

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Traverse City Office

Department of Natural Resources Forest, Mineral and Fire Management

Place, time and date of opening of bids: Traverse City Office 02:08 PM (local time) 03/20/2008

Number of Sales: Offered = 5With Bids = 5 Without Bids = 0Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

SALE NAME:

SALE NUMBER:

1 Scott Lint, Sale Officer

2 Craig Allen, Witness

SALE NAME: TURTLE LAKE SELECTION

SALE NUMBER: 61-111-06-01

Packaging Corporation Of America **HIGHEST BIDDER:**

% OVER MINIMUM: 35.91%

Packaging Corporation Of America **HIGHEST BIDDER:** % OVER MINIMUM: 41.67%

SALE NAME: BRUSH WOLF HARDWOODS

SALE NUMBER: 61-012-07-01

HIGHEST BIDDER: Packaging Corporation Of America

137.27% % OVER MINIMUM:

SALE NAME: CARPENTER CREEK COMPLEX

SALE NUMBER: 61-047-07-01

HIGHEST BIDDER: The Tree Doctor Inc

% OVER MINIMUM: 21.90%

SALE NAME: LAST RED 41 **SALE NUMBER:** 61-087-07-01

HIGHEST BIDDER: Proctor Logging

26.47% % OVER MINIMUM:

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

JANUARY THAW

61-005-08-01

Scott Lint

POSTED BY:

Bid Opening Location: Traverse City Office Bid Opening Date: 03/20/2008

	URTLE LAKE 1-111-06-01	SELECTI	ON	Bidders:	* Packaging Corporation Of America	Wheeler's Wolf Lake Sawmill Inc	Rothig Forest Products Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Sugar Maple	Sawlogs	MBF	90.10	\$271.00	\$427.51	\$313.31	\$271.00
Basswood	Sawlogs	MBF	89.20	\$61.00	\$61.00	\$61.00	\$67.16
Mix Hardwood	Sawlogs	MBF	35.20	\$124.00	\$124.00	\$124.00	\$124.00
NON BID Beech	Sawlogs	MBF	31.80	\$23.00	\$23.00	\$23.00	\$23.00
Sugar Maple	Pulpwood	Cords	472.00	\$4.00	\$4.00	\$4.00	\$4.00
Basswood	Pulpwood	Cords	385.10	\$2.00	\$2.00	\$2.00	\$2.00
Beech	Pulpwood	Cords	113.90	\$3.80	\$3.80	\$3.80	\$3.80
Mix Hardwood	Pulpwood	Cords	175.30	\$7.00	\$7.00	\$7.00	\$7.00
Total				39,272.62	\$53,374.17	\$43,084.75	\$39,822.09

^{* -} Represents Highest Bidder

Bid Opening Location: Traverse City Office Bid Opening Date: 03/20/2008

	RUSH WOLF 1	HARDWO	ODS	Bidders:	* Packaging Corporation Of America	Wheelers Wolf Lake Sawmill	Frank J Flees	Richard Brown
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Sugar Maple	Sawlogs	MBF	7.30	\$215.00	\$215.00	\$215.00	\$231.10	\$228.58
Red Maple	Sawlogs	MBF	35.90	\$48.00	\$316.96	\$99.60	\$61.30	\$61.58
Black Cherry	Sawlogs	MBF	8.60	\$149.00	\$149.00	\$149.00	\$162.75	\$162.58
Mix Hardwood	Pulpwood	Cords	339.00	\$5.90	\$5.90	\$7.30	\$5.90	\$5.90
Mix Aspen	Sawlogs	MBF	5.60	\$34.00	\$34.00	\$34.00	\$34.00	\$34.00
Mix Aspen	Pulpwood	Cords	31.00	\$8.70	\$8.70	\$8.70	\$8.70	\$8.70
Total				7,034.30	\$16,689.96	\$9,361.34	\$7,747.55	\$7,737.74

^{* -} Represents Highest Bidder

Bid Opening Location: Traverse City Office Bid Opening Date: 03/20/2008

	CARPENTER C 51-047-07-01	REEK CO	MPLEX	Bidders:	* The Tree Doctor Inc	Pinney Logging	Dozer Enterprises	Frank Blake	Northern Timberlands, Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Red Oak	Sawlogs	MBF	39.00	\$195.00	\$195.00	\$196.00	\$374.48	\$195.00	\$250.00
Jack Pine	Sawlogs	MBF	113.60	\$59.00	\$59.00	\$61.00	\$59.00	\$59.00	\$59.00
Red Maple	Pulpwood	Cords	520.10	\$12.75	\$15.00	\$14.70	\$12.75	\$12.75	\$12.75
Red Pine	Pulpwood	Cords	233.90	\$34.00	\$40.00	\$37.90	\$34.00	\$34.00	\$34.00
Jack Pine	Pulpwood	Cords	3,630.30	\$6.00	\$10.01	\$7.89	\$6.00	\$7.77	\$6.00
Mix Aspen	Pulpwood	Cords	535.70	\$14.00	\$14.00	\$16.97	\$14.00	\$14.00	\$14.00
NON BID Red Maple	Sawlogs	MBF	13.00	\$99.00	\$99.00	\$99.00	\$99.00	\$99.00	\$99.00
White Oak	Sawlogs	MBF	44.70	\$89.00	\$89.00	\$89.00	\$89.00	\$89.00	\$89.00
White Pine	Sawlogs	MBF	29.00	\$41.00	\$41.00	\$41.00	\$41.00	\$41.00	\$41.00
Red Pine	Sawlogs	MBF	44.60	\$112.00	\$112.00	\$112.00	\$112.00	\$112.00	\$112.00
Mixed Oak	Sawlogs	MBF	2.70	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00

Bid Opening Location: Traverse City Office Bid Opening Date: 03/20/2008

	ARPENTER C 1-047-07-01	REEK CO	MPLEX	Bidders:	* The Tree Doctor Inc	Pinney Logging	Dozer Enterprises	Frank Blake	Northern Timberlands, Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
NON BID Mix Aspen	Sawlogs	MBF	41.00	\$65.00	\$65.00	\$65.00	\$65.00	\$65.00	\$65.00
Balsam Fir	Pulpwood	Cords	7.10	\$6.00	\$6.00	\$6.00	\$6.00	\$6.00	\$6.00
White Pine	Pulpwood	Cords	405.90	\$5.20	\$5.20	\$5.20	\$5.20	\$5.20	\$5.20
Black Cherry	Pulpwood	Cords	16.70	\$6.00	\$6.00	\$6.00	\$6.00	\$6.00	\$6.00
Mixed Oak	Pulpwood	Cords	581.10	\$6.00	\$6.00	\$6.00	\$6.00	\$6.00	\$6.00
Total 7					\$95,361.08	\$88,874.86	\$85,229.68	\$84,655.59	\$80,374.96

^{* -} Represents Highest Bidder

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	AST RED 41 1-087-07-01			Bidders:	* Proctor Logging	Roger Bazuin	The Tree Doctor Inc	Frank Blake	Bay Forestry	Kurt Bisballe
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Red Pine	Sawlogs	MBF	207.80	\$125.00	\$125.00	\$125.00	\$137.00	\$125.00	\$145.00	\$125.00
Red Pine	Pulpwood	Cords	1,898.00	\$40.00	\$54.21	\$50.01	\$48.50	\$45.45	\$42.75	\$42.61
Total				101,895.00	\$128,865.58	\$120,893.98	\$120,521.60	\$112,239.10	\$111,270.50	\$106,848.78

^{* -} Represents Highest Bidder

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	ANUARY THA 1-005-08-01	W		Bidders:	* Packaging Corporation Of America	Richard Brown	Frank J Flees
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Sugar Maple	Sawlogs	MBF	7.50	\$100.00	\$226.93	\$125.00	\$100.00
Red Maple	Sawlogs	MBF	5.20	\$50.00	\$50.00	\$61.10	\$55.10
Red Maple	Pulpwood	Cords	35.00	\$15.35	\$15.35	\$15.35	\$15.35
B. T. Aspen	Pulpwood	Cords	22.00	\$15.05	\$15.05	\$15.05	\$15.05
Mix Hardwood	Pulpwood	Cords	56.00	\$7.25	\$7.25	\$7.25	\$7.25
Total				2,284.35	\$3,236.33	\$2,529.57	\$2,310.87

^{* -} Represents Highest Bidder