

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Forest, Mineral and Fire Management

Gladwin Office

Place, time and date of opening of bids: Gladwin Office 02:00 PM (local time) 10/31/2007

Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Courtney Borgondy, Sale Officer 4 Steve Nyhoff 7 Shawn Muma

2 Rosanne Hatfield, Witness 5 Mark Reichel 8 Chris Fouts

3 Timothy Gallagher 6 Chris Muma 9 Jennifer Fouts

SALE NAME: FISH CREEK NORTH

SALE NUMBER: 73-006-06-01 HIGHEST BIDDER: JE Forestry % OVER MINIMUM: 37.42%

SALE NAME: GROVE OAK
SALE NUMBER: 73-028-06-01
HIGHEST BIDDER: Chris Muma
% OVER MINIMUM: 20.64%

SALE NAME: STRAWBERRY STATION

SALE NUMBER: 73-015-06-01
HIGHEST BIDDER: Shawn Muma
% OVER MINIMUM: 0.00%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY:

Bid Opening Location: Gladwin Office Bid Opening Date: 10/31/2007

Sale Name: FI	* JE Forestry				
Sale Name: FISH CREEK NORTH Contract #: 73-006-06-01			Bidders:		
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Red Pine	Sawlogs	MBF	31.00	\$100.00	\$150.00
Mixed Oak	Sawlogs	MBF	19.00	\$115.00	\$150.00
Red Pine	Pulpwood	Cords	100.00	\$30.00	\$30.00
Mixed Oak	Pulpwood	Cords	247.00	\$9.00	\$20.00
NON BID Red Maple	Sawlogs	MBF	6.00	\$120.00	\$120.00
White Oak	Sawlogs	MBF	8.00	\$40.00	\$40.00
Mix Aspen	Sawlogs	MBF	5.00	\$40.00	\$40.00
Red Maple	Pulpwood	Cords	50.00	\$7.00	\$7.00
White Oak	Pulpwood	Cords	31.00	\$6.50	\$6.50
Jack Pine	Pulpwood	Cords	4.00	\$10.00	\$10.00
Mix Aspen	Pulpwood	Cords	84.00	\$10.00	\$10.00

Bid Opening Location: Gladwin Office Bid Opening Date: 10/31/2007

Sale Name: Contract #:	FISH CREEK NO 73-006-06-01	ORTH		Bidders:	* JE Forestry
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
Total			_	13,179.50	\$18,111.50

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Bid Opening Location: Gladwin Office Bid Opening Date: 10/31/2007

Sale Name: GROVE OAK Contract #: 73-028-06-01			Bidders:		* Chris Muma	Michael J Porter Sr
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Mixed Oak	Sawlogs	MBF	419.90	\$132.00	\$171.00	\$132.00
Mixed Oak	Pulpwood	Cords	1,635.00	\$10.00	\$10.00	\$12.00
NON BID Red Maple	Sawlogs	MBF	12.70	\$166.00	\$166.00	\$166.00
White Oak	Sawlogs	MBF	11.80	\$46.00	\$46.00	\$46.00
Q. Aspen	Sawlogs	MBF	34.30	\$40.00	\$40.00	\$40.00
Red Maple	Pulpwood	Cords	132.00	\$10.00	\$10.00	\$10.00
White Oak	Pulpwood	Cords	127.00	\$7.50	\$7.50	\$7.50
Q. Aspen	Pulpwood	Cords	66.00	\$16.00	\$16.00	\$16.00
Mix Pine	Pulpwood	Cords	17.00	\$12.00	\$12.00	\$12.00
Total				79,332.30	\$95,708.40	\$82,602.30

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Bid Opening Location: Gladwin Office Bid Opening Date: 10/31/2007

Sale Name: S7	* Shawn Muma				
Contract #: 73	3-015-06-01				
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Jack Pine	Sawlogs	MBF	114.00	\$65.00	\$65.00
Mixed Oak	Sawlogs	MBF	237.90	\$122.00	\$122.00
Jack Pine	Pulpwood	Cords	617.00	\$14.00	\$14.00
Mixed Oak	Pulpwood	Cords	746.00	\$9.00	\$9.00
NON BID White Pine	Sawlogs	MBF	19.10	\$80.00	\$80.00
Red Pine	Sawlogs	MBF	33.70	\$168.00	\$168.00
Mix Aspen	Sawlogs	MBF	9.80	\$50.00	\$50.00
Red Maple	Pulpwood	Cords	87.00	\$10.00	\$10.00
White Pine	Pulpwood	Cords	123.00	\$7.00	\$7.00
Red Pine	Pulpwood	Cords	158.00	\$39.00	\$39.00
Mix Aspen	Pulpwood	Cords	79.00	\$12.10	\$12.10

Bid Opening Location: Gladwin Office Bid Opening Date: 10/31/2007

Sale Name: Contract #:	STRAWBERRY 73-015-06-01	* Shawn Muma			
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
Total	·		_	68,314.30	\$68,314.30

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder