



# Department of Natural Resources State of Michigan

## AVERAGE STUMPAGE PRICE REPORT FOR 7/1/2024 TO 9/30/2024

### PURPOSE OF REPORT

To provide DNR staff base information for determining future advertised and direct sale prices. The report summarizes contract prices from advertised State Forest timber sales. The State Forest system is managed by the Forest Resources Division (FRD).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current prices. It is strongly recommended that a landowner obtain assistance from a professional forester and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

### ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR: Sawtimber, Pulpwood, Poles, and Bolts. Sawtimber prices by species are listed first, followed by Pulpwood. Pole and Bolt prices are listed next, if available. If a product or species is not listed in the report, the product or species was not sold during the period of the report. The species used and report order are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

## COLUMN NOTES

Column 1 and 2. Number (#) of Sales sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, fuelwood permits, etc. and salvage sales are not included. When using the report, consider the # of Sales Sold and Total Volume. Prices with few sales and low volume should be used with caution.

Column 3. Average Advertised Price is the weighted average minimum acceptable bid price at time of advertisement. This price was determined by the DNR advertised price process.

Column 4. Average Sold Price is the weighted average sold price for the given species/product for the defined period with 'skewed' sold prices being adjusted. Sales are awarded to the highest responsive/responsible bidder based on the bidders total lump sum bid. Skewed prices are defined as those exceeding the average sold price plus two times the standard deviation. If a sold price is considered skewed, for the Average Sold Price calculation, the sold price is set to equal the current Average Sold Price plus two times the standard deviation. The overbid is then distributed across the other sold species/products on the sale and their sold prices recalculated.

Column 5. Percent Change from Column 3 to Column 4 is the ratio of the difference between Average Sold Price and Average Advertised Price to the Average Advertised Price. As part of the DNR advertised price determination process, base prices are reduced by 15% to 25% to provide a 'room to bid'. Therefore, a number greater than 15% to 30% indicates that current prices are increasing over past prices. A number less than 15% to 30% indicates that current prices are decreasing over past prices.

Columns 6 and 7. When using the report, consider the Minimum Sold Price and Maximum Sold Price. Prices with wide ranging minimums and maximums should be used with caution

## GENERAL NOTES

1. All prices are weighted by volume.
2. This report is based on bid date.
3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB).  
In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB.  
In general, the Northern Lower Peninsula (NLP) uses the International 1/4" log rule with an 8.0" top DIB.
4. Skewed bids are considered any bid on a species/product that is greater than twice the standard deviation from the average for that species/product. For the purpose of this report, if the high bid contains one or more skewed bids, all species/product bids for the sale are reconfigured. The overbid is distributed across all bid items and the bid for each species/product is adjusted accordingly. The reconfigured values are then used for calculating the average price.

AVERAGE STUMPAGE PRICE REPORT

07/01/2024 to 9/30/2024

Date: 10/15/2024

Page 3 of 22

SAWTIMBER in MBF (see general note 3)

BASSWOOD (05)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	6	262.10	\$83.19	<b>\$104.15</b>	25.00%	\$77.00	\$150.31
COPPER COUNTRY STATE FOREST	6	262.10	\$83.19	<b>\$104.15</b>	25.00%	\$77.00	\$150.31
Gwinn Management Unit	4	58.60	\$34.59	<b>\$43.38</b>	25.00%	\$18.00	\$50.00
Escanaba Management Unit	3	60.70	\$89.73	<b>\$89.75</b>	0.00%	\$88.00	\$95.16
ESCANABA RIVER STATE FOREST	7	119.30	\$62.65	<b>\$66.97</b>	7.00%	\$18.00	\$95.16
UPPER PENINSULA	13	381.40	\$76.77	<b>\$92.52</b>	21.00%	\$18.00	\$150.31
Pigeon River Country Management Unit	3	272.10	\$62.77	<b>\$77.74</b>	24.00%	\$60.00	\$156.91
Atlanta Management Unit	2	208.80	\$72.74	<b>\$78.54</b>	8.00%	\$63.00	\$78.95
MACKINAW STATE FOREST	5	480.90	\$67.10	<b>\$78.09</b>	16.00%	\$60.00	\$156.91
Traverse City Management Unit	4	67.30	\$110.82	<b>\$142.88</b>	29.00%	\$121.00	\$205.33
PERE MARQUETTE STATE FOREST	4	67.30	\$110.82	<b>\$142.88</b>	29.00%	\$121.00	\$205.33
NORTHERN LOWER PENNINSULA	9	548.20	\$72.47	<b>\$86.04</b>	19.00%	\$60.00	\$205.33
STATEWIDE	22	929.60	\$74.23	<b>\$88.70</b>	19.00%	\$18.00	\$205.33

BEECH (07)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Sault Ste Marie (Naubinway Office)	1	1.50	\$59.00	<b>\$100.00</b>	69.00%	\$100.00	\$100.00
LAKE SUPERIOR STATE FOREST	1	1.50	\$59.00	<b>\$100.00</b>	69.00%	\$100.00	\$100.00
UPPER PENINSULA	1	1.50	\$59.00	<b>\$100.00</b>	69.00%	\$100.00	\$100.00
Pigeon River Country Management Unit	1	12.80	\$96.00	<b>\$98.72</b>	3.00%	\$98.72	\$98.72
MACKINAW STATE FOREST	1	12.80	\$96.00	<b>\$98.72</b>	3.00%	\$98.72	\$98.72
Traverse City Management Unit	3	23.20	\$132.34	<b>\$355.95</b>	169.00%	\$169.79	\$396.96
PERE MARQUETTE STATE FOREST	3	23.20	\$132.34	<b>\$355.95</b>	169.00%	\$169.79	\$396.96
NORTHERN LOWER PENNINSULA	4	36.00	\$119.42	<b>\$264.49</b>	121.00%	\$98.72	\$396.96
STATEWIDE	5	37.50	\$117.00	<b>\$257.91</b>	120.00%	\$98.72	\$396.96

AVERAGE STUMPAGE PRICE REPORT

07/01/2024 to 9/30/2024

Date: 10/15/2024

Page 4 of 22

SAWTIMBER in MBF (see general note 3)

BLACK ASH (41)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	3.60	\$78.00	<b>\$78.00</b>	0.00%	\$78.00	\$78.00
COPPER COUNTRY STATE FOREST	1	3.60	\$78.00	<b>\$78.00</b>	0.00%	\$78.00	\$78.00
UPPER PENINSULA	1	3.60	\$78.00	<b>\$78.00</b>	0.00%	\$78.00	\$78.00
STATEWIDE	1	3.60	\$78.00	<b>\$78.00</b>	0.00%	\$78.00	\$78.00

BLACK CHERRY (49)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	3	142.80	\$37.64	<b>\$49.25</b>	31.00%	\$38.00	\$100.00
COPPER COUNTRY STATE FOREST	3	142.80	\$37.64	<b>\$49.25</b>	31.00%	\$38.00	\$100.00
Gwinn Management Unit	1	2.00	\$82.00	<b>\$82.00</b>	0.00%	\$82.00	\$82.00
Escanaba Management Unit	1	0.80	\$40.00	<b>\$40.00</b>	0.00%	\$40.00	\$40.00
ESCANABA RIVER STATE FOREST	2	2.80	\$70.00	<b>\$70.00</b>	0.00%	\$40.00	\$82.00
Shingleton Management Unit	2	39.10	\$82.56	<b>\$113.65</b>	38.00%	\$100.02	\$143.00
Sault Ste Marie (Naubinway Office)	1	12.10	\$95.00	<b>\$177.00</b>	86.00%	\$177.00	\$177.00
LAKE SUPERIOR STATE FOREST	3	51.20	\$85.50	<b>\$128.62</b>	50.00%	\$100.02	\$177.00
UPPER PENINSULA	8	196.80	\$50.55	<b>\$70.19</b>	39.00%	\$38.00	\$177.00
Traverse City Management Unit	6	61.50	\$137.68	<b>\$304.35</b>	121.00%	\$156.18	\$452.71
PERE MARQUETTE STATE FOREST	6	61.50	\$137.68	<b>\$304.35</b>	121.00%	\$156.18	\$452.71
Gladwin Management Unit	2	11.30	\$166.45	<b>\$215.67</b>	30.00%	\$137.00	\$222.48
AUSABLE STATE FOREST	2	11.30	\$166.45	<b>\$215.67</b>	30.00%	\$137.00	\$222.48
NORTHERN LOWER PENNINSULA	8	72.80	\$142.15	<b>\$290.59</b>	104.00%	\$137.00	\$452.71
STATEWIDE	16	269.60	\$75.28	<b>\$129.71</b>	72.00%	\$38.00	\$452.71

AVERAGE STUMPAGE PRICE REPORT

07/01/2024 to 9/30/2024

Date: 10/15/2024

Page 5 of 22

SAWTIMBER in MBF (see general note 3)

JACK PINE (32)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit	1	30.40	\$22.00	<b>\$34.83</b>	58.00%	\$34.83	\$34.83
MACKINAW STATE FOREST	1	30.40	\$22.00	<b>\$34.83</b>	58.00%	\$34.83	\$34.83
Cadillac Management Unit	1	312.90	\$27.00	<b>\$77.60</b>	187.00%	\$77.60	\$77.60
PERE MARQUETTE STATE FOREST	1	312.90	\$27.00	<b>\$77.60</b>	187.00%	\$77.60	\$77.60
Gladwin Management Unit	1	13.40	\$51.00	<b>\$51.00</b>	0.00%	\$51.00	\$51.00
AUSABLE STATE FOREST	1	13.40	\$51.00	<b>\$51.00</b>	0.00%	\$51.00	\$51.00
NORTHERN LOWER PENNINSULA	3	356.70	\$27.48	<b>\$72.96</b>	166.00%	\$34.83	\$77.60
STATEWIDE	3	356.70	\$27.48	<b>\$72.96</b>	166.00%	\$34.83	\$77.60

MIXED ASPEN (80)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit	4	68.80	\$35.00	<b>\$62.91</b>	80.00%	\$40.00	\$139.31
Pigeon River Country Management Unit	2	131.70	\$41.00	<b>\$49.38</b>	20.00%	\$44.43	\$66.01
Atlanta Management Unit	3	939.30	\$79.68	<b>\$98.47</b>	24.00%	\$88.00	\$142.00
MACKINAW STATE FOREST	9	1,139.80	\$72.51	<b>\$90.65</b>	25.00%	\$40.00	\$142.00
Traverse City Management Unit	1	159.50	\$129.00	<b>\$160.00</b>	24.00%	\$160.00	\$160.00
Cadillac Management Unit	5	1,290.80	\$84.73	<b>\$89.65</b>	6.00%	\$66.04	\$113.97
PERE MARQUETTE STATE FOREST	6	1,450.30	\$89.60	<b>\$97.39</b>	9.00%	\$66.04	\$160.00
Grayling Management Unit	3	440.90	\$57.20	<b>\$117.23</b>	105.00%	\$61.22	\$121.34
Gladwin Management Unit	5	829.20	\$63.13	<b>\$79.56</b>	26.00%	\$53.00	\$84.25
AUSABLE STATE FOREST	8	1,270.10	\$61.07	<b>\$92.63</b>	52.00%	\$53.00	\$121.34
NORTHERN LOWER PENNINSULA	23	3,860.20	\$75.17	<b>\$93.84</b>	25.00%	\$40.00	\$160.00
STATEWIDE	23	3,860.20	\$75.17	<b>\$93.84</b>	25.00%	\$40.00	\$160.00

AVERAGE STUMPAGE PRICE REPORT

07/01/2024 to 9/30/2024

Date: 10/15/2024

Page 6 of 22

SAWTIMBER in MBF (see general note 3)

MIXED OAK (70)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Atlanta Management Unit	1	9.10	\$97.00	\$119.20	23.00%	\$119.20	\$119.20
MACKINAW STATE FOREST	1	9.10	\$97.00	\$119.20	23.00%	\$119.20	\$119.20
Cadillac Management Unit	2	505.10	\$107.99	\$109.59	1.00%	\$109.55	\$129.33
PERE MARQUETTE STATE FOREST	2	505.10	\$107.99	\$109.59	1.00%	\$109.55	\$129.33
Grayling Management Unit	6	1,453.80	\$96.00	\$181.54	89.00%	\$92.00	\$197.73
Gladwin Management Unit	5	682.20	\$110.85	\$118.21	7.00%	\$103.96	\$164.38
AUSABLE STATE FOREST	11	2,136.00	\$100.75	\$161.31	60.00%	\$92.00	\$197.73
NORTHERN LOWER PENNINSULA	14	2,650.20	\$102.11	\$151.31	48.00%	\$92.00	\$197.73
STATEWIDE	14	2,650.20	\$102.11	\$151.31	48.00%	\$92.00	\$197.73

N. WHITE CEDAR (25)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Newberry Management Unit	1	28.60	\$11.00	\$11.00	0.00%	\$11.00	\$11.00
LAKE SUPERIOR STATE FOREST	1	28.60	\$11.00	\$11.00	0.00%	\$11.00	\$11.00
UPPER PENINSULA	1	28.60	\$11.00	\$11.00	0.00%	\$11.00	\$11.00
STATEWIDE	1	28.60	\$11.00	\$11.00	0.00%	\$11.00	\$11.00

AVERAGE STUMPAGE PRICE REPORT

07/01/2024 to 9/30/2024

Date: 10/15/2024

Page 7 of 22

SAWTIMBER in MBF (see general note 3)

PAPER BIRCH (10)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	2	45.70	\$62.54	<b>\$62.54</b>	0.00%	\$55.00	\$63.00
COPPER COUNTRY STATE FOREST	2	45.70	\$62.54	<b>\$62.54</b>	0.00%	\$55.00	\$63.00
Gwinn Management Unit	3	4.90	\$63.16	<b>\$109.55</b>	73.00%	\$38.00	\$177.64
Escanaba Management Unit	1	1.10	\$98.00	<b>\$98.00</b>	0.00%	\$98.00	\$98.00
ESCANABA RIVER STATE FOREST	4	6.00	\$69.55	<b>\$107.43</b>	54.00%	\$38.00	\$177.64
Shingleton Management Unit	1	10.30	\$43.00	<b>\$75.19</b>	75.00%	\$75.19	\$75.19
Newberry Management Unit	2	24.80	\$39.79	<b>\$39.79</b>	0.00%	\$21.00	\$41.00
Sault Ste Marie (Naubinway Office)	2	36.70	\$42.00	<b>\$58.10</b>	38.00%	\$42.13	\$90.57
LAKE SUPERIOR STATE FOREST	5	71.80	\$41.38	<b>\$54.23</b>	31.00%	\$21.00	\$90.57
UPPER PENINSULA	11	123.50	\$50.58	<b>\$59.89</b>	18.00%	\$21.00	\$177.64
Gaylord Management Unit	1	6.10	\$18.00	<b>\$18.99</b>	6.00%	\$18.99	\$18.99
Atlanta Management Unit	1	10.60	\$34.00	<b>\$34.00</b>	0.00%	\$34.00	\$34.00
MACKINAW STATE FOREST	2	16.70	\$28.16	<b>\$28.52</b>	1.00%	\$18.99	\$34.00
Traverse City Management Unit	1	1.70	\$37.00	<b>\$185.53</b>	401.00%	\$185.53	\$185.53
PERE MARQUETTE STATE FOREST	1	1.70	\$37.00	<b>\$185.53</b>	401.00%	\$185.53	\$185.53
Gladwin Management Unit	2	6.20	\$56.35	<b>\$99.27</b>	76.00%	\$49.00	\$131.02
AUSABLE STATE FOREST	2	6.20	\$56.35	<b>\$99.27</b>	76.00%	\$49.00	\$131.02
NORTHERN LOWER PENNINSULA	5	24.60	\$35.87	<b>\$57.20</b>	59.00%	\$18.99	\$185.53
STATEWIDE	16	148.10	\$48.14	<b>\$59.44</b>	23.00%	\$18.99	\$185.53

AVERAGE STUMPAGE PRICE REPORT

07/01/2024 to 9/30/2024

Date: 10/15/2024

Page 8 of 22

SAWTIMBER in MBF (see general note 3)

RED MAPLE (03)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	9	946.40	\$114.62	<b>\$187.72</b>	64.00%	\$113.00	\$312.26
COPPER COUNTRY STATE FOREST	9	946.40	\$114.62	<b>\$187.72</b>	64.00%	\$113.00	\$312.26
Gwinn Management Unit	5	1,022.50	\$74.27	<b>\$126.64</b>	71.00%	\$40.00	\$202.41
Escanaba Management Unit	3	13.90	\$109.23	<b>\$112.77</b>	3.00%	\$105.00	\$120.20
ESCANABA RIVER STATE FOREST	8	1,036.40	\$74.74	<b>\$126.45</b>	69.00%	\$40.00	\$202.41
Shingleton Management Unit	3	282.40	\$91.58	<b>\$144.02</b>	57.00%	\$100.46	\$175.00
Newberry Management Unit	3	151.00	\$33.48	<b>\$33.48</b>	0.00%	\$25.00	\$61.00
Sault Ste Marie (Naubinway Office)	5	118.70	\$109.14	<b>\$182.85</b>	68.00%	\$151.61	\$208.00
LAKE SUPERIOR STATE FOREST	11	552.10	\$79.46	<b>\$122.13</b>	54.00%	\$25.00	\$208.00
UPPER PENINSULA	28	2,534.90	\$90.66	<b>\$148.39</b>	64.00%	\$25.00	\$312.26
Gaylord Management Unit	1	116.00	\$76.00	<b>\$78.99</b>	4.00%	\$78.99	\$78.99
Pigeon River Country Management Unit	1	54.70	\$46.00	<b>\$49.85</b>	8.00%	\$49.85	\$49.85
Atlanta Management Unit	4	158.90	\$53.63	<b>\$62.95</b>	17.00%	\$52.00	\$63.90
MACKINAW STATE FOREST	6	329.60	\$60.23	<b>\$66.42</b>	10.00%	\$49.85	\$78.99
Traverse City Management Unit	8	329.40	\$121.51	<b>\$170.77</b>	41.00%	\$129.00	\$218.90
Cadillac Management Unit	3	142.20	\$83.84	<b>\$88.14</b>	5.00%	\$84.00	\$153.66
PERE MARQUETTE STATE FOREST	11	471.60	\$110.15	<b>\$145.86</b>	32.00%	\$84.00	\$218.90
Grayling Management Unit	3	115.60	\$62.79	<b>\$116.23</b>	85.00%	\$64.62	\$128.08
Gladwin Management Unit	5	454.30	\$61.82	<b>\$73.44</b>	19.00%	\$52.00	\$81.62
AUSABLE STATE FOREST	8	569.90	\$62.02	<b>\$82.12</b>	32.00%	\$52.00	\$128.08
NORTHERN LOWER PENNINSULA	25	1,371.10	\$78.15	<b>\$100.27</b>	28.00%	\$49.85	\$218.90
STATEWIDE	53	3,906.00	\$86.27	<b>\$131.50</b>	52.00%	\$25.00	\$312.26



AVERAGE STUMPAGE PRICE REPORT

07/01/2024 to 9/30/2024

Date: 10/15/2024

Page 9 of 22

SAWTIMBER in MBF (see general note 3)

RED OAK (08)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	1.00	\$81.00	\$81.00	0.00%	\$81.00	\$81.00
COPPER COUNTRY STATE FOREST	1	1.00	\$81.00	\$81.00	0.00%	\$81.00	\$81.00
Escanaba Management Unit	2	83.00	\$97.00	\$183.18	89.00%	\$97.00	\$185.31
ESCANABA RIVER STATE FOREST	2	83.00	\$97.00	\$183.18	89.00%	\$97.00	\$185.31
UPPER PENINSULA	3	84.00	\$96.81	\$181.97	88.00%	\$81.00	\$185.31
Gaylord Management Unit	1	2.40	\$97.00	\$120.00	24.00%	\$120.00	\$120.00
Atlanta Management Unit	4	1,003.50	\$164.11	\$232.82	42.00%	\$159.00	\$387.62
MACKINAW STATE FOREST	5	1,005.90	\$163.95	\$232.55	42.00%	\$120.00	\$387.62
Traverse City Management Unit	7	640.90	\$146.83	\$249.10	70.00%	\$147.00	\$373.16
Cadillac Management Unit	3	185.60	\$172.95	\$176.65	2.00%	\$173.00	\$256.11
PERE MARQUETTE STATE FOREST	10	826.50	\$152.70	\$232.83	52.00%	\$147.00	\$373.16
Grayling Management Unit	2	57.00	\$141.04	\$144.64	3.00%	\$113.37	\$146.13
Gladwin Management Unit	1	5.00	\$148.00	\$194.83	32.00%	\$194.83	\$194.83
AUSABLE STATE FOREST	3	62.00	\$141.60	\$148.68	5.00%	\$113.37	\$194.83
NORTHERN LOWER PENNINSULA	18	1,894.40	\$158.31	\$229.93	45.00%	\$113.37	\$387.62
STATEWIDE	21	1,978.40	\$155.70	\$227.89	46.00%	\$81.00	\$387.62

RED PINE (31)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit	2	56.00	\$78.00	\$108.96	40.00%	\$100.00	\$110.06
Pigeon River Country Management Unit	2	740.90	\$119.00	\$240.35	102.00%	\$191.59	\$242.80
Atlanta Management Unit	3	1,588.50	\$132.46	\$151.84	15.00%	\$137.00	\$153.74
MACKINAW STATE FOREST	7	2,385.40	\$127.00	\$178.33	40.00%	\$100.00	\$242.80
Traverse City Management Unit	10	2,470.00	\$126.92	\$180.94	43.00%	\$142.40	\$230.00
Cadillac Management Unit	3	84.60	\$99.00	\$101.72	3.00%	\$99.00	\$199.13
PERE MARQUETTE STATE FOREST	13	2,554.60	\$125.99	\$178.31	42.00%	\$99.00	\$230.00
Grayling Management Unit	6	2,077.50	\$100.28	\$123.39	23.00%	\$86.67	\$197.43
Gladwin Management Unit	2	708.70	\$133.91	\$174.47	30.00%	\$132.00	\$176.40
AUSABLE STATE FOREST	8	2,786.20	\$108.84	\$136.38	25.00%	\$86.67	\$197.43
NORTHERN LOWER PENNINSULA	28	7,726.20	\$120.12	\$163.20	36.00%	\$86.67	\$242.80
STATEWIDE	28	7,726.20	\$120.12	\$163.20	36.00%	\$86.67	\$242.80

AVERAGE STUMPAGE PRICE REPORT

07/01/2024 to 9/30/2024

Date: 10/15/2024

Page 10 of 22

SAWTIMBER in MBF (see general note 3)

SUGAR MAPLE (01)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	9	2,416.50	\$215.13	<b>\$346.27</b>	61.00%	\$195.00	\$440.00
COPPER COUNTRY STATE FOREST	9	2,416.50	\$215.13	<b>\$346.27</b>	61.00%	\$195.00	\$440.00
Gwinn Management Unit	5	960.50	\$146.47	<b>\$230.29</b>	57.00%	\$78.00	\$320.00
Escanaba Management Unit	2	37.80	\$178.83	<b>\$293.08</b>	64.00%	\$191.00	\$300.00
ESCANABA RIVER STATE FOREST	7	998.30	\$147.69	<b>\$232.67</b>	58.00%	\$78.00	\$320.00
Shingleton Management Unit	1	121.80	\$323.00	<b>\$350.07</b>	8.00%	\$350.07	\$350.07
Sault Ste Marie (Naubinway Office)	2	252.50	\$307.82	<b>\$514.83</b>	67.00%	\$336.00	\$520.00
LAKE SUPERIOR STATE FOREST	3	374.30	\$312.76	<b>\$461.21</b>	47.00%	\$336.00	\$520.00
UPPER PENINSULA	19	3,789.10	\$207.01	<b>\$327.70</b>	58.00%	\$78.00	\$520.00
Pigeon River Country Management Unit	3	283.80	\$249.83	<b>\$251.67</b>	1.00%	\$189.00	\$294.78
Atlanta Management Unit	3	118.10	\$322.71	<b>\$351.07</b>	9.00%	\$300.00	\$368.65
MACKINAW STATE FOREST	6	401.90	\$271.25	<b>\$280.88</b>	4.00%	\$189.00	\$368.65
Traverse City Management Unit	6	889.50	\$264.31	<b>\$470.82</b>	78.00%	\$300.00	\$703.15
Cadillac Management Unit	1	10.10	\$206.00	<b>\$208.95</b>	1.00%	\$208.95	\$208.95
PERE MARQUETTE STATE FOREST	7	899.60	\$263.65	<b>\$467.88</b>	77.00%	\$208.95	\$703.15
NORTHERN LOWER PENNINSULA	13	1,301.50	\$266.00	<b>\$410.14</b>	54.00%	\$189.00	\$703.15
STATEWIDE	32	5,090.60	\$222.09	<b>\$348.77</b>	57.00%	\$78.00	\$703.15

WHITE ASH (06)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	192.40	\$78.00	<b>\$108.00</b>	38.00%	\$108.00	\$108.00
COPPER COUNTRY STATE FOREST	1	192.40	\$78.00	<b>\$108.00</b>	38.00%	\$108.00	\$108.00
UPPER PENINSULA	1	192.40	\$78.00	<b>\$108.00</b>	38.00%	\$108.00	\$108.00
STATEWIDE	1	192.40	\$78.00	<b>\$108.00</b>	38.00%	\$108.00	\$108.00

AVERAGE STUMPAGE PRICE REPORT

07/01/2024 to 9/30/2024

Date: 10/15/2024

Page 11 of 22

SAWTIMBER in MBF (see general note 3)

WHITE OAK (09)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Atlanta Management Unit	1	11.10	\$64.00	<b>\$78.64</b>	23.00%	\$78.64	\$78.64
MACKINAW STATE FOREST	1	11.10	\$64.00	<b>\$78.64</b>	23.00%	\$78.64	\$78.64
Traverse City Management Unit	1	5.50	\$79.00	<b>\$79.00</b>	0.00%	\$79.00	\$79.00
PERE MARQUETTE STATE FOREST	1	5.50	\$79.00	<b>\$79.00</b>	0.00%	\$79.00	\$79.00
Grayling Management Unit	5	143.20	\$93.79	<b>\$131.41</b>	40.00%	\$83.90	\$166.28
Gladwin Management Unit	4	92.20	\$69.49	<b>\$84.19</b>	21.00%	\$60.00	\$101.25
AUSABLE STATE FOREST	9	235.40	\$84.27	<b>\$112.91</b>	34.00%	\$60.00	\$166.28
NORTHERN LOWER PENNINSULA	11	252.00	\$83.27	<b>\$110.66</b>	33.00%	\$60.00	\$166.28
STATEWIDE	11	252.00	\$83.27	<b>\$110.66</b>	33.00%	\$60.00	\$166.28

WHITE PINE (30)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gwinn Management Unit	1	8.70	\$9.00	<b>\$29.00</b>	222.00%	\$29.00	\$29.00
ESCANABA RIVER STATE FOREST	1	8.70	\$9.00	<b>\$29.00</b>	222.00%	\$29.00	\$29.00
UPPER PENINSULA	1	8.70	\$9.00	<b>\$29.00</b>	222.00%	\$29.00	\$29.00
Pigeon River Country Management Unit	3	46.90	\$91.00	<b>\$101.26</b>	11.00%	\$93.31	\$146.51
Atlanta Management Unit	2	160.40	\$100.98	<b>\$113.17</b>	12.00%	\$112.19	\$114.28
MACKINAW STATE FOREST	5	207.30	\$98.72	<b>\$110.47</b>	12.00%	\$93.31	\$146.51
Traverse City Management Unit	7	149.60	\$87.51	<b>\$102.15</b>	17.00%	\$87.00	\$156.12
Cadillac Management Unit	2	7.00	\$71.00	<b>\$74.30</b>	5.00%	\$71.00	\$78.69
PERE MARQUETTE STATE FOREST	9	156.60	\$86.78	<b>\$100.90</b>	16.00%	\$71.00	\$156.12
Grayling Management Unit	1	13.50	\$71.00	<b>\$74.66</b>	5.00%	\$74.66	\$74.66
Gladwin Management Unit	3	323.50	\$64.68	<b>\$70.07</b>	8.00%	\$60.50	\$86.89
AUSABLE STATE FOREST	4	337.00	\$64.94	<b>\$70.25</b>	8.00%	\$60.50	\$86.89
NORTHERN LOWER PENNINSULA	18	700.90	\$79.81	<b>\$89.00</b>	12.00%	\$60.50	\$156.12
STATEWIDE	19	709.60	\$78.94	<b>\$88.26</b>	12.00%	\$29.00	\$156.12

AVERAGE STUMPAGE PRICE REPORT

07/01/2024 to 9/30/2024

Date: 10/15/2024

Page 12 of 22

SAWTIMBER in MBF (see general note 3)

WHITE SPRUCE (21)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	2	17.90	\$43.40	\$74.68	72.00%	\$64.95	\$80.79
COPPER COUNTRY STATE FOREST	2	17.90	\$43.40	\$74.68	72.00%	\$64.95	\$80.79
Gwinn Management Unit	1	0.70	\$24.00	\$29.00	21.00%	\$29.00	\$29.00
ESCANABA RIVER STATE FOREST	1	0.70	\$24.00	\$29.00	21.00%	\$29.00	\$29.00
UPPER PENINSULA	3	18.60	\$42.67	\$72.96	71.00%	\$29.00	\$80.79
STATEWIDE	3	18.60	\$42.67	\$72.96	71.00%	\$29.00	\$80.79

YELLOW BIRCH (04)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	7	142.50	\$113.52	\$161.76	42.00%	\$109.00	\$312.26
COPPER COUNTRY STATE FOREST	7	142.50	\$113.52	\$161.76	42.00%	\$109.00	\$312.26
Gwinn Management Unit	3	51.10	\$17.80	\$20.90	17.00%	\$20.00	\$24.00
ESCANABA RIVER STATE FOREST	3	51.10	\$17.80	\$20.90	17.00%	\$20.00	\$24.00
Shingleton Management Unit	1	1.30	\$86.00	\$100.02	16.00%	\$100.02	\$100.02
Newberry Management Unit	2	24.70	\$48.52	\$48.52	0.00%	\$43.00	\$54.00
Sault Ste Marie (Naubinway Office)	1	1.50	\$88.00	\$75.84	-14.00%	\$75.84	\$75.84
LAKE SUPERIOR STATE FOREST	4	27.50	\$52.45	\$52.45	0.00%	\$43.00	\$100.02
UPPER PENINSULA	14	221.10	\$83.80	\$115.61	38.00%	\$20.00	\$312.26
Traverse City Management Unit	1	3.40	\$71.00	\$420.67	492.00%	\$420.67	\$420.67
PERE MARQUETTE STATE FOREST	1	3.40	\$71.00	\$420.67	492.00%	\$420.67	\$420.67
NORTHERN LOWER PENNINSULA	1	3.40	\$71.00	\$420.67	492.00%	\$420.67	\$420.67
STATEWIDE	15	224.50	\$83.61	\$120.23	44.00%	\$20.00	\$420.67

AVERAGE STUMPAGE PRICE REPORT

07/01/2024 to 9/30/2024

Date: 10/15/2024

Page 13 of 22

PULPWOOD in Cords (see general note 4)

BALSAM FIR (20)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	9	720.00	\$4.32	<b>\$5.66</b>	31.00%	\$4.25	\$13.20
COPPER COUNTRY STATE FOREST	9	720.00	\$4.32	<b>\$5.66</b>	31.00%	\$4.25	\$13.20
Gwinn Management Unit	6	1,232.00	\$10.63	<b>\$11.50</b>	8.00%	\$6.50	\$16.53
Escanaba Management Unit	3	167.00	\$9.66	<b>\$11.25</b>	16.00%	\$9.15	\$15.02
ESCANABA RIVER STATE FOREST	9	1,399.00	\$10.51	<b>\$11.47</b>	9.00%	\$6.50	\$16.53
Shingleton Management Unit	3	449.00	\$9.19	<b>\$16.39</b>	78.00%	\$12.43	\$20.00
Newberry Management Unit	4	597.00	\$5.70	<b>\$5.70</b>	0.00%	\$4.80	\$10.55
Sault Ste Marie (Naubinway Office)	5	2,026.00	\$10.89	<b>\$14.66</b>	35.00%	\$8.15	\$18.18
LAKE SUPERIOR STATE FOREST	12	3,072.00	\$9.63	<b>\$13.17</b>	37.00%	\$4.80	\$20.00
UPPER PENINSULA	30	5,191.00	\$9.13	<b>\$11.67</b>	28.00%	\$4.25	\$20.00
Gaylord Management Unit	1	296.00	\$5.90	<b>\$10.04</b>	70.00%	\$10.04	\$10.04
Pigeon River Country Management Unit	2	320.00	\$23.18	<b>\$25.47</b>	10.00%	\$24.47	\$25.52
Atlanta Management Unit	2	445.00	\$17.18	<b>\$19.08</b>	11.00%	\$18.45	\$19.66
MACKINAW STATE FOREST	5	1,061.00	\$15.84	<b>\$18.49</b>	17.00%	\$10.04	\$25.52
Traverse City Management Unit	3	163.00	\$22.69	<b>\$36.21</b>	60.00%	\$28.17	\$38.52
PERE MARQUETTE STATE FOREST	3	163.00	\$22.69	<b>\$36.21</b>	60.00%	\$28.17	\$38.52
Grayling Management Unit	1	8.00	\$30.90	<b>\$30.90</b>	0.00%	\$30.90	\$30.90
Gladwin Management Unit	1	7.00	\$25.90	<b>\$34.10</b>	32.00%	\$34.10	\$34.10
AUSABLE STATE FOREST	2	15.00	\$28.57	<b>\$32.39</b>	13.00%	\$30.90	\$34.10
NORTHERN LOWER PENNINSULA	10	1,239.00	\$16.90	<b>\$20.99</b>	24.00%	\$10.04	\$38.52
STATEWIDE	40	6,430.00	\$10.63	<b>\$13.47</b>	27.00%	\$4.25	\$38.52

**AVERAGE STUMPAGE PRICE REPORT**

07/01/2024 to 9/30/2024

Date: 10/15/2024

Page 14 of 22

PULPWOOD in Cords (see general note 4)

<b>BASSWOOD (05)</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 4</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	<b>(1)</b>	<b>(2)</b>	<b>(3)</b>	<b>(4)</b>	<b>(5)</b>	<b>(6)</b>	<b>(7)</b>
Baraga Management Unit	6	565.00	\$6.35	<b>\$8.48</b>	34.00%	\$5.80	\$18.04
COPPER COUNTRY STATE FOREST	6	565.00	\$6.35	<b>\$8.48</b>	34.00%	\$5.80	\$18.04
Gwinn Management Unit	3	75.00	\$10.58	<b>\$11.10</b>	5.00%	\$5.00	\$12.80
Escanaba Management Unit	2	236.00	\$7.92	<b>\$7.92</b>	0.00%	\$7.65	\$8.20
ESCANABA RIVER STATE FOREST	5	311.00	\$8.56	<b>\$8.69</b>	2.00%	\$5.00	\$12.80
UPPER PENINSULA	11	876.00	\$7.13	<b>\$8.55</b>	20.00%	\$5.00	\$18.04
Pigeon River Country Management Unit	3	987.00	\$10.89	<b>\$12.51</b>	15.00%	\$12.48	\$12.79
Atlanta Management Unit	2	283.00	\$13.47	<b>\$13.47</b>	0.00%	\$11.75	\$13.55
MACKINAW STATE FOREST	5	1,270.00	\$11.46	<b>\$12.73</b>	11.00%	\$11.75	\$13.55
Traverse City Management Unit	2	68.00	\$11.85	<b>\$13.89</b>	17.00%	\$11.85	\$31.65
PERE MARQUETTE STATE FOREST	2	68.00	\$11.85	<b>\$13.89</b>	17.00%	\$11.85	\$31.65
NORTHERN LOWER PENNINSULA	7	1,338.00	\$11.48	<b>\$12.79</b>	11.00%	\$11.75	\$31.65
STATEWIDE	18	2,214.00	\$9.76	<b>\$11.11</b>	14.00%	\$5.00	\$31.65

<b>HEMLOCK (39)</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 4</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	<b>(1)</b>	<b>(2)</b>	<b>(3)</b>	<b>(4)</b>	<b>(5)</b>	<b>(6)</b>	<b>(7)</b>
Baraga Management Unit	1	33.00	\$15.30	<b>\$15.30</b>	0.00%	\$15.30	\$15.30
COPPER COUNTRY STATE FOREST	1	33.00	\$15.30	<b>\$15.30</b>	0.00%	\$15.30	\$15.30
Newberry Management Unit	1	101.00	\$2.90	<b>\$2.90</b>	0.00%	\$2.90	\$2.90
Sault Ste Marie (Naubinway Office)	1	5.00	\$9.35	<b>\$7.81</b>	-16.00%	\$7.81	\$7.81
LAKE SUPERIOR STATE FOREST	2	106.00	\$3.20	<b>\$3.13</b>	-2.00%	\$2.90	\$7.81
UPPER PENINSULA	3	139.00	\$6.08	<b>\$6.02</b>	-1.00%	\$2.90	\$15.30
Traverse City Management Unit	1	6.00	\$8.65	<b>\$8.65</b>	0.00%	\$8.65	\$8.65
PERE MARQUETTE STATE FOREST	1	6.00	\$8.65	<b>\$8.65</b>	0.00%	\$8.65	\$8.65
NORTHERN LOWER PENNINSULA	1	6.00	\$8.65	<b>\$8.65</b>	0.00%	\$8.65	\$8.65
STATEWIDE	4	145.00	\$6.18	<b>\$6.13</b>	-1.00%	\$2.90	\$15.30

**AVERAGE STUMPAGE PRICE REPORT**

07/01/2024 to 9/30/2024

Date: 10/15/2024

Page 15 of 22

PULPWOOD in Cords (see general note 4)

<b>JACK PINE (32)</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 4</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	<b>(1)</b>	<b>(2)</b>	<b>(3)</b>	<b>(4)</b>	<b>(5)</b>	<b>(6)</b>	<b>(7)</b>
Gwinn Management Unit	1	41.00	\$36.20	<b>\$38.00</b>	5.00%	\$38.00	\$38.00
ESCANABA RIVER STATE FOREST	1	41.00	\$36.20	<b>\$38.00</b>	5.00%	\$38.00	\$38.00
Shingleton Management Unit	2	34.00	\$29.10	<b>\$38.14</b>	31.00%	\$35.09	\$42.00
Sault Ste Marie (Naubinway Office)	2	14.00	\$31.80	<b>\$33.76</b>	6.00%	\$31.90	\$34.79
LAKE SUPERIOR STATE FOREST	4	48.00	\$29.89	<b>\$36.86</b>	23.00%	\$31.90	\$42.00
UPPER PENINSULA	5	89.00	\$32.80	<b>\$37.39</b>	14.00%	\$31.90	\$42.00
Gaylord Management Unit	1	344.00	\$11.35	<b>\$18.11</b>	60.00%	\$18.11	\$18.11
Pigeon River Country Management Unit	2	5.00	\$11.90	<b>\$15.40</b>	29.00%	\$12.90	\$19.16
MACKINAW STATE FOREST	3	349.00	\$11.36	<b>\$18.07</b>	59.00%	\$12.90	\$19.16
Traverse City Management Unit	4	63.00	\$20.71	<b>\$24.96</b>	21.00%	\$20.65	\$35.64
Cadillac Management Unit	1	773.00	\$13.05	<b>\$16.51</b>	27.00%	\$16.51	\$16.51
PERE MARQUETTE STATE FOREST	5	836.00	\$13.63	<b>\$17.15</b>	26.00%	\$16.51	\$35.64
Grayling Management Unit	7	7,556.00	\$19.48	<b>\$32.46</b>	67.00%	\$16.00	\$84.06
Gladwin Management Unit	1	269.00	\$22.20	<b>\$22.20</b>	0.00%	\$22.20	\$22.20
AUSABLE STATE FOREST	8	7,825.00	\$19.58	<b>\$32.11</b>	64.00%	\$16.00	\$84.06
NORTHERN LOWER PENNINSULA	16	9,010.00	\$18.70	<b>\$30.17</b>	61.00%	\$12.90	\$84.06
STATEWIDE	21	9,099.00	\$18.84	<b>\$30.24</b>	61.00%	\$12.90	\$84.06

<b>MISC. SPECIES (90)</b>	<b># OF SALES SOLD</b>	<b>TOTAL VOLUME</b>	<b>AVERAGE ADVERTISED PRICE</b>	<b>AVERAGE SOLD PRICE</b>	<b>% CHANGE FROM COL. 3 TO COL. 4</b>	<b>MINIMUM SOLD PRICE</b>	<b>MAXIMUM SOLD PRICE</b>
	<b>(1)</b>	<b>(2)</b>	<b>(3)</b>	<b>(4)</b>	<b>(5)</b>	<b>(6)</b>	<b>(7)</b>
Escanaba Management Unit	1	273.00	\$7.00	<b>\$7.00</b>	0.00%	\$7.00	\$7.00
ESCANABA RIVER STATE FOREST	1	273.00	\$7.00	<b>\$7.00</b>	0.00%	\$7.00	\$7.00
UPPER PENINSULA	1	273.00	\$7.00	<b>\$7.00</b>	0.00%	\$7.00	\$7.00
Traverse City Management Unit	1	49.00	\$7.50	<b>\$7.50</b>	0.00%	\$7.50	\$7.50
PERE MARQUETTE STATE FOREST	1	49.00	\$7.50	<b>\$7.50</b>	0.00%	\$7.50	\$7.50
Grayling Management Unit	1	11.00	\$7.50	<b>\$11.13</b>	48.00%	\$11.13	\$11.13
AUSABLE STATE FOREST	1	11.00	\$7.50	<b>\$11.13</b>	48.00%	\$11.13	\$11.13
NORTHERN LOWER PENNINSULA	2	60.00	\$7.50	<b>\$8.17</b>	9.00%	\$7.50	\$11.13
STATEWIDE	3	333.00	\$7.09	<b>\$7.21</b>	2.00%	\$7.00	\$11.13

AVERAGE STUMPAGE PRICE REPORT

07/01/2024 to 9/30/2024

Date: 10/15/2024

Page 16 of 22

PULPWOOD in Cords (see general note 4)

MIXED ASPEN (80)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	8	13,854.00	\$18.30	<b>\$19.85</b>	8.00%	\$18.55	\$30.00
COPPER COUNTRY STATE FOREST	8	13,854.00	\$18.30	<b>\$19.85</b>	8.00%	\$18.55	\$30.00
Gwinn Management Unit	5	724.00	\$24.19	<b>\$25.60</b>	6.00%	\$13.00	\$28.93
Escanaba Management Unit	5	739.00	\$29.22	<b>\$29.55</b>	1.00%	\$28.20	\$31.05
ESCANABA RIVER STATE FOREST	10	1,463.00	\$26.73	<b>\$27.59</b>	3.00%	\$13.00	\$31.05
Shingleton Management Unit	3	984.00	\$20.92	<b>\$32.90</b>	57.00%	\$26.01	\$40.10
Newberry Management Unit	4	1,386.00	\$15.69	<b>\$15.69</b>	0.00%	\$14.95	\$25.35
Sault Ste Marie (Naubinway Office)	7	4,187.00	\$21.07	<b>\$37.43</b>	78.00%	\$22.00	\$52.19
LAKE SUPERIOR STATE FOREST	14	6,557.00	\$19.91	<b>\$32.15</b>	61.00%	\$14.95	\$52.19
UPPER PENINSULA	32	21,874.00	\$19.34	<b>\$24.06</b>	24.00%	\$13.00	\$52.19
Gaylord Management Unit	4	2,363.00	\$9.66	<b>\$17.62</b>	82.00%	\$15.00	\$50.46
Pigeon River Country Management Unit	3	1,647.00	\$17.67	<b>\$26.44</b>	50.00%	\$18.62	\$28.26
Atlanta Management Unit	5	8,266.00	\$19.18	<b>\$25.06</b>	31.00%	\$18.60	\$38.90
MACKINAW STATE FOREST	12	12,276.00	\$17.15	<b>\$23.81</b>	39.00%	\$15.00	\$50.46
Traverse City Management Unit	7	2,001.00	\$20.10	<b>\$31.93</b>	59.00%	\$20.50	\$36.00
Cadillac Management Unit	5	5,203.00	\$24.11	<b>\$30.42</b>	26.00%	\$19.81	\$52.82
PERE MARQUETTE STATE FOREST	12	7,204.00	\$23.00	<b>\$30.84</b>	34.00%	\$19.81	\$52.82
Grayling Management Unit	10	6,569.00	\$27.01	<b>\$34.90</b>	29.00%	\$17.90	\$65.42
Gladwin Management Unit	5	4,367.00	\$28.22	<b>\$35.62</b>	26.00%	\$24.90	\$39.31
AUSABLE STATE FOREST	15	10,936.00	\$27.50	<b>\$35.19</b>	28.00%	\$17.90	\$65.42
NORTHERN LOWER PENNINSULA	39	30,416.00	\$22.25	<b>\$29.56</b>	33.00%	\$15.00	\$65.42
STATEWIDE	71	52,290.00	\$21.04	<b>\$27.26</b>	30.00%	\$13.00	\$65.42



AVERAGE STUMPAGE PRICE REPORT

07/01/2024 to 9/30/2024

Date: 10/15/2024

Page 17 of 22

PULPWOOD in Cords (see general note 4)

MIXED HARDWOOD (99)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	10	31,146.00	\$11.31	<b>\$18.93</b>	67.00%	\$10.65	\$33.46
COPPER COUNTRY STATE FOREST	10	31,146.00	\$11.31	<b>\$18.93</b>	67.00%	\$10.65	\$33.46
Gwinn Management Unit	5	13,535.00	\$10.92	<b>\$12.95</b>	19.00%	\$6.50	\$24.80
Escanaba Management Unit	3	895.00	\$14.33	<b>\$23.98</b>	67.00%	\$14.85	\$28.10
ESCANABA RIVER STATE FOREST	8	14,430.00	\$11.13	<b>\$13.64</b>	23.00%	\$6.50	\$28.10
Shingleton Management Unit	4	5,899.00	\$19.75	<b>\$25.86</b>	31.00%	\$24.63	\$30.08
Newberry Management Unit	4	2,737.00	\$7.77	<b>\$7.77</b>	0.00%	\$6.00	\$12.00
Sault Ste Marie (Naubinway Office)	6	3,358.00	\$11.94	<b>\$18.98</b>	59.00%	\$16.00	\$26.00
LAKE SUPERIOR STATE FOREST	14	11,994.00	\$14.83	<b>\$19.81</b>	34.00%	\$6.00	\$30.08
UPPER PENINSULA	32	57,570.00	\$12.00	<b>\$17.78</b>	48.00%	\$6.00	\$33.46
Gaylord Management Unit	4	1,605.00	\$9.40	<b>\$10.90</b>	16.00%	\$9.49	\$40.20
Pigeon River Country Management Unit	5	2,345.00	\$13.76	<b>\$14.47</b>	5.00%	\$13.10	\$22.30
Atlanta Management Unit	5	2,867.00	\$18.93	<b>\$21.96</b>	16.00%	\$18.20	\$30.00
MACKINAW STATE FOREST	14	6,817.00	\$14.91	<b>\$16.78</b>	13.00%	\$9.49	\$40.20
Traverse City Management Unit	12	5,570.00	\$19.18	<b>\$28.15</b>	47.00%	\$20.80	\$44.66
Cadillac Management Unit	8	2,078.00	\$18.26	<b>\$24.30</b>	33.00%	\$15.41	\$53.78
PERE MARQUETTE STATE FOREST	20	7,648.00	\$18.93	<b>\$27.11</b>	43.00%	\$15.41	\$53.78
Grayling Management Unit	11	5,291.00	\$23.93	<b>\$44.91</b>	88.00%	\$24.15	\$117.21
Gladwin Management Unit	5	2,930.00	\$20.55	<b>\$25.95</b>	26.00%	\$18.40	\$29.78
AUSABLE STATE FOREST	16	8,221.00	\$22.73	<b>\$38.16</b>	68.00%	\$18.40	\$117.21
NORTHERN LOWER PENNINSULA	50	22,686.00	\$19.10	<b>\$28.01</b>	47.00%	\$9.49	\$117.21
STATEWIDE	82	80,256.00	\$14.01	<b>\$20.67</b>	48.00%	\$6.00	\$117.21

AVERAGE STUMPAGE PRICE REPORT

07/01/2024 to 9/30/2024

Date: 10/15/2024

Page 18 of 22

PULPWOOD in Cords (see general note 4)

MIXED OAK (70)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	2	95.00	\$15.80	<b>\$26.69</b>	69.00%	\$15.80	\$27.04
ESCANABA RIVER STATE FOREST	2	95.00	\$15.80	<b>\$26.69</b>	69.00%	\$15.80	\$27.04
UPPER PENINSULA	2	95.00	\$15.80	<b>\$26.69</b>	69.00%	\$15.80	\$27.04
Gaylord Management Unit	1	17.00	\$22.70	<b>\$22.70</b>	0.00%	\$22.70	\$22.70
Atlanta Management Unit	4	2,433.00	\$25.08	<b>\$30.22</b>	20.00%	\$24.00	\$33.75
MACKINAW STATE FOREST	5	2,450.00	\$25.06	<b>\$30.17</b>	20.00%	\$22.70	\$33.75
Traverse City Management Unit	7	1,769.00	\$29.42	<b>\$30.95</b>	5.00%	\$29.40	\$49.89
Cadillac Management Unit	5	1,261.00	\$32.99	<b>\$49.89</b>	51.00%	\$33.45	\$76.83
PERE MARQUETTE STATE FOREST	12	3,030.00	\$30.90	<b>\$38.83</b>	26.00%	\$29.40	\$76.83
Grayling Management Unit	8	2,223.00	\$24.61	<b>\$33.84</b>	38.00%	\$23.06	\$69.00
Gladwin Management Unit	5	1,867.00	\$19.50	<b>\$25.83</b>	32.00%	\$17.60	\$51.11
AUSABLE STATE FOREST	13	4,090.00	\$22.28	<b>\$30.19</b>	36.00%	\$17.60	\$69.00
NORTHERN LOWER PENNINSULA	30	9,570.00	\$25.72	<b>\$32.92</b>	28.00%	\$17.60	\$76.83
STATEWIDE	32	9,665.00	\$25.62	<b>\$32.86</b>	28.00%	\$15.80	\$76.83

AVERAGE STUMPAGE PRICE REPORT

07/01/2024 to 9/30/2024

Date: 10/15/2024

Page 19 of 22

PULPWOOD in Cords (see general note 4)

MIXED SPRUCE (24)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	9	984.00	\$10.41	<b>\$12.69</b>	22.00%	\$10.10	\$21.00
COPPER COUNTRY STATE FOREST	9	984.00	\$10.41	<b>\$12.69</b>	22.00%	\$10.10	\$21.00
Gwinn Management Unit	6	1,475.00	\$11.96	<b>\$12.64</b>	6.00%	\$7.00	\$15.50
Escanaba Management Unit	3	132.00	\$15.49	<b>\$16.20</b>	5.00%	\$14.55	\$17.03
ESCANABA RIVER STATE FOREST	9	1,607.00	\$12.25	<b>\$12.93</b>	6.00%	\$7.00	\$17.03
Shingleton Management Unit	2	168.00	\$10.61	<b>\$24.85</b>	134.00%	\$20.00	\$25.06
Newberry Management Unit	4	2,007.00	\$5.09	<b>\$5.09</b>	0.00%	\$3.00	\$6.45
Sault Ste Marie (Naubinway Office)	5	1,593.00	\$11.69	<b>\$21.81</b>	87.00%	\$11.00	\$25.85
LAKE SUPERIOR STATE FOREST	11	3,768.00	\$8.12	<b>\$13.04</b>	61.00%	\$3.00	\$25.85
UPPER PENINSULA	29	6,359.00	\$9.52	<b>\$12.96</b>	36.00%	\$3.00	\$25.85
Gaylord Management Unit	1	515.00	\$5.60	<b>\$6.01</b>	7.00%	\$6.01	\$6.01
Pigeon River Country Management Unit	2	41.00	\$15.03	<b>\$27.97</b>	86.00%	\$19.02	\$43.49
Atlanta Management Unit	2	16.00	\$8.53	<b>\$9.43</b>	11.00%	\$9.15	\$9.71
MACKINAW STATE FOREST	5	572.00	\$6.36	<b>\$7.68</b>	21.00%	\$6.01	\$43.49
NORTHERN LOWER PENNINSULA	5	572.00	\$6.36	<b>\$7.68</b>	21.00%	\$6.01	\$43.49
STATEWIDE	34	6,931.00	\$9.26	<b>\$12.52</b>	35.00%	\$3.00	\$43.49

N. WHITE CEDAR (25)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	2	274.00	\$5.70	<b>\$6.58</b>	15.00%	\$5.70	\$13.25
ESCANABA RIVER STATE FOREST	2	274.00	\$5.70	<b>\$6.58</b>	15.00%	\$5.70	\$13.25
Newberry Management Unit	4	2,278.00	\$3.17	<b>\$3.17</b>	0.00%	\$2.90	\$4.00
Sault Ste Marie (Naubinway Office)	2	33.00	\$4.49	<b>\$12.46</b>	178.00%	\$11.96	\$12.75
LAKE SUPERIOR STATE FOREST	6	2,311.00	\$3.19	<b>\$3.30</b>	3.00%	\$2.90	\$12.75
UPPER PENINSULA	8	2,585.00	\$3.46	<b>\$3.65</b>	5.00%	\$2.90	\$13.25
Gaylord Management Unit	1	764.00	\$5.40	<b>\$7.75</b>	44.00%	\$7.75	\$7.75
Atlanta Management Unit	1	12.00	\$9.30	<b>\$9.30</b>	0.00%	\$9.30	\$9.30
MACKINAW STATE FOREST	2	776.00	\$5.46	<b>\$7.77</b>	42.00%	\$7.75	\$9.30
NORTHERN LOWER PENNINSULA	2	776.00	\$5.46	<b>\$7.77</b>	42.00%	\$7.75	\$9.30
STATEWIDE	10	3,361.00	\$3.92	<b>\$4.60</b>	17.00%	\$2.90	\$13.25

AVERAGE STUMPAGE PRICE REPORT

07/01/2024 to 9/30/2024

Date: 10/15/2024

Page 20 of 22

PULPWOOD in Cords (see general note 4)

PAPER BIRCH (10)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	3	883.00	\$2.17	<b>\$3.54</b>	63.00%	\$2.10	\$5.20
COPPER COUNTRY STATE FOREST	3	883.00	\$2.17	<b>\$3.54</b>	63.00%	\$2.10	\$5.20
Gwinn Management Unit	2	124.00	\$15.16	<b>\$15.91</b>	5.00%	\$7.35	\$17.00
Escanaba Management Unit	1	8.00	\$7.15	<b>\$7.15</b>	0.00%	\$7.15	\$7.15
ESCANABA RIVER STATE FOREST	3	132.00	\$14.67	<b>\$15.38</b>	5.00%	\$7.15	\$17.00
Shingleton Management Unit	3	131.00	\$9.22	<b>\$16.71</b>	81.00%	\$16.13	\$16.78
Newberry Management Unit	4	409.00	\$3.26	<b>\$3.49</b>	7.00%	\$1.90	\$4.40
Sault Ste Marie (Naubinway Office)	2	133.00	\$5.86	<b>\$10.94</b>	87.00%	\$10.68	\$10.97
LAKE SUPERIOR STATE FOREST	9	673.00	\$4.93	<b>\$7.53</b>	53.00%	\$1.90	\$16.78
UPPER PENINSULA	15	1,688.00	\$4.25	<b>\$6.06</b>	43.00%	\$1.90	\$17.00
Gaylord Management Unit	1	324.00	\$4.70	<b>\$5.14</b>	9.00%	\$5.14	\$5.14
Pigeon River Country Management Unit	1	85.00	\$13.95	<b>\$15.12</b>	8.00%	\$15.12	\$15.12
Atlanta Management Unit	2	86.00	\$13.77	<b>\$14.84</b>	8.00%	\$14.50	\$15.42
MACKINAW STATE FOREST	4	495.00	\$7.86	<b>\$8.54</b>	9.00%	\$5.14	\$15.42
Traverse City Management Unit	2	36.00	\$17.01	<b>\$19.94</b>	17.00%	\$16.45	\$32.16
PERE MARQUETTE STATE FOREST	2	36.00	\$17.01	<b>\$19.94</b>	17.00%	\$16.45	\$32.16
Grayling Management Unit	1	16.00	\$22.45	<b>\$66.21</b>	195.00%	\$66.21	\$66.21
Gladwin Management Unit	4	191.00	\$20.76	<b>\$36.87</b>	78.00%	\$18.79	\$68.57
AUSABLE STATE FOREST	5	207.00	\$20.89	<b>\$39.14</b>	87.00%	\$18.79	\$68.57
NORTHERN LOWER PENNINSULA	11	738.00	\$11.97	<b>\$17.68</b>	48.00%	\$5.14	\$68.57
STATEWIDE	26	2,426.00	\$6.60	<b>\$9.59</b>	45.00%	\$1.90	\$68.57

AVERAGE STUMPAGE PRICE REPORT

07/01/2024 to 9/30/2024

Date: 10/15/2024

Page 21 of 22

PULPWOOD in Cords (see general note 4)

RED PINE (31)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	160.00	\$53.20	<b>\$60.00</b>	13.00%	\$60.00	\$60.00
COPPER COUNTRY STATE FOREST	1	160.00	\$53.20	<b>\$60.00</b>	13.00%	\$60.00	\$60.00
Gwinn Management Unit	3	807.00	\$61.62	<b>\$62.73</b>	2.00%	\$61.15	\$64.07
Escanaba Management Unit	1	3.00	\$36.75	<b>\$36.81</b>	0.00%	\$36.81	\$36.81
ESCANABA RIVER STATE FOREST	4	810.00	\$61.53	<b>\$62.64</b>	2.00%	\$36.81	\$64.07
Shingleton Management Unit	3	7,404.00	\$84.57	<b>\$143.32</b>	69.00%	\$90.67	\$156.96
Sault Ste Marie (Naubinway Office)	2	2,791.00	\$77.40	<b>\$118.70</b>	53.00%	\$77.64	\$118.76
LAKE SUPERIOR STATE FOREST	5	10,195.00	\$82.61	<b>\$136.58</b>	65.00%	\$77.64	\$156.96
UPPER PENINSULA	10	11,165.00	\$80.66	<b>\$130.12</b>	61.00%	\$36.81	\$156.96
Gaylord Management Unit	2	172.00	\$27.35	<b>\$40.35</b>	48.00%	\$30.55	\$41.79
Pigeon River Country Management Unit	3	651.00	\$48.15	<b>\$92.53</b>	92.00%	\$52.18	\$94.08
Atlanta Management Unit	3	1,295.00	\$39.92	<b>\$64.45</b>	61.00%	\$40.50	\$69.60
MACKINAW STATE FOREST	8	2,118.00	\$41.43	<b>\$71.12</b>	72.00%	\$30.55	\$94.08
Traverse City Management Unit	10	7,162.00	\$49.90	<b>\$70.04</b>	40.00%	\$50.15	\$85.10
Cadillac Management Unit	3	534.00	\$46.20	<b>\$62.36</b>	35.00%	\$46.20	\$81.15
PERE MARQUETTE STATE FOREST	13	7,696.00	\$49.65	<b>\$69.50</b>	40.00%	\$46.20	\$85.10
Grayling Management Unit	9	10,649.00	\$43.01	<b>\$50.65</b>	18.00%	\$43.12	\$92.06
Gladwin Management Unit	2	2,447.00	\$54.95	<b>\$71.76</b>	31.00%	\$57.45	\$72.27
AUSABLE STATE FOREST	11	13,096.00	\$45.24	<b>\$54.59</b>	21.00%	\$43.12	\$92.06
NORTHERN LOWER PENNINSULA	32	22,910.00	\$46.37	<b>\$61.13</b>	32.00%	\$30.55	\$94.08
STATEWIDE	42	34,075.00	\$57.61	<b>\$83.74</b>	45.00%	\$30.55	\$156.96

AVERAGE STUMPAGE PRICE REPORT

07/01/2024 to 9/30/2024

Date: 10/15/2024

Page 22 of 22

PULPWOOD in Cords (see general note 4)

TAMARACK (27)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	16.00	\$4.65	\$4.65	0.00%	\$4.65	\$4.65
COPPER COUNTRY STATE FOREST	1	16.00	\$4.65	\$4.65	0.00%	\$4.65	\$4.65
Gwinn Management Unit	1	217.00	\$15.60	\$21.00	35.00%	\$21.00	\$21.00
Escanaba Management Unit	3	173.00	\$10.70	\$10.92	2.00%	\$10.00	\$15.02
ESCANABA RIVER STATE FOREST	4	390.00	\$13.42	\$16.53	23.00%	\$10.00	\$21.00
Newberry Management Unit	1	53.00	\$1.00	\$2.00	100.00%	\$2.00	\$2.00
Sault Ste Marie (Naubinway Office)	1	3.00	\$9.40	\$2.74	-71.00%	\$2.74	\$2.74
LAKE SUPERIOR STATE FOREST	2	56.00	\$1.45	\$2.04	41.00%	\$2.00	\$2.74
UPPER PENINSULA	7	462.00	\$11.67	\$14.36	23.00%	\$2.00	\$21.00
STATEWIDE	7	462.00	\$11.67	\$14.36	23.00%	\$2.00	\$21.00

WHITE PINE (30)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gwinn Management Unit	2	31.00	\$23.14	\$23.36	1.00%	\$15.00	\$31.20
Escanaba Management Unit	2	36.00	\$19.80	\$25.21	27.00%	\$19.80	\$30.05
ESCANABA RIVER STATE FOREST	4	67.00	\$21.35	\$24.35	14.00%	\$15.00	\$31.20
Shingleton Management Unit	2	138.00	\$16.47	\$24.65	50.00%	\$21.00	\$25.06
Newberry Management Unit	2	203.00	\$12.80	\$13.11	2.00%	\$12.00	\$14.25
Sault Ste Marie (Naubinway Office)	3	613.00	\$19.15	\$29.27	53.00%	\$11.25	\$30.76
LAKE SUPERIOR STATE FOREST	7	954.00	\$17.41	\$25.17	45.00%	\$11.25	\$30.76
UPPER PENINSULA	11	1,021.00	\$17.67	\$25.11	42.00%	\$11.25	\$31.20
Gaylord Management Unit	1	1.00	\$17.90	\$146.28	717.00%	\$146.28	\$146.28
Pigeon River Country Management Unit	3	207.00	\$19.76	\$22.11	12.00%	\$20.25	\$31.96
Atlanta Management Unit	2	517.00	\$22.29	\$60.35	171.00%	\$26.02	\$67.68
MACKINAW STATE FOREST	6	725.00	\$21.56	\$49.55	130.00%	\$20.25	\$146.28
Traverse City Management Unit	7	531.00	\$23.42	\$30.63	31.00%	\$23.50	\$64.41
Cadillac Management Unit	2	16.00	\$30.65	\$30.65	0.00%	\$30.65	\$30.65
PERE MARQUETTE STATE FOREST	9	547.00	\$23.64	\$30.63	30.00%	\$23.50	\$64.41
Grayling Management Unit	5	677.00	\$22.88	\$33.13	45.00%	\$17.29	\$37.23
Gladwin Management Unit	3	695.00	\$32.14	\$33.75	5.00%	\$31.25	\$40.88
AUSABLE STATE FOREST	8	1,372.00	\$27.57	\$33.44	21.00%	\$17.29	\$40.88
NORTHERN LOWER PENNINSULA	23	2,644.00	\$25.11	\$37.28	48.00%	\$17.29	\$146.28
STATEWIDE	34	3,665.00	\$23.04	\$33.89	47.00%	\$11.25	\$146.28