

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Gladwin Office

Forest, Mineral and Fire Management

Place, time and date of opening of bids: Gladwin Office 02:00 PM (local time) 02/23/2005

Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Rosanne Hatfield, Sale Officer 4 Chris Muma 7 Kelly Standerfer 10 Mark Diesen

2 Tim Gallagher, Witness 5 Shawn Muma 8 Greg Wood 11 Tony Fox

3 Chris Damvelt 6 Ron Wemple 9 Wes Windover

SALE NAME: CORNWELL HARVEST

SALE NUMBER: 73-007-05-01
HIGHEST BIDDER: Chris Muma
% OVER MINIMUM: 53.62%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/ POSTED BY: Rosanne Hatfield

Bid Opening Location: Gladwin Office Bid Opening Date: 02/23/2005

Sale Name: CORNWELL HARVEST Contract #: 73-007-05-01 Bidders:					* Chris Muma	Biewer Sawmill, Inc	Ron Wemple	SAPPI	Rothig Forest Products, Inc.	Packaging Corp. Of America
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Red Pine	Sawlogs	MBF	1,081.00	\$195.00	\$195.00	\$200.00	\$320.49	\$317.00	\$195.00	\$291.83
Mixed Oak	Sawlogs	MBF	121.00	\$156.00	\$1,849.50	\$1,757.22	\$156.00	\$156.00	\$156.00	\$156.00
Red Maple	Pulpwood	Cords	1,563.00	\$12.00	\$12.00	\$12.00	\$12.00	\$12.00	\$85.09	\$12.00
Red Pine	Pulpwood	Cords	1,429.00	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00
Mix Aspen	Pulpwood	Cords	827.00	\$17.00	\$17.00	\$17.00	\$17.00	\$17.00	\$17.00	\$17.00
NON BID Sugar Maple	Sawlogs	MBF	13.00	\$480.00	\$480.00	\$480.00	\$480.00	\$480.00	\$480.00	\$480.00
Red Maple	Sawlogs	MBF	81.00	\$137.00	\$137.00	\$137.00	\$137.00	\$137.00	\$137.00	\$137.00
Mix Pine	Sawlogs	MBF	21.00	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00
Mix Aspen	Sawlogs	MBF	89.00	\$63.00	\$63.00	\$63.00	\$63.00	\$63.00	\$63.00	\$63.00
Mix Hardwood	Sawlogs	MBF	38.00	\$127.00	\$127.00	\$127.00	\$127.00	\$127.00	\$127.00	\$127.00
Sugar Maple	Pulpwood	Cords	337.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00

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Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
NON BID Jack Pine	Pulpwood	Cords	323.00	\$22.00	\$22.00	\$22.00	\$22.00	\$22.00	\$22.00	\$22.00
Mix Pine	Pulpwood	Cords	47.00	\$3.00	\$3.00	\$3.00	\$3.00	\$3.00	\$3.00	\$3.00
Mixed Oak	Pulpwood	Cords	592.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00
Mix Hardwood	Pulpwood	Cords	389.00	\$14.00	\$14.00	\$14.00	\$14.00	\$14.00	\$14.00	\$14.00
Total				382,134.00	\$587,047.50	\$581,286.62	\$517,788.69	\$514,016.00	\$496,373.67	\$486,807.23

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Bid Opening Location: Gladwin Office Bid Opening Date: 02/23/2005

	ORNWELL HA	ARVEST		Bisballe Forest Products	Romel Trucking Inc.	IB Logging	
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Red Pine	Sawlogs	MBF	1,081.00	\$195.00	\$195.00	\$195.00	\$248.59
Mixed Oak	Sawlogs	MBF	121.00	\$156.00	\$200.00	\$195.00	\$156.00
Red Maple	Pulpwood	Cords	1,563.00	\$12.00	\$41.74	\$50.00	\$12.00
Red Pine	Pulpwood	Cords	1,429.00	\$45.00	\$51.61	\$49.00	\$45.00
Mix Aspen	Pulpwood	Cords	827.00	\$17.00	\$30.00	\$19.00	\$17.00
NON BID Sugar Maple	Sawlogs	MBF	13.00	\$480.00	\$480.00	\$480.00	\$480.00
Red Maple	Sawlogs	MBF	81.00	\$137.00	\$137.00	\$137.00	\$137.00
Mix Pine	Sawlogs	MBF	21.00	\$45.00	\$45.00	\$45.00	\$45.00
Mix Aspen	Sawlogs	MBF	89.00	\$63.00	\$63.00	\$63.00	\$63.00
Mix Hardwood	Sawlogs	MBF	38.00	\$127.00	\$127.00	\$127.00	\$127.00
Sugar Maple	Pulpwood	Cords	337.00	\$15.00	\$15.00	\$15.00	\$15.00

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NON BID Jack Pine	Pulpwood	Cords	323.00	\$22.00	\$22.00	\$22.00	\$22.00
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Mixed Oak	Pulpwood	Cords	592.00	\$15.00	\$15.00	\$15.00	\$15.00
Mix Hardwood	Pulpwood	Cords	389.00	\$14.00	\$14.00	\$14.00	\$14.00
Total				382,134.00	\$454,138.31	\$453,617.00	\$440,064.79

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

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