TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Forest, Mineral and Fire Management

Grayling Office

Place, time and date of opening of bids: Grayling Office 03:00 PM (local time) 04/15/2004

Number of Sales: Offered = 4 With Bids = $\frac{1}{2}$ Without Bids = $\frac{1}{2}$ Withdrawn = $\frac{1}{2}$

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Susan Thiel, Sale Officer 4 Shawn Muma

2 Jason Lewicki, Witness 5 Barbara Sands

3 Chris Muma 6 Jon Muma

SALE NAME: RESEARCH RED PINE

SALE NUMBER: 72-005-04-01

HIGHEST BIDDER: Biewer Sawmill, Inc

% OVER MINIMUM: 16.21%

SALE NAME: MILITARY ROAD RED PINE

SALE NUMBER: 72-006-04-01 HIGHEST BIDDER: Withdrawn

% OVER MINIMUM:

SALE NAME: SNOWMOBILE RED PINE

SALE NUMBER: 72-007-04-01

HIGHEST BIDDER: Biewer Sawmill, Inc

% OVER MINIMUM: 7.67%

SALE NAME: YUKON JACK PINE

SALE NUMBER: 72-008-04-01 HIGHEST BIDDER: Chris Muma % OVER MINIMUM: 59.90%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Barbara Sands

POSTED BY:

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Grayling Office Bid Opening Date: 04/15/2004

	ESEARCH RED 2-005-04-01	Bidders:	Biewer Sawmill, Inc *		
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Red Pine	Sawlogs	MBF	434.80	\$237.00	\$250.00
Red Pine	Pulpwood	Cords	358.00	\$34.85	\$71.37
Total				115,523.90	\$134,250.46

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Grayling Office Bid Opening Date: 04/15/2004

	NOWMOBILE I 2-007-04-01	RED PINE		Bidders:	Biewer Sawmill, Inc *	Shawn Muma	
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	
BID Red Pine	Sawlogs	MBF	75.10	\$213.00	\$225.00	\$227.00	
Red Pine	Pulpwood	Cords	277.00	\$32.80	\$36.59	\$32.80	
NON BID Mix Hardwood	Pulpwood	Cords	35.00	\$10.20	\$10.20	\$10.20	
Total				25,438.90	\$27,389.93	\$26,490.30	

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Grayling Office Bid Opening Date: 04/15/2004

	Bidders:			Chris Muma *	Hillman Power Company	T.R. Timber Company	Georgia-Pacific Corp	Northern Timberlands	Carroll's For/Pro	
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Red Pine	Sawlogs	MBF	114.10	\$150.00	\$712.00	\$150.00	\$178.00	\$150.00	\$250.00	\$150.00
Jack Pine	Sawlogs	MBF	442.40	\$55.00	\$55.00	\$70.00	\$72.00	\$104.21	\$55.00	\$65.00
Jack Pine	Pulpwood	Cords	2,811.00	\$17.40	\$17.40	\$34.14	\$25.78	\$17.40	\$20.59	\$17.40
NON BID Mixed Oak	Sawlogs	MBF	24.70	\$137.00	\$137.00	\$137.00	\$137.00	\$137.00	\$137.00	\$137.00
White Pine	Pulpwood	Cords	72.00	\$1.90	\$1.90	\$1.90	\$1.90	\$1.90	\$1.90	\$1.90
Red Pine	Pulpwood	Cords	376.00	\$25.30	\$25.30	\$25.30	\$25.30	\$25.30	\$25.30	\$25.30
Mixed Oak	Pulpwood	Cords	351.00	\$10.45	\$10.45	\$10.45	\$10.45	\$10.45	\$10.45	\$10.45
Total				107,059.85	\$171,184.05	\$160,751.99	\$141,331.63	\$128,830.35	\$127,436.94	\$111,483.85

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder