

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Forest, Mineral and Fire Management **Gaylord Office**

POSTED BY:

Charlotte Farner

Place, time and date of opening of bids: Gaylord Office 03:00 PM (local time) 11/14/2007

Number of Sales: Offered = 2 With Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Joyce Angel-Ling, Sale Officer

2 Charlotte Farner, Witness

SALE NAME: SLUGGER HARDWOODS

SALE NUMBER: 52-007-07-01

HIGHEST BIDDER: GB WOOD PRODUCTS, INC

% OVER MINIMUM: 14.51%

SALE NAME: BILL BAILEY HARDWOODS

SALE NUMBER: 52-012-07-01

HIGHEST BIDDER: GB WOOD PRODUCTS, INC

% OVER MINIMUM: 7.32%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gaylord Office Bid Opening Date: 11/14/2007

	LUGGER HAR 2-007-07-01	DWOODS		Bidders:	* GB WOOD PRODUCTS, INC	AJD Forest Products
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Sugar Maple	Sawlogs	MBF	27.00	\$395.00	\$395.00	\$395.00
Basswood	Sawlogs	MBF	87.00	\$63.00	\$63.00	\$75.00
White Ash	Sawlogs	MBF	121.00	\$68.00	\$68.00	\$75.00
Red Oak	Sawlogs	MBF	19.00	\$230.00	\$230.00	\$230.00
Mix Hardwood	Pulpwood	Cords	1,055.00	\$5.00	\$10.00	\$6.00
NON BID Beech	Sawlogs	MBF	10.00	\$28.00	\$28.00	\$28.00
Basswood	Pulpwood	Cords	455.00	\$4.50	\$4.50	\$4.50
Total				36,346.50	\$41,621.50	\$39,292.50

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gaylord Office Bid Opening Date: 11/14/2007

Sale Name: Bl Contract #: 52	* GB WOOD PRODUCTS, INC				
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Sugar Maple	Sawlogs	MBF	26.00	\$368.00	\$368.00
Basswood	Sawlogs	MBF	114.00	\$65.00	\$65.00
Mix Aspen	Sawlogs	MBF	45.00	\$115.00	\$115.00
Mix Hardwood	Sawlogs	MBF	53.00	\$140.00	\$140.00
Mix Hardwood	Pulpwood	Cords	1,687.00	\$5.00	\$7.00
NON BID Red Maple	Sawlogs	MBF	40.00	\$73.00	\$73.00
Basswood	Pulpwood	Cords	562.00	\$4.50	\$4.50
Mix Aspen	Pulpwood	Cords	153.00	\$17.15	\$17.15
Total				46,080.95	\$49,454.95

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder