

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Forest, Mineral and Fire Management

Indian River Office

Place, time and date of opening of bids: Indian River Office 10:00 AM (local time) 10/12/2004

Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Charlotte Farner, Sale Officer 4 Joel Woodruff

2 Tim Greco, Witness

3 James Paczkowski

SALE NAME: 123 MALONEY HARDWOOD

SALE NUMBER: 52-108-04-01

HIGHEST BIDDER: Rust Wood Products, Inc.

% OVER MINIMUM: 94.02%

SALE NAME: BUZZARD HARDWOOD

SALE NUMBER: 52-116-04-01 **HIGHEST BIDDER:** Jaroche Bros., Inc.

% OVER MINIMUM: 97.19%

SALE NAME: HOLY HANNAH HARDWOOD

SALE NUMBER: 52-119-04-01

HIGHEST BIDDER: Rust Wood Products, Inc.

% OVER MINIMUM: 121.44%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/ POSTED BY: Charlotte Farner

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Indian River Office Bid Opening Date: 10/12/2004

	23 MALONEY 1 2-108-04-01	HARDWO	OD	Bidders:	* Rust Wood Products, Inc.	Fahl Forest Products	Weyerhaeuser Corp.	
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	
BID Sugar Maple	Sawlogs	MBF	23.00	\$413.00	\$705.00	\$420.00	\$521.00	
Mix Hardwood	Pulpwood	Cords	274.00	\$6.40	\$26.10	\$24.50	\$8.00	
NON BID Red Maple	Sawlogs	MBF	4.00	\$82.00	\$82.00	\$82.00	\$82.00	
Basswood	Sawlogs	MBF	3.00	\$76.00	\$76.00	\$76.00	\$76.00	
White Ash	Sawlogs	MBF	12.00	\$70.00	\$70.00	\$70.00	\$70.00	
Beech	Sawlogs	MBF	5.00	\$47.00	\$47.00	\$47.00	\$47.00	
Total				12,883.60	\$24,997.40	\$18,004.00	\$15,806.00	

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Indian River Office Bid Opening Date: 10/12/2004

Sale Name: Contract #:	BUZZARD HAR 52-116-04-01	Bidders:			* Jaroche Bros., Inc.	Dyer's Sawmill, Inc.	Rust Wood Products, Inc.	AJD For/Pro	Weyerhaeuser Corp.	Fahl Forest Products
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Sugar Maple	Sawlogs	MBF	23.00	\$348.00	\$548.00	\$650.00	\$576.00	\$525.00	\$554.00	\$350.00
Basswood	Sawlogs	MBF	53.00	\$67.00	\$210.00	\$125.00	\$140.00	\$100.00	\$75.00	\$107.00
NON BID Beech	Sawlogs	MBF	2.00	\$13.00	\$13.00	\$13.00	\$13.00	\$13.00	\$13.00	\$13.00
Basswood	Pulpwood	Cords	176.00	\$3.90	\$3.90	\$3.90	\$3.90	\$3.90	\$3.90	\$3.90
Mix Hardwood	Pulpwood	Cords	96.00	\$2.75	\$2.75	\$2.75	\$2.75	\$2.75	\$2.75	\$2.75
Total				12,531.40	\$24,710.40	\$22,551.40	\$21,644.40	\$18,351.40	\$17,693.40	\$14,697.40

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

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Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Indian River Office Bid Opening Date: 10/12/2004

	OLY HANNAH 2-119-04-01	I HARDW	OOD	Bidders:	* Rust Wood Products, Inc.	Dyer's Sawmill, Inc.	Fahl Forest Products	Weyerhaeuser Corp.
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Sugar Maple	Sawlogs	MBF	34.00	\$395.00	\$705.00	\$610.00	\$400.00	\$432.00
White Ash	Sawlogs	MBF	39.00	\$72.00	\$150.00	\$100.00	\$75.00	\$75.00
Mix Hardwood	Pulpwood	Cords	500.00	\$5.85	\$26.10	\$12.75	\$22.40	\$8.00
NON BID Basswood	Sawlogs	MBF	4.00	\$76.00	\$76.00	\$76.00	\$76.00	\$76.00
Beech	Sawlogs	MBF	3.00	\$18.00	\$18.00	\$18.00	\$18.00	\$18.00
Total				19,521.00	\$43,228.00	\$31,373.00	\$28,083.00	\$21,971.00

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder