

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Forest, Mineral and Fire Management Gladwin Office

Place, time and date of opening of bids: Gladwin Office 02:00 PM (local time) 03/09/2005

Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Steven Nyhoff, Sale Officer

2 Bruce Barlow, Witness

3 Greg Wood

SALE NAME: CUTTING 101 SALE NUMBER: 73-014-04-01

HIGHEST BIDDER: T.R. Timber Company

% OVER MINIMUM: 70.00%

SALE NAME: MOHAWK HARVEST

SALE NUMBER: 73-018-04-01

HIGHEST BIDDER: T.R. Timber Company

% OVER MINIMUM: 60.00%

SALE NAME: ACORN GROVE

SALE NUMBER: 73-020-04-01

HIGHEST BIDDER: Dyer's Sawmill, Inc.

% OVER MINIMUM: 17.42%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/ POSTED BY: Rosanne Hatfield

Bid Opening Location: Gladwin Office Bid Opening Date: 03/09/2005

	UTTING 101 3-014-04-01			Bidders:	* T.R. Timber Company	AJD For/Pro	IB Logging
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Red Maple	Sawlogs	MBF	55.50	\$89.00	\$580.85	\$150.00	\$89.00
Red Pine	Sawlogs	MBF	37.00	\$185.00	\$185.00	\$250.00	\$185.00
Mix Aspen	Sawlogs	MBF	59.00	\$82.00	\$82.00	\$150.00	\$82.00
Mix Aspen	Pulpwood	Cords	408.00	\$16.10	\$16.10	\$28.00	\$47.23
NON BID White Pine	Sawlogs	MBF	25.50	\$70.00	\$70.00	\$70.00	\$70.00
Jack Pine	Sawlogs	MBF	11.00	\$70.00	\$70.00	\$70.00	\$70.00
Red Maple	Pulpwood	Cords	380.00	\$9.05	\$9.05	\$9.05	\$9.05
White Pine	Pulpwood	Cords	308.00	\$11.00	\$11.00	\$11.00	\$11.00
Red Pine	Pulpwood	Cords	54.00	\$30.15	\$30.15	\$30.15	\$30.15
Jack Pine	Pulpwood	Cords	184.00	\$20.50	\$20.50	\$20.50	\$20.50
Mix Softwood	Pulpwood	Cords	55.00	\$10.00	\$10.00	\$10.00	\$10.00

Bid Opening Location: Gladwin Office Bid Opening Date: 03/09/2005

Sale Name: CUTTING 101 Contract #: 73-014-04-01					* T.R. Timber Company	AJD For/Pro	IB Logging
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
NON BID Mix Hardwood	Pulpwood	Cords	55.00	\$8.60	\$8.60	\$8.60	\$8.60
Total				38,996.40	\$66,294.08	\$53,654.10	\$51,697.44

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Bid Opening Location: Gladwin Office Bid Opening Date: 03/09/2005

	IOHAWK HAR 3-018-04-01	RVEST		Bidders:	* T.R. Timber Company	IB Logging	Dyer's Sawmill, Inc.
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Red Maple	Sawlogs	MBF	29.80	\$88.50	\$701.24	\$88.50	\$310.00
Q. Aspen	Sawlogs	MBF	85.10	\$48.00	\$48.00	\$48.00	\$50.00
Red Maple	Pulpwood	Cords	401.00	\$13.30	\$13.30	\$13.30	\$14.00
Q. Aspen	Pulpwood	Cords	760.00	\$16.95	\$16.95	\$40.52	\$17.00
NON BID White Ash	Sawlogs	MBF	10.60	\$65.00	\$65.00	\$65.00	\$65.00
Mix Pine	Sawlogs	MBF	11.70	\$137.00	\$137.00	\$137.00	\$137.00
White Ash	Pulpwood	Cords	104.00	\$14.50	\$14.50	\$14.50	\$14.50
Paper Birch	Pulpwood	Cords	76.00	\$10.20	\$10.20	\$10.20	\$10.20
Mix Pine	Pulpwood	Cords	40.00	\$12.20	\$12.20	\$12.20	\$12.20
Mixed Oak	Pulpwood	Cords	33.00	\$13.10	\$13.10	\$13.10	\$13.10
Total				30,432.80	\$48,692.45	\$48,346.00	\$37,522.40

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Bid Opening Location: Gladwin Office Bid Opening Date: 03/09/2005

	ACORN GROVE 73-020-04-01	E		Bidders:	* Dyer's Sawmill, Inc.	AJD For/Pro	IB Logging
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Mixed Oak	Sawlogs	MBF	212.00	\$167.00	\$210.00	\$200.00	\$167.00
Mixed Oak	Pulpwood	Cords	842.00	\$15.00	\$15.00	\$15.00	\$21.74
Mix Aspen	Sawlogs	MBF	11.00	\$80.00	\$80.00	\$80.00	\$80.00
Red Maple	Pulpwood	Cords	25.00	\$14.00	\$14.00	\$14.00	\$14.00
Mix Aspen	Pulpwood	Cords	153.00	\$20.00	\$20.00	\$20.00	\$20.00
Total				52,324.00	\$61,440.00	\$59,320.00	\$57,999.08

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder