



TIMBER SALE BID SUMMARY
Michigan Department of Natural Resources

Department of Natural Resources
Forest, Mineral and Fire Management

Sault Ste Marie Office

Place, time and date of opening of bids: Sault Ste Marie Office 10:00 AM (local time) 06/07/2004

Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED
THE FOLLOWING PERSONS WERE IN ATTENDANCE

- 1 Jeffrey Wise, Sale Officer
- 2 Lucas Merrick, Witness

SALE NAME: BAY CITY ASPEN
SALE NUMBER: 45-007-03-01
HIGHEST BIDDER: Louisiana Pacific Corporation (Newberry)
% OVER MINIMUM: 76.18%

SALE NAME: BAY CITY PINE
SALE NUMBER: 45-008-03-01
HIGHEST BIDDER: Shepard's Forestry Ent., Inc.
% OVER MINIMUM: 61.47%

SALE NAME: CEDAR RIDGE HARDWOOD
SALE NUMBER: 45-009-03-01
HIGHEST BIDDER: BFP Management, Inc.
% OVER MINIMUM: 34.14%

SALE NAME: CEDAR RIDGE ASPEN
SALE NUMBER: 45-010-03-01
HIGHEST BIDDER: Nettleton Wood Products, Inc.
% OVER MINIMUM: 3.33%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Jeffrey Wise

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Sault Ste Marie Office

Bid Opening Date: 06/07/2004

| Sale Name: BAY CITY ASPEN Contract #: 45-007-03-01 | | | | | Bidders: | * Louisiana Pacific Corporation (Newberry) | Shepard's Forestry Ent., Inc. | Beacom Enterprises | Weyerhaeuser Corp. | WJZ & Sons Harvesting, Inc. |
|--|----------|-------|------------------|--------------------------|--------------|--|-------------------------------|--------------------|--------------------|-----------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| <u>BID</u> | | | | | | | | | | |
| Paper Birch | Pulpwood | Cords | 157.00 | \$10.45 | \$35.10 | \$25.15 | \$16.01 | \$15.01 | \$13.20 | |
| Mix Aspen | Pulpwood | Cords | 757.00 | \$15.00 | \$25.00 | \$23.50 | \$23.50 | \$20.01 | \$20.01 | |
| <u>NON BID</u> | | | | | | | | | | |
| Paper Birch | Sawlogs | MBF | 1.20 | \$151.00 | \$151.00 | \$151.00 | \$151.00 | \$151.00 | \$151.00 | |
| W. Spruce | Sawlogs | MBF | 0.50 | \$55.00 | \$55.00 | \$55.00 | \$55.00 | \$55.00 | \$55.00 | |
| Mix Aspen | Sawlogs | MBF | 10.50 | \$46.00 | \$46.00 | \$46.00 | \$46.00 | \$46.00 | \$46.00 | |
| Balsam Fir | Pulpwood | Cords | 2.00 | \$15.00 | \$15.00 | \$15.00 | \$15.00 | \$15.00 | \$15.00 | |
| W. Spruce | Pulpwood | Cords | 4.00 | \$21.00 | \$21.00 | \$21.00 | \$21.00 | \$21.00 | \$21.00 | |
| Mix Hardwood | Pulpwood | Cords | 157.00 | \$7.75 | \$7.75 | \$7.75 | \$7.75 | \$7.75 | \$7.75 | |
| Total | | | | 15,018.10 | \$26,458.15 | \$23,760.50 | \$22,325.52 | \$19,526.59 | \$19,242.42 | |

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Sault Ste Marie Office

Bid Opening Date: 06/07/2004

| Sale Name: BAY CITY PINE Contract #: 45-008-03-01 | | | | | Bidders: | * Shepard's Forestry Ent., Inc. | Louisiana Pacific Corporation (Newberry) | Beacom Enterprises | WJZ & Sons Harvesting, Inc. |
|---|----------|-------|---------------------|-----------------------------|--------------|------------------------------------|--|-----------------------|--------------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | |
| <u>BID</u> | | | | | | | | | |
| W. Spruce | Pulpwood | Cords | 258.00 | \$19.50 | \$31.75 | \$69.16 | \$33.00 | \$26.00 | |
| Mix Aspen | Pulpwood | Cords | 1,048.00 | \$13.25 | \$30.00 | \$19.99 | \$23.00 | \$21.01 | |
| <u>NON BID</u> | | | | | | | | | |
| Paper Birch | Sawlogs | MBF | 5.00 | \$135.00 | \$135.00 | \$135.00 | \$135.00 | \$135.00 | |
| W. Spruce | Sawlogs | MBF | 22.20 | \$50.00 | \$50.00 | \$50.00 | \$50.00 | \$50.00 | |
| White Pine | Sawlogs | MBF | 9.40 | \$135.00 | \$135.00 | \$135.00 | \$135.00 | \$135.00 | |
| Red Pine | Sawlogs | MBF | 16.70 | \$218.00 | \$218.00 | \$218.00 | \$218.00 | \$218.00 | |
| Mix Hardwood | Sawlogs | MBF | 1.50 | \$106.00 | \$106.00 | \$106.00 | \$106.00 | \$106.00 | |
| Paper Birch | Pulpwood | Cords | 214.00 | \$9.75 | \$9.75 | \$9.75 | \$9.75 | \$9.75 | |
| B. Poplar | Pulpwood | Cords | 51.00 | \$9.25 | \$9.25 | \$9.25 | \$9.25 | \$9.25 | |
| Balsam Fir | Pulpwood | Cords | 187.00 | \$14.00 | \$14.00 | \$14.00 | \$14.00 | \$14.00 | |
| White Pine | Pulpwood | Cords | 71.00 | \$6.00 | \$6.00 | \$6.00 | \$6.00 | \$6.00 | |

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| Sale Name: BAY CITY PINE | | | | | * Shepard's Forestry Ent., Inc. | Louisiana Pacific Corporation (Newberry) | Beacom Enterprises | WJZ & Sons Harvesting, Inc. |
|---------------------------------|----------|-------|---------------------|-----------------------------|------------------------------------|--|-----------------------|--------------------------------|
| Contract #: 45-008-03-01 | | | | | Bidders: | | | |
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| <u>NON BID</u> | | | | | | | | |
| Red Pine | Pulpwood | Cords | 26.00 | \$51.50 | \$51.50 | \$51.50 | \$51.50 | \$51.50 |
| Jack Pine | Pulpwood | Cords | 4.00 | \$43.00 | \$43.00 | \$43.00 | \$43.00 | \$43.00 |
| Mix Hardwood | Pulpwood | Cords | 110.00 | \$7.40 | \$7.40 | \$7.40 | \$7.40 | \$7.40 |
| Total | | | | 33,697.85 | \$54,412.35 | \$53,573.65 | \$47,398.85 | \$43,507.33 |

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Sault Ste Marie Office

Bid Opening Date: 06/07/2004

| Sale Name: CEDAR RIDGE HARDWOOD Contract #: 45-009-03-01 | | | | | Bidders: | * BFP Management, Inc. | Timber Products Company | Nettleton Wood Products, Inc. |
|--|----------|-------|---------------------|-----------------------------|--------------|---------------------------|----------------------------|----------------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| <u>BID</u> | | | | | | | | |
| Sugar Maple | Sawlogs | MBF | 78.50 | \$775.00 | \$1,067.04 | \$899.00 | \$875.00 | |
| <u>NON BID</u> | | | | | | | | |
| Red Maple | Sawlogs | MBF | 0.60 | \$109.00 | \$109.00 | \$109.00 | \$109.00 | |
| White Ash | Sawlogs | MBF | 0.60 | \$107.00 | \$107.00 | \$107.00 | \$107.00 | |
| Beech | Sawlogs | MBF | 13.70 | \$81.00 | \$81.00 | \$81.00 | \$81.00 | |
| Paper Birch | Sawlogs | MBF | 6.10 | \$147.00 | \$147.00 | \$147.00 | \$147.00 | |
| W. Spruce | Sawlogs | MBF | 0.30 | \$47.00 | \$47.00 | \$47.00 | \$47.00 | |
| Mix Aspen | Sawlogs | MBF | 17.60 | \$41.00 | \$41.00 | \$41.00 | \$41.00 | |
| Paper Birch | Pulpwood | Cords | 7.00 | \$6.15 | \$6.15 | \$6.15 | \$6.15 | |
| Balsam Fir | Pulpwood | Cords | 25.00 | \$12.70 | \$12.70 | \$12.70 | \$12.70 | |
| Mix Aspen | Pulpwood | Cords | 64.00 | \$12.85 | \$12.85 | \$12.85 | \$12.85 | |
| Mix Hardwood | Pulpwood | Cords | 262.00 | \$8.65 | \$8.65 | \$8.65 | \$8.65 | |

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| Sale Name: CEDAR RIDGE HARDWOOD | | | | | * BFP Management, Inc. | Timber Products Company | Nettleton Wood Products, Inc. |
|--|---------|-------|------------------|--------------------------|------------------------|-------------------------|-------------------------------|
| Contract #: 45-009-03-01 | | | | | Bidders: | | |
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| Total | | | | 67,158.45 | \$90,083.59 | \$76,892.45 | \$75,008.45 |

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* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Sault Ste Marie Office

Bid Opening Date: 06/07/2004

| Sale Name: CEDAR RIDGE ASPEN Contract #: 45-010-03-01 | | | | | Bidders: | | * Nettleton Wood Products, Inc. | WJZ & Sons Harvesting, Inc. | Louisiana Pacific Corporation (Newberry) |
|---|----------|-------|------------------|--------------------------|--------------------|--------------------|---------------------------------|-----------------------------|--|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | |
| <u>BID</u> | | | | | | | | | |
| Sugar Maple | Sawlogs | MBF | 31.70 | \$775.00 | \$795.00 | \$780.00 | \$778.50 | | |
| Mix Aspen | Pulpwood | Cords | 1,827.00 | \$12.35 | \$13.35 | \$12.50 | \$12.35 | | |
| <u>NON BID</u> | | | | | | | | | |
| Paper Birch | Sawlogs | MBF | 36.40 | \$147.00 | \$147.00 | \$147.00 | \$147.00 | | |
| W. Spruce | Sawlogs | MBF | 47.90 | \$47.00 | \$47.00 | \$47.00 | \$47.00 | | |
| Mix Aspen | Sawlogs | MBF | 153.10 | \$41.00 | \$41.00 | \$41.00 | \$41.00 | | |
| Mix Hardwood | Sawlogs | MBF | 6.10 | \$107.00 | \$107.00 | \$107.00 | \$107.00 | | |
| Paper Birch | Pulpwood | Cords | 344.00 | \$6.00 | \$6.00 | \$6.00 | \$6.00 | | |
| Balsam Fir | Pulpwood | Cords | 276.00 | \$12.90 | \$12.90 | \$12.90 | \$12.90 | | |
| W. Spruce | Pulpwood | Cords | 266.00 | \$18.75 | \$18.75 | \$18.75 | \$18.75 | | |
| Mix Hardwood | Pulpwood | Cords | 190.00 | \$8.50 | \$8.50 | \$8.50 | \$8.50 | | |
| Total | | | | 73,889.75 | \$76,350.75 | \$74,322.30 | \$74,000.70 | | |

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

* - Represents Highest Bidder