

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Forest, Mineral and Fire Management **Atlanta Office**

Place, time and date of opening of bids: Atlanta Office 03:00 PM (local time) 03/15/2005

Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Dayle Garlock, Sale Officer

2 Vicki Berlin, Witness

SALE NAME: CHIPPEWA HILLS RED

SALE NUMBER: 54-028-04-01

HIGHEST BIDDER: Biewer Sawmill, Inc

% OVER MINIMUM: 37.59%

SALE NAME: Stop 98

SALE NUMBER: 54-010-03-01

HIGHEST BIDDER: E.H. Tulgestka & Sons

% OVER MINIMUM: 16.80%

SALE NAME: STOP 105 **SALE NUMBER:** 54-011-03-01

HIGHEST BIDDER: E.H. Tulgestka & Sons

% OVER MINIMUM: 28.57%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Atlanta Office Bid Opening Date: 03/15/2005

Sale Name: CHIPPEWA HILLS RED Contract #: 54-028-04-01			Bidders:		* Biewer Sawmill, Inc	E.H. Tulgestka & Sons
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Red Pine	Sawlogs	MBF	136.20	\$132.00	\$140.00	\$141.40
Red Pine	Pulpwood	Cords	691.00	\$36.40	\$61.15	\$45.76
Mix Aspen	Sawlogs	MBF	23.10	\$120.00	\$120.00	\$120.00
Mix Hardwood	Sawlogs	MBF	5.00	\$46.00	\$46.00	\$46.00
Mix Aspen	Pulpwood	Cords	90.00	\$22.40	\$22.40	\$22.40
Mix Hardwood	Pulpwood	Cords	25.00	\$10.05	\$10.05	\$10.05
Total				48,400.05	\$66,591.90	\$56,148.09

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Atlanta Office Bid Opening Date: 03/15/2005

Sale Name: St Contract #: 54	* E.H. Tulgestka & Sons				
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Red Pine	Sawlogs	MBF	12.70	\$143.00	\$258.60
Mix Aspen	Sawlogs	MBF	14.10	\$132.00	\$132.00
Red Pine	Pulpwood	Cords	45.00	\$34.95	\$34.95
Jack Pine	Pulpwood	Cords	46.00	\$28.45	\$28.45
Jack Pine	Sawlogs	MBF	9.60	\$111.00	\$111.00
Mix Aspen	Pulpwood	Cords	46.00	\$21.90	\$21.90
Mix Hardwood	Pulpwood	Cords	11.00	\$9.80	\$9.80
Total				8,739.55	\$10,207.67

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Atlanta Office Bid Opening Date: 03/15/2005

Sale Name: STOP 105 Contract #: 54-011-03-01 Bid					* E.H. Tulgestka & Sons
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Red Oak	Sawlogs	MBF	16.50	\$343.00	\$367.00
White Pine	Sawlogs	MBF	59.70	\$64.00	\$110.00
NON BID Mix Softwood	Sawlogs	MBF	5.20	\$42.00	\$42.00
Mix Hardwood	Sawlogs	MBF	4.00	\$50.00	\$50.00
Red Oak	Pulpwood	Cords	20.00	\$8.70	\$8.70
White Pine	Pulpwood	Cords	139.00	\$4.75	\$4.75
Mix Softwood	Pulpwood	Cords	3.00	\$10.85	\$10.85
Mix Hardwood	Pulpwood	Cords	26.00	\$9.00	\$9.00
Total				10,999.50	\$14,141.70

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder