

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources
Forest, Mineral and Fire Management

Crystal Falls Office

Place, time and date of opening of bids: Crystal Falls Office 03:00 PM (local time) 05/31/2006

Number of Sales: Offered = 3 With Bids = 2 Without Bids = 1 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Thomas Seablom, Sale Officer

2 Scott Sebero, Witness

3 Steve Milford

SALE NAME: WHOLE MOUNTY

SALE NUMBER: 12-026-05-01 HIGHEST BIDDER: P&B Logging, Inc.

% OVER MINIMUM: 45.44%

SALE NAME: PATCHY HDWD

SALE NUMBER: 12-006-05-01

HIGHEST BIDDER: No Bids Received

% OVER MINIMUM:

SALE NAME: CALUMET PINE RELEASE

SALE NUMBER: 12-002-06-01 HIGHEST BIDDER: P&B Logging, Inc.

% OVER MINIMUM: 36.69%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/ POSTED BY: Chris Stage

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Crystal Falls Office Bid Opening Date: 05/31/2006

	HOLE MOUN 2-026-05-01	TY		Bidders:	* P&B Logging, Inc.	Minerick Logging Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Paper Birch	Pulpwood	Cords	254.40	\$26.70	\$35.00	\$26.70
Q. Aspen	Pulpwood	Cords	1,061.70	\$30.10	\$41.00	\$31.00
Balsam Fir	Pulpwood	Cords	496.80	\$18.25	\$20.00	\$28.60
W. Spruce	Pulpwood	Cords	290.60	\$22.70	\$41.00	\$23.00
Mix Hardwood	Pulpwood	Cords	580.00	\$19.00	\$36.00	\$21.00
Total				65,432.87	\$95,164.30	\$72,777.46

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Crystal Falls Office Bid Opening Date: 05/31/2006

Sale Name: PA	NO BIDS				
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Sugar Maple	Sawlogs	MBF	7.30	\$450.00	
Basswood	Sawlogs	MBF	50.50	\$50.00	
Basswood	Pulpwood	Cords	166.80	\$12.00	
Mix Hardwood	Pulpwood	Cords	678.30	\$19.00	
NON BID Mix Hardwood	Sawlogs	MBF	13.50	\$75.00	
Paper Birch	Pulpwood	Cords	18.70	\$22.00	
Q. Aspen	Pulpwood	Cords	7.40	\$40.00	
Total				22,419.20	

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Crystal Falls Office Bid Opening Date: 05/31/2006

	ALUMET PINI 2-002-06-01	E RELEAS	E	Bidders:	* P&B Logging, Inc.	Frank's Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Q. Aspen NON BID Mix Hardwood	Pulpwood Pulpwood	Cords Cords	386.00 4.00	\$39.45 \$20.45	\$54.00 \$20.45	\$41.72 \$20.45
Total	1	1		15,309.50	\$20,925.80	\$16,185.72

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder