



# Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

## AVERAGE STUMPAGE PRICE REPORT FOR 1/1/2003 TO 12/31/2003

### PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

### ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

### COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "No-bid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR – FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

## GENERAL NOTES

1. All prices are weighted by volume.
2. This report is based on the contract issue date, which is often the same as the bid date, but not always.
3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB).  
In general, the Crystal Falls FMU uses the International ¼" log rule with a 10.0" top DIB.  
In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB.  
In general, the Northern Lower Peninsula (NLP) uses the International ¼" log rule with an 8.0" top DIB.
4. Volumes and values are only totaled when comparable measurement units exist, e.g. International ¼" to a 10.0" DIB is only added to International ¼" to a 10.0" DIB. For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I – Upper Peninsula and Region II – Northern Lower Peninsula.

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## SAWLOGS (MBF, see general note 3)

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	21.00	\$118.53	\$72.00	60.74%	<b>\$80.00</b>	-32.51%	\$80.00	\$80.00
PIGEON RIVER FOREST MGT UNIT	1	50.00	\$121.90	\$119.00	97.62%	<b>\$135.00</b>	10.75%	\$135.00	\$135.00
ATLANTA FOREST MGT UNIT	3	129.60	\$119.47	\$116.75	97.73%	<b>\$122.39</b>	2.44%	\$115.00	\$196.46
MACKINAW STATE FOREST	5	200.60	\$119.98	\$112.63	93.87%	<b>\$121.09</b>	0.93%	\$80.00	\$196.46
TRAVERSE CITY FOREST MGT UNI	9	162.00	\$97.47	\$74.00	75.92%	<b>\$101.03</b>	3.65%	\$65.00	\$200.00
CADILLAC FOREST MGT UNIT	17	1,419.90	\$131.01	\$115.89	88.46%	<b>\$120.34</b>	-8.14%	\$88.80	\$220.15
PERE MARQUETTE STATE FORES	26	1,581.90	\$127.58	\$111.60	87.48%	<b>\$118.36</b>	-7.22%	\$65.00	\$220.15
ROSCOMMON FOREST MGT UNIT	12	1,769.10	\$68.65	\$54.67	79.63%	<b>\$69.83</b>	1.72%	\$47.00	\$135.00
GRAYLING FOREST MGT UNIT	6	808.10	\$66.14	\$48.55	73.41%	<b>\$60.52</b>	-8.50%	\$47.00	\$86.00
GLADWIN FOREST MGT UNIT	2	173.70	\$118.15	\$103.99	88.01%	<b>\$103.99</b>	-11.99%	\$97.00	\$105.00
AUSABLE STATE FOREST	20	2,750.90	\$71.04	\$55.98	78.81%	<b>\$69.25</b>	-2.51%	\$47.00	\$135.00
NORTHERN LOWER PENINSULA	51	4,533.40	\$92.93	\$77.90	83.82%	<b>\$88.68</b>	-4.57%	\$47.00	\$220.15
STATEWIDE	51	-----	-----	-----	83.82%	-----	-4.57%	\$47.00	\$220.15
BALSAM FIR	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	1	18.80	\$26.00	\$24.00	92.31%	<b>\$24.00</b>	-7.69%	\$24.00	\$24.00
PERE MARQUETTE STATE FORES	1	18.80	\$26.00	\$24.00	92.31%	<b>\$24.00</b>	-7.69%	\$24.00	\$24.00
NORTHERN LOWER PENINSULA	1	18.80	\$26.00	\$24.00	92.31%	<b>\$24.00</b>	-7.69%	\$24.00	\$24.00
STATEWIDE	1	-----	-----	-----	92.31%	-----	-7.69%	\$24.00	\$24.00

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**SAWLOGS (MBF, see general note 3)**

<b>BASSWOOD</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	10	182.10	\$221.59	\$147.31	66.48%	<b>\$147.45</b>	-33.46%	\$119.00	\$206.00
CRYSTAL FALLS FOREST MGT UNI	10	338.10	\$158.20	\$124.29	78.57%	<b>\$162.10</b>	2.46%	\$103.00	\$200.00
GWINN FOREST MGT UNIT	2	43.40	\$140.28	\$109.35	77.95%	<b>\$159.08</b>	13.40%	\$110.00	\$185.00
ESCANABA FOREST MGT UNIT	6	140.60	\$171.31	\$156.59	91.41%	<b>\$189.01</b>	10.34%	\$136.00	\$279.00
ESCANABA RIVER STATE FOREST	8	184.00	\$163.99	\$145.45	88.69%	<b>\$181.95</b>	10.96%	\$110.00	\$279.00
NEWBERRY FOREST MGT UNIT	1	10.00	\$130.02	\$105.00	80.76%	<b>\$107.00</b>	-17.70%	\$107.00	\$107.00
S STE MARIE FMU (NAUBINWAY)	2	9.70	\$136.86	\$110.41	80.68%	<b>\$119.23</b>	-12.88%	\$111.00	\$125.00
S STE MARIE FMU (DRUMMOND IS	1	10.50	\$136.86	\$135.50	99.01%	<b>\$140.00</b>	2.29%	\$140.00	\$140.00
LAKE SUPERIOR STATE FOREST	4	30.20	\$134.60	\$117.34	87.18%	<b>\$122.40</b>	-9.06%	\$107.00	\$140.00
UPPER PENINSULA	32	-----	-----	-----	77.42%	-----	-7.22%	\$103.00	\$279.00
GAYLORD FOREST MGT UNIT	17	1,397.00	\$143.62	\$102.94	71.68%	<b>\$114.84</b>	-20.04%	\$74.00	\$254.80
PIGEON RIVER FOREST MGT UNIT	3	340.00	\$145.23	\$97.79	67.33%	<b>\$97.79</b>	-32.67%	\$95.00	\$100.00
MACKINAW STATE FOREST	20	1,737.00	\$143.93	\$101.93	70.82%	<b>\$111.50</b>	-22.53%	\$74.00	\$254.80
TRAVERSE CITY FOREST MGT UNI	8	269.70	\$139.01	\$117.14	84.27%	<b>\$127.79</b>	-8.07%	\$78.00	\$220.00
CADILLAC FOREST MGT UNIT	4	198.60	\$100.96	\$83.64	82.85%	<b>\$84.96</b>	-15.85%	\$81.00	\$100.00
PERE MARQUETTE STATE FORES	12	468.30	\$122.87	\$102.93	83.77%	<b>\$109.63</b>	-10.78%	\$78.00	\$220.00
NORTHERN LOWER PENINSULA	32	2,205.30	\$139.46	\$102.14	73.24%	<b>\$111.10</b>	-20.33%	\$74.00	\$254.80
STATEWIDE	64	-----	-----	-----	74.47%	-----	-16.48%	\$74.00	\$279.00
<b>BEECH</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
NEWBERRY FOREST MGT UNIT	1	43.70	\$107.00	\$59.00	55.14%	<b>\$109.00</b>	1.87%	\$109.00	\$109.00
S STE MARIE FMU (NAUBINWAY)	2	76.00	\$79.89	\$73.63	92.16%	<b>\$98.89</b>	23.78%	\$93.00	\$100.00
S STE MARIE FMU (DRUMMOND IS	2	21.90	\$90.89	\$80.52	88.59%	<b>\$82.62</b>	-9.10%	\$78.00	\$100.00
LAKE SUPERIOR STATE FOREST	5	141.60	\$89.96	\$70.18	78.01%	<b>\$99.50</b>	10.60%	\$78.00	\$109.00
UPPER PENINSULA	5	-----	-----	-----	78.01%	-----	10.60%	\$78.00	\$109.00
GAYLORD FOREST MGT UNIT	1	88.00	\$40.48	\$27.00	66.70%	<b>\$27.00</b>	-33.30%	\$27.00	\$27.00
MACKINAW STATE FOREST	1	88.00	\$40.48	\$27.00	66.70%	<b>\$27.00</b>	-33.30%	\$27.00	\$27.00
NORTHERN LOWER PENINSULA	1	88.00	\$40.48	\$27.00	66.70%	<b>\$27.00</b>	-33.30%	\$27.00	\$27.00
STATEWIDE	6	-----	-----	-----	75.54%	-----	1.01%	\$27.00	\$109.00

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**SAWLOGS (MBF, see general note 3)**

<b>BLACK CHERRY</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	4	29.90	\$310.07	\$157.56	50.81%	<b>\$216.61</b>	-30.14%	\$133.00	\$525.28
CRYSTAL FALLS FOREST MGT UNI	1	3.00	\$281.67	\$222.00	78.82%	<b>\$275.00</b>	-2.37%	\$275.00	\$275.00
S STE MARIE FMU (NAUBINWAY)	2	9.50	\$441.40	\$391.84	88.77%	<b>\$391.84</b>	-11.23%	\$375.00	\$415.00
LAKE SUPERIOR STATE FOREST	2	9.50	\$441.40	\$391.84	88.77%	<b>\$391.84</b>	-11.23%	\$375.00	\$415.00
UPPER PENINSULA	7	-----	-----	-----	63.59%	-----	-22.96%	\$133.00	\$525.28
GAYLORD FOREST MGT UNIT	1	16.00	\$307.26	\$206.00	67.04%	<b>\$300.00</b>	-2.36%	\$300.00	\$300.00
MACKINAW STATE FOREST	1	16.00	\$307.26	\$206.00	67.04%	<b>\$300.00</b>	-2.36%	\$300.00	\$300.00
TRAVERSE CITY FOREST MGT UNI	2	28.70	\$213.33	\$192.06	90.03%	<b>\$304.01</b>	42.51%	\$218.00	\$460.00
CADILLAC FOREST MGT UNIT	1	9.00	\$182.89	\$143.00	78.19%	<b>\$200.00</b>	9.36%	\$200.00	\$200.00
PERE MARQUETTE STATE FORES	3	37.70	\$206.06	\$180.34	87.52%	<b>\$279.18</b>	35.48%	\$200.00	\$460.00
NORTHERN LOWER PENINSULA	4	53.70	\$236.21	\$187.99	79.58%	<b>\$285.38</b>	20.81%	\$200.00	\$460.00
STATEWIDE	11	-----	-----	-----	71.11%	-----	-2.39%	\$133.00	\$525.28
<b>JACK PINE</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S STE MARIE FMU (SOO MAINLAN	1	151.50	\$100.00	\$99.00	99.00%	<b>\$99.00</b>	-1.00%	\$99.00	\$99.00
LAKE SUPERIOR STATE FOREST	1	151.50	\$100.00	\$99.00	99.00%	<b>\$99.00</b>	-1.00%	\$99.00	\$99.00
UPPER PENINSULA	1	-----	-----	-----	99.00%	-----	-1.00%	\$99.00	\$99.00
ATLANTA FOREST MGT UNIT	2	137.60	\$251.02	\$110.42	43.99%	<b>\$113.06</b>	-54.96%	\$100.10	\$127.00
MACKINAW STATE FOREST	2	137.60	\$251.02	\$110.42	43.99%	<b>\$113.06</b>	-54.96%	\$100.10	\$127.00
TRAVERSE CITY FOREST MGT UNI	2	143.20	\$145.17	\$88.74	61.13%	<b>\$88.74</b>	-38.87%	\$75.00	\$123.00
CADILLAC FOREST MGT UNIT	9	497.00	\$166.06	\$131.66	79.29%	<b>\$135.76</b>	-18.24%	\$68.00	\$200.00
PERE MARQUETTE STATE FORES	11	640.20	\$161.38	\$122.06	75.63%	<b>\$125.24</b>	-22.39%	\$68.00	\$200.00
ROSCOMMON FOREST MGT UNIT	5	712.00	\$89.79	\$64.99	72.39%	<b>\$68.99</b>	-23.16%	\$52.00	\$118.62
GRAYLING FOREST MGT UNIT	6	643.70	\$135.14	\$90.95	67.30%	<b>\$118.64</b>	-12.21%	\$55.00	\$220.50
GLADWIN FOREST MGT UNIT	1	55.30	\$120.59	\$110.00	91.22%	<b>\$115.00</b>	-4.64%	\$115.00	\$115.00
AUSABLE STATE FOREST	12	1,411.00	\$111.68	\$78.60	70.38%	<b>\$93.44</b>	-16.33%	\$52.00	\$220.50
NORTHERN LOWER PENINSULA	25	2,188.80	\$134.98	\$93.31	69.13%	<b>\$103.98</b>	-22.97%	\$52.00	\$220.50
STATEWIDE	26	-----	-----	-----	70.59%	-----	-21.90%	\$52.00	\$220.50

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## SAWLOGS (MBF, see general note 3)

MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
S STE MARIE FMU (SOO MAINLAN	6	97.70	\$40.17	\$38.61	96.14%	<b>\$42.38</b>	5.52%	\$36.00	\$60.00
S STE MARIE FMU (DRUMMOND IS	4	269.30	\$39.66	\$36.44	91.89%	<b>\$41.58</b>	4.84%	\$35.50	\$60.00
LAKE SUPERIOR STATE FOREST	10	367.00	\$39.79	\$37.02	93.03%	<b>\$41.79</b>	5.03%	\$35.50	\$60.00
UPPER PENINSULA	10	-----	-----	-----	93.03%	-----	5.03%	\$35.50	\$60.00
GAYLORD FOREST MGT UNIT	9	448.00	\$152.88	\$116.47	76.19%	<b>\$159.50</b>	4.33%	\$81.00	\$296.00
PIGEON RIVER FOREST MGT UNIT	4	72.00	\$126.19	\$90.49	71.71%	<b>\$90.49</b>	-28.29%	\$80.00	\$95.00
ATLANTA FOREST MGT UNIT	6	467.70	\$156.49	\$127.19	81.28%	<b>\$149.50</b>	-4.47%	\$130.00	\$175.00
MACKINAW STATE FOREST	19	987.70	\$152.64	\$119.65	78.39%	<b>\$149.73</b>	-1.91%	\$80.00	\$296.00
TRAVERSE CITY FOREST MGT UNI	13	1,197.60	\$79.51	\$73.96	93.02%	<b>\$85.74</b>	7.83%	\$52.00	\$133.60
CADILLAC FOREST MGT UNIT	2	26.50	\$75.53	\$54.94	72.75%	<b>\$54.94</b>	-27.25%	\$52.00	\$67.00
PERE MARQUETTE STATE FORES	15	1,224.10	\$79.43	\$73.55	92.60%	<b>\$85.07</b>	7.11%	\$52.00	\$133.60
GLADWIN FOREST MGT UNIT	13	2,204.30	\$104.53	\$75.98	72.69%	<b>\$101.03</b>	-3.35%	\$64.00	\$200.00
AUSABLE STATE FOREST	13	2,204.30	\$104.53	\$75.98	72.69%	<b>\$101.03</b>	-3.35%	\$64.00	\$200.00
NORTHERN LOWER PENINSULA	47	4,416.10	\$108.33	\$85.08	78.53%	<b>\$107.50</b>	-0.77%	\$52.00	\$296.00
STATEWIDE	57	-----	-----	-----	78.96%	-----	-0.60%	\$35.50	\$296.00
MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	9.20	\$223.04	\$111.00	49.77%	<b>\$111.00</b>	-50.23%	\$111.00	\$111.00
CRYSTAL FALLS FOREST MGT UNI	2	50.20	\$236.69	\$172.80	73.01%	<b>\$172.89</b>	-26.96%	\$54.50	\$196.00
GWINN FOREST MGT UNIT	2	68.10	\$174.07	\$136.33	78.32%	<b>\$141.45</b>	-18.74%	\$140.00	\$150.00
ESCANABA FOREST MGT UNIT	7	95.90	\$163.76	\$135.72	82.88%	<b>\$264.06</b>	61.25%	\$96.00	\$485.26
ESCANABA RIVER STATE FOREST	9	164.00	\$168.04	\$135.97	80.91%	<b>\$213.15</b>	26.84%	\$96.00	\$485.26
S STE MARIE FMU (NAUBINWAY)	1	3.10	\$133.98	\$109.00	81.36%	<b>\$109.00</b>	-18.64%	\$109.00	\$109.00
LAKE SUPERIOR STATE FOREST	1	3.10	\$133.98	\$109.00	81.36%	<b>\$109.00</b>	-18.64%	\$109.00	\$109.00
UPPER PENINSULA	13	-----	-----	-----	77.15%	-----	7.36%	\$54.50	\$485.26
GAYLORD FOREST MGT UNIT	1	2.00	\$52.53	\$47.00	89.47%	<b>\$47.00</b>	-10.53%	\$47.00	\$47.00
MACKINAW STATE FOREST	1	2.00	\$52.53	\$47.00	89.47%	<b>\$47.00</b>	-10.53%	\$47.00	\$47.00
TRAVERSE CITY FOREST MGT UNI	6	97.00	\$120.38	\$87.43	72.63%	<b>\$144.69</b>	20.20%	\$62.40	\$300.00
CADILLAC FOREST MGT UNIT	2	47.80	\$85.51	\$77.97	91.19%	<b>\$79.34</b>	-7.21%	\$79.00	\$80.00
PERE MARQUETTE STATE FORES	8	144.80	\$108.87	\$84.30	77.44%	<b>\$123.12</b>	13.09%	\$62.40	\$300.00
GRAYLING FOREST MGT UNIT	1	30.00	\$86.45	\$52.00	60.15%	<b>\$443.00</b>	412.43%	\$443.00	\$443.00
AUSABLE STATE FOREST	1	30.00	\$86.45	\$52.00	60.15%	<b>\$443.00</b>	412.43%	\$443.00	\$443.00
NORTHERN LOWER PENINSULA	10	176.80	\$104.43	\$78.40	75.08%	<b>\$176.54</b>	69.05%	\$47.00	\$443.00
STATEWIDE	23	-----	-----	-----	76.52%	-----	26.23%	\$47.00	\$485.26

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SAWLOGS (MBF, see general note 3)

MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	46.00	\$127.25	\$41.00	32.22%	<b>\$41.00</b>	-67.78%	\$41.00	\$41.00
ATLANTA FOREST MGT UNIT	2	65.60	\$56.34	\$38.11	67.64%	<b>\$171.00</b>	203.53%	\$100.00	\$175.00
MACKINAW STATE FOREST	3	111.60	\$85.57	\$39.30	45.93%	<b>\$117.41</b>	37.22%	\$41.00	\$175.00
TRAVERSE CITY FOREST MGT UNI	2	65.00	\$218.08	\$128.53	58.94%	<b>\$226.92</b>	4.06%	\$150.00	\$250.00
CADILLAC FOREST MGT UNIT	6	313.10	\$121.95	\$97.58	80.01%	<b>\$154.55</b>	26.73%	\$90.00	\$255.00
PERE MARQUETTE STATE FORES	8	378.10	\$138.48	\$102.90	74.31%	<b>\$166.99</b>	20.59%	\$90.00	\$255.00
ROSCOMMON FOREST MGT UNIT	22	3,010.30	\$194.34	\$143.30	73.74%	<b>\$189.55</b>	-2.46%	\$90.00	\$451.21
GRAYLING FOREST MGT UNIT	9	645.40	\$129.28	\$89.83	69.48%	<b>\$148.00</b>	14.48%	\$63.00	\$365.00
GLADWIN FOREST MGT UNIT	8	849.60	\$198.64	\$110.09	55.42%	<b>\$163.14</b>	-17.87%	\$100.00	\$206.73
AUSABLE STATE FOREST	39	4,505.30	\$185.83	\$129.38	69.62%	<b>\$178.62</b>	-3.88%	\$63.00	\$451.21
NORTHERN LOWER PENINSULA	50	4,995.00	\$180.01	\$125.36	69.64%	<b>\$176.37</b>	-2.02%	\$41.00	\$451.21
STATEWIDE	50	-----	-----	-----	69.64%	-----	-2.02%	\$41.00	\$451.21
MIXED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ROSCOMMON FOREST MGT UNIT	1	39.60	\$154.94	\$146.00	94.23%	<b>\$182.50</b>	17.79%	\$182.50	\$182.50
GLADWIN FOREST MGT UNIT	1	8.90	\$154.94	\$116.00	74.87%	<b>\$116.00</b>	-25.13%	\$116.00	\$116.00
AUSABLE STATE FOREST	2	48.50	\$154.94	\$140.49	90.68%	<b>\$170.30</b>	9.91%	\$116.00	\$182.50
NORTHERN LOWER PENINSULA	2	48.50	\$154.94	\$140.49	90.68%	<b>\$170.30</b>	9.91%	\$116.00	\$182.50
STATEWIDE	2	-----	-----	-----	90.68%	-----	9.91%	\$116.00	\$182.50
N. WHITE CEDAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
S STE MARIE FMU (DRUMMOND IS	1	369.90	\$89.21	\$86.50	96.96%	<b>\$86.50</b>	-3.04%	\$86.50	\$86.50
LAKE SUPERIOR STATE FOREST	1	369.90	\$89.21	\$86.50	96.96%	<b>\$86.50</b>	-3.04%	\$86.50	\$86.50
UPPER PENINSULA	1	-----	-----	-----	96.96%	-----	-3.04%	\$86.50	\$86.50
STATEWIDE	1	-----	-----	-----	96.96%	-----	-3.04%	\$86.50	\$86.50

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PAPER BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	4	159.40	\$117.03	\$79.04	67.53%	<b>\$254.21</b>	117.21%	\$82.00	\$278.00
CRYSTAL FALLS FOREST MGT UNI	4	54.50	\$191.53	\$139.14	72.65%	<b>\$157.39</b>	-17.83%	\$134.00	\$200.00
GWINN FOREST MGT UNIT	2	15.90	\$76.73	\$64.92	84.61%	<b>\$284.31</b>	270.53%	\$275.00	\$295.00
ESCANABA FOREST MGT UNIT	2	21.20	\$137.49	\$107.05	77.86%	<b>\$131.16</b>	-4.61%	\$95.00	\$200.00
ESCANABA RIVER STATE FOREST	4	37.10	\$111.45	\$88.99	79.85%	<b>\$196.79</b>	76.57%	\$95.00	\$295.00
S STE MARIE FMU (NAUBINWAY)	1	14.10	\$121.23	\$85.00	70.11%	<b>\$165.00</b>	36.11%	\$165.00	\$165.00
S STE MARIE FMU (SOO MAINLAN	3	46.00	\$131.61	\$128.86	97.91%	<b>\$139.61</b>	6.08%	\$126.00	\$225.00
S STE MARIE FMU (DRUMMOND IS	1	1.80	\$129.44	\$128.00	98.89%	<b>\$150.00</b>	15.88%	\$150.00	\$150.00
LAKE SUPERIOR STATE FOREST	5	61.90	\$129.18	\$118.84	92.00%	<b>\$145.69</b>	12.78%	\$126.00	\$225.00
UPPER PENINSULA	17	-----	-----	-----	74.81%	-----	58.69%	\$82.00	\$295.00
STATEWIDE	17	-----	-----	-----	74.81%	-----	58.69%	\$82.00	\$295.00
Q. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
PIGEON RIVER FOREST MGT UNIT	2	51.00	\$80.95	\$46.45	57.38%	<b>\$52.33</b>	-35.35%	\$44.00	\$61.00
MACKINAW STATE FOREST	2	51.00	\$80.95	\$46.45	57.38%	<b>\$52.33</b>	-35.35%	\$44.00	\$61.00
TRAVERSE CITY FOREST MGT UNI	3	70.90	\$95.64	\$69.92	73.11%	<b>\$85.23</b>	-10.88%	\$70.00	\$100.00
CADILLAC FOREST MGT UNIT	6	150.70	\$83.31	\$66.33	79.61%	<b>\$114.05</b>	36.90%	\$48.00	\$258.48
PERE MARQUETTE STATE FORES	9	221.60	\$87.25	\$67.48	77.33%	<b>\$104.83</b>	20.14%	\$48.00	\$258.48
ROSCOMMON FOREST MGT UNIT	3	100.70	\$59.09	\$46.13	78.07%	<b>\$56.75</b>	-3.95%	\$44.00	\$75.13
GRAYLING FOREST MGT UNIT	2	28.00	\$51.22	\$34.29	66.94%	<b>\$35.14</b>	-31.39%	\$30.00	\$39.00
AUSABLE STATE FOREST	5	128.70	\$57.38	\$43.55	75.91%	<b>\$52.05</b>	-9.28%	\$30.00	\$75.13
NORTHERN LOWER PENINSULA	16	401.30	\$76.87	\$57.13	74.32%	<b>\$81.23</b>	5.67%	\$30.00	\$258.48
STATEWIDE	16	-----	-----	-----	74.32%	-----	5.67%	\$30.00	\$258.48

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RED MAPLE	# OF SALES SOLD  (1)	TOTAL VOLUME  (2)	AVG. PRICE AT TIME OF APPRAISAL  (3)	AVERAGE ADVERTISED PRICE  (4)	RATIO OF COLUMN 4 TO COLUMN 3  (5)	AVERAGE SOLD PRICE  (6)	% CHANGE FROM COL. 3 TO COL. 6  (7)	MINIMUM SOLD PRICE  (8)	MAXIMUM SOLD PRICE  (9)
BARAGA FOREST MGT UNIT	23	515.80	\$176.73	\$120.79	68.35%	<b>\$181.53</b>	2.71%	\$80.00	\$322.00
CRYSTAL FALLS FOREST MGT UNI	1	16.00	\$83.00	\$65.00	78.31%	<b>\$255.00</b>	207.23%	\$255.00	\$255.00
ESCANABA FOREST MGT UNIT	7	126.60	\$113.19	\$96.09	84.89%	<b>\$129.60</b>	14.50%	\$100.00	\$150.00
ESCANABA RIVER STATE FOREST	7	126.60	\$113.19	\$96.09	84.89%	<b>\$129.60</b>	14.50%	\$100.00	\$150.00
SHINGLETON FOREST MGT UNIT	1	118.80	\$171.10	\$130.00	75.98%	<b>\$221.39</b>	29.39%	\$221.39	\$221.39
NEWBERRY FOREST MGT UNIT	5	258.30	\$125.36	\$94.12	75.08%	<b>\$155.58</b>	24.11%	\$88.10	\$301.00
S STE MARIE FMU (NAUBINWAY)	5	84.30	\$180.88	\$167.59	92.66%	<b>\$218.86</b>	21.00%	\$130.00	\$335.00
S STE MARIE FMU (SOO MAINLAN	2	38.20	\$115.07	\$110.00	95.59%	<b>\$110.00</b>	-4.41%	\$110.00	\$110.00
LAKE SUPERIOR STATE FOREST	13	499.60	\$144.82	\$116.26	80.28%	<b>\$178.42</b>	23.21%	\$88.10	\$335.00
UPPER PENINSULA	44	-----	-----	-----	74.56%	-----	13.45%	\$80.00	\$335.00
GAYLORD FOREST MGT UNIT	4	115.00	\$101.32	\$82.97	81.89%	<b>\$107.27</b>	5.88%	\$66.00	\$150.00
MACKINAW STATE FOREST	4	115.00	\$101.32	\$82.97	81.89%	<b>\$107.27</b>	5.88%	\$66.00	\$150.00
TRAVERSE CITY FOREST MGT UNI	17	430.90	\$173.16	\$136.68	78.94%	<b>\$138.08</b>	-20.26%	\$60.00	\$200.00
CADILLAC FOREST MGT UNIT	9	328.60	\$198.91	\$160.58	80.73%	<b>\$170.09</b>	-14.49%	\$134.29	\$202.00
PERE MARQUETTE STATE FORES	26	759.50	\$184.30	\$147.02	79.77%	<b>\$151.93</b>	-17.56%	\$60.00	\$202.00
ROSCOMMON FOREST MGT UNIT	4	114.10	\$144.66	\$117.01	80.89%	<b>\$117.70</b>	-18.63%	\$110.00	\$145.00
GRAYLING FOREST MGT UNIT	1	51.00	\$146.05	\$75.00	51.35%	<b>\$100.00</b>	-31.53%	\$100.00	\$100.00
GLADWIN FOREST MGT UNIT	9	817.90	\$131.78	\$94.76	71.90%	<b>\$108.03</b>	-18.03%	\$77.00	\$250.00
AUSABLE STATE FOREST	14	983.00	\$134.02	\$96.31	71.87%	<b>\$108.73</b>	-18.87%	\$77.00	\$250.00
NORTHERN LOWER PENINSULA	44	1,857.50	\$152.55	\$116.22	76.18%	<b>\$126.30</b>	-17.21%	\$60.00	\$250.00
STATEWIDE	88	-----	-----	-----	75.56%	-----	-5.33%	\$60.00	\$335.00

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## SAWLOGS (MBF, see general note 3)

RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	11	159.00	\$739.39	\$554.52	75.00%	<b>\$642.61</b>	-13.09%	\$495.00	\$820.15
ESCANABA FOREST MGT UNIT	3	82.90	\$300.00	\$178.56	59.52%	<b>\$222.78</b>	-25.74%	\$100.00	\$500.00
ESCANABA RIVER STATE FOREST	3	82.90	\$300.00	\$178.56	59.52%	<b>\$222.78</b>	-25.74%	\$100.00	\$500.00
UPPER PENINSULA	14	-----	-----	-----	72.29%	-----	-15.30%	\$100.00	\$820.15
GAYLORD FOREST MGT UNIT	1	45.00	\$259.34	\$207.00	79.82%	<b>\$207.00</b>	-20.18%	\$207.00	\$207.00
PIGEON RIVER FOREST MGT UNIT	1	38.00	\$352.22	\$264.00	74.95%	<b>\$264.00</b>	-25.05%	\$264.00	\$264.00
ATLANTA FOREST MGT UNIT	4	162.90	\$241.98	\$255.45	105.57%	<b>\$335.97</b>	38.84%	\$205.00	\$825.00
MACKINAW STATE FOREST	6	245.90	\$262.19	\$247.91	94.55%	<b>\$301.25</b>	14.90%	\$205.00	\$825.00
TRAVERSE CITY FOREST MGT UNI	5	183.10	\$370.94	\$327.56	88.30%	<b>\$668.68</b>	80.27%	\$305.00	\$946.00
CADILLAC FOREST MGT UNIT	7	578.30	\$391.39	\$353.17	90.23%	<b>\$374.56</b>	-4.30%	\$307.00	\$466.74
PERE MARQUETTE STATE FORES	12	761.40	\$386.47	\$347.01	89.79%	<b>\$445.29</b>	15.22%	\$305.00	\$946.00
ROSCOMMON FOREST MGT UNIT	19	3,029.10	\$259.12	\$205.81	79.43%	<b>\$273.83</b>	5.68%	\$190.81	\$452.10
GRAYLING FOREST MGT UNIT	5	779.20	\$262.13	\$193.44	73.80%	<b>\$271.87</b>	3.72%	\$191.00	\$960.00
GLADWIN FOREST MGT UNIT	2	55.00	\$296.31	\$225.26	76.02%	<b>\$408.10</b>	37.73%	\$295.00	\$437.35
AUSABLE STATE FOREST	26	3,863.30	\$260.26	\$203.59	78.23%	<b>\$275.34</b>	5.80%	\$190.81	\$960.00
NORTHERN LOWER PENINSULA	44	4,870.60	\$280.08	\$228.25	81.49%	<b>\$303.22</b>	8.26%	\$190.81	\$960.00
STATEWIDE	58	-----	-----	-----	80.62%	-----	6.03%	\$100.00	\$960.00

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SAWLOGS (MBF, see general note 3)

RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	2	39.00	\$125.00	\$113.59	90.87%	<b>\$136.50</b>	9.20%	\$104.00	\$146.96
GWINN FOREST MGT UNIT	1	4.00	\$151.00	\$116.00	76.82%	<b>\$120.00</b>	-20.53%	\$120.00	\$120.00
ESCANABA FOREST MGT UNIT	2	55.10	\$189.65	\$156.34	82.44%	<b>\$329.91</b>	73.96%	\$150.00	\$380.00
ESCANABA RIVER STATE FOREST	3	59.10	\$187.03	\$153.61	82.13%	<b>\$315.70</b>	68.80%	\$120.00	\$380.00
SHINGLETON FOREST MGT UNIT	10	448.30	\$236.98	\$219.08	92.45%	<b>\$233.85</b>	-1.32%	\$162.00	\$375.00
NEWBERRY FOREST MGT UNIT	9	734.40	\$266.01	\$204.93	77.04%	<b>\$209.90</b>	-21.09%	\$155.00	\$255.00
S STE MARIE FMU (NAUBINWAY)	1	27.10	\$312.00	\$312.00	100.00%	<b>\$320.00</b>	2.56%	\$320.00	\$320.00
S STE MARIE FMU (SOO MAINLAN	3	265.40	\$210.00	\$221.95	105.69%	<b>\$247.23</b>	17.73%	\$209.00	\$250.00
LAKE SUPERIOR STATE FOREST	23	1,475.20	\$247.96	\$214.26	86.41%	<b>\$225.91</b>	-8.89%	\$155.00	\$375.00
UPPER PENINSULA	28	-----	-----	-----	86.34%	-----	-6.41%	\$104.00	\$380.00
GAYLORD FOREST MGT UNIT	13	4,168.00	\$240.37	\$133.57	55.57%	<b>\$147.59</b>	-38.60%	\$119.95	\$365.00
PIGEON RIVER FOREST MGT UNIT	7	360.00	\$208.02	\$149.22	71.73%	<b>\$164.98</b>	-20.69%	\$125.00	\$200.00
ATLANTA FOREST MGT UNIT	7	1,096.80	\$224.59	\$156.43	69.65%	<b>\$192.39</b>	-14.34%	\$182.81	\$477.50
MACKINAW STATE FOREST	27	5,624.80	\$235.22	\$139.03	59.11%	<b>\$157.44</b>	-33.07%	\$119.95	\$477.50
TRAVERSE CITY FOREST MGT UNI	25	3,416.60	\$195.06	\$149.32	76.55%	<b>\$208.33</b>	6.80%	\$130.00	\$311.33
CADILLAC FOREST MGT UNIT	6	261.20	\$187.55	\$161.38	86.05%	<b>\$181.92</b>	-3.00%	\$125.00	\$250.00
PERE MARQUETTE STATE FORES	31	3,677.80	\$194.53	\$150.18	77.20%	<b>\$206.45</b>	6.13%	\$125.00	\$311.33
ROSCOMMON FOREST MGT UNIT	18	3,828.90	\$223.14	\$170.97	76.62%	<b>\$203.86</b>	-8.64%	\$144.00	\$315.37
GRAYLING FOREST MGT UNIT	19	6,643.80	\$243.25	\$211.91	87.12%	<b>\$231.47</b>	-4.84%	\$160.00	\$420.50
GLADWIN FOREST MGT UNIT	5	433.60	\$246.17	\$172.89	70.23%	<b>\$254.81</b>	3.51%	\$180.50	\$493.30
AUSABLE STATE FOREST	42	10,906.30	\$236.30	\$195.99	82.94%	<b>\$222.70</b>	-5.76%	\$144.00	\$493.30
NORTHERN LOWER PENINSULA	100	20,208.90	\$228.40	\$171.80	75.22%	<b>\$201.58</b>	-11.74%	\$119.95	\$493.30
STATEWIDE	128	-----	-----	-----	76.07%	-----	-11.33%	\$104.00	\$493.30

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SUGAR MAPLE	# OF SALES SOLD  (1)	TOTAL VOLUME  (2)	AVG. PRICE AT TIME OF APPRAISAL  (3)	AVERAGE ADVERTISED PRICE  (4)	RATIO OF COLUMN 4 TO COLUMN 3  (5)	AVERAGE SOLD PRICE  (6)	% CHANGE FROM COL. 3 TO COL. 6  (7)	MINIMUM SOLD PRICE  (8)	MAXIMUM SOLD PRICE  (9)
BARAGA FOREST MGT UNIT	25	1,804.00	\$721.48	\$462.69	64.13%	<b>\$689.02</b>	-4.50%	\$374.00	\$934.00
CRYSTAL FALLS FOREST MGT UNI	8	158.70	\$340.93	\$267.63	78.50%	<b>\$426.66</b>	25.14%	\$208.00	\$500.00
GWINN FOREST MGT UNIT	8	258.90	\$502.80	\$356.09	70.82%	<b>\$569.99</b>	13.36%	\$310.00	\$931.31
ESCANABA FOREST MGT UNIT	5	99.10	\$370.65	\$247.15	66.68%	<b>\$360.69</b>	-2.69%	\$307.00	\$575.00
ESCANABA RIVER STATE FOREST	13	358.00	\$466.22	\$325.93	69.91%	<b>\$512.05</b>	9.83%	\$307.00	\$931.31
SHINGLETON FOREST MGT UNIT	4	599.60	\$829.83	\$789.09	95.09%	<b>\$1,100.01</b>	32.56%	\$574.00	\$1,167.68
NEWBERRY FOREST MGT UNIT	7	182.70	\$985.54	\$757.86	76.90%	<b>\$881.97</b>	-10.51%	\$565.00	\$1,250.00
S STE MARIE FMU (NAUBINWAY)	6	259.10	\$824.31	\$753.89	91.46%	<b>\$992.67</b>	20.42%	\$600.00	\$1,130.31
S STE MARIE FMU (SOO MAINLAN	2	19.50	\$848.46	\$300.00	35.36%	<b>\$320.51</b>	-62.22%	\$300.00	\$350.00
S STE MARIE FMU (DRUMMOND IS	4	371.90	\$848.46	\$770.91	90.86%	<b>\$790.69</b>	-6.81%	\$750.00	\$875.00
LAKE SUPERIOR STATE FOREST	23	1,432.80	\$853.77	\$767.37	89.88%	<b>\$961.90</b>	12.66%	\$300.00	\$1,250.00
UPPER PENINSULA	69	-----	-----	-----	76.24%	-----	4.60%	\$208.00	\$1,250.00
GAYLORD FOREST MGT UNIT	18	974.00	\$547.97	\$386.07	70.45%	<b>\$521.02</b>	-4.92%	\$223.00	\$658.00
PIGEON RIVER FOREST MGT UNIT	3	141.00	\$533.69	\$358.44	67.16%	<b>\$512.66</b>	-3.94%	\$370.00	\$550.00
MACKINAW STATE FOREST	21	1,115.00	\$546.16	\$382.57	70.05%	<b>\$519.96</b>	-4.80%	\$223.00	\$658.00
TRAVERSE CITY FOREST MGT UNI	25	957.90	\$505.63	\$359.64	71.13%	<b>\$464.42</b>	-8.15%	\$210.00	\$865.00
CADILLAC FOREST MGT UNIT	4	105.80	\$263.64	\$205.98	78.13%	<b>\$342.44</b>	29.89%	\$195.00	\$400.00
PERE MARQUETTE STATE FORES	29	1,063.70	\$481.56	\$344.36	71.51%	<b>\$452.28</b>	-6.08%	\$195.00	\$865.00
ROSCOMMON FOREST MGT UNIT	1	3.20	\$140.00	\$112.00	80.00%	<b>\$150.00</b>	7.14%	\$150.00	\$150.00
AUSABLE STATE FOREST	1	3.20	\$140.00	\$112.00	80.00%	<b>\$150.00</b>	7.14%	\$150.00	\$150.00
NORTHERN LOWER PENINSULA	51	2,181.90	\$514.07	\$363.55	70.72%	<b>\$486.42</b>	-5.38%	\$150.00	\$865.00
STATEWIDE	120	-----	-----	-----	74.64%	-----	1.71%	\$150.00	\$1,250.00
WHITE ASH	# OF SALES SOLD  (1)	TOTAL VOLUME  (2)	AVG. PRICE AT TIME OF APPRAISAL  (3)	AVERAGE ADVERTISED PRICE  (4)	RATIO OF COLUMN 4 TO COLUMN 3  (5)	AVERAGE SOLD PRICE  (6)	% CHANGE FROM COL. 3 TO COL. 6  (7)	MINIMUM SOLD PRICE  (8)	MAXIMUM SOLD PRICE  (9)
BARAGA FOREST MGT UNIT	4	39.40	\$166.53	\$117.33	70.45%	<b>\$117.33</b>	-29.55%	\$115.00	\$127.00
ESCANABA FOREST MGT UNIT	5	138.00	\$143.86	\$122.61	85.23%	<b>\$131.07</b>	-8.89%	\$81.00	\$170.00
ESCANABA RIVER STATE FOREST	5	138.00	\$143.86	\$122.61	85.23%	<b>\$131.07</b>	-8.89%	\$81.00	\$170.00
UPPER PENINSULA	9	-----	-----	-----	81.56%	-----	-14.02%	\$81.00	\$170.00
PIGEON RIVER FOREST MGT UNIT	1	20.00	\$151.70	\$105.00	69.22%	<b>\$105.00</b>	-30.78%	\$105.00	\$105.00
MACKINAW STATE FOREST	1	20.00	\$151.70	\$105.00	69.22%	<b>\$105.00</b>	-30.78%	\$105.00	\$105.00
TRAVERSE CITY FOREST MGT UNI	1	11.20	\$132.00	\$107.00	81.06%	<b>\$107.00</b>	-18.94%	\$107.00	\$107.00
PERE MARQUETTE STATE FORES	1	11.20	\$132.00	\$107.00	81.06%	<b>\$107.00</b>	-18.94%	\$107.00	\$107.00
NORTHERN LOWER PENINSULA	2	31.20	\$144.63	\$105.72	73.10%	<b>\$105.72</b>	-26.90%	\$105.00	\$107.00
STATEWIDE	11	-----	-----	-----	80.32%	-----	-15.90%	\$81.00	\$170.00

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SAWLOGS (MBF, see general note 3)

WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	40.70	\$86.32	\$69.00	79.94%	<b>\$70.00</b>	-18.91%	\$70.00	\$70.00
PERE MARQUETTE STATE FORES	1	40.70	\$86.32	\$69.00	79.94%	<b>\$70.00</b>	-18.91%	\$70.00	\$70.00
ROSCOMMON FOREST MGT UNIT	2	273.50	\$68.39	\$46.65	68.21%	<b>\$54.65</b>	-20.10%	\$45.00	\$80.00
AUSABLE STATE FOREST	2	273.50	\$68.39	\$46.65	68.21%	<b>\$54.65</b>	-20.10%	\$45.00	\$80.00
NORTHERN LOWER PENINSULA	3	314.20	\$70.72	\$49.55	70.07%	<b>\$56.64</b>	-19.91%	\$45.00	\$80.00
STATEWIDE	3	-----	-----	-----	70.07%	-----	-19.91%	\$45.00	\$80.00
WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	1	10.70	\$151.03	\$98.00	64.89%	<b>\$100.00</b>	-33.79%	\$100.00	\$100.00
ESCANABA FOREST MGT UNIT	3	91.60	\$193.13	\$158.26	81.95%	<b>\$164.89</b>	-14.62%	\$146.00	\$180.00
ESCANABA RIVER STATE FOREST	4	102.30	\$188.73	\$151.96	80.52%	<b>\$158.10</b>	-16.23%	\$100.00	\$180.00
NEWBERRY FOREST MGT UNIT	2	54.00	\$177.97	\$117.28	65.90%	<b>\$117.43</b>	-34.02%	\$116.00	\$126.00
S STE MARIE FMU (SOO MAINLAN	1	70.20	\$140.14	\$115.00	82.06%	<b>\$200.00</b>	42.71%	\$200.00	\$200.00
LAKE SUPERIOR STATE FOREST	3	124.20	\$156.59	\$115.99	74.08%	<b>\$164.10</b>	4.80%	\$116.00	\$200.00
UPPER PENINSULA	7	-----	-----	-----	77.29%	-----	-5.68%	\$100.00	\$200.00
PIGEON RIVER FOREST MGT UNIT	4	183.00	\$116.04	\$82.18	70.82%	<b>\$85.29</b>	-26.50%	\$68.00	\$96.00
MACKINAW STATE FOREST	4	183.00	\$116.04	\$82.18	70.82%	<b>\$85.29</b>	-26.50%	\$68.00	\$96.00
TRAVERSE CITY FOREST MGT UNI	9	297.20	\$95.75	\$74.35	77.65%	<b>\$78.95</b>	-17.54%	\$55.00	\$108.00
CADILLAC FOREST MGT UNIT	3	16.90	\$145.19	\$105.11	72.39%	<b>\$161.60</b>	11.30%	\$100.00	\$203.39
PERE MARQUETTE STATE FORES	12	314.10	\$98.41	\$76.01	77.23%	<b>\$83.40</b>	-15.25%	\$55.00	\$203.39
ROSCOMMON FOREST MGT UNIT	2	95.90	\$122.50	\$85.49	69.79%	<b>\$85.49</b>	-30.21%	\$43.00	\$91.00
AUSABLE STATE FOREST	2	95.90	\$122.50	\$85.49	69.79%	<b>\$85.49</b>	-30.21%	\$43.00	\$91.00
NORTHERN LOWER PENINSULA	18	593.00	\$107.75	\$79.45	73.73%	<b>\$84.32</b>	-21.74%	\$43.00	\$203.39
STATEWIDE	25	-----	-----	-----	75.07%	-----	-15.68%	\$43.00	\$203.39
WHITE SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	3	56.50	\$37.39	\$23.17	61.96%	<b>\$64.72</b>	73.07%	\$30.00	\$80.00
S STE MARIE FMU (SOO MAINLAN	3	78.70	\$49.99	\$48.07	96.17%	<b>\$50.72</b>	1.47%	\$50.00	\$60.00
S STE MARIE FMU (DRUMMOND IS	4	94.80	\$49.78	\$46.29	93.00%	<b>\$47.53</b>	-4.51%	\$44.00	\$50.00
LAKE SUPERIOR STATE FOREST	7	173.50	\$49.87	\$47.10	94.44%	<b>\$48.98</b>	-1.79%	\$44.00	\$60.00
UPPER PENINSULA	10	-----	-----	-----	88.06%	-----	12.90%	\$30.00	\$80.00
STATEWIDE	10	-----	-----	-----	88.06%	-----	12.90%	\$30.00	\$80.00

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YELLOW BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	17	185.90	\$454.99	\$289.23	63.57%	<b>\$407.23</b>	-10.50%	\$214.00	\$635.00
CRYSTAL FALLS FOREST MGT UNI	1	3.00	\$75.00	\$59.00	78.67%	<b>\$210.00</b>	180.00%	\$210.00	\$210.00
NEWBERRY FOREST MGT UNIT	1	41.80	\$304.00	\$234.00	76.97%	<b>\$250.00</b>	-17.76%	\$250.00	\$250.00
S STE MARIE FMU (NAUBINWAY)	1	10.70	\$330.20	\$304.00	92.07%	<b>\$304.00</b>	-7.93%	\$304.00	\$304.00
LAKE SUPERIOR STATE FOREST	2	52.50	\$309.34	\$248.27	80.26%	<b>\$261.01</b>	-15.62%	\$250.00	\$304.00
UPPER PENINSULA	20	-----	-----	-----	66.28%	-----	-10.90%	\$210.00	\$635.00
STATEWIDE	20	-----	-----	-----	66.28%	-----	-10.90%	\$210.00	\$635.00

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**SAWLOGS EXCLUSION (MBF, see general note 3)**

<b>B.T. ASPEN</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>MIN PRICE</b>	<b>MAX PRICE</b>
	(1)	(2)		
ATLANTA FOREST MGT UNIT	1	25.00	\$427.00	\$427.00
MACKINAW STATE FOREST	1	25.00	\$427.00	\$427.00
CADILLAC FOREST MGT UNIT	2	51.00	\$306.61	\$944.00
PERE MARQUETTE STATE FORES	2	51.00	\$306.61	\$944.00
GRAYLING FOREST MGT UNIT	1	139.00	\$470.00	\$470.00
AUSABLE STATE FOREST	1	139.00	\$470.00	\$470.00
NORTHERN LOWER PENINSULA	1	139.00	\$470.00	\$470.00
NORTHERN LOWER PENINSULA	2	51.00	\$306.61	\$944.00
NORTHERN LOWER PENINSULA	1	25.00	\$427.00	\$427.00
STATEWIDE	1	-----	\$470.00	\$470.00
STATEWIDE	2	-----	\$306.61	\$944.00
STATEWIDE	1	-----	\$427.00	\$427.00
<b>BASSWOOD</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>MIN PRICE</b>	<b>MAX PRICE</b>
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	12.00	\$625.31	\$625.31
UPPER PENINSULA	1	-----	\$625.31	\$625.31
TRAVERSE CITY FOREST MGT UNI	1	16.20	\$800.00	\$800.00
PERE MARQUETTE STATE FORES	1	16.20	\$800.00	\$800.00
GRAYLING FOREST MGT UNIT	1	12.00	\$655.60	\$655.60
AUSABLE STATE FOREST	1	12.00	\$655.60	\$655.60
NORTHERN LOWER PENINSULA	1	16.20	\$800.00	\$800.00
NORTHERN LOWER PENINSULA	1	12.00	\$655.60	\$655.60
STATEWIDE	1	-----	\$655.60	\$655.60
STATEWIDE	1	-----	\$625.31	\$625.31
STATEWIDE	1	-----	\$800.00	\$800.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

BEECH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
GAYLORD FOREST MGT UNIT	1	1.00	\$7,476.00	\$7,476.00
MACKINAW STATE FOREST	1	1.00	\$7,476.00	\$7,476.00
TRAVERSE CITY FOREST MGT UNI	1	9.50	\$358.00	\$358.00
CADILLAC FOREST MGT UNIT	1	22.00	\$820.00	\$820.00
PERE MARQUETTE STATE FORES	1	22.00	\$820.00	\$820.00
PERE MARQUETTE STATE FORES	1	9.50	\$358.00	\$358.00
NORTHERN LOWER PENINSULA	1	9.50	\$358.00	\$358.00
NORTHERN LOWER PENINSULA	1	22.00	\$820.00	\$820.00
NORTHERN LOWER PENINSULA	1	1.00	\$7,476.00	\$7,476.00
STATEWIDE	1	-----	\$7,476.00	\$7,476.00
STATEWIDE	1	-----	\$820.00	\$820.00
STATEWIDE	1	-----	\$358.00	\$358.00

  

BLACK CHERRY	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
BARAGA FOREST MGT UNIT	1	12.70	\$718.60	\$718.60
UPPER PENINSULA	1	-----	\$718.60	\$718.60
STATEWIDE	1	-----	\$718.60	\$718.60

  

BLACK SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
S STE MARIE FMU (SOO MAINLAN	2	54.30	\$349.76	\$2,468.32
LAKE SUPERIOR STATE FOREST	2	54.30	\$349.76	\$2,468.32
UPPER PENINSULA	2	-----	\$349.76	\$2,468.32
STATEWIDE	2	-----	\$349.76	\$2,468.32

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## SAWLOGS EXCLUSION (MBF, see general note 3)

JACK PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	10.10	\$375.10	\$375.10
ATLANTA FOREST MGT UNIT	2	30.50	\$248.70	\$500.00
MACKINAW STATE FOREST	2	30.50	\$248.70	\$500.00
MACKINAW STATE FOREST	1	10.10	\$375.10	\$375.10
CADILLAC FOREST MGT UNIT	2	44.80	\$338.00	\$675.00
PERE MARQUETTE STATE FORES	2	44.80	\$338.00	\$675.00
NORTHERN LOWER PENINSULA	1	10.10	\$375.10	\$375.10
NORTHERN LOWER PENINSULA	2	44.80	\$338.00	\$675.00
NORTHERN LOWER PENINSULA	2	30.50	\$248.70	\$500.00
STATEWIDE	2	-----	\$338.00	\$675.00
STATEWIDE	2	-----	\$248.70	\$500.00
STATEWIDE	1	-----	\$375.10	\$375.10

MIXED ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ATLANTA FOREST MGT UNIT	1	20.70	\$800.00	\$800.00
MACKINAW STATE FOREST	1	20.70	\$800.00	\$800.00
CADILLAC FOREST MGT UNIT	1	51.40	\$1,097.00	\$1,097.00
PERE MARQUETTE STATE FORES	1	51.40	\$1,097.00	\$1,097.00
GLADWIN FOREST MGT UNIT	1	30.40	\$410.00	\$410.00
AUSABLE STATE FOREST	1	30.40	\$410.00	\$410.00
NORTHERN LOWER PENINSULA	1	20.70	\$800.00	\$800.00
NORTHERN LOWER PENINSULA	1	30.40	\$410.00	\$410.00
NORTHERN LOWER PENINSULA	1	51.40	\$1,097.00	\$1,097.00
STATEWIDE	1	-----	\$410.00	\$410.00
STATEWIDE	1	-----	\$1,097.00	\$1,097.00
STATEWIDE	1	-----	\$800.00	\$800.00

MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
S STE MARIE FMU (SOO MAINLAN	1	9.50	\$628.00	\$628.00
LAKE SUPERIOR STATE FOREST	1	9.50	\$628.00	\$628.00
UPPER PENINSULA	1	-----	\$628.00	\$628.00
TRAVERSE CITY FOREST MGT UNI	1	8.00	\$1,000.00	\$1,000.00
PERE MARQUETTE STATE FORES	1	8.00	\$1,000.00	\$1,000.00
NORTHERN LOWER PENINSULA	1	8.00	\$1,000.00	\$1,000.00
STATEWIDE	1	-----	\$628.00	\$628.00
STATEWIDE	1	-----	\$1,000.00	\$1,000.00

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## SAWLOGS EXCLUSION (MBF, see general note 3)

MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	3	221.00	\$534.84	\$572.31
PERE MARQUETTE STATE FORES	3	221.00	\$534.84	\$572.31
GRAYLING FOREST MGT UNIT	2	117.00	\$553.00	\$712.00
GLADWIN FOREST MGT UNIT	2	38.00	\$521.00	\$888.85
AUSABLE STATE FOREST	2	117.00	\$553.00	\$712.00
AUSABLE STATE FOREST	2	38.00	\$521.00	\$888.85
NORTHERN LOWER PENINSULA	2	38.00	\$521.00	\$888.85
NORTHERN LOWER PENINSULA	2	117.00	\$553.00	\$712.00
NORTHERN LOWER PENINSULA	3	221.00	\$534.84	\$572.31
STATEWIDE	2	-----	\$521.00	\$888.85
STATEWIDE	2	-----	\$553.00	\$712.00
STATEWIDE	3	-----	\$534.84	\$572.31

PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	7.60	\$394.74	\$394.74
ESCANABA RIVER STATE FOREST	1	7.60	\$394.74	\$394.74
UPPER PENINSULA	1	-----	\$394.74	\$394.74
STATEWIDE	1	-----	\$394.74	\$394.74

RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
S STE MARIE FMU (SOO MAINLAN	1	31.80	\$426.50	\$426.50
LAKE SUPERIOR STATE FOREST	1	31.80	\$426.50	\$426.50
UPPER PENINSULA	1	-----	\$426.50	\$426.50
TRAVERSE CITY FOREST MGT UNI	1	15.80	\$1,111.00	\$1,111.00
CADILLAC FOREST MGT UNIT	4	46.30	\$930.00	\$2,265.00
PERE MARQUETTE STATE FORES	4	46.30	\$930.00	\$2,265.00
PERE MARQUETTE STATE FORES	1	15.80	\$1,111.00	\$1,111.00
GLADWIN FOREST MGT UNIT	1	22.50	\$722.25	\$722.25
AUSABLE STATE FOREST	1	22.50	\$722.25	\$722.25
NORTHERN LOWER PENINSULA	1	22.50	\$722.25	\$722.25
NORTHERN LOWER PENINSULA	4	46.30	\$930.00	\$2,265.00
NORTHERN LOWER PENINSULA	1	15.80	\$1,111.00	\$1,111.00
STATEWIDE	4	-----	\$930.00	\$2,265.00
STATEWIDE	1	-----	\$426.50	\$426.50
STATEWIDE	1	-----	\$722.25	\$722.25
STATEWIDE	1	-----	\$1,111.00	\$1,111.00

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## SAWLOGS EXCLUSION (MBF, see general note 3)

RED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GAYLORD FOREST MGT UNIT	1	5.40	\$3,076.70	\$3,076.70
MACKINAW STATE FOREST	1	5.40	\$3,076.70	\$3,076.70
CADILLAC FOREST MGT UNIT	1	27.90	\$1,800.01	\$1,800.01
PERE MARQUETTE STATE FORES	1	27.90	\$1,800.01	\$1,800.01
GRAYLING FOREST MGT UNIT	1	29.80	\$2,357.00	\$2,357.00
GLADWIN FOREST MGT UNIT	2	78.10	\$1,130.00	\$1,568.00
AUSABLE STATE FOREST	1	29.80	\$2,357.00	\$2,357.00
AUSABLE STATE FOREST	2	78.10	\$1,130.00	\$1,568.00
NORTHERN LOWER PENINSULA	1	29.80	\$2,357.00	\$2,357.00
NORTHERN LOWER PENINSULA	2	78.10	\$1,130.00	\$1,568.00
NORTHERN LOWER PENINSULA	1	5.40	\$3,076.70	\$3,076.70
NORTHERN LOWER PENINSULA	1	27.90	\$1,800.01	\$1,800.01
STATEWIDE	1	-----	\$2,357.00	\$2,357.00
STATEWIDE	1	-----	\$1,800.01	\$1,800.01
STATEWIDE	2	-----	\$1,130.00	\$1,568.00
STATEWIDE	1	-----	\$3,076.70	\$3,076.70
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	1	5.80	\$720.74	\$720.74
S STE MARIE FMU (NAUBINWAY)	1	37.90	\$539.81	\$539.81
LAKE SUPERIOR STATE FOREST	1	37.90	\$539.81	\$539.81
UPPER PENINSULA	1	-----	\$539.81	\$539.81
UPPER PENINSULA	1	-----	\$720.74	\$720.74
CADILLAC FOREST MGT UNIT	3	24.10	\$825.00	\$2,835.00
PERE MARQUETTE STATE FORES	3	24.10	\$825.00	\$2,835.00
ROSCOMMON FOREST MGT UNIT	4	266.10	\$550.00	\$820.00
GRAYLING FOREST MGT UNIT	1	19.50	\$528.30	\$528.30
AUSABLE STATE FOREST	4	266.10	\$550.00	\$820.00
AUSABLE STATE FOREST	1	19.50	\$528.30	\$528.30
NORTHERN LOWER PENINSULA	1	19.50	\$528.30	\$528.30
NORTHERN LOWER PENINSULA	3	24.10	\$825.00	\$2,835.00
NORTHERN LOWER PENINSULA	4	266.10	\$550.00	\$820.00
STATEWIDE	1	-----	\$539.81	\$539.81
STATEWIDE	4	-----	\$550.00	\$820.00
STATEWIDE	1	-----	\$720.74	\$720.74
STATEWIDE	1	-----	\$528.30	\$528.30
STATEWIDE	3	-----	\$825.00	\$2,835.00

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SAWLOGS EXCLUSION (MBF, see general note 3)

WHITE ASH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
CADILLAC FOREST MGT UNIT	1	19.60	\$2,460.69	\$2,460.69
PERE MARQUETTE STATE FORES	1	19.60	\$2,460.69	\$2,460.69
GLADWIN FOREST MGT UNIT	1	107.60	\$582.45	\$582.45
AUSABLE STATE FOREST	1	107.60	\$582.45	\$582.45
NORTHERN LOWER PENINSULA	1	19.60	\$2,460.69	\$2,460.69
NORTHERN LOWER PENINSULA	1	107.60	\$582.45	\$582.45
STATEWIDE	1	-----	\$582.45	\$582.45
STATEWIDE	1	-----	\$2,460.69	\$2,460.69

WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
CADILLAC FOREST MGT UNIT	1	6.80	\$4,329.82	\$4,329.82
PERE MARQUETTE STATE FORES	1	6.80	\$4,329.82	\$4,329.82
NORTHERN LOWER PENINSULA	1	6.80	\$4,329.82	\$4,329.82
STATEWIDE	1	-----	\$4,329.82	\$4,329.82

WHITE SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
S STE MARIE FMU (SOO MAINLAN	1	39.60	\$660.82	\$660.82
LAKE SUPERIOR STATE FOREST	1	39.60	\$660.82	\$660.82
UPPER PENINSULA	1	-----	\$660.82	\$660.82
STATEWIDE	1	-----	\$660.82	\$660.82

YELLOW BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
BARAGA FOREST MGT UNIT	1	6.10	\$1,077.89	\$1,077.89
UPPER PENINSULA	1	-----	\$1,077.89	\$1,077.89
STATEWIDE	1	-----	\$1,077.89	\$1,077.89

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## PULPWOOD (Cords, see general note 3)

B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GWINN FOREST MGT UNIT	1	81.00	\$22.00	\$19.00	86.36%	\$22.00	0.00%	\$22.00	\$22.00
ESCANABA RIVER STATE FOREST	1	81.00	\$22.00	\$19.00	86.36%	\$22.00	0.00%	\$22.00	\$22.00
UPPER PENINSULA	1	-----	-----	-----	86.36%	-----	0.00%	\$22.00	\$22.00
GAYLORD FOREST MGT UNIT	7	4,382.00	\$27.40	\$17.74	64.73%	\$20.93	-23.61%	\$15.55	\$27.01
PIGEON RIVER FOREST MGT UNIT	2	626.00	\$24.70	\$25.26	102.25%	\$26.00	5.26%	\$26.00	\$26.00
ATLANTA FOREST MGT UNIT	13	2,571.60	\$23.78	\$20.36	85.63%	\$21.28	-10.48%	\$14.00	\$31.50
MACKINAW STATE FOREST	22	7,579.60	\$25.95	\$19.25	74.17%	\$21.47	-17.26%	\$14.00	\$31.50
TRAVERSE CITY FOREST MGT UNI	12	2,651.00	\$23.67	\$18.57	78.46%	\$24.32	2.74%	\$13.80	\$32.00
CADILLAC FOREST MGT UNIT	26	9,393.30	\$25.16	\$23.15	91.99%	\$27.28	8.41%	\$15.70	\$50.00
PERE MARQUETTE STATE FORES	38	12,044.30	\$24.84	\$22.14	89.15%	\$26.63	7.22%	\$13.80	\$50.00
ROSCOMMON FOREST MGT UNIT	7	869.30	\$21.72	\$17.48	80.48%	\$19.28	-11.25%	\$15.75	\$26.18
GRAYLING FOREST MGT UNIT	21	12,318.00	\$24.59	\$20.62	83.87%	\$22.74	-7.52%	\$14.95	\$37.00
GLADWIN FOREST MGT UNIT	2	495.00	\$24.28	\$19.91	81.98%	\$19.91	-18.02%	\$19.80	\$20.00
AUSABLE STATE FOREST	30	13,682.30	\$24.39	\$20.40	83.61%	\$22.42	-8.11%	\$14.95	\$37.00
NORTHERN LOWER PENINSULA	90	33,306.20	\$24.91	\$20.77	83.37%	\$23.72	-4.75%	\$13.80	\$50.00
STATEWIDE	91	-----	-----	-----	83.38%	-----	-4.74%	\$13.80	\$50.00
BALSAM FIR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	2	142.00	\$19.14	\$13.85	72.38%	\$16.27	-15.02%	\$10.00	\$20.00
GWINN FOREST MGT UNIT	7	1,379.50	\$25.54	\$18.85	73.80%	\$28.70	12.37%	\$15.00	\$46.57
ESCANABA FOREST MGT UNIT	9	2,079.00	\$25.43	\$22.45	88.28%	\$27.56	8.36%	\$19.80	\$31.00
ESCANABA RIVER STATE FOREST	16	3,458.50	\$25.48	\$21.02	82.49%	\$28.01	9.96%	\$15.00	\$46.57
SHINGLETON FOREST MGT UNIT	1	73.00	\$15.07	\$13.25	87.92%	\$17.17	13.93%	\$17.17	\$17.17
NEWBERRY FOREST MGT UNIT	4	1,192.00	\$21.00	\$16.23	77.25%	\$24.88	18.43%	\$17.50	\$32.50
S STE MARIE FMU (NAUBINWAY)	1	254.00	\$11.75	\$9.40	80.00%	\$25.00	112.77%	\$25.00	\$25.00
S STE MARIE FMU (SOO MAINLAN	4	991.10	\$11.00	\$11.80	107.23%	\$13.94	26.73%	\$12.00	\$15.00
S STE MARIE FMU (DRUMMOND IS	2	241.40	\$10.83	\$9.74	89.89%	\$12.77	17.87%	\$10.95	\$15.00
LAKE SUPERIOR STATE FOREST	12	2,751.50	\$15.50	\$13.35	86.16%	\$19.68	27.01%	\$10.95	\$32.50
UPPER PENINSULA	30	-----	-----	-----	83.46%	-----	14.90%	\$10.00	\$46.57
PIGEON RIVER FOREST MGT UNIT	1	15.00	\$12.65	\$8.00	63.24%	\$10.01	-20.87%	\$10.01	\$10.01
MACKINAW STATE FOREST	1	15.00	\$12.65	\$8.00	63.24%	\$10.01	-20.87%	\$10.01	\$10.01
TRAVERSE CITY FOREST MGT UNI	1	78.00	\$12.24	\$10.05	82.11%	\$10.05	-17.89%	\$10.05	\$10.05
CADILLAC FOREST MGT UNIT	5	416.00	\$14.07	\$10.89	77.37%	\$13.04	-7.38%	\$8.30	\$15.00
PERE MARQUETTE STATE FORES	6	494.00	\$13.78	\$10.76	78.03%	\$12.56	-8.85%	\$8.30	\$15.00
NORTHERN LOWER PENINSULA	7	509.00	\$13.75	\$10.68	77.63%	\$12.49	-9.18%	\$8.30	\$15.00
STATEWIDE	37	-----	-----	-----	83.17%	-----	13.70%	\$8.30	\$46.57

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<b>BALSAM POPLAR</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	113.00	\$19.95	\$19.00	95.24%	<b>\$20.00</b>	0.25%	\$20.00	\$20.00
ESCANABA FOREST MGT UNIT	5	877.00	\$21.83	\$19.11	87.52%	<b>\$22.66</b>	3.80%	\$18.65	\$30.10
ESCANABA RIVER STATE FOREST	5	877.00	\$21.83	\$19.11	87.52%	<b>\$22.66</b>	3.80%	\$18.65	\$30.10
S STE MARIE FMU (SOO MAINLAN	1	555.50	\$5.55	\$3.85	69.37%	<b>\$9.00</b>	62.16%	\$9.00	\$9.00
S STE MARIE FMU (DRUMMOND IS	4	801.60	\$5.44	\$4.09	75.13%	<b>\$5.36</b>	-1.52%	\$4.15	\$12.00
LAKE SUPERIOR STATE FOREST	5	1,357.10	\$5.49	\$3.99	72.75%	<b>\$6.85</b>	24.85%	\$4.15	\$12.00
UPPER PENINSULA	11	-----	-----	-----	84.31%	-----	8.95%	\$4.15	\$30.10
CADILLAC FOREST MGT UNIT	1	39.50	\$10.00	\$7.80	78.00%	<b>\$23.00</b>	130.00%	\$23.00	\$23.00
CADILLAC FOREST MGT UNIT	1	36.00	\$10.00	\$6.90	69.00%	<b>\$6.90</b>	-31.00%	\$6.90	\$6.90
PERE MARQUETTE STATE FORES	1	36.00	\$10.00	\$6.90	69.00%	<b>\$6.90</b>	-31.00%	\$6.90	\$6.90
PERE MARQUETTE STATE FORES	1	39.50	\$10.00	\$7.80	78.00%	<b>\$23.00</b>	130.00%	\$23.00	\$23.00
NORTHERN LOWER PENINSULA	1	36.00	\$10.00	\$6.90	69.00%	<b>\$6.90</b>	-31.00%	\$6.90	\$6.90
NORTHERN LOWER PENINSULA	1	39.50	\$10.00	\$7.80	78.00%	<b>\$23.00</b>	130.00%	\$23.00	\$23.00
STATEWIDE	1	-----	-----	-----	69.00%	-----	-31.00%	\$6.90	\$6.90
STATEWIDE	12	-----	-----	-----	84.22%	-----	10.59%	\$4.15	\$30.10
<b>BASSWOOD</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	8	3,928.40	\$7.78	\$5.77	74.14%	<b>\$7.36</b>	-5.37%	\$4.90	\$15.00
GWINN FOREST MGT UNIT	1	217.00	\$8.31	\$5.60	67.39%	<b>\$8.00</b>	-3.73%	\$8.00	\$8.00
ESCANABA FOREST MGT UNIT	2	427.00	\$12.85	\$10.11	78.65%	<b>\$13.89</b>	8.05%	\$12.00	\$15.00
ESCANABA RIVER STATE FOREST	3	644.00	\$11.32	\$8.59	75.86%	<b>\$11.91</b>	5.14%	\$8.00	\$15.00
UPPER PENINSULA	11	-----	-----	-----	74.47%	-----	-3.35%	\$4.90	\$15.00
GAYLORD FOREST MGT UNIT	7	3,652.00	\$4.01	\$2.35	58.76%	<b>\$8.47</b>	111.38%	\$5.00	\$15.60
PIGEON RIVER FOREST MGT UNIT	3	1,669.00	\$3.95	\$3.00	75.95%	<b>\$3.00</b>	-24.05%	\$3.00	\$3.00
MACKINAW STATE FOREST	10	5,321.00	\$3.99	\$2.56	64.09%	<b>\$6.76</b>	69.33%	\$3.00	\$15.60
TRAVERSE CITY FOREST MGT UNI	3	809.00	\$4.42	\$3.57	80.74%	<b>\$4.12</b>	-6.71%	\$3.15	\$10.10
CADILLAC FOREST MGT UNIT	1	250.00	\$4.11	\$3.00	72.99%	<b>\$3.00</b>	-27.01%	\$3.00	\$3.00
PERE MARQUETTE STATE FORES	4	1,059.00	\$4.35	\$3.43	79.01%	<b>\$3.86</b>	-11.24%	\$3.00	\$10.10
NORTHERN LOWER PENINSULA	14	6,380.00	\$4.05	\$2.70	66.75%	<b>\$6.27</b>	54.97%	\$3.00	\$15.60
STATEWIDE	25	-----	-----	-----	71.34%	-----	20.30%	\$3.00	\$15.60

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**PULPWOOD (Cords, see general note 3)**

<b>BEECH</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CADILLAC FOREST MGT UNIT	1	292.00	\$5.93	\$3.50	59.02%	<b>\$3.50</b>	-40.98%	\$3.50	\$3.50
PERE MARQUETTE STATE FORES	1	292.00	\$5.93	\$3.50	59.02%	<b>\$3.50</b>	-40.98%	\$3.50	\$3.50
GRAYLING FOREST MGT UNIT	2	544.00	\$6.75	\$5.12	75.86%	<b>\$6.84</b>	1.29%	\$4.80	\$9.25
AUSABLE STATE FOREST	2	544.00	\$6.75	\$5.12	75.86%	<b>\$6.84</b>	1.29%	\$4.80	\$9.25
NORTHERN LOWER PENINSULA	3	836.00	\$6.46	\$4.55	70.46%	<b>\$5.67</b>	-12.26%	\$3.50	\$9.25
STATEWIDE	3	-----	-----	-----	70.46%	-----	-12.26%	\$3.50	\$9.25
<b>BLACK CHERRY</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	3	293.60	\$10.30	\$8.46	82.16%	<b>\$10.78</b>	4.66%	\$4.00	\$22.00
CADILLAC FOREST MGT UNIT	4	299.80	\$7.84	\$6.72	85.66%	<b>\$7.07</b>	-9.81%	\$5.60	\$8.00
PERE MARQUETTE STATE FORES	7	593.40	\$9.06	\$7.58	83.69%	<b>\$8.91</b>	-1.67%	\$4.00	\$22.00
NORTHERN LOWER PENINSULA	7	593.40	\$9.06	\$7.58	83.69%	<b>\$8.91</b>	-1.67%	\$4.00	\$22.00
STATEWIDE	7	-----	-----	-----	83.69%	-----	-1.67%	\$4.00	\$22.00
<b>BLACK SPRUCE</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	1	58.00	\$28.16	\$19.70	69.96%	<b>\$24.00</b>	-14.77%	\$24.00	\$24.00
GWINN FOREST MGT UNIT	6	1,636.20	\$33.47	\$27.69	82.72%	<b>\$35.78</b>	6.90%	\$25.07	\$55.00
ESCANABA FOREST MGT UNIT	2	171.00	\$28.94	\$26.32	90.94%	<b>\$27.13</b>	-6.23%	\$23.00	\$30.00
ESCANABA RIVER STATE FOREST	8	1,807.20	\$33.04	\$27.56	83.40%	<b>\$34.96</b>	5.81%	\$23.00	\$55.00
SHINGLETON FOREST MGT UNIT	8	3,795.00	\$48.30	\$40.88	84.64%	<b>\$55.99</b>	15.92%	\$30.00	\$62.00
NEWBERRY FOREST MGT UNIT	1	71.00	\$35.00	\$24.15	69.00%	<b>\$26.15</b>	-25.29%	\$26.15	\$26.15
S STE MARIE FMU (SOO MAINLAN	3	1,860.00	\$12.50	\$14.86	118.86%	<b>\$14.86</b>	18.86%	\$13.50	\$16.00
LAKE SUPERIOR STATE FOREST	12	5,726.00	\$36.50	\$32.22	88.26%	<b>\$42.26</b>	15.76%	\$13.50	\$62.00
UPPER PENINSULA	21	-----	-----	-----	87.08%	-----	13.38%	\$13.50	\$62.00
STATEWIDE	21	-----	-----	-----	87.08%	-----	13.38%	\$13.50	\$62.00
<b>IRONWOOD</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
TRAVERSE CITY FOREST MGT UNI	3	344.00	\$9.59	\$9.35	97.43%	<b>\$9.68</b>	0.92%	\$8.55	\$12.00
PERE MARQUETTE STATE FORES	3	344.00	\$9.59	\$9.35	97.43%	<b>\$9.68</b>	0.92%	\$8.55	\$12.00
NORTHERN LOWER PENINSULA	3	344.00	\$9.59	\$9.35	97.43%	<b>\$9.68</b>	0.92%	\$8.55	\$12.00
STATEWIDE	3	-----	-----	-----	97.43%	-----	0.92%	\$8.55	\$12.00

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JACK PINE	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	3	3,565.00	\$61.12	\$50.77	83.07%	<b>\$58.73</b>	-3.91%	\$55.55	\$64.73
GWINN FOREST MGT UNIT	17	7,877.30	\$52.46	\$42.45	80.92%	<b>\$57.60</b>	9.80%	\$41.00	\$65.00
ESCANABA RIVER STATE FOREST	17	7,877.30	\$52.46	\$42.45	80.92%	<b>\$57.60</b>	9.80%	\$41.00	\$65.00
SHINGLETON FOREST MGT UNIT	16	5,742.00	\$59.67	\$53.24	89.24%	<b>\$62.87</b>	5.37%	\$47.60	\$75.00
NEWBERRY FOREST MGT UNIT	21	31,236.00	\$57.78	\$37.53	64.96%	<b>\$55.00</b>	-4.81%	\$35.00	\$69.10
S STE MARIE FMU (NAUBINWAY)	4	2,327.00	\$58.90	\$50.78	86.21%	<b>\$61.38</b>	4.21%	\$53.55	\$63.17
S STE MARIE FMU (SOO MAINLAN	2	1,262.00	\$50.28	\$49.97	99.40%	<b>\$50.17</b>	-0.21%	\$48.00	\$59.00
LAKE SUPERIOR STATE FOREST	43	40,567.00	\$57.88	\$40.90	70.67%	<b>\$56.33</b>	-2.68%	\$35.00	\$75.00
UPPER PENINSULA	63	-----	-----	-----	73.00%	-----	-1.04%	\$35.00	\$75.00
GAYLORD FOREST MGT UNIT	6	3,789.00	\$30.33	\$23.65	77.97%	<b>\$32.68</b>	7.77%	\$15.85	\$35.78
PIGEON RIVER FOREST MGT UNIT	4	411.00	\$25.30	\$18.34	72.50%	<b>\$20.58</b>	-18.66%	\$17.10	\$26.00
ATLANTA FOREST MGT UNIT	9	5,192.00	\$31.48	\$29.57	93.94%	<b>\$36.17</b>	14.88%	\$24.55	\$61.90
MACKINAW STATE FOREST	19	9,392.00	\$30.74	\$26.69	86.82%	<b>\$34.08</b>	10.85%	\$15.85	\$61.90
TRAVERSE CITY FOREST MGT UNI	10	3,737.00	\$19.41	\$13.71	70.63%	<b>\$21.68</b>	11.69%	\$15.35	\$43.00
CADILLAC FOREST MGT UNIT	16	8,294.80	\$21.04	\$16.29	77.41%	<b>\$21.24</b>	0.93%	\$7.50	\$37.00
PERE MARQUETTE STATE FORES	26	12,031.80	\$20.53	\$15.49	75.42%	<b>\$21.37</b>	4.09%	\$7.50	\$43.00
ROSCOMMON FOREST MGT UNIT	7	6,320.80	\$25.29	\$17.81	70.43%	<b>\$22.49</b>	-11.07%	\$17.60	\$30.00
GRAYLING FOREST MGT UNIT	20	19,605.00	\$25.98	\$19.80	76.20%	<b>\$28.08</b>	8.09%	\$15.50	\$46.15
GLADWIN FOREST MGT UNIT	4	1,249.00	\$26.75	\$21.06	78.72%	<b>\$21.06</b>	-21.28%	\$19.30	\$23.00
AUSABLE STATE FOREST	31	27,174.80	\$25.85	\$19.39	75.00%	<b>\$26.46</b>	2.34%	\$15.50	\$46.15
NORTHERN LOWER PENINSULA	76	48,598.60	\$25.48	\$19.84	77.84%	<b>\$26.67</b>	4.67%	\$7.50	\$61.90
STATEWIDE	139	-----	-----	-----	74.42%	-----	0.64%	\$7.50	\$75.00

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## PULPWOOD (Cords, see general note 3)

MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	350.00	\$15.80	\$10.25	64.87%	<b>\$10.25</b>	-35.13%	\$10.25	\$10.25
GWINN FOREST MGT UNIT	16	5,024.00	\$23.19	\$17.15	73.93%	<b>\$19.77</b>	-14.77%	\$15.40	\$25.00
ESCANABA FOREST MGT UNIT	2	435.00	\$22.90	\$21.53	94.02%	<b>\$28.75</b>	25.56%	\$18.10	\$33.00
ESCANABA RIVER STATE FOREST	18	5,459.00	\$23.17	\$17.50	75.51%	<b>\$20.49</b>	-11.59%	\$15.40	\$33.00
SHINGLETON FOREST MGT UNIT	5	2,929.00	\$24.73	\$21.79	88.11%	<b>\$35.11</b>	41.93%	\$14.60	\$41.65
NEWBERRY FOREST MGT UNIT	17	9,194.00	\$18.44	\$15.93	86.39%	<b>\$22.86</b>	24.02%	\$15.00	\$27.90
S STE MARIE FMU (NAUBINWAY)	3	1,271.00	\$16.99	\$13.16	77.45%	<b>\$17.55</b>	3.33%	\$16.00	\$21.90
S STE MARIE FMU (SOO MAINLAN	10	2,069.50	\$12.22	\$11.55	94.51%	<b>\$12.73</b>	4.15%	\$10.40	\$15.00
S STE MARIE FMU (DRUMMOND IS	5	5,057.10	\$11.67	\$11.17	95.70%	<b>\$12.47</b>	6.92%	\$10.50	\$13.00
LAKE SUPERIOR STATE FOREST	40	20,520.60	\$16.95	\$14.98	88.36%	<b>\$20.70</b>	22.12%	\$10.40	\$41.65
UPPER PENINSULA	59	-----	-----	-----	84.70%	-----	12.57%	\$10.25	\$41.65
GAYLORD FOREST MGT UNIT	10	4,632.00	\$24.44	\$20.24	82.81%	<b>\$23.42</b>	-4.18%	\$8.40	\$33.58
PIGEON RIVER FOREST MGT UNIT	5	630.00	\$25.47	\$18.46	72.45%	<b>\$18.48</b>	-27.47%	\$16.90	\$19.40
ATLANTA FOREST MGT UNIT	5	3,905.00	\$17.35	\$15.20	87.62%	<b>\$23.72</b>	36.73%	\$20.00	\$28.85
MACKINAW STATE FOREST	20	9,167.00	\$21.49	\$17.97	83.62%	<b>\$23.21</b>	7.99%	\$8.40	\$33.58
TRAVERSE CITY FOREST MGT UNI	17	5,299.00	\$23.09	\$18.85	81.64%	<b>\$21.37</b>	-7.46%	\$11.70	\$32.00
CADILLAC FOREST MGT UNIT	5	3,603.10	\$20.19	\$18.21	90.19%	<b>\$19.48</b>	-3.50%	\$17.60	\$30.00
PERE MARQUETTE STATE FORES	22	8,902.10	\$21.92	\$18.59	84.83%	<b>\$20.61</b>	-5.98%	\$11.70	\$32.00
GRAYLING FOREST MGT UNIT	2	1,328.00	\$25.48	\$20.67	81.15%	<b>\$20.67</b>	-18.85%	\$12.80	\$21.70
GLADWIN FOREST MGT UNIT	17	9,436.00	\$24.10	\$18.90	78.43%	<b>\$20.55</b>	-14.72%	\$14.00	\$30.36
AUSABLE STATE FOREST	19	10,764.00	\$24.27	\$19.12	78.79%	<b>\$20.56</b>	-15.26%	\$12.80	\$30.36
NORTHERN LOWER PENINSULA	61	28,833.10	\$22.66	\$18.59	82.05%	<b>\$21.42</b>	-5.48%	\$8.40	\$33.58
STATEWIDE	120	-----	-----	-----	83.17%	-----	2.17%	\$8.40	\$41.65

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## PULPWOOD (Cords, see general note 3)

MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	27	20,585.70	\$9.10	\$5.75	63.14%	<b>\$11.35</b>	24.76%	\$4.15	\$25.00
CRYSTAL FALLS FOREST MGT UNI	25	10,202.70	\$16.61	\$13.22	79.62%	<b>\$21.05</b>	26.74%	\$8.00	\$39.50
GWINN FOREST MGT UNIT	28	14,034.40	\$17.16	\$12.63	73.62%	<b>\$17.41</b>	1.44%	\$11.30	\$24.00
ESCANABA FOREST MGT UNIT	21	6,427.00	\$21.55	\$18.90	87.68%	<b>\$22.59</b>	4.81%	\$14.50	\$30.10
ESCANABA RIVER STATE FOREST	49	20,461.40	\$18.54	\$14.60	78.76%	<b>\$19.03</b>	2.67%	\$11.30	\$30.10
SHINGLETON FOREST MGT UNIT	8	11,573.00	\$15.30	\$14.02	91.67%	<b>\$18.85</b>	23.24%	\$12.30	\$36.50
NEWBERRY FOREST MGT UNIT	17	12,723.00	\$9.82	\$7.58	77.21%	<b>\$13.96</b>	42.21%	\$6.90	\$25.00
S STE MARIE FMU (NAUBINWAY)	10	8,954.00	\$14.59	\$11.53	79.06%	<b>\$18.36</b>	25.81%	\$9.60	\$23.85
S STE MARIE FMU (SOO MAINLAN	7	2,678.10	\$10.42	\$6.89	66.17%	<b>\$7.80</b>	-25.14%	\$6.00	\$12.00
S STE MARIE FMU (DRUMMOND IS	5	2,780.10	\$10.33	\$7.76	75.11%	<b>\$9.01</b>	-12.73%	\$7.75	\$10.00
LAKE SUPERIOR STATE FOREST	47	38,708.20	\$12.64	\$10.39	82.18%	<b>\$15.66</b>	23.90%	\$6.00	\$36.50
UPPER PENINSULA	148	-----	-----	-----	77.86%	-----	17.85%	\$4.15	\$39.50
GAYLORD FOREST MGT UNIT	21	9,614.00	\$11.22	\$5.72	51.01%	<b>\$9.43</b>	-15.96%	\$4.00	\$22.41
PIGEON RIVER FOREST MGT UNIT	3	349.00	\$14.16	\$9.29	65.60%	<b>\$9.46</b>	-33.21%	\$9.00	\$10.60
MACKINAW STATE FOREST	24	9,963.00	\$11.32	\$5.85	51.65%	<b>\$9.43</b>	-16.71%	\$4.00	\$22.41
TRAVERSE CITY FOREST MGT UNI	27	5,573.50	\$11.11	\$8.00	72.02%	<b>\$12.91</b>	16.19%	\$4.50	\$34.85
CADILLAC FOREST MGT UNIT	4	409.40	\$12.25	\$10.36	84.56%	<b>\$10.36</b>	-15.44%	\$8.50	\$14.30
PERE MARQUETTE STATE FORES	31	5,982.90	\$11.19	\$8.16	72.96%	<b>\$12.73</b>	13.82%	\$4.50	\$34.85
GRAYLING FOREST MGT UNIT	1	574.00	\$12.88	\$9.70	75.31%	<b>\$9.70</b>	-24.69%	\$9.70	\$9.70
GLADWIN FOREST MGT UNIT	2	355.00	\$19.69	\$14.41	73.17%	<b>\$14.41</b>	-26.83%	\$10.30	\$16.00
AUSABLE STATE FOREST	3	929.00	\$15.48	\$11.50	74.27%	<b>\$11.50</b>	-25.73%	\$9.70	\$16.00
NORTHERN LOWER PENINSULA	58	16,874.90	\$11.50	\$6.98	60.68%	<b>\$10.71</b>	-6.85%	\$4.00	\$34.85
STATEWIDE	206	-----	-----	-----	75.51%	-----	14.47%	\$4.00	\$39.50
MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	868.00	\$18.36	\$5.70	31.05%	<b>\$5.70</b>	-68.95%	\$5.70	\$5.70
ATLANTA FOREST MGT UNIT	3	1,277.40	\$7.87	\$4.35	55.31%	<b>\$9.95</b>	26.42%	\$6.50	\$15.00
MACKINAW STATE FOREST	4	2,145.40	\$12.11	\$4.90	40.43%	<b>\$8.23</b>	-32.07%	\$5.70	\$15.00
TRAVERSE CITY FOREST MGT UNI	2	493.00	\$16.80	\$11.12	66.16%	<b>\$11.12</b>	-33.84%	\$4.08	\$12.00
CADILLAC FOREST MGT UNIT	14	3,878.40	\$18.97	\$14.84	78.20%	<b>\$22.32</b>	17.63%	\$11.83	\$34.30
PERE MARQUETTE STATE FORES	16	4,371.40	\$18.73	\$14.42	76.98%	<b>\$21.06</b>	12.42%	\$4.08	\$34.30
ROSCOMMON FOREST MGT UNIT	13	9,584.00	\$16.08	\$9.88	61.43%	<b>\$13.93</b>	-13.42%	\$6.90	\$25.91
GRAYLING FOREST MGT UNIT	16	7,454.00	\$17.70	\$11.39	64.32%	<b>\$14.35</b>	-18.95%	\$8.45	\$26.50
GLADWIN FOREST MGT UNIT	7	3,101.00	\$17.75	\$16.25	91.52%	<b>\$16.92</b>	-4.70%	\$11.00	\$20.90
AUSABLE STATE FOREST	36	20,139.00	\$16.94	\$11.42	67.40%	<b>\$14.54</b>	-14.15%	\$6.90	\$26.50
NORTHERN LOWER PENINSULA	56	26,655.80	\$16.84	\$11.38	67.59%	<b>\$15.10</b>	-10.35%	\$4.08	\$34.30
STATEWIDE	56	-----	-----	-----	67.59%	-----	-10.35%	\$4.08	\$34.30

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## PULPWOOD (Cords, see general note 3)

MIXED SOFTWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	3	2,041.50	\$16.26	\$6.95	42.72%	<b>\$23.05</b>	41.75%	\$20.22	\$30.00
CRYSTAL FALLS FOREST MGT UNI	22	4,313.50	\$25.91	\$20.32	78.41%	<b>\$26.52</b>	2.32%	\$16.00	\$52.48
GWINN FOREST MGT UNIT	11	2,090.90	\$25.75	\$18.71	72.66%	<b>\$28.13</b>	9.25%	\$18.00	\$42.00
ESCANABA FOREST MGT UNIT	5	660.00	\$24.22	\$20.49	84.61%	<b>\$24.45</b>	0.93%	\$18.50	\$30.10
ESCANABA RIVER STATE FOREST	16	2,750.90	\$25.38	\$19.14	75.40%	<b>\$27.25</b>	7.34%	\$18.00	\$42.00
NEWBERRY FOREST MGT UNIT	10	3,891.00	\$32.72	\$23.59	72.10%	<b>\$28.06</b>	-14.24%	\$16.01	\$38.00
S STE MARIE FMU (NAUBINWAY)	3	614.00	\$18.05	\$13.70	75.88%	<b>\$17.26</b>	-4.39%	\$15.00	\$22.00
S STE MARIE FMU (DRUMMOND IS	1	78.00	\$17.19	\$12.40	72.13%	<b>\$12.50</b>	-27.28%	\$12.50	\$12.50
LAKE SUPERIOR STATE FOREST	14	4,583.00	\$30.49	\$22.08	72.40%	<b>\$26.35</b>	-13.59%	\$12.50	\$38.00
UPPER PENINSULA	55	-----	-----	-----	72.11%	-----	0.73%	\$12.50	\$52.48
GAYLORD FOREST MGT UNIT	2	203.00	\$22.46	\$18.27	81.34%	<b>\$18.51</b>	-17.58%	\$18.00	\$20.00
MACKINAW STATE FOREST	2	203.00	\$22.46	\$18.27	81.34%	<b>\$18.51</b>	-17.58%	\$18.00	\$20.00
NORTHERN LOWER PENINSULA	2	203.00	\$22.46	\$18.27	81.34%	<b>\$18.51</b>	-17.58%	\$18.00	\$20.00
STATEWIDE	57	-----	-----	-----	72.22%	-----	0.50%	\$12.50	\$52.48
N. WHITE CEDAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	167.00	\$28.28	\$25.00	88.40%	<b>\$25.00</b>	-11.60%	\$25.00	\$25.00
ESCANABA RIVER STATE FOREST	1	167.00	\$28.28	\$25.00	88.40%	<b>\$25.00</b>	-11.60%	\$25.00	\$25.00
NEWBERRY FOREST MGT UNIT	1	72.00	\$28.39	\$17.90	63.05%	<b>\$25.00</b>	-11.94%	\$25.00	\$25.00
S STE MARIE FMU (NAUBINWAY)	3	409.00	\$20.75	\$16.12	77.66%	<b>\$18.65</b>	-10.12%	\$17.00	\$22.40
S STE MARIE FMU (DRUMMOND IS	1	1,548.00	\$18.61	\$20.85	112.04%	<b>\$20.85</b>	12.04%	\$20.85	\$20.85
LAKE SUPERIOR STATE FOREST	5	2,029.00	\$19.39	\$19.79	102.08%	<b>\$20.55</b>	6.01%	\$17.00	\$25.00
UPPER PENINSULA	6	-----	-----	-----	100.61%	-----	4.12%	\$17.00	\$25.00
STATEWIDE	6	-----	-----	-----	100.61%	-----	4.12%	\$17.00	\$25.00

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<b>PAPER BIRCH</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	1	1,304.50	\$8.00	\$6.10	76.25%	<b>\$18.50</b>	131.25%	\$18.50	\$18.50
CRYSTAL FALLS FOREST MGT UNI	12	3,488.00	\$20.96	\$16.46	78.54%	<b>\$20.49</b>	-2.26%	\$8.20	\$32.00
GWINN FOREST MGT UNIT	13	2,452.60	\$18.74	\$13.37	71.34%	<b>\$19.70</b>	5.12%	\$10.00	\$35.00
ESCANABA FOREST MGT UNIT	9	1,240.00	\$23.87	\$20.72	86.79%	<b>\$24.34</b>	1.95%	\$19.45	\$30.00
ESCANABA RIVER STATE FOREST	22	3,692.60	\$20.46	\$15.84	77.39%	<b>\$21.26</b>	3.88%	\$10.00	\$35.00
SHINGLETON FOREST MGT UNIT	1	370.00	\$9.79	\$7.45	76.10%	<b>\$22.13</b>	126.05%	\$22.13	\$22.13
NEWBERRY FOREST MGT UNIT	1	693.00	\$10.95	\$7.55	68.95%	<b>\$18.50</b>	68.95%	\$18.50	\$18.50
S STE MARIE FMU (NAUBINWAY)	2	366.00	\$9.79	\$6.42	65.62%	<b>\$11.98</b>	22.41%	\$9.00	\$22.00
S STE MARIE FMU (SOO MAINLAN	6	1,413.60	\$7.75	\$5.19	66.95%	<b>\$10.23</b>	32.12%	\$4.70	\$20.00
S STE MARIE FMU (DRUMMOND IS	3	603.30	\$8.28	\$6.30	76.07%	<b>\$6.39</b>	-22.74%	\$6.00	\$7.00
LAKE SUPERIOR STATE FOREST	13	3,445.90	\$8.92	\$6.23	69.85%	<b>\$12.69</b>	42.24%	\$4.70	\$22.13
UPPER PENINSULA	48	-----	-----	-----	76.55%	-----	14.73%	\$4.70	\$35.00
CADILLAC FOREST MGT UNIT	4	174.60	\$12.99	\$10.68	82.18%	<b>\$12.63</b>	-2.82%	\$10.20	\$14.00
PERE MARQUETTE STATE FORES	4	174.60	\$12.99	\$10.68	82.18%	<b>\$12.63</b>	-2.82%	\$10.20	\$14.00
NORTHERN LOWER PENINSULA	4	174.60	\$12.99	\$10.68	82.18%	<b>\$12.63</b>	-2.82%	\$10.20	\$14.00
STATEWIDE	52	-----	-----	-----	76.62%	-----	14.52%	\$4.70	\$35.00
<b>Q. ASPEN</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVG. PRICE AT TIME OF APPRAISAL</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>RATIO OF COLUMN 4 TO COLUMN 3</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 6</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
BARAGA FOREST MGT UNIT	9	7,851.00	\$24.28	\$14.92	61.44%	<b>\$22.66</b>	-6.67%	\$15.00	\$28.56
CRYSTAL FALLS FOREST MGT UNI	40	23,971.40	\$29.27	\$24.21	82.69%	<b>\$30.18</b>	3.10%	\$18.00	\$45.61
GWINN FOREST MGT UNIT	15	6,530.90	\$30.16	\$23.34	77.41%	<b>\$29.22</b>	-3.10%	\$17.00	\$38.00
ESCANABA FOREST MGT UNIT	24	6,704.00	\$24.84	\$21.27	85.61%	<b>\$27.84</b>	12.08%	\$17.15	\$37.60
ESCANABA RIVER STATE FOREST	39	13,234.90	\$27.46	\$22.29	81.17%	<b>\$28.52</b>	3.85%	\$17.00	\$38.00
SHINGLETON FOREST MGT UNIT	4	939.00	\$17.46	\$15.88	90.93%	<b>\$26.48</b>	51.66%	\$16.60	\$28.90
LAKE SUPERIOR STATE FOREST	4	939.00	\$17.46	\$15.88	90.93%	<b>\$26.48</b>	51.66%	\$16.60	\$28.90
UPPER PENINSULA	92	-----	-----	-----	79.18%	-----	2.48%	\$15.00	\$45.61
PIGEON RIVER FOREST MGT UNIT	4	342.00	\$27.77	\$19.42	69.94%	<b>\$21.70</b>	-21.87%	\$16.25	\$39.92
MACKINAW STATE FOREST	4	342.00	\$27.77	\$19.42	69.94%	<b>\$21.70</b>	-21.87%	\$16.25	\$39.92
TRAVERSE CITY FOREST MGT UNI	4	1,071.40	\$30.79	\$23.30	75.68%	<b>\$30.36</b>	-1.39%	\$27.00	\$31.00
CADILLAC FOREST MGT UNIT	7	2,806.00	\$22.96	\$19.88	86.58%	<b>\$24.27</b>	5.70%	\$15.75	\$28.00
PERE MARQUETTE STATE FORES	11	3,877.40	\$25.13	\$20.83	82.89%	<b>\$25.95</b>	3.30%	\$15.75	\$31.00
ROSCOMMON FOREST MGT UNIT	6	3,415.60	\$19.38	\$14.97	77.25%	<b>\$20.22</b>	4.38%	\$13.95	\$33.32
GRAYLING FOREST MGT UNIT	12	3,383.00	\$19.46	\$13.46	69.16%	<b>\$24.00</b>	23.28%	\$15.00	\$33.94
AUSABLE STATE FOREST	18	6,798.60	\$19.42	\$14.22	73.21%	<b>\$22.10</b>	13.80%	\$13.95	\$33.94
NORTHERN LOWER PENINSULA	33	11,018.00	\$21.69	\$16.71	77.03%	<b>\$23.44</b>	8.10%	\$13.95	\$39.92
STATEWIDE	125	-----	-----	-----	78.84%	-----	3.37%	\$13.95	\$45.61

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## PULPWOOD (Cords, see general note 3)

RED MAPLE	# OF SALES SOLD  (1)	TOTAL VOLUME  (2)	AVG. PRICE AT TIME OF APPRAISAL  (3)	AVERAGE ADVERTISED PRICE  (4)	RATIO OF COLUMN 4 TO COLUMN 3  (5)	AVERAGE SOLD PRICE  (6)	% CHANGE FROM COL. 3 TO COL. 6  (7)	MINIMUM SOLD PRICE  (8)	MAXIMUM SOLD PRICE  (9)
CRYSTAL FALLS FOREST MGT UNI	1	89.00	\$13.14	\$8.95	68.11%	<b>\$15.00</b>	14.16%	\$15.00	\$15.00
GWINN FOREST MGT UNIT	4	773.00	\$17.18	\$11.30	65.77%	<b>\$14.28</b>	-16.89%	\$13.03	\$16.00
ESCANABA FOREST MGT UNIT	8	2,041.00	\$22.03	\$19.15	86.89%	<b>\$25.58</b>	16.07%	\$20.00	\$34.00
ESCANABA RIVER STATE FOREST	12	2,814.00	\$20.70	\$16.99	82.08%	<b>\$22.47</b>	8.56%	\$13.03	\$34.00
UPPER PENINSULA	13	-----	-----	-----	81.80%	-----	8.67%	\$13.03	\$34.00
GAYLORD FOREST MGT UNIT	2	1,186.00	\$14.66	\$11.87	80.98%	<b>\$16.25</b>	10.85%	\$15.00	\$17.00
PIGEON RIVER FOREST MGT UNIT	2	423.00	\$15.95	\$10.35	64.86%	<b>\$11.84</b>	-25.78%	\$10.00	\$13.44
ATLANTA FOREST MGT UNIT	4	769.10	\$9.79	\$7.88	80.49%	<b>\$8.81</b>	-10.00%	\$7.00	\$12.00
MACKINAW STATE FOREST	8	2,378.10	\$13.31	\$10.31	77.43%	<b>\$13.06</b>	-1.91%	\$7.00	\$17.00
TRAVERSE CITY FOREST MGT UNI	17	1,951.80	\$17.18	\$13.74	79.93%	<b>\$16.63</b>	-3.23%	\$10.95	\$30.00
CADILLAC FOREST MGT UNIT	22	5,600.20	\$16.93	\$14.16	83.66%	<b>\$17.07</b>	0.80%	\$11.50	\$25.90
PERE MARQUETTE STATE FORES	39	7,552.00	\$17.00	\$14.05	82.69%	<b>\$16.95</b>	-0.25%	\$10.95	\$30.00
ROSCOMMON FOREST MGT UNIT	3	181.10	\$15.87	\$12.87	81.11%	<b>\$18.12</b>	14.18%	\$14.00	\$20.00
GRAYLING FOREST MGT UNIT	13	5,854.00	\$15.71	\$11.69	74.44%	<b>\$14.28</b>	-9.11%	\$8.00	\$33.94
GLADWIN FOREST MGT UNIT	13	7,442.00	\$14.74	\$12.21	82.85%	<b>\$14.35</b>	-2.64%	\$10.00	\$22.00
AUSABLE STATE FOREST	29	13,477.10	\$15.18	\$12.00	79.05%	<b>\$14.37</b>	-5.31%	\$8.00	\$33.94
NORTHERN LOWER PENINSULA	76	23,407.20	\$15.57	\$12.49	80.19%	<b>\$15.07</b>	-3.24%	\$7.00	\$33.94
STATEWIDE	89	-----	-----	-----	80.41%	-----	-1.57%	\$7.00	\$34.00
RED OAK	# OF SALES SOLD  (1)	TOTAL VOLUME  (2)	AVG. PRICE AT TIME OF APPRAISAL  (3)	AVERAGE ADVERTISED PRICE  (4)	RATIO OF COLUMN 4 TO COLUMN 3  (5)	AVERAGE SOLD PRICE  (6)	% CHANGE FROM COL. 3 TO COL. 6  (7)	MINIMUM SOLD PRICE  (8)	MAXIMUM SOLD PRICE  (9)
ESCANABA FOREST MGT UNIT	2	649.00	\$12.77	\$9.60	75.21%	<b>\$19.14</b>	49.87%	\$13.00	\$21.00
ESCANABA RIVER STATE FOREST	2	649.00	\$12.77	\$9.60	75.21%	<b>\$19.14</b>	49.87%	\$13.00	\$21.00
UPPER PENINSULA	2	-----	-----	-----	75.21%	-----	49.87%	\$13.00	\$21.00
TRAVERSE CITY FOREST MGT UNI	2	136.00	\$11.43	\$8.79	76.91%	<b>\$8.85</b>	-22.53%	\$8.35	\$8.98
CADILLAC FOREST MGT UNIT	5	621.80	\$9.44	\$8.32	88.17%	<b>\$8.32</b>	-11.83%	\$7.35	\$9.60
PERE MARQUETTE STATE FORES	7	757.80	\$9.80	\$8.41	85.81%	<b>\$8.42</b>	-14.07%	\$7.35	\$9.60
ROSCOMMON FOREST MGT UNIT	2	868.30	\$15.11	\$11.17	73.91%	<b>\$15.00</b>	-0.73%	\$15.00	\$15.00
GRAYLING FOREST MGT UNIT	4	4,282.00	\$15.28	\$12.28	80.36%	<b>\$18.01</b>	17.90%	\$13.60	\$22.50
AUSABLE STATE FOREST	6	5,150.30	\$15.25	\$12.09	79.28%	<b>\$17.51</b>	14.79%	\$13.60	\$22.50
NORTHERN LOWER PENINSULA	13	5,908.10	\$14.55	\$11.62	79.85%	<b>\$16.34</b>	12.29%	\$7.35	\$22.50
STATEWIDE	15	-----	-----	-----	79.44%	-----	15.60%	\$7.35	\$22.50

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## PULPWOOD (Cords, see general note 3)

RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	4	600.10	\$47.17	\$35.33	74.90%	<b>\$38.91</b>	-17.51%	\$31.00	\$55.55
GWINN FOREST MGT UNIT	3	653.00	\$25.27	\$18.89	74.74%	<b>\$46.04</b>	82.20%	\$31.00	\$50.00
ESCANABA FOREST MGT UNIT	1	152.00	\$40.15	\$25.00	62.27%	<b>\$45.00</b>	12.08%	\$45.00	\$45.00
ESCANABA RIVER STATE FOREST	4	805.00	\$28.08	\$20.04	71.38%	<b>\$45.84</b>	63.27%	\$31.00	\$50.00
SHINGLETON FOREST MGT UNIT	9	8,613.00	\$61.39	\$60.65	98.80%	<b>\$70.63</b>	15.06%	\$50.00	\$76.21
NEWBERRY FOREST MGT UNIT	7	994.00	\$64.25	\$44.23	68.84%	<b>\$52.50</b>	-18.30%	\$35.00	\$58.00
S STE MARIE FMU (NAUBINWAY)	2	1,152.20	\$60.07	\$56.50	94.06%	<b>\$65.00</b>	8.21%	\$65.00	\$65.00
S STE MARIE FMU (SOO MAINLAN	4	2,172.00	\$51.91	\$51.99	100.16%	<b>\$56.57</b>	8.98%	\$52.00	\$68.00
LAKE SUPERIOR STATE FOREST	22	12,931.20	\$59.90	\$57.56	96.10%	<b>\$66.38</b>	10.81%	\$35.00	\$76.21
UPPER PENINSULA	30	-----	-----	-----	94.70%	-----	11.28%	\$31.00	\$76.21
GAYLORD FOREST MGT UNIT	19	8,828.00	\$51.22	\$33.86	66.10%	<b>\$43.71</b>	-14.67%	\$20.61	\$55.61
PIGEON RIVER FOREST MGT UNIT	7	669.00	\$52.08	\$37.44	71.88%	<b>\$37.90</b>	-27.24%	\$33.40	\$39.92
ATLANTA FOREST MGT UNIT	5	944.00	\$44.16	\$32.20	72.91%	<b>\$34.88</b>	-21.03%	\$16.00	\$41.10
MACKINAW STATE FOREST	31	10,441.00	\$50.64	\$33.94	67.02%	<b>\$42.54</b>	-16.00%	\$16.00	\$55.61
TRAVERSE CITY FOREST MGT UNI	30	16,676.80	\$54.86	\$42.38	77.25%	<b>\$57.38</b>	4.59%	\$16.50	\$69.10
CADILLAC FOREST MGT UNIT	13	3,307.30	\$53.65	\$46.33	86.36%	<b>\$53.98</b>	0.62%	\$34.90	\$61.10
PERE MARQUETTE STATE FORES	43	19,984.10	\$54.66	\$43.03	78.73%	<b>\$56.82</b>	3.95%	\$16.50	\$69.10
ROSCOMMON FOREST MGT UNIT	10	4,000.10	\$39.73	\$27.36	68.86%	<b>\$38.84</b>	-2.25%	\$25.15	\$60.00
GRAYLING FOREST MGT UNIT	16	11,682.00	\$41.67	\$29.81	71.53%	<b>\$39.54</b>	-5.10%	\$24.60	\$76.03
GLADWIN FOREST MGT UNIT	5	1,422.00	\$42.81	\$31.74	74.15%	<b>\$39.89</b>	-6.82%	\$25.00	\$58.61
AUSABLE STATE FOREST	31	17,104.10	\$41.31	\$29.39	71.16%	<b>\$39.41</b>	-4.61%	\$24.60	\$76.03
NORTHERN LOWER PENINSULA	105	47,529.20	\$48.97	\$36.13	73.77%	<b>\$47.42</b>	-3.18%	\$16.00	\$76.03
STATEWIDE	135	-----	-----	-----	79.25%	-----	0.60%	\$16.00	\$76.21
SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	312.00	\$11.01	\$8.15	74.02%	<b>\$15.10</b>	37.15%	\$15.10	\$15.10
S STE MARIE FMU (SOO MAINLAN	1	44.00	\$10.86	\$6.30	58.01%	<b>\$12.00</b>	10.50%	\$12.00	\$12.00
LAKE SUPERIOR STATE FOREST	1	44.00	\$10.86	\$6.30	58.01%	<b>\$12.00</b>	10.50%	\$12.00	\$12.00
UPPER PENINSULA	2	-----	-----	-----	72.07%	-----	33.89%	\$12.00	\$15.10
PIGEON RIVER FOREST MGT UNIT	3	1,240.00	\$10.69	\$5.73	53.63%	<b>\$5.73</b>	-46.37%	\$5.00	\$6.00
MACKINAW STATE FOREST	3	1,240.00	\$10.69	\$5.73	53.63%	<b>\$5.73</b>	-46.37%	\$5.00	\$6.00
TRAVERSE CITY FOREST MGT UNI	12	3,106.00	\$13.01	\$10.55	81.06%	<b>\$10.77</b>	-17.22%	\$6.85	\$12.90
CADILLAC FOREST MGT UNIT	3	1,180.20	\$7.05	\$5.03	71.45%	<b>\$12.29</b>	74.43%	\$4.10	\$20.00
PERE MARQUETTE STATE FORES	15	4,286.20	\$11.37	\$9.03	79.42%	<b>\$11.19</b>	-1.59%	\$4.10	\$20.00
GRAYLING FOREST MGT UNIT	2	496.00	\$13.77	\$10.13	73.59%	<b>\$10.13</b>	-26.41%	\$9.80	\$11.30
AUSABLE STATE FOREST	2	496.00	\$13.77	\$10.13	73.59%	<b>\$10.13</b>	-26.41%	\$9.80	\$11.30
NORTHERN LOWER PENINSULA	20	6,022.20	\$11.43	\$8.44	73.87%	<b>\$9.98</b>	-12.67%	\$4.10	\$20.00
STATEWIDE	22	-----	-----	-----	73.78%	-----	-10.17%	\$4.10	\$20.00

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WHITE ASH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	150.00	\$20.56	\$18.00	87.55%	\$22.00	7.00%	\$22.00	\$22.00
ESCANABA RIVER STATE FOREST	1	150.00	\$20.56	\$18.00	87.55%	\$22.00	7.00%	\$22.00	\$22.00
UPPER PENINSULA	1	-----	-----	-----	87.55%	-----	7.00%	\$22.00	\$22.00
CADILLAC FOREST MGT UNIT	1	48.00	\$7.04	\$5.70	80.97%	\$20.00	184.09%	\$20.00	\$20.00
PERE MARQUETTE STATE FORES	1	48.00	\$7.04	\$5.70	80.97%	\$20.00	184.09%	\$20.00	\$20.00
NORTHERN LOWER PENINSULA	1	48.00	\$7.04	\$5.70	80.97%	\$20.00	184.09%	\$20.00	\$20.00
STATEWIDE	2	-----	-----	-----	86.90%	-----	24.49%	\$20.00	\$22.00
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CADILLAC FOREST MGT UNIT	2	301.10	\$9.33	\$7.77	83.27%	\$7.77	-16.73%	\$7.25	\$10.00
PERE MARQUETTE STATE FORES	2	301.10	\$9.33	\$7.77	83.27%	\$7.77	-16.73%	\$7.25	\$10.00
ROSCOMMON FOREST MGT UNIT	2	294.70	\$10.79	\$7.72	71.58%	\$15.00	39.02%	\$15.00	\$15.00
AUSABLE STATE FOREST	2	294.70	\$10.79	\$7.72	71.58%	\$15.00	39.02%	\$15.00	\$15.00
NORTHERN LOWER PENINSULA	4	595.80	\$10.05	\$7.75	77.06%	\$11.34	12.88%	\$7.25	\$15.00
STATEWIDE	4	-----	-----	-----	77.06%	-----	12.88%	\$7.25	\$15.00
WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	2	348.00	\$25.59	\$21.88	85.50%	\$37.21	45.40%	\$26.00	\$56.00
ESCANABA RIVER STATE FOREST	2	348.00	\$25.59	\$21.88	85.50%	\$37.21	45.40%	\$26.00	\$56.00
SHINGLETON FOREST MGT UNIT	1	104.00	\$26.00	\$20.80	80.00%	\$20.80	-20.00%	\$20.80	\$20.80
S STE MARIE FMU (SOO MAINLAN	1	839.00	\$13.96	\$10.75	77.01%	\$25.00	79.08%	\$25.00	\$25.00
LAKE SUPERIOR STATE FOREST	2	943.00	\$15.29	\$11.86	77.57%	\$24.54	60.50%	\$20.80	\$25.00
UPPER PENINSULA	4	-----	-----	-----	80.60%	-----	54.73%	\$20.80	\$56.00
PIGEON RIVER FOREST MGT UNIT	2	362.00	\$10.19	\$6.38	62.64%	\$7.00	-31.31%	\$7.00	\$7.00
MACKINAW STATE FOREST	2	362.00	\$10.19	\$6.38	62.64%	\$7.00	-31.31%	\$7.00	\$7.00
TRAVERSE CITY FOREST MGT UNI	10	2,164.00	\$12.84	\$10.25	79.81%	\$14.31	11.49%	\$10.00	\$40.00
CADILLAC FOREST MGT UNIT	10	1,149.50	\$12.11	\$8.84	73.05%	\$12.45	2.81%	\$8.75	\$50.00
PERE MARQUETTE STATE FORES	20	3,313.50	\$12.58	\$9.76	77.55%	\$13.67	8.59%	\$8.75	\$50.00
NORTHERN LOWER PENINSULA	22	3,675.50	\$12.35	\$9.43	76.34%	\$13.01	5.35%	\$7.00	\$50.00
STATEWIDE	26	-----	-----	-----	77.79%	-----	22.11%	\$7.00	\$56.00

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WHITE SPRUCE	# OF SALES SOLD  (1)	TOTAL VOLUME  (2)	AVG. PRICE AT TIME OF APPRAISAL  (3)	AVERAGE ADVERTISED PRICE  (4)	RATIO OF COLUMN 4 TO COLUMN 3  (5)	AVERAGE SOLD PRICE  (6)	% CHANGE FROM COL. 3 TO COL. 6  (7)	MINIMUM SOLD PRICE  (8)	MAXIMUM SOLD PRICE  (9)
CRYSTAL FALLS FOREST MGT UNI	1	34.00	\$15.00	\$13.50	90.00%	<b>\$25.00</b>	66.67%	\$25.00	\$25.00
GWINN FOREST MGT UNIT	2	168.40	\$25.77	\$19.00	73.73%	<b>\$43.00</b>	66.86%	\$43.00	\$43.00
ESCANABA FOREST MGT UNIT	5	404.00	\$33.29	\$28.51	85.66%	<b>\$31.80</b>	-4.48%	\$23.00	\$40.00
ESCANABA RIVER STATE FOREST	7	572.40	\$31.08	\$25.72	82.75%	<b>\$35.09</b>	12.92%	\$23.00	\$43.00
SHINGLETON FOREST MGT UNIT	2	103.00	\$32.89	\$27.28	82.94%	<b>\$52.28</b>	58.96%	\$26.11	\$58.20
NEWBERRY FOREST MGT UNIT	4	908.00	\$38.48	\$31.44	81.70%	<b>\$37.51</b>	-2.53%	\$28.50	\$40.10
S STE MARIE FMU (NAUBINWAY)	2	204.30	\$20.93	\$18.66	89.16%	<b>\$40.13</b>	91.74%	\$22.00	\$50.00
S STE MARIE FMU (SOO MAINLAN	5	856.20	\$18.87	\$17.40	92.21%	<b>\$19.51</b>	3.36%	\$13.25	\$25.00
S STE MARIE FMU (DRUMMOND IS	3	541.70	\$19.30	\$18.54	96.06%	<b>\$18.54</b>	-3.94%	\$15.00	\$19.75
LAKE SUPERIOR STATE FOREST	16	2,613.20	\$26.49	\$23.00	86.84%	<b>\$28.47</b>	7.47%	\$13.25	\$58.20
UPPER PENINSULA	24	-----	-----	-----	86.03%	-----	8.92%	\$13.25	\$58.20
TRAVERSE CITY FOREST MGT UNI	1	37.00	\$16.76	\$16.75	99.94%	<b>\$16.75</b>	-0.06%	\$16.75	\$16.75
PERE MARQUETTE STATE FORES	1	37.00	\$16.76	\$16.75	99.94%	<b>\$16.75</b>	-0.06%	\$16.75	\$16.75
NORTHERN LOWER PENINSULA	1	37.00	\$16.76	\$16.75	99.94%	<b>\$16.75</b>	-0.06%	\$16.75	\$16.75
STATEWIDE	25	-----	-----	-----	86.13%	-----	8.86%	\$13.25	\$58.20

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## PULPWOOD EXCLUSION (Cords, see general note 3)

BALSAM FIR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
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GWINN FOREST MGT UNIT	3	265.70	\$60.00	\$85.00
ESCANABA RIVER STATE FOREST	3	265.70	\$60.00	\$85.00
UPPER PENINSULA	3	-----	\$60.00	\$85.00
STATEWIDE	3	-----	\$60.00	\$85.00

BLACK CHERRY	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
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TRAVERSE CITY FOREST MGT UNI	1	92.00	\$123.00	\$123.00
PERE MARQUETTE STATE FORES	1	92.00	\$123.00	\$123.00
NORTHERN LOWER PENINSULA	1	92.00	\$123.00	\$123.00
STATEWIDE	1	-----	\$123.00	\$123.00

JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
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TRAVERSE CITY FOREST MGT UNI	1	75.00	\$83.64	\$83.64
PERE MARQUETTE STATE FORES	1	75.00	\$83.64	\$83.64
NORTHERN LOWER PENINSULA	1	75.00	\$83.64	\$83.64
STATEWIDE	1	-----	\$83.64	\$83.64

MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
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GLADWIN FOREST MGT UNIT	1	407.00	\$51.10	\$51.10
AUSABLE STATE FOREST	1	407.00	\$51.10	\$51.10
NORTHERN LOWER PENINSULA	1	407.00	\$51.10	\$51.10
STATEWIDE	1	-----	\$51.10	\$51.10

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## PULPWOOD EXCLUSION (Cords, see general note 3)

MIXED HARDWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
BARAGA FOREST MGT UNIT	1	231.00	\$49.75	\$49.75
CRYSTAL FALLS FOREST MGT UNI	1	320.00	\$57.72	\$57.72
GWINN FOREST MGT UNIT	1	371.60	\$63.28	\$63.28
ESCANABA FOREST MGT UNIT	1	293.00	\$51.00	\$51.00
ESCANABA RIVER STATE FOREST	1	371.60	\$63.28	\$63.28
ESCANABA RIVER STATE FOREST	1	293.00	\$51.00	\$51.00
UPPER PENINSULA	1	-----	\$57.72	\$57.72
UPPER PENINSULA	1	-----	\$51.00	\$51.00
UPPER PENINSULA	1	-----	\$49.75	\$49.75
UPPER PENINSULA	1	-----	\$63.28	\$63.28
TRAVERSE CITY FOREST MGT UNI	1	31.00	\$219.36	\$219.36
CADILLAC FOREST MGT UNIT	1	24.00	\$915.58	\$915.58
PERE MARQUETTE STATE FORES	1	24.00	\$915.58	\$915.58
PERE MARQUETTE STATE FORES	1	31.00	\$219.36	\$219.36
GRAYLING FOREST MGT UNIT	1	403.00	\$82.99	\$82.99
AUSABLE STATE FOREST	1	403.00	\$82.99	\$82.99
NORTHERN LOWER PENINSULA	1	403.00	\$82.99	\$82.99
NORTHERN LOWER PENINSULA	1	24.00	\$915.58	\$915.58
NORTHERN LOWER PENINSULA	1	31.00	\$219.36	\$219.36
STATEWIDE	1	-----	\$219.36	\$219.36
STATEWIDE	1	-----	\$49.75	\$49.75
STATEWIDE	1	-----	\$51.00	\$51.00
STATEWIDE	1	-----	\$57.72	\$57.72
STATEWIDE	1	-----	\$915.58	\$915.58
STATEWIDE	1	-----	\$63.28	\$63.28
STATEWIDE	1	-----	\$82.99	\$82.99

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## PULPWOOD EXCLUSION (Cords, see general note 3)

MIXED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	344.80	\$42.10	\$42.10
PERE MARQUETTE STATE FORES	1	344.80	\$42.10	\$42.10
ROSCOMMON FOREST MGT UNIT	2	502.00	\$68.19	\$94.00
GRAYLING FOREST MGT UNIT	1	38.00	\$262.42	\$262.42
AUSABLE STATE FOREST	2	502.00	\$68.19	\$94.00
AUSABLE STATE FOREST	1	38.00	\$262.42	\$262.42
NORTHERN LOWER PENINSULA	2	502.00	\$68.19	\$94.00
NORTHERN LOWER PENINSULA	1	344.80	\$42.10	\$42.10
NORTHERN LOWER PENINSULA	1	38.00	\$262.42	\$262.42
STATEWIDE	1	-----	\$262.42	\$262.42
STATEWIDE	2	-----	\$68.19	\$94.00
STATEWIDE	1	-----	\$42.10	\$42.10

MIXED SOFTWOOD	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GWINN FOREST MGT UNIT	1	182.00	\$84.91	\$84.91
ESCANABA RIVER STATE FOREST	1	182.00	\$84.91	\$84.91
UPPER PENINSULA	1	-----	\$84.91	\$84.91
STATEWIDE	1	-----	\$84.91	\$84.91

PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CRYSTAL FALLS FOREST MGT UNI	2	288.00	\$43.42	\$91.63
GWINN FOREST MGT UNIT	1	88.10	\$46.08	\$46.08
ESCANABA FOREST MGT UNIT	3	781.00	\$50.00	\$160.48
ESCANABA RIVER STATE FOREST	3	781.00	\$50.00	\$160.48
ESCANABA RIVER STATE FOREST	1	88.10	\$46.08	\$46.08
UPPER PENINSULA	3	-----	\$50.00	\$160.48
UPPER PENINSULA	1	-----	\$46.08	\$46.08
UPPER PENINSULA	2	-----	\$43.42	\$91.63
CADILLAC FOREST MGT UNIT	1	12.00	\$210.00	\$210.00
PERE MARQUETTE STATE FORES	1	12.00	\$210.00	\$210.00
NORTHERN LOWER PENINSULA	1	12.00	\$210.00	\$210.00
STATEWIDE	3	-----	\$50.00	\$160.48
STATEWIDE	1	-----	\$210.00	\$210.00
STATEWIDE	1	-----	\$46.08	\$46.08
STATEWIDE	2	-----	\$43.42	\$91.63

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**PULPWOOD EXCLUSION (Cords, see general note 3)**

<b>Q. ASPEN</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>MIN PRICE</b>	<b>MAX PRICE</b>
	(1)	(2)		
BARAGA FOREST MGT UNIT	1	78.70	\$58.90	\$58.90
ESCANABA FOREST MGT UNIT	1	156.00	\$52.37	\$52.37
ESCANABA RIVER STATE FOREST	1	156.00	\$52.37	\$52.37
UPPER PENINSULA	1	-----	\$58.90	\$58.90
UPPER PENINSULA	1	-----	\$52.37	\$52.37
GRAYLING FOREST MGT UNIT	1	295.00	\$156.00	\$156.00
AUSABLE STATE FOREST	1	295.00	\$156.00	\$156.00
NORTHERN LOWER PENINSULA	1	295.00	\$156.00	\$156.00
STATEWIDE	1	-----	\$52.37	\$52.37
STATEWIDE	1	-----	\$156.00	\$156.00
STATEWIDE	1	-----	\$58.90	\$58.90

<b>RED MAPLE</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>MIN PRICE</b>	<b>MAX PRICE</b>
	(1)	(2)		
GWINN FOREST MGT UNIT	1	6.00	\$1,148.34	\$1,148.34
ESCANABA FOREST MGT UNIT	1	92.00	\$41.00	\$41.00
ESCANABA RIVER STATE FOREST	1	6.00	\$1,148.34	\$1,148.34
ESCANABA RIVER STATE FOREST	1	92.00	\$41.00	\$41.00
UPPER PENINSULA	1	-----	\$1,148.34	\$1,148.34
UPPER PENINSULA	1	-----	\$41.00	\$41.00
TRAVERSE CITY FOREST MGT UNI	1	234.00	\$85.50	\$85.50
CADILLAC FOREST MGT UNIT	3	205.60	\$50.00	\$205.60
PERE MARQUETTE STATE FORES	3	205.60	\$50.00	\$205.60
PERE MARQUETTE STATE FORES	1	234.00	\$85.50	\$85.50
GRAYLING FOREST MGT UNIT	2	447.00	\$57.30	\$61.25
AUSABLE STATE FOREST	2	447.00	\$57.30	\$61.25
NORTHERN LOWER PENINSULA	3	205.60	\$50.00	\$205.60
NORTHERN LOWER PENINSULA	2	447.00	\$57.30	\$61.25
NORTHERN LOWER PENINSULA	1	234.00	\$85.50	\$85.50
STATEWIDE	1	-----	\$41.00	\$41.00
STATEWIDE	1	-----	\$1,148.34	\$1,148.34
STATEWIDE	3	-----	\$50.00	\$205.60
STATEWIDE	2	-----	\$57.30	\$61.25
STATEWIDE	1	-----	\$85.50	\$85.50

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## PULPWOOD EXCLUSION (Cords, see general note 3)

RED OAK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
CADILLAC FOREST MGT UNIT	1	59.00	\$633.32	\$633.32
PERE MARQUETTE STATE FORES	1	59.00	\$633.32	\$633.32
NORTHERN LOWER PENINSULA	1	59.00	\$633.32	\$633.32
STATEWIDE	1	-----	\$633.32	\$633.32
RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
GRAYLING FOREST MGT UNIT	1	63.00	\$344.50	\$344.50
AUSABLE STATE FOREST	1	63.00	\$344.50	\$344.50
NORTHERN LOWER PENINSULA	1	63.00	\$344.50	\$344.50
STATEWIDE	1	-----	\$344.50	\$344.50
SUGAR MAPLE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	114.00	\$219.37	\$219.37
PERE MARQUETTE STATE FORES	1	114.00	\$219.37	\$219.37
NORTHERN LOWER PENINSULA	1	114.00	\$219.37	\$219.37
STATEWIDE	1	-----	\$219.37	\$219.37
TAMARACK	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
ESCANABA FOREST MGT UNIT	1	645.00	\$50.65	\$50.65
ESCANABA RIVER STATE FOREST	1	645.00	\$50.65	\$50.65
UPPER PENINSULA	1	-----	\$50.65	\$50.65
STATEWIDE	1	-----	\$50.65	\$50.65
WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		
TRAVERSE CITY FOREST MGT UNI	1	157.00	\$73.70	\$73.70
CADILLAC FOREST MGT UNIT	1	6.10	\$82.82	\$82.82
PERE MARQUETTE STATE FORES	1	157.00	\$73.70	\$73.70
PERE MARQUETTE STATE FORES	1	6.10	\$82.82	\$82.82
NORTHERN LOWER PENINSULA	1	6.10	\$82.82	\$82.82
NORTHERN LOWER PENINSULA	1	157.00	\$73.70	\$73.70
STATEWIDE	1	-----	\$82.82	\$82.82
STATEWIDE	1	-----	\$73.70	\$73.70

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BOLTS (MBF, see general note 3)

MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	63.00	\$26.26	\$18.00	68.55%	<b>\$18.00</b>	-31.45%	\$18.00	\$18.00
MACKINAW STATE FOREST	1	63.00	\$26.26	\$18.00	68.55%	<b>\$18.00</b>	-31.45%	\$18.00	\$18.00
NORTHERN LOWER PENINSULA	1	63.00	\$26.26	\$18.00	68.55%	<b>\$18.00</b>	-31.45%	\$18.00	\$18.00
STATEWIDE	1	-----	-----	-----	68.55%	-----	-31.45%	\$18.00	\$18.00
N. WHITE CEDAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	116.00	\$88.30	\$65.00	73.61%	<b>\$65.00</b>	-26.39%	\$65.00	\$65.00
ESCANABA RIVER STATE FOREST	1	116.00	\$88.30	\$65.00	73.61%	<b>\$65.00</b>	-26.39%	\$65.00	\$65.00
UPPER PENINSULA	1	-----	-----	-----	73.61%	-----	-26.39%	\$65.00	\$65.00
STATEWIDE	1	-----	-----	-----	73.61%	-----	-26.39%	\$65.00	\$65.00
RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	107.00	\$90.36	\$76.00	84.11%	<b>\$100.00</b>	10.67%	\$100.00	\$100.00
MACKINAW STATE FOREST	1	107.00	\$90.36	\$76.00	84.11%	<b>\$100.00</b>	10.67%	\$100.00	\$100.00
NORTHERN LOWER PENINSULA	1	107.00	\$90.36	\$76.00	84.11%	<b>\$100.00</b>	10.67%	\$100.00	\$100.00
STATEWIDE	1	-----	-----	-----	84.11%	-----	10.67%	\$100.00	\$100.00