

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Forest, Mineral and Fire Management

Baldwin Office

Place, time and date of opening of bids: Baldwin Office 03:02 PM (local time) 08/24/2010

Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Cheryl Nelson, Sale Officer 4 T.D. Johnson/TD Johnson Enterprises

2 David Fisher, Witness 5 Clayton Dyers Sawmill

3 Brad Johnson/TD Johnson Enterprises

SALE NAME: HIDDEN HARDWOODS

SALE NUMBER: 63-042-09-01 HIGHEST BIDDER: Dyers Sawmill Inc

% OVER MINIMUM: 69.94%

SALE NAME: PRINCESSPINENOAK

SALE NUMBER: 63-050-09-01

HIGHEST BIDDER: Gentz Forest Products

% OVER MINIMUM: 8.58%

SALE NAME: LITTLE M JACK

SALE NUMBER: 63-022-10-01

HIGHEST BIDDER: Gentz Forest Products

% OVER MINIMUM: 78.46%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Cheryl Nelson

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Baldwin Office Bid Opening Date: 08/24/2010

Sale Name: HIDDEN HARDWOODS Contract #: 63-042-09-01			Bidders:	* Dyers Sawmill Inc	Gentz Forest Products	Packaging Corporation Of America	Miller Logging Inc	
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Sugar Maple	Sawlogs	MBF	14.60	\$275.00	\$1,688.81	\$494.96	\$277.00	\$300.00
Red Oak	Sawlogs	MBF	9.20	\$246.00	\$246.00	\$785.48	\$248.00	\$250.00
Mixed Aspen	Sawlogs	MBF	77.20	\$42.00	\$42.00	\$77.03	\$85.00	\$45.00
Red Maple	Pulpwood	Cords	226.00	\$12.00	\$12.00	\$23.97	\$17.78	\$13.00
Mixed Aspen	Pulpwood	Cords	778.00	\$14.00	\$14.00	\$17.48	\$19.08	\$15.00
NON BID Red Maple	Sawlogs	MBF	14.80	\$97.00	\$97.00	\$97.00	\$97.00	\$97.00
Red Pine	Sawlogs	MBF	7.10	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00
Mix Hardwood	Sawlogs	MBF	22.90	\$88.00	\$88.00	\$88.00	\$88.00	\$88.00
Red Oak	Pulpwood	Cords	64.00	\$7.00	\$7.00	\$7.00	\$7.00	\$7.00
Mix Hardwood	Pulpwood	Cords	234.00	\$7.00	\$7.00	\$7.00	\$7.00	\$7.00
Total				29,513.40	\$50,155.03	\$45,805.01	\$38,139.12	\$31,150.80

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Baldwin Office Bid Opening Date: 08/24/2010

	PRINCESSPINE 3-050-09-01	ENOAK		Bidders:	* Gentz Forest Products	TD Johnson
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Red Oak	Sawlogs	MBF	38.30	\$116.00	\$122.29	\$116.00
Red Oak	Pulpwood	Cords	78.00	\$18.85	\$21.94	\$18.85
Jack Pine	Pulpwood	Cords	213.00	\$6.70	\$7.83	\$6.75
NON BID White Oak	Sawlogs	MBF	5.90	\$36.00	\$36.00	\$36.00
White Pine	Sawlogs	MBF	1.50	\$11.00	\$11.00	\$11.00
Jack Pine	Sawlogs	MBF	14.20	\$18.00	\$18.00	\$18.00
White Oak	Pulpwood	Cords	37.00	\$10.45	\$10.45	\$10.45
White Pine	Pulpwood	Cords	20.00	\$6.30	\$6.30	\$6.30
Red Pine	Pulpwood	Cords	2.00	\$44.25	\$44.25	\$44.25
Total				8,425.85	\$9,148.47	\$8,436.50

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Baldwin Office Bid Opening Date: 08/24/2010

					* Gentz Forest Products	Ross Rothig	Allen Gingrich	TD Johnson
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Red Pine	Sawlogs	MBF	14.10	\$101.00	\$212.37	\$101.00	\$101.00	\$101.00
Jack Pine	Sawlogs	MBF	51.90	\$17.00	\$47.26	\$17.00	\$17.00	\$17.00
Mixed Oak	Sawlogs	MBF	39.60	\$49.00	\$88.65	\$49.00	\$49.00	\$85.75
Jack Pine	Pulpwood	Cords	614.00	\$5.55	\$10.27	\$14.78	\$12.10	\$5.55
White Oak	Sawlogs	MBF	4.30	\$21.00	\$21.00	\$21.00	\$21.00	\$21.00
White Oak	Pulpwood	Cords	66.00	\$6.10	\$6.10	\$6.10	\$6.10	\$6.10
White Pine	Pulpwood	Cords	49.00	\$3.05	\$3.05	\$3.05	\$3.05	\$3.05
Red Pine	Pulpwood	Cords	30.00	\$19.65	\$19.65	\$19.65	\$19.65	\$19.65
Mixed Oak	Pulpwood	Cords	198.00	\$4.10	\$4.10	\$4.10	\$4.10	\$4.10
Total				9,698.15	\$17,307.18	\$15,365.37	\$13,719.85	\$11,153.45

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder