



Department of Natural Resources State of Michigan

AVERAGE STUMPAGE PRICE REPORT FOR 10/1/2019 TO 9/30/2020

PURPOSE OF REPORT

To provide DNR staff base information for determining future advertised and direct sale prices. The report summarizes contract prices from advertised State Forest timber sales. The State Forest system is managed by the Forest Resources Division (FRD).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current prices. It is strongly recommended that a landowner obtain assistance from a professional forester and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR: Sawtimber, Pulpwood, Poles, and Bolts. Sawtimber prices by species are listed first, followed by Pulpwood. Pole and Bolt prices are listed next, if available. If a product or species is not listed in the report, the product or species was not sold during the period of the report. The species used and report order are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

COLUMN NOTES

Column 1 and 2. Number (#) of Sales sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, fuelwood permits, etc. and salvage sales are not included. When using the report, consider the # of Sales Sold and Total Volume. Prices with few sales and low volume should be used with caution.

Column 3. Average Advertised Price is the weighted average minimum acceptable bid price at time of advertisement. This price was determined by the DNR advertised price process.

Column 4. Average Sold Price is the weighted average sold price for the given species/product for the defined period with 'skewed' sold prices being adjusted. Sales are awarded to the highest responsive/responsible bidder based on the bidders total lump sum bid. Skewed prices are defined as those exceeding the average sold price plus two times the standard deviation. If a sold price is considered skewed, for the Average Sold Price calculation, the sold price is set to equal the current Average Sold Price plus two times the standard deviation. The overbid is then distributed across the other sold species/products on the sale and their sold prices recalculated.

Column 5. Percent Change from Column 3 to Column 4 is the ratio of the difference between Average Sold Price and Average Advertised Price to the Average Advertised Price. As part of the DNR advertised price determination process, base prices are reduced by 15% to 25% to provide a 'room to bid'. Therefore, a number greater than 15% to 30% indicates that current prices are increasing over past prices. A number less than 15% to 30% indicates that current prices are decreasing over past prices.

Columns 6 and 7. When using the report, consider the Minimum Sold Price and Maximum Sold Price. Prices with wide ranging minimums and maximums should be used with caution

GENERAL NOTES

1. All prices are weighted by volume.
2. This report is based on bid date.
3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB).
In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB.
In general, the Northern Lower Peninsula (NLP) uses the International 1/4" log rule with an 8.0" top DIB.
4. Skewed bids are considered any bid on a species/product that is greater than twice the standard deviation from the average for that species/product. For the purpose of this report, if the high bid contains one or more skewed bids, all species/product bids for the sale are reconfigured. The overbid is distributed across all bid items and the bid for each species/product is adjusted accordingly. The reconfigured values are then used for calculating the average price.

AVERAGE STUMPAGE PRICE REPORT

10/01/2019 to 9/30/2020

Date: 11/23/2020
Page 3 of 31

SAWTIMBER in MBF (see general note 3)

AMERICAN ELM (02)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Gaylord Management Unit	1	1.50	\$56.00	\$6,700.00	11,864.00%	\$6,700.00	\$6,700.00
MACKINAW STATE FOREST	1	1.50	\$56.00	\$6,700.00	11,864.00%	\$6,700.00	\$6,700.00
NORTHERN LOWER PENNINSULA	1	1.50	\$56.00	\$6,700.00	11,864.00%	\$6,700.00	\$6,700.00
STATEWIDE	1	1.50	\$56.00	\$6,700.00	11,864.00%	\$6,700.00	\$6,700.00

BALSAM FIR (20)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Atlanta Management Unit	1	11.40	\$48.00	\$51.00	6.00%	\$51.00	\$51.00
MACKINAW STATE FOREST	1	11.40	\$48.00	\$51.00	6.00%	\$51.00	\$51.00
Cadillac Management Unit	1	17.80	\$20.00	\$26.15	31.00%	\$26.15	\$26.15
PERE MARQUETTE STATE FOREST	1	17.80	\$20.00	\$26.15	31.00%	\$26.15	\$26.15
NORTHERN LOWER PENNINSULA	2	29.20	\$30.93	\$35.85	16.00%	\$26.15	\$51.00
STATEWIDE	2	29.20	\$30.93	\$35.85	16.00%	\$26.15	\$51.00

AVERAGE STUMPAGE PRICE REPORT

10/01/2019 to 9/30/2020

Date: 11/23/2020
Page 4 of 31

SAWTIMBER in MBF (see general note 3)

BASSWOOD (05)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Baraga Management Unit	6	77.70	\$76.70	\$100.00	30.00%	\$23.00	\$125.00
Crystal Falls Management Unit	13	2,187.20	\$131.04	\$165.62	26.00%	\$92.00	\$278.50
COPPER COUNTRY STATE FOREST	19	2,264.90	\$129.18	\$163.37	26.00%	\$23.00	\$278.50
Gwinn Management Unit	5	20.80	\$125.37	\$198.79	59.00%	\$104.00	\$222.21
Escanaba Management Unit	8	154.50	\$118.35	\$146.18	24.00%	\$70.00	\$210.94
ESCANABA RIVER STATE FOREST	13	175.30	\$119.19	\$152.42	28.00%	\$70.00	\$222.21
Shingleton Management Unit	5	129.70	\$94.17	\$158.42	68.00%	\$91.00	\$201.00
Newberry Management Unit	2	13.60	\$131.18	\$158.17	21.00%	\$115.00	\$196.54
Sault Ste Marie (Naubinway Office)	1	18.10	\$108.00	\$126.25	17.00%	\$126.25	\$126.25
Sault Ste Marie (Soo Office)	2	20.70	\$112.63	\$229.14	103.00%	\$124.00	\$327.40
LAKE SUPERIOR STATE FOREST	10	182.10	\$100.41	\$163.24	63.00%	\$91.00	\$327.40
UPPER PENINSULA	42	2,622.30	\$126.51	\$162.63	29.00%	\$23.00	\$327.40
Gaylord Management Unit	11	1,243.80	\$50.75	\$62.34	23.00%	\$40.00	\$70.00
Pigeon River Country Management Unit	2	13.70	\$49.07	\$55.77	14.00%	\$40.00	\$80.00
Atlanta Management Unit	8	797.90	\$36.22	\$74.03	104.00%	\$44.00	\$130.05
MACKINAW STATE FOREST	21	2,055.40	\$45.10	\$66.84	48.00%	\$40.00	\$130.05
Traverse City Management Unit	12	641.20	\$79.73	\$115.15	44.00%	\$69.00	\$164.45
Cadillac Management Unit	3	73.40	\$95.55	\$103.08	8.00%	\$98.21	\$113.76
PERE MARQUETTE STATE FOREST	15	714.60	\$81.35	\$113.91	40.00%	\$69.00	\$164.45
Grayling Management Unit	4	333.50	\$48.16	\$82.71	72.00%	\$48.00	\$85.00
AUSABLE STATE FOREST	4	333.50	\$48.16	\$82.71	72.00%	\$48.00	\$85.00
NORTHERN LOWER PENNINSULA	40	3,103.50	\$53.78	\$79.38	48.00%	\$40.00	\$164.45
STATEWIDE	82	5,725.80	\$87.09	\$117.51	35.00%	\$23.00	\$327.40

AVERAGE STUMPAGE PRICE REPORT

10/01/2019 to 9/30/2020

Date: 11/23/2020
Page 5 of 31

SAWTIMBER in MBF (see general note 3)

BEECH (07)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Newberry Management Unit	4	11.20	\$67.07	\$96.43	44.00%	\$60.00	\$102.02
LAKE SUPERIOR STATE FOREST	4	11.20	\$67.07	\$96.43	44.00%	\$60.00	\$102.02
UPPER PENINSULA	4	11.20	\$67.07	\$96.43	44.00%	\$60.00	\$102.02
Gaylord Management Unit	4	217.70	\$53.23	\$86.58	63.00%	\$52.00	\$110.14
Atlanta Management Unit	3	72.60	\$46.13	\$62.10	35.00%	\$50.00	\$109.03
MACKINAW STATE FOREST	7	290.30	\$51.45	\$80.46	56.00%	\$50.00	\$110.14
Traverse City Management Unit	14	188.60	\$63.16	\$91.75	45.00%	\$50.00	\$232.94
Cadillac Management Unit	3	48.90	\$52.88	\$69.43	31.00%	\$47.09	\$109.12
PERE MARQUETTE STATE FOREST	17	237.50	\$61.04	\$87.16	43.00%	\$47.09	\$232.94
Grayling Management Unit	3	283.60	\$48.63	\$77.91	60.00%	\$49.00	\$110.00
AUSABLE STATE FOREST	3	283.60	\$48.63	\$77.91	60.00%	\$49.00	\$110.00
NORTHERN LOWER PENNINSULA	27	811.40	\$53.27	\$81.53	53.00%	\$47.09	\$232.94
STATEWIDE	31	822.60	\$53.46	\$81.73	53.00%	\$47.09	\$232.94

BLACKASH (41)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Baraga Management Unit	2	41.40	\$14.00	\$18.63	33.00%	\$14.00	\$19.00
Crystal Falls Management Unit	1	11.80	\$31.00	\$78.84	154.00%	\$78.84	\$78.84
COPPER COUNTRY STATE FOREST	3	53.20	\$17.77	\$31.98	80.00%	\$14.00	\$78.84
Escanaba Management Unit	1	2.30	\$56.00	\$56.00	0.00%	\$56.00	\$56.00
ESCANABA RIVER STATE FOREST	1	2.30	\$56.00	\$56.00	0.00%	\$56.00	\$56.00
UPPER PENINSULA	4	55.50	\$19.36	\$32.98	70.00%	\$14.00	\$78.84
STATEWIDE	4	55.50	\$19.36	\$32.98	70.00%	\$14.00	\$78.84

AVERAGE STUMPAGE PRICE REPORT

10/01/2019 to 9/30/2020

Date: 11/23/2020
Page 6 of 31

SAWTIMBER in MBF (see general note 3)

BLACK CHERRY (49)		# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Baraga Management Unit		5	38.10	\$123.79	\$123.79	0.00%	\$30.00	\$187.00
Crystal Falls Management Unit		2	26.70	\$113.56	\$115.56	2.00%	\$115.00	\$133.67
COPPER COUNTRY STATE FOREST		7	64.80	\$119.58	\$120.40	1.00%	\$30.00	\$187.00
Gwinn Management Unit		5	3.50	\$112.29	\$116.00	3.00%	\$60.00	\$204.74
ESCANABA RIVER STATE FOREST		5	3.50	\$112.29	\$116.00	3.00%	\$60.00	\$204.74
Shingleton Management Unit		7	32.90	\$124.03	\$175.60	42.00%	\$148.00	\$300.01
Newberry Management Unit		3	6.20	\$188.18	\$257.46	37.00%	\$149.00	\$290.84
Sault Ste. Marie (Naubinway Office)		3	32.90	\$148.00	\$209.62	42.00%	\$152.25	\$270.73
LAKE SUPERIOR STATE FOREST		13	72.00	\$140.51	\$198.20	41.00%	\$148.00	\$300.01
UPPER PENINSULA		25	140.30	\$130.14	\$160.21	23.00%	\$30.00	\$300.01
Gaylord Management Unit		3	46.10	\$197.21	\$233.16	18.00%	\$180.00	\$242.00
MACKINAW STATE FOREST		3	46.10	\$197.21	\$233.16	18.00%	\$180.00	\$242.00
Traverse City Management Unit		12	212.90	\$177.53	\$299.23	69.00%	\$99.00	\$660.06
Cadillac Management Unit		3	28.00	\$146.95	\$189.31	29.00%	\$165.59	\$291.56
PERE MARQUETTE STATE FOREST		15	240.90	\$173.97	\$286.46	65.00%	\$99.00	\$660.06
Gladwin Management Unit		1	20.60	\$183.00	\$346.58	89.00%	\$346.58	\$346.58
AUSABLE STATE FOREST		1	20.60	\$183.00	\$346.58	89.00%	\$346.58	\$346.58
NORTHERN LOWER PENNINSULA		19	307.60	\$178.06	\$282.50	59.00%	\$99.00	\$660.06
STATEWIDE		44	447.90	\$163.05	\$244.19	50.00%	\$30.00	\$660.06

GREEN ASH (42)

GREEN ASH (42)		# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Escanaba Management Unit		11	367.40	\$47.78	\$91.16	91.00%	\$40.00	\$100.00
ESCANABA RIVER STATE FOREST		11	367.40	\$47.78	\$91.16	91.00%	\$40.00	\$100.00
UPPER PENINSULA		11	367.40	\$47.78	\$91.16	91.00%	\$40.00	\$100.00
STATEWIDE		11	367.40	\$47.78	\$91.16	91.00%	\$40.00	\$100.00

AVERAGE STUMPAGE PRICE REPORT

10/01/2019 to 9/30/2020

Date: 11/23/2020
Page 7 of 31

SAWTIMBER in MBF (see general note 3)

JACK PINE (32)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Gaylord Management Unit	2	5.10	\$38.00	\$43.59	15.00%	\$41.00	\$44.00
MACKINAW STATE FOREST	2	5.10	\$38.00	\$43.59	15.00%	\$41.00	\$44.00
Traverse City Management Unit	1	0.90	\$23.00	\$28.58	24.00%	\$28.58	\$28.58
Cadillac Management Unit	4	270.10	\$21.79	\$31.39	44.00%	\$17.22	\$40.72
PERE MARQUETTE STATE FOREST	5	271.00	\$21.80	\$31.38	44.00%	\$17.22	\$40.72
Roscommon Management Unit	7	200.00	\$30.23	\$40.67	35.00%	\$32.00	\$49.87
Grayling Management Unit	2	29.30	\$30.40	\$42.13	39.00%	\$40.00	\$45.00
AUSABLE STATE FOREST	9	229.30	\$30.25	\$40.86	35.00%	\$32.00	\$49.87
NORTHERN LOWER PENNINSULA	16	505.40	\$25.79	\$35.80	39.00%	\$17.22	\$49.87
STATEWIDE	16	505.40	\$25.79	\$35.80	39.00%	\$17.22	\$49.87

MIXED ASPEN (80)

MIXED ASPEN (80)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Gwinn Management Unit	1	1.30	\$86.00	\$86.59	1.00%	\$86.59	\$86.59
ESCANABA RIVER STATE FOREST	1	1.30	\$86.00	\$86.59	1.00%	\$86.59	\$86.59
UPPER PENNINSULA	1	1.30	\$86.00	\$86.59	1.00%	\$86.59	\$86.59
Gaylord Management Unit	34	2,211.50	\$45.20	\$68.97	53.00%	\$30.38	\$126.48
Pigeon River Country Management Unit	6	504.20	\$46.39	\$53.17	15.00%	\$42.82	\$65.00
Atlanta Management Unit	22	1,041.80	\$72.80	\$86.46	19.00%	\$46.14	\$111.37
MACKINAW STATE FOREST	62	3,757.50	\$53.01	\$71.70	35.00%	\$30.38	\$126.48
Traverse City Management Unit	36	3,005.20	\$102.81	\$156.54	52.00%	\$85.00	\$329.00
Cadillac Management Unit	21	3,375.40	\$94.65	\$142.09	50.00%	\$55.00	\$224.14
PERE MARQUETTE STATE FOREST	57	6,380.60	\$98.49	\$148.90	51.00%	\$55.00	\$329.00
Roscommon Management Unit	11	734.00	\$73.23	\$99.69	36.00%	\$79.24	\$135.73
Grayling Management Unit	17	835.50	\$42.37	\$58.22	37.00%	\$33.00	\$100.32
Gladwin Management Unit	10	1,581.90	\$47.98	\$101.80	112.00%	\$57.00	\$225.12
AUSABLE STATE FOREST	38	3,151.40	\$52.37	\$89.75	71.00%	\$33.00	\$225.12
NORTHERN LOWER PENNINSULA	157	13,289.50	\$74.70	\$113.04	51.00%	\$30.38	\$329.00
STATEWIDE	158	13,290.80	\$74.70	\$113.04	51.00%	\$30.38	\$329.00

AVERAGE STUMPAGE PRICE REPORT

10/01/2019 to 9/30/2020

Date: 11/23/2020
Page 8 of 31

SAWTIMBER in MBF (see general note 3)

MIXED OAK (70)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Escanaba Management Unit	1	11.70	\$125.00	\$200.00	60.00%	\$200.00	\$200.00
ESCANABA RIVER STATE FOREST	1	11.70	\$125.00	\$200.00	60.00%	\$200.00	\$200.00
UPPER PENINSULA	1	11.70	\$125.00	\$200.00	60.00%	\$200.00	\$200.00
Gaylord Management Unit	1	38.60	\$85.00	\$90.41	6.00%	\$90.41	\$90.41
Atlanta Management Unit	8	482.50	\$87.23	\$110.35	27.00%	\$69.00	\$181.94
MACKINAW STATE FOREST	9	521.10	\$87.07	\$108.88	25.00%	\$69.00	\$181.94
Traverse City Management Unit	1	26.60	\$92.00	\$117.34	28.00%	\$117.34	\$117.34
Cadillac Management Unit	13	1,703.40	\$128.25	\$146.92	15.00%	\$94.00	\$465.98
PERE MARQUETTE STATE FOREST	14	1,730.00	\$127.69	\$146.47	15.00%	\$94.00	\$465.98
Roscommon Management Unit	13	1,077.20	\$123.49	\$156.76	27.00%	\$132.00	\$363.68
Grayling Management Unit	23	1,562.30	\$177.31	\$240.85	36.00%	\$107.33	\$325.00
Gladwin Management Unit	8	471.40	\$76.80	\$164.09	114.00%	\$100.00	\$305.11
AUSABLE STATE FOREST	44	3,110.90	\$143.44	\$200.10	40.00%	\$100.00	\$363.68
NORTHERN LOWER PENNINSULA	67	5,362.00	\$132.88	\$173.93	31.00%	\$69.00	\$465.98
STATEWIDE	68	5,373.70	\$132.86	\$173.99	31.00%	\$69.00	\$465.98

N. WHITE CEDAR (25)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Sault Ste Marie (Soo Office)	1	6.70	\$27.00	\$27.00	0.00%	\$27.00	\$27.00
LAKE SUPERIOR STATE FOREST	1	6.70	\$27.00	\$27.00	0.00%	\$27.00	\$27.00
UPPER PENINSULA	1	6.70	\$27.00	\$27.00	0.00%	\$27.00	\$27.00
Gaylord Management Unit	3	61.00	\$16.47	\$25.07	52.00%	\$24.00	\$31.00
Pigeon River Country Management Unit	3	119.60	\$21.20	\$29.10	37.00%	\$28.16	\$55.01
Atlanta Management Unit	3	31.00	\$13.19	\$17.21	30.00%	\$12.04	\$30.00
MACKINAW STATE FOREST	9	211.60	\$18.66	\$26.20	40.00%	\$12.04	\$55.01
NORTHERN LOWER PENNINSULA	9	211.60	\$18.66	\$26.20	40.00%	\$12.04	\$55.01
STATEWIDE	10	218.30	\$18.92	\$26.22	39.00%	\$12.04	\$55.01

AVERAGE STUMPAGE PRICE REPORT

Date: 11/23/2020
Page 9 of 31

10/01/2019 to 9/30/2020

SAWTIMBER in MBF (see general note 3)

PAPER BIRCH (10)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Baraga Management Unit	3	17.10	\$26.28	\$43.39	65.00%	\$22.00	\$80.17
Crystal Falls Management Unit	12	101.00	\$67.77	\$103.42	53.00%	\$50.00	\$153.94
COPPER COUNTRY STATE FOREST	15	118.10	\$61.76	\$94.73	53.00%	\$22.00	\$153.94
Gwinn Management Unit	5	35.40	\$73.36	\$146.83	100.00%	\$76.00	\$168.97
Escanaba Management Unit	10	57.90	\$75.27	\$90.34	20.00%	\$65.00	\$150.86
ESCANABA RIVER STATE FOREST	15	93.30	\$74.54	\$111.77	50.00%	\$65.00	\$168.97
Shingleton Management Unit	5	3.70	\$47.86	\$119.09	149.00%	\$75.00	\$185.38
Newberry Management Unit	5	17.30	\$57.71	\$98.27	70.00%	\$54.00	\$184.96
Sault Ste Marie (Naubinway Office)	8	68.60	\$62.29	\$101.55	63.00%	\$46.00	\$185.69
Sault Ste Marie (Soo Office)	2	31.60	\$56.91	\$57.15	0.00%	\$56.00	\$70.00
Sault Ste Marie (Drummond Island)	1	9.90	\$49.00	\$50.73	4.00%	\$50.73	\$50.73
LAKE SUPERIOR STATE FOREST	21	131.10	\$58.98	\$87.07	48.00%	\$46.00	\$185.69
UPPER PENINSULA	51	342.50	\$64.18	\$96.44	50.00%	\$22.00	\$185.69
Gaylord Management Unit	5	18.90	\$34.21	\$49.76	45.00%	\$34.00	\$59.00
Atlanta Management Unit	3	8.20	\$26.41	\$38.34	45.00%	\$31.00	\$63.64
MACKINAW STATE FOREST	8	27.10	\$31.85	\$46.30	45.00%	\$31.00	\$63.64
Traverse City Management Unit	4	9.60	\$30.48	\$47.81	57.00%	\$25.79	\$57.56
Cadillac Management Unit	1	6.40	\$40.00	\$40.46	1.00%	\$40.46	\$40.46
PERE MARQUETTE STATE FOREST	5	16.00	\$34.29	\$44.87	31.00%	\$25.79	\$57.56
Grayling Management Unit	2	6.10	\$27.52	\$33.62	22.00%	\$26.00	\$41.00
AUSABLE STATE FOREST	2	6.10	\$27.52	\$33.62	22.00%	\$26.00	\$41.00
NORTHERN LOWER PENNINSULA	15	49.20	\$32.11	\$44.26	38.00%	\$25.79	\$63.64
STATEWIDE	66	391.70	\$60.15	\$89.89	49.00%	\$22.00	\$185.69

