

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Forest, Mineral and Fire Management

Gwinn Office

POSTED BY:

Place, time and date of opening of bids: Gwinn Office 03:00 PM (local time) 06/27/2005

Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 William Brondyke, Sale Officer 4 Gerald Mohlman

2 Monica Weis, Witness 5 Bill Porath

3 Kevin Labumbard 6 Joe LaFleur

SALE NAME: RUNNING MINK SALE

SALE NUMBER: 32-026-04-01

HIGHEST BIDDER: Half-Fast Logging, Inc

% OVER MINIMUM: 137.87%

SALE NAME: OLD GRIZ #2 SALE NUMBER: 32-005-04-01

SALE NUMBER. 32-003-04-01

HIGHEST BIDDER: Lafleur Forest Products

% OVER MINIMUM: 90.34%

SALE NAME: NORTH BRANCH DEER CREEK SALE

SALE NUMBER: 32-003-04-01

HIGHEST BIDDER: Roy Nelson Jr & Son For. Prod.

% OVER MINIMUM: 123.11%

SALE NAME: NW SECTION 3 LAKE

SALE NUMBER: 32-007-04-01

HIGHEST BIDDER: Kretz Lumber Co., Inc.

% OVER MINIMUM: 100.40%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Monica Weis

Bid Opening Location: Gwinn Office Bid Opening Date: 06/27/2005

| | UNNING MINI 2-026-04-01 | X SALE | | Bidders: | * Half-Fast Logging, Inc | Roy Nelson Jr & Son For. Prod. | Lafleur Forest Products | C.J. Logging | Gustafson Timber Company |
|--------------------|----------------------------|---------------------------------|-------|-----------------------------|-----------------------------|-----------------------------------|----------------------------|--------------|-----------------------------|
| Species | Product | ct Units Estimated Value Per Un | | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit Bid Per Unit | | Bid Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 3.10 | \$386.00 | \$700.00 | \$407.00 | \$400.00 | \$386.00 | \$390.00 |
| Mix Hardwood | Pulpwood | Cords | 61.40 | \$10.90 | \$42.34 | \$22.12 | \$21.10 | \$16.00 | \$12.50 |
| NON BID Basswood | Sawlogs | MBF | 1.40 | \$87.00 | \$87.00 | \$87.00 | \$87.00 | \$87.00 | \$87.00 |
| Paper Birch | Sawlogs | MBF | 0.10 | \$39.00 | \$39.00 | \$39.00 | \$39.00 | \$39.00 | \$39.00 |
| Paper Birch | Pulpwood | Cords | 6.30 | \$11.60 | \$11.60 | \$11.60 | \$11.60 | \$11.60 | \$11.60 |
| Balsam Fir | Pulpwood | Cords | 2.10 | \$19.80 | \$19.80 | \$19.80 | \$19.80 | \$19.80 | \$19.80 |
| Total | | | | 2,106.22 | \$5,010.04 | \$2,860.23 | \$2,775.90 | \$2,419.36 | \$2,216.86 |

Sawtimber volume calculated using Scribner Dec C log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Bid Opening Location: Gwinn Office Bid Opening Date: 06/27/2005

| | LD GRIZ #2 2-005-04-01 | | | Bidders: | * Lafleur Forest Products | Giguere Logging, Inc. | Roy Nelson Jr & Son For. Prod. | Scott Hageny | Kanerva Forest Products, Inc. |
|-------------------|---------------------------|------------------------|--------|-----------------------------|------------------------------|--------------------------|-----------------------------------|--------------|----------------------------------|
| Species | Product | Units Estimated Volume | | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Q. Aspen | Pulpwood | Cords | 115.10 | \$29.20 | \$29.20 | \$40.00 | \$37.11 | \$29.20 | \$29.20 |
| Balsam Fir | Pulpwood | Cords | 79.90 | \$25.85 | \$182.00 | \$40.00 | \$30.13 | \$32.00 | \$25.90 |
| Mix Hardwood | Pulpwood | Cords | 352.20 | \$14.60 | \$14.60 | \$40.00 | \$34.10 | \$15.00 | \$15.50 |
| NON BID Red Maple | Sawlogs | MBF | 6.40 | \$129.00 | \$129.00 | \$129.00 | \$129.00 | \$129.00 | \$129.00 |
| Paper Birch | Pulpwood | Cords | 21.40 | \$16.55 | \$16.55 | \$16.55 | \$16.55 | \$16.55 | \$16.55 |
| B. Popular | Pulpwood | Cords | 6.50 | \$24.30 | \$24.30 | \$24.30 | \$24.30 | \$24.30 | \$24.30 |
| Black Spruce | Pulpwood | Cords | 53.20 | \$35.80 | \$35.80 | \$35.80 | \$35.80 | \$35.80 | \$35.80 |
| Total | | | | 13,810.74 | \$26,287.12 | \$25,130.28 | \$21,931.05 | \$14,443.00 | \$14,131.71 |

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Bid Opening Location: Gwinn Office Bid Opening Date: 06/27/2005

| Sale Name: Contract #: | NORTH BRANC 32-003-04-01 | CH DEER (| CREEK | Bidders: | * Roy Nelson Jr & Son For. Prod. | Giguere Logging, Inc. | Premier Forest Products Inc. | Lafleur Forest Products | Kanerva Forest Products, Inc. | Earl St. John Forest Products, Inc. |
|------------------------|-----------------------------|-----------|------------------|-----------------------------|-------------------------------------|--------------------------|---------------------------------|----------------------------|----------------------------------|---|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 31.00 | \$275.50 | \$360.00 | \$500.00 | \$551.00 | \$350.00 | \$295.00 | \$275.50 |
| Red Maple | Sawlogs | MBF | 22.70 | \$80.00 | \$101.00 | \$150.00 | \$226.25 | \$120.00 | \$85.00 | \$80.00 |
| Yellow Birch | Sawlogs | MBF | 13.10 | \$111.00 | \$137.00 | \$200.00 | \$225.00 | \$135.00 | \$150.00 | \$111.00 |
| Mix Hardwood | Pulpwood | Cords | 1,107.50 | \$11.00 | \$38.09 | \$32.00 | \$27.50 | \$23.00 | \$13.50 | \$13.00 |
| NON BID Basswood | Sawlogs | MBF | 1.30 | \$90.50 | \$90.50 | \$90.50 | \$90.50 | \$90.50 | \$90.50 | \$90.50 |
| Black Ash | Sawlogs | MBF | 0.80 | \$72.00 | \$72.00 | \$72.00 | \$72.00 | \$72.00 | \$72.00 | \$72.00 |
| Black Cherry | Sawlogs | MBF | 3.20 | \$146.00 | \$146.00 | \$146.00 | \$146.00 | \$146.00 | \$146.00 | \$146.00 |
| Q. Aspen | Pulpwood | Cords | 22.30 | \$17.10 | \$17.10 | \$17.10 | \$17.10 | \$17.10 | \$17.10 | \$17.10 |
| Balsam Fir | Pulpwood | Cords | 63.70 | \$16.00 | \$16.00 | \$16.00 | \$16.00 | \$16.00 | \$16.00 | \$16.00 |
| W. Spruce | Pulpwood | Cords | 57.10 | \$19.70 | \$19.70 | \$19.70 | \$19.70 | \$19.70 | \$19.70 | \$19.70 |
| Total 27,160.95 | | | | | \$60,599.93 | \$60,132.85 | \$58,788.48 | \$43,982.85 | \$31,158.60 | \$29,375.95 |

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Bid Opening Location: Gwinn Office Bid Opening Date: 06/27/2005

| | | | | | * Kretz Lumber Co., Inc. | Lafleur Forest Products | Earl St. John Forest Products, Inc. | Roy Nelson Jr & Son For. Prod. | Premier Forest Products Inc. | Scott Hageny |
|--------------------|----------|-------|------------------|-----------------------------|-----------------------------|----------------------------|---|-----------------------------------|---------------------------------|--------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 6.60 | \$336.00 | \$1,110.00 | \$336.00 | \$1,916.20 | \$412.00 | \$450.00 | \$400.00 |
| Black Cherry | Sawlogs | MBF | 9.70 | \$212.00 | \$680.00 | \$1,311.00 | \$212.00 | \$237.00 | \$450.00 | \$250.00 |
| Q. Aspen | Pulpwood | Cords | 106.60 | \$26.00 | \$28.00 | \$26.00 | \$26.00 | \$36.17 | \$29.00 | \$30.00 |
| Mix Hardwood | Pulpwood | Cords | 376.50 | \$16.60 | \$28.00 | \$16.60 | \$16.60 | \$35.13 | \$24.65 | \$16.60 |
| NON BID Red Maple | Sawlogs | MBF | 1.80 | \$124.00 | \$124.00 | \$124.00 | \$124.00 | \$124.00 | \$124.00 | \$124.00 |
| Balsam Fir | Pulpwood | Cords | 16.80 | \$22.00 | \$22.00 | \$22.00 | \$22.00 | \$22.00 | \$22.00 | \$22.00 |
| W. Spruce | Pulpwood | Cords | 7.20 | \$28.90 | \$28.90 | \$28.90 | \$28.90 | \$28.90 | \$28.90 | \$28.90 |
| Total | | | | 14,096.38 | \$28,249.68 | \$24,756.68 | \$24,525.70 | \$22,901.15 | \$20,508.01 | \$15,313.78 |

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder