

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Kalkaska Office

Department of Natural Resources Forest, Mineral and Fire Management

Place, time and date of opening of bids: Kalkaska Office 03:00 PM (local time) 12/19/2005

Number of Sales: Offered = 6 With Bids = 6 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 David Johnson, Sale Officer

2 Janet Conklin, Witness

SALE NAME: ANR ASPEN

SALE NUMBER: 61-030-05-01 **HIGHEST BIDDER:** Bruce Bundy

% OVER MINIMUM: 75.77%

SALE NAME: COVERT HARDWOODS

SALE NUMBER: 61-066-05-01

HIGHEST BIDDER: Dyers Sawmill Inc

% OVER MINIMUM: 72.92%

SALE NAME: 121 OAK

SALE NUMBER: 61-053-05-01

HIGHEST BIDDER: Rothig Forest Products Inc

% OVER MINIMUM: 41.49%

SALE NAME: JOHNSONVILLE # 2

SALE NUMBER: 61-063-05-01

HIGHEST BIDDER: Weyerhaeuser Company (Grayling)

% OVER MINIMUM: 168.39%

SALE NAME: TOWER ROAD ASPEN

SALE NUMBER: 61-048-05-01

HIGHEST BIDDER: Lutke Forest Prod Inc

% OVER MINIMUM: 34.20%

SALE NAME: TOWER ROAD HARDWOOD

SALE NUMBER: 61-064-05-01 **HIGHEST BIDDER:** William Beaver

% OVER MINIMUM: 46.35%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY:

Janet Conklin

Bid Opening Location: Kalkaska Office Bid Opening Date: 12/19/2005

| Sale Name: ANR ASPEN Contract #: 61-030-05-01 Bidders: | | | | | * Bruce Bundy | Hillman Power Company | Lutke Forest Prod Inc | Rothig Forest Products Inc | Bisballe Forest Products Inc | J & S Logging |
|--|----------|-------|------------------|-----------------------------|---------------|--------------------------|--------------------------|-------------------------------|---------------------------------|---------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Mix Aspen | Sawlogs | MBF | 24.00 | \$50.00 | \$100.00 | \$75.00 | \$80.00 | \$50.00 | \$50.00 | \$60.00 |
| Mix Hardwood | Sawlogs | MBF | 21.00 | \$130.00 | \$150.00 | \$130.00 | \$150.00 | \$130.00 | \$130.00 | \$135.00 |
| Mix Aspen | Pulpwood | Cords | 269.00 | \$18.05 | \$31.00 | \$28.90 | \$23.10 | \$18.05 | \$26.77 | \$21.05 |
| Mix Hardwood | Pulpwood | Cords | 157.00 | \$10.30 | \$28.00 | \$20.90 | \$21.10 | \$33.85 | \$10.30 | \$14.02 |
| Total | | | | 10,402.55 | \$18,285.00 | \$15,585.40 | \$14,596.60 | \$14,099.90 | \$12,748.23 | \$12,138.59 |

^{* -} Represents Highest Bidder

Bid Opening Location: Kalkaska Office Bid Opening Date: 12/19/2005

| | 21 OAK 1-053-05-01 | | | Bidders: | * Rothig Forest Products Inc | Hillman Power Company | Lutke Forest Prod Inc | Bruce Bundy | J & S Logging |
|-------------------|------------------------------|-------|------------------|-----------------------------|---------------------------------|--------------------------|--------------------------|--------------|---------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Mixed Oak | Sawlogs | MBF | 88.00 | \$165.00 | \$165.00 | \$200.00 | \$200.00 | \$175.00 | \$168.52 |
| B. T. Aspen | Pulpwood | Cords | 330.00 | \$19.60 | \$48.92 | \$33.95 | \$26.30 | \$30.00 | \$23.75 |
| NON BID Red Maple | Pulpwood | Cords | 98.00 | \$14.00 | \$14.00 | \$14.00 | \$14.00 | \$14.00 | \$14.00 |
| Paper Birch | Pulpwood | Cords | 20.00 | \$7.00 | \$7.00 | \$7.00 | \$7.00 | \$7.00 | \$7.00 |
| Mixed Oak | Pulpwood | Cords | 90.00 | \$9.12 | \$9.12 | \$9.12 | \$9.12 | \$9.12 | \$9.12 |
| Total | | | | 23,320.80 | \$32,996.40 | \$31,136.30 | \$28,611.80 | \$27,632.80 | \$25,000.06 |

^{* -} Represents Highest Bidder

Bid Opening Location: Kalkaska Office Bid Opening Date: 12/19/2005

| | OWER ROAD 1-048-05-01 | ASPEN | | Bidders: | * Lutke Forest Prod Inc | Hillman Power Company | Bruce Bundy | Bisballe Forest Products Inc | J & S Logging |
|---------------------|--------------------------|-------|------------------|-----------------------------|----------------------------|--------------------------|--------------|---------------------------------|---------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 52.00 | \$300.00 | \$400.00 | \$300.00 | \$301.00 | \$415.61 | \$310.10 |
| Mix Aspen | Sawlogs | MBF | 149.00 | \$75.00 | \$100.00 | \$80.00 | \$100.00 | \$75.00 | \$80.00 |
| Mix Hardwood | Sawlogs | MBF | 39.00 | \$240.00 | \$280.00 | \$240.00 | \$241.00 | \$240.00 | \$241.25 |
| Mix Aspen | Pulpwood | Cords | 1,041.00 | \$23.45 | \$34.29 | \$31.45 | \$27.00 | \$23.45 | \$26.75 |
| NON BID Sugar Maple | Pulpwood | Cords | 117.00 | \$7.75 | \$7.75 | \$7.75 | \$7.75 | \$7.75 | \$7.75 |
| Mix Pine | Pulpwood | Cords | 38.00 | \$2.30 | \$2.30 | \$2.30 | \$2.30 | \$2.30 | \$2.30 |
| Mix Hardwood | Pulpwood | Cords | 253.00 | \$8.35 | \$8.35 | \$8.35 | \$8.35 | \$8.35 | \$8.35 |
| Total | | | | 63,653.15 | \$85,422.59 | \$72,726.15 | \$71,164.70 | \$69,664.87 | \$68,407.40 |

^{* -} Represents Highest Bidder

Bid Opening Location: Kalkaska Office Bid Opening Date: 12/19/2005

| | OWER ROAD 1-064-05-01 | HARDWO | OD | Bidders: | * William Beaver | J & S Logging | Lutke Forest Prod Inc |
|-----------------|--------------------------|--------|------------------|-----------------------------|------------------|---------------|--------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Basswood | Pulpwood | Cords | 70.00 | \$2.95 | \$2.95 | \$4.55 | \$4.00 |
| Mix Aspen | Pulpwood | Cords | 11.00 | \$16.45 | \$16.45 | \$21.10 | \$20.00 |
| Mix Hardwood | Pulpwood | Cords | 79.00 | \$7.20 | \$12.81 | \$9.75 | \$10.00 |
| Total | | | | 956.25 | \$1,399.44 | \$1,320.85 | \$1,290.00 |

^{* -} Represents Highest Bidder

Bid Opening Location: Kalkaska Office Bid Opening Date: 12/19/2005

| | OVERT HARE 1-066-05-01 | OWOODS | | Bidders: | * Dyers Sawmill Inc | Lutke Forest Prod Inc | Weyerhaeuser Company (Grayling) | J & S Logging |
|--------------------|---------------------------|--------|------------------|-----------------------------|------------------------|--------------------------|---------------------------------------|---------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 13.00 | \$300.00 | \$300.00 | \$351.00 | \$325.00 | \$310.00 |
| Basswood | Sawlogs | MBF | 25.00 | \$75.00 | \$100.00 | \$100.00 | \$75.00 | \$76.00 |
| Sugar Maple | Pulpwood | Cords | 123.00 | \$7.25 | \$50.00 | \$16.00 | \$10.00 | \$8.75 |
| Mix Aspen | Pulpwood | Cords | 54.00 | \$21.30 | \$22.00 | \$25.00 | \$21.30 | \$25.25 |
| NON BID Basswood | Pulpwood | Cords | 68.00 | \$3.60 | \$3.60 | \$3.60 | \$3.60 | \$3.60 |
| Mix Hardwood | Pulpwood | Cords | 7.00 | \$8.35 | \$8.35 | \$8.35 | \$8.35 | \$8.35 |
| Total | | | | 8,120.20 | \$14,041.25 | \$10,684.25 | \$8,783.45 | \$8,673.00 |

^{* -} Represents Highest Bidder

Bid Opening Location: Kalkaska Office Bid Opening Date: 12/19/2005

| | Bidders: | | | | | Quality Hardwoods Inc | Jaroche Brothers Inc | Fahl Forest Products | Dyers Sawmill Inc | Lutke Forest Prod Inc |
|--------------------|----------|-------|------------------|-----------------------------|--------------|--------------------------|-------------------------|-------------------------|----------------------|--------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 192.00 | \$400.00 | \$700.00 | \$1,069.00 | \$910.00 | \$845.00 | \$800.00 | \$550.00 |
| Red Oak NON BID | Sawlogs | MBF | 21.00 | \$340.00 | \$5,244.60 | \$440.00 | \$340.00 | \$340.00 | \$350.00 | \$400.00 |
| Red Maple | Sawlogs | MBF | 40.00 | \$128.00 | \$128.00 | \$128.00 | \$128.00 | \$128.00 | \$128.00 | \$128.00 |
| B. T. Aspen | Sawlogs | MBF | 2.00 | \$75.00 | \$75.00 | \$75.00 | \$75.00 | \$75.00 | \$75.00 | \$75.00 |
| Mix Hardwood | Sawlogs | MBF | 15.00 | \$183.00 | \$183.00 | \$183.00 | \$183.00 | \$183.00 | \$183.00 | \$183.00 |
| Mix Hardwood | Pulpwood | Cords | 488.00 | \$7.00 | \$7.00 | \$7.00 | \$7.00 | \$7.00 | \$7.00 | \$7.00 |
| Total | | | | 95,371.00 | \$255,967.60 | \$225,919.00 | \$193,291.00 | \$180,811.00 | \$172,381.00 | \$125,431.00 |

^{* -} Represents Highest Bidder