



Department of Natural Resources State of Michigan

AVERAGE STUMPAGE PRICE REPORT FOR 1/1/2018 TO 3/31/2018

PURPOSE OF REPORT

To provide DNR staff base information for determining future advertised and direct sale prices. The report summarizes contract prices from advertised State Forest timber sales. The State Forest system is managed by the Forest Resources Division (FRD).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current prices. It is strongly recommended that a landowner obtain assistance from a professional forester and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR: Sawtimber, Pulpwood, Poles, and Bolts. Sawtimber prices by species are listed first, followed by Pulpwood. Pole and Bolt prices are listed next, if available. If a product or species is not listed in the report, the product or species was not sold during the period of the report. The species used and report order are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

COLUMN NOTES

Column 1 and 2. Number (#) of Sales sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, fuelwood permits, etc. and salvage sales are not included. When using the report, consider the # of Sales Sold and Total Volume. Prices with few sales and low volume should be used with caution.

Column 3. Average Advertised Price is the weighted average minimum acceptable bid price at time of advertisement. This price was determined by the DNR advertised price process.

Column 4. Average Sold Price is the weighted average sold price for the given species/product for the defined period with 'skewed' sold prices being adjusted. Sales are awarded to the highest responsive/responsible bidder based on the bidders total lump sum bid. Skewed prices are defined as those exceeding the average sold price plus two times the standard deviation. If a sold price is considered skewed, for the Average Sold Price calculation, the sold price is set to equal the current Average Sold Price plus two times the standard deviation. The overbid is then distributed across the other sold species/products on the sale and their sold prices recalculated.

Column 5. Percent Change from Column 3 to Column 4 is the ratio of the difference between Average Sold Price and Average Advertised Price to the Average Advertised Price. As part of the DNR advertised price determination process, base prices are reduced by 15% to 25% to provide a 'room to bid'. Therefore, a number greater than 15% to 30% indicates that current prices are increasing over past prices. A number less than 15% to 30% indicates that current prices are decreasing over past prices.

Columns 6 and 7. When using the report, consider the Minimum Sold Price and Maximum Sold Price. Prices with wide ranging minimums and maximums should be used with caution

GENERAL NOTES

1. All prices are weighted by volume.
2. This report is based on bid date.
3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB).
In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB.
In general, the Northern Lower Peninsula (NLP) uses the International 1/4" log rule with an 8.0" top DIB.
4. Skewed bids are considered any bid on a species/product that is greater than twice the standard deviation from the average for that species/product. For the purpose of this report, if the high bid contains one or more skewed bids, all species/product bids for the sale are reconfigured. The overbid is distributed across all bid items and the bid for each species/product is adjusted accordingly. The reconfigured values are then used for calculating the average price.

AVERAGE STUMPAGE PRICE REPORT

01/01/2018 to 3/31/2018

Date: 05/04/2018

Page 3 of 25

SAWTIMBER in MBF (see general note 3)

AMERICAN ELM (02)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit	1	0.90	\$45.00	\$53.32	18.48%	\$53.32	\$53.32
MACKINAW STATE FOREST	1	0.90	\$45.00	\$53.32	18.48%	\$53.32	\$53.32
NORTHERN LOWER PENNINSULA	1	0.90	\$45.00	\$53.32	18.48%	\$53.32	\$53.32
STATEWIDE	1	0.90	\$45.00	\$53.32	18.48%	\$53.32	\$53.32

BASSWOOD (05)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	2	68.20	\$122.87	\$125.48	2.12%	\$122.00	\$130.00
Crystal Falls Management Unit	3	875.10	\$236.85	\$310.82	31.23%	\$240.00	\$319.22
COPPER COUNTRY STATE FOREST	5	943.30	\$228.61	\$297.42	30.09%	\$122.00	\$319.22
Gwinn Management Unit	2	1.40	\$135.00	\$138.25	2.40%	\$135.11	\$140.00
Escanaba Management Unit	4	32.00	\$123.38	\$164.71	33.49%	\$116.00	\$169.07
ESCANABA RIVER STATE FOREST	6	33.40	\$123.86	\$163.61	32.09%	\$116.00	\$169.07
Shingleton Management Unit	1	5.80	\$118.00	\$125.00	5.93%	\$125.00	\$125.00
LAKE SUPERIOR STATE FOREST	1	5.80	\$118.00	\$125.00	5.93%	\$125.00	\$125.00
UPPER PENNINSULA	12	982.50	\$224.40	\$291.85	30.05%	\$116.00	\$319.22
Gaylord Management Unit	4	319.40	\$62.10	\$83.47	34.41%	\$61.00	\$93.62
Pigeon River Country Management Unit	1	57.80	\$68.00	\$68.00	0.00%	\$68.00	\$68.00
Atlanta Management Unit	2	70.40	\$87.24	\$87.76	0.59%	\$58.00	\$94.00
MACKINAW STATE FOREST	7	447.60	\$66.82	\$82.15	22.94%	\$58.00	\$94.00
Traverse City Management Unit	2	93.30	\$116.52	\$224.43	92.61%	\$213.10	\$231.36
PERE MARQUETTE STATE FOREST	2	93.30	\$116.52	\$224.43	92.61%	\$213.10	\$231.36
NORTHERN LOWER PENNINSULA	9	540.90	\$75.39	\$106.69	41.51%	\$58.00	\$231.36
STATEWIDE	21	1,523.40	\$171.49	\$226.11	31.85%	\$58.00	\$319.22

AVERAGE STUMPAGE PRICE REPORT

01/01/2018 to 3/31/2018

Date: 05/04/2018

Page 4 of 25

SAWTIMBER in MBF (see general note 3)

BEECH (07)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	2	3.90	\$81.23	\$103.39	27.28%	\$79.00	\$111.80
ESCANABA RIVER STATE FOREST	2	3.90	\$81.23	\$103.39	27.28%	\$79.00	\$111.80
UPPER PENNINSULA	2	3.90	\$81.23	\$103.39	27.28%	\$79.00	\$111.80
Gaylord Management Unit	6	203.90	\$61.61	\$79.34	28.77%	\$60.00	\$218.63
Pigeon River Country Management Unit	1	29.80	\$72.00	\$72.00	0.00%	\$72.00	\$72.00
Atlanta Management Unit	1	86.50	\$81.00	\$81.00	0.00%	\$81.00	\$81.00
MACKINAW STATE FOREST	8	320.20	\$67.81	\$79.11	16.66%	\$60.00	\$218.63
Traverse City Management Unit	3	138.80	\$93.00	\$195.97	110.72%	\$93.00	\$202.92
PERE MARQUETTE STATE FOREST	3	138.80	\$93.00	\$195.97	110.72%	\$93.00	\$202.92
NORTHERN LOWER PENNINSULA	11	459.00	\$75.43	\$114.44	51.71%	\$60.00	\$218.63
STATEWIDE	13	462.90	\$75.48	\$114.35	51.49%	\$60.00	\$218.63

BLACK ASH (41)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	2	7.50	\$85.80	\$102.89	19.91%	\$95.21	\$112.67
ESCANABA RIVER STATE FOREST	2	7.50	\$85.80	\$102.89	19.91%	\$95.21	\$112.67
UPPER PENNINSULA	2	7.50	\$85.80	\$102.89	19.91%	\$95.21	\$112.67
STATEWIDE	2	7.50	\$85.80	\$102.89	19.91%	\$95.21	\$112.67

AVERAGE STUMPAGE PRICE REPORT

01/01/2018 to 3/31/2018

Date: 05/04/2018

Page 5 of 25

SAWTIMBER in MBF (see general note 3)

BLACK CHERRY (49)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	1.00	\$141.00	\$141.00	0.00%	\$141.00	\$141.00
COPPER COUNTRY STATE FOREST	1	1.00	\$141.00	\$141.00	0.00%	\$141.00	\$141.00
Escanaba Management Unit	1	3.00	\$153.00	\$153.34	0.22%	\$153.34	\$153.34
ESCANABA RIVER STATE FOREST	1	3.00	\$153.00	\$153.34	0.22%	\$153.34	\$153.34
Shingleton Management Unit	1	0.20	\$105.00	\$125.00	19.04%	\$125.00	\$125.00
Newberry Management Unit	1	4.70	\$164.00	\$315.98	92.67%	\$315.98	\$315.98
LAKE SUPERIOR STATE FOREST	2	4.90	\$161.59	\$308.18	90.71%	\$125.00	\$315.98
UPPER PENNINSULA	4	8.90	\$156.38	\$237.21	51.68%	\$125.00	\$315.98
Gaylord Management Unit	4	8.70	\$204.72	\$362.78	77.20%	\$206.00	\$468.71
MACKINAW STATE FOREST	4	8.70	\$204.72	\$362.78	77.20%	\$206.00	\$468.71
Traverse City Management Unit	2	37.90	\$184.07	\$186.52	1.33%	\$184.00	\$290.31
PERE MARQUETTE STATE FOREST	2	37.90	\$184.07	\$186.52	1.33%	\$184.00	\$290.31
NORTHERN LOWER PENNINSULA	6	46.60	\$187.93	\$219.43	16.76%	\$184.00	\$468.71
STATEWIDE	10	55.50	\$182.87	\$222.28	21.55%	\$125.00	\$468.71

GREEN ASH (42)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	5	51.90	\$95.30	\$123.48	29.56%	\$91.00	\$132.25
ESCANABA RIVER STATE FOREST	5	51.90	\$95.30	\$123.48	29.56%	\$91.00	\$132.25
UPPER PENNINSULA	5	51.90	\$95.30	\$123.48	29.56%	\$91.00	\$132.25
STATEWIDE	5	51.90	\$95.30	\$123.48	29.56%	\$91.00	\$132.25

IRONWOOD (61)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit	1	0.10	\$48.00	\$50.00	4.16%	\$50.00	\$50.00
MACKINAW STATE FOREST	1	0.10	\$48.00	\$50.00	4.16%	\$50.00	\$50.00
NORTHERN LOWER PENNINSULA	1	0.10	\$48.00	\$50.00	4.16%	\$50.00	\$50.00
STATEWIDE	1	0.10	\$48.00	\$50.00	4.16%	\$50.00	\$50.00

AVERAGE STUMPAGE PRICE REPORT

01/01/2018 to 3/31/2018

Date: 05/04/2018

Page 6 of 25

SAWTIMBER in MBF (see general note 3)

JACK PINE (32)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Roscommon Management Unit	2	52.60	\$30.32	\$36.16	19.26%	\$30.00	\$87.84
AUSABLE STATE FOREST	2	52.60	\$30.32	\$36.16	19.26%	\$30.00	\$87.84
NORTHERN LOWER PENNINSULA	2	52.60	\$30.32	\$36.16	19.26%	\$30.00	\$87.84
STATEWIDE	2	52.60	\$30.32	\$36.16	19.26%	\$30.00	\$87.84

MIXED ASPEN (80)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit	14	667.60	\$56.03	\$87.31	55.82%	\$55.00	\$112.00
Pigeon River Country Management Unit	2	110.50	\$69.00	\$74.74	8.31%	\$72.00	\$75.00
Atlanta Management Unit	8	715.60	\$91.43	\$133.11	45.58%	\$62.00	\$179.65
MACKINAW STATE FOREST	24	1,493.70	\$73.94	\$108.32	46.49%	\$55.00	\$179.65
Traverse City Management Unit	9	834.20	\$107.54	\$163.82	52.33%	\$109.00	\$207.49
Cadillac Management Unit	1	22.80	\$134.00	\$142.84	6.59%	\$142.84	\$142.84
PERE MARQUETTE STATE FOREST	10	857.00	\$108.25	\$163.26	50.81%	\$109.00	\$207.49
Roscommon Management Unit	3	54.60	\$71.00	\$76.37	7.56%	\$71.00	\$103.32
AUSABLE STATE FOREST	3	54.60	\$71.00	\$76.37	7.56%	\$71.00	\$103.32
NORTHERN LOWER PENNINSULA	37	2,405.30	\$86.10	\$127.17	47.70%	\$55.00	\$207.49
STATEWIDE	37	2,405.30	\$86.10	\$127.17	47.70%	\$55.00	\$207.49

AVERAGE STUMPAGE PRICE REPORT

01/01/2018 to 3/31/2018

Date: 05/04/2018

Page 7 of 25

SAWTIMBER in MBF (see general note 3)

MIXED OAK (70)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	1	12.00	\$145.00	\$150.00	3.44%	\$150.00	\$150.00
ESCANABA RIVER STATE FOREST	1	12.00	\$145.00	\$150.00	3.44%	\$150.00	\$150.00
UPPER PENNINSULA	1	12.00	\$145.00	\$150.00	3.44%	\$150.00	\$150.00
Atlanta Management Unit	5	489.10	\$119.41	\$138.85	16.28%	\$126.53	\$150.00
MACKINAW STATE FOREST	5	489.10	\$119.41	\$138.85	16.28%	\$126.53	\$150.00
Traverse City Management Unit	2	55.60	\$93.50	\$157.77	68.73%	\$150.00	\$190.40
PERE MARQUETTE STATE FOREST	2	55.60	\$93.50	\$157.77	68.73%	\$150.00	\$190.40
Roscommon Management Unit	4	298.70	\$119.73	\$157.54	31.57%	\$119.00	\$199.25
AUSABLE STATE FOREST	4	298.70	\$119.73	\$157.54	31.57%	\$119.00	\$199.25
NORTHERN LOWER PENNINSULA	11	843.40	\$117.81	\$146.72	24.53%	\$119.00	\$199.25
STATEWIDE	12	855.40	\$118.19	\$146.76	24.17%	\$119.00	\$199.25

N. WHITE CEDAR (25)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Pigeon River Country Management Unit	1	19.70	\$40.00	\$46.00	15.00%	\$46.00	\$46.00
MACKINAW STATE FOREST	1	19.70	\$40.00	\$46.00	15.00%	\$46.00	\$46.00
NORTHERN LOWER PENNINSULA	1	19.70	\$40.00	\$46.00	15.00%	\$46.00	\$46.00
STATEWIDE	1	19.70	\$40.00	\$46.00	15.00%	\$46.00	\$46.00

AVERAGE STUMPAGE PRICE REPORT

01/01/2018 to 3/31/2018

Date: 05/04/2018

Page 8 of 25

SAWTIMBER in MBF (see general note 3)

PAPER BIRCH (10)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	31.10	\$36.00	\$50.00	38.88%	\$50.00	\$50.00
COPPER COUNTRY STATE FOREST	1	31.10	\$36.00	\$50.00	38.88%	\$50.00	\$50.00
Escanaba Management Unit	8	44.60	\$84.37	\$112.79	33.68%	\$81.00	\$140.95
ESCANABA RIVER STATE FOREST	8	44.60	\$84.37	\$112.79	33.68%	\$81.00	\$140.95
Shingleton Management Unit	2	2.50	\$89.64	\$132.17	47.44%	\$124.56	\$151.74
Newberry Management Unit	1	4.10	\$90.00	\$166.19	84.65%	\$166.19	\$166.19
LAKE SUPERIOR STATE FOREST	3	6.60	\$89.86	\$153.30	70.59%	\$124.56	\$166.19
UPPER PENNINSULA	12	82.30	\$66.53	\$92.31	38.74%	\$50.00	\$166.19
Gaylord Management Unit	3	3.00	\$62.80	\$68.07	8.39%	\$59.00	\$73.32
Pigeon River Country Management Unit	2	16.90	\$57.38	\$62.14	8.29%	\$55.00	\$64.00
Atlanta Management Unit	3	41.70	\$61.05	\$65.61	7.46%	\$42.50	\$80.15
MACKINAW STATE FOREST	8	61.60	\$60.13	\$64.78	7.73%	\$42.50	\$80.15
Traverse City Management Unit	1	2.60	\$39.00	\$39.00	0.00%	\$39.00	\$39.00
PERE MARQUETTE STATE FOREST	1	2.60	\$39.00	\$39.00	0.00%	\$39.00	\$39.00
NORTHERN LOWER PENNINSULA	9	64.20	\$59.27	\$63.73	7.52%	\$39.00	\$80.15
STATEWIDE	21	146.50	\$63.35	\$79.79	25.95%	\$39.00	\$166.19

