

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Forest, Mineral and Fire Management **Gaylord Office**

Place, time and date of opening of bids: Gaylord Office 03:00 PM (local time) 12/16/2009

Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Joyce Angel-Ling, Sale Officer 4 Zacharey Crew 7 Kimberly Lentz

2 Charlotte Farner, Witness 5 Tim Greco

3 Jim Bielecki 6 Ric Barta

SALE NAME: HENDRIX HARDWOODS

SALE NUMBER: 52-040-08-01

HIGHEST BIDDER: AJD Forest Products

% OVER MINIMUM: 31.32%

SALE NAME: FOUR SEASONS HARDWOOD

SALE NUMBER: 52-002-09-01 **HIGHEST BIDDER:** Precision Forestry

% OVER MINIMUM: 23.93%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Charlotte Farner

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gaylord Office Bid Opening Date: 12/16/2009

	ENDRIX HAR 2-040-08-01	DWOODS		Bidders:	* AJD Forest Products	Precision Forestry
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Sugar Maple	Sawlogs	MBF	61.00	\$275.00	\$400.00	\$360.00
White Ash	Sawlogs	MBF	37.00	\$122.00	\$130.00	\$125.00
Mix Hardwood	Pulpwood	Cords	798.00	\$8.20	\$10.00	\$9.00
NON BID Basswood	Sawlogs	MBF	20.00	\$53.00	\$53.00	\$53.00
Basswood	Pulpwood	Cords	192.00	\$5.15	\$5.15	\$5.15
Total				29,881.40	\$39,238.80	\$35,815.80

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gaylord Office Bid Opening Date: 12/16/2009

	OUR SEASONS 2-002-09-01	S HARDW	OOD	Bidders:	* Precision Forestry	Northern Timberlands, Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Sugar Maple	Sawlogs	MBF	18.00	\$200.00	\$375.00	\$200.00
White Ash	Sawlogs	MBF	34.00	\$93.00	\$100.00	\$93.00
Basswood	Pulpwood	Cords	702.00	\$5.50	\$6.00	\$5.50
Mix Hardwood	Pulpwood	Cords	630.00	\$6.15	\$7.00	\$8.44
NON BID Basswood	Sawlogs	MBF	38.00	\$45.00	\$45.00	\$45.00
Beech	Sawlogs	MBF	3.00	\$25.00	\$25.00	\$25.00
Mixed Aspen	Sawlogs	MBF	18.00	\$60.00	\$60.00	\$60.00
Mixed Aspen	Pulpwood	Cords	30.00	\$16.55	\$16.55	\$16.55
Total				17,859.00	\$22,133.50	\$19,301.70

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder