

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources

Naubinway Office
Forest, Mineral and Fire Management

Place, time and date of opening of bids: Naubinway Office 03:30 PM (local time) 06/13/2006

Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Karen Rodock, Sale Officer

2 Cheryl Ozanich, Witness

SALE NAME: DYNAMITE MIX SALE NUMBER: 45-102-06-01

HIGHEST BIDDER: Zellar Excavating Inc

% OVER MINIMUM: 18.78%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/ POSTED BY: Cheryl Ozanich

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Naubinway Office Bid Opening Date: 06/13/2006

| Sale Name: DYNAMITE MIX Contract #: 45-102-06-01 Bidders: | | | | | * Zellar Excavating Inc |
|---|----------|-------|------------------|-----------------------------|----------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 26.40 | \$1,044.00 | \$1,046.00 |
| Mix Softwood | Pulpwood | Cords | 934.00 | \$27.35 | \$35.35 |
| Mix Hardwood | Pulpwood | Cords | 1,681.00 | \$32.05 | \$45.23 |
| NON BID Yellow Birch | Sawlogs | MBF | 30.60 | \$270.00 | \$270.00 |
| Paper Birch | Sawlogs | MBF | 40.80 | \$205.00 | \$205.00 |
| Mix Hardwood | Sawlogs | MBF | 59.40 | \$203.00 | \$203.00 |
| Paper Birch | Pulpwood | Cords | 463.00 | \$19.35 | \$19.35 |
| Mix Aspen | Pulpwood | Cords | 490.00 | \$27.45 | \$27.45 |
| Total | | | | 158,076.30 | \$187,756.68 |

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder