



TIMBER SALE BID SUMMARY
Michigan Department of Natural Resources

Department of Natural Resources
Forest, Mineral and Fire Management

Indian River Office

Place, time and date of opening of bids: Indian River Office 10:00 AM (local time) 10/09/2007

Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED
THE FOLLOWING PERSONS WERE IN ATTENDANCE

- 1 Ken Phillips, Sale Officer
2 Shannon Harig, Witness
3 Lee Grasinski
4 Lee Miller
5 Mike Sturgill
6 Dan Heckman

SALE NAME: GEYSER RED PINE
SALE NUMBER: 52-105-07-01
HIGHEST BIDDER: Biewer Sawmill Inc
% OVER MINIMUM: 19.32%

SALE NAME: SOUTH FENCE RED PINE
SALE NUMBER: 52-104-07-01
HIGHEST BIDDER: Precision Forestry
% OVER MINIMUM: 12.00%

SALE NAME: CRUMLEY RED PINE
SALE NUMBER: 52-108-07-01
HIGHEST BIDDER: Precision Forestry
% OVER MINIMUM: 80.15%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Charlotte Farner

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 10/09/2007

Sale Name: <b>GEYSER RED PINE</b>					* Biewer Sawmill Inc	Bay Forestry	Precision Forestry
Contract #: 52-105-07-01					Bidders:		
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<b><u>BID</u></b> Red Pine	Sawlogs	MBF	83.00	\$150.00	\$162.00	\$150.00	\$186.50
Red Pine	Pulpwood	Cords	469.00	\$42.10	\$53.24	\$54.55	\$45.00
Total				32,194.90	\$38,415.56	\$38,033.95	\$36,584.50

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

\* - Represents Highest Bidder

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 10/09/2007

Sale Name: <b>SOUTH FENCE RED PINE</b>					* Precision Forestry	E H Tulgestka & Sons Inc
Contract #: 52-104-07-01					Bidders:	
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
<b><u>BID</u></b> Red Pine	Pulpwood	Cords	415.00	\$38.60	\$43.64	\$39.95
<b><u>NON BID</u></b> Red Pine	Sawlogs	MBF	11.00	\$128.05	\$128.05	\$128.05
Total				17,427.55	\$19,519.15	\$17,987.80

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

\* - Represents Highest Bidder

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Indian River Office

Bid Opening Date: 10/09/2007

Sale Name: <b>CRUMLEY RED PINE</b>					* Precision Forestry	Biewer Sawmill Inc	E H Tulgestka & Sons Inc
Contract #: 52-108-07-01					Bidders:		
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<b><u>BID</u></b> Red Pine	Sawlogs	MBF	10.00	\$80.00	\$220.00	\$90.00	\$167.50
Red Pine	Pulpwood	Cords	264.00	\$34.90	\$60.00	\$46.97	\$34.90
Total				10,013.60	\$18,040.00	\$13,300.08	\$10,888.60

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

\* - Represents Highest Bidder