

Department of Natural Resources State of Michigan

AVERAGE STUMPAGE PRICE REPORT FOR 10/1/2024 TO 6/30/2025

PURPOSE OF REPORT

To provide DNR staff base information for determining future advertised and direct sale prices. The report summarizes contract prices from advertised State Forest timber sales. The State Forest system is managed by the Forest Resources Division (FRD).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current prices. It is strongly recommended that a landowner obtain assistance from a professional forester and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR: Sawtimber, Pulpwood, Poles, and Bolts. Sawtimber prices by species are listed first, followed by Pulpwood. Pole and Bolt prices are listed next, if available. If a product or species is not listed in the report, the product or species was not sold during the period of the report. The species used and report order are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

COLUMN NOTES

Column 1 and 2. Number (#) of Sales sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, fuelwood permits, etc. and salvage sales are not included. When using the report, consider the # of Sales Sold and Total Volume. Prices with few sales and low volume should be used with caution.

Column 3. Average Advertised Price is the weighted average minimum acceptable bid price at time of advertisement. This price was determined by the DNR advertised price process.

Column 4. Average Sold Price is the weighted average sold price for the given species/product for the defined period with 'skewed' sold prices being adjusted. Sales are awarded to the highest responsive/responsible bidder based on the bidders total lump sum bid. Skewed prices are defined as those exceeding the average sold price plus two times the standard deviation. If a sold price is considered skewed, for the Average Sold Price calculation, the sold price is set to equal the current Average Sold Price plus two times the standard deviation. The overbid is then distributed across the other sold species/products on the sale and their sold prices recalculated.

Column 5. Percent Change from Column 3 to Column 4 is the ratio of the difference between Average Sold Price and Average Advertised Price to the Average Advertised Price. As part of the DNR advertised price determination process, base prices are reduced by 15% to 25% to provide a 'room to bid'. Therefore, a number greater than 15% to 30% indicates that current prices are increasing over past prices. A number less than 15% to 30% indicates that current prices are decreasing over past prices.

Columns 6 and 7. When using the report, consider the Minimum Sold Price and Maximum Sold Price. Prices with wide ranging minimums and maximums should be used with caution

GENERAL NOTES

- 1. All prices are weighted by volume.
- 2. This report is based on bid date.
- 3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB). In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB. In general, the Northern Lower Peninsula (NLP) uses the International 1/4" log rule with an 8.0" top DIB.
- 4. Skewed bids are considered any bid on a species/product that is greater than twice the standard deviation from the average for that species/product. For the purpose of this report, if the high bid contains one or more skewed bids, all species/product bids for the sale are reconfigured. The overbid is distributed across all bid items and the bid for each species/product is adjusted accordingly. The reconfigured values are then used for calculating the average price.

10/01/2024 to 6/30/2025

Date: 07/15/2025 Page 3 of 30

AMERICAN ELM (02)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Shingleton Management Unit	1	1.30	\$41.00	\$46.07	12.00%	\$46.07	\$46.07
LAKE SUPERIOR STATE FOREST	1	1.30	\$41.00	\$46.07	12.00%	\$46.07	\$46.07
UPPER PENINSULA	1	1.30	\$41.00	\$46.07	12.00%	\$46.07	\$46.07
Traverse City Management Unit	1	1.10	\$42.00	\$42.00	0.00%	\$42.00	\$42.00
PERE MARQUETTE STATE FOREST	1	1.10	\$42.00	\$42.00	0.00%	\$42.00	\$42.00
NORTHERN LOWER PENNINSULA	1	1.10	\$42.00	\$42.00	0.00%	\$42.00	\$42.00
STATEWIDE	2	2.40	\$41.46	\$44.20	7.00%	\$42.00	\$46.07

BALSAM FIR (20)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit	1	2.70	\$126.00	\$130.00	3.00%	\$130.00	\$130.00
Atlanta Management Unit	2	47.70	\$100.05	\$100.05	0.00%	\$36.00	<u>\$170.00</u>
MACKINAW STATE FOREST	3	50.40	\$101.44	\$101.65	0.00%	\$36.00	\$170.00
Roscommon Management Unit	1	1.30	\$48.00	\$59.87	25.00%	\$59.87	\$59.87
Grayling Management Unit	1	10.00	\$62.00	\$64.00	3.00%	\$64.00	\$64.00
AUSABLE STATE FOREST	2	11.30	\$60.39	\$63.52	5.00%	\$59.87	\$64.00
NORTHERN LOWER PENNINSULA	5	61.70	\$93.92	\$94.67	1.00%	\$36.00	\$170.00
STATEWIDE	5	61.70	\$93.92	\$94.67	1.00%	\$36.00	\$170.00

10/01/2024 to 6/30/2025

Date: 07/15/2025 Page 4 of 30

BASSWOOD (05)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Baraga Management Unit	5	108.10	\$82.66	\$94.51	14.00%	\$58.00	\$120.80
COPPER COUNTRY STATE FOREST	<u> </u>	108.10	\$82.66	<u> </u>	14.00%	\$58.00	\$120.80
Gwinn Management Unit	7	85.50	\$32.18	\$53.70	67.00%	\$18.00	\$88.10
	12	350.20	<u>\$79.68</u>	\$84.42	6.00%	\$62.00	\$125.96
ESCANABA RIVER STATE FOREST	19	435.70	\$70.36	\$78.40	11.00%	\$18.00	\$125.96
Shingleton Management Unit	2	21.40	\$76.90	\$167.98	118.00%	\$78.68	\$240.63
Sault Ste Marie (Naubinway Office)	2	42.90	\$76.00	\$109.28	44.00%	\$97.11	\$110.00
Sault Ste Marie (Soo Office)		9.60			0.00%	\$69.00	\$69.00
LAKE SUPERIOR STATE FOREST	5	73.90	\$75.35	\$121.05	61.00%	\$69.00	\$240.63
UPPER PENINSULA	29	617.70	\$73.11	\$86.32	18.00%	\$18.00	\$240.63
Gaylord Management Unit	5	773.90	\$55.29	\$65.08	18.00%	\$35.00	\$80.79
Pigeon River Country Management Unit	4	169.30	\$65.08	\$68.31	5.00%	\$60.00	\$100.00
Atlanta_Management Unit	4			<u>\$65.76</u>	16.00%	<u> </u>	<u>\$100.00</u>
MACKINAW STATE FOREST	13	1,515.80	\$56.98	\$65.70	15.00%	\$35.00	\$100.00
Traverse City Management Unit	4	97.90	\$117.29	\$138.15	18.00%	\$116.00	\$364.13
Cadillac Management Unit	4	100.60	<u> </u>	\$206.52	77.00%	<u>\$109</u> .00	\$243.14
PERE MARQUETTE STATE FOREST	8	198.50	\$117.02	\$172.80	48.00%	\$109.00	\$364.13
Roscommon Management Unit	1	0.70	\$81.00	\$87.74	8.00%	\$87.74	\$87.74
Grayling Management Unit	2	207.00	\$73.30	<u>\$73.30</u>	0.00%	\$65.00	\$74.00
AUSABLE STATE FOREST	3	207.70	\$73.33	\$73.35	0.00%	\$65.00	\$87.74
NORTHERN LOWER PENNINSULA	24	1,922.00	\$64.95	\$77.59	19.00%	\$35.00	\$364.13
STATEWIDE	53	2,539.70	\$66.93	\$79.71	19.00%	\$18.00	\$364.13

10/01/2024 to 6/30/2025

Date: 07/15/2025 Page 5 of 30

BEECH (07)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	1	0.60	\$129.00	\$130.61	1.00%	\$130.61	\$130.61
ESCANABA RIVER STATE FOREST		0.60	\$129.00	\$130.61	1.00%	\$130.61	\$130.61
Shingleton Management Unit	1	0.80	\$127.00	\$128.10		<u>\$128</u> .10	\$128.10
LAKE SUPERIOR STATE FOREST	1	0.80	\$127.00	\$128.10	1.00%	\$128.10	\$128.10
UPPER PENINSULA	2	1.40	\$127.86	\$129.18	1.00%	\$128.10	\$130.61
Gaylord Management Unit	1	6.60	\$139.00	\$131.98	-5.00%	\$131.98	\$131.98
Atlanta Management Unit		<u></u> 7 <u>.7</u> 0_	\$111.00	\$125.03	13.00%	\$125.03	\$125.03
MACKINAW STATE FOREST	2	14.30	\$123.92	\$128.24	3.00%	\$125.03	\$131.98
Traverse City Management Unit	7	149.60	\$208.41	\$248.58	19.00%	\$165.03	\$458.16
Cadillac Management Unit			\$125.50	\$235.74	<u>88.00%</u>	\$90.00	\$287.07_
PERE MARQUETTE STATE FOREST	9	190.30	\$190.67	\$245.84	29.00%	\$90.00	\$458.16
Grayling Management Unit	1	57.20	\$128.00	<u>\$128.00</u>	0.00%	\$128.00	\$128.00
AUSABLE STATE FOREST	1	57.20	\$128.00	\$128.00	0.00%	\$128.00	\$128.00
NORTHERN LOWER PENNINSULA	12	261.80	\$173.33	\$213.67	23.00%	\$90.00	\$458.16
STATEWIDE	14	263.20	\$173.09	\$213.22	23.00%	\$90.00	\$458.16

BLACK ASH (41)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Shingleton Management Unit	1	5.20	\$44.00	\$44.38	1.00%	\$44.38	\$44.38
LAKE SUPERIOR STATE FOREST	1	5.20	\$44.00	\$44.38	1.00%	\$44.38	\$44.38
UPPER PENINSULA	1	5.20	\$44.00	\$44.38	1.00%	\$44.38	\$44.38
STATEWIDE	1	5.20	\$44.00	\$44.38	1.00%	\$44.38	\$44.38

10/01/2024 to 6/30/2025

SAWTIMBER in MBF (see general note 3)

Date: 07/15/2025 Page 6 of 30

BLACK CHERRY (49)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	4	8.70	\$37.00	<u>\$71.54</u>	93.00%	\$37.00	<u>\$102.4</u> 3
COPPER COUNTRY STATE FOREST	4	8.70	\$37.00	\$71.54	93.00%	\$37.00	\$102.43
Gwinn Management Unit	3	64.50	\$32.69	\$34.57	6.00%	\$32.00	\$70.00
Escanaba Management Unit		0.90				\$72.00	\$72.00
ESCANABA RIVER STATE FOREST	4	65.40	\$33.24	\$35.08	6.00%	\$32.00	\$72.00
Shingleton Management Unit	5	30.70	\$78.31	\$180.11	130.00%	\$88.76	\$252.51
Newberry Management Unit	3	27.00	\$97.70	\$108.08	11.00%	\$96.17	\$120.50
Sault Ste Marie (Naubinway Office)	2	5.60	\$98.00	\$128.06	31.00%	\$98.13	<u>\$165.18</u>
LAKE SUPERIOR STATE FOREST	10	63.30	\$88.32	\$144.78	64.00%	\$88.76	\$252.51
UPPER PENINSULA	18	137.40	\$58.85	\$87.93	49.00%	\$32.00	\$252.51
Gaylord Management Unit	3	42.10	\$130.01	\$137.70	6.00%	\$130.00	\$165.04
MACKINAW STATE FOREST	3	42.10	\$130.01	\$137.70	6.00%	\$130.00	\$165.04
Traverse City Management Unit	9	144.40	\$158.51	\$209.14	32.00%	\$152.51	\$479.60
			\$235.79	\$257.86		\$233.00	\$344.49
PERE MARQUETTE STATE FOREST	14	193.60	\$178.15	\$221.53	24.00%	\$152.51	\$479.60
Roscommon Management Unit	4		\$166.61	\$197.48	19.00%	\$183.53	\$202.24
AUSABLE STATE FOREST	4	39.50	\$166.61	\$197.48	19.00%	\$183.53	\$202.24
NORTHERN LOWER PENNINSULA	21	275.20	\$169.13	\$205.25	21.00%	\$130.00	\$479.60
STATEWIDE	39	412.60	\$132.41	\$166.18	26.00%	\$32.00	\$479.60

BLACK SPRUCE (22)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	PRICE (3)	(4)	COL. 4 (5)	(6)	(7)
Traverse City Management Unit	1	10.10	\$2.00	\$5.16		\$5.16	\$5.16
PERE MARQUETTE STATE FOREST	1	10.10	\$2.00		158.00%	\$5.16	\$5.16
NORTHERN LOWER PENNINSULA	1	10.10	\$2.00	\$5.16	158.00%	\$5.16	\$5.16
STATEWIDE	1	10.10	\$2.00	\$5.16	158.00%	\$5.16	\$5.16

AVERAGE

ADVERTISED

AVERAGE

SOLD PRICE

% CHANGE

FROM COL. 3 TO

10/01/2024 to 6/30/2025

TOTAL VOLUME

OF SALES

SOLD

5

SAWTIMBER in MBF (see general note 3)

JACK PINE (32)

STATEWIDE

Date: 07/15/2025 Page 7 of 30

MINIMUM SOLD PRICE MAXIMUM

SOLD PRICE

			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Traverse City Management Unit	1	11.20	\$51.00	\$56.89	12.00%	\$56.89	\$56.89
Cadillac Management Unit		<u>198.5</u> 0_			15.00%	<u> </u>	
PERE MARQUETTE STATE FOREST	4	209.70	\$49.42	\$56.59	15.00%	\$45.00	\$78.57
Roscommon Management Unit	4	208.50	\$47.81	\$78.22	64.00%	\$57.22	\$84.64
Grayling Management Unit		21.80	<u>\$5</u> 0.00		<u>37.00%</u>	<u>\$50</u> .00	\$73.67_
AUSABLE STATE FOREST	6	230.30	\$48.02	\$77.32	61.00%	\$50.00	\$84.64
NORTHERN LOWER PENNINSULA	10	440.00	\$48.69	\$67.44	39.00%	\$45.00	\$84.64
STATEWIDE	10	440.00	\$48.69	\$67.44	39.00%	\$45.00	\$84.64
MISC. SPECIES (90)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	1	25.40	\$15.00	\$16.15	8.00%	\$16.15	\$16.15
ESCANABA RIVER STATE FOREST	1	25.40	\$15.00	\$16.15	8.00%	\$16.15	\$16.15
UPPER PENINSULA	1	25.40	\$15.00	\$16.15	8.00%	\$16.15	\$16.15
Cadillac Management Unit	3	253.50	\$20.00	\$23.97	20.00%	\$20.00	\$29.50
PERE MARQUETTE STATE FOREST	3	253.50	\$20.00	\$23.97	20.00%	\$20.00	\$29.50
Roscommon Management Unit	1	20.70	<u>\$15.00</u>	\$18.73	25.00%	<u>\$18</u> .73	<u>\$18.73</u>
AUSABLE STATE FOREST	1	20.70	\$15.00	\$18.73	25.00%	\$18.73	\$18.73
NORTHERN LOWER PENNINSULA	4	274.20	\$19.62	\$23.57	20.00%	\$18.73	\$29.50

\$19.23

\$22.94

19.00%

\$16.15

\$29.50

299.60

10/01/2024 to 6/30/2025

SAWTIMBER in MBF (see general note 3)

Grayling Management Unit

Gladwin Management Unit

STATEWIDE

AUSABLE STATE FOREST

NORTHERN LOWER PENNINSULA

Date: 07/15/2025 Page 8 of 30

\$313.94

\$121.26

\$326.43

\$347.39

\$347.39

\$75.00

\$121.26

\$75.00

\$46.00

\$46.00

MIXED ASPEN (80)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit	6	555.10	\$47.61	\$56.43	19.00%	\$50.00	\$90.00
Pigeon River Country Management Unit	6	271.50	\$37.55	\$46.57	24.00%	\$35.00	\$60.00
Atlanta Management Unit	<u> 11</u> _	1 <u>,821.90</u>			18.00%	\$35.00	<u>\$135.53</u>
MACKINAW STATE FOREST	23	2,648.50	\$70.31	\$83.07	18.00%	\$35.00	\$135.53
Traverse City Management Unit	11	1,433.20	\$117.78	\$167.54	42.00%	\$114.00	\$282.32
Cadillac Management Unit		2,833.20		<u> </u>	101.00%	\$77.00	<u>\$309.69</u>
PERE MARQUETTE STATE FOREST	30	4,266.40	\$95.84	\$169.53	77.00%	\$77.00	\$309.69
Roscommon Management Unit	19	3,280.80	\$91.05	\$112.38	23.00%	\$92.00	\$182.87
Gladwin Management Unit		294.40		\$69.29	3.00%	<u>\$67</u> .00	\$88.11
AUSABLE STATE FOREST	21	3,575.20	\$89.09	\$108.83	22.00%	\$67.00	\$182.87
NORTHERN LOWER PENNINSULA	74	10,490.10	\$87.09	\$127.02	46.00%	\$35.00	\$309.69
STATEWIDE	74	10,490.10	\$87.09	\$127.02	46.00%	\$35.00	\$309.69
MIXED OAK (70)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
,	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit	1	243.20	\$104.00	\$120.00	15.00%	\$120.00	\$120.00
Atlanta Management Unit	<u> 11</u> _	845.80		\$123.18	<u> 26.00%</u>	<u> </u>	<u>\$218.96</u>
MACKINAW STATE FOREST	12	1,089.00	\$99.20	\$122.47	23.00%	\$46.00	\$218.96
Traverse City Management Unit	2	195.00	\$108.46	\$125.14	15.00%	\$109.00	\$347.39
Cadillac Management Unit		3,578.40	\$106.61	\$139.25	31.00%	\$106.00	<u>\$291.72</u>
PERE MARQUETTE STATE FOREST	11	3,773.40	\$106.71	\$138.52	30.00%	\$106.00	\$347.39
Roscommon Management Unit	18	1,263.80	\$133.24	\$180.26	35.00%	\$132.00	\$326.43

\$125.20

\$110.00

\$127.16

\$115.01

\$115.01

34.00%

10.00%

34.00%

31.00%

31.00%

\$167.80

\$121.26

\$169.96

\$150.73

\$150.73

16

35

58

58

2,581.80

3,998.20

8,860.60

8,860.60

152.60

10/01/2024 to 6/30/2025

Date: 07/15/2025 Page 9 of 30

SAWTIMBER in MBF (see general note 3)

