

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources
Forest, Mineral and Fire Management

Baldwin Office

POSTED BY:

Mindy Rogers

Place, time and date of opening of bids: Baldwin Office 03:00 PM (local time) 09/24/2008

Number of Sales: Offered = 2 With Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Mindy Rogers, Sale Officer

2 Bryce Avery, Witness

3 Bob Walworth Harter Logging

SALE NAME: OSCEOLA SALVAGE

SALE NUMBER: 63-025-08-01

HIGHEST BIDDER: Low's Forest Products

% OVER MINIMUM: 24.77%

SALE NAME: BIG SALVAGE SALE NUMBER: 63-028-08-01

HIGHEST BIDDER: Low's Forest Products

% OVER MINIMUM: 26.10%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Baldwin Office Bid Opening Date: 09/24/2008

	OSCEOLA SALV 3-025-08-01	Bidders:	* Low's Forest Products		
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Red Oak	Sawlogs	MBF	32.20	\$156.00	\$160.00
B. T. Aspen	Sawlogs	MBF	81.80	\$58.00	\$58.00
B. T. Aspen	Pulpwood	Cords	2,231.00	\$9.40	\$13.25
NON BID Red Maple	Sawlogs	MBF	15.40	\$57.00	\$57.00
Red Maple	Pulpwood	Cords	324.00	\$7.30	\$7.30
Red Oak	Pulpwood	Cords	195.00	\$5.40	\$5.40
Black Cherry	Pulpwood	Cords	21.00	\$7.40	\$7.40
Total				35,190.40	\$43,908.55

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Baldwin Office Bid Opening Date: 09/24/2008

	IG SALVAGE 3-028-08-01			Bidders:	* Low's Forest Products
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Red Oak	Sawlogs	MBF	94.60	\$139.00	\$155.00
B. T. Aspen	Sawlogs	MBF	256.90	\$51.00	\$51.00
B. T. Aspen	Pulpwood	Cords	6,647.00	\$9.40	\$13.25
NON BID Red Maple	Sawlogs	MBF	45.80	\$51.00	\$51.00
Red Pine	Sawlogs	MBF	31.20	\$76.00	\$76.00
Red Maple	Pulpwood	Cords	1,000.00	\$7.30	\$7.30
Red Oak	Pulpwood	Cords	573.00	\$5.40	\$5.40
Total				103,834.30	\$130,938.85

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder