



TIMBER SALE BID SUMMARY
Michigan Department of Natural Resources

Department of Natural Resources
Forest, Mineral and Fire Management

Pigeon River Country Office

Place, time and date of opening of bids: Pigeon River Country Office 09:00 AM (local time) 12/21/2006

Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED
THE FOLLOWING PERSONS WERE IN ATTENDANCE**

- | | |
|--------------------------------|-----------------|
| 1 Don Mittlestat, Sale Officer | 4 Chad Bisballe |
| 2 Rick McDonald, Witness | 5 Lee Grasinski |
| 3 Peggy Moczul | |

SALE NAME:	3 C RED PINE
SALE NUMBER:	53-006-06-01
HIGHEST BIDDER:	Precision Forestry
% OVER MINIMUM:	50.74%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Peggy Moczul

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 12/21/2006

Sale Name: 3 C RED PINE					* Precision Forestry	Biewer Sawmill Inc	Bell Timber Inc	Kurt Bisballe	Clarence Hincka Sr	E H Tulgestka & Sons Inc
Contract #: 53-006-06-01					Bidders:					
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>										
Red Pine	Sawlogs	MBF	5,588.00	\$120.00	\$183.20	\$180.19	\$179.81	\$166.00	\$158.12	\$135.06
<u>NON BID</u>										
Red Pine	Pulpwood	Cords	722.00	\$35.20	\$35.20	\$35.20	\$35.20	\$35.20	\$35.20	\$35.20
Total				695,974.40	\$1,049,136.00	\$1,032,316.12	\$1,030,192.68	\$953,022.40	\$908,988.96	\$780,129.68

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder