

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources
Forest, Mineral and Fire Management

Manton Office

POSTED BY:

Jason Hartman

Place, time and date of opening of bids: Manton Office 03:00 PM (local time) 07/18/2005

Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Jason Hartman, Sale Officer

2 David Fisher, Witness

SALE NAME: EAST SIDE JACK

SALE NUMBER: 63-021-05-01 HIGHEST BIDDER: Chris Muma % OVER MINIMUM: 59.57%

SALE NAME: LONG DIVIDE

SALE NUMBER: 63-016-05-01

HIGHEST BIDDER: Leon Low's Forest Products

% OVER MINIMUM: 106.75%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Bid Opening Location: Manton Office Bid Opening Date: 07/18/2005

| | EAST SIDE JAC 63-021-05-01 | K | | Bidders: | * Chris Muma | Terry Mid-Michigan Logging | Jason Lutke Forest Prods, Inc. |
|----------------------|-------------------------------|-------|------------------|-----------------------------|--------------|----------------------------------|-----------------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Jack Pine | Sawlogs | MBF | 128.20 | \$117.00 | \$511.00 | \$483.33 | \$120.00 |
| Jack Pine | Pulpwood | Cords | 2,338.10 | \$24.90 | \$24.90 | \$24.90 | \$39.10 |
| NON BID Mixed Oak | Sawlogs | MBF | 27.40 | \$153.00 | \$153.00 | \$153.00 | \$153.00 |
| Mixed Oak | Pulpwood | Cords | 254.80 | \$25.45 | \$25.45 | \$25.45 | \$25.45 |
| Other C. Sp. | Pulpwood | Cords | 85.30 | \$10.55 | \$10.55 | \$10.55 | \$10.55 |
| Total | | | | 84,794.87 | \$135,305.67 | \$131,758.37 | \$118,380.49 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Bid Opening Location: Manton Office Bid Opening Date: 07/18/2005

| | ONG DIVIDE 3-016-05-01 | | | Bidders: | * Leon Low's Forest Products | Shawn Muma | Terry Mid-Michigan Logging | Rothig Forest Products, Inc. | Bruce Bundy | Rex Renwick |
|--------------------|---------------------------|-------|------------------|-----------------------------|---------------------------------|--------------|----------------------------------|---------------------------------|--------------|--------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Red Oak | Sawlogs | MBF | 24.60 | \$308.00 | \$1,100.00 | \$2,848.00 | \$308.00 | \$308.00 | \$340.00 | \$310.00 |
| B. T. Aspen | Sawlogs | MBF | 81.60 | \$94.00 | \$450.00 | \$94.00 | \$94.00 | \$94.00 | \$100.00 | \$100.00 |
| B. T. Aspen | Pulpwood | Cords | 1,170.00 | \$24.40 | \$38.00 | \$24.40 | \$24.40 | \$44.78 | \$34.00 | \$30.00 |
| Jack Pine | Pulpwood | Cords | 405.00 | \$25.65 | \$50.00 | \$25.65 | \$111.11 | \$25.65 | \$28.00 | \$27.00 |
| NON BID White Pine | Sawlogs | MBF | 7.60 | \$98.00 | \$98.00 | \$98.00 | \$98.00 | \$98.00 | \$98.00 | \$98.00 |
| Red Pine | Sawlogs | MBF | 10.10 | \$148.00 | \$148.00 | \$148.00 | \$148.00 | \$148.00 | \$148.00 | \$148.00 |
| Mix Hardwood | Sawlogs | MBF | 13.90 | \$139.00 | \$139.00 | \$139.00 | \$139.00 | \$139.00 | \$139.00 | \$139.00 |
| Red Maple | Pulpwood | Cords | 313.00 | \$17.75 | \$17.75 | \$17.75 | \$17.75 | \$17.75 | \$17.75 | \$17.75 |
| Red Oak | Pulpwood | Cords | 127.00 | \$19.15 | \$19.15 | \$19.15 | \$19.15 | \$19.15 | \$19.15 | \$19.15 |
| Red Pine | Pulpwood | Cords | 19.00 | \$60.40 | \$60.40 | \$60.40 | \$60.40 | \$60.40 | \$60.40 | \$60.40 |
| Mix Softwood | Pulpwood | Cords | 64.00 | \$13.20 | \$13.20 | \$13.20 | \$13.20 | \$13.20 | \$13.20 | \$13.20 |

Bid Opening Location: Manton Office Bid Opening Date: 07/18/2005

| Sale Name: LONG DIVIDE Contract #: 63-016-05-01 Bidders: | | | | * Leon Low's Forest Products | Shawn Muma | Terry Mid-Michigan Logging | Rothig Forest Products, Inc. | Bruce Bundy | Rex Renwick | |
|------------------------------------------------------------|----------|-------|------------------|---------------------------------|--------------|----------------------------------|---------------------------------|--------------|--------------|--------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| NON BID Mix Hardwood | Pulpwood | Cords | 115.00 | \$11.05 | \$11.05 | \$11.05 | \$11.05 | \$11.05 | \$11.05 | \$11.05 |
| Total 69,606.10 | | | | \$143,912.65 | \$132,090.10 | \$104,217.40 | \$93,450.70 | \$83,066.65 | \$77,243.65 | |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Bid Opening Location: Manton Office Bid Opening Date: 07/18/2005

| | ONG DIVIDE 3-016-05-01 | Bidders: | | | Jason Lutke Forest Prods, Inc. | |
|--------------------|---------------------------|----------|------------------|-----------------------------|-----------------------------------|--|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | |
| BID Red Oak | Sawlogs | MBF | 24.60 | \$308.00 | \$310.00 | |
| B. T. Aspen | Sawlogs | MBF | 81.60 | \$94.00 | \$100.00 | |
| B. T. Aspen | Pulpwood | Cords | 1,170.00 | \$24.40 | \$29.40 | |
| Jack Pine | Pulpwood | Cords | 405.00 | \$25.65 | \$26.00 | |
| NON BID White Pine | Sawlogs | MBF | 7.60 | \$98.00 | \$98.00 | |
| Red Pine | Sawlogs | MBF | 10.10 | \$148.00 | \$148.00 | |
| Mix Hardwood | Sawlogs | MBF | 13.90 | \$139.00 | \$139.00 | |
| Red Maple | Pulpwood | Cords | 313.00 | \$17.75 | \$17.75 | |
| Red Oak | Pulpwood | Cords | 127.00 | \$19.15 | \$19.15 | |
| Red Pine | Pulpwood | Cords | 19.00 | \$60.40 | \$60.40 | |
| Mix Softwood | Pulpwood | Cords | 64.00 | \$13.20 | \$13.20 | |

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|-------------------------|---------------------------|-------|------------------|-----------------------------|-----------------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit |
| NON BID Mix Hardwood | Pulpwood | Cords | 115.00 | \$11.05 | \$11.05 |
| Total | | | | 69,606.10 | \$76,136.65 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

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