN LOWER PENINSULA	43	1,505.70	\$306.96	\$260.73	84.94%	<b>\$403.22</b>	31.36%	\$96.00	\$1,005.87
STATEWIDE	96	-----	-----	-----	74.56%	-----	31.47%	\$96.00	\$1,189.05

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WHITE ASH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	5	2.50	\$85.71	\$67.60	78.87%	<b>\$217.68</b>	153.97%	\$55.00	\$400.00
ESCANABA FOREST MGT UNIT	4	14.00	\$138.50	\$137.02	98.93%	<b>\$206.61</b>	49.18%	\$180.00	\$225.00
ESCANABA RIVER STATE FOREST	4	14.00	\$138.50	\$137.02	98.93%	<b>\$206.61</b>	49.18%	\$180.00	\$225.00
SHINGLETON FOREST MGT UNIT	1	9.40	\$165.51	\$114.00	68.88%	<b>\$114.00</b>	-31.12%	\$114.00	\$114.00
LAKE SUPERIOR STATE FOREST	1	9.40	\$165.51	\$114.00	68.88%	<b>\$114.00</b>	-31.12%	\$114.00	\$114.00
UPPER PENINSULA	10	-----	-----	-----	85.17%	-----	21.55%	\$55.00	\$400.00
GAYLORD FOREST MGT UNIT	5	197.80	\$150.28	\$138.50	92.16%	<b>\$158.90</b>	5.73%	\$93.00	\$250.00
PIGEON RIVER FOREST MGT UNIT	2	27.00	\$162.36	\$127.89	78.77%	<b>\$140.37</b>	-13.54%	\$130.00	\$150.00
MACKINAW STATE FOREST	7	224.80	\$151.73	\$137.23	90.44%	<b>\$156.67</b>	3.25%	\$93.00	\$250.00
TRAVERSE CITY FOREST MGT UNI	6	116.50	\$180.27	\$172.96	95.94%	<b>\$207.85</b>	15.30%	\$150.00	\$300.00
CADILLAC FOREST MGT UNIT	1	12.10	\$189.20	\$191.00	100.95%	<b>\$191.00</b>	0.95%	\$191.00	\$191.00
PERE MARQUETTE STATE FORES	7	128.60	\$181.11	\$174.66	96.43%	<b>\$206.27</b>	13.89%	\$150.00	\$300.00
NORTHERN LOWER PENINSULA	14	353.40	\$162.43	\$150.85	92.87%	<b>\$174.72</b>	7.57%	\$93.00	\$300.00
STATEWIDE	24	-----	-----	-----	92.40%	-----	8.42%	\$55.00	\$400.00
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	19.60	\$93.00	\$61.38	66.00%	<b>\$90.00</b>	-3.23%	\$90.00	\$90.00
CADILLAC FOREST MGT UNIT	4	44.10	\$60.79	\$45.89	75.48%	<b>\$52.54</b>	-13.57%	\$41.00	\$100.00
PERE MARQUETTE STATE FORES	5	63.70	\$70.70	\$50.65	71.64%	<b>\$64.07</b>	-9.38%	\$41.00	\$100.00
ROSCOMMON FOREST MGT UNIT	2	32.30	\$50.75	\$35.74	70.42%	<b>\$156.67</b>	208.69%	\$100.00	\$188.00
GLADWIN FOREST MGT UNIT	1	84.50	\$81.27	\$81.00	99.67%	<b>\$92.18</b>	13.42%	\$92.18	\$92.18
AUSABLE STATE FOREST	3	116.80	\$72.83	\$68.48	94.03%	<b>\$110.01</b>	51.05%	\$92.18	\$188.00
NORTHERN LOWER PENINSULA	8	180.50	\$72.08	\$62.19	86.28%	<b>\$93.80</b>	30.13%	\$41.00	\$188.00
STATEWIDE	8	-----	-----	-----	86.28%	-----	30.13%	\$41.00	\$188.00

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WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	5	30.20	\$84.66	\$43.72	51.64%	<b>\$63.00</b>	-25.58%	\$38.00	\$100.00
GWINN FOREST MGT UNIT	3	14.90	\$125.97	\$73.22	58.13%	<b>\$141.89</b>	12.64%	\$100.80	\$175.26
ESCANABA FOREST MGT UNIT	15	320.80	\$162.35	\$162.65	100.19%	<b>\$287.08</b>	76.83%	\$140.00	\$350.00
ESCANABA RIVER STATE FOREST	18	335.70	\$160.73	\$158.68	98.72%	<b>\$280.64</b>	74.60%	\$100.80	\$350.00
SHINGLETON FOREST MGT UNIT	5	250.70	\$135.68	\$107.09	78.93%	<b>\$165.09</b>	21.68%	\$110.00	\$226.00
NEWBERRY FOREST MGT UNIT	1	11.30	\$135.97	\$114.00	83.84%	<b>\$160.00</b>	17.67%	\$160.00	\$160.00
S STE MARIE FMU (NAUBINWAY)	5	491.10	\$113.36	\$89.45	78.91%	<b>\$121.86</b>	7.50%	\$84.00	\$150.00
LAKE SUPERIOR STATE FOREST	11	753.10	\$121.13	\$95.69	79.00%	<b>\$136.82</b>	12.96%	\$84.00	\$226.00
UPPER PENINSULA	34	-----	-----	-----	85.73%	-----	34.80%	\$38.00	\$350.00
GAYLORD FOREST MGT UNIT	1	4.70	\$165.69	\$133.00	80.27%	<b>\$140.00</b>	-15.50%	\$140.00	\$140.00
PIGEON RIVER FOREST MGT UNIT	2	79.00	\$84.47	\$77.63	91.91%	<b>\$103.92</b>	23.03%	\$70.00	\$110.00
ATLANTA FOREST MGT UNIT	1	9.00	\$165.69	\$136.00	82.08%	<b>\$300.00</b>	81.06%	\$300.00	\$300.00
MACKINAW STATE FOREST	4	92.70	\$96.47	\$86.11	89.25%	<b>\$124.79</b>	29.35%	\$70.00	\$300.00
TRAVERSE CITY FOREST MGT UNI	6	247.90	\$70.53	\$57.59	81.66%	<b>\$94.91</b>	34.58%	\$55.00	\$169.38
CADILLAC FOREST MGT UNIT	6	50.60	\$82.65	\$70.81	85.67%	<b>\$84.29</b>	1.98%	\$55.00	\$90.00
PERE MARQUETTE STATE FORES	12	298.50	\$72.58	\$59.83	82.44%	<b>\$93.11</b>	28.28%	\$55.00	\$169.38
ROSCOMMON FOREST MGT UNIT	2	8.60	\$58.86	\$41.35	70.25%	<b>\$50.56</b>	-14.10%	\$37.00	\$90.00
GRAYLING FOREST MGT UNIT	1	54.00	\$78.49	\$62.00	78.99%	<b>\$62.13</b>	-20.84%	\$62.13	\$62.13
GLADWIN FOREST MGT UNIT	1	14.80	\$84.47	\$71.00	84.05%	<b>\$93.60</b>	10.81%	\$93.60	\$93.60
AUSABLE STATE FOREST	4	77.40	\$77.45	\$61.43	79.31%	<b>\$66.86</b>	-13.67%	\$37.00	\$93.60
NORTHERN LOWER PENINSULA	20	468.60	\$78.11	\$65.29	83.59%	<b>\$95.04</b>	21.67%	\$37.00	\$300.00
STATEWIDE	54	-----	-----	-----	85.31%	-----	32.20%	\$37.00	\$350.00
WHITE SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	17	257.10	\$51.41	\$26.94	52.40%	<b>\$41.74</b>	-18.81%	\$25.00	\$100.00
UPPER PENINSULA	17	-----	-----	-----	52.40%	-----	-18.81%	\$25.00	\$100.00
STATEWIDE	17	-----	-----	-----	52.40%	-----	-18.81%	\$25.00	\$100.00

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YELLOW BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	16	227.30	\$254.01	\$144.84	57.02%	<b>\$213.04</b>	-16.13%	\$102.00	\$700.00
SHINGLETON FOREST MGT UNIT	1	39.00	\$223.66	\$168.00	75.11%	<b>\$168.00</b>	-24.89%	\$168.00	\$168.00
S STE MARIE FMU (NAUBINWAY)	3	30.80	\$173.60	\$142.17	81.89%	<b>\$261.99</b>	50.91%	\$235.00	\$527.00
LAKE SUPERIOR STATE FOREST	4	69.80	\$201.57	\$156.60	77.69%	<b>\$209.47</b>	3.92%	\$168.00	\$527.00
UPPER PENINSULA	20	-----	-----	-----	61.07%	-----	-12.20%	\$102.00	\$700.00
STATEWIDE	20	-----	-----	-----	61.07%	-----	-12.20%	\$102.00	\$700.00

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**SAWLOGS EXCLUSION (MBF, see general note 3)**

<b>JACK PINE</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>MIN PRICE</b>	<b>MAX PRICE</b>
	(1)	(2)		
ATLANTA FOREST MGT UNIT	1	75.50	\$1,483.50	\$1,483.50
MACKINAW STATE FOREST	1	75.50	\$1,483.50	\$1,483.50
NORTHERN LOWER PENINSULA	1	75.50	\$1,483.50	\$1,483.50
STATEWIDE	1	-----	\$1,483.50	\$1,483.50

<b>PAPER BIRCH</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>MIN PRICE</b>	<b>MAX PRICE</b>
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	9.10	\$3,505.00	\$3,505.00
PERE MARQUETTE STATE FORES	1	9.10	\$3,505.00	\$3,505.00
NORTHERN LOWER PENINSULA	1	9.10	\$3,505.00	\$3,505.00
STATEWIDE	1	-----	\$3,505.00	\$3,505.00

<b>RED OAK</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>MIN PRICE</b>	<b>MAX PRICE</b>
	(1)	(2)		
CADILLAC FOREST MGT UNIT	2	36.60	\$1,570.00	\$1,890.00
PERE MARQUETTE STATE FORES	2	36.60	\$1,570.00	\$1,890.00
NORTHERN LOWER PENINSULA	2	36.60	\$1,570.00	\$1,890.00
STATEWIDE	2	-----	\$1,570.00	\$1,890.00

<b>RED PINE</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>MIN PRICE</b>	<b>MAX PRICE</b>
	(1)	(2)		
ROSCOMMON FOREST MGT UNIT	1	11.90	\$1,697.00	\$1,697.00
AUSABLE STATE FOREST	1	11.90	\$1,697.00	\$1,697.00
NORTHERN LOWER PENINSULA	1	11.90	\$1,697.00	\$1,697.00
STATEWIDE	1	-----	\$1,697.00	\$1,697.00

<b>SUGAR MAPLE</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>MIN PRICE</b>	<b>MAX PRICE</b>
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	0.90	\$4,571.73	\$4,571.73
PERE MARQUETTE STATE FORES	1	0.90	\$4,571.73	\$4,571.73
NORTHERN LOWER PENINSULA	1	0.90	\$4,571.73	\$4,571.73
STATEWIDE	1	-----	\$4,571.73	\$4,571.73

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## SAWLOGS EXCLUSION (MBF, see general note 3)

WHITE PINE	# OF SALES SOLD  (1)	TOTAL VOLUME  (2)	MIN PRICE	MAX PRICE
CADILLAC FOREST MGT UNIT	2	7.40	\$1,289.43	\$3,788.00
PERE MARQUETTE STATE FORES	2	7.40	\$1,289.43	\$3,788.00
NORTHERN LOWER PENINSULA	2	7.40	\$1,289.43	\$3,788.00
STATEWIDE	2	-----	\$1,289.43	\$3,788.00

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**PULPWOOD (Cords, see general note 3)**

<b>B.T. ASPEN</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	9	3,464.00	\$20.69	\$17.85	86.29%	<b>\$23.07</b>	11.53%	\$15.00	\$37.00
PIGEON RIVER FOREST MGT UNIT	4	822.00	\$22.14	\$17.49	78.99%	<b>\$20.98</b>	-5.26%	\$16.78	\$25.00
ATLANTA FOREST MGT UNIT	10	2,725.40	\$20.69	\$17.32	83.73%	<b>\$23.38</b>	13.01%	\$15.00	\$51.00
MACKINAW STATE FOREST	23	7,011.40	\$20.86	\$17.60	84.39%	<b>\$22.95</b>	10.01%	\$15.00	\$51.00
TRAVERSE CITY FOREST MGT UNI	17	4,743.80	\$24.06	\$20.15	83.73%	<b>\$21.06</b>	-12.48%	\$13.00	\$31.00
CADILLAC FOREST MGT UNIT	23	12,671.40	\$21.82	\$21.29	97.55%	<b>\$24.22</b>	11.00%	\$3.50	\$35.00
PERE MARQUETTE STATE FORES	40	17,415.20	\$22.43	\$20.98	93.51%	<b>\$23.36</b>	4.14%	\$3.50	\$35.00
ROSCOMMON FOREST MGT UNIT	8	2,107.80	\$22.01	\$16.44	74.68%	<b>\$22.22</b>	0.92%	\$17.00	\$50.00
GRAYLING FOREST MGT UNIT	15	4,331.00	\$20.16	\$14.37	71.28%	<b>\$23.67</b>	17.44%	\$14.15	\$55.58
GLADWIN FOREST MGT UNIT	3	509.00	\$22.33	\$19.30	86.45%	<b>\$30.56</b>	36.90%	\$22.75	\$39.49
AUSABLE STATE FOREST	26	6,947.80	\$20.88	\$15.36	73.56%	<b>\$23.73</b>	13.68%	\$14.15	\$55.58
NORTHERN LOWER PENINSULA	89	31,374.40	\$21.74	\$18.98	87.31%	<b>\$23.35</b>	7.43%	\$3.50	\$55.58
STATEWIDE	89	-----	-----	-----	87.31%	-----	7.43%	\$3.50	\$55.58
<b>BALSAM FIR</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	8	1,040.90	\$21.74	\$17.87	82.22%	<b>\$23.41</b>	7.70%	\$19.21	\$35.00
ESCANABA FOREST MGT UNIT	22	1,859.10	\$24.70	\$19.64	79.53%	<b>\$31.31</b>	26.75%	\$15.00	\$40.12
ESCANABA RIVER STATE FOREST	30	2,900.00	\$23.64	\$19.01	80.41%	<b>\$28.47</b>	20.46%	\$15.00	\$40.12
SHINGLETON FOREST MGT UNIT	2	1,294.00	\$9.48	\$6.77	71.40%	<b>\$6.77</b>	-28.60%	\$6.65	\$7.15
S STE MARIE FMU (SOO MAINLAN	1	62.40	\$13.57	\$14.65	107.96%	<b>\$14.65</b>	7.96%	\$14.65	\$14.65
LAKE SUPERIOR STATE FOREST	3	1,356.40	\$9.67	\$7.13	73.76%	<b>\$7.13</b>	-26.24%	\$6.65	\$14.65
UPPER PENINSULA	33	-----	-----	-----	79.35%	-----	12.96%	\$6.65	\$40.12
GAYLORD FOREST MGT UNIT	1	62.00	\$7.50	\$5.20	69.33%	<b>\$5.20</b>	-30.67%	\$5.20	\$5.20
PIGEON RIVER FOREST MGT UNIT	1	196.00	\$6.99	\$6.00	85.84%	<b>\$14.01</b>	100.43%	\$14.01	\$14.01
MACKINAW STATE FOREST	2	258.00	\$7.11	\$5.81	81.65%	<b>\$11.89</b>	67.21%	\$5.20	\$14.01
CADILLAC FOREST MGT UNIT	6	269.80	\$5.54	\$4.33	78.15%	<b>\$12.67</b>	128.59%	\$4.00	\$40.00
PERE MARQUETTE STATE FORES	6	269.80	\$5.54	\$4.33	78.15%	<b>\$12.67</b>	128.59%	\$4.00	\$40.00
NORTHERN LOWER PENINSULA	8	527.80	\$6.31	\$5.05	80.08%	<b>\$12.29</b>	94.77%	\$4.00	\$40.00
STATEWIDE	41	-----	-----	-----	79.37%	-----	16.17%	\$4.00	\$40.12

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**PULPWOOD (Cords, see general note 3)**

<b>BALSAM POPLAR</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	248.00	\$28.00	\$17.65	63.04%	<b>\$24.57</b>	-12.25%	\$24.57	\$24.57
ESCANABA FOREST MGT UNIT	17	771.80	\$21.47	\$16.89	78.63%	<b>\$24.38</b>	13.52%	\$14.00	\$37.90
ESCANABA RIVER STATE FOREST	17	771.80	\$21.47	\$16.89	78.63%	<b>\$24.38</b>	13.52%	\$14.00	\$37.90
S STE MARIE FMU (NAUBINWAY)	1	401.00	\$4.88	\$4.00	81.97%	<b>\$4.00</b>	-18.03%	\$4.00	\$4.00
S STE MARIE FMU (DRUMMOND IS	1	641.30	\$10.70	\$7.95	74.30%	<b>\$7.95</b>	-25.70%	\$7.95	\$7.95
LAKE SUPERIOR STATE FOREST	2	1,042.30	\$8.46	\$6.43	76.00%	<b>\$6.43</b>	-24.00%	\$4.00	\$7.95
UPPER PENINSULA	20	-----	-----	-----	74.56%	-----	-2.25%	\$4.00	\$37.90
CADILLAC FOREST MGT UNIT	1	30.40	\$5.00	\$3.90	78.00%	<b>\$3.90</b>	-22.00%	\$3.90	\$3.90
PERE MARQUETTE STATE FORES	1	30.40	\$5.00	\$3.90	78.00%	<b>\$3.90</b>	-22.00%	\$3.90	\$3.90
NORTHERN LOWER PENINSULA	1	30.40	\$5.00	\$3.90	78.00%	<b>\$3.90</b>	-22.00%	\$3.90	\$3.90
STATEWIDE	21	-----	-----	-----	74.58%	-----	-2.34%	\$3.90	\$37.90
<b>BASSWOOD</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	1	22.00	\$9.34	\$7.55	80.84%	<b>\$7.55</b>	-19.16%	\$7.55	\$7.55
ESCANABA FOREST MGT UNIT	4	417.00	\$9.86	\$10.53	106.79%	<b>\$18.82</b>	90.89%	\$10.00	\$33.10
ESCANABA RIVER STATE FOREST	5	439.00	\$9.83	\$10.38	105.55%	<b>\$18.26</b>	85.66%	\$7.55	\$33.10
UPPER PENINSULA	5	-----	-----	-----	105.55%	-----	85.66%	\$7.55	\$33.10
GAYLORD FOREST MGT UNIT	5	730.00	\$5.20	\$2.34	45.04%	<b>\$4.59</b>	-11.85%	\$2.00	\$10.00
ATLANTA FOREST MGT UNIT	2	493.00	\$5.33	\$2.92	54.73%	<b>\$2.92</b>	-45.27%	\$1.70	\$3.10
MACKINAW STATE FOREST	7	1,223.00	\$5.25	\$2.58	49.01%	<b>\$3.91</b>	-25.52%	\$1.70	\$10.00
TRAVERSE CITY FOREST MGT UNI	9	1,674.20	\$9.88	\$5.51	55.76%	<b>\$6.83</b>	-30.87%	\$4.50	\$12.00
CADILLAC FOREST MGT UNIT	6	1,035.90	\$7.98	\$7.22	90.58%	<b>\$7.79</b>	-2.32%	\$7.45	\$10.00
PERE MARQUETTE STATE FORES	15	2,710.10	\$9.15	\$6.17	67.36%	<b>\$7.20</b>	-21.36%	\$4.50	\$12.00
NORTHERN LOWER PENINSULA	22	3,933.10	\$7.94	\$5.05	63.58%	<b>\$6.18</b>	-22.22%	\$1.70	\$12.00
STATEWIDE	27	-----	-----	-----	68.68%	-----	-9.12%	\$1.70	\$33.10
<b>BEECH</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	4	494.60	\$7.78	\$6.38	82.05%	<b>\$6.96</b>	-10.56%	\$6.00	\$8.00
PERE MARQUETTE STATE FORES	4	494.60	\$7.78	\$6.38	82.05%	<b>\$6.96</b>	-10.56%	\$6.00	\$8.00
GRAYLING FOREST MGT UNIT	2	291.00	\$6.43	\$4.16	64.77%	<b>\$18.30</b>	184.67%	\$13.15	\$24.60
AUSABLE STATE FOREST	2	291.00	\$6.43	\$4.16	64.77%	<b>\$18.30</b>	184.67%	\$13.15	\$24.60
NORTHERN LOWER PENINSULA	6	785.60	\$7.28	\$5.56	76.40%	<b>\$11.16</b>	53.31%	\$6.00	\$24.60
STATEWIDE	6	-----	-----	-----	76.40%	-----	53.31%	\$6.00	\$24.60

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<b>BLACK CHERRY</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CADILLAC FOREST MGT UNIT	4	86.00	\$11.01	\$10.22	92.76%	<b>\$10.51</b>	-4.60%	\$10.00	\$20.00
PERE MARQUETTE STATE FORES	4	86.00	\$11.01	\$10.22	92.76%	<b>\$10.51</b>	-4.60%	\$10.00	\$20.00
NORTHERN LOWER PENINSULA	4	86.00	\$11.01	\$10.22	92.76%	<b>\$10.51</b>	-4.60%	\$10.00	\$20.00
STATEWIDE	4	-----	-----	-----	92.76%	-----	-4.60%	\$10.00	\$20.00
<b>BLACK SPRUCE</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GWINN FOREST MGT UNIT	8	1,739.00	\$24.33	\$21.56	88.60%	<b>\$35.42</b>	45.57%	\$24.51	\$45.00
ESCANABA FOREST MGT UNIT	6	1,563.30	\$27.57	\$23.85	86.53%	<b>\$33.52</b>	21.59%	\$20.91	\$40.15
ESCANABA RIVER STATE FOREST	14	3,302.30	\$25.86	\$22.65	87.56%	<b>\$34.52</b>	33.47%	\$20.91	\$45.00
SHINGLETON FOREST MGT UNIT	10	2,906.00	\$29.41	\$22.60	76.83%	<b>\$43.17</b>	46.76%	\$21.00	\$72.00
S STE MARIE FMU (NAUBINWAY)	2	512.00	\$11.58	\$8.02	69.20%	<b>\$10.72</b>	-7.43%	\$8.50	\$20.00
S STE MARIE FMU (SOO MAINLAN	1	32.50	\$14.00	\$15.26	109.00%	<b>\$15.26</b>	9.00%	\$15.26	\$15.26
LAKE SUPERIOR STATE FOREST	13	3,450.50	\$26.62	\$20.36	76.49%	<b>\$38.09</b>	43.07%	\$8.50	\$72.00
UPPER PENINSULA	27	-----	-----	-----	81.82%	-----	38.45%	\$8.50	\$72.00
GAYLORD FOREST MGT UNIT	1	108.00	\$15.00	\$10.35	69.00%	<b>\$23.00</b>	53.33%	\$23.00	\$23.00
MACKINAW STATE FOREST	1	108.00	\$15.00	\$10.35	69.00%	<b>\$23.00</b>	53.33%	\$23.00	\$23.00
NORTHERN LOWER PENINSULA	1	108.00	\$15.00	\$10.35	69.00%	<b>\$23.00</b>	53.33%	\$23.00	\$23.00
STATEWIDE	28	-----	-----	-----	81.71%	-----	38.58%	\$8.50	\$72.00
<b>HEMLOCK</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S STE MARIE FMU (NAUBINWAY)	1	987.00	\$17.68	\$13.25	74.94%	<b>\$15.00</b>	-15.16%	\$15.00	\$15.00
LAKE SUPERIOR STATE FOREST	1	987.00	\$17.68	\$13.25	74.94%	<b>\$15.00</b>	-15.16%	\$15.00	\$15.00
UPPER PENINSULA	1	-----	-----	-----	74.94%	-----	-15.16%	\$15.00	\$15.00
STATEWIDE	1	-----	-----	-----	74.94%	-----	-15.16%	\$15.00	\$15.00
<b>IRONWOOD</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	2	180.10	\$9.27	\$7.69	82.95%	<b>\$9.20</b>	-0.66%	\$4.90	\$10.00
PERE MARQUETTE STATE FORES	2	180.10	\$9.27	\$7.69	82.95%	<b>\$9.20</b>	-0.66%	\$4.90	\$10.00
NORTHERN LOWER PENINSULA	2	180.10	\$9.27	\$7.69	82.95%	<b>\$9.20</b>	-0.66%	\$4.90	\$10.00
STATEWIDE	2	-----	-----	-----	82.95%	-----	-0.66%	\$4.90	\$10.00

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JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	4	827.00	\$43.86	\$32.23	73.48%	<b>\$47.56</b>	8.43%	\$43.00	\$55.00
GWINN FOREST MGT UNIT	12	9,660.00	\$47.52	\$43.30	91.12%	<b>\$53.52</b>	12.63%	\$50.00	\$57.02
ESCANABA RIVER STATE FOREST	12	9,660.00	\$47.52	\$43.30	91.12%	<b>\$53.52</b>	12.63%	\$50.00	\$57.02
SHINGLETON FOREST MGT UNIT	12	6,871.00	\$38.47	\$30.81	80.09%	<b>\$52.27</b>	35.88%	\$28.00	\$72.00
NEWBERRY FOREST MGT UNIT	17	18,260.00	\$40.39	\$31.90	78.98%	<b>\$52.19</b>	29.22%	\$48.00	\$55.00
S STE MARIE FMU (NAUBINWAY)	5	3,777.00	\$41.32	\$35.19	85.16%	<b>\$47.81</b>	15.71%	\$37.00	\$50.00
LAKE SUPERIOR STATE FOREST	34	28,908.00	\$40.06	\$32.07	80.07%	<b>\$51.64</b>	28.92%	\$28.00	\$72.00
UPPER PENINSULA	50	-----	-----	-----	82.99%	-----	23.95%	\$28.00	\$72.00
GAYLORD FOREST MGT UNIT	3	378.00	\$23.23	\$15.65	67.35%	<b>\$19.30</b>	-16.93%	\$18.20	\$20.00
PIGEON RIVER FOREST MGT UNIT	5	816.00	\$21.21	\$18.55	87.46%	<b>\$26.32</b>	24.09%	\$19.95	\$36.10
ATLANTA FOREST MGT UNIT	16	13,125.20	\$22.37	\$16.30	72.87%	<b>\$19.82</b>	-11.39%	\$9.00	\$67.42
MACKINAW STATE FOREST	24	14,319.20	\$22.33	\$16.41	73.51%	<b>\$20.18</b>	-9.62%	\$9.00	\$67.42
TRAVERSE CITY FOREST MGT UNI	9	5,480.50	\$14.14	\$10.37	73.36%	<b>\$23.56</b>	66.59%	\$8.45	\$37.70
CADILLAC FOREST MGT UNIT	15	7,281.90	\$16.92	\$14.60	86.28%	<b>\$18.32</b>	8.27%	\$11.00	\$29.80
PERE MARQUETTE STATE FORES	24	12,762.40	\$15.73	\$12.79	81.29%	<b>\$20.57</b>	30.78%	\$8.45	\$37.70
ROSCOMMON FOREST MGT UNIT	10	4,486.90	\$22.06	\$14.78	67.02%	<b>\$23.29</b>	5.61%	\$12.00	\$40.00
GRAYLING FOREST MGT UNIT	24	21,593.00	\$22.10	\$17.49	79.17%	<b>\$24.94</b>	12.85%	\$11.30	\$65.79
GLADWIN FOREST MGT UNIT	4	2,951.00	\$21.97	\$18.30	83.29%	<b>\$18.96</b>	-13.70%	\$17.01	\$22.39
AUSABLE STATE FOREST	38	29,030.90	\$22.08	\$17.16	77.71%	<b>\$24.08</b>	9.05%	\$11.30	\$65.79
NORTHERN LOWER PENINSULA	86	56,112.50	\$20.70	\$15.97	77.17%	<b>\$22.28</b>	7.66%	\$8.45	\$67.42
STATEWIDE	136	-----	-----	-----	80.59%	-----	17.23%	\$8.45	\$72.00

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MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	13	5,585.00	\$21.40	\$18.24	85.25%	<b>\$23.72</b>	10.86%	\$19.00	\$32.00
ESCANABA FOREST MGT UNIT	1	1.90	\$26.50	\$19.45	73.39%	<b>\$28.50</b>	7.55%	\$28.50	\$28.50
ESCANABA RIVER STATE FOREST	14	5,586.90	\$21.40	\$18.24	85.24%	<b>\$23.72</b>	10.85%	\$19.00	\$32.00
SHINGLETON FOREST MGT UNIT	7	2,573.00	\$15.57	\$12.62	81.07%	<b>\$26.83</b>	72.34%	\$13.00	\$35.72
NEWBERRY FOREST MGT UNIT	4	1,610.00	\$15.91	\$12.31	77.36%	<b>\$14.74</b>	-7.34%	\$11.05	\$19.11
S STE MARIE FMU (NAUBINWAY)	14	5,626.00	\$12.80	\$10.95	85.53%	<b>\$16.59</b>	29.61%	\$9.25	\$30.00
S STE MARIE FMU (SOO MAINLAN	2	258.80	\$10.94	\$10.73	98.10%	<b>\$11.48</b>	4.88%	\$10.80	\$11.82
LAKE SUPERIOR STATE FOREST	27	10,067.80	\$13.96	\$11.59	83.02%	<b>\$18.78</b>	34.56%	\$9.25	\$35.72
UPPER PENINSULA	41	-----	-----	-----	84.04%	-----	23.66%	\$9.25	\$35.72
GAYLORD FOREST MGT UNIT	12	6,107.00	\$20.11	\$15.92	79.19%	<b>\$22.74</b>	13.11%	\$14.00	\$33.81
PIGEON RIVER FOREST MGT UNIT	5	1,344.00	\$20.33	\$19.16	94.25%	<b>\$26.41</b>	29.93%	\$17.00	\$40.00
ATLANTA FOREST MGT UNIT	4	1,735.20	\$20.08	\$15.04	74.89%	<b>\$15.89</b>	-20.83%	\$11.99	\$23.10
MACKINAW STATE FOREST	21	9,186.20	\$20.13	\$16.23	80.60%	<b>\$21.99</b>	9.20%	\$11.99	\$40.00
TRAVERSE CITY FOREST MGT UNI	6	973.00	\$15.83	\$12.03	75.96%	<b>\$13.01</b>	-17.85%	\$10.25	\$15.10
CADILLAC FOREST MGT UNIT	11	4,599.00	\$20.13	\$18.01	89.45%	<b>\$21.07</b>	4.69%	\$14.00	\$30.00
PERE MARQUETTE STATE FORES	17	5,572.00	\$19.38	\$16.96	87.53%	<b>\$19.67</b>	1.47%	\$10.25	\$30.00
GRAYLING FOREST MGT UNIT	2	181.00	\$20.10	\$13.95	69.39%	<b>\$15.04</b>	-25.14%	\$13.10	\$20.00
GLADWIN FOREST MGT UNIT	20	8,832.00	\$20.31	\$19.19	94.50%	<b>\$28.80</b>	41.78%	\$15.00	\$52.91
AUSABLE STATE FOREST	22	9,013.00	\$20.30	\$19.09	94.00%	<b>\$28.52</b>	40.45%	\$13.10	\$52.91
NORTHERN LOWER PENINSULA	60	23,771.20	\$20.02	\$17.48	87.33%	<b>\$23.92</b>	19.46%	\$10.25	\$52.91
STATEWIDE	101	-----	-----	-----	86.17%	-----	20.95%	\$9.25	\$52.91

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PULPWOOD (Cords, see general note 3)

MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	19	11,783.40	\$11.44	\$6.28	54.88%	<b>\$11.46</b>	0.19%	\$3.35	\$28.00
CRYSTAL FALLS FOREST MGT UNI	23	5,254.00	\$15.48	\$12.22	78.96%	<b>\$17.96</b>	16.00%	\$10.00	\$48.75
GWINN FOREST MGT UNIT	34	17,136.80	\$16.01	\$13.62	85.05%	<b>\$18.57</b>	15.98%	\$12.00	\$41.10
ESCANABA FOREST MGT UNIT	27	6,215.50	\$22.20	\$21.67	97.61%	<b>\$30.97</b>	39.50%	\$21.50	\$40.00
ESCANABA RIVER STATE FOREST	61	23,352.30	\$17.66	\$15.76	89.26%	<b>\$21.87</b>	23.85%	\$12.00	\$41.10
SHINGLETON FOREST MGT UNIT	10	11,358.00	\$12.03	\$8.52	70.82%	<b>\$13.82</b>	14.90%	\$7.45	\$31.26
NEWBERRY FOREST MGT UNIT	8	4,807.00	\$12.02	\$7.72	64.27%	<b>\$10.32</b>	-14.15%	\$6.55	\$25.00
S STE MARIE FMU (NAUBINWAY)	18	15,612.00	\$11.96	\$8.82	73.75%	<b>\$12.65</b>	5.73%	\$7.15	\$23.00
S STE MARIE FMU (SOO MAINLAN	1	132.30	\$11.03	\$9.60	87.04%	<b>\$11.83</b>	7.25%	\$11.83	\$11.83
S STE MARIE FMU (DRUMMOND IS	1	16.00	\$5.04	\$3.30	65.48%	<b>\$10.00</b>	98.41%	\$10.00	\$10.00
LAKE SUPERIOR STATE FOREST	38	31,925.30	\$11.99	\$8.55	71.32%	<b>\$12.71</b>	6.03%	\$6.55	\$31.26
UPPER PENINSULA	141	-----	-----	-----	77.06%	-----	13.32%	\$3.35	\$48.75
GAYLORD FOREST MGT UNIT	21	14,363.00	\$12.22	\$5.11	41.84%	<b>\$15.28</b>	25.03%	\$2.00	\$72.40
PIGEON RIVER FOREST MGT UNIT	3	1,552.00	\$13.48	\$8.50	63.03%	<b>\$10.98</b>	-18.53%	\$8.00	\$20.02
ATLANTA FOREST MGT UNIT	7	2,299.00	\$15.32	\$10.28	67.12%	<b>\$10.84</b>	-29.25%	\$3.20	\$16.20
MACKINAW STATE FOREST	31	18,214.00	\$12.72	\$6.05	47.60%	<b>\$14.35</b>	12.85%	\$2.00	\$72.40
TRAVERSE CITY FOREST MGT UNI	13	2,188.90	\$12.69	\$7.75	61.12%	<b>\$13.94</b>	9.90%	\$5.50	\$53.99
CADILLAC FOREST MGT UNIT	11	3,613.30	\$14.69	\$12.73	86.69%	<b>\$19.45</b>	32.43%	\$4.00	\$68.45
PERE MARQUETTE STATE FORES	24	5,802.20	\$13.93	\$10.86	77.91%	<b>\$17.37</b>	24.69%	\$4.00	\$68.45
ROSCOMMON FOREST MGT UNIT	1	3.00	\$14.53	\$10.15	69.86%	<b>\$13.19</b>	-9.22%	\$13.19	\$13.19
GRAYLING FOREST MGT UNIT	1	541.00	\$14.04	\$8.00	56.98%	<b>\$50.36</b>	258.69%	\$50.36	\$50.36
GLADWIN FOREST MGT UNIT	1	935.00	\$14.59	\$14.60	100.07%	<b>\$20.00</b>	37.08%	\$20.00	\$20.00
AUSABLE STATE FOREST	3	1,479.00	\$14.39	\$12.18	84.63%	<b>\$31.09</b>	116.08%	\$13.19	\$50.36
NORTHERN LOWER PENINSULA	58	25,495.20	\$13.09	\$7.50	57.30%	<b>\$16.01</b>	22.30%	\$2.00	\$72.40
STATEWIDE	199	-----	-----	-----	72.15%	-----	15.55%	\$2.00	\$72.40

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MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	124.00	\$14.60	\$17.00	116.44%	<b>\$40.00</b>	173.97%	\$40.00	\$40.00
ESCANABA RIVER STATE FOREST	1	124.00	\$14.60	\$17.00	116.44%	<b>\$40.00</b>	173.97%	\$40.00	\$40.00
UPPER PENINSULA	1	-----	-----	-----	116.44%	-----	173.97%	\$40.00	\$40.00
GAYLORD FOREST MGT UNIT	1	99.00	\$13.07	\$5.20	39.79%	<b>\$76.10</b>	482.25%	\$76.10	\$76.10
PIGEON RIVER FOREST MGT UNIT	1	123.00	\$12.31	\$7.50	60.93%	<b>\$15.00</b>	21.85%	\$15.00	\$15.00
MACKINAW STATE FOREST	2	222.00	\$12.65	\$6.47	51.18%	<b>\$42.25</b>	234.00%	\$15.00	\$76.10
TRAVERSE CITY FOREST MGT UNI	8	7,003.00	\$8.17	\$4.86	59.51%	<b>\$11.27</b>	37.95%	\$4.15	\$62.01
CADILLAC FOREST MGT UNIT	10	1,892.10	\$11.07	\$8.29	74.88%	<b>\$14.19</b>	28.15%	\$5.00	\$25.35
PERE MARQUETTE STATE FORES	18	8,895.10	\$8.78	\$5.59	63.63%	<b>\$11.89</b>	35.33%	\$4.15	\$62.01
ROSCOMMON FOREST MGT UNIT	16	11,401.20	\$10.50	\$7.43	70.77%	<b>\$15.42</b>	46.81%	\$6.75	\$50.00
GRAYLING FOREST MGT UNIT	14	6,400.00	\$12.78	\$8.12	63.55%	<b>\$17.36</b>	35.81%	\$5.00	\$44.73
GLADWIN FOREST MGT UNIT	7	4,661.00	\$12.93	\$11.44	88.52%	<b>\$14.87</b>	15.06%	\$9.30	\$29.79
AUSABLE STATE FOREST	37	22,462.20	\$11.65	\$8.46	72.60%	<b>\$15.86</b>	36.07%	\$5.00	\$50.00
NORTHERN LOWER PENINSULA	57	31,579.30	\$10.85	\$7.64	70.38%	<b>\$14.92</b>	37.52%	\$4.15	\$76.10
STATEWIDE	58	-----	-----	-----	70.62%	-----	38.24%	\$4.15	\$76.10

MIXED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	2	240.70	\$31.30	\$25.04	80.00%	<b>\$41.57</b>	32.81%	\$27.00	\$44.13
ESCANABA RIVER STATE FOREST	2	240.70	\$31.30	\$25.04	80.00%	<b>\$41.57</b>	32.81%	\$27.00	\$44.13
UPPER PENINSULA	2	-----	-----	-----	80.00%	-----	32.81%	\$27.00	\$44.13
GRAYLING FOREST MGT UNIT	2	1,072.00	\$10.66	\$8.15	76.48%	<b>\$25.07</b>	135.20%	\$6.80	\$27.73
AUSABLE STATE FOREST	2	1,072.00	\$10.66	\$8.15	76.48%	<b>\$25.07</b>	135.20%	\$6.80	\$27.73
NORTHERN LOWER PENINSULA	2	1,072.00	\$10.66	\$8.15	76.48%	<b>\$25.07</b>	135.20%	\$6.80	\$27.73
STATEWIDE	4	-----	-----	-----	77.88%	-----	94.52%	\$6.80	\$44.13

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MIXED SOFTWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	18	4,877.00	\$9.70	\$5.34	55.06%	<b>\$21.82</b>	125.00%	\$4.00	\$35.25
CRYSTAL FALLS FOREST MGT UNI	23	6,276.00	\$19.88	\$15.05	75.70%	<b>\$28.75</b>	44.67%	\$10.01	\$46.25
GWINN FOREST MGT UNIT	13	2,690.80	\$21.33	\$17.74	83.18%	<b>\$25.65</b>	20.25%	\$15.00	\$40.00
ESCANABA FOREST MGT UNIT	8	487.60	\$22.46	\$20.54	91.44%	<b>\$31.34</b>	39.53%	\$17.00	\$40.00
ESCANABA RIVER STATE FOREST	21	3,178.40	\$21.51	\$18.17	84.50%	<b>\$26.52</b>	23.34%	\$15.00	\$40.00
NEWBERRY FOREST MGT UNIT	3	599.00	\$11.87	\$9.47	79.82%	<b>\$10.49</b>	-11.60%	\$8.95	\$12.50
S STE MARIE FMU (NAUBINWAY)	14	4,446.00	\$10.82	\$8.02	74.07%	<b>\$11.74</b>	8.46%	\$6.85	\$20.20
S STE MARIE FMU (DRUMMOND IS	1	459.60	\$16.34	\$13.00	79.56%	<b>\$13.00</b>	-20.44%	\$13.00	\$13.00
LAKE SUPERIOR STATE FOREST	18	5,504.60	\$11.40	\$8.59	75.38%	<b>\$11.71</b>	2.72%	\$6.85	\$20.20
UPPER PENINSULA	80	-----	-----	-----	74.40%	-----	43.71%	\$4.00	\$46.25
GAYLORD FOREST MGT UNIT	2	211.00	\$10.45	\$6.21	59.39%	<b>\$29.12</b>	178.65%	\$6.80	\$35.00
ATLANTA FOREST MGT UNIT	1	88.00	\$17.03	\$12.25	71.93%	<b>\$15.00</b>	-11.92%	\$15.00	\$15.00
MACKINAW STATE FOREST	3	299.00	\$12.39	\$7.99	64.47%	<b>\$24.96</b>	101.54%	\$6.80	\$35.00
NORTHERN LOWER PENINSULA	3	299.00	\$12.39	\$7.99	64.47%	<b>\$24.96</b>	101.54%	\$6.80	\$35.00
STATEWIDE	83	-----	-----	-----	74.28%	-----	44.41%	\$4.00	\$46.25
N. WHITE CEDAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	290.00	\$8.95	\$4.00	44.69%	<b>\$4.00</b>	-55.31%	\$4.00	\$4.00
ESCANABA FOREST MGT UNIT	3	371.20	\$9.14	\$9.49	103.73%	<b>\$25.86</b>	182.81%	\$25.00	\$35.00
ESCANABA RIVER STATE FOREST	3	371.20	\$9.14	\$9.49	103.73%	<b>\$25.86</b>	182.81%	\$25.00	\$35.00
SHINGLETON FOREST MGT UNIT	2	839.00	\$12.79	\$8.92	69.77%	<b>\$9.12</b>	-28.68%	\$8.80	\$13.00
S STE MARIE FMU (NAUBINWAY)	4	233.00	\$14.03	\$9.41	67.11%	<b>\$9.41</b>	-32.89%	\$8.10	\$10.00
LAKE SUPERIOR STATE FOREST	6	1,072.00	\$13.06	\$9.03	69.15%	<b>\$9.18</b>	-29.66%	\$8.10	\$13.00
UPPER PENINSULA	10	-----	-----	-----	71.85%	-----	3.09%	\$4.00	\$35.00
PIGEON RIVER FOREST MGT UNIT	1	81.00	\$6.98	\$5.45	78.08%	<b>\$5.45</b>	-21.92%	\$5.45	\$5.45
MACKINAW STATE FOREST	1	81.00	\$6.98	\$5.45	78.08%	<b>\$5.45</b>	-21.92%	\$5.45	\$5.45
CADILLAC FOREST MGT UNIT	1	152.80	\$1.00	\$0.10	10.00%	<b>\$5.00</b>	400.00%	\$5.00	\$5.00
PERE MARQUETTE STATE FORES	1	152.80	\$1.00	\$0.10	10.00%	<b>\$5.00</b>	400.00%	\$5.00	\$5.00
NORTHERN LOWER PENINSULA	2	233.80	\$3.07	\$1.95	63.60%	<b>\$5.16</b>	67.85%	\$5.00	\$5.45
STATEWIDE	12	-----	-----	-----	71.56%	-----	5.34%	\$4.00	\$35.00

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OTHER COMM. SP.	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	80.00	\$7.01	\$5.00	71.33%	<b>\$5.00</b>	-28.67%	\$5.00	\$5.00
CADILLAC FOREST MGT UNIT	2	56.60	\$4.90	\$4.27	87.17%	<b>\$4.27</b>	-12.83%	\$3.90	\$5.00
PERE MARQUETTE STATE FORES	3	136.60	\$6.14	\$4.70	76.57%	<b>\$4.70</b>	-23.43%	\$3.90	\$5.00
NORTHERN LOWER PENINSULA	3	136.60	\$6.14	\$4.70	76.57%	<b>\$4.70</b>	-23.43%	\$3.90	\$5.00
STATEWIDE	3	-----	-----	-----	76.57%	-----	-23.43%	\$3.90	\$5.00
PAPER BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	3	528.60	\$9.61	\$5.81	60.48%	<b>\$14.43</b>	50.18%	\$7.00	\$23.00
CRYSTAL FALLS FOREST MGT UNI	11	1,724.80	\$12.76	\$8.94	70.03%	<b>\$21.65</b>	69.65%	\$10.10	\$33.36
GWINN FOREST MGT UNIT	7	1,070.40	\$18.33	\$14.85	81.06%	<b>\$19.90</b>	8.57%	\$15.00	\$30.00
ESCANABA FOREST MGT UNIT	28	2,752.90	\$22.43	\$20.39	90.88%	<b>\$31.85</b>	41.98%	\$17.05	\$40.00
ESCANABA RIVER STATE FOREST	35	3,823.30	\$21.28	\$18.84	88.51%	<b>\$28.50</b>	33.92%	\$15.00	\$40.00
SHINGLETON FOREST MGT UNIT	1	559.00	\$9.95	\$7.65	76.88%	<b>\$29.00</b>	191.46%	\$29.00	\$29.00
NEWBERRY FOREST MGT UNIT	1	310.00	\$13.62	\$9.00	66.08%	<b>\$9.05</b>	-33.55%	\$9.05	\$9.05
S STE MARIE FMU (NAUBINWAY)	9	3,147.00	\$9.86	\$6.84	69.31%	<b>\$7.07</b>	-28.32%	\$5.80	\$17.80
LAKE SUPERIOR STATE FOREST	11	4,016.00	\$10.17	\$7.12	70.01%	<b>\$10.28</b>	1.08%	\$5.80	\$29.00
UPPER PENINSULA	60	-----	-----	-----	79.77%	-----	30.76%	\$5.80	\$40.00
CADILLAC FOREST MGT UNIT	8	570.80	\$11.55	\$8.84	76.55%	<b>\$16.08</b>	39.15%	\$8.50	\$26.00
PERE MARQUETTE STATE FORES	8	570.80	\$11.55	\$8.84	76.55%	<b>\$16.08</b>	39.15%	\$8.50	\$26.00
GRAYLING FOREST MGT UNIT	1	44.00	\$8.65	\$5.20	60.12%	<b>\$5.20</b>	-39.88%	\$5.20	\$5.20
AUSABLE STATE FOREST	1	44.00	\$8.65	\$5.20	60.12%	<b>\$5.20</b>	-39.88%	\$5.20	\$5.20
NORTHERN LOWER PENINSULA	9	614.80	\$11.35	\$8.58	75.65%	<b>\$15.30</b>	34.84%	\$5.20	\$26.00
STATEWIDE	69	-----	-----	-----	79.59%	-----	30.95%	\$5.20	\$40.00

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Q. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	15	5,221.20	\$29.68	\$14.36	48.37%	<b>\$30.79</b>	3.71%	\$10.00	\$41.00
CRYSTAL FALLS FOREST MGT UNI	39	20,152.50	\$27.44	\$21.58	78.64%	<b>\$29.80</b>	8.59%	\$14.00	\$48.15
GWINN FOREST MGT UNIT	23	8,305.80	\$27.74	\$21.79	78.54%	<b>\$32.10</b>	15.73%	\$23.75	\$45.00
ESCANABA FOREST MGT UNIT	30	8,710.20	\$28.84	\$27.92	96.79%	<b>\$37.74</b>	30.84%	\$18.00	\$52.00
ESCANABA RIVER STATE FOREST	53	17,016.00	\$28.30	\$24.92	88.06%	<b>\$34.99</b>	23.61%	\$18.00	\$52.00
S STE MARIE FMU (DRUMMOND IS	1	676.20	\$8.65	\$9.85	113.87%	<b>\$9.85</b>	13.87%	\$9.85	\$9.85
LAKE SUPERIOR STATE FOREST	1	676.20	\$8.65	\$9.85	113.87%	<b>\$9.85</b>	13.87%	\$9.85	\$9.85
UPPER PENINSULA	108	-----	-----	-----	78.68%	-----	14.03%	\$9.85	\$52.00
GAYLORD FOREST MGT UNIT	2	200.00	\$20.16	\$14.52	72.01%	<b>\$14.52</b>	-27.99%	\$12.00	\$15.55
PIGEON RIVER FOREST MGT UNIT	2	203.00	\$19.59	\$18.05	92.15%	<b>\$18.05</b>	-7.85%	\$17.00	\$19.20
ATLANTA FOREST MGT UNIT	3	743.00	\$17.35	\$14.45	83.28%	<b>\$20.13</b>	16.00%	\$4.00	\$25.99
MACKINAW STATE FOREST	7	1,146.00	\$18.24	\$15.10	82.79%	<b>\$18.78</b>	2.98%	\$4.00	\$25.99
TRAVERSE CITY FOREST MGT UNI	2	440.00	\$21.47	\$19.79	92.17%	<b>\$26.90</b>	25.28%	\$18.10	\$28.00
CADILLAC FOREST MGT UNIT	6	1,163.00	\$15.99	\$14.42	90.19%	<b>\$21.63</b>	35.27%	\$13.65	\$25.00
PERE MARQUETTE STATE FORES	8	1,603.00	\$17.50	\$15.90	90.85%	<b>\$23.08</b>	31.90%	\$13.65	\$28.00
ROSCOMMON FOREST MGT UNIT	9	1,557.30	\$16.44	\$12.17	74.04%	<b>\$20.58</b>	25.22%	\$10.50	\$50.00
GRAYLING FOREST MGT UNIT	5	1,903.00	\$18.70	\$14.25	76.22%	<b>\$19.12</b>	2.27%	\$13.95	\$35.00
AUSABLE STATE FOREST	14	3,460.30	\$17.68	\$13.31	75.31%	<b>\$19.78</b>	11.87%	\$10.50	\$50.00
NORTHERN LOWER PENINSULA	29	6,209.30	\$17.74	\$14.31	80.69%	<b>\$20.45</b>	15.28%	\$4.00	\$50.00
STATEWIDE	137	-----	-----	-----	78.85%	-----	14.14%	\$4.00	\$52.00

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## PULPWOOD (Cords, see general note 3)

RED MAPLE	# OF SALES SOLD  (1)	TOTAL VOLUME  (2)	AVG. PRICE AT TIME OF APPRAISAL  (3)	AVERAGE ADVERTISED PRICE  (4)	RATIO OF COLUMN 4 TO COLUMN 3  (5)	AVERAGE SOLD PRICE  (6)	% CHANGE FROM COL. 3 TO COL. 6  (7)	MINIMUM SOLD PRICE  (8)	MAXIMUM SOLD PRICE  (9)
CRYSTAL FALLS FOREST MGT UNI	1	39.00	\$13.29	\$14.25	107.22%	<b>\$14.26</b>	7.30%	\$14.26	\$14.26
GWINN FOREST MGT UNIT	2	289.00	\$18.15	\$13.48	74.24%	<b>\$20.74</b>	14.25%	\$18.00	\$25.00
ESCANABA FOREST MGT UNIT	4	625.00	\$18.91	\$19.59	103.61%	<b>\$31.61</b>	67.17%	\$16.00	\$40.00
ESCANABA RIVER STATE FOREST	6	914.00	\$18.67	\$17.66	94.58%	<b>\$28.17</b>	50.90%	\$16.00	\$40.00
SHINGLETON FOREST MGT UNIT	1	532.00	\$5.10	\$3.15	61.76%	<b>\$6.00</b>	17.65%	\$6.00	\$6.00
S STE MARIE FMU (SOO MAINLAN	1	231.00	\$8.33	\$7.90	94.84%	<b>\$7.90</b>	-5.16%	\$7.90	\$7.90
LAKE SUPERIOR STATE FOREST	2	763.00	\$6.08	\$4.59	75.49%	<b>\$6.58</b>	8.18%	\$6.00	\$7.90
UPPER PENINSULA	9	-----	-----	-----	90.89%	-----	40.97%	\$6.00	\$40.00
GAYLORD FOREST MGT UNIT	1	124.00	\$25.35	\$24.00	94.67%	<b>\$35.87</b>	41.50%	\$35.87	\$35.87
PIGEON RIVER FOREST MGT UNIT	1	71.00	\$13.97	\$10.75	76.95%	<b>\$15.00</b>	7.37%	\$15.00	\$15.00
ATLANTA FOREST MGT UNIT	2	40.00	\$20.74	\$17.83	85.99%	<b>\$17.84</b>	-13.97%	\$16.81	\$18.46
MACKINAW STATE FOREST	4	235.00	\$21.13	\$18.95	89.68%	<b>\$26.50</b>	25.41%	\$15.00	\$35.87
TRAVERSE CITY FOREST MGT UNI	14	1,699.10	\$14.96	\$11.94	79.82%	<b>\$13.91</b>	-6.98%	\$10.15	\$21.00
CADILLAC FOREST MGT UNIT	29	6,031.00	\$13.00	\$9.94	76.42%	<b>\$16.60</b>	27.66%	\$7.70	\$35.00
PERE MARQUETTE STATE FORES	43	7,730.10	\$13.43	\$10.38	77.26%	<b>\$16.01</b>	19.18%	\$7.70	\$35.00
ROSCOMMON FOREST MGT UNIT	5	2,008.60	\$12.85	\$9.70	75.46%	<b>\$24.48</b>	90.50%	\$16.02	\$26.00
GRAYLING FOREST MGT UNIT	9	1,672.00	\$13.22	\$10.03	75.86%	<b>\$21.26</b>	60.85%	\$8.93	\$64.89
GLADWIN FOREST MGT UNIT	11	3,315.00	\$14.27	\$11.84	82.95%	<b>\$17.64</b>	23.61%	\$10.90	\$49.06
AUSABLE STATE FOREST	25	6,995.60	\$13.61	\$10.79	79.28%	<b>\$20.47</b>	50.38%	\$8.93	\$64.89
NORTHERN LOWER PENINSULA	72	14,960.70	\$13.64	\$10.70	78.50%	<b>\$18.26</b>	33.89%	\$7.70	\$64.89
STATEWIDE	81	-----	-----	-----	79.72%	-----	34.59%	\$6.00	\$64.89

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## PULPWOOD (Cords, see general note 3)

RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	33.00	\$19.02	\$20.35	106.99%	<b>\$30.00</b>	57.73%	\$30.00	\$30.00
ESCANABA RIVER STATE FOREST	1	33.00	\$19.02	\$20.35	106.99%	<b>\$30.00</b>	57.73%	\$30.00	\$30.00
UPPER PENINSULA	1	-----	-----	-----	106.99%	-----	57.73%	\$30.00	\$30.00
ATLANTA FOREST MGT UNIT	1	40.00	\$15.78	\$15.15	96.01%	<b>\$15.16</b>	-3.93%	\$15.16	\$15.16
MACKINAW STATE FOREST	1	40.00	\$15.78	\$15.15	96.01%	<b>\$15.16</b>	-3.93%	\$15.16	\$15.16
CADILLAC FOREST MGT UNIT	12	2,082.30	\$7.30	\$6.40	87.65%	<b>\$10.72</b>	46.89%	\$5.60	\$18.00
PERE MARQUETTE STATE FORES	12	2,082.30	\$7.30	\$6.40	87.65%	<b>\$10.72</b>	46.89%	\$5.60	\$18.00
ROSCOMMON FOREST MGT UNIT	2	539.10	\$17.80	\$11.78	66.19%	<b>\$11.78</b>	-33.81%	\$10.50	\$20.10
GRAYLING FOREST MGT UNIT	3	742.00	\$15.55	\$10.72	68.96%	<b>\$18.21</b>	17.15%	\$11.27	\$36.27
AUSABLE STATE FOREST	5	1,281.10	\$16.50	\$11.17	67.70%	<b>\$15.51</b>	-5.99%	\$10.50	\$36.27
NORTHERN LOWER PENINSULA	18	3,403.40	\$10.86	\$8.30	76.39%	<b>\$12.58</b>	15.79%	\$5.60	\$36.27
STATEWIDE	19	-----	-----	-----	76.90%	-----	16.49%	\$5.60	\$36.27

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PULPWOOD (Cords, see general note 3)

RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	6	1,614.00	\$39.63	\$30.39	76.69%	<b>\$56.69</b>	43.03%	\$33.00	\$68.28
GWINN FOREST MGT UNIT	1	23.00	\$25.00	\$21.00	84.00%	<b>\$21.00</b>	-16.00%	\$21.00	\$21.00
ESCANABA FOREST MGT UNIT	10	824.00	\$32.61	\$29.53	90.56%	<b>\$53.10</b>	62.85%	\$28.51	\$67.50
ESCANABA RIVER STATE FOREST	11	847.00	\$32.40	\$29.30	90.43%	<b>\$52.23</b>	61.20%	\$21.00	\$67.50
SHINGLETON FOREST MGT UNIT	10	1,972.00	\$45.68	\$35.97	78.75%	<b>\$58.36</b>	27.76%	\$27.25	\$72.00
NEWBERRY FOREST MGT UNIT	7	2,280.00	\$38.78	\$35.46	91.46%	<b>\$55.60</b>	43.39%	\$47.00	\$65.63
S STE MARIE FMU (NAUBINWAY)	5	1,316.00	\$45.66	\$38.71	84.78%	<b>\$46.84</b>	2.58%	\$42.27	\$56.00
LAKE SUPERIOR STATE FOREST	22	5,568.00	\$42.85	\$36.41	84.98%	<b>\$54.51</b>	27.21%	\$27.25	\$72.00
UPPER PENINSULA	39	-----	-----	-----	83.82%	-----	33.10%	\$21.00	\$72.00
GAYLORD FOREST MGT UNIT	18	10,286.00	\$46.31	\$35.58	76.83%	<b>\$54.75</b>	18.23%	\$30.80	\$76.00
PIGEON RIVER FOREST MGT UNIT	6	1,213.00	\$37.52	\$31.22	83.21%	<b>\$55.72</b>	48.51%	\$30.00	\$74.79
ATLANTA FOREST MGT UNIT	2	162.00	\$43.60	\$30.76	70.54%	<b>\$40.00</b>	-8.26%	\$40.00	\$40.00
MACKINAW STATE FOREST	26	11,661.00	\$45.36	\$35.06	77.30%	<b>\$54.65</b>	20.48%	\$30.00	\$76.00
TRAVERSE CITY FOREST MGT UNI	21	8,714.70	\$41.64	\$32.68	78.47%	<b>\$58.23</b>	39.83%	\$21.50	\$76.71
CADILLAC FOREST MGT UNIT	13	4,034.60	\$40.16	\$36.61	91.15%	<b>\$58.62</b>	45.96%	\$19.85	\$69.48
PERE MARQUETTE STATE FORES	34	12,749.30	\$41.17	\$33.92	82.39%	<b>\$58.35</b>	41.72%	\$19.85	\$76.71
ROSCOMMON FOREST MGT UNIT	1	31.00	\$37.31	\$26.12	70.01%	<b>\$65.47</b>	75.48%	\$65.47	\$65.47
ROSCOMMON FOREST MGT UNIT	9	1,853.30	\$38.59	\$30.71	79.57%	<b>\$42.33</b>	9.67%	\$29.85	\$56.23
GRAYLING FOREST MGT UNIT	11	4,915.00	\$39.90	\$30.37	76.10%	<b>\$45.01</b>	12.80%	\$29.37	\$67.29
GLADWIN FOREST MGT UNIT	4	1,113.00	\$33.30	\$27.88	83.73%	<b>\$36.95</b>	10.98%	\$27.93	\$39.60
AUSABLE STATE FOREST	1	31.00	\$37.31	\$26.12	70.01%	<b>\$65.47</b>	75.48%	\$65.47	\$65.47
AUSABLE STATE FOREST	24	7,881.30	\$38.66	\$30.09	77.84%	<b>\$43.24</b>	11.84%	\$27.93	\$67.29
NORTHERN LOWER PENINSULA	1	31.00	\$37.31	\$26.12	70.01%	<b>\$65.47</b>	75.48%	\$65.47	\$65.47
NORTHERN LOWER PENINSULA	84	32,291.60	\$42.07	\$33.40	79.39%	<b>\$53.33</b>	26.75%	\$19.85	\$76.71
STATEWIDE	123	-----	-----	-----	80.25%	-----	27.99%	\$19.85	\$76.71
STATEWIDE	1	-----	-----	-----	70.01%	-----	75.48%	\$65.47	\$65.47

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**PULPWOOD (Cords, see general note 3)**

<b>SUGAR MAPLE</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	195.00	\$15.00	\$11.00	73.33%	<b>\$11.01</b>	-26.60%	\$11.01	\$11.01
GWINN FOREST MGT UNIT	1	111.00	\$16.67	\$13.50	80.98%	<b>\$13.50</b>	-19.02%	\$13.50	\$13.50
ESCANABA FOREST MGT UNIT	1	58.00	\$26.41	\$28.50	107.91%	<b>\$40.00</b>	51.46%	\$40.00	\$40.00
ESCANABA RIVER STATE FOREST	2	169.00	\$20.01	\$18.65	93.18%	<b>\$22.59</b>	12.90%	\$13.50	\$40.00
UPPER PENINSULA	3	-----	-----	-----	83.98%	-----	-5.42%	\$11.01	\$40.00
PIGEON RIVER FOREST MGT UNIT	4	1,156.00	\$9.24	\$4.99	54.01%	<b>\$5.62</b>	-39.19%	\$4.00	\$7.00
MACKINAW STATE FOREST	4	1,156.00	\$9.24	\$4.99	54.01%	<b>\$5.62</b>	-39.19%	\$4.00	\$7.00
TRAVERSE CITY FOREST MGT UNI	10	2,660.50	\$9.74	\$8.01	82.27%	<b>\$8.81</b>	-9.55%	\$6.85	\$23.47
CADILLAC FOREST MGT UNIT	9	1,444.80	\$9.95	\$8.36	84.07%	<b>\$8.91</b>	-10.42%	\$8.00	\$15.00
PERE MARQUETTE STATE FORES	19	4,105.30	\$9.81	\$8.14	82.91%	<b>\$8.84</b>	-9.86%	\$6.85	\$23.47
GRAYLING FOREST MGT UNIT	3	529.00	\$8.46	\$5.47	64.65%	<b>\$7.23</b>	-14.48%	\$5.05	\$10.00
AUSABLE STATE FOREST	3	529.00	\$8.46	\$5.47	64.65%	<b>\$7.23</b>	-14.48%	\$5.05	\$10.00
NORTHERN LOWER PENINSULA	26	5,790.30	\$9.58	\$7.26	75.87%	<b>\$8.05</b>	-15.88%	\$4.00	\$23.47
STATEWIDE	29	-----	-----	-----	76.70%	-----	-14.82%	\$4.00	\$40.00
<b>TAMARACK</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	152.00	\$18.33	\$10.80	58.92%	<b>\$24.57</b>	34.04%	\$24.57	\$24.57
GWINN FOREST MGT UNIT	1	61.60	\$15.24	\$13.55	88.91%	<b>\$25.00</b>	64.04%	\$25.00	\$25.00
ESCANABA FOREST MGT UNIT	5	435.10	\$20.68	\$19.82	95.84%	<b>\$28.73</b>	38.92%	\$16.00	\$35.00
ESCANABA RIVER STATE FOREST	6	496.70	\$20.01	\$19.04	95.19%	<b>\$28.27</b>	41.30%	\$16.00	\$35.00
UPPER PENINSULA	7	-----	-----	-----	87.24%	-----	39.71%	\$16.00	\$35.00
STATEWIDE	7	-----	-----	-----	87.24%	-----	39.71%	\$16.00	\$35.00
<b>WHITE ASH</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	1	81.70	\$9.56	\$8.80	92.05%	<b>\$8.80</b>	-7.95%	\$8.80	\$8.80
CADILLAC FOREST MGT UNIT	1	5.50	\$9.98	\$9.00	90.18%	<b>\$9.00</b>	-9.82%	\$9.00	\$9.00
PERE MARQUETTE STATE FORES	2	87.20	\$9.59	\$8.81	91.93%	<b>\$8.81</b>	-8.07%	\$8.80	\$9.00
NORTHERN LOWER PENINSULA	2	87.20	\$9.59	\$8.81	91.93%	<b>\$8.81</b>	-8.07%	\$8.80	\$9.00
STATEWIDE	2	-----	-----	-----	91.93%	-----	-8.07%	\$8.80	\$9.00

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WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CADILLAC FOREST MGT UNIT	7	367.60	\$6.08	\$4.91	80.83%	<b>\$5.50</b>	-9.50%	\$4.00	\$10.00
PERE MARQUETTE STATE FORES	7	367.60	\$6.08	\$4.91	80.83%	<b>\$5.50</b>	-9.50%	\$4.00	\$10.00
ROSCOMMON FOREST MGT UNIT	1	42.00	\$5.45	\$3.80	69.72%	<b>\$3.80</b>	-30.28%	\$3.80	\$3.80
AUSABLE STATE FOREST	1	42.00	\$5.45	\$3.80	69.72%	<b>\$3.80</b>	-30.28%	\$3.80	\$3.80
NORTHERN LOWER PENINSULA	8	409.60	\$6.01	\$4.80	79.79%	<b>\$5.33</b>	-11.43%	\$3.80	\$10.00
STATEWIDE	8	-----	-----	-----	79.79%	-----	-11.43%	\$3.80	\$10.00
WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	13	422.10	\$15.79	\$16.22	102.76%	<b>\$34.79</b>	120.38%	\$14.65	\$70.00
ESCANABA RIVER STATE FOREST	13	422.10	\$15.79	\$16.22	102.76%	<b>\$34.79</b>	120.38%	\$14.65	\$70.00
NEWBERRY FOREST MGT UNIT	1	172.00	\$11.34	\$9.00	79.37%	<b>\$20.00</b>	76.37%	\$20.00	\$20.00
S STE MARIE FMU (NAUBINWAY)	3	1,116.00	\$8.35	\$6.00	71.93%	<b>\$32.37</b>	287.73%	\$11.00	\$47.62
LAKE SUPERIOR STATE FOREST	4	1,288.00	\$8.75	\$6.40	73.22%	<b>\$30.72</b>	251.14%	\$11.00	\$47.62
UPPER PENINSULA	17	-----	-----	-----	84.19%	-----	202.55%	\$11.00	\$70.00
GAYLORD FOREST MGT UNIT	1	130.00	\$15.21	\$10.65	70.02%	<b>\$10.65</b>	-29.98%	\$10.65	\$10.65
PIGEON RIVER FOREST MGT UNIT	2	189.00	\$8.93	\$6.23	69.78%	<b>\$28.25</b>	216.39%	\$12.00	\$60.00
ATLANTA FOREST MGT UNIT	1	20.00	\$16.86	\$12.15	72.06%	<b>\$15.00</b>	-11.03%	\$15.00	\$15.00
MACKINAW STATE FOREST	4	339.00	\$11.81	\$8.28	70.09%	<b>\$20.72</b>	75.51%	\$10.65	\$60.00
TRAVERSE CITY FOREST MGT UNI	8	4,152.10	\$9.16	\$6.84	74.71%	<b>\$15.13</b>	65.23%	\$6.00	\$26.40
CADILLAC FOREST MGT UNIT	10	301.90	\$12.79	\$10.56	82.57%	<b>\$12.97</b>	1.43%	\$5.00	\$24.00
PERE MARQUETTE STATE FORES	18	4,454.00	\$9.40	\$7.09	75.43%	<b>\$14.98</b>	59.35%	\$5.00	\$26.40
ROSCOMMON FOREST MGT UNIT	2	33.10	\$4.64	\$3.25	70.04%	<b>\$9.08</b>	95.70%	\$3.25	\$24.00
AUSABLE STATE FOREST	2	33.10	\$4.64	\$3.25	70.04%	<b>\$9.08</b>	95.70%	\$3.25	\$24.00
NORTHERN LOWER PENINSULA	24	4,826.10	\$9.54	\$7.15	74.95%	<b>\$15.35</b>	60.88%	\$3.25	\$60.00
STATEWIDE	41	-----	-----	-----	77.54%	-----	100.59%	\$3.25	\$70.00

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## PULPWOOD (Cords, see general note 3)

WHITE SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	0.10	\$30.00	\$10.00	33.33%	<b>\$10.00</b>	-66.67%	\$10.00	\$10.00
GWINN FOREST MGT UNIT	2	123.00	\$20.77	\$17.87	86.04%	<b>\$22.40</b>	7.83%	\$20.00	\$25.00
ESCANABA FOREST MGT UNIT	16	1,032.50	\$23.21	\$21.57	92.92%	<b>\$37.87</b>	63.16%	\$23.50	\$55.00
ESCANABA RIVER STATE FOREST	18	1,155.50	\$22.95	\$21.18	92.26%	<b>\$36.23</b>	57.83%	\$20.00	\$55.00
S STE MARIE FMU (SOO MAINLAN	1	286.80	\$12.55	\$12.40	98.80%	<b>\$12.50</b>	-0.40%	\$12.50	\$12.50
LAKE SUPERIOR STATE FOREST	1	286.80	\$12.55	\$12.40	98.80%	<b>\$12.50</b>	-0.40%	\$12.50	\$12.50
UPPER PENINSULA	20	-----	-----	-----	93.04%	-----	50.86%	\$10.00	\$55.00
STATEWIDE	20	-----	-----	-----	93.04%	-----	50.86%	\$10.00	\$55.00

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PULPWOOD EXCLUSION (Cords, see general note 3)

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	172.00	\$137.97	\$137.97
AUSABLE STATE FOREST	1	172.00	\$137.97	\$137.97
NORTHERN LOWER PENINSULA	1	172.00	\$137.97	\$137.97
STATEWIDE	1	-----	\$137.97	\$137.97

BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	296.90	\$142.70	\$142.70
PERE MARQUETTE STATE FORES	1	296.90	\$142.70	\$142.70
NORTHERN LOWER PENINSULA	1	296.90	\$142.70	\$142.70
STATEWIDE	1	-----	\$142.70	\$142.70

BLACK CHERRY	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	12.50	\$1,088.48	\$1,088.48
PERE MARQUETTE STATE FORES	1	12.50	\$1,088.48	\$1,088.48
NORTHERN LOWER PENINSULA	1	12.50	\$1,088.48	\$1,088.48
STATEWIDE	1	-----	\$1,088.48	\$1,088.48

JACK PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	41.00	\$421.12	\$421.12
MACKINAW STATE FOREST	1	41.00	\$421.12	\$421.12
ROSCOMMON FOREST MGT UNIT	1	171.00	\$100.00	\$100.00
AUSABLE STATE FOREST	1	171.00	\$100.00	\$100.00
NORTHERN LOWER PENINSULA	2	212.00	\$100.00	\$421.12
STATEWIDE	2	-----	\$100.00	\$421.12

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## PULPWOOD EXCLUSION (Cords, see general note 3)

MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	4	267.20	\$90.00	\$336.53
PERE MARQUETTE STATE FORES	4	267.20	\$90.00	\$336.53
ROSCOMMON FOREST MGT UNIT	1	132.70	\$125.10	\$125.10
GRAYLING FOREST MGT UNIT	2	434.00	\$115.13	\$140.02
AUSABLE STATE FOREST	3	566.70	\$115.13	\$140.02
NORTHERN LOWER PENINSULA	7	833.90	\$90.00	\$336.53
STATEWIDE	7	-----	\$90.00	\$336.53

RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	12.60	\$747.00	\$747.00
PERE MARQUETTE STATE FORES	1	12.60	\$747.00	\$747.00
GRAYLING FOREST MGT UNIT	1	146.00	\$102.00	\$102.00
AUSABLE STATE FOREST	1	146.00	\$102.00	\$102.00
NORTHERN LOWER PENINSULA	2	158.60	\$102.00	\$747.00
STATEWIDE	2	-----	\$102.00	\$747.00

RED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	1,230.00	\$122.75	\$122.75
AUSABLE STATE FOREST	1	1,230.00	\$122.75	\$122.75
NORTHERN LOWER PENINSULA	1	1,230.00	\$122.75	\$122.75
STATEWIDE	1	-----	\$122.75	\$122.75

RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
NEWBERRY FOREST MGT UNIT	1	101.00	\$100.00	\$100.00
LAKE SUPERIOR STATE FOREST	1	101.00	\$100.00	\$100.00
UPPER PENINSULA	1	-----	\$100.00	\$100.00
GAYLORD FOREST MGT UNIT	1	22.00	\$131.00	\$131.00
MACKINAW STATE FOREST	1	22.00	\$131.00	\$131.00
GRAYLING FOREST MGT UNIT	1	415.00	\$130.28	\$130.28
AUSABLE STATE FOREST	1	415.00	\$130.28	\$130.28
NORTHERN LOWER PENINSULA	2	437.00	\$130.28	\$131.00
STATEWIDE	3	-----	\$100.00	\$131.00

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PULPWOOD EXCLUSION (Cords, see general note 3)

WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
CADILLAC FOREST MGT UNIT	1	67.50	\$915.78	\$915.78
PERE MARQUETTE STATE FORES	1	67.50	\$915.78	\$915.78
NORTHERN LOWER PENINSULA	1	67.50	\$915.78	\$915.78
STATEWIDE	1	-----	\$915.78	\$915.78

WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
ESCANABA FOREST MGT UNIT	1	210.00	\$83.28	\$83.28
ESCANABA RIVER STATE FOREST	1	210.00	\$83.28	\$83.28
UPPER PENINSULA	1	-----	\$83.28	\$83.28
STATEWIDE	1	-----	\$83.28	\$83.28

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## BOLTS (MBF, see general note 3)

<b>BASSWOOD</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	3.50	\$72.00	\$53.00	73.61%	<b>\$80.00</b>	11.11%	\$80.00	\$80.00
MACKINAW STATE FOREST	1	3.50	\$72.00	\$53.00	73.61%	<b>\$80.00</b>	11.11%	\$80.00	\$80.00
NORTHERN LOWER PENINSULA	1	3.50	\$72.00	\$53.00	73.61%	<b>\$80.00</b>	11.11%	\$80.00	\$80.00
STATEWIDE	1	-----	-----	-----	73.61%	-----	11.11%	\$80.00	\$80.00
<b>MIXED HARDWOOD</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	400.00	\$47.21	\$31.20	66.09%	<b>\$31.20</b>	-33.91%	\$31.20	\$31.20
UPPER PENINSULA	1	-----	-----	-----	66.09%	-----	-33.91%	\$31.20	\$31.20
GAYLORD FOREST MGT UNIT	1	5.00	\$36.00	\$27.00	75.00%	<b>\$80.00</b>	122.22%	\$80.00	\$80.00
MACKINAW STATE FOREST	1	5.00	\$36.00	\$27.00	75.00%	<b>\$80.00</b>	122.22%	\$80.00	\$80.00
NORTHERN LOWER PENINSULA	1	5.00	\$36.00	\$27.00	75.00%	<b>\$80.00</b>	122.22%	\$80.00	\$80.00
STATEWIDE	1	-----	-----	-----	66.09%	-----	-33.91%	\$31.20	\$31.20
STATEWIDE	1	-----	-----	-----	75.00%	-----	122.22%	\$80.00	\$80.00
<b>MIXED PINE</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	2	326.00	\$52.50	\$34.65	66.00%	<b>\$34.65</b>	-34.00%	\$34.65	\$34.65
UPPER PENINSULA	2	-----	-----	-----	66.00%	-----	-34.00%	\$34.65	\$34.65
STATEWIDE	2	-----	-----	-----	66.00%	-----	-34.00%	\$34.65	\$34.65
<b>Q. ASPEN</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	203.00	\$30.45	\$20.10	66.01%	<b>\$20.10</b>	-33.99%	\$20.10	\$20.10
UPPER PENINSULA	1	-----	-----	-----	66.01%	-----	-33.99%	\$20.10	\$20.10
STATEWIDE	1	-----	-----	-----	66.01%	-----	-33.99%	\$20.10	\$20.10
<b>RED PINE</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	90.00	\$117.41	\$89.00	75.80%	<b>\$90.00</b>	-23.35%	\$90.00	\$90.00
MACKINAW STATE FOREST	1	90.00	\$117.41	\$89.00	75.80%	<b>\$90.00</b>	-23.35%	\$90.00	\$90.00
NORTHERN LOWER PENINSULA	1	90.00	\$117.41	\$89.00	75.80%	<b>\$90.00</b>	-23.35%	\$90.00	\$90.00
STATEWIDE	1	-----	-----	-----	75.80%	-----	-23.35%	\$90.00	\$90.00