STATEWIDE

MIXED SPRUCE (24)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	COLD		PRICE	COLDINIOL	COL. 4	COLDTRICE	COLDINIOL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit	1	41.20	\$17.00	\$30.00	76.00%	\$30.00	\$30.00
Atlanta Management Unit		<u> 5.4</u> 0_		\$35.00	40.00%	\$35.00_	\$35.00_
MACKINAW STATE FOREST	2	46.60	\$17.93	\$30.58	71.00%	\$30.00	\$35.00
NORTHERN LOWER PENNINSULA	2	46.60	\$17.93	\$30.58	71.00%	\$30.00	\$35.00
STATEWIDE	2	46.60	\$17.93	\$30.58	71.00%	\$30.00	\$35.00
N. WHITE CEDAR (25)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit			<u> </u>		<u>88.00%</u>	\$30.00	\$30.00
MACKINAW STATE FOREST	1	56.70	\$16.00	\$30.00	88.00%	\$30.00	\$30.00
NORTHERN LOWER PENNINSULA	1	56.70	\$16.00	\$30.00	88.00%	\$30.00	\$30.00

\$16.00

\$30.00

88.00%

\$30.00

\$30.00

56.70

1

10/01/2024 to 6/30/2025

SAWTIMBER in MBF (see general note 3)

Date: 07/15/2025 Page 10 of 30

PAPER BIRCH (10)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	4	30.30	\$52.31	\$62.34	19.00%	\$43.00	\$125.00
COPPER COUNTRY STATE FOREST	4	30.30	\$52.31	\$62.34	19.00%	\$43.00	\$125.00
Gwinn Management Unit	7	54.10	\$67.64	\$120.79	79.00%	\$66.00	\$158.58
Escanaba Management Unit	9			<u> </u>	56.00%	\$62.98	\$146.43
ESCANABA RIVER STATE FOREST	16	126.90	\$68.36	\$113.32	66.00%	\$62.98	\$158.58
Shingleton Management Unit	6	19.00	\$37.55	\$104.68	179.00%	\$45.39	\$122.22
Newberry Management Unit	4	20.90	\$28.38	\$30.27	7.00%	\$21.00	\$89.06
Sault Ste Marie (Naubinway Office)	6	9.90	\$36.73	\$48.15	31.00%	\$25.00	\$106.88
LAKE SUPERIOR STATE FOREST	16	49.80	\$33.54	\$62.21	85.00%	\$21.00	\$122.22
UPPER PENINSULA	36	207.00	\$57.63	\$93.57	62.00%	\$21.00	\$158.58
Gaylord Management Unit	1	8.80	\$39.00	\$62.83	61.00%	\$62.83	\$62.83
Atlanta Management Unit	1	6.90	\$42.00	\$45.00	<u>7.00%</u>	\$45.00	\$45.00
MACKINAW STATE FOREST	2	15.70	\$40.32	\$54.99	36.00%	\$45.00	\$62.83
Traverse City Management Unit	1	4.60	\$43.00	\$43.73	2.00%	\$43.73	\$43.73
PERE MARQUETTE STATE FOREST	1	4.60	\$43.00	\$43.73	2.00%	\$43.73	\$43.73
Roscommon Management Unit	1	5.70	\$63.00	\$70.02	11.00%	\$70.02	\$70.02
AUSABLE STATE FOREST	1	5.70	\$63.00	\$70.02	11.00%	\$70.02	\$70.02
NORTHERN LOWER PENNINSULA	4	26.00	\$45.77	\$56.30	23.00%	\$43.73	\$70.02
STATEWIDE	40	233.00	\$56.31	\$89.41	59.00%	\$21.00	\$158.58

10/01/2024 to 6/30/2025

Date: 07/15/2025 Page 11 of 30

RED MAPLE (03)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	<u> 14</u> .	<u>353.10</u>	\$127.60	<u>\$173.84</u>		\$96.00	<u>\$280.18</u>
COPPER COUNTRY STATE FOREST	14	353.10	\$127.60	\$173.84		\$96.00	\$280.18
Gwinn Management Unit	10	1,165.60	\$66.02	\$107.40		\$66.00	\$170.01
Escanaba Management Unit	<u>14</u> .	<u>445.40</u>	\$125.26	<u></u> <u>\$136.05</u>		\$107.00	<u>\$202.50</u>
ESCANABA RIVER STATE FOREST	24	1,611.00	\$82.40	\$115.32	40.00%	\$66.00	\$202.50
Shingleton Management Unit	5	265.40	\$86.36	\$185.27	115.00%	\$147.43	\$225.18
Newberry Management Unit	4	189.30	\$32.25	\$51.37	59.00%	\$15.00	\$65.61
Sault Ste Marie (Naubinway Office)	7	144.10	\$104.41	\$154.65	48.00%	\$52.00	\$180.47
Sault Ste Marie (Soo Office)	5	41.00			19.00%	\$53.00	<u> \$196.4</u> 6_
LAKE SUPERIOR STATE FOREST	21	639.80	\$73.34	\$132.19	80.00%	\$15.00	\$225.18
UPPER PENINSULA	59	2,603.90	\$86.30	\$127.40	48.00%	\$15.00	\$280.18
Gaylord Management Unit	8	303.70	\$119.17	\$134.86	13.00%	\$72.00	\$269.97
Pigeon River Country Management Unit	3	12.70	\$65.48	\$73.25		\$50.00	\$100.24
Atlanta Management Unit	<u>18</u> .				30.00%	\$28.00	\$124.59_
MACKINAW STATE FOREST	29	683.50	\$82.97	\$98.67	19.00%	\$28.00	\$269.97
Traverse City Management Unit	18	897.50	\$123.74	\$143.63	16.00%	\$118.00	\$220.88
Cadillac Management Unit	22	925.40	\$84.21	\$175.60	109.00%	\$78.00	\$402.59
PERE MARQUETTE STATE FOREST	40	1,822.90	\$103.67	\$159.86	54.00%	\$78.00	\$402.59
Roscommon Management Unit	16	602.10	\$81.65	\$96.88	19.00%	\$83.00	\$167.78
Grayling Management Unit	4	263.10	\$77.67	\$83.00	7.00%	\$70.00	\$110.00
Gladwin Management Unit	2	<u>159.10</u>	\$62.16	\$63.84		\$63.00	\$65.00
AUSABLE STATE FOREST	22	1,024.30	\$77.60	\$88.18	14.00%	\$63.00	\$167.78
NORTHERN LOWER PENNINSULA	91	3,530.70	\$92.10	\$127.22	38.00%	\$28.00	\$402.59
STATEWIDE	150	6,134.60	\$89.64	\$127.30	42.00%	\$15.00	\$402.59

10/01/2024 to 6/30/2025

SAWTIMBER in MBF (see general note 3)

RED OAK (08)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit		6.90	\$100.04	<u>\$112.04</u>	<u>12.00%</u>	\$81.00	<u>\$200.00</u>
COPPER COUNTRY STATE FOREST	2	6.90	\$100.04	\$112.04	12.00%	\$81.00	\$200.00
Gwinn Management Unit			<u>\$147.42</u>	\$208.13	41.00%	<u>\$195</u> .75	<u>\$231.83</u>
ESCANABA RIVER STATE FOREST	2	289.20	\$147.42	\$208.13	41.00%	\$195.75	\$231.83
Shingleton Management Unit	1	1.90	\$156.00	<u>\$157.36</u>	1.00%	<u>\$157.36</u>	<u>\$157.36</u>
LAKE SUPERIOR STATE FOREST	1	1.90	\$156.00	\$157.36	1.00%	\$157.36	\$157.36
UPPER PENINSULA	5	298.00	\$146.38	\$205.58	40.00%	\$81.00	\$231.83
Gaylord Management Unit	2	202.80	\$117.25	\$124.96	7.00%	\$120.00	\$140.00
Pigeon River Country Management Unit	1	9.10	\$177.00	\$180.00	2.00%	\$180.00	\$180.00
Atlanta Management Unit		3 <u>,928.2</u> 0	<u>\$17</u> 7.34 _	\$237.15	<u>34.</u> 00% _	\$78.00	\$432.55
MACKINAW STATE FOREST	23	4,140.10	\$174.39	\$231.53	33.00%	\$78.00	\$432.55
Traverse City Management Unit	11	1,713.60	\$150.22	\$202.45	35.00%	\$146.00	\$427.18
Cadillac Management Unit		1 <u>,217.00</u>	\$158.57	\$253.49	60.00%	\$175.00	<u>\$528.21</u>
PERE MARQUETTE STATE FOREST	19	2,930.60	\$153.69	\$223.64	46.00%	\$146.00	\$528.21
Roscommon Management Unit	5	818.60	\$133.77	\$197.14	47.00%	\$142.04	\$250.48
Grayling Management Unit	3	785.00	\$119.85	\$161.82	35.00%	\$130.00	\$200.00
Gladwin Management Unit		42.30	\$146.00	<u>\$200.00</u>	<u>37.00%</u>	\$200.00	<u>\$200.00</u>
AUSABLE STATE FOREST	9	1,645.90	\$127.45	\$180.37	42.00%	\$130.00	\$250.48
NORTHERN LOWER PENNINSULA	51	8,716.60	\$158.57	\$219.22	38.00%	\$78.00	\$528.21
STATEWIDE	56	9,014.60	\$158.17	\$218.77	38.00%	\$78.00	\$528.21

Date: 07/15/2025 Page 12 of 30

10/01/2024 to 6/30/2025

SAWTIMBER in MBF (see general note 3)

RED PINE (31)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit	7	447.50	\$108.46	\$145.03	34.00%	\$100.00	\$212.00
Pigeon River Country Management Unit	5	224.10	\$143.47	\$182.65	27.00%	\$152.50	\$329.26
Atlanta Management Unit	18 _	2,761.90_	\$118.27	\$162.19	37.00%	\$49.00_	\$200.27_
MACKINAW STATE FOREST	30	3,433.50	\$118.64	\$161.29	36.00%	\$49.00	\$329.26
Traverse City Management Unit	14	2,485.50	\$129.86	\$172.44	33.00%	\$103.97	\$355.95
Cadillac Management Unit		3 <u>,630.4</u> 0_		\$122.43	28.00%	\$90.00_	<u>\$170.00</u>
PERE MARQUETTE STATE FOREST	31	6,115.90	\$109.45	\$142.76	30.00%	\$90.00	\$355.95
Roscommon Management Unit	15	2,281.60	\$124.23	\$168.70	36.00%	\$126.00	\$189.61
Grayling Management Unit	5	858.00	\$88.38	\$125.77	42.00%	\$75.50	\$179.71
Gladwin Management Unit		187.40	<u>\$11</u> 4.60	\$132.96	16.00%	\$125.00	<u>\$136.48</u>
AUSABLE STATE FOREST	22	3,327.00	\$114.44	\$155.62	36.00%	\$75.50	\$189.61
NORTHERN LOWER PENNINSULA	83	12,876.40	\$113.19	\$151.02	33.00%	\$49.00	\$355.95
STATEWIDE	83	12,876.40	\$113.19	\$151.02	33.00%	\$49.00	\$355.95

Date: 07/15/2025 Page 13 of 30

10/01/2024 to 6/30/2025

6

9

4

2

2

32

93

13

17

656.20

317.50

376.20

693.70

405.80

405.80

2,652.90

7,972.00

1,553.40

SAWTIMBER in MBF (see general note 3)

Atlanta Management Unit

Cadillac Management Unit

Grayling Management Unit

AUSABLE STATE FOREST

STATEWIDE

MACKINAW STATE FOREST

Traverse City Management Unit

PERE MARQUETTE STATE FOREST

NORTHERN LOWER PENNINSULA

SUGAR MAPLE (01) # OF SALES TOTAL VOLUME **AVERAGE AVERAGE** % CHANGE MINIMUM MAXIMUM SOLD **SOLD PRICE ADVERTISED SOLD PRICE** FROM COL. 3 TO SOLD PRICE PRICE COL. 4 (1) (5) (2)(4) (3) (6)(7) Baraga Management Unit 12 749.20 \$235.62 \$347.34 47.00% \$179.00 \$492.34 COPPER COUNTRY STATE FOREST \$347.34 12 749.20 \$235.62 47.00% \$179.00 \$492.34 Gwinn Management Unit 12 \$230.92 52.00% \$395.55 1,488.90 \$151.89 \$101.00 17 27.00% Escanaba Management Unit 1,000.90 \$230.05 \$292.79 \$175.00 \$375.25 ESCANABA RIVER STATE FOREST 29 2,489.80 \$183.31 \$255.79 40.00% \$101.00 \$395.55 Shingleton Management Unit 5 463.80 \$283.76 \$485.04 71.00% \$369.60 \$691.35 **Newberry Management Unit** 3 279.10 \$286.50 \$438.73 53.00% \$319.06 \$459.21 Sault Ste Marie (Naubinway Office) 8 1,200.60 \$328.09 35.00% \$536.27 \$441.87 \$143.00 Sault Ste Marie (Soo Office) 4 136.60 \$265.25 55.00% \$209.00 \$455.44 \$411.05 LAKE SUPERIOR STATE FOREST 20 2,080.10 \$308.50 \$449.05 46.00% \$143.00 \$691.35 **UPPER PENINSULA** 61 5,319.10 \$239.63 \$344.26 44.00% \$101.00 \$691.35 **Gaylord Management Unit** 7 685.40 \$210.70 \$294.70 40.00% \$121.00 \$415.11 Pigeon River Country Management Unit 4 211.80 \$211.20 \$248.17 18.00% \$200.00 \$256.00

\$260.56

\$231.83

\$323.43

\$201.29

\$257.19

\$228.86

\$228.86

\$238.01

\$239.09

\$289.19

\$286.03

\$386.43

\$280.26

\$328.85

\$430.52

\$430.52

\$319.33

\$335.96

Date: 07/15/2025

Page 14 of 30

\$220.00

\$121.00

\$317.54

\$173.00

\$173.00

\$375.00

\$375.00

\$121.00

\$101.00

\$416.26

\$416.26

\$857.13

\$315.78

\$857.13

\$450.00

\$450.00

\$857.13

\$857.13

11.00%

23.00%

19.00%

39.00%

28.00%

88.00%

88.00%

34.00%

41.00%

10/01/2024 to 6/30/2025

Date: 07/15/2025 Page 15 of 30

WHITE ASH (06)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	1.50	\$69.00		1.00%	\$69.46	\$69.46
COPPER COUNTRY STATE FOREST	1	1.50	\$69.00	\$69.46	1.00%	\$69.46	\$69.46
Gwinn Management Unit		8.60	\$50.00	<u>\$100.09</u>	100.00%	\$100.09	<u>\$100.09</u>
ESCANABA RIVER STATE FOREST	1	8.60	\$50.00	\$100.09	100.00%	\$100.09	\$100.09
Sault Ste Marie (Naubinway Office)	2	2.20	\$68.00	<u>\$71.09</u>	5.00%	\$68.00	\$72.00
LAKE SUPERIOR STATE FOREST	2	2.20	\$68.00	\$71.09	5.00%	\$68.00	\$72.00
UPPER PENINSULA	4	12.30	\$55.54	\$91.17	64.00%	\$68.00	\$100.09
STATEWIDE	4	12.30	\$55.54	\$91.17	64.00%	\$68.00	\$100.09

WHITE OAK (09)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Atlanta Management Unit	3	102.00	\$74.52	\$83.22	12.00%	\$70.00	\$106.91
MACKINAW STATE FOREST	3	102.00	\$74.52	\$83.22	12.00%	\$70.00	\$106.91
Traverse City Management Unit	9	326.20	\$68.56	\$84.05	23.00%	\$44.01	\$116.41
Cadillac Management Unit	6	375.90		\$166.29	68.00%	\$116.39	\$404.74
PERE MARQUETTE STATE FOREST	15	702.10	\$84.74	\$128.08	51.00%	\$44.01	\$404.74
Roscommon Management Unit	9	277.10	\$72.59	\$112.70	55.00%	\$80.36	\$145.75
Grayling Management Unit	5	258.50	\$111.07	\$198.16	78.00%	\$126.00	\$231.50
Gladwin Management Unit	1	27.90		\$82.18	16.00%	\$82.18	\$82.18
AUSABLE STATE FOREST	15	563.50	\$90.16	\$150.39	67.00%	\$80.36	\$231.50
NORTHERN LOWER PENNINSULA	33	1,367.60	\$86.21	\$133.93	55.00%	\$44.01	\$404.74
STATEWIDE	33	1,367.60	\$86.21	\$133.93	55.00%	\$44.01	\$404.74

10/01/2024 to 6/30/2025

SAWTIMBER in MBF (see general note 3)

Date: 07/15/2025 Page 16 of 30

WHITE PINE (30)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Newberry Management Unit	1	244.80	\$24.00	\$24.00	0.00%	\$24.00	\$24.00
LAKE SUPERIOR STATE FOREST	1	244.80	\$24.00	\$24.00	0.00%	\$24.00	\$24.00
UPPER PENINSULA	1	244.80	\$24.00	\$24.00	0.00%	\$24.00	\$24.00
Gaylord Management Unit	4	11.10	\$52.59	\$56.07	7.00%	\$44.00	\$88.46
Pigeon River Country Management Unit	2	15.30	\$73.57	\$76.09	3.00%	\$75.18	\$80.00
Atlanta Management Unit	<u> 15</u>			\$97.99	12.00%	\$50.00_	\$154.27
MACKINAW STATE FOREST	21	534.10	\$86.68	\$96.49	11.00%	\$44.00	\$154.27
Traverse City Management Unit	10	382.80	\$79.88	\$102.93	29.00%	\$56.00	\$126.43
Cadillac Management Unit		558.70	\$67.38	\$76.11	13.00%	\$60.00	<u>\$100.00</u>
PERE MARQUETTE STATE FOREST	18	941.50	\$72.46	\$87.01	20.00%	\$56.00	\$126.43
Roscommon Management Unit	14	707.80	\$82.25	\$96.25	17.00%	\$80.13	\$112.35
Grayling Management Unit	5	493.60	\$49.42	\$56.62	15.00%	\$40.50	\$93.67
Gladwin Management Unit	3	128.70	\$66.88	\$78.04	17.00%	\$67.00	\$82.09
AUSABLE STATE FOREST		1,330.10	\$68.58	\$79.78	16.00%	\$40.50	\$112.35
NORTHERN LOWER PENNINSULA	61	2,805.70	\$73.33	\$85.39	16.00%	\$40.50	\$154.27
STATEWIDE	62	3,050.50	\$69.37	\$80.46	16.00%	\$24.00	\$154.27
					0/ 0////07		

WHITE SPRUCE (21)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
, ,	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit		45.80	\$46.00	\$97.11	111.00%	\$97.11	\$97.11
MACKINAW STATE FOREST	1	45.80	\$46.00	\$97.11	111.00%	\$97.11	\$97.11
Traverse City Management Unit	1	121.30	\$59.00	<u>\$73.37</u>	24.00%	\$73.37	\$73.37
PERE MARQUETTE STATE FOREST	1	121.30	\$59.00	\$73.37	24.00%	\$73.37	\$73.37
NORTHERN LOWER PENNINSULA	2	167.10	\$55.44	\$79.88	44.00%	\$73.37	\$97.11
STATEWIDE	2	167.10	\$55.44	\$79.88	44.00%	\$73.37	\$97.11

