



**TIMBER SALE BID SUMMARY**  
**Michigan Department of Natural Resources**

**Department of Natural Resources**  
**Forest, Mineral and Fire Management**

**Baraga Office**

**Place, time and date of opening of bids:** Baraga Office 09:00 AM (local time) 01/08/2008

**Number of Sales:** Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED**  
**THE FOLLOWING PERSONS WERE IN ATTENDANCE**

- |                               |                |               |
|-------------------------------|----------------|---------------|
| 1 Donald Mankee, Sale Officer | 4 John Turunen | 7 Kirk Kass   |
| 2 Brad Carlson, Witness       | 5 Fred Hansen  | 8 Jeff Budweg |
| 3 Jason Mittlestat            | 6 Tom Becia    | 9 Mark Korkko |

<b>SALE NAME:</b>	NORTH END SALE
<b>SALE NUMBER:</b>	11-011-07-01
<b>HIGHEST BIDDER:</b>	John & Arthur Penegor Inc
<b>% OVER MINIMUM:</b>	42.71%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

**POSTED BY:** Donald Mankee

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Baraga Office

Bid Opening Date: 01/08/2008

Sale Name: <b>NORTH END SALE</b> Contract #: 11-011-07-01					Bidders:	* John & Arthur Penegor Inc	Tigerton Lumber Co	Lakeshore Forest Products	Kretz Lumber	Northern Hardwoods	BFP Management, Inc.
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<b><u>BID</u></b>											
Sugar Maple	Sawlogs	MBF	76.20	\$600.00	\$865.00	\$850.00	\$757.88	\$752.64	\$749.00	\$684.00	
Mix Hardwood	Pulpwood	Cords	491.00	\$15.00	\$23.00	\$22.50	\$32.12	\$26.00	\$20.00	\$17.50	
<b><u>NON BID</u></b>											
Red Maple	Sawlogs	MBF	5.00	\$178.00	\$178.00	\$178.00	\$178.00	\$178.00	\$178.00	\$178.00	
Yellow Birch	Sawlogs	MBF	0.50	\$209.00	\$209.00	\$209.00	\$209.00	\$209.00	\$209.00	\$209.00	
Basswood	Sawlogs	MBF	9.20	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	
Red Oak	Sawlogs	MBF	3.20	\$360.00	\$360.00	\$360.00	\$360.00	\$360.00	\$360.00	\$360.00	
W. Spruce	Sawlogs	MBF	1.50	\$55.00	\$55.00	\$55.00	\$55.00	\$55.00	\$55.00	\$55.00	
Q. Aspen	Pulpwood	Cords	1.30	\$14.00	\$14.00	\$14.00	\$14.00	\$14.00	\$14.00	\$14.00	
Mix Softwood	Pulpwood	Cords	4.10	\$8.60	\$8.60	\$8.60	\$8.60	\$8.60	\$8.60	\$8.60	
Total				56,471.46	\$80,592.46	\$79,203.96	\$76,907.84	\$73,503.63	\$70,280.26	\$64,099.76	

Sawtimber volume calculated using Scribner Dec C log rule with 8.00 inch top DIB

\* - Represents Highest Bidder

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Baraga Office

Bid Opening Date: 01/08/2008

Sale Name: <b>NORTH END SALE</b> Contract #: 11-011-07-01					Bidders:	Sappi Fine Paper Comp.	Verso Paper
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	
<b><u>BID</u></b>							
Sugar Maple	Sawlogs	MBF	76.20	\$600.00	\$615.00	\$600.00	
Mix Hardwood	Pulpwood	Cords	491.00	\$15.00	\$28.00	\$21.50	
<b><u>NON BID</u></b>							
Red Maple	Sawlogs	MBF	5.00	\$178.00	\$178.00	\$178.00	
Yellow Birch	Sawlogs	MBF	0.50	\$209.00	\$209.00	\$209.00	
Basswood	Sawlogs	MBF	9.20	\$120.00	\$120.00	\$120.00	
Red Oak	Sawlogs	MBF	3.20	\$360.00	\$360.00	\$360.00	
W. Spruce	Sawlogs	MBF	1.50	\$55.00	\$55.00	\$55.00	
Q. Aspen	Pulpwood	Cords	1.30	\$14.00	\$14.00	\$14.00	
Mix Softwood	Pulpwood	Cords	4.10	\$8.60	\$8.60	\$8.60	
Total				56,471.46	\$63,997.46	\$59,662.96	

Sawtimber volume calculated using Scribner Dec C log rule with 8.00 inch top DIB

\* - Represents Highest Bidder