AVERAGE STUMPAGE PRICE REPORT

10/01/2019 to 9/30/2020

Date: 11/23/2020
Page 10 of 31

SAWTIMBER in MBF (see general note 3)

RED MAPLE (03)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Baraga Management Unit	13	519.10	\$157.85	\$182.06	15.00%	\$30.00	\$225.00
Crystal Falls Management Unit	13	253.80	\$80.56	\$168.40	109.00%	\$65.00	\$256.43
COPPER COUNTRY STATE FOREST	26	772.90	\$132.47	\$177.58	34.00%	\$30.00	\$256.43
Gwinn Management Unit	15	355.20	\$56.02	\$141.15	152.00%	\$32.00	\$217.72
Escanaba Management Unit	21	527.90	\$160.51	\$208.71	30.00%	\$83.00	\$255.81
ESCANABA RIVER STATE FOREST	36	883.10	\$118.48	\$181.53	53.00%	\$32.00	\$255.81
Shingleton Management Unit	9	343.60	\$112.07	\$173.43	55.00%	\$117.00	\$251.01
Newberry Management Unit	13	363.30	\$91.68	\$135.74	48.00%	\$72.00	\$206.81
Sault Ste Marie (Naubinway Office)	10	143.50	\$153.19	\$170.33	11.00%	\$142.00	\$265.67
Sault Ste Marie (Soo Office)	2	5.50	\$123.91	\$204.99	65.00%	\$113.00	\$365.96
LAKE SUPERIOR STATE FOREST	34	855.90	\$110.39	\$157.11	42.00%	\$72.00	\$365.96
UPPER PENINSULA	96	2,511.90	\$120.03	\$171.99	43.00%	\$30.00	\$365.96
Gaylord Management Unit	23	719.90	\$63.67	\$93.28	47.00%	\$38.77	\$125.56
Pigeon River Country Management Unit	1	3.30	\$79.00	\$80.00	1.00%	\$80.00	\$80.00
Atlanta Management Unit	13	186.50	\$85.04	\$106.75	26.00%	\$64.04	\$254.94
MACKINAW STATE FOREST	37	909.70	\$68.11	\$95.99	41.00%	\$38.77	\$254.94
Traverse City Management Unit	37	1,291.20	\$98.30	\$171.75	75.00%	\$82.94	\$249.06
Cadillac Management Unit	17	993.20	\$92.02	\$133.86	45.00%	\$55.00	\$180.51
PERE MARQUETTE STATE FOREST	54	2,284.40	\$95.57	\$155.27	62.00%	\$55.00	\$249.06
Roscommon Management Unit	9	165.80	\$67.89	\$89.66	32.00%	\$69.00	\$144.04
Grayling Management Unit	14	349.90	\$54.66	\$66.07	21.00%	\$26.00	\$100.32
Gladwin Management Unit	10	459.90	\$28.75	\$62.16	116.00%	\$25.00	\$129.49
AUSABLE STATE FOREST	33	975.60	\$44.69	\$68.23	53.00%	\$25.00	\$144.04
NORTHERN LOWER PENNINSULA	124	4,169.70	\$77.68	\$121.98	57.00%	\$25.00	\$254.94
STATEWIDE	220	6,681.60	\$93.60	\$140.78	50.00%	\$25.00	\$365.96

AVERAGE STUMPAGE PRICE REPORT

10/01/2019 to 9/30/2020

Date: 11/23/2020
Page 11 of 31

SAWTIMBER in MBF (see general note 3)

RED OAK (08)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Baraga Management Unit	1	1.70	\$48.00	\$48.00	0.00%	\$48.00	\$48.00
Crystal Falls Management Unit	1	1.30	\$139.00	\$139.00	0.00%	\$139.00	\$139.00
COPPER COUNTRY STATE FOREST	2	3.00	\$87.43	\$87.43	0.00%	\$48.00	\$139.00
Gwinn Management Unit	2	176.10	\$157.82	\$259.15	64.00%	\$135.00	\$260.00
Escanaba Management Unit	2	290.60	\$142.36	\$237.14	67.00%	\$225.00	\$250.95
ESCANABA RIVER STATE FOREST	4	466.70	\$148.19	\$245.44	66.00%	\$135.00	\$260.00
Shingleton Management Unit	1	23.60	\$98.00	\$115.46	18.00%	\$115.46	\$115.46
Newberry Management Unit	1	6.80	\$130.00	\$162.49	25.00%	\$162.49	\$162.49
Sault Ste Marie (Soo Office)	1	41.50	\$160.00	\$327.64	105.00%	\$327.64	\$327.64
LAKE SUPERIOR STATE FOREST	3	71.90	\$136.81	\$242.38	77.00%	\$115.46	\$327.64
UPPER PENINSULA	9	541.60	\$146.35	\$244.16	67.00%	\$48.00	\$327.64
Gaylord Management Unit	8	281.60	\$151.12	\$173.92	15.00%	\$126.16	\$220.00
Pigeon River Country Management Unit	6	709.90	\$168.25	\$203.69	21.00%	\$124.00	\$220.00
Atlanta Management Unit	18	1,691.50	\$206.88	\$270.81	31.00%	\$55.00	\$573.23
MACKINAW STATE FOREST	32	2,683.00	\$190.81	\$242.88	27.00%	\$55.00	\$573.23
Traverse City Management Unit	27	3,216.00	\$150.58	\$214.88	43.00%	\$124.00	\$573.03
Cadillac Management Unit	15	1,746.20	\$177.05	\$304.30	72.00%	\$145.00	\$574.23
PERE MARQUETTE STATE FOREST	42	4,962.20	\$159.90	\$246.35	54.00%	\$124.00	\$574.23
Roscommon Management Unit	5	550.40	\$239.52	\$269.86	13.00%	\$247.00	\$274.02
Grayling Management Unit	8	2,158.00	\$152.15	\$207.11	36.00%	\$168.65	\$384.80
Gladwin Management Unit	2	135.20	\$120.14	\$397.98	231.00%	\$358.16	\$398.95
AUSABLE STATE FOREST	15	2,843.60	\$167.54	\$228.33	36.00%	\$168.65	\$398.95
NORTHERN LOWER PENNINSULA	89	10,488.80	\$169.88	\$240.58	42.00%	\$55.00	\$574.23
STATEWIDE	98	11,030.40	\$168.72	\$240.75	43.00%	\$48.00	\$574.23

AVERAGE STUMPAGE PRICE REPORT

10/01/2019 to 9/30/2020

Date: 11/23/2020
Page 12 of 31

SAWTIMBER in MBF (see general note 3)

RED PINE (31)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Crystal Falls Management Unit	6	574.20	\$100.96	\$204.63	103.00%	\$107.00	\$224.50
COPPER COUNTRY STATE FOREST	6	574.20	\$100.96	\$204.63	103.00%	\$107.00	\$224.50
Gwinn Management Unit	10	2,404.00	\$125.52	\$157.87	26.00%	\$108.78	\$288.93
ESCANABA RIVER STATE FOREST	10	2,404.00	\$125.52	\$157.87	26.00%	\$108.78	\$288.93
UPPER PENINSULA	16	2,978.20	\$120.78	\$166.89	38.00%	\$107.00	\$288.93
Gaylord Management Unit	24	7,791.00	\$108.26	\$147.11	36.00%	\$93.00	\$202.12
Pigeon River Country Management Unit	12	1,915.70	\$121.69	\$170.35	40.00%	\$69.00	\$261.07
Atlanta Management Unit	22	4,007.90	\$133.16	\$183.61	38.00%	\$32.00	\$232.20
MACKINAW STATE FOREST	58	13,714.60	\$117.41	\$161.02	37.00%	\$32.00	\$261.07
Traverse City Management Unit	25	2,185.70	\$95.50	\$132.51	39.00%	\$100.00	\$297.48
Cadillac Management Unit	20	4,889.30	\$96.40	\$157.03	63.00%	\$83.00	\$229.25
PERE MARQUETTE STATE FOREST	45	7,075.00	\$96.12	\$149.46	55.00%	\$83.00	\$297.48
Roscommon Management Unit	12	2,534.30	\$106.94	\$162.20	52.00%	\$120.50	\$182.06
Grayling Management Unit	31	7,831.00	\$101.33	\$154.42	52.00%	\$71.00	\$246.55
Gladwin Management Unit	5	571.00	\$82.81	\$186.62	125.00%	\$106.00	\$209.85
AUSABLE STATE FOREST	48	10,936.30	\$101.66	\$157.91	55.00%	\$71.00	\$246.55
NORTHERN LOWER PENNINSULA	151	31,725.90	\$107.24	\$157.37	47.00%	\$32.00	\$297.48
STATEWIDE	167	34,704.10	\$108.40	\$158.19	46.00%	\$32.00	\$297.48

AVERAGE STUMPAGE PRICE REPORT

10/01/2019 to 9/30/2020

Date: 11/23/2020
Page 13 of 31

SAWTIMBER in MBF (see general note 3)

SUGAR MAPLE (01)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Baraga Management Unit	12	1,833.70	\$245.47	\$331.97	35.00%	\$120.00	\$502.20
Crystal Falls Management Unit	20	1,232.10	\$228.78	\$349.67	53.00%	\$159.00	\$522.99
COPPER COUNTRY STATE FOREST	32	3,065.80	\$238.76	\$339.09	42.00%	\$120.00	\$522.99
Gwinn Management Unit	13	232.60	\$264.76	\$430.42	63.00%	\$200.00	\$1,020.74
Escanaba Management Unit	12	162.90	\$203.07	\$292.22	44.00%	\$125.00	\$477.03
ESCANABA RIVER STATE FOREST	25	395.50	\$239.35	\$373.50	56.00%	\$125.00	\$1,020.74
Shingleton Management Unit	9	1,145.90	\$271.19	\$490.82	81.00%	\$282.24	\$551.01
Newberry Management Unit	8	414.20	\$247.54	\$409.72	66.00%	\$209.00	\$616.55
Sault Ste Marie (Naubinway Office)	9	611.90	\$465.26	\$527.31	13.00%	\$400.00	\$625.00
Sault Ste Marie (Soo Office)	4	82.40	\$440.22	\$507.79	15.00%	\$423.00	\$686.83
Sault Ste Marie (Drummond Island)	1	14.90	\$358.00	\$370.65	4.00%	\$370.65	\$370.65
LAKE SUPERIOR STATE FOREST	31	2,269.30	\$325.91	\$485.69	49.00%	\$209.00	\$686.83
UPPER PENINSULA	88	5,730.60	\$273.31	\$399.51	46.00%	\$120.00	\$1,020.74
Gaylord Management Unit	21	1,020.90	\$231.82	\$308.08	33.00%	\$141.44	\$459.41
Pigeon River Country Management Unit	2	10.90	\$241.52	\$255.65	6.00%	\$184.00	\$326.00
Atlanta Management Unit	8	226.90	\$287.50	\$310.39	8.00%	\$250.00	\$453.36
MACKINAW STATE FOREST	31	1,258.70	\$241.94	\$308.04	27.00%	\$141.44	\$459.41
Traverse City Management Unit	21	1,021.90	\$221.54	\$263.40	19.00%	\$184.00	\$620.47
Cadillac Management Unit	5	83.40	\$331.34	\$353.68	7.00%	\$300.77	\$368.75
PERE MARQUETTE STATE FOREST	26	1,105.30	\$229.82	\$270.22	18.00%	\$184.00	\$620.47
Grayling Management Unit	6	662.70	\$178.47	\$214.50	20.00%	\$163.00	\$563.66
AUSABLE STATE FOREST	6	662.70	\$178.47	\$214.50	20.00%	\$163.00	\$563.66
NORTHERN LOWER PENNINSULA	63	3,026.70	\$223.62	\$273.75	22.00%	\$141.44	\$620.47
STATEWIDE	151	8,757.30	\$256.14	\$356.05	39.00%	\$120.00	\$1,020.74

AVERAGE STUMPAGE PRICE REPORT

10/01/2019 to 9/30/2020

SAWTIMBER in MBF (see general note 3)

WHITEASH (06)	(1) # OF SALES SOLD	(2) TOTAL VOLUME	(3) AVERAGE ADVERTISED PRICE	(4) AVERAGE SOLD PRICE	(5) % CHANGE FROM COL. 3 TO COL. 4	(6) MINIMUM SOLD PRICE	(7) MAXIMUM SOLD PRICE
Baraga Management Unit	3	45.10	\$70.83	\$84.49	19.00%	\$20.00	\$95.00
Crystal Falls Management Unit	7	68.30	\$59.01	\$95.62	62.00%	\$50.00	\$135.29
COPPER COUNTRY STATE FOREST	10	113.40	\$63.71	\$91.19	43.00%	\$20.00	\$135.29
Escanaba Management Unit	6	46.20	\$77.70	\$141.87	83.00%	\$77.00	\$156.17
ESCANABA RIVER STATE FOREST	6	46.20	\$77.70	\$141.87	83.00%	\$77.00	\$156.17
Newberry Management Unit	1	1.60	\$57.00	\$65.00	14.00%	\$65.00	\$65.00
LAKE SUPERIOR STATE FOREST	1	1.60	\$57.00	\$65.00	14.00%	\$65.00	\$65.00
UPPER PENINSULA	17	161.20	\$67.65	\$105.46	56.00%	\$20.00	\$156.17
Gaylord Management Unit	1	2.00	\$60.00	\$60.00	0.00%	\$60.00	\$60.00
MACKINAW STATE FOREST	1	2.00	\$60.00	\$60.00	0.00%	\$60.00	\$60.00
Cadillac Management Unit	1	9.50	\$78.00	\$86.26	11.00%	\$86.26	\$86.26
PERE MARQUETTE STATE FOREST	1	9.50	\$78.00	\$86.26	11.00%	\$86.26	\$86.26
NORTHERN LOWER PENNINSULA	2	11.50	\$74.87	\$81.69	9.00%	\$60.00	\$86.26
STATEWIDE	19	172.70	\$68.13	\$103.87	52.00%	\$20.00	\$156.17

AVERAGE STUMPAGE PRICE REPORT

10/01/2019 to 9/30/2020

Date: 11/23/2020
Page 15 of 31

SAWTIMBER in MBF (see general note 3)

WHITE OAK (09)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Escanaba Management Unit	3	24.30	\$79.84	\$165.23	107.00%	\$82.89	\$200.00
ESCANABA RIVER STATE FOREST	3	24.30	\$79.84	\$165.23	107.00%	\$82.89	\$200.00
UPPER PENINSULA	3	24.30	\$79.84	\$165.23	107.00%	\$82.89	\$200.00
Gaylord Management Unit	1	17.20	\$101.00	\$131.09	30.00%	\$131.09	\$131.09
Pigeon River Country Management Unit	1	43.30	\$100.00	\$130.00	30.00%	\$130.00	\$130.00
Atlanta Management Unit	4	86.20	\$104.96	\$122.42	17.00%	\$120.17	\$128.70
MACKINAW STATE FOREST	6	146.70	\$103.03	\$125.67	22.00%	\$120.17	\$131.09
Traverse City Management Unit	10	245.10	\$43.89	\$84.89	93.00%	\$48.00	\$132.08
Cadillac Management Unit	9	730.00	\$95.81	\$117.51	23.00%	\$66.00	\$156.00
PERE MARQUETTE STATE FOREST	19	975.10	\$82.76	\$109.31	32.00%	\$48.00	\$156.00
Roscommon Management Unit	5	133.80	\$103.69	\$150.92	46.00%	\$132.85	\$168.47
Grayling Management Unit	10	341.80	\$62.58	\$85.79	37.00%	\$26.00	\$145.09
Gladwin Management Unit	5	110.80	\$47.39	\$164.95	248.00%	\$42.00	\$202.25
AUSABLE STATE FOREST	20	586.40	\$69.09	\$115.61	67.00%	\$26.00	\$202.25
NORTHERN LOWER PENNINSULA	45	1,708.20	\$79.81	\$112.88	41.00%	\$26.00	\$202.25
STATEWIDE	48	1,732.50	\$79.81	\$113.61	42.00%	\$26.00	\$202.25

AVERAGE STUMPAGE PRICE REPORT

10/01/2019 to 9/30/2020

Date: 11/23/2020
Page 16 of 31

SAWTIMBER in MBF (see general note 3)

WHITE PINE (30)	(1) # OF SALES SOLD	(2) TOTAL VOLUME	(3) AVERAGE ADVERTISED PRICE	(4) AVERAGE SOLD PRICE	(5) % CHANGE FROM COL. 3 TO COL. 4	(6) MINIMUM SOLD PRICE	(7) MAXIMUM SOLD PRICE
Crystal Falls Management Unit	2	117.70	\$54.36	\$60.27	11.00%	\$44.00	\$70.70
COPPER COUNTRY STATE FOREST	2	117.70	\$54.36	\$60.27	11.00%	\$44.00	\$70.70
Gwinn Management Unit	6	703.30	\$68.32	\$80.09	17.00%	\$48.00	\$92.41
ESCANABA RIVER STATE FOREST	6	703.30	\$68.32	\$80.09	17.00%	\$48.00	\$92.41
Sault Ste. Marie (Naubinway Office)	1	9.70	\$48.00	\$75.00	56.00%	\$75.00	\$75.00
LAKE SUPERIOR STATE FOREST	1	9.70	\$48.00	\$75.00	56.00%	\$75.00	\$75.00
UPPER PENINSULA	9	830.70	\$66.11	\$77.22	17.00%	\$44.00	\$92.41
Gaylord Management Unit	8	155.70	\$38.73	\$51.40	33.00%	\$46.00	\$60.50
Pigeon River Country Management Unit	4	89.00	\$47.44	\$69.49	46.00%	\$54.00	\$97.88
Atlanta Management Unit	13	213.80	\$80.98	\$108.39	34.00%	\$21.00	\$147.10
MACKINAW STATE FOREST	25	458.50	\$60.12	\$81.49	36.00%	\$21.00	\$147.10
Traverse City Management Unit	27	1,115.20	\$38.14	\$78.81	107.00%	\$35.00	\$222.19
Cadillac Management Unit	16	1,558.40	\$104.63	\$110.57	6.00%	\$32.00	\$200.31
PERE MARQUETTE STATE FOREST	43	2,673.60	\$76.89	\$97.32	27.00%	\$32.00	\$222.19
Roscommon Management Unit	11	679.20	\$52.21	\$61.16	17.00%	\$37.84	\$93.54
Grayling Management Unit	7	209.50	\$46.61	\$64.07	37.00%	\$34.00	\$76.00
Gladwin Management Unit	1	24.30	\$40.00	\$55.00	38.00%	\$55.00	\$55.00
AUSABLE STATE FOREST	19	913.00	\$50.60	\$61.66	22.00%	\$34.00	\$93.54
NORTHERN LOWER PENNINSULA	87	4,045.10	\$69.06	\$87.48	27.00%	\$21.00	\$222.19
STATEWIDE	96	4,875.80	\$68.55	\$85.73	25.00%	\$21.00	\$222.19

AVERAGE STUMPAGE PRICE REPORT

Date: 11/23/2020
Page 17 of 31

10/01/2019 to 9/30/2020

SAWTIMBER in MBF (see general note 3)

WHITE SPRUCE (21)

	(1) # OF SALES SOLD	(2) TOTAL VOLUME	(3) AVERAGE ADVERTISED PRICE	(4) AVERAGE SOLD PRICE	(5) % CHANGE FROM COL. 3 TO COL. 4	(6) MINIMUM SOLD PRICE	(7) MAXIMUM SOLD PRICE
Baraga Management Unit	2	9.50	\$31.01	\$31.01	0.00%	\$28.00	\$50.00
COPPER COUNTRY STATE FOREST	2	9.50	\$31.01	\$31.01	0.00%	\$28.00	\$50.00
Gwinn Management Unit	1	5.40	\$57.00	\$65.45	15.00%	\$65.45	\$65.45
ESCANABA RIVER STATE FOREST	1	5.40	\$57.00	\$65.45	15.00%	\$65.45	\$65.45
UPPER PENINSULA	3	14.90	\$40.43	\$43.49	8.00%	\$28.00	\$65.45
Gaylord Management Unit	1	1.90	\$34.00	\$51.00	50.00%	\$51.00	\$51.00
Pigeon River Country Management Unit	3	159.20	\$45.75	\$57.48	26.00%	\$47.87	\$68.00
Atlanta Management Unit	2	56.60	\$39.14	\$47.33	21.00%	\$41.00	\$55.00
MACKINAW STATE FOREST	6	217.70	\$43.93	\$54.78	25.00%	\$41.00	\$68.00
Grayling Management Unit	1	8.50	\$56.00	\$59.22	6.00%	\$59.22	\$59.22
AUSABLE STATE FOREST	1	8.50	\$56.00	\$59.22	6.00%	\$59.22	\$59.22
NORTHERN LOWER PENNINSULA	7	226.20	\$44.38	\$54.95	24.00%	\$41.00	\$68.00
STATEWIDE	10	241.10	\$44.14	\$54.24	23.00%	\$28.00	\$68.00

AVERAGE STUMPAGE PRICE REPORT

Date: 11/23/2020
Page 18 of 31

10/01/2019 to 9/30/2020

SAWTIMBER in MBF (see general note 3)

YELLOW BIRCH (04)

	(1) # OF SALES SOLD	(2) TOTAL VOLUME	(3) AVERAGE ADVERTISED PRICE	(4) AVERAGE SOLD PRICE	(5) % CHANGE FROM COL. 3 TO COL. 4	(6) MINIMUM SOLD PRICE	(7) MAXIMUM SOLD PRICE
Baraga Management Unit	10	100.40	\$87.10	\$118.38	36.00%	\$45.00	\$220.00
Crystal Falls Management Unit	3	7.10	\$117.34	\$149.10	27.00%	\$106.00	\$165.35
COPPER COUNTRY STATE FOREST	13	107.50	\$89.09	\$120.41	35.00%	\$45.00	\$220.00
Gwinn Management Unit	4	3.50	\$98.17	\$184.99	88.00%	\$57.00	\$377.04
Escanaba Management Unit	5	31.50	\$88.08	\$94.23	7.00%	\$81.47	\$100.00
ESCANABA RIVER STATE FOREST	9	35.00	\$89.09	\$103.31	16.00%	\$57.00	\$377.04
Shingleton Management Unit	5	6.20	\$134.13	\$219.96	64.00%	\$104.00	\$245.01
Newberry Management Unit	4	4.30	\$100.19	\$119.18	19.00%	\$96.00	\$175.96
Sault Ste Marie (Naubinway Office)	3	5.60	\$109.32	\$152.10	39.00%	\$125.00	\$275.54
LAKE SUPERIOR STATE FOREST	12	16.10	\$116.43	\$169.44	46.00%	\$96.00	\$275.54
UPPER PENINSULA	34	158.60	\$91.87	\$121.61	32.00%	\$45.00	\$377.04
Gaylord Management Unit	2	2.60	\$151.19	\$156.96	4.00%	\$146.00	\$165.00
MACKINAW STATE FOREST	2	2.60	\$151.19	\$156.96	4.00%	\$146.00	\$165.00
Traverse City Management Unit	2	3.10	\$116.03	\$200.09	72.00%	\$143.00	\$219.95
PERE MARQUETTE STATE FOREST	2	3.10	\$116.03	\$200.09	72.00%	\$143.00	\$219.95
NORTHERN LOWER PENNINSULA	4	5.70	\$132.07	\$180.42	37.00%	\$143.00	\$219.95
STATEWIDE	38	164.30	\$93.26	\$123.65	33.00%	\$45.00	\$377.04

AVERAGE STUMPAGE PRICE REPORT

10/01/2019 to 9/30/2020

Date: 11/23/2020
Page 19 of 31

PULPWOOD in Cords (see general note 4)

BALSAM FIR (20)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Baraga Management Unit	11	1,781.00	\$3.84	\$5.37	40.00%	\$2.00	\$18.34
Crystal Falls Management Unit	25	5,849.00	\$14.54	\$23.38	61.00%	\$3.80	\$36.34
COPPER COUNTRY STATE FOREST	36	7,630.00	\$12.04	\$19.18	59.00%	\$2.00	\$36.34
Gwinn Management Unit	23	5,454.00	\$20.32	\$34.68	71.00%	\$13.00	\$72.71
Escanaba Management Unit	25	3,853.00	\$16.34	\$22.45	37.00%	\$10.85	\$44.31
ESCANABA RIVER STATE FOREST	48	9,307.00	\$18.67	\$29.62	59.00%	\$10.85	\$72.71
Shingleton Management Unit	11	943.00	\$11.25	\$26.74	138.00%	\$10.20	\$35.00
Newberry Management Unit	17	1,463.00	\$10.27	\$17.31	69.00%	\$8.99	\$27.30
Sault Ste Marie (Naubinway Office)	13	1,374.00	\$10.53	\$15.17	44.00%	\$8.85	\$26.76
Sault Ste Marie (Soo Office)	6	558.00	\$9.10	\$11.66	28.00%	\$8.00	\$39.11
Sault Ste Marie (Drummond Island)	1	202.00	\$9.55	\$9.89	4.00%	\$9.89	\$9.89
LAKE SUPERIOR STATE FOREST	48	4,540.00	\$10.37	\$17.60	70.00%	\$8.00	\$39.11
UPPER PENINSULA	132	21,477.00	\$14.56	\$23.37	61.00%	\$2.00	\$72.71
Gaylord Management Unit	16	1,539.00	\$18.81	\$23.82	27.00%	\$5.66	\$46.71
Pigeon River Country Management Unit	8	1,265.00	\$18.16	\$36.76	102.00%	\$21.00	\$57.84
Atlanta Management Unit	22	2,486.00	\$20.87	\$25.61	23.00%	\$16.05	\$63.91
MACKINAW STATE FOREST	46	5,290.00	\$19.62	\$27.76	41.00%	\$5.66	\$63.91
Traverse City Management Unit	5	395.00	\$8.08	\$13.79	71.00%	\$6.91	\$17.00
Cadillac Management Unit	6	633.00	\$9.79	\$15.48	58.00%	\$11.53	\$16.83
PERE MARQUETTE STATE FOREST	11	1,028.00	\$9.13	\$14.83	62.00%	\$6.91	\$17.00
Roscommon Management Unit	9	587.00	\$29.53	\$37.46	27.00%	\$28.80	\$55.86
Grayling Management Unit	17	373.00	\$13.92	\$23.96	72.00%	\$10.85	\$47.92
Gladwin Management Unit	3	15.00	\$17.70	\$32.33	83.00%	\$28.46	\$35.00
AUSABLE STATE FOREST	29	975.00	\$23.38	\$32.21	38.00%	\$10.85	\$55.86
NORTHERN LOWER PENNINSULA	86	7,293.00	\$18.65	\$26.53	42.00%	\$5.66	\$63.91
STATEWIDE	218	28,770.00	\$15.60	\$24.17	55.00%	\$2.00	\$72.71

AVERAGE STUMPAGE PRICE REPORT

Date: 11/23/2020
Page 20 of 31

10/01/2019 to 9/30/2020

PULPWOOD in Cords (see general note 4)

BASSWOOD (05)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Baraga Management Unit	3	376.00	\$5.13	\$5.17	1.00%	\$4.03	\$5.75
Crystal Falls Management Unit	13	8,227.00	\$11.12	\$12.21	10.00%	\$5.45	\$44.43
COPPER COUNTRY STATE FOREST	16	8,603.00	\$10.86	\$11.90	10.00%	\$4.03	\$44.43
Gwinn Management Unit	5	111.00	\$10.03	\$14.25	42.00%	\$7.75	\$23.18
Escanaba Management Unit	3	1,463.00	\$13.00	\$17.03	31.00%	\$16.06	\$18.74
ESCANABA RIVER STATE FOREST	8	1,574.00	\$12.79	\$16.83	32.00%	\$7.75	\$23.18
Shingleton Management Unit	2	131.00	\$6.40	\$20.84	226.00%	\$7.25	\$21.61
LAKE SUPERIOR STATE FOREST	2	131.00	\$6.40	\$20.84	226.00%	\$7.25	\$21.61
UPPER PENINSULA	26	10,308.00	\$11.09	\$12.77	15.00%	\$4.03	\$44.43
Gaylord Management Unit	8	1,248.00	\$6.25	\$10.21	63.00%	\$8.00	\$16.29
Pigeon River Country Management Unit	2	60.00	\$6.41	\$11.69	82.00%	\$4.25	\$17.00
Atlanta Management Unit	4	1,374.00	\$5.77	\$6.16	7.00%	\$5.80	\$12.15
MACKINAW STATE FOREST	14	2,682.00	\$6.01	\$8.17	36.00%	\$4.25	\$17.00
Traverse City Management Unit	5	512.00	\$12.08	\$15.76	30.00%	\$11.00	\$26.81
Cadillac Management Unit	1	101.00	\$16.15	\$16.17	0.00%	\$16.17	\$16.17
PERE MARQUETTE STATE FOREST	6	613.00	\$12.75	\$15.82	24.00%	\$11.00	\$26.81
Grayling Management Unit	3	679.00	\$7.50	\$10.73	43.00%	\$6.55	\$12.00
AUSABLE STATE FOREST	3	679.00	\$7.50	\$10.73	43.00%	\$6.55	\$12.00
NORTHERN LOWER PENNINSULA	23	3,974.00	\$7.30	\$9.79	34.00%	\$4.25	\$26.81
STATEWIDE	49	14,282.00	\$10.04	\$11.94	19.00%	\$4.03	\$44.43

HEMLOCK (39)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Baraga Management Unit	1	14.00	\$11.00	\$11.00	0.00%	\$11.00	\$11.00
COPPER COUNTRY STATE FOREST	1	14.00	\$11.00	\$11.00	0.00%	\$11.00	\$11.00
Shingleton Management Unit	3	128.00	\$13.53	\$32.18	138.00%	\$14.78	\$34.41
Newberry Management Unit	1	6.00	\$1.00	\$1.03	3.00%	\$1.03	\$1.03
LAKE SUPERIOR STATE FOREST	4	134.00	\$12.96	\$30.79	138.00%	\$1.03	\$34.41
UPPER PENINSULA	5	148.00	\$12.78	\$28.92	126.00%	\$1.03	\$34.41
STATEWIDE	5	148.00	\$12.78	\$28.92	126.00%	\$1.03	\$34.41

AVERAGE STUMPAGE PRICE REPORT

10/01/2019 to 9/30/2020

Date: 11/23/2020
Page 21 of 31

PULPWOOD in Cords (see general note 4)

JACK PINE (32)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Baraga Management Unit	1	4.00	\$20.35	\$20.35	0.00%	\$20.35	\$20.35
Crystal Falls Management Unit	6	533.00	\$25.50	\$35.48	39.00%	\$21.60	\$58.60
COPPER COUNTRY STATE FOREST	7	537.00	\$25.46	\$35.37	39.00%	\$20.35	\$58.60
Gwinn Management Unit	13	5,182.00	\$32.47	\$57.59	77.00%	\$42.00	\$64.48
ESCANABA RIVER STATE FOREST	13	5,182.00	\$32.47	\$57.59	77.00%	\$42.00	\$64.48
Shingleton Management Unit	8	2,092.00	\$24.36	\$50.97	109.00%	\$33.24	\$67.21
Newberry Management Unit	11	10,950.00	\$25.59	\$45.76	79.00%	\$25.16	\$51.25
Sault Ste Marie (Naubinway Office)	1	44.00	\$38.40	\$40.00	4.00%	\$40.00	\$40.00
Sault Ste Marie (Soo Office)	2	64.00	\$37.65	\$60.38	60.00%	\$55.00	\$89.45
LAKE SUPERIOR STATE FOREST	22	13,150.00	\$25.49	\$46.64	83.00%	\$25.16	\$89.45
UPPER PENINSULA	42	18,869.00	\$27.41	\$49.33	80.00%	\$20.35	\$89.45
Gaylord Management Unit	13	2,129.00	\$14.07	\$19.83	41.00%	\$14.00	\$26.00
Pigeon River Country Management Unit	6	415.00	\$25.54	\$27.09	6.00%	\$25.00	\$44.07
Atlanta Management Unit	15	1,231.00	\$23.11	\$29.07	26.00%	\$15.55	\$40.16
MACKINAW STATE FOREST	34	3,775.00	\$18.28	\$23.64	29.00%	\$14.00	\$44.07
Traverse City Management Unit	9	1,468.00	\$11.33	\$14.22	26.00%	\$8.45	\$27.36
Cadillac Management Unit	14	4,523.00	\$12.07	\$18.10	50.00%	\$7.52	\$26.94
PERE MARQUETTE STATE FOREST	23	5,991.00	\$11.89	\$17.15	44.00%	\$7.52	\$27.36
Roscommon Management Unit	13	5,039.00	\$14.10	\$20.97	49.00%	\$11.56	\$27.37
Grayling Management Unit	31	21,868.00	\$18.60	\$27.98	50.00%	\$15.40	\$48.41
Gladwin Management Unit	4	2,358.00	\$13.13	\$31.37	139.00%	\$26.24	\$69.98
AUSABLE STATE FOREST	48	29,265.00	\$17.38	\$27.04	56.00%	\$11.56	\$69.98
NORTHERN LOWER PENNINSULA	105	39,031.00	\$16.62	\$25.20	52.00%	\$7.52	\$69.98
STATEWIDE	147	57,900.00	\$20.14	\$33.06	64.00%	\$7.52	\$89.45

AVERAGE STUMPAGE PRICE REPORT

10/01/2019 to 9/30/2020

Date: 11/23/2020
Page 22 of 31

PULPWOOD in Cords (see general note 4)

MISC. SPECIES (90)	(1) # OF SALES SOLD	(2) TOTAL VOLUME	(3) AVERAGE ADVERTISED PRICE	(4) AVERAGE SOLD PRICE	(5) % CHANGE FROM COL. 3 TO COL. 4	(6) MINIMUM SOLD PRICE	(7) MAXIMUM SOLD PRICE
Escanaba Management Unit	1	294.00	\$3.75	\$3.75	0.00%	\$3.75	\$3.75
ESCANABA RIVER STATE FOREST	1	294.00	\$3.75	\$3.75	0.00%	\$3.75	\$3.75
Sault Ste Marie (Soo Office)	2	33.00	\$28.35	\$57.98	105.00%	\$39.87	\$139.45
LAKE SUPERIOR STATE FOREST	2	33.00	\$28.35	\$57.98	105.00%	\$39.87	\$139.45
UPPER PENINSULA	3	327.00	\$6.23	\$9.22	48.00%	\$3.75	\$139.45
Gaylord Management Unit	1	2.00	\$2.75	\$6.00	118.00%	\$6.00	\$6.00
MACKINAW STATE FOREST	1	2.00	\$2.75	\$6.00	118.00%	\$6.00	\$6.00
Traverse City Management Unit	1	382.00	\$5.00	\$6.00	20.00%	\$6.00	\$6.00
PERE MARQUETTE STATE FOREST	1	382.00	\$5.00	\$6.00	20.00%	\$6.00	\$6.00
Roscommon Management Unit	2	143.00	\$7.50	\$10.51	40.00%	\$8.38	\$10.71
Grayling Management Unit	5	130.00	\$6.46	\$14.34	122.00%	\$4.50	\$197.96
AUSABLE STATE FOREST	7	273.00	\$7.01	\$12.33	76.00%	\$4.50	\$197.96
NORTHERN LOWER PENNINSULA	9	657.00	\$5.83	\$8.63	48.00%	\$4.50	\$197.96
STATEWIDE	12	984.00	\$5.96	\$8.83	48.00%	\$3.75	\$197.96

AVERAGE STUMPAGE PRICE REPORT

Date: 11/23/2020
Page 23 of 31

10/01/2019 to 9/30/2020

PULPWOOD in Cords (see general note 4)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
MIXED ASPEN (80)							
Baraga Management Unit	9	1,201.00	\$10.63	\$11.31	6.00%	\$5.00	\$21.00
Crystal Falls Management Unit	26	44,146.00	\$33.76	\$52.15	54.00%	\$10.40	\$73.23
COPPER COUNTRY STATE FOREST	35	45,347.00	\$33.15	\$51.07	54.00%	\$5.00	\$73.23
Gwinn Management Unit	23	26,872.00	\$30.31	\$46.98	55.00%	\$19.00	\$71.50
Escanaba Management Unit	27	6,197.00	\$23.01	\$33.86	47.00%	\$14.10	\$50.00
ESCANABA RIVER STATE FOREST	50	33,069.00	\$28.94	\$44.52	54.00%	\$14.10	\$71.50
Shingleton Management Unit	12	3,761.00	\$20.32	\$41.98	107.00%	\$30.00	\$44.57
Newberry Management Unit	16	3,548.00	\$18.69	\$28.40	52.00%	\$14.40	\$46.14
Sault Ste Marie (Naubinway Office)	12	2,498.00	\$20.98	\$38.82	85.00%	\$18.20	\$46.62
Sault Ste Marie (Soo Office)	9	3,349.00	\$16.74	\$25.27	51.00%	\$17.15	\$43.50
Sault Ste Marie (Drummond Island)	1	826.00	\$14.60	\$15.12	4.00%	\$15.12	\$15.12
LAKE SUPERIOR STATE FOREST	50	13,982.00	\$18.83	\$32.38	72.00%	\$14.40	\$46.62
UPPER PENINSULA	135	92,398.00	\$29.48	\$45.90	56.00%	\$5.00	\$73.23
Gaylord Management Unit	38	12,895.00	\$17.91	\$23.86	33.00%	\$11.42	\$40.60
Pigeon River Country Management Unit	16	5,944.00	\$17.68	\$22.79	29.00%	\$13.10	\$27.00
Atlanta Management Unit	32	18,325.00	\$20.52	\$26.62	30.00%	\$6.75	\$52.69
MACKINAW STATE FOREST	86	37,164.00	\$19.16	\$25.05	31.00%	\$6.75	\$52.69
Traverse City Management Unit	39	16,341.00	\$13.78	\$20.42	48.00%	\$11.76	\$36.08
Cadillac Management Unit	27	16,495.00	\$16.50	\$21.34	29.00%	\$8.67	\$31.30
PERE MARQUETTE STATE FOREST	66	32,836.00	\$15.15	\$20.88	38.00%	\$8.67	\$36.08
Roscommon Management Unit	18	6,858.00	\$30.33	\$38.47	27.00%	\$23.42	\$47.53
Grayling Management Unit	41	10,706.00	\$18.92	\$28.26	49.00%	\$8.50	\$48.57
Gladwin Management Unit	12	12,991.00	\$15.63	\$28.40	82.00%	\$15.00	\$35.82
AUSABLE STATE FOREST	71	30,555.00	\$20.08	\$30.61	52.00%	\$8.50	\$48.57
NORTHERN LOWER PENNINSULA	223	100,555.00	\$18.13	\$25.38	40.00%	\$6.75	\$52.69
STATEWIDE	358	192,953.00	\$23.56	\$35.20	49.00%	\$5.00	\$73.23

AVERAGE STUMPAGE PRICE REPORT

10/01/2019 to 9/30/2020

Date: 11/23/2020
Page 24 of 31

PULPWOOD in Cords (see general note 4)

	(1) # OF SALES SOLD	(2) TOTAL VOLUME	(3) AVERAGE ADVERTISED PRICE	(4) AVERAGE SOLD PRICE	(5) % CHANGE FROM COL. 3 TO COL. 4	(6) MINIMUM SOLD PRICE	(7) MAXIMUM SOLD PRICE
MIXED HARDWOOD (99)							
Baraga Management Unit	14	19,792.00	\$8.56	\$11.75	37.00%	\$2.00	\$24.96
Crystal Falls Management Unit	30	23,581.00	\$17.36	\$31.26	80.00%	\$4.76	\$57.56
COPPER COUNTRY STATE FOREST	44	43,373.00	\$13.35	\$22.36	67.00%	\$2.00	\$57.56
Gwinn Management Unit	26	12,694.00	\$16.87	\$32.50	93.00%	\$10.10	\$48.61
Escanaba Management Unit	27	27,217.00	\$21.02	\$31.02	48.00%	\$16.35	\$57.71
ESCANABA RIVER STATE FOREST	53	39,911.00	\$19.70	\$31.49	60.00%	\$10.10	\$57.71
Shingleton Management Unit	14	15,854.00	\$15.39	\$33.65	119.00%	\$20.00	\$41.77
Newberry Management Unit	22	10,040.00	\$11.93	\$22.77	91.00%	\$11.35	\$43.37
Sault Ste Marie (Naubinway Office)	16	7,286.00	\$18.70	\$28.34	52.00%	\$16.30	\$41.75
Sault Ste Marie (Soo Office)	8	2,774.00	\$17.61	\$22.41	27.00%	\$15.00	\$37.39
Sault Ste Marie (Drummond Island)	1	259.00	\$12.45	\$12.89	4.00%	\$12.89	\$12.89
LAKE SUPERIOR STATE FOREST	61	36,213.00	\$15.24	\$28.55	87.00%	\$11.35	\$43.37
UPPER PENINSULA	158	119,497.00	\$16.04	\$27.29	70.00%	\$2.00	\$57.71
Gaylord Management Unit	45	14,573.00	\$23.49	\$30.66	31.00%	\$5.56	\$55.20
Pigeon River Country Management Unit	15	1,575.00	\$16.10	\$19.44	21.00%	\$12.16	\$26.00
Atlanta Management Unit	31	7,773.00	\$19.51	\$28.59	47.00%	\$6.00	\$68.02
MACKINAW STATE FOREST	91	23,921.00	\$21.71	\$29.25	35.00%	\$5.56	\$68.02
Traverse City Management Unit	42	16,731.00	\$11.91	\$18.74	57.00%	\$10.37	\$34.20
Cadillac Management Unit	29	10,177.00	\$14.99	\$18.36	22.00%	\$8.21	\$28.07
PERE MARQUETTE STATE FOREST	71	26,908.00	\$13.08	\$18.59	42.00%	\$8.21	\$34.20
Roscommon Management Unit	19	2,481.00	\$20.09	\$27.03	35.00%	\$14.98	\$32.73
Grayling Management Unit	39	11,862.00	\$26.46	\$38.80	47.00%	\$17.70	\$47.00
Gladwin Management Unit	14	4,976.00	\$11.01	\$20.37	85.00%	\$10.00	\$35.82
AUSABLE STATE FOREST	72	19,319.00	\$21.66	\$32.54	50.00%	\$10.00	\$47.00
NORTHERN LOWER PENINSULA	234	70,148.00	\$18.39	\$26.07	42.00%	\$5.56	\$68.02
STATEWIDE	392	189,645.00	\$16.91	\$26.84	59.00%	\$2.00	\$68.02

AVERAGE STUMPAGE PRICE REPORT

10/01/2019 to 9/30/2020

Date: 11/23/2020
Page 25 of 31

PULPWOOD in Cords (see general note 4)

MIXED OAK (70)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Baraga Management Unit	1	7.00	\$7.60	\$8.00	5.00%	\$8.00	\$8.00
Crystal Falls Management Unit	2	424.00	\$17.58	\$27.14	54.00%	\$26.05	\$27.25
COPPER COUNTRY STATE FOREST	3	431.00	\$17.42	\$26.83	54.00%	\$8.00	\$27.25
Gwinn Management Unit	2	1,114.00	\$29.65	\$39.44	33.00%	\$26.75	\$40.00
Escanaba Management Unit	4	1,704.00	\$26.53	\$39.08	47.00%	\$37.14	\$46.63
ESCANABA RIVER STATE FOREST	6	2,818.00	\$27.76	\$39.23	41.00%	\$26.75	\$46.63
Shingleton Management Unit	2	257.00	\$15.87	\$22.38	41.00%	\$22.20	\$27.34
Newberry Management Unit	3	50.00	\$17.10	\$35.62	108.00%	\$22.10	\$43.00
Sault Ste Marie (Soo Office)	1	389.00	\$29.35	\$30.00	2.00%	\$30.00	\$30.00
LAKE SUPERIOR STATE FOREST	6	696.00	\$23.49	\$27.59	17.00%	\$22.10	\$43.00
UPPER PENINSULA	15	3,945.00	\$26.88	\$35.82	38.00%	\$8.00	\$46.63
Gaylord Management Unit	11	1,508.00	\$15.81	\$24.39	54.00%	\$13.94	\$53.32
Pigeon River Country Management Unit	6	934.00	\$26.96	\$38.90	44.00%	\$20.00	\$52.92
Atlanta Management Unit	25	8,661.00	\$30.62	\$42.09	37.00%	\$19.00	\$79.26
MACKINAW STATE FOREST	42	11,103.00	\$28.30	\$39.42	39.00%	\$13.94	\$79.26
Traverse City Management Unit	30	7,346.00	\$9.03	\$12.69	41.00%	\$7.10	\$20.66
Cadillac Management Unit	27	13,034.00	\$18.70	\$23.69	27.00%	\$10.00	\$49.31
PERE MARQUETTE STATE FOREST	57	20,380.00	\$15.22	\$19.72	30.00%	\$7.10	\$49.31
Roscommon Management Unit	19	5,142.00	\$18.14	\$27.66	52.00%	\$14.75	\$32.00
Grayling Management Unit	37	10,943.00	\$19.45	\$32.02	65.00%	\$15.00	\$50.47
Gladwin Management Unit	13	3,674.00	\$9.02	\$21.92	143.00%	\$12.00	\$30.28
AUSABLE STATE FOREST	69	19,759.00	\$17.17	\$29.01	69.00%	\$12.00	\$50.47
NORTHERN LOWER PENNINSULA	168	51,242.00	\$18.81	\$27.57	47.00%	\$7.10	\$79.26
STATEWIDE	183	55,187.00	\$19.31	\$28.16	46.00%	\$7.10	\$79.26

AVERAGE STUMPAGE PRICE REPORT

10/01/2019 to 9/30/2020

Date: 11/23/2020
Page 26 of 31

PULPWOOD in Cords (see general note 4)

MIXED SPRUCE (24)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Baraga Management Unit	13	3,690.00	\$9.60	\$10.45	9.00%	\$4.00	\$30.50
Crystal Falls Management Unit	25	6,004.00	\$14.42	\$23.06	60.00%	\$5.35	\$48.01
COPPER COUNTRY STATE FOREST	38	9,694.00	\$12.58	\$18.26	45.00%	\$4.00	\$48.01
Gwinn Management Unit	20	5,852.00	\$23.87	\$45.35	90.00%	\$17.30	\$74.54
Escanaba Management Unit	25	2,544.00	\$19.47	\$26.21	35.00%	\$13.00	\$46.63
ESCANABA RIVER STATE FOREST	45	8,396.00	\$22.54	\$39.55	75.00%	\$13.00	\$74.54
Shingleton Management Unit	9	888.00	\$18.45	\$30.43	65.00%	\$20.00	\$40.54
Newberry Management Unit	17	5,571.00	\$12.18	\$22.86	88.00%	\$9.99	\$33.15
Sault Ste Marie (Naubinway Office)	12	1,794.00	\$23.99	\$36.57	52.00%	\$21.40	\$51.15
Sault Ste Marie (Soo Office)	5	397.00	\$17.23	\$23.18	35.00%	\$17.00	\$43.51
Sault Ste Marie (Drummond Island)	1	182.00	\$23.05	\$23.86	4.00%	\$23.86	\$23.86
LAKE SUPERIOR STATE FOREST	44	8,832.00	\$15.66	\$26.44	69.00%	\$9.99	\$51.15
UPPER PENINSULA	127	26,922.00	\$16.70	\$27.58	65.00%	\$4.00	\$74.54
Gaylord Management Unit	7	380.00	\$10.35	\$13.04	26.00%	\$5.36	\$28.00
Pigeon River Country Management Unit	9	512.00	\$18.39	\$22.45	22.00%	\$16.70	\$41.00
Atlanta Management Unit	14	1,531.00	\$9.63	\$12.35	28.00%	\$8.42	\$20.00
MACKINAW STATE FOREST	30	2,423.00	\$11.59	\$14.59	26.00%	\$5.36	\$41.00
Traverse City Management Unit	1	238.00	\$16.85	\$25.00	48.00%	\$25.00	\$25.00
Cadillac Management Unit	1	18.00	\$15.30	\$17.16	12.00%	\$17.16	\$17.16
PERE MARQUETTE STATE FOREST	2	256.00	\$16.74	\$24.45	46.00%	\$17.16	\$25.00
Roscommon Management Unit	7	165.00	\$21.33	\$44.09	107.00%	\$20.20	\$65.15
Grayling Management Unit	7	339.00	\$19.50	\$31.57	62.00%	\$16.75	\$37.93
Gladwin Management Unit	1	12.00	\$19.15	\$36.27	89.00%	\$36.27	\$36.27
AUSABLE STATE FOREST	15	516.00	\$20.07	\$35.68	78.00%	\$16.75	\$65.15
NORTHERN LOWER PENINSULA	47	3,195.00	\$13.37	\$18.79	41.00%	\$5.36	\$65.15
STATEWIDE	174	30,117.00	\$16.34	\$26.65	63.00%	\$4.00	\$74.54

AVERAGE STUMPAGE PRICE REPORT

Date: 11/23/2020
Page 27 of 31

10/01/2019 to 9/30/2020

PULPWOOD in Cords (see general note 4)

N. WHITE CEDAR (25)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Gwinn Management Unit	1	4.00	\$15.30	\$39.35	157.00%	\$39.35	\$39.35
Escanaba Management Unit	15	1,251.00	\$13.49	\$21.15	57.00%	\$10.15	\$38.16
ESCANABA RIVER STATE FOREST	16	1,255.00	\$13.50	\$21.21	57.00%	\$10.15	\$39.35
Shingleton Management Unit	1	20.00	\$4.10	\$15.75	284.00%	\$15.75	\$15.75
Newberry Management Unit	7	164.00	\$5.13	\$7.55	47.00%	\$5.18	\$15.78
Sault Ste Marie (Naubinway Office)	1	6.00	\$5.50	\$19.95	263.00%	\$19.95	\$19.95
Sault Ste Marie (Soo Office)	1	88.00	\$5.75	\$10.00	74.00%	\$10.00	\$10.00
Sault Ste Marie (Drummond Island)	1	121.00	\$4.30	\$13.93	224.00%	\$13.93	\$13.93
LAKE SUPERIOR STATE FOREST	11	399.00	\$4.97	\$10.62	114.00%	\$5.18	\$19.95
UPPER PENINSULA	27	1,654.00	\$11.44	\$18.65	63.00%	\$5.18	\$39.35
Gaylord Management Unit	5	847.00	\$5.00	\$16.83	237.00%	\$5.00	\$36.29
Pigeon River Country Management Unit	3	144.00	\$6.83	\$9.09	33.00%	\$8.59	\$15.00
Atlanta Management Unit	6	305.00	\$5.72	\$10.90	91.00%	\$8.00	\$32.99
MACKINAW STATE FOREST	14	1,296.00	\$5.38	\$14.57	171.00%	\$5.00	\$36.29
NORTHERN LOWER PENNINSULA	14	1,296.00	\$5.38	\$14.57	171.00%	\$5.00	\$36.29
STATEWIDE	41	2,950.00	\$8.78	\$16.86	92.00%	\$5.00	\$39.35

AVERAGE STUMPAGE PRICE REPORT

10/01/2019 to 9/30/2020

Date: 11/23/2020
Page 28 of 31

PULPWOOD in Cords (see general note 4)

PAPER BIRCH (10)

	(1) # OF SALES SOLD	(2) TOTAL VOLUME	(3) AVERAGE ADVERTISED PRICE	(4) AVERAGE SOLD PRICE	(5) % CHANGE FROM COL. 3 TO COL. 4	(6) MINIMUM SOLD PRICE	(7) MAXIMUM SOLD PRICE
Baraga Management Unit	2	414.00	\$7.96	\$7.97	0.00%	\$2.75	\$9.10
Crystal Falls Management Unit	5	531.00	\$16.36	\$27.81	70.00%	\$22.00	\$42.86
COPPER COUNTRY STATE FOREST	7	945.00	\$12.68	\$19.12	51.00%	\$2.75	\$42.86
Gwinn Management Unit	15	599.00	\$11.24	\$25.45	126.00%	\$8.30	\$36.00
Escanaba Management Unit	2	219.00	\$8.50	\$21.32	151.00%	\$20.00	\$25.15
ESCANABA RIVER STATE FOREST	17	818.00	\$10.51	\$24.35	132.00%	\$8.30	\$36.00
Shingleton Management Unit	9	847.00	\$11.05	\$25.10	127.00%	\$15.00	\$32.15
Newberry Management Unit	2	17.00	\$8.31	\$20.70	149.00%	\$10.00	\$25.16
Sault Ste Marie (Naubinway Office)	3	182.00	\$7.91	\$9.67	22.00%	\$8.30	\$12.25
Sault Ste Marie (Soo Office)	6	759.00	\$10.67	\$13.23	24.00%	\$10.00	\$20.00
Sault Ste Marie (Drummond Island)	1	160.00	\$9.05	\$9.37	4.00%	\$9.37	\$9.37
LAKE SUPERIOR STATE FOREST	21	1,965.00	\$10.43	\$17.77	70.00%	\$8.30	\$32.15
UPPER PENINSULA	45	3,728.00	\$11.01	\$19.55	78.00%	\$2.75	\$42.86
Gaylord Management Unit	7	357.00	\$9.94	\$14.15	42.00%	\$9.00	\$16.00
Pigeon River Country Management Unit	1	7.00	\$19.90	\$24.00	21.00%	\$24.00	\$24.00
Atlanta Management Unit	8	502.00	\$10.58	\$14.50	37.00%	\$11.00	\$19.86
MACKINAW STATE FOREST	16	866.00	\$10.39	\$14.43	39.00%	\$9.00	\$24.00
Cadillac Management Unit	3	87.00	\$20.26	\$20.58	2.00%	\$20.26	\$21.05
PERE MARQUETTE STATE FOREST	3	87.00	\$20.26	\$20.58	2.00%	\$20.26	\$21.05
Roscommon Management Unit	1	14.00	\$17.45	\$24.44	40.00%	\$24.44	\$24.44
Grayling Management Unit	9	126.00	\$9.58	\$13.18	38.00%	\$8.55	\$20.00
Gladwin Management Unit	4	142.00	\$9.41	\$19.52	107.00%	\$17.14	\$80.51
AUSABLE STATE FOREST	14	282.00	\$9.89	\$16.93	71.00%	\$8.55	\$80.51
NORTHERN LOWER PENNINSULA	33	1,235.00	\$10.97	\$15.44	41.00%	\$8.55	\$80.51
STATEWIDE	78	4,963.00	\$11.00	\$18.53	68.00%	\$2.75	\$80.51

AVERAGE STUMPAGE PRICE REPORT

10/01/2019 to 9/30/2020

Date: 11/23/2020
Page 29 of 31

PULPWOOD in Cords (see general note 4)

RED PINE (31)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Crystal Falls Management Unit	11	10,584.00	\$49.45	\$84.20	70.00%	\$44.26	\$94.48
COPPER COUNTRY STATE FOREST	11	10,584.00	\$49.45	\$84.20	70.00%	\$44.26	\$94.48
Gwinn Management Unit	13	7,153.00	\$45.76	\$79.62	74.00%	\$45.55	\$98.00
Escanaba Management Unit	9	3,980.00	\$34.16	\$73.91	116.00%	\$38.00	\$82.19
ESCANABA RIVER STATE FOREST	22	11,133.00	\$41.61	\$77.58	86.00%	\$38.00	\$98.00
Shingleton Management Unit	9	26,769.00	\$58.12	\$91.96	58.00%	\$65.00	\$102.33
Newberry Management Unit	13	16,356.00	\$52.01	\$92.36	78.00%	\$54.00	\$114.30
Sault Ste Marie (Naubinway Office)	2	4,586.00	\$78.35	\$93.84	20.00%	\$85.00	\$115.75
Sault Ste Marie (Soo Office)	4	4,983.00	\$64.47	\$85.57	33.00%	\$54.00	\$93.00
LAKE SUPERIOR STATE FOREST	28	52,694.00	\$58.59	\$91.64	56.00%	\$54.00	\$115.75
UPPER PENINSULA	61	74,411.00	\$54.75	\$88.48	62.00%	\$38.00	\$115.75
Gaylord Management Unit	25	12,522.00	\$41.77	\$62.59	50.00%	\$37.00	\$80.00
Pigeon River Country Management Unit	12	1,222.00	\$48.65	\$65.51	35.00%	\$40.00	\$75.00
Atlanta Management Unit	24	6,264.00	\$50.04	\$78.05	56.00%	\$12.20	\$97.96
MACKINAW STATE FOREST	61	20,008.00	\$44.78	\$67.61	51.00%	\$12.20	\$97.96
Traverse City Management Unit	28	3,681.00	\$31.48	\$48.10	53.00%	\$27.30	\$70.00
Cadillac Management Unit	25	8,826.00	\$36.79	\$63.73	73.00%	\$24.39	\$80.77
PERE MARQUETTE STATE FOREST	53	12,507.00	\$35.23	\$59.13	68.00%	\$24.39	\$80.77
Roscommon Management Unit	14	2,225.00	\$39.40	\$68.07	73.00%	\$43.20	\$90.00
Grayling Management Unit	35	13,355.00	\$47.89	\$66.59	39.00%	\$36.55	\$166.12
Gladwin Management Unit	6	1,882.00	\$41.47	\$67.43	63.00%	\$52.99	\$83.43
AUSABLE STATE FOREST	55	17,462.00	\$46.11	\$66.87	45.00%	\$36.55	\$166.12
NORTHERN LOWER PENNINSULA	169	49,977.00	\$42.86	\$65.23	52.00%	\$12.20	\$166.12
STATEWIDE	230	124,388.00	\$49.97	\$79.14	58.00%	\$12.20	\$166.12

AVERAGE STUMPAGE PRICE REPORT

Date: 11/23/2020
Page 30 of 31

10/01/2019 to 9/30/2020

PULPWOOD in Cords (see general note 4)

SCOTCH PINE (38)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Newberry Management Unit	2	429.00	\$24.55	\$24.98	2.00%	\$23.16	\$28.00
LAKE SUPERIOR STATE FOREST	2	429.00	\$24.55	\$24.98	2.00%	\$23.16	\$28.00
UPPER PENINSULA	2	429.00	\$24.55	\$24.98	2.00%	\$23.16	\$28.00
Gaylord Management Unit	1	25.00	\$22.25	\$24.00	8.00%	\$24.00	\$24.00
MACKINAW STATE FOREST	1	25.00	\$22.25	\$24.00	8.00%	\$24.00	\$24.00
Roscommon Management Unit	1	112.00	\$26.95	\$66.16	145.00%	\$66.16	\$66.16
Grayling Management Unit	6	356.00	\$34.34	\$46.11	34.00%	\$34.90	\$92.29
AUSABLE STATE FOREST	7	468.00	\$32.57	\$50.91	56.00%	\$34.90	\$92.29
NORTHERN LOWER PENINSULA	8	493.00	\$32.05	\$49.54	55.00%	\$24.00	\$92.29
STATEWIDE	10	922.00	\$28.56	\$38.11	33.00%	\$23.16	\$92.29

TAMARACK (27)

TAMARACK (27)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Baraga Management Unit	3	592.00	\$2.55	\$2.55	0.00%	\$1.00	\$3.50
Crystal Falls Management Unit	12	3,143.00	\$2.61	\$13.86	431.00%	\$1.00	\$23.94
COPPER COUNTRY STATE FOREST	15	3,735.00	\$2.60	\$12.07	364.00%	\$1.00	\$23.94
Gwinn Management Unit	6	1,708.00	\$18.83	\$33.82	80.00%	\$14.25	\$46.44
Escanaba Management Unit	13	573.00	\$10.42	\$15.14	45.00%	\$6.40	\$30.35
ESCANABA RIVER STATE FOREST	19	2,281.00	\$16.71	\$29.13	74.00%	\$6.40	\$46.44
Shingleton Management Unit	2	21.00	\$5.93	\$14.56	146.00%	\$13.18	\$14.71
Newberry Management Unit	4	237.00	\$7.79	\$9.89	27.00%	\$8.60	\$13.18
LAKE SUPERIOR STATE FOREST	6	258.00	\$7.64	\$10.27	34.00%	\$8.60	\$14.71
UPPER PENINSULA	40	6,274.00	\$7.94	\$18.20	129.00%	\$1.00	\$46.44
Gaylord Management Unit	2	118.00	\$12.47	\$13.66	10.00%	\$6.06	\$24.00
Atlanta Management Unit	1	2.00	\$14.00	\$18.38	31.00%	\$18.38	\$18.38
MACKINAW STATE FOREST	3	120.00	\$12.50	\$13.74	10.00%	\$6.06	\$24.00
NORTHERN LOWER PENINSULA	3	120.00	\$12.50	\$13.74	10.00%	\$6.06	\$24.00
STATEWIDE	43	6,394.00	\$8.02	\$18.12	126.00%	\$1.00	\$46.44

AVERAGE STUMPAGE PRICE REPORT

10/01/2019 to 9/30/2020

Date: 11/23/2020
Page 31 of 31

PULPWOOD in Cords (see general note 4)

WHITE PINE (30)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Crystal Falls Management Unit	3	415.00	\$29.17	\$31.40	8.00%	\$21.00	\$40.35
COPPER COUNTRY STATE FOREST	3	415.00	\$29.17	\$31.40	8.00%	\$21.00	\$40.35
Gwinn Management Unit	8	1,424.00	\$29.62	\$33.21	12.00%	\$21.45	\$44.78
Escanaba Management Unit	14	3,422.00	\$27.42	\$34.27	25.00%	\$18.15	\$46.63
ESCANABA RIVER STATE FOREST	22	4,846.00	\$28.06	\$33.96	21.00%	\$18.15	\$46.63
Shingleton Management Unit	12	6,444.00	\$17.13	\$31.72	85.00%	\$20.23	\$34.95
Newberry Management Unit	16	8,150.00	\$14.15	\$29.08	106.00%	\$12.10	\$42.27
Sault Ste Marie (Naubinway Office)	5	126.00	\$14.84	\$16.32	10.00%	\$14.30	\$22.14
Sault Ste Marie (Soo Office)	2	325.00	\$21.65	\$26.09	21.00%	\$25.00	\$29.09
LAKE SUPERIOR STATE FOREST	35	15,045.00	\$15.59	\$30.04	93.00%	\$12.10	\$42.27
UPPER PENINSULA	60	20,306.00	\$18.84	\$31.00	65.00%	\$12.10	\$46.63
Gaylord Management Unit	15	1,258.00	\$19.53	\$26.88	38.00%	\$16.54	\$45.60
Pigeon River Country Management Unit	9	466.00	\$23.19	\$27.19	17.00%	\$20.74	\$35.00
Atlanta Management Unit	24	971.00	\$28.92	\$37.25	29.00%	\$7.90	\$61.10
MACKINAW STATE FOREST	48	2,695.00	\$23.55	\$30.67	30.00%	\$7.90	\$61.10
Traverse City Management Unit	31	4,565.00	\$10.57	\$15.62	48.00%	\$8.80	\$26.43
Cadillac Management Unit	24	4,049.00	\$12.98	\$20.85	61.00%	\$8.29	\$43.82
PERE MARQUETTE STATE FOREST	55	8,614.00	\$11.70	\$18.08	55.00%	\$8.29	\$43.82
Roscommon Management Unit	14	2,173.00	\$21.88	\$39.63	81.00%	\$23.00	\$92.35
Grayling Management Unit	31	2,682.00	\$23.32	\$36.91	58.00%	\$18.00	\$241.66
Gladwin Management Unit	6	1,482.00	\$19.14	\$29.65	55.00%	\$20.66	\$107.89
AUSABLE STATE FOREST	51	6,337.00	\$21.85	\$36.15	65.00%	\$18.00	\$241.66
NORTHERN LOWER PENNINSULA	154	17,646.00	\$17.16	\$26.49	54.00%	\$7.90	\$241.66
STATEWIDE	214	37,952.00	\$18.06	\$28.91	60.00%	\$7.90	\$241.66