



TIMBER SALE BID SUMMARY
Michigan Department of Natural Resources

Department of Natural Resources
Forest, Mineral and Fire Management

Newberry Office

Place, time and date of opening of bids: Newberry Office 03:00 PM (local time) 08/18/2005

Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED
THE FOLLOWING PERSONS WERE IN ATTENDANCE

- 1 Les Homan, Sale Officer
2 Theresa Sysol, Witness
3 Judith Salbert
4 Ed Rice

SALE NAME: MTU STUDY BLOCKS C + D
SALE NUMBER: 42-023-05-01
HIGHEST BIDDER: Hydrolake Leasing & Service Co
% OVER MINIMUM: 55.70%

SALE NAME: MTU STUDY BLOCKS K + M
SALE NUMBER: 42-022-05-01
HIGHEST BIDDER: Hydrolake Leasing & Service Co
% OVER MINIMUM: 67.99%

SALE NAME: MTU STUDY BLOCKS G + I
SALE NUMBER: 42-024-05-01
HIGHEST BIDDER: Hydrolake Leasing & Service Co
% OVER MINIMUM: 66.75%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Judith Salbert

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Newberry Office

Bid Opening Date: 08/18/2005

Sale Name: MTU STUDY BLOCKS C + D					* Hydrolake Leasing & Service Co
Contract #: 42-023-05-01		Bidders:			
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
<u>BID</u>					
Red Pine	Sawlogs	MBF	105.10	\$265.00	\$300.00
Red Pine	Pulpwood	Cords	562.00	\$49.00	\$98.59
<u>NON BID</u>					
Paper Birch	Pulpwood	Cords	4.00	\$10.60	\$10.60
White Pine	Pulpwood	Cords	7.00	\$32.50	\$32.50
Jack Pine	Pulpwood	Cords	19.00	\$51.35	\$51.35
Total				56,635.05	\$88,183.13

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Newberry Office

Bid Opening Date: 08/18/2005

Sale Name: MTU STUDY BLOCKS K + M					* Hydrolake Leasing & Service Co
Contract #: 42-022-05-01			Bidders:		
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
<u>BID</u>					
Red Pine	Sawlogs	MBF	207.00	\$265.00	\$502.40
Red Pine	Pulpwood	Cords	351.00	\$49.00	\$50.00
<u>NON BID</u>					
White Pine	Sawlogs	MBF	0.30	\$162.00	\$162.00
Paper Birch	Pulpwood	Cords	2.00	\$10.60	\$10.60
White Pine	Pulpwood	Cords	8.00	\$32.50	\$32.50
Jack Pine	Pulpwood	Cords	8.00	\$51.35	\$51.35
Total				72,794.60	\$122,287.40

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Newberry Office

Bid Opening Date: 08/18/2005

Sale Name: MTU STUDY BLOCKS G + I					* Hydrolake Leasing & Service Co
Contract #: 42-024-05-01			Bidders:		
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
<u>BID</u>					
Red Pine	Sawlogs	MBF	141.90	\$265.00	\$512.73
Red Pine	Pulpwood	Cords	284.00	\$49.00	\$50.00
<u>NON BID</u>					
White Pine	Sawlogs	MBF	2.80	\$162.00	\$162.00
White Pine	Pulpwood	Cords	20.00	\$32.50	\$32.50
Jack Pine	Pulpwood	Cords	9.00	\$51.35	\$51.35
Total				53,085.25	\$88,522.14

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

* - Represents Highest Bidder