AVERAGE STUMPAGE PRICE REPORT

01/01/2018 to 3/31/2018

Date: 05/04/2018

Page 9 of 25

SAWTIMBER in MBF (see general note 3)

RED MAPLE (03)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	3	150.80	\$213.77	\$277.69	29.90%	\$250.00	\$300.00
COPPER COUNTRY STATE FOREST	3	150.80	\$213.77	\$277.69	29.90%	\$250.00	\$300.00
Gwinn Management Unit	2	13.60	\$114.00	\$117.13	2.74%	\$114.09	\$130.00
Escanaba Management Unit	9	233.60	\$237.15	\$277.43	16.98%	\$190.00	\$311.44
ESCANABA RIVER STATE FOREST	11	247.20	\$230.38	\$268.61	16.59%	\$114.09	\$311.44
Shingleton Management Unit	4	22.70	\$129.48	\$167.36	29.25%	\$131.00	\$202.32
Newberry Management Unit	1	16.20	\$106.00	\$254.40	140.00%	\$254.40	\$254.40
LAKE SUPERIOR STATE FOREST	5	38.90	\$119.70	\$203.61	70.10%	\$131.00	\$254.40
UPPER PENNINSULA	19	436.90	\$214.79	\$265.96	23.82%	\$114.09	\$311.44
Gaylord Management Unit	13	540.50	\$158.43	\$188.43	18.93%	\$149.00	\$262.44
Pigeon River Country Management Unit	3	83.30	\$142.32	\$148.63	4.43%	\$141.00	\$155.00
Atlanta Management Unit	8	256.30	\$143.32	\$189.75	32.39%	\$95.00	\$277.65
MACKINAW STATE FOREST	24	880.10	\$152.50	\$185.05	21.34%	\$95.00	\$277.65
Traverse City Management Unit	8	242.00	\$124.77	\$159.18	27.57%	\$100.00	\$296.84
Cadillac Management Unit	1	37.20	\$140.00	\$149.24	6.60%	\$149.24	\$149.24
PERE MARQUETTE STATE FOREST	9	279.20	\$126.80	\$157.86	24.49%	\$100.00	\$296.84
Roscommon Management Unit	2	22.60	\$57.00	\$89.49	57.00%	\$57.00	\$95.44
AUSABLE STATE FOREST	2	22.60	\$57.00	\$89.49	57.00%	\$57.00	\$95.44
NORTHERN LOWER PENNINSULA	35	1,181.90	\$144.60	\$176.80	22.26%	\$57.00	\$296.84
STATEWIDE	54	1,618.80	\$163.55	\$200.86	22.81%	\$57.00	\$311.44

AVERAGE STUMPAGE PRICE REPORT

01/01/2018 to 3/31/2018

Date: 05/04/2018

Page 10 of 25

SAWTIMBER in MBF (see general note 3)

RED OAK (08)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	2	46.30	\$157.57	\$251.92	59.87%	\$216.00	\$300.00
Crystal Falls Management Unit	1	12.50	\$155.00	\$309.55	99.70%	\$309.55	\$309.55
COPPER COUNTRY STATE FOREST	3	58.80	\$157.03	\$264.17	68.22%	\$216.00	\$309.55
Escanaba Management Unit	1	46.20	\$252.00	\$260.00	3.17%	\$260.00	\$260.00
ESCANABA RIVER STATE FOREST	1	46.20	\$252.00	\$260.00	3.17%	\$260.00	\$260.00
Shingleton Management Unit	1	5.90	\$264.00	\$303.47	14.95%	\$303.47	\$303.47
LAKE SUPERIOR STATE FOREST	1	5.90	\$264.00	\$303.47	14.95%	\$303.47	\$303.47
UPPER PENNINSULA	5	110.90	\$202.28	\$264.53	30.77%	\$216.00	\$309.55
Gaylord Management Unit	3	443.70	\$244.77	\$277.57	13.40%	\$239.57	\$305.00
Pigeon River Country Management Unit	1	23.40	\$185.00	\$185.00	0.00%	\$185.00	\$185.00
Atlanta Management Unit	7	508.90	\$179.38	\$247.08	37.74%	\$116.00	\$344.79
MACKINAW STATE FOREST	11	976.00	\$209.24	\$259.45	23.99%	\$116.00	\$344.79
Traverse City Management Unit	4	400.70	\$163.50	\$281.25	72.01%	\$249.00	\$439.10
Cadillac Management Unit	2	78.20	\$201.31	\$251.10	24.73%	\$250.09	\$254.77
PERE MARQUETTE STATE FOREST	6	478.90	\$169.67	\$276.32	62.85%	\$249.00	\$439.10
Roscommon Management Unit	1	5.80	\$191.00	\$319.81	67.43%	\$319.81	\$319.81
AUSABLE STATE FOREST	1	5.80	\$191.00	\$319.81	67.43%	\$319.81	\$319.81
NORTHERN LOWER PENNINSULA	18	1,460.70	\$196.20	\$265.22	35.17%	\$116.00	\$439.10
STATEWIDE	23	1,571.60	\$196.63	\$265.17	34.85%	\$116.00	\$439.10

AVERAGE STUMPAGE PRICE REPORT

01/01/2018 to 3/31/2018

Date: 05/04/2018

Page 11 of 25

SAWTIMBER in MBF (see general note 3)

RED PINE (31)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	227.10	\$134.00	\$134.60	0.44%	\$134.60	\$134.60
Crystal Falls Management Unit	6	1,919.20	\$126.07	\$181.97	44.34%	\$163.00	\$195.53
COPPER COUNTRY STATE FOREST	7	2,146.30	\$126.91	\$176.96	39.43%	\$134.60	\$195.53
UPPER PENNINSULA	7	2,146.30	\$126.91	\$176.96	39.43%	\$134.60	\$195.53
Gaylord Management Unit	8	1,266.00	\$112.61	\$130.82	16.17%	\$120.00	\$190.71
Pigeon River Country Management Unit	2	346.40	\$114.00	\$139.53	22.39%	\$122.00	\$140.00
Atlanta Management Unit	8	3,957.50	\$131.23	\$171.28	30.51%	\$89.00	\$203.00
MACKINAW STATE FOREST	18	5,569.90	\$125.92	\$160.11	27.15%	\$89.00	\$203.00
Traverse City Management Unit	7	3,425.00	\$121.90	\$137.46	12.76%	\$117.00	\$213.15
Cadillac Management Unit	3	401.00	\$92.33	\$134.14	45.28%	\$122.59	\$150.05
PERE MARQUETTE STATE FOREST	10	3,826.00	\$118.80	\$137.11	15.41%	\$117.00	\$213.15
Roscommon Management Unit	4	707.10	\$100.65	\$163.73	62.67%	\$122.13	\$194.23
AUSABLE STATE FOREST	4	707.10	\$100.65	\$163.73	62.67%	\$122.13	\$194.23
NORTHERN LOWER PENNINSULA	32	10,103.00	\$121.46	\$151.65	24.85%	\$89.00	\$213.15
STATEWIDE	39	12,249.30	\$122.41	\$156.09	27.51%	\$89.00	\$213.15

AVERAGE STUMPAGE PRICE REPORT

01/01/2018 to 3/31/2018

Date: 05/04/2018

Page 12 of 25

SAWTIMBER in MBF (see general note 3)

SUGAR MAPLE (01)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	3	335.60	\$389.13	\$472.87	21.51%	\$400.00	\$525.00
Crystal Falls Management Unit	3	160.50	\$452.31	\$679.61	50.25%	\$459.00	\$684.05
COPPER COUNTRY STATE FOREST	6	496.10	\$409.57	\$539.76	31.78%	\$400.00	\$684.05
Gwinn Management Unit	2	81.20	\$280.00	\$469.24	67.58%	\$450.37	\$475.00
Escanaba Management Unit	8	123.40	\$343.48	\$372.19	8.35%	\$315.00	\$485.41
ESCANABA RIVER STATE FOREST	10	204.60	\$318.29	\$410.70	29.03%	\$315.00	\$485.41
Shingleton Management Unit	3	12.80	\$373.53	\$475.03	27.17%	\$435.96	\$505.79
Newberry Management Unit	1	1.20	\$391.00	\$407.43	4.20%	\$407.43	\$407.43
LAKE SUPERIOR STATE FOREST	4	14.00	\$375.03	\$469.23	25.11%	\$407.43	\$505.79
UPPER PENNINSULA	20	714.70	\$382.76	\$501.43	31.00%	\$315.00	\$684.05
Gaylord Management Unit	10	523.40	\$298.46	\$431.46	44.56%	\$289.00	\$560.00
Pigeon River Country Management Unit	1	54.20	\$302.00	\$430.00	42.38%	\$430.00	\$430.00
Atlanta Management Unit	3	43.80	\$471.36	\$479.29	1.68%	\$443.92	\$571.89
MACKINAW STATE FOREST	14	621.40	\$310.96	\$434.70	39.79%	\$289.00	\$571.89
Traverse City Management Unit	4	377.10	\$279.15	\$318.21	13.99%	\$279.00	\$348.37
PERE MARQUETTE STATE FOREST	4	377.10	\$279.15	\$318.21	13.99%	\$279.00	\$348.37
NORTHERN LOWER PENNINSULA	18	998.50	\$298.94	\$390.71	30.69%	\$279.00	\$571.89
STATEWIDE	38	1,713.20	\$333.91	\$436.90	30.84%	\$279.00	\$684.05

WHITE ASH (06)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	2.70	\$89.00	\$100.00	12.35%	\$100.00	\$100.00
Crystal Falls Management Unit	1	30.70	\$90.00	\$176.24	95.82%	\$176.24	\$176.24
COPPER COUNTRY STATE FOREST	2	33.40	\$89.92	\$170.08	89.14%	\$100.00	\$176.24
Escanaba Management Unit	5	52.90	\$72.00	\$79.30	10.13%	\$72.00	\$98.17
ESCANABA RIVER STATE FOREST	5	52.90	\$72.00	\$79.30	10.13%	\$72.00	\$98.17
UPPER PENNINSULA	7	86.30	\$78.94	\$114.44	44.97%	\$72.00	\$176.24
Gaylord Management Unit	4	39.40	\$88.77	\$97.36	9.67%	\$86.00	\$134.19
MACKINAW STATE FOREST	4	39.40	\$88.77	\$97.36	9.67%	\$86.00	\$134.19
NORTHERN LOWER PENNINSULA	4	39.40	\$88.77	\$97.36	9.67%	\$86.00	\$134.19
STATEWIDE	11	125.70	\$82.02	\$109.08	32.99%	\$72.00	\$176.24

AVERAGE STUMPAGE PRICE REPORT

01/01/2018 to 3/31/2018

Date: 05/04/2018

Page 13 of 25

SAWTIMBER in MBF (see general note 3)

WHITE OAK (09)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	1	4.20	\$64.00	\$65.00	1.56%	\$65.00	\$65.00
ESCANABA RIVER STATE FOREST	1	4.20	\$64.00	\$65.00	1.56%	\$65.00	\$65.00
UPPER PENNINSULA	1	4.20	\$64.00	\$65.00	1.56%	\$65.00	\$65.00
Traverse City Management Unit	3	92.40	\$49.25	\$85.81	74.23%	\$46.00	\$87.88
Cadillac Management Unit	2	33.90	\$60.29	\$84.48	40.12%	\$62.89	\$130.05
PERE MARQUETTE STATE FOREST	5	126.30	\$52.21	\$85.45	63.66%	\$46.00	\$130.05
Roscommon Management Unit	2	12.20	\$62.79	\$71.42	13.74%	\$66.33	\$90.22
AUSABLE STATE FOREST	2	12.20	\$62.79	\$71.42	13.74%	\$66.33	\$90.22
NORTHERN LOWER PENNINSULA	7	138.50	\$53.15	\$84.22	58.45%	\$46.00	\$130.05
STATEWIDE	8	142.70	\$53.47	\$83.65	56.44%	\$46.00	\$130.05

WHITE PINE (30)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Crystal Falls Management Unit	2	116.00	\$59.00	\$87.78	48.77%	\$59.55	\$89.43
COPPER COUNTRY STATE FOREST	2	116.00	\$59.00	\$87.78	48.77%	\$59.55	\$89.43
Escanaba Management Unit	5	166.50	\$60.66	\$71.57	17.98%	\$52.00	\$84.16
ESCANABA RIVER STATE FOREST	5	166.50	\$60.66	\$71.57	17.98%	\$52.00	\$84.16
UPPER PENNINSULA	7	282.50	\$59.98	\$78.23	30.42%	\$52.00	\$89.43
Gaylord Management Unit	5	21.10	\$66.01	\$78.40	18.76%	\$62.00	\$108.47
Pigeon River Country Management Unit	2	54.60	\$59.92	\$60.85	1.55%	\$59.00	\$61.00
Atlanta Management Unit	8	248.70	\$85.32	\$91.68	7.45%	\$60.00	\$185.10
MACKINAW STATE FOREST	15	324.40	\$79.79	\$85.63	7.31%	\$59.00	\$185.10
Traverse City Management Unit	3	10.40	\$69.18	\$105.75	52.86%	\$69.00	\$124.50
Cadillac Management Unit	2	36.70	\$67.62	\$69.66	3.01%	\$69.29	\$70.00
PERE MARQUETTE STATE FOREST	5	47.10	\$67.96	\$77.63	14.22%	\$69.00	\$124.50
Roscommon Management Unit	2	14.80	\$105.00	\$171.30	63.14%	\$152.80	\$175.81
AUSABLE STATE FOREST	2	14.80	\$105.00	\$171.30	63.14%	\$152.80	\$175.81
NORTHERN LOWER PENNINSULA	22	386.30	\$79.32	\$87.93	10.85%	\$59.00	\$185.10
STATEWIDE	29	668.80	\$71.15	\$83.83	17.82%	\$52.00	\$185.10

AVERAGE STUMPAGE PRICE REPORT

01/01/2018 to 3/31/2018

Date: 05/04/2018

Page 14 of 25

SAWTIMBER in MBF (see general note 3)

WHITE SPRUCE (21)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	2	9.50	\$35.79	\$46.88	30.98%	\$35.16	\$50.00
COPPER COUNTRY STATE FOREST	2	9.50	\$35.79	\$46.88	30.98%	\$35.16	\$50.00
UPPER PENNINSULA	2	9.50	\$35.79	\$46.88	30.98%	\$35.16	\$50.00
Gaylord Management Unit	1	67.20	\$71.00	\$75.50	6.33%	\$75.50	\$75.50
Pigeon River Country Management Unit	1	38.30	\$76.00	\$82.00	7.89%	\$82.00	\$82.00
Atlanta Management Unit	1	6.70	\$87.00	\$130.45	49.94%	\$130.45	\$130.45
MACKINAW STATE FOREST	3	112.20	\$73.66	\$81.00	9.96%	\$75.50	\$130.45
NORTHERN LOWER PENNINSULA	3	112.20	\$73.66	\$81.00	9.96%	\$75.50	\$130.45
STATEWIDE	5	121.70	\$70.71	\$78.34	10.79%	\$35.16	\$130.45

YELLOW BIRCH (04)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	3	20.30	\$165.00	\$178.29	8.05%	\$160.00	\$200.00
COPPER COUNTRY STATE FOREST	3	20.30	\$165.00	\$178.29	8.05%	\$160.00	\$200.00
Escanaba Management Unit	5	12.50	\$134.28	\$167.40	24.66%	\$117.00	\$186.79
ESCANABA RIVER STATE FOREST	5	12.50	\$134.28	\$167.40	24.66%	\$117.00	\$186.79
UPPER PENNINSULA	8	32.80	\$153.29	\$174.14	13.60%	\$117.00	\$200.00
Gaylord Management Unit	1	5.50	\$129.00	\$129.00	0.00%	\$129.00	\$129.00
MACKINAW STATE FOREST	1	5.50	\$129.00	\$129.00	0.00%	\$129.00	\$129.00
NORTHERN LOWER PENNINSULA	1	5.50	\$129.00	\$129.00	0.00%	\$129.00	\$129.00
STATEWIDE	9	38.30	\$149.80	\$167.66	11.92%	\$117.00	\$200.00

AVERAGE STUMPAGE PRICE REPORT

01/01/2018 to 3/31/2018

Date: 05/04/2018

Page 15 of 25

PULPWOOD in Cords (see general note 4)

BALSAM FIR (20)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	4	111.00	\$9.10	\$12.56	38.02%	\$10.00	\$26.36
Crystal Falls Management Unit	7	573.00	\$20.02	\$25.13	25.52%	\$20.15	\$33.84
COPPER COUNTRY STATE FOREST	11	684.00	\$18.24	\$23.09	26.58%	\$10.00	\$33.84
Gwinn Management Unit	3	1,903.00	\$41.92	\$42.19	0.64%	\$41.93	\$43.30
Escanaba Management Unit	10	3,851.00	\$26.33	\$33.31	26.50%	\$18.79	\$43.00
ESCANABA RIVER STATE FOREST	13	5,754.00	\$31.49	\$36.25	15.11%	\$18.79	\$43.30
Shingleton Management Unit	4	226.00	\$21.93	\$29.73	35.56%	\$25.00	\$40.46
Newberry Management Unit	1	192.00	\$12.30	\$21.45	74.39%	\$21.45	\$21.45
Sault Ste Marie (Drummond Island)	2	663.00	\$9.10	\$10.49	15.27%	\$9.10	\$10.58
LAKE SUPERIOR STATE FOREST	7	1,081.00	\$12.35	\$16.46	33.27%	\$9.10	\$40.46
UPPER PENNINSULA	31	7,519.00	\$27.53	\$32.21	16.99%	\$9.10	\$43.30
Gaylord Management Unit	3	53.00	\$21.95	\$25.00	13.89%	\$22.00	\$38.32
Pigeon River Country Management Unit	1	312.00	\$22.75	\$26.75	17.58%	\$26.75	\$26.75
Atlanta Management Unit	9	1,164.00	\$30.73	\$45.82	49.10%	\$23.05	\$61.88
MACKINAW STATE FOREST	13	1,529.00	\$28.80	\$41.21	43.09%	\$22.00	\$61.88
Traverse City Management Unit	2	220.00	\$13.35	\$23.45	75.65%	\$20.75	\$30.17
PERE MARQUETTE STATE FOREST	2	220.00	\$13.35	\$23.45	75.65%	\$20.75	\$30.17
Roscommon Management Unit	1	3.00	\$13.20	\$13.20	0.00%	\$13.20	\$13.20
AUSABLE STATE FOREST	1	3.00	\$13.20	\$13.20	0.00%	\$13.20	\$13.20
NORTHERN LOWER PENNINSULA	16	1,752.00	\$26.83	\$38.93	45.09%	\$13.20	\$61.88
STATEWIDE	47	9,271.00	\$27.40	\$33.48	22.18%	\$9.10	\$61.88

AVERAGE STUMPAGE PRICE REPORT

01/01/2018 to 3/31/2018

Date: 05/04/2018

Page 16 of 25

PULPWOOD in Cords (see general note 4)

BASSWOOD (05)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	2	145.00	\$15.33	\$15.58	1.63%	\$15.00	\$15.95
Crystal Falls Management Unit	2	2,038.00	\$11.74	\$14.74	25.55%	\$12.16	\$18.04
COPPER COUNTRY STATE FOREST	4	2,183.00	\$11.98	\$14.80	23.53%	\$12.16	\$18.04
Gwinn Management Unit	1	16.00	\$13.00	\$13.50	3.84%	\$13.50	\$13.50
Escanaba Management Unit	1	1.00	\$12.60	\$12.60	0.00%	\$12.60	\$12.60
ESCANABA RIVER STATE FOREST	2	17.00	\$12.98	\$13.45	3.62%	\$12.60	\$13.50
Shingleton Management Unit	1	21.00	\$12.95	\$25.00	93.05%	\$25.00	\$25.00
LAKE SUPERIOR STATE FOREST	1	21.00	\$12.95	\$25.00	93.05%	\$25.00	\$25.00
UPPER PENNINSULA	7	2,221.00	\$11.99	\$14.88	24.10%	\$12.16	\$25.00
Gaylord Management Unit	3	616.00	\$6.88	\$10.56	53.48%	\$7.40	\$13.00
Atlanta Management Unit	4	229.00	\$14.79	\$16.37	10.68%	\$12.45	\$27.95
MACKINAW STATE FOREST	7	845.00	\$9.03	\$12.13	34.33%	\$7.40	\$27.95
Traverse City Management Unit	1	115.00	\$29.80	\$46.45	55.87%	\$46.45	\$46.45
PERE MARQUETTE STATE FOREST	1	115.00	\$29.80	\$46.45	55.87%	\$46.45	\$46.45
NORTHERN LOWER PENNINSULA	8	960.00	\$11.51	\$16.25	41.18%	\$7.40	\$46.45
STATEWIDE	15	3,181.00	\$11.85	\$15.29	29.02%	\$7.40	\$46.45

HEMLOCK (39)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	1	1.00	\$11.85	\$16.16	36.37%	\$16.16	\$16.16
ESCANABA RIVER STATE FOREST	1	1.00	\$11.85	\$16.16	36.37%	\$16.16	\$16.16
UPPER PENNINSULA	1	1.00	\$11.85	\$16.16	36.37%	\$16.16	\$16.16
STATEWIDE	1	1.00	\$11.85	\$16.16	36.37%	\$16.16	\$16.16

AVERAGE STUMPAGE PRICE REPORT

01/01/2018 to 3/31/2018

Date: 05/04/2018

Page 17 of 25

PULPWOOD in Cords (see general note 4)

JACK PINE (32)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	361.00	\$42.90	\$57.50	34.03%	\$57.50	\$57.50
Crystal Falls Management Unit	4	1,157.00	\$42.90	\$55.40	29.13%	\$43.56	\$60.56
COPPER COUNTRY STATE FOREST	5	1,518.00	\$42.90	\$55.90	30.30%	\$43.56	\$60.56
Escanaba Management Unit	1	2.00	\$44.65	\$44.65	0.00%	\$44.65	\$44.65
ESCANABA RIVER STATE FOREST	1	2.00	\$44.65	\$44.65	0.00%	\$44.65	\$44.65
Shingleton Management Unit	4	1,381.00	\$41.58	\$68.71	65.24%	\$35.05	\$69.45
LAKE SUPERIOR STATE FOREST	4	1,381.00	\$41.58	\$68.71	65.24%	\$35.05	\$69.45
UPPER PENNINSULA	10	2,901.00	\$42.27	\$61.99	46.65%	\$35.05	\$69.45
Gaylord Management Unit	4	503.00	\$26.10	\$54.85	110.15%	\$24.85	\$80.43
Pigeon River Country Management Unit	1	42.00	\$28.80	\$30.00	4.16%	\$30.00	\$30.00
Atlanta Management Unit	6	682.00	\$25.61	\$32.37	26.39%	\$26.31	\$74.37
MACKINAW STATE FOREST	11	1,227.00	\$25.92	\$41.51	60.14%	\$24.85	\$80.43
Traverse City Management Unit	3	1,088.00	\$13.71	\$22.38	63.23%	\$15.05	\$25.72
Cadillac Management Unit	2	259.00	\$15.20	\$15.38	1.18%	\$15.20	\$38.89
PERE MARQUETTE STATE FOREST	5	1,347.00	\$14.00	\$21.04	50.28%	\$15.05	\$38.89
Roscommon Management Unit	3	7,409.00	\$15.22	\$25.88	70.03%	\$25.10	\$43.61
AUSABLE STATE FOREST	3	7,409.00	\$15.22	\$25.88	70.03%	\$25.10	\$43.61
NORTHERN LOWER PENNINSULA	19	9,983.00	\$16.37	\$27.15	65.85%	\$15.05	\$80.43
STATEWIDE	29	12,884.00	\$22.20	\$34.99	57.61%	\$15.05	\$80.43

MISC. SPECIES (90)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Atlanta Management Unit	1	124.00	\$5.00	\$88.25	1,665.00%	\$88.25	\$88.25
MACKINAW STATE FOREST	1	124.00	\$5.00	\$88.25	1,665.00%	\$88.25	\$88.25
Traverse City Management Unit	3	183.00	\$8.52	\$19.41	127.81%	\$10.00	\$26.64
PERE MARQUETTE STATE FOREST	3	183.00	\$8.52	\$19.41	127.81%	\$10.00	\$26.64
NORTHERN LOWER PENNINSULA	4	307.00	\$7.10	\$47.22	565.07%	\$10.00	\$88.25
STATEWIDE	4	307.00	\$7.10	\$47.22	565.07%	\$10.00	\$88.25

AVERAGE STUMPAGE PRICE REPORT

01/01/2018 to 3/31/2018

Date: 05/04/2018

Page 18 of 25

PULPWOOD in Cords (see general note 4)

MIXED ASPEN (80)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	2	1,247.00	\$21.39	\$32.73	53.01%	\$28.50	\$57.50
Crystal Falls Management Unit	10	6,869.00	\$35.50	\$51.96	46.36%	\$36.28	\$70.21
COPPER COUNTRY STATE FOREST	12	8,116.00	\$33.33	\$49.01	47.04%	\$28.50	\$70.21
Gwinn Management Unit	5	5,116.00	\$32.90	\$46.45	41.18%	\$33.00	\$47.46
Escanaba Management Unit	10	7,138.00	\$31.45	\$39.07	24.22%	\$24.35	\$43.97
ESCANABA RIVER STATE FOREST	15	12,254.00	\$32.05	\$42.15	31.51%	\$24.35	\$47.46
Shingleton Management Unit	5	1,938.00	\$33.17	\$45.95	38.52%	\$25.20	\$50.58
Newberry Management Unit	2	2,263.00	\$32.59	\$48.77	49.64%	\$48.77	\$50.00
Sault Ste Marie (Drummond Island)	4	3,596.00	\$18.85	\$20.56	9.07%	\$18.85	\$21.91
LAKE SUPERIOR STATE FOREST	11	7,797.00	\$26.40	\$35.06	32.80%	\$18.85	\$50.58
UPPER PENNINSULA	38	28,167.00	\$30.86	\$42.16	36.61%	\$18.85	\$70.21
Gaylord Management Unit	16	3,695.00	\$20.35	\$33.93	66.73%	\$20.25	\$50.80
Pigeon River Country Management Unit	3	539.00	\$22.29	\$24.77	11.12%	\$21.80	\$26.80
Atlanta Management Unit	11	7,794.00	\$23.76	\$35.03	47.43%	\$18.20	\$46.00
MACKINAW STATE FOREST	30	12,028.00	\$22.65	\$34.23	51.12%	\$18.20	\$50.80
Traverse City Management Unit	9	9,887.00	\$20.26	\$30.96	52.81%	\$20.00	\$36.31
Cadillac Management Unit	1	308.00	\$18.15	\$19.35	6.61%	\$19.35	\$19.35
PERE MARQUETTE STATE FOREST	10	10,195.00	\$20.19	\$30.61	51.60%	\$19.35	\$36.31
Roscommon Management Unit	7	863.00	\$33.11	\$46.74	41.16%	\$29.50	\$55.42
AUSABLE STATE FOREST	7	863.00	\$33.11	\$46.74	41.16%	\$29.50	\$55.42
NORTHERN LOWER PENNINSULA	47	23,086.00	\$21.95	\$33.10	50.79%	\$18.20	\$55.42
STATEWIDE	85	51,253.00	\$26.85	\$38.08	41.82%	\$18.20	\$70.21

AVERAGE STUMPAGE PRICE REPORT

01/01/2018 to 3/31/2018

Date: 05/04/2018

Page 19 of 25

PULPWOOD in Cords (see general note 4)

MIXED HARDWOOD (99)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	4	4,190.00	\$16.29	\$22.37	37.32%	\$17.00	\$36.51
Crystal Falls Management Unit	8	3,227.00	\$25.23	\$28.87	14.42%	\$25.18	\$37.75
COPPER COUNTRY STATE FOREST	12	7,417.00	\$20.18	\$25.20	24.87%	\$17.00	\$37.75
Gwinn Management Unit	3	2,605.00	\$21.31	\$42.09	97.51%	\$37.25	\$43.41
Escanaba Management Unit	10	11,692.00	\$31.47	\$39.55	25.67%	\$24.00	\$44.38
ESCANABA RIVER STATE FOREST	13	14,297.00	\$29.62	\$40.01	35.07%	\$24.00	\$44.38
Shingleton Management Unit	5	1,039.00	\$20.05	\$33.09	65.03%	\$20.00	\$40.46
Newberry Management Unit	2	554.00	\$17.79	\$41.38	132.60%	\$20.00	\$41.57
Sault Ste Marie (Drummond Island)	3	126.00	\$13.45	\$13.68	1.71%	\$13.50	\$15.63
LAKE SUPERIOR STATE FOREST	10	1,719.00	\$18.84	\$34.33	82.21%	\$13.50	\$41.57
UPPER PENNINSULA	35	23,433.00	\$25.84	\$34.91	35.10%	\$13.50	\$44.38
Gaylord Management Unit	18	8,301.00	\$23.51	\$36.77	56.40%	\$22.75	\$78.15
Pigeon River Country Management Unit	4	717.00	\$19.87	\$21.32	7.29%	\$19.65	\$27.00
Atlanta Management Unit	13	5,350.00	\$21.01	\$26.43	25.79%	\$16.55	\$41.10
MACKINAW STATE FOREST	35	14,368.00	\$22.40	\$32.15	43.52%	\$16.55	\$78.15
Traverse City Management Unit	8	5,611.00	\$20.06	\$27.78	38.48%	\$20.00	\$36.31
Cadillac Management Unit	5	691.00	\$19.21	\$23.57	22.69%	\$15.85	\$40.01
PERE MARQUETTE STATE FOREST	13	6,302.00	\$19.97	\$27.32	36.80%	\$15.85	\$40.01
Roscommon Management Unit	6	547.00	\$19.31	\$35.13	81.92%	\$17.05	\$42.11
AUSABLE STATE FOREST	6	547.00	\$19.31	\$35.13	81.92%	\$17.05	\$42.11
NORTHERN LOWER PENNINSULA	54	21,217.00	\$21.59	\$30.79	42.61%	\$15.85	\$78.15
STATEWIDE	89	44,650.00	\$23.82	\$32.95	38.32%	\$13.50	\$78.15

AVERAGE STUMPAGE PRICE REPORT

01/01/2018 to 3/31/2018

Date: 05/04/2018

Page 20 of 25

PULPWOOD in Cords (see general note 4)

MIXED OAK (70)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Crystal Falls Management Unit	1	7.00	\$19.40	\$19.40	0.00%	\$19.40	\$19.40
COPPER COUNTRY STATE FOREST	1	7.00	\$19.40	\$19.40	0.00%	\$19.40	\$19.40
Escanaba Management Unit	1	385.00	\$18.65	\$30.00	60.85%	\$30.00	\$30.00
ESCANABA RIVER STATE FOREST	1	385.00	\$18.65	\$30.00	60.85%	\$30.00	\$30.00
Shingleton Management Unit	1	53.00	\$23.25	\$40.46	74.02%	\$40.46	\$40.46
LAKE SUPERIOR STATE FOREST	1	53.00	\$23.25	\$40.46	74.02%	\$40.46	\$40.46
UPPER PENNINSULA	3	445.00	\$19.21	\$31.08	61.79%	\$19.40	\$40.46
Gaylord Management Unit	3	594.00	\$27.07	\$29.56	9.19%	\$25.50	\$30.94
Pigeon River Country Management Unit	1	44.00	\$21.75	\$21.75	0.00%	\$21.75	\$21.75
Atlanta Management Unit	10	5,711.00	\$22.15	\$26.06	17.65%	\$19.45	\$43.37
MACKINAW STATE FOREST	14	6,349.00	\$22.61	\$26.36	16.58%	\$19.45	\$43.37
Traverse City Management Unit	4	2,861.00	\$12.69	\$19.21	51.37%	\$13.05	\$40.64
Cadillac Management Unit	4	378.00	\$15.00	\$30.80	105.33%	\$14.71	\$40.01
PERE MARQUETTE STATE FOREST	8	3,239.00	\$12.96	\$20.56	58.64%	\$13.05	\$40.64
Roscommon Management Unit	5	1,043.00	\$16.84	\$29.44	74.82%	\$16.00	\$35.78
AUSABLE STATE FOREST	5	1,043.00	\$16.84	\$29.44	74.82%	\$16.00	\$35.78
NORTHERN LOWER PENNINSULA	27	10,631.00	\$19.10	\$24.90	30.36%	\$13.05	\$43.37
STATEWIDE	30	11,076.00	\$19.10	\$25.14	31.62%	\$13.05	\$43.37

AVERAGE STUMPAGE PRICE REPORT

01/01/2018 to 3/31/2018

Date: 05/04/2018

Page 21 of 25

PULPWOOD in Cords (see general note 4)

MIXED SPRUCE (24)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	4	90.00	\$17.13	\$31.49	83.82%	\$16.00	\$40.48
Crystal Falls Management Unit	9	778.00	\$24.90	\$34.68	39.27%	\$24.88	\$50.79
COPPER COUNTRY STATE FOREST	13	868.00	\$24.10	\$34.35	42.53%	\$16.00	\$50.79
Gwinn Management Unit	3	837.00	\$30.80	\$41.46	34.61%	\$30.00	\$42.14
Escanaba Management Unit	10	2,864.00	\$23.24	\$27.99	20.43%	\$18.79	\$44.00
ESCANABA RIVER STATE FOREST	13	3,701.00	\$24.95	\$31.04	24.40%	\$18.79	\$44.00
Shingleton Management Unit	4	530.00	\$27.46	\$45.12	64.31%	\$41.76	\$53.65
Newberry Management Unit	1	155.00	\$22.20	\$33.67	51.66%	\$33.67	\$33.67
Sault Ste Marie (Drummond Island)	2	3,293.00	\$16.65	\$18.73	12.49%	\$16.65	\$19.35
LAKE SUPERIOR STATE FOREST	7	3,978.00	\$18.31	\$22.83	24.68%	\$16.65	\$53.65
UPPER PENNINSULA	33	8,547.00	\$21.77	\$27.55	26.55%	\$16.00	\$53.65
Gaylord Management Unit	2	503.00	\$35.66	\$40.55	13.71%	\$35.95	\$40.65
Pigeon River Country Management Unit	1	75.00	\$35.65	\$40.65	14.02%	\$40.65	\$40.65
Atlanta Management Unit	8	636.00	\$32.53	\$42.79	31.54%	\$28.50	\$72.04
MACKINAW STATE FOREST	11	1,214.00	\$34.02	\$41.73	22.66%	\$28.50	\$72.04
NORTHERN LOWER PENNINSULA	11	1,214.00	\$34.02	\$41.73	22.66%	\$28.50	\$72.04
STATEWIDE	44	9,761.00	\$23.30	\$29.32	25.83%	\$16.00	\$72.04

N. WHITE CEDAR (25)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	5.00	\$19.65	\$19.65	0.00%	\$19.65	\$19.65
Crystal Falls Management Unit	1	10.00	\$21.10	\$21.10	0.00%	\$21.10	\$21.10
COPPER COUNTRY STATE FOREST	2	15.00	\$20.62	\$20.62	0.00%	\$19.65	\$21.10
Escanaba Management Unit	9	5,910.00	\$24.36	\$29.56	21.34%	\$22.30	\$43.00
ESCANABA RIVER STATE FOREST	9	5,910.00	\$24.36	\$29.56	21.34%	\$22.30	\$43.00
UPPER PENNINSULA	11	5,925.00	\$24.36	\$29.54	21.26%	\$19.65	\$43.00
Gaylord Management Unit	1	322.00	\$18.95	\$21.00	10.81%	\$21.00	\$21.00
Pigeon River Country Management Unit	1	18.00	\$20.20	\$26.45	30.94%	\$26.45	\$26.45
MACKINAW STATE FOREST	2	340.00	\$19.02	\$21.29	11.93%	\$21.00	\$26.45
NORTHERN LOWER PENNINSULA	2	340.00	\$19.02	\$21.29	11.93%	\$21.00	\$26.45
STATEWIDE	13	6,265.00	\$24.07	\$29.09	20.85%	\$19.65	\$43.00

AVERAGE STUMPAGE PRICE REPORT

01/01/2018 to 3/31/2018

Date: 05/04/2018

Page 22 of 25

PULPWOOD in Cords (see general note 4)

PAPER BIRCH (10)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	227.00	\$9.00	\$12.00	33.33%	\$12.00	\$12.00
Crystal Falls Management Unit	1	234.00	\$22.60	\$30.75	36.06%	\$30.75	\$30.75
COPPER COUNTRY STATE FOREST	2	461.00	\$15.90	\$21.52	35.34%	\$12.00	\$30.75
Escanaba Management Unit	3	154.00	\$27.14	\$27.42	1.03%	\$22.55	\$30.00
ESCANABA RIVER STATE FOREST	3	154.00	\$27.14	\$27.42	1.03%	\$22.55	\$30.00
Shingleton Management Unit	1	4.00	\$26.90	\$40.46	50.40%	\$40.46	\$40.46
Newberry Management Unit	1	101.00	\$19.20	\$36.82	91.77%	\$36.82	\$36.82
Sault Ste Marie (Drummond Island)	1	417.00	\$11.65	\$13.54	16.22%	\$13.54	\$13.54
LAKE SUPERIOR STATE FOREST	3	522.00	\$13.23	\$18.25	37.94%	\$13.54	\$40.46
UPPER PENNINSULA	8	1,137.00	\$16.20	\$20.82	28.51%	\$12.00	\$40.46
Gaylord Management Unit	2	9.00	\$19.39	\$23.88	23.15%	\$21.83	\$40.25
Pigeon River Country Management Unit	1	41.00	\$19.75	\$25.75	30.37%	\$25.75	\$25.75
Atlanta Management Unit	6	360.00	\$24.42	\$31.73	29.93%	\$23.14	\$45.19
MACKINAW STATE FOREST	9	410.00	\$23.84	\$30.96	29.86%	\$21.83	\$45.19
Traverse City Management Unit	1	25.00	\$19.40	\$21.00	8.24%	\$21.00	\$21.00
PERE MARQUETTE STATE FOREST	1	25.00	\$19.40	\$21.00	8.24%	\$21.00	\$21.00
NORTHERN LOWER PENNINSULA	10	435.00	\$23.58	\$30.38	28.83%	\$21.00	\$45.19
STATEWIDE	18	1,572.00	\$18.24	\$23.46	28.61%	\$12.00	\$45.19

AVERAGE STUMPAGE PRICE REPORT

01/01/2018 to 3/31/2018

Date: 05/04/2018

Page 23 of 25

PULPWOOD in Cords (see general note 4)

RED PINE (31)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	1,363.00	\$54.70	\$84.16	53.85%	\$84.16	\$84.16
Crystal Falls Management Unit	7	8,711.00	\$58.17	\$74.54	28.14%	\$55.65	\$78.42
COPPER COUNTRY STATE FOREST	8	10,074.00	\$57.70	\$75.84	31.43%	\$55.65	\$84.16
Escanaba Management Unit	4	160.00	\$63.46	\$79.51	25.29%	\$52.40	\$88.76
ESCANABA RIVER STATE FOREST	4	160.00	\$63.46	\$79.51	25.29%	\$52.40	\$88.76
Shingleton Management Unit	7	6,425.00	\$64.41	\$92.84	44.13%	\$55.00	\$105.81
Newberry Management Unit	2	823.00	\$66.14	\$97.45	47.33%	\$71.64	\$97.70
LAKE SUPERIOR STATE FOREST	9	7,248.00	\$64.60	\$93.36	44.52%	\$55.00	\$105.81
UPPER PENNINSULA	21	17,482.00	\$60.62	\$83.14	37.14%	\$52.40	\$105.81
Gaylord Management Unit	8	3,560.00	\$48.99	\$60.78	24.06%	\$54.10	\$81.44
Pigeon River Country Management Unit	3	179.00	\$49.14	\$65.53	33.35%	\$47.05	\$67.00
Atlanta Management Unit	9	4,258.00	\$55.17	\$68.28	23.76%	\$39.10	\$178.46
MACKINAW STATE FOREST	20	7,997.00	\$52.28	\$64.88	24.10%	\$39.10	\$178.46
Traverse City Management Unit	7	3,979.00	\$43.62	\$52.48	20.31%	\$42.80	\$88.52
Cadillac Management Unit	3	1,262.00	\$34.29	\$58.41	70.34%	\$57.85	\$83.61
PERE MARQUETTE STATE FOREST	10	5,241.00	\$41.37	\$53.91	30.31%	\$42.80	\$88.52
Roscommon Management Unit	4	1,006.00	\$35.07	\$55.64	58.65%	\$42.11	\$67.81
AUSABLE STATE FOREST	4	1,006.00	\$35.07	\$55.64	58.65%	\$42.11	\$67.81
NORTHERN LOWER PENNINSULA	34	14,244.00	\$47.05	\$60.19	27.92%	\$39.10	\$178.46
STATEWIDE	55	31,726.00	\$54.53	\$72.84	33.57%	\$39.10	\$178.46

SCOTCH PINE (38)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Atlanta Management Unit	1	66.00	\$8.55	\$104.31	1,120.00%	\$104.31	\$104.31
MACKINAW STATE FOREST	1	66.00	\$8.55	\$104.31	1,120.00%	\$104.31	\$104.31
NORTHERN LOWER PENNINSULA	1	66.00	\$8.55	\$104.31	1,120.00%	\$104.31	\$104.31
STATEWIDE	1	66.00	\$8.55	\$104.31	1,120.00%	\$104.31	\$104.31

AVERAGE STUMPAGE PRICE REPORT

01/01/2018 to 3/31/2018

Date: 05/04/2018

Page 24 of 25

PULPWOOD in Cords (see general note 4)

TAMARACK (27)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Crystal Falls Management Unit	2	195.00	\$13.15	\$13.97	6.23%	\$13.33	\$22.20
COPPER COUNTRY STATE FOREST	2	195.00	\$13.15	\$13.97	6.23%	\$13.33	\$22.20
Gwinn Management Unit	1	44.00	\$17.95	\$33.70	87.74%	\$33.70	\$33.70
Escanaba Management Unit	8	2,046.00	\$19.51	\$23.18	18.81%	\$15.03	\$42.00
ESCANABA RIVER STATE FOREST	9	2,090.00	\$19.47	\$23.40	20.18%	\$15.03	\$42.00
Sault Ste Marie (Drummond Island)	1	10.00	\$11.30	\$28.93	156.01%	\$28.93	\$28.93
LAKE SUPERIOR STATE FOREST	1	10.00	\$11.30	\$28.93	156.01%	\$28.93	\$28.93
UPPER PENNINSULA	12	2,295.00	\$18.90	\$22.62	19.68%	\$13.33	\$42.00
Gaylord Management Unit	1	82.00	\$20.90	\$25.00	19.61%	\$25.00	\$25.00
Atlanta Management Unit	1	14.00	\$30.65	\$73.96	141.30%	\$73.96	\$73.96
MACKINAW STATE FOREST	2	96.00	\$22.32	\$32.14	43.99%	\$25.00	\$73.96
NORTHERN LOWER PENNINSULA	2	96.00	\$22.32	\$32.14	43.99%	\$25.00	\$73.96
STATEWIDE	14	2,391.00	\$19.04	\$23.01	20.85%	\$13.33	\$73.96

AVERAGE STUMPAGE PRICE REPORT

01/01/2018 to 3/31/2018

Date: 05/04/2018

Page 25 of 25

PULPWOOD in Cords (see general note 4)

WHITE PINE (30)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	2.00	\$28.80	\$47.32	64.30%	\$47.32	\$47.32
Crystal Falls Management Unit	3	233.00	\$28.80	\$51.92	80.27%	\$29.00	\$64.81
COPPER COUNTRY STATE FOREST	4	235.00	\$28.80	\$51.89	80.17%	\$29.00	\$64.81
Escanaba Management Unit	9	849.00	\$30.37	\$35.04	15.37%	\$24.70	\$45.27
ESCANABA RIVER STATE FOREST	9	849.00	\$30.37	\$35.04	15.37%	\$24.70	\$45.27
Shingleton Management Unit	5	1,881.00	\$23.89	\$45.29	89.57%	\$18.05	\$46.72
Newberry Management Unit	1	186.00	\$26.55	\$29.06	9.45%	\$29.06	\$29.06
LAKE SUPERIOR STATE FOREST	6	2,067.00	\$24.13	\$43.83	81.64%	\$18.05	\$46.72
UPPER PENNINSULA	19	3,151.00	\$26.16	\$42.06	60.77%	\$18.05	\$64.81
Gaylord Management Unit	5	306.00	\$32.43	\$38.81	19.67%	\$31.15	\$54.59
Pigeon River Country Management Unit	4	243.00	\$24.94	\$29.06	16.51%	\$25.85	\$30.70
Atlanta Management Unit	9	868.00	\$41.39	\$89.21	115.53%	\$32.85	\$149.25
MACKINAW STATE FOREST	18	1,417.00	\$36.64	\$68.01	85.61%	\$25.85	\$149.25
Traverse City Management Unit	4	185.00	\$13.79	\$47.23	242.49%	\$14.05	\$57.85
Cadillac Management Unit	2	110.00	\$15.98	\$16.90	5.75%	\$16.90	\$16.90
PERE MARQUETTE STATE FOREST	6	295.00	\$14.61	\$35.92	145.85%	\$14.05	\$57.85
Roscommon Management Unit	4	204.00	\$22.53	\$53.41	137.06%	\$21.00	\$93.11
AUSABLE STATE FOREST	4	204.00	\$22.53	\$53.41	137.06%	\$21.00	\$93.11
NORTHERN LOWER PENNINSULA	28	1,916.00	\$31.74	\$61.52	93.82%	\$14.05	\$149.25
STATEWIDE	47	5,067.00	\$28.27	\$49.42	74.81%	\$14.05	\$149.25