

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources
Forest, Mineral and Fire Management

Gwinn Office

Place, time and date of opening of bids: Gwinn Office 03:00 PM (local time) 09/11/2006

Number of Sales: Offered = 2 With Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 John Koski, Sale Officer

2 Monica Weis, Witness

SALE NAME: HEMMINGS 4 JACKS SALE

SALE NUMBER: 32-111-06-01

HIGHEST BIDDER: Holli Forest Products Inc

% OVER MINIMUM: 2.31%

SALE NAME: HEMMINGS SALVAGE SALE

SALE NUMBER: 32-112-06-01

HIGHEST BIDDER: Holli Forest Products Inc

% OVER MINIMUM: 10.58%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Monica Weis

POSTED BY:

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gwinn Office Bid Opening Date: 09/11/2006

	IEMMINGS 4 J. 2-111-06-01	* Holli Forest Products Inc			
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Jack Pine	Pulpwood	Cords	1,135.00	\$54.00	\$55.27
Q. Aspen	Pulpwood	Cords	14.00	\$18.60	\$18.60
Other C. Sp.	Pulpwood	Cords	55.00	\$15.00	\$15.00
Total				62,375.40	\$63,816.85

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gwinn Office Bid Opening Date: 09/11/2006

					* Holli Forest Products Inc	Minerick Logging Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Q. Aspen	Pulpwood	Cords	80.00	\$11.60	\$22.10	\$12.62
Jack Pine	Pulpwood	Cords	750.00	\$20.40	\$21.57	\$20.40
Total				16,228.00	\$17,945.50	\$16,309.60

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder