TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Forest, Mineral and Fire Management

Baraga Office

Place, time and date of opening of bids: Baraga Office 09:00 AM (local time) 12/07/2004

Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Martin Nelson, Sale Officer 4 John Turunen 7 David Harju

2 Donald Mankee, Witness 5 Al Usimaki 8 Tom Becia

3 Fred Hansen 6 Robert Erickson 9 Eric Danielson

SALE NAME: ROCK RIVER HDWD

SALE NUMBER: 11-006-04-01 HIGHEST BIDDER: Tigerton Lumber Co

% OVER MINIMUM: 27.88%

SALE NAME: OTTER MIX SALE NUMBER: 11-017-04-01

HIGHEST BIDDER: Usimaki Logging, Inc.

% OVER MINIMUM: 47.55%

SALE NAME: OVERLOOK HDWD

SALE NUMBER: 11-014-04-01

HIGHEST BIDDER: Tigerton Lumber Co

% OVER MINIMUM: 73.81%

SALE NAME: NORTH LAIRD HDWD

SALE NUMBER: 11-023-05-01

HIGHEST BIDDER: Usimaki Logging, Inc.

% OVER MINIMUM: 154.70%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Martin Nelson

POSTED BY:

Bid Opening Location: Baraga Office Bid Opening Date: 12/07/2004

	OCK RIVER H 1-006-04-01	IDWD		Bidders:	* Tigerton Lumber Co	E & M Contracting, Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Sugar Maple	Sawlogs	MBF	24.60	\$582.00	\$625.00	\$650.00
Red Maple	Sawlogs	MBF	2.00	\$131.00	\$150.00	\$131.00
Yellow Birch	Sawlogs	MBF	4.10	\$282.00	\$300.00	\$282.00
Basswood	Sawlogs	MBF	7.20	\$93.00	\$100.00	\$93.00
W. Spruce	Sawlogs	MBF	2.30	\$21.00	\$21.00	\$40.00
Mix Hardwood	Pulpwood	Cords	651.00	\$9.00	\$18.00	\$10.00
NON BID Paper Birch	Sawlogs	MBF	0.20	\$190.00	\$190.00	\$190.00
Black Ash	Sawlogs	MBF	0.70	\$83.00	\$83.00	\$83.00
Q. Aspen	Pulpwood	Cords	140.40	\$15.70	\$15.70	\$15.70
Mix Softwood	Pulpwood	Cords	57.30	\$13.55	\$13.55	\$13.55
Total				25,389.10	\$32,468.10	\$27,756.60

^{* -} Represents Highest Bidder

Bid Opening Location: Baraga Office Bid Opening Date: 12/07/2004

Sale Name: O' Contract #: 11	Bidders:	* Usimaki Logging, Inc.			
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Sugar Maple	Sawlogs	MBF	31.90	\$507.00	\$600.00
Red Maple	Sawlogs	MBF	11.10	\$114.00	\$115.00
W. Spruce	Sawlogs	MBF	11.60	\$19.00	\$70.00
Q. Aspen	Pulpwood	Cords	750.20	\$17.30	\$26.00
Mix Softwood	Pulpwood	Cords	155.70	\$15.00	\$27.00
Mix Hardwood	Pulpwood	Cords	783.40	\$10.00	\$20.00
NON BID Yellow Birch	Sawlogs	MBF	2.40	\$246.00	\$246.00
Basswood	Sawlogs	MBF	0.40	\$81.00	\$81.00
Black Ash	Sawlogs	MBF	0.30	\$71.00	\$71.00
Black Cherry	Sawlogs	MBF	1.20	\$158.00	\$158.00
Total				41,640.76	\$61,439.30

^{* -} Represents Highest Bidder

Bid Opening Location: Baraga Office Bid Opening Date: 12/07/2004

Sale Name: OVERLOOK HDWD Contract #: 11-014-04-01 Bidders:					* Tigerton Lumber Co	John & Arthur Penegor, Inc	Erickson Lumber, Inc.	Northern Hardwoods	E & M Contracting, Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Sugar Maple	Sawlogs	MBF	81.20	\$573.00	\$1,031.40	\$725.00	\$825.00	\$786.00	\$650.00
Red Maple	Sawlogs	MBF	28.90	\$129.00	\$135.00	\$200.00	\$210.00	\$165.00	\$129.00
Yellow Birch	Sawlogs	MBF	8.20	\$278.00	\$300.00	\$800.00	\$310.00	\$399.00	\$278.00
Q. Aspen	Pulpwood	Cords	353.70	\$14.25	\$20.00	\$16.00	\$16.20	\$14.25	\$17.00
Mix Hardwood	Pulpwood	Cords	568.90	\$8.15	\$20.00	\$30.00	\$12.20	\$15.00	\$14.00
NON BID Basswood	Sawlogs	MBF	0.30	\$92.00	\$92.00	\$92.00	\$92.00	\$92.00	\$92.00
White Ash	Sawlogs	MBF	0.40	\$82.00	\$82.00	\$82.00	\$82.00	\$82.00	\$82.00
W. Spruce	Sawlogs	MBF	0.40	\$21.00	\$21.00	\$21.00	\$21.00	\$21.00	\$21.00
Mix Hardwood	Sawlogs	MBF	1.50	\$124.00	\$124.00	\$124.00	\$124.00	\$124.00	\$124.00
Mix Softwood	Pulpwood	Cords	26.70	\$12.35	\$12.35	\$12.35	\$12.35	\$12.35	\$12.35
Total 62,796.6				62,796.61	\$109,147.73	\$94,520.75	\$88,856.07	\$86,021.77	\$73,349.75

^{* -} Represents Highest Bidder

Bid Opening Location: Baraga Office Bid Opening Date: 12/07/2004

	ORTH LAIRD	* Usimaki Logging, Inc.	E & M Contracting, Inc			
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Sugar Maple	Sawlogs	MBF	32.30	\$230.00	\$400.00	\$350.00
Red Maple	Sawlogs	MBF	21.10	\$57.00	\$110.00	\$57.00
Yellow Birch	Sawlogs	MBF	16.80	\$123.00	\$200.00	\$123.00
Q. Aspen	Pulpwood	Cords	312.90	\$6.50	\$19.00	\$12.00
Mix Hardwood	Pulpwood	Cords	909.00	\$3.75	\$19.00	\$11.00
NON BID Basswood	Sawlogs	MBF	1.40	\$41.00	\$41.00	\$41.00
Red Oak	Sawlogs	MBF	0.50	\$194.00	\$194.00	\$194.00
Paper Birch	Sawlogs	MBF	0.40	\$83.00	\$83.00	\$83.00
W. Spruce	Sawlogs	MBF	3.80	\$9.00	\$9.00	\$9.00
White Pine	Sawlogs	MBF	0.40	\$36.00	\$36.00	\$36.00
Black Ash	Sawlogs	MBF	1.10	\$36.00	\$36.00	\$36.00

Bid Opening Location: Baraga Office Bid Opening Date: 12/07/2004

	ORTH LAIRD	HDWD		Bidders:	* Usimaki Logging, Inc.	E & M Contracting, Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
NON BID Mix Softwood	Pulpwood	Cords	31.80	\$5.70	\$5.70	\$5.70
Total				16,597.76	\$42,274.16	\$28,784.96

^{* -} Represents Highest Bidder