	TIMBER SALE BID SUMMARY Michigan Department of Natural Resources										
Department of Natural Reso Forest, Mineral and Fire Ma							Baraga	Office			
Place, time and date of open	ing of bids: B	araga Office			09:00 AM (local time)	03/23/2004					
Number of Sales: Of	fered = 3 With E	Bids = 3	Without Bids =	- 0	Withdrawn = 0						
	PURSUAN	T TO PUBLIC NO			HESE TRACTS OF TIMI RSONS WERE IN ATTE		ED AND	COMPARED			
1 Martin Nelson, Sale Of	ficer 4	Jason Mittlestat			7 ERIC SANTTI						
2 Donald Mankee, Witne	ss 5	Byron Sailor			8 Al Usimaki						
3 Fred Hansen	6	John Turunen			9 Jeff Budwig						
SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: SALE NAME: SALE NUMBER:	DONE YET PINE 11-001-04-01 Usimaki Logging, Inc. 48.49% BEEN DONE PINE 11-003-04-01										
HIGHEST BIDDER: % OVER MINIMUM:	Shamco Inc 25.76%										
SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	HONKER PINE 11-004-04-01 Usimaki Logging, Inc. 25.21%										
Note: This information can be	found on the web at: http	o://www.michigan.g	ov/dnr/			POSTE	D BY:	Martin Nelson			

Bid Opening Date: 03/23/2004

Sale Name:DONE YET PINEContract #:11-001-04-01Bidders:			Usimaki Logging, Inc. *	Shamco Inc	Hilberg Logging	DeHaan Forest Products, Inc.	Santti Brothers, Inc	Holli Forest Products, Inc.		
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u> Jack Pine	Pulpwood	Cords	1,376.20	\$43.25	\$64.22	\$62.61	\$62.50	\$60.13	\$55.75	\$53.12
Total				59,520.65	\$88,379.56	\$86,163.88	\$86,012.50	\$82,750.91	\$76,723.15	\$73,103.74

Sawtimber volume calculated using Scribner Dec C log rule with 8.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Location: Baraga Office

Bid Opening Date: 03/23/2004

	ONE YET PINE 1-001-04-01	2		Bidders:	Minerick Logging	G & G Forest Products	Northern Hardwoods / Rossi
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u> Jack Pine	Pulpwood	Cords	1,376.20	\$43.25	\$48.29	\$48.00	\$45.10
Total				59,520.65	\$66,456.70	\$66,057.60	\$62,066.62

Sawtimber volume calculated using Scribner Dec C log rule with 8.00 inch top DIB

Bid Opening Date: 03/23/2004

	Bidders [.]			Shamco Inc *	Hilberg Logging	Usimaki Logging, Inc.	DeHaan Forest Products, Inc.	Minerick Logging	Holli Forest Products, Inc.	
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u> Jack Pine NON BID	Pulpwood	Cords	2,019.80	\$49.70	\$62.61	\$62.50	\$62.04	\$60.13	\$55.23	\$52.12
Mix Softwood	Pulpwood	Cords	42.80	\$19.60	\$19.60	\$19.60	\$19.60	\$19.60	\$19.60	\$19.60
Total				101,222.94	\$127,298.56	\$127,076.38	\$126,147.27	\$122,289.45	\$112,392.43	\$106,110.86

Sawtimber volume calculated using Scribner Dec C log rule with 8.00 inch top DIB

Bid Opening Date: 03/23/2004

	EEN DONE PIN -003-04-01	Bidders:	G & G Forest Products		
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Jack Pine NON BID	Pulpwood	Cords	2,019.80	\$49.70	\$52.00
Mix Softwood	Pulpwood	Cords	42.80	\$19.60	\$19.60
Total				101,222.94	\$105,868.48

Sawtimber volume calculated using Scribner Dec C log rule with 8.00 inch top DIB

Bid Opening Date: 03/23/2004

	ONKER PINE 1-004-04-01			Bidders:	Usimaki Logging, Inc. *	Hilberg Logging	DeHaan Forest Products, Inc.	Shamco Inc	Santti Brothers, Inc	Minerick Logging
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Jack Pine	Pulpwood	Cords	1,704.40	\$49.70	\$62.63	\$62.50	\$60.13	\$59.89	\$55.75	\$54.12
NON BID Black Spruce	Pulpwood	Cords	135.00	\$19.60	\$19.60	\$19.60	\$19.60	\$19.60	\$19.60	\$19.60
Mix Hardwood	Pulpwood	Cords	8.50	\$8.30	\$8.30	\$8.30	\$8.30	\$8.30	\$8.30	\$8.30
Total				87,425.23	\$109,463.12	\$109,241.55	\$105,202.12	\$104,793.07	\$97,736.85	\$94,958.68

Sawtimber volume calculated using Scribner Dec C log rule with 8.00 inch top DIB

Bid Opening Date: 03/23/2004

	IONKER PINE 1-004-04-01			Bidders:	Holli Forest Products, Inc.	G & G Forest Products
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Jack Pine	Pulpwood	Cords	1,704.40	\$49.70	\$52.12	\$52.00
NON BID Black Spruce	Pulpwood	Cords	135.00	\$19.60	\$19.60	\$19.60
Mix Hardwood	Pulpwood	Cords	8.50	\$8.30	\$8.30	\$8.30
Total				87,425.23	\$91,549.88	\$91,345.35

Sawtimber volume calculated using Scribner Dec C log rule with 8.00 inch top DIB