



TIMBER SALE BID SUMMARY
Michigan Department of Natural Resources

Department of Natural Resources
Forest, Mineral and Fire Management

Grayling Office

Place, time and date of opening of bids: Grayling Office 03:08 PM (local time) 05/24/2007

Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED
THE FOLLOWING PERSONS WERE IN ATTENDANCE

- | | |
|-----------------------------|-------------------------------------|
| 1 Susan Thiel, Sale Officer | 4 Randy DeGrow/Northern Timberlands |
| 2 Barbara Sands, Witness | 5 Jeff Major/Weyerhaeuser |
| 3 Terry Frever/Mid Michigan | |

SALE NAME:	40 TIRE JACK PINE
SALE NUMBER:	72-004-06-01
HIGHEST BIDDER:	Yates Forest Products Inc
% OVER MINIMUM:	25.91%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Barbara Sands

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 05/24/2007

Sale Name: 40 TIRE JACK PINE Contract #: 72-004-06-01					Bidders:		* Yates Forest Products Inc	T R Timber Company	Northern Timberland Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	
<u>BID</u>									
Red Pine	Sawlogs	MBF	92.20	\$180.00	\$180.50	\$293.04	\$180.00		
Jack Pine	Sawlogs	MBF	130.50	\$50.00	\$100.00	\$50.00	\$50.00		
Mixed Oak	Sawlogs	MBF	52.50	\$127.00	\$127.50	\$127.00	\$127.00		
Red Pine	Pulpwood	Cords	341.00	\$27.15	\$27.50	\$27.15	\$35.00		
Jack Pine	Pulpwood	Cords	1,237.00	\$11.30	\$18.00	\$11.30	\$14.00		
<u>NON BID</u>									
Red Oak	Pulpwood	Cords	296.00	\$9.80	\$9.80	\$9.80	\$9.80		
Q. Aspen	Pulpwood	Cords	157.00	\$12.60	\$12.60	\$12.60	\$12.60		
Total				57,903.75	\$72,908.35	\$68,326.04	\$63,920.50		

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder