

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Forest, Mineral and Fire Management

Traverse City Office

Place, time and date of opening of bids: Traverse City Office

02:10 PM (local time) 02/24/2005

Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Craig Allen, Sale Officer

2 Patrick Ruppen, Witness

3 Gary Long

SALE NAME: STRAY DOG ASPEN

SALE NUMBER: 61-055-04-01

HIGHEST BIDDER: SAPPI **% OVER MINIMUM:** 75.51%

SALE NAME: WRONG WAY AGAIN

SALE NUMBER: 61-096-04-01

HIGHEST BIDDER: Hydrolake Leasing & Service Co

% OVER MINIMUM: 37.89%

SALE NAME: FARMSTEAD RED

SALE NUMBER: 61-078-04-01

HIGHEST BIDDER: Wemple Forest Products

% OVER MINIMUM: 55.50%

SALE NAME: TAG-TEAM MARKING

SALE NUMBER: 61-090-04-01

HIGHEST BIDDER: Dyer's Sawmill, Inc.

% OVER MINIMUM: 91.21%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Craig Allen

POSTED BY:

Bid Opening Location: Traverse City Office Bid Opening Date: 02/24/2005

| | STRAY DOG AS 61-055-04-01 | TRAY DOG ASPEN 1-055-04-01 Bid | | Bidders: | * SAPPI | Weyerhaeuser Corp. | Bruce Bundy | Dan Bundy/Dan Bundy Logging | Jason Lutke Lutke Forest Products | Rothig Forest Products |
|----------------------|------------------------------|--------------------------------|------------------|-----------------------------|--------------|-----------------------|--------------|--------------------------------|---|---------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 12.00 | \$474.00 | \$1,431.00 | \$474.00 | \$485.00 | \$474.00 | \$500.00 | \$474.00 |
| Red Maple | Sawlogs | MBF | 9.00 | \$106.00 | \$106.00 | \$1,206.11 | \$150.00 | \$106.00 | \$120.00 | \$106.00 |
| B. T. Aspen | Sawlogs | MBF | 22.00 | \$96.00 | \$96.00 | \$96.00 | \$125.00 | \$96.00 | \$100.00 | \$96.00 |
| Sugar Maple | Pulpwood | Cords | 77.00 | \$11.00 | \$11.00 | \$11.00 | \$25.00 | \$22.50 | \$21.00 | \$60.46 |
| Red Maple | Pulpwood | Cords | 77.00 | \$14.00 | \$14.00 | \$14.00 | \$31.00 | \$25.01 | \$21.00 | \$14.00 |
| B. T. Aspen | Pulpwood | Cords | 217.00 | \$20.00 | \$20.00 | \$20.00 | \$34.00 | \$35.01 | \$31.00 | \$20.00 |
| NON BID Black Cherry | Pulpwood | Cords | 19.00 | \$10.00 | \$10.00 | \$10.00 | \$10.00 | \$10.00 | \$10.00 | \$10.00 |
| Total | | | | 15,209.00 | \$26,693.00 | \$25,109.99 | \$21,800.00 | \$20,199.44 | \$19,431.00 | \$19,017.42 |

^{* -} Represents Highest Bidder

Bid Opening Location: Traverse City Office Bid Opening Date: 02/24/2005

| | Bidders: | | | | | | | |
|----------------------|----------|-------|------------------|-----------------------------|--------------|--|--|--|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | | | |
| BID Sugar Maple | Sawlogs | MBF | 12.00 | \$474.00 | \$574.00 | | | |
| Red Maple | Sawlogs | MBF | 9.00 | \$106.00 | \$156.00 | | | |
| B. T. Aspen | Sawlogs | MBF | 22.00 | \$96.00 | \$96.00 | | | |
| Sugar Maple | Pulpwood | Cords | 77.00 | \$11.00 | \$12.00 | | | |
| Red Maple | Pulpwood | Cords | 77.00 | \$14.00 | \$14.00 | | | |
| B. T. Aspen | Pulpwood | Cords | 217.00 | \$20.00 | \$20.00 | | | |
| NON BID Black Cherry | Pulpwood | Cords | 19.00 | \$10.00 | \$10.00 | | | |
| Total | | | | 15,209.00 | \$16,936.00 | | | |

^{* -} Represents Highest Bidder

Bid Opening Location: Traverse City Office Bid Opening Date: 02/24/2005

| | /RONG WAY A | AGAIN | | Bidders: | * Hydrolake Leasing & Service Co | Bisballe Forest Products |
|--------------------|-------------|-------|------------------|-----------------------------|--|-----------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID Red Pine | Sawlogs | MBF | 35.50 | \$156.00 | \$206.67 | \$156.00 |
| Mixed Oak | Sawlogs | MBF | 5.30 | \$146.00 | \$300.00 | \$245.11 |
| NON BID White Pine | Sawlogs | MBF | 5.10 | \$65.00 | \$65.00 | \$65.00 |
| Mix Pine | Pulpwood | Cords | 17.00 | \$12.00 | \$12.00 | \$12.00 |
| Mixed Oak | Pulpwood | Cords | 5.00 | \$11.00 | \$11.00 | \$11.00 |
| Total | | | | 6,902.30 | \$9,517.29 | \$7,427.58 |

^{* -} Represents Highest Bidder

Bid Opening Location: Traverse City Office Bid Opening Date: 02/24/2005

| Sale Name: FARMSTEAD RED Contract #: 61-078-04-01 Bidders: | | | | * Wemple Forest Products | Biewer Sawmill, Inc | Dan Bundy/Dan Bundy Logging | Bisballe Forest Products | Jason Lutke Forest Prods, Inc. | Whitehouse Hardwoods, Inc | |
|--|----------|-------|------------------|-----------------------------|------------------------|--------------------------------|-----------------------------|-----------------------------------|------------------------------|--------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Red Pine | Sawlogs | MBF | 174.90 | \$177.00 | \$408.33 | \$350.00 | \$177.00 | \$177.00 | \$201.10 | \$227.00 |
| Red Pine | Pulpwood | Cords | 776.70 | \$54.00 | \$54.00 | \$61.40 | \$84.50 | \$77.82 | \$72.27 | \$59.82 |
| Total | | | | 72,899.10 | \$113,358.72 | \$108,904.38 | \$96,588.45 | \$91,400.09 | \$91,304.50 | \$86,164.49 |

^{* -} Represents Highest Bidder

Bid Opening Location: Traverse City Office

Bid Opening Date: 02/24/2005

| | ARMSTEAD R 1-078-04-01 | | Bidders: | Gentz Forest Products | |
|-----------------|----------------------------------|---------------|----------|-----------------------------|--------------|
| Species | Product | Product Units | | Appraised Value Per Unit | Bid Per Unit |
| BID Red Pine | Sawlogs | MBF | 174.90 | \$177.00 | \$177.00 |
| Red Pine | Pulpwood | Cords | 776.70 | \$54.00 | \$54.50 |
| Total | | | | 72,899.10 | \$73,287.45 |

^{* -} Represents Highest Bidder

Bid Opening Location: Traverse City Office Bid Opening Date: 02/24/2005

| | AG-TEAM MA 1-090-04-01 | RKING | | Bidders: | * Dyer's Sawmill, Inc. | Fahl Forest Products | Weyerhaeuser Corp. | SAPPI |
|--------------------|---------------------------|-------|------------------|-----------------------------|---------------------------|-------------------------|-----------------------|--------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 44.70 | \$468.00 | \$905.00 | \$470.00 | \$468.00 | \$480.00 |
| Basswood | Sawlogs | MBF | 55.00 | \$75.60 | \$150.00 | \$80.00 | \$224.78 | \$75.60 |
| Sugar Maple | Pulpwood | Cords | 184.20 | \$10.00 | \$20.00 | \$89.00 | \$10.00 | \$10.00 |
| Mix Hardwood | Sawlogs | MBF | 3.80 | \$94.00 | \$94.00 | \$94.00 | \$94.00 | \$94.00 |
| Basswood | Pulpwood | Cords | 109.10 | \$4.50 | \$4.50 | \$4.50 | \$4.50 | \$4.50 |
| Mix Hardwood | Pulpwood | Cords | 14.10 | \$11.00 | \$11.00 | \$11.00 | \$11.00 | \$11.00 |
| Total | | | | 27,922.85 | \$53,390.75 | \$42,806.05 | \$36,127.75 | \$28,459.25 |

^{* -} Represents Highest Bidder