



**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Newberry Office

Bid Opening Date: 10/23/2008

Sale Name: <b>ROLLING RIDGES RED PINE</b>					* Bell Timber Inc
Contract #: 42-030-08-01			Bidders:		
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
<b><u>BID</u></b>					
Red Pine	Sawlogs	MBF	54.40	\$142.00	\$176.96
Red Pine	Pulpwood	Cords	124.00	\$26.65	\$26.65
<b><u>NON BID</u></b>					
White Pine	Sawlogs	MBF	0.70	\$72.00	\$72.00
White Pine	Pulpwood	Cords	13.00	\$9.20	\$9.20
Jack Pine	Pulpwood	Cords	31.00	\$21.50	\$21.50
Total				11,865.90	\$13,767.72

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

\* - Represents Highest Bidder

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Newberry Office

Bid Opening Date: 10/23/2008

Sale Name: <b>W. CULHANE RED PINE</b>					* Hydrolake Leasing & Service Co (McBain)	Bell Timber Inc
Contract #: 42-040-08-01					Bidders:	
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
<b><u>BID</u></b>						
Red Pine	Sawlogs	MBF	69.10	\$190.00	\$200.00	\$195.39
Red Pine	Pulpwood	Cords	115.00	\$26.85	\$36.20	\$26.85
<b><u>NON BID</u></b>						
White Pine	Pulpwood	Cords	7.00	\$9.35	\$9.35	\$9.35
Total				16,282.20	\$18,048.45	\$16,654.65

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

\* - Represents Highest Bidder

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Newberry Office

Bid Opening Date: 10/23/2008

Sale Name: <b>MUSKRAT PATCHES RED PINE</b>					* Hydrolake Leasing & Service Co (McBain)	Bell Timber Inc
Contract #: 42-031-08-01		Bidders:				
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
<b><u>BID</u></b>						
Red Pine	Sawlogs	MBF	140.60	\$174.00	\$249.86	\$256.61
Red Pine	Pulpwood	Cords	288.00	\$23.15	\$50.00	\$23.15
<b><u>NON BID</u></b>						
White Pine	Sawlogs	MBF	1.30	\$75.00	\$75.00	\$75.00
Mix Pine	Pulpwood	Cords	19.00	\$20.80	\$20.80	\$20.80
Total				31,624.30	\$50,023.02	\$43,239.27

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

\* - Represents Highest Bidder

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Newberry Office

Bid Opening Date: 10/23/2008

Sale Name: <b>LITTLE TWO-HEARTED RED</b>					* Hydrolake Leasing & Service Co (McBain)	Bell Timber Inc
Contract #: 42-041-08-01		Bidders:				
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
<b><u>BID</u></b>						
Red Pine	Sawlogs	MBF	249.70	\$169.00	\$201.86	\$205.95
Red Pine	Pulpwood	Cords	257.00	\$23.55	\$50.00	\$23.55
<b><u>NON BID</u></b>						
Mix Pine	Pulpwood	Cords	7.00	\$19.70	\$19.70	\$19.70
Total				48,389.55	\$63,392.34	\$57,615.97

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

\* - Represents Highest Bidder