10/01/2024 to 6/30/2025

SAWTIMBER in MBF (see general note 3)

YELLOW BIRCH (04)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit			\$111.56	<u></u> <u> \$164.32</u>	47.00%	\$80.00	\$326.34_
COPPER COUNTRY STATE FOREST	8	40.90	\$111.56	\$164.32	47.00%	\$80.00	\$326.34
Gwinn Management Unit	5	19.20	\$18.45	\$22.89	24.00%	\$17.00	\$35.00
Escanaba Management Unit	4 _	13.60_	\$22.75	\$33.22	46.00%	\$20.04_	\$54.13_
ESCANABA RIVER STATE FOREST	9	32.80	\$20.23	\$27.17	34.00%	\$17.00	\$54.13
Shingleton Management Unit	2	14.40	\$51.38	\$136.47	166.00%	\$130.29	\$153.72
Sault Ste Marie (Naubinway Office)	1	7.40	\$58.00	\$154.69	167.00%	\$154.69	\$154.69
Sault Ste Marie (Soo Office)		<u></u> <u> 1.30</u> _		<u> </u>	79.00%	\$100.02	\$100.02_
LAKE SUPERIOR STATE FOREST	4	23.10	\$53.76	\$140.26	161.00%	\$100.02	\$154.69
UPPER PENINSULA	21	96.80	\$66.82	\$112.11	68.00%	\$17.00	\$326.34
Gaylord Management Unit	1	5.00	\$73.00	\$73.02	0.00%	\$73.02	\$73.02
MACKINAW STATE FOREST	1	5.00	\$73.00	\$73.02	0.00%	\$73.02	\$73.02
NORTHERN LOWER PENNINSULA	1	5.00	\$73.00	\$73.02	0.00%	\$73.02	\$73.02
STATEWIDE	22	101.80	\$67.12	\$110.19	64.00%	\$17.00	\$326.34

Date: 07/15/2025 Page 17 of 30

10/01/2024 to 6/30/2025

Date: 07/15/2025 Page 18 of 30

BALSAM FIR (20)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Baraga Management Unit	16	843.00	\$4.60	\$7.41	61.00%	\$2.46	\$16.98
COPPER COUNTRY STATE FOREST		843.00	\$4.60		61.00%	\$2.46	\$16.98
Gwinn Management Unit	14	2,308.00	\$8.09	\$11.62	44.00%	\$4.50	\$19.18
Escanaba Management Unit	<u> 19</u>	3,267.00		\$10.80	64.00%	\$5.20	\$16.73
ESCANABA RIVER STATE FOREST	33	5,575.00	\$7.21	\$11.14	55.00%	\$4.50	\$19.18
Shingleton Management Unit	8	396.00	\$10.65	\$22.96	116.00%	\$11.00	\$27.53
Newberry Management Unit	9	1,453.00	\$6.45	\$8.60	33.00%	\$4.45	\$23.15
Sault Ste Marie (Naubinway Office)	14	2,595.00	\$10.40	\$13.46	29.00%	\$3.60	\$24.33
Sault Ste Marie (Soo Office)		694.00		<u>\$7.89</u>	15.00%		\$23.75
LAKE SUPERIOR STATE FOREST	37	5,138.00	\$8.82	\$12.07	37.00%	\$3.60	\$27.53
UPPER PENINSULA	86	11,556.00	\$7.74	\$11.28	46.00%	\$2.46	\$27.53
Gaylord Management Unit	6	803.00	\$10.24	\$11.27	10.00%	\$5.60	\$24.05
Pigeon River Country Management Unit	7	957.00	\$21.66	\$25.21	16.00%	\$21.15	\$30.81
Atlanta Management Unit	<u> </u>	<u>3,088.00</u>		\$21.64	29.00%		\$33.61_
MACKINAW STATE FOREST	29	4,848.00	\$16.67	\$20.63	24.00%	\$5.60	\$33.61
Traverse City Management Unit	4	426.00	\$27.78	\$43.54	57.00%	\$27.37	\$77.55
Cadillac Management Unit				\$52.58	45.00%	\$35.30_	
PERE MARQUETTE STATE FOREST	7	513.00	\$29.21	\$45.07	54.00%	\$27.37	\$77.55
Roscommon Management Unit	9	333.00	\$23.41	\$30.56	31.00%	\$23.65	\$38.02
Grayling Management Unit	5	355.00	\$18.76	\$22.50	20.00%	\$12.60	\$25.16
Gladwin Management Unit					64.00% _	\$32.89	\$32.89
AUSABLE STATE FOREST	15	696.00	\$21.00	\$26.48	26.00%	\$12.60	\$38.02
NORTHERN LOWER PENNINSULA	51	6,057.00	\$18.23	\$23.37	28.00%	\$5.60	\$77.55
STATEWIDE	137	17,613.00	\$11.34	\$15.44	36.00%	\$2.46	\$77.55

10/01/2024 to 6/30/2025

Date: 07/15/2025 Page 19 of 30

BASSWOOD (05)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	6	356.00	\$6.41	\$8.36	30.00%	\$4.75	\$13.81
COPPER COUNTRY STATE FOREST	6	356.00	\$6.41	\$8.36	30.00%	\$4.75	\$13.81
Gwinn Management Unit	4	96.00	\$7.97	\$12.46	56.00%	\$4.25	\$17.07
Escanaba Management Unit	7	925.00		\$13.14	67.00% _		\$17.42
ESCANABA RIVER STATE FOREST	11	1,021.00	\$7.87	\$13.08	66.00%	\$4.25	\$17.42
UPPER PENINSULA	17	1,377.00	\$7.49	\$11.86	58.00%	\$4.25	\$17.42
Gaylord Management Unit	7	925.00	\$9.35	\$10.43	12.00%	\$5.80	\$13.41
Pigeon River Country Management Unit	3	408.00	\$11.35	\$12.83	13.00%	\$12.10	\$13.07
Atlanta Management Unit	4	1 <u>,215.00</u> _		\$25.80	110.00% _	<u> </u>	\$45.03
MACKINAW STATE FOREST	14	2,548.00	\$11.08	\$18.15	64.00%	\$5.80	\$45.03
Traverse City Management Unit	1	105.00	\$11.45	\$30.08	163.00%	\$30.08	\$30.08
Cadillac Management Unit		<u> </u>		\$13.44	11.00%	\$12.00	\$14.76_
PERE MARQUETTE STATE FOREST	6	282.00	\$11.86	\$19.63	66.00%	\$12.00	\$30.08
Grayling Management Unit	2	128.00	\$12.06	\$12.06	0.00%	\$10.00	\$12.40
AUSABLE STATE FOREST	2	128.00	\$12.06	\$12.06	0.00%	\$10.00	\$12.40
NORTHERN LOWER PENNINSULA	22	2,958.00	\$11.19	\$18.02	61.00%	\$5.80	\$45.03
STATEWIDE	39	4,335.00	\$10.02	\$16.07	60.00%	\$4.25	\$45.03
HEMLOCK (39)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE

HEMLOCK (39)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	1	1.00_	\$8.60	\$8.98	4.00%	\$8.98	\$8.98
ESCANABA RIVER STATE FOREST	1	1.00	\$8.60	\$8.98	4.00%	\$8.98	\$8.98
Sault Ste Marie (Naubinway Office)	2	1,247.00	\$3.61	\$8.88	146.00%	\$5.15	\$8.89
LAKE SUPERIOR STATE FOREST	2	1,247.00	\$3.61	\$8.88	146.00%	\$5.15	\$8.89
UPPER PENINSULA	3	1,248.00	\$3.61	\$8.88	146.00%	\$5.15	\$8.98
STATEWIDE	3	1,248.00	\$3.61	\$8.88	146.00%	\$5.15	\$8.98

10/01/2024 to 6/30/2025

PULPWOOD in Cords (see general note 4)

JACK PINE (32)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	4	2,299.00	\$21.10	\$26.93	28.00%	\$17.91	\$53.16
COPPER COUNTRY STATE FOREST	4	2,299.00	\$21.10	\$26.93	28.00%	\$17.91	\$53.16
Gwinn Management Unit	3	626.00		\$40.33	13.00%	\$29.51	\$45.43
ESCANABA RIVER STATE FOREST	3	626.00	\$35.73	\$40.33	13.00%	\$29.51	\$45.43
Shingleton Management Unit	4	2,238.00	\$32.82	\$56.61	72.00%	\$41.20	\$60.46
Newberry Management Unit	5	2,949.00	\$17.11	\$18.46	8.00%	\$16.60	\$35.43
Sault Ste Marie (Naubinway Office)	6	756.00	\$29.43	\$40.75	38.00%	\$20.25	\$49.45
Sault Ste Marie (Soo Office)		14.00_		\$32.00		\$32.00	\$32.00
LAKE SUPERIOR STATE FOREST	16	5,957.00	\$24.61	\$35.65	45.00%	\$16.60	\$60.46
UPPER PENINSULA	23	8,882.00	\$24.49	\$33.73	38.00%	\$16.60	\$60.46
Gaylord Management Unit	1	51.00	\$18.35	\$18.35	0.00%	\$18.35	\$18.35
Pigeon River Country Management Unit	7	1,006.00	\$7.65	\$10.15	33.00%	\$7.05	\$24.38
Atlanta Management Unit	13 _	2 <u>,962.00</u>		<u> </u>	<u>53.00%</u> _		\$32.00_
MACKINAW STATE FOREST	21	4,019.00	\$10.48	\$15.50	48.00%	\$4.65	\$32.00
Traverse City Management Unit	11	5,269.00	\$14.77	\$21.71	47.00%	\$14.50	\$42.36
Cadillac Management Unit	12 _	1,113.00_	<u> </u>	\$21.46	20.00%	<u>\$16</u> . <u>00</u>	\$36.94_
PERE MARQUETTE STATE FOREST	23	6,382.00	\$15.32	\$21.66	41.00%	\$14.50	\$42.36
Roscommon Management Unit	11	2,593.00	\$11.65	\$31.04	166.00%	\$11.95	\$54.94
Grayling Management Unit	13	10,741.00	\$15.70	\$18.48	18.00%	\$9.70	\$47.26
Gladwin Management Unit					50.00%	\$31.69_	
AUSABLE STATE FOREST	25	13,437.00	\$14.96	\$21.01	40.00%	\$9.70	\$54.94
NORTHERN LOWER PENNINSULA	69	23,838.00	\$14.30	\$20.25	42.00%	\$4.65	\$54.94
STATEWIDE	92	32,720.00	\$17.07	\$23.91	40.00%	\$4.65	\$60.46

Date: 07/15/2025 Page 20 of 30

10/01/2024 to 6/30/2025

PULPWOOD in Cords (see general note 4)

MISC. SPECIES (90)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit		617.00	\$5.51	<u>\$14.71</u>	167.00%		\$21.59
ESCANABA RIVER STATE FOREST	3	617.00	\$5.51	\$14.71	167.00%	\$1.00	\$21.59
UPPER PENINSULA	3	617.00	\$5.51	\$14.71	167.00%	\$1.00	\$21.59
Gaylord Management Unit	1	53.00	\$7.50	<u>\$7.50</u>	0.00%	\$7.50	<u>\$7.5</u> 0
MACKINAW STATE FOREST	1	53.00	\$7.50	\$7.50	0.00%	\$7.50	\$7.50
Traverse City Management Unit	2	243.00	\$7.25	\$11.12	53.00%	\$7.00	\$15.21
Cadillac Management Unit				\$22.66	127.00%	\$11.23	\$40.00
PERE MARQUETTE STATE FOREST	5	435.00	\$8.46	\$16.21	92.00%	\$7.00	\$40.00
Roscommon Management Unit	1	13.00	\$7.50	\$9.37	25.00%	\$9.37	\$9.37
Grayling Management Unit		1,134.00_			14.00%		\$20.00
AUSABLE STATE FOREST	9	1,147.00	\$8.54	\$9.75	14.00%	\$5.00	\$20.00
NORTHERN LOWER PENNINSULA	15	1,635.00	\$8.49	\$11.39	34.00%	\$5.00	\$40.00
STATEWIDE	18	2,252.00	\$7.67	\$12.30	60.00%	\$1.00	\$40.00

Date: 07/15/2025 Page 21 of 30

10/01/2024 to 6/30/2025

PULPWOOD in Cords (see general note 4)

MIXED ASPEN (80)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	14	17,904.00		<u>\$24.09</u>	34.00%	\$15.00	\$40.75
COPPER COUNTRY STATE FOREST	14	17,904.00	\$17.93	\$24.09	34.00%	\$15.00	\$40.75
Gwinn Management Unit	19	16,444.00	\$20.78	\$31.42	51.00%	\$17.20	\$35.04
Escanaba Management Unit		<u> </u>	\$20.50		64.00%	\$22.56	\$44.12_
ESCANABA RIVER STATE FOREST	38	34,799.00	\$20.63	\$32.60	58.00%	\$17.20	\$44.12
Shingleton Management Unit	9	4,961.00	\$24.65	\$42.33	72.00%	\$26.84	\$47.00
Newberry Management Unit	10	1,275.00	\$20.27	\$24.81	22.00%	\$9.00	\$45.00
Sault Ste Marie (Naubinway Office)	13	4,246.00	\$24.03	\$29.42	22.00%	\$12.00	\$54.75
Sault Ste Marie (Soo Office)		3,811.00_	<u> </u>	\$16.64	21.00%	\$10.05	\$35.72
LAKE SUPERIOR STATE FOREST	40	14,293.00	\$21.18	\$30.09	42.00%	\$9.00	\$54.75
UPPER PENINSULA	92	66,996.00	\$20.03	\$29.79	49.00%	\$9.00	\$54.75
Gaylord Management Unit	12	5,572.00	\$14.26	\$17.33	22.00%	\$8.15	\$50.28
Pigeon River Country Management Unit	13	8,666.00	\$18.43	\$21.90	19.00%	\$15.00	\$31.93
Atlanta Management Unit	25	23,261.00_		\$22.01	18.00%		\$42.21
MACKINAW STATE FOREST	50	37,499.00	\$18.00	\$21.29	18.00%	\$8.15	\$50.28
Traverse City Management Unit	27	17,175.00	\$21.57	\$32.39	50.00%	\$17.55	\$43.83
Cadillac Management Unit	23 _	<u>11,367.00</u>			31.00%	\$20.00	\$48.64_
PERE MARQUETTE STATE FOREST	50	28,542.00	\$22.44	\$31.91	42.00%	\$17.55	\$48.64
Roscommon Management Unit	19	14,875.00	\$38.31	\$49.39	29.00%	\$38.30	\$72.20
Grayling Management Unit	18	8,517.00	\$22.39	\$29.38	31.00%	\$11.20	\$61.35
Gladwin Management Unit		2,105.00_				\$32.65	
AUSABLE STATE FOREST	40	25,497.00	\$32.51	\$41.37	27.00%	\$11.20	\$72.20
NORTHERN LOWER PENNINSULA	140	91,538.00	\$23.42	\$30.19	29.00%	\$8.15	\$72.20
STATEWIDE	232	158,534.00	\$21.99	\$30.02	37.00%	\$8.15	\$72.20

Date: 07/15/2025 Page 22 of 30

10/01/2024 to 6/30/2025

PULPWOOD in Cords (see general note 4)

Date: 07/15/2025 Page 23 of 30

MIXED HARDWOOD (99)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	<u>18</u> _	<u>17,434.00</u>		<u>\$17.41</u>	40.00%	<u> </u>	\$28.13_
COPPER COUNTRY STATE FOREST	18	17,434.00	\$12.44	\$17.41	40.00%	\$7.17	\$28.13
Gwinn Management Unit	15	20,151.00	\$8.76	\$13.46	54.00%	\$5.00	\$26.43
Escanaba Management Unit		19,029.00_		\$21.15	48.00%	<u>\$13</u> .34	\$35.17_
ESCANABA RIVER STATE FOREST	35	39,180.00	\$11.43	\$17.20	50.00%	\$5.00	\$35.17
Shingleton Management Unit	9	5,723.00	\$17.69	\$32.54	84.00%	\$20.00	\$36.53
Newberry Management Unit	13	10,693.00	\$6.83	\$10.23	50.00%	\$5.25	\$24.89
Sault Ste Marie (Naubinway Office)	16	7,570.00	\$13.75	\$24.71	80.00%	\$5.35	\$34.07
Sault Ste Marie (Soo Office)	6	3,243.00_		<u>\$14.34</u>	23.00%		\$26.79
LAKE SUPERIOR STATE FOREST	44	27,229.00	\$11.62	\$19.43	67.00%	\$5.25	\$36.53
UPPER PENINSULA	97	83,843.00	\$11.70	\$17.97	54.00%	\$5.00	\$36.53
Gaylord Management Unit	15	5,003.00	\$14.65	\$18.53	26.00%	\$10.00	\$60.92
Pigeon River Country Management Unit	13	2,915.00	\$12.41	\$13.94	12.00%	\$11.31	\$20.05
Atlanta Management Unit		<u>10,161.00</u>	<u> </u>	\$26.07	39.00%		\$53.94
MACKINAW STATE FOREST	55	18,079.00	\$16.61	\$22.03	33.00%	\$8.35	\$60.92
Traverse City Management Unit	31	7,833.00	\$20.41	\$27.03	32.00%	\$13.95	\$56.23
Cadillac Management Unit	<u>31</u> _	8,469.00_		\$23.46	29.00%	<u> </u>	\$40.00
PERE MARQUETTE STATE FOREST	62	16,302.00	\$19.29	\$25.18	31.00%	\$13.95	\$56.23
Roscommon Management Unit	18	6,012.00	\$25.58	\$32.35	26.00%	\$24.80	\$47.01
Grayling Management Unit	21	5,148.00	\$30.29	\$35.60	18.00%	\$14.05	\$96.52
Gladwin Management Unit	3	1 <u>,091.00</u> _		\$28.01	25.00%	\$22.65	\$29.50
AUSABLE STATE FOREST	42	12,251.00	\$27.28	\$33.33	22.00%	\$14.05	\$96.52
NORTHERN LOWER PENNINSULA	159	46,632.00	\$20.35	\$26.10	28.00%	\$8.35	\$96.52
STATEWIDE	256	130,475.00	\$14.79	\$20.87	41.00%	\$5.00	\$96.52

10/01/2024 to 6/30/2025

Date: 07/15/2025 Page 24 of 30

MIXED OAK (70)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	23.00	\$13.30	<u>\$18.00</u>	35.00%	\$18.00	<u>\$18.00</u>
COPPER COUNTRY STATE FOREST	1	23.00	\$13.30	\$18.00	35.00%	\$18.00	\$18.00
Gwinn Management Unit	4	1,565.00	\$15.32	\$20.04	31.00%	\$14.37	\$20.40
ESCANABA RIVER STATE FOREST	4	1,565.00	\$15.32	\$20.04	31.00%	\$14.37	\$20.40
UPPER PENINSULA	5	1,588.00	\$15.29	\$20.01	31.00%	\$14.37	\$20.40
Gaylord Management Unit	6	641.00	\$33.47	\$34.53	3.00%	\$27.60	\$76.55
Pigeon River Country Management Unit	2	27.00	\$25.11	\$30.51	22.00%	\$27.14	\$32.82
Atlanta Management Unit	24	11,222.00_	\$23.75	<u>\$27.18</u>	14.00%	\$11.50	\$53.09
MACKINAW STATE FOREST	32	11,890.00	\$24.27	\$27.59	14.00%	\$11.50	\$76.55
Traverse City Management Unit	16	6,131.00	\$27.09	\$38.22	41.00%	\$20.15	\$54.00
Cadillac Management Unit	18	7 <u>,857.00</u>	\$33.47	\$46.29	38.00%	\$31.70	\$80.10
PERE MARQUETTE STATE FOREST	34	13,988.00	\$30.67	\$42.76	39.00%	\$20.15	\$80.10
Roscommon Management Unit	19	5,097.00	\$24.33	\$31.11	28.00%	\$24.00	\$55.58
Grayling Management Unit	20	10,954.00	\$22.41	\$28.18	26.00%	\$10.20	\$40.00
Gladwin Management Unit	5	302.00	\$23.40	\$30.81	32.00%	\$23.10	\$33.86
AUSABLE STATE FOREST	44	16,353.00	\$23.03	\$29.14	27.00%	\$10.20	\$55.58
NORTHERN LOWER PENNINSULA	110	42,231.00	\$25.91	\$33.21	28.00%	\$10.20	\$80.10
STATEWIDE	115	43,819.00	\$25.53	\$32.73	28.00%	\$10.20	\$80.10

10/01/2024 to 6/30/2025

Date: 07/15/2025 Page 25 of 30

MIXED SPRUCE (24)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	<u> </u>	1 <u>,442.00</u> _		<u>\$15.79</u>		<u> </u>	\$26.13
COPPER COUNTRY STATE FOREST	15	1,442.00	\$9.12	\$15.79	73.00%	\$7.00	\$26.13
Gwinn Management Unit	13	2,265.00	\$8.72	\$13.12	50.00%	\$4.80	\$19.25
Escanaba Management Unit	<u>18</u>	1 <u>,412.00</u> _			27.00%	<u>\$11</u> . <u>65</u>	\$21.59
ESCANABA RIVER STATE FOREST	31	3,677.00	\$10.34	\$14.37	39.00%	\$4.80	\$21.59
Shingleton Management Unit	6	287.00	\$8.74	\$20.25	132.00%	\$16.61	\$24.06
Newberry Management Unit	8	2,603.00	\$3.78	\$6.01	59.00%	\$3.10	\$18.09
Sault Ste Marie (Naubinway Office)	13	2,733.00	\$12.88	\$16.75	30.00%	\$2.95	\$36.12
Sault Ste Marie (Soo Office)		2,202.00_			10.00%		\$23.66
LAKE SUPERIOR STATE FOREST	33	7,825.00	\$8.43	\$11.18	33.00%	\$2.95	\$36.12
UPPER PENINSULA	79	12,944.00	\$9.05	\$12.60	39.00%	\$2.95	\$36.12
Gaylord Management Unit	2	384.00	\$8.97	\$12.83	43.00%	\$10.00	\$14.00
Pigeon River Country Management Unit	6	245.00	\$15.57	\$17.06	10.00%	\$15.05	\$50.82
Atlanta Management Unit	<u> 11</u> .				61.00%		\$40.91
MACKINAW STATE FOREST	19	980.00	\$10.90	\$14.92	37.00%	\$4.25	\$50.82
Traverse City Management Unit	3	1,328.00_		<u>\$14.94</u>	28.00%	\$14.55	\$39.19
PERE MARQUETTE STATE FOREST	3	1,328.00	\$11.68	\$14.94	28.00%	\$14.55	\$39.19
Roscommon Management Unit	3	33.00	\$23.93	\$47.82	100.00%	\$29.95	\$63.22
Grayling Management Unit	3	240.00	\$22.08	\$29.21	32.00%	\$25.71	\$57.85
AUSABLE STATE FOREST	6	273.00	\$22.30	\$31.46	41.00%	\$25.71	\$63.22
NORTHERN LOWER PENNINSULA	28	2,581.00	\$12.51	\$16.68	33.00%	\$4.25	\$63.22
STATEWIDE	107	15,525.00	\$9.63	\$13.28	38.00%	\$2.95	\$63.22

10/01/2024 to 6/30/2025

PULPWOOD in Cords (see general note 4)

N. WHITE CEDAR (25)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gwinn Management Unit	1	168.00	\$6.30	\$6.30	0.00%	\$6.30	\$6.30
Escanaba Management Unit	10 _	1 <u>,485.00</u> _			63.00%		
ESCANABA RIVER STATE FOREST	11	1,653.00	\$5.73	\$8.92	56.00%	\$5.30	\$16.02
Newberry Management Unit	2	6,412.00	\$3.33	\$3.33	0.00%	\$3.10	\$4.55
Sault Ste Marie (Naubinway Office)	5	537.00	\$3.21	\$5.67	77.00%	\$3.15	\$10.14
Sault Ste Marie (Soo Office)		<u>458.00</u>	\$4.18	<u>\$7.54</u>	<u>80.</u> 00% _		\$8.93_
LAKE SUPERIOR STATE FOREST	9	7,407.00	\$3.37	\$3.76	12.00%	\$3.10	\$10.14
UPPER PENINSULA	20	9,060.00	\$3.80	\$4.70	24.00%	\$3.10	\$16.02
Gaylord Management Unit	2	184.00	\$7.26	\$10.82	49.00%	\$10.00	\$25.02
Pigeon River Country Management Unit	1	7.00	\$9.80	\$9.80	0.00%	\$9.80	\$9.80
Atlanta Management Unit	4	48.00_			18.00%		\$13.41
MACKINAW STATE FOREST	7	239.00	\$7.77	\$10.85	40.00%	\$4.43	\$25.02
NORTHERN LOWER PENNINSULA	7	239.00	\$7.77	\$10.85	40.00%	\$4.43	\$25.02
STATEWIDE	27	9,299.00	\$3.90	\$4.86	25.00%	\$3.10	\$25.02

Date: 07/15/2025 Page 26 of 30

10/01/2024 to 6/30/2025

PULPWOOD in Cords (see general note 4)

PAPER BIRCH (10)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	SOLD		PRICE	SOLD FRICE	COL. 4	30LD FRICE	SOLD FRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	3	295.00	\$2.46	\$2.75	12.00%	\$1.31	\$5.00
COPPER COUNTRY STATE FOREST	3	295.00	\$2.46	\$2.75	12.00%	\$1.31	\$5.00
Gwinn Management Unit	3	491.00	\$11.07	\$19.03	72.00%	\$18.01	\$25.53
ESCANABA RIVER STATE FOREST	3	491.00	\$11.07	\$19.03	72.00%	\$18.01	\$25.53
Shingleton Management Unit	4	163.00	\$9.10	\$17.04	87.00%	\$16.51	\$17.85
Sault Ste Marie (Naubinway Office)	9	831.00	\$5.31	\$8.53	61.00%	\$3.90	\$15.82
Sault Ste Marie (Soo Office)		144.00		\$6.41	12.00%		\$6.95_
LAKE SUPERIOR STATE FOREST	15	1,138.00	\$5.90	\$9.48	61.00%	\$3.90	\$17.85
UPPER PENINSULA	21	1,924.00	\$6.69	\$10.89	63.00%	\$1.31	\$25.53
Gaylord Management Unit	1	10.00	\$3.80	\$3.80	0.00%	\$3.80	\$3.80
Atlanta Management Unit		642.00	<u>\$1</u> 4.06	\$18.58	32.00%	\$6.80	\$22.91
MACKINAW STATE FOREST	12	652.00	\$13.90	\$18.35	32.00%	\$3.80	\$22.91
Cadillac Management Unit	1	14.00	\$13.80	<u>\$15.15</u>	10.00%	<u>\$15</u> . <u>15</u>	<u>\$15.1</u> 5
PERE MARQUETTE STATE FOREST	1	14.00	\$13.80	\$15.15	10.00%	\$15.15	\$15.15
Grayling Management Unit	2	113.00	\$26.31	\$48.87	86.00%	\$35.80	\$50.00
Gladwin Management Unit		63.00	\$26.35	\$29.00	10.00%	\$29.00	\$29.00
AUSABLE STATE FOREST	3	176.00	\$26.33	\$41.76	59.00%	\$29.00	\$50.00
NORTHERN LOWER PENNINSULA	16	842.00	\$16.50	\$23.19	41.00%	\$3.80	\$50.00
STATEWIDE	37	2,766.00	\$9.68	\$14.63	51.00%	\$1.31	\$50.00

Date: 07/15/2025 Page 27 of 30

10/01/2024 to 6/30/2025

Date: 07/15/2025 Page 28 of 30

RED PINE (31)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Baraga Management Unit	4	4.939.00	\$81.28	\$102.27	26.00%	\$81.05	\$130.84
COPPER COUNTRY STATE FOREST		4,939.00	\$81.28	<u> </u>	<u> 26.00%</u>	\$81.05	\$130.84
Gwinn Management Unit	5	3,300.00	\$63.17	\$66.36	5.00%	\$60.55	\$68.20
Escanaba Management Unit	5	1,202.00	\$74.34	\$90.58	22.00%	\$66.25	\$103.50
ESCANABA RIVER STATE FOREST	<u> </u>	4,502.00	\$66.15	<u> </u>	10.00%	\$60.55	\$103.50
Shingleton Management Unit	5	11,070.00	\$89.73	\$117.57	31.00%	\$94.39	\$151.47
Newberry Management Unit	7	3,310.00	\$42.96	\$75.28	75.00%	\$42.20	\$87.57
Sault Ste Marie (Naubinway Office)	9	11,486.00	\$78.43	\$130.73	67.00%	\$48.80	\$172.55
Sault Ste Marie (Soo Office)		1,120.00			22.00%	\$71.50	\$123.08
LAKE SUPERIOR STATE FOREST	24	26,986.00	\$78.31	\$116.59	49.00%	\$42.20	\$172.55
UPPER PENINSULA	38	36,427.00	\$77.21	\$109.24	41.00%	\$42.20	\$172.55
Gaylord Management Unit	17	10,540.00	\$26.74	\$34.70	30.00%	\$20.91	\$70.42
Pigeon River Country Management Unit	17	6,684.00	\$21.37	\$24.15	13.00%	\$9.75	\$73.76
Atlanta Management Unit	28	<u> </u>	\$33.15	\$59.63	80.00% _	\$5.00	\$87.00
MACKINAW STATE FOREST	62	31,223.00	\$28.47	\$43.62	53.00%	\$5.00	\$87.00
Traverse City Management Unit	17	5,677.00	\$49.19	\$77.30	57.00%	\$16.25	\$136.91
Cadillac Management Unit	19	24,832.00	\$42.28	\$59.32	40.00%	\$40.00	\$75.00
PERE MARQUETTE STATE FOREST	36	30,509.00	\$43.57	\$62.67	44.00%	\$16.25	\$136.91
Roscommon Management Unit	17	1,771.00	\$46.55	\$77.81	67.00%	\$44.10	\$135.84
Grayling Management Unit	21	13,113.00	\$38.62	\$58.75	52.00%	\$25.00	\$86.05
Gladwin Management Unit			\$52.43		23.00%	\$52.00	\$86.48
AUSABLE STATE FOREST	40	15,068.00	\$39.72	\$61.06	54.00%	\$25.00	\$135.84
NORTHERN LOWER PENNINSULA	138	76,800.00	\$36.67	\$54.61	49.00%	\$5.00	\$136.91
STATEWIDE	176	113,227.00	\$49.71	\$72.18	45.00%	\$5.00	\$172.55

10/01/2024 to 6/30/2025

PULPWOOD in Cords (see general note 4)

Date: 07/15/2025 Page 29 of 30

SCOTCH PINE (38)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Newberry Management Unit				<u>\$16.20</u>		\$16.20	\$16.20_
LAKE SUPERIOR STATE FOREST	1	249.00	\$16.20	\$16.20	0.00%	\$16.20	\$16.20
UPPER PENINSULA	1	249.00	\$16.20	\$16.20	0.00%	\$16.20	\$16.20
Cadillac Management Unit			<u>\$1</u> 5.05	<u> </u>	0.00%	<u>\$15</u> . <u>05</u>	\$15.05
PERE MARQUETTE STATE FOREST	1	10.00	\$15.05	\$15.05	0.00%	\$15.05	\$15.05
Roscommon Management Unit	1	2.00	\$15.95	\$15.95	0.00%	\$15.95	\$15.95
Grayling Management Unit				\$200.00		\$200.00	\$200.00
AUSABLE STATE FOREST	2	27.00	\$6.37	\$186.37	2,826.00%	\$15.95	\$200.00
NORTHERN LOWER PENNINSULA	3	37.00	\$8.71	\$140.06	1,508.00%	\$15.05	\$200.00
STATEWIDE	4	286.00	\$15.23	\$32.22	112.00%	\$15.05	\$200.00
TAMARACK (27)	# OF SALES	TOTAL VOLUME	AVERAGE	AVERAGE	% CHANGE	MINIMUM	MAXIMUM
	SOLD		ADVERTISED	SOLD PRICE	FROM COL. 3 TO	SOLD PRICE	SOLD PRICE
			PRICE		COL. 4		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	3	188.00	\$4.44	\$11.28	154.00%	\$2.90	\$12.50
COPPER COUNTRY STATE FOREST	3	188.00	\$4.44	\$11.28	154.00%	\$2.90	\$12.50
Gwinn Management Unit	6	1,433.00	\$11.40	\$17.28	52.00%	\$11.10	\$24.58
Escanaba Management Unit	<u> 11</u> _	1 <u>,37</u> 0.00		\$13.14			\$21.59_
ESCANABA RIVER STATE FOREST	17	2,803.00	\$11.21	\$15.26	36.00%	\$4.90	\$24.58
Shingleton Management Unit	1	10.00	\$2.15	\$13.89	546.00%	\$13.89	\$13.89
Newberry Management Unit	4	284.00	\$4.95	\$7.01	42.00%	\$5.00	\$13.13
Sault Ste Marie (Naubinway Office)	4	167.00	\$2.72	\$2.91	7.00%	\$2.70	\$3.95
Sault Ste Marie (Soo Office)				\$7.23	194.00%		\$13.54_
LAKE SUPERIOR STATE FOREST	12	857.00	\$3.33	\$6.39	92.00%	\$2.70	\$13.89
UPPER PENINSULA	32	3,848.00	\$9.13	\$13.09	43.00%	\$2.70	\$24.58
Atlanta Management Unit	1			\$16.03	97.00%	\$16.03	\$16.03
MACKINAW STATE FOREST	1	36.00	\$8.15	\$16.03	97.00%	\$16.03	\$16.03
NORTHERN LOWER PENNINSULA	1	36.00	\$8.15	\$16.03	97.00%	\$16.03	\$16.03
STATEWIDE	33	3,884.00	\$9.12	\$13.11	44.00%	\$2.70	\$24.58

10/01/2024 to 6/30/2025

Date: 07/15/2025 Page 30 of 30

WHITE PINE (30)	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVERAGE ADVERTISED PRICE (3)	AVERAGE SOLD PRICE (4)	% CHANGE FROM COL. 3 TO COL. 4 (5)	MINIMUM SOLD PRICE (6)	MAXIMUM SOLD PRICE (7)
Baraga Management Unit	1	5.00	\$21.20	\$22.00	` '	\$22.00	\$22.00
COPPER COUNTRY STATE FOREST		5.00	\$21.20	\$22.00	4.00%	\$22.00	\$22.00
Gwinn Management Unit	2	19.00	\$18.90	\$18.92	0.00%	\$18.90	\$18.92
Escanaba Management Unit		643.00	\$15.27	\$20.93	37.00%	\$19. <u>15</u>	\$24.65
ESCANABA RIVER STATE FOREST	7	662.00	\$15.38	\$20.88	36.00%	\$18.90	\$24.65
Shingleton Management Unit	5	1,340.00	\$17.81	\$26.30	48.00%	\$20.00	\$34.20
Newberry Management Unit	6	680.00	\$12.58	\$15.56	24.00%	\$8.95	\$27.72
Sault Ste Marie (Naubinway Office)	8	1,545.00	\$15.81	\$22.42	42.00%	\$14.05	\$48.46
Sault Ste Marie (Soo Office)		1 <u>,079.00</u>		<u> </u>		<u> </u>	\$40.99_
LAKE SUPERIOR STATE FOREST	21	4,644.00	\$16.28	\$21.39	31.00%	\$8.95	\$48.46
UPPER PENINSULA	29	5,311.00	\$16.17	\$21.32	32.00%	\$8.95	\$48.46
Gaylord Management Unit	4	34.00	\$43.91	\$52.20	19.00%	\$47.25	\$177.39
Pigeon River Country Management Unit	8	829.00	\$19.37	\$23.82	23.00%	\$18.15	\$32.08
Atlanta Management Unit	19	1,605.00	\$25.02	\$29.53	18.00%	<u>\$10</u> . <u>15</u>	
MACKINAW STATE FOREST	31	2,468.00	\$23.38	\$27.92	19.00%	\$10.15	\$177.39
Traverse City Management Unit	15	2,761.00	\$24.23	\$35.55	47.00%	\$19.85	\$60.13
Cadillac Management Unit	9	1 <u>,45</u> 5.00			14.00% _	<u>\$26</u> .45_	\$52.51_
PERE MARQUETTE STATE FOREST	24	4,216.00	\$26.09	\$34.97	34.00%	\$19.85	\$60.13
Roscommon Management Unit	16	2,547.00	\$39.62	\$48.79	23.00%	\$39.84	\$80.05
Grayling Management Unit	16	2,374.00	\$16.99	\$22.12	30.00%	\$8.60	\$40.00
Gladwin Management Unit		<u>55</u> 5.00			47.00% _	\$28.00	\$39.33_
AUSABLE STATE FOREST	35	5,476.00	\$28.39	\$36.10	27.00%	\$8.60	\$80.05
NORTHERN LOWER PENNINSULA	90	12,160.00	\$26.57	\$34.05	28.00%	\$8.60	\$177.39
STATEWIDE	119	17,471.00	\$23.41	\$30.18	29.00%	\$8.60	\$177.39