

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Flat River Office-WILD

Donovan Asselin

POSTED BY:

Department of Natural Resources Forest, Mineral and Fire Management

Place, time and date of opening of bids: Flat River Office-WILD 02:00 PM (local time) 08/04/2006

Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 John Niewoonder, Sale Officer

2 Donna Jones, Witness

SALE NAME: RED PINE BURN

SALE NUMBER: 24-006-06-01
HIGHEST BIDDER: Magnum Post
% OVER MINIMUM: 700.00%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Bid Opening Location: Flat River Office-WILD

Bid Opening Date: 08/04/2006

Sale Name: RED PINE BURN Contract #: 24-006-06-01				Bidders:	* Magnum Post	Rush's Forest Products
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Red Pine	Pulpwood	Acres	11.00	\$50.00	\$400.00	\$63.00
Total				550.00	\$4,400.00	\$693.00

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder