

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Forest, Mineral and Fire Management **Gladwin Office**

Place, time and date of opening of bids: Gladwin Office 02:00 PM (local time) 04/13/2005

Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Courtney Borgondy, Sale Officer 4 Alan Crawford

2 Tim Gallagher, Witness

3 Chris Damvelt

SALE NAME: OFF THE GRADE

SALE NUMBER: 73-027-04-01 HIGHEST BIDDER: I.B. Loggin Inc

% OVER MINIMUM: 61.58%

SALE NAME: OAK RETENTION

SALE NUMBER: 73-003-05-01
HIGHEST BIDDER: AJD For/Pro
% OVER MINIMUM: 81.61%

SALE NAME: KEEHN ASPEN

SALE NUMBER: 73-012-05-01

% OVER MINIMUM: 53.32%

HIGHEST BIDDER:

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Rothig Forest Products

POSTED BY:

Courtney Borgondy

Bid Opening Location: Gladwin Office Bid Opening Date: 04/13/2005

| | FF THE GRAD 3-027-04-01 | DE | | Bidders: | * I.B. Loggin Inc | T.R. Timber Company | Lutke Forest Products | Shawn Muma Logging | Dyer's Sawmill, Inc. |
|---------------------|----------------------------|-----------|------------------|-----------------------------|-------------------|------------------------|--------------------------|-----------------------|-------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Red Maple | Sawlogs | MBF | 143.00 | \$83.00 | \$276.88 | \$120.00 | \$101.00 | \$83.00 | \$83.00 |
| Red Oak | Sawlogs | MBF | 38.30 | \$230.00 | \$230.00 | \$1,057.68 | \$248.00 | \$585.00 | \$300.00 |
| Mixed Oak | Sawlogs | MBF | 56.90 | \$145.00 | \$145.00 | \$145.00 | \$163.00 | \$145.00 | \$145.00 |
| Mix Aspen | Sawlogs | MBF | 501.80 | \$67.00 | \$67.00 | \$67.00 | \$85.00 | \$67.00 | \$67.00 |
| Mix Aspen | Pulpwood | Cords | 488.00 | \$18.50 | \$67.00 | \$18.50 | \$36.00 | \$18.50 | \$18.50 |
| NON BID Paper Birch | Sawlogs | MBF | 15.60 | \$75.00 | \$75.00 | \$75.00 | \$75.00 | \$75.00 | \$75.00 |
| Mix Hardwood | Sawlogs | MBF | 9.40 | \$120.00 | \$120.00 | \$120.00 | \$120.00 | \$120.00 | \$120.00 |
| Red Maple | Pulpwood | Cords | 462.00 | \$11.50 | \$11.50 | \$11.50 | \$11.50 | \$11.50 | \$11.50 |
| Red Oak | Pulpwood | Cords | 50.00 | \$14.00 | \$14.00 | \$14.00 | \$14.00 | \$14.00 | \$14.00 |
| Paper Birch | Pulpwood | Cords | 91.00 | \$10.50 | \$10.50 | \$10.50 | \$10.50 | \$10.50 | \$10.50 |
| Mixed Oak | Pulpwood | Cords | 154.00 | \$13.30 | \$13.30 | \$13.30 | \$13.30 | \$13.30 | \$13.30 |

Bid Opening Location: Gladwin Office Bid Opening Date: 04/13/2005

| Sale Name: OFF THE GRADE Contract #: 73-027-04-01 Bidders: | | | | Bidders: | * I.B. Loggin Inc | T.R. Timber Company | Lutke Forest Products | Shawn Muma Logging | Dyer's Sawmill, Inc. |
|--|------------|--|-----------------------------|--------------|-------------------|------------------------|--------------------------|-----------------------|-------------------------|
| Species | Listinated | | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | |
| NON BID Mix Hardwood | | | \$12.60 | \$12.60 | \$12.60 | \$12.60 | \$12.60 | \$12.60 | |
| Total | | | | 83,458.80 | \$134,851.64 | \$120,449.94 | \$105,318.80 | \$97,055.30 | \$86,139.80 |

^{* -} Represents Highest Bidder

Bid Opening Location: Gladwin Office Bid Opening Date: 04/13/2005

| Sale Name: Contract #: | OAK RETENTI 73-003-05-01 | ON | | Bidders: | * AJD For/Pro | Weyerhaeuser Corp. | Rothig Forest Products | Lutke Forest Products | T.R. Timber Company | Chris Muma |
|---------------------------|-----------------------------|-------|------------------|-----------------------------|---------------|-----------------------|---------------------------|--------------------------|------------------------|--------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Red Oak | Sawlogs | MBF | 83.70 | \$232.00 | \$450.00 | \$400.00 | \$232.00 | \$250.00 | \$727.90 | \$733.00 |
| Mixed Oak | Sawlogs | MBF | 113.60 | \$148.00 | \$535.00 | \$200.00 | \$148.00 | \$150.00 | \$148.00 | \$148.00 |
| Mix Aspen | Sawlogs | MBF | 135.50 | \$67.00 | \$125.00 | \$115.16 | \$67.00 | \$110.00 | \$67.00 | \$67.00 |
| Mixed Oak | Pulpwood | Cords | 1,104.00 | \$12.50 | \$15.00 | \$35.00 | \$70.14 | \$34.00 | \$14.00 | \$12.50 |
| Mix Aspen | Pulpwood | Cords | 956.00 | \$17.30 | \$23.00 | \$35.00 | \$17.30 | \$38.00 | \$17.30 | \$17.30 |
| NON BID Red Maple | Sawlogs | MBF | 18.20 | \$85.00 | \$85.00 | \$85.00 | \$85.00 | \$85.00 | \$85.00 | \$85.00 |
| White Pine | Sawlogs | MBF | 4.60 | \$62.00 | \$62.00 | \$62.00 | \$62.00 | \$62.00 | \$62.00 | \$62.00 |
| Red Pine | Sawlogs | MBF | 12.00 | \$179.00 | \$179.00 | \$179.00 | \$179.00 | \$179.00 | \$179.00 | \$179.00 |
| Red Maple | Pulpwood | Cords | 538.00 | \$11.50 | \$11.50 | \$11.50 | \$11.50 | \$11.50 | \$11.50 | \$11.50 |
| White Pine | Pulpwood | Cords | 188.00 | \$11.90 | \$11.90 | \$11.90 | \$11.90 | \$11.90 | \$11.90 | \$11.90 |
| Red Pine | Pulpwood | Cords | 87.00 | \$36.65 | \$36.65 | \$36.65 | \$36.65 | \$36.65 | \$36.65 | \$36.65 |

Bid Opening Location: Gladwin Office Bid Opening Date: 04/13/2005

| Sale Name: OAK RETENTION Contract #: 73-003-05-01 Bidders: | | | | | * AJD For/Pro | Weyerhaeuser Corp. | Rothig Forest Products | Lutke Forest Products | T.R. Timber Company | Chris Muma |
|--|----------|-------|------------------|-----------------------------|---------------|-----------------------|---------------------------|--------------------------|------------------------|--------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| NON BID Jack Pine | Pulpwood | Cords | 246.00 | \$19.00 | \$19.00 | \$19.00 | \$19.00 | \$19.00 | \$19.00 | \$19.00 |
| Total 95,915.45 | | | | \$174,193.45 | \$164,171.13 | \$159,550.01 | \$147,000.95 | \$139,078.28 | \$137,849.15 | |

^{* -} Represents Highest Bidder

Bid Opening Location: Gladwin Office Bid Opening Date: 04/13/2005

| | AK RETENTIO 3-003-05-01 | ON | | Bidders: | Akin Forest Products | I.B. Loggin Inc | Crawford Forest Products |
|-------------------|----------------------------|-------|------------------|-----------------------------|-------------------------|-----------------|-----------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Red Oak | Sawlogs | MBF | 83.70 | \$232.00 | \$400.02 | \$616.27 | \$315.63 |
| Mixed Oak | Sawlogs | MBF | 113.60 | \$148.00 | \$170.00 | \$148.00 | \$168.50 |
| Mix Aspen | Sawlogs | MBF | 135.50 | \$67.00 | \$100.00 | \$67.00 | \$90.50 |
| Mixed Oak | Pulpwood | Cords | 1,104.00 | \$12.50 | \$15.00 | \$12.50 | \$14.85 |
| Mix Aspen | Pulpwood | Cords | 956.00 | \$17.30 | \$27.30 | \$17.30 | \$22.65 |
| NON BID Red Maple | Sawlogs | MBF | 18.20 | \$85.00 | \$85.00 | \$85.00 | \$85.00 |
| White Pine | Sawlogs | MBF | 4.60 | \$62.00 | \$62.00 | \$62.00 | \$62.00 |
| Red Pine | Sawlogs | MBF | 12.00 | \$179.00 | \$179.00 | \$179.00 | \$179.00 |
| Red Maple | Pulpwood | Cords | 538.00 | \$11.50 | \$11.50 | \$11.50 | \$11.50 |
| White Pine | Pulpwood | Cords | 188.00 | \$11.90 | \$11.90 | \$11.90 | \$11.90 |
| Red Pine | Pulpwood | Cords | 87.00 | \$36.65 | \$36.65 | \$36.65 | \$36.65 |

Bid Opening Location: Gladwin Office Bid Opening Date: 04/13/2005

| | AK RETENTIO 3-003-05-01 | ON | | Bidders: | Akin Forest Products | I.B. Loggin Inc | Crawford Forest Products |
|-------------------|--|-------|--------|-----------------------------|-------------------------|-----------------|-----------------------------|
| Species | Species Product Units Estimated Volume | | | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| NON BID Jack Pine | Pulpwood | Cords | 246.00 | \$19.00 | \$19.00 | \$19.00 | \$19.00 |
| Total | | | | 95,915.45 | \$129,269.42 | \$128,078.85 | \$116,137.33 |

^{* -} Represents Highest Bidder

Bid Opening Location: Gladwin Office Bid Opening Date: 04/13/2005

| Sale Name: Contract #: | KEEHN ASPEN 73-012-05-01 | | | Bidders: | * Rothig Forest Products | Lutke Forest Products | L.C. Logging | Shawn Muma Logging | Crawford Forest Products | Akin Forest Products |
|---------------------------|---------------------------------|-------|------------------|-----------------------------|-----------------------------|--------------------------|--------------|-----------------------|-----------------------------|-------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Red Pine | Sawlogs | MBF | 55.00 | \$159.00 | \$159.00 | \$200.00 | \$300.00 | \$300.00 | \$200.15 | \$170.00 |
| Mix Aspen | Sawlogs | MBF | 35.00 | \$63.00 | \$63.00 | \$95.00 | \$63.00 | \$63.00 | \$87.50 | \$102.00 |
| Red Pine | Pulpwood | Cords | 61.00 | \$40.00 | \$40.00 | \$65.00 | \$40.00 | \$40.00 | \$59.75 | \$44.00 |
| Mix Aspen | Pulpwood | Cords | 282.00 | \$16.00 | \$54.50 | \$32.00 | \$16.00 | \$16.00 | \$22.55 | \$27.30 |
| NON BID Red Maple | Sawlogs | MBF | 3.00 | \$131.00 | \$131.00 | \$131.00 | \$131.00 | \$131.00 | \$131.00 | \$131.00 |
| Mixed Oak | Sawlogs | MBF | 5.00 | \$156.00 | \$156.00 | \$156.00 | \$156.00 | \$156.00 | \$156.00 | \$156.00 |
| Red Maple | Pulpwood | Cords | 98.00 | \$11.00 | \$11.00 | \$11.00 | \$11.00 | \$11.00 | \$11.00 | \$11.00 |
| Mixed Oak | Pulpwood | Cords | 15.00 | \$14.00 | \$14.00 | \$14.00 | \$14.00 | \$14.00 | \$14.00 | \$14.00 |
| Total | | | | 20,363.00 | \$31,220.00 | \$29,775.00 | \$28,118.00 | \$28,118.00 | \$26,535.60 | \$25,763.60 |

^{* -} Represents Highest Bidder

Bid Opening Location: Gladwin Office Bid Opening Date: 04/13/2005

| Sale Name: k | EEHN ASPEN | | | | I.B. Loggin Inc |
|---------------------|-------------|-------------------|------------------|-----------------------------|-----------------|
| | 3-012-05-01 | 12-05-01 Bidders: | | | |
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit |
| BID Red Pine | Sawlogs | MBF | 55.00 | \$159.00 | \$207.16 |
| Mix Aspen | Sawlogs | MBF | 35.00 | \$63.00 | \$63.00 |
| Red Pine | Pulpwood | Cords | 61.00 | \$40.00 | \$48.00 |
| Mix Aspen | Pulpwood | Cords | 282.00 | \$16.00 | \$16.00 |
| Red Maple | Sawlogs | MBF | 3.00 | \$131.00 | \$131.00 |
| Mixed Oak | Sawlogs | MBF | 5.00 | \$156.00 | \$156.00 |
| Red Maple | Pulpwood | Cords | 98.00 | \$11.00 | \$11.00 |
| Mixed Oak | Pulpwood | Cords | 15.00 | \$14.00 | \$14.00 |
| Total | | | | 20,363.00 | \$23,499.80 |

^{* -} Represents Highest Bidder