

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources
Forest, Mineral and Fire Management

Gaylord Office

Place, time and date of opening of bids: Gaylord Office 03:00 PM (local time) 04/21/2010

Number of Sales: Offered = 2 With Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Joyce Angel-Ling, Sale Officer 4 Zach Crew

2 Charlotte Farner, Witness

3 Kim Lentz

SALE NAME: LAST STAND RED PINE

SALE NUMBER: 52-007-09-01

HIGHEST BIDDER: Diversified Forestry, Inc.

% OVER MINIMUM: 66.53%

SALE NAME: SIX FORTIES MIX

SALE NUMBER: 52-026-09-01

HIGHEST BIDDER: Diversified Forestry, Inc.

% OVER MINIMUM: 57.02%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/ POSTED BY: Charlotte Farner

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gaylord Office Bid Opening Date: 04/21/2010

Sale Name: Contract #:	LAST STAND RED PINE 52-007-09-01 Bidders:				* Diversified Forestry, Inc.	Precision Forestry	Woodstar Forestry	Lewiston Forest Services	Bisballe Forest Products Inc	Welch Land And Timber Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Red Pine	Pulpwood	Cords	1,156.00	\$24.60	\$42.31	\$39.50	\$24.60	\$36.27	\$36.00	\$24.60
Jack Pine	Pulpwood	Cords	158.00	\$9.55	\$9.55	\$10.00	\$117.78	\$12.00	\$9.55	\$45.00
Red Pine	Sawlogs	MBF	3.00	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00
Red Maple	Pulpwood	Cords	7.00	\$9.95	\$9.95	\$9.95	\$9.95	\$9.95	\$9.95	\$9.95
Mixed Aspen	Pulpwood	Cords	34.00	\$14.80	\$14.80	\$14.80	\$14.80	\$14.80	\$14.80	\$14.80
Total				30,774.35	\$51,247.11	\$48,069.85	\$47,874.69	\$44,651.97	\$43,952.75	\$36,375.45

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gaylord Office Bid Opening Date: 04/21/2010

	SIX FORTIES M 52-026-09-01	IIX		Bidders:	* Diversified Forestry, Inc.	Precision Forestry	Biewer Sawmill Inc	Lutke Forest Prod Inc	Bisballe Forest Products Inc	Welch Land And Timber Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID Red Pine	Sawlogs	MBF	101.00	\$97.00	\$97.00	\$100.00	\$100.00	\$97.00	\$97.00	\$130.00
Red Pine	Pulpwood	Cords	2,089.00	\$27.25	\$47.53	\$45.75	\$38.75	\$38.25	\$32.23	\$27.25
Mixed Aspen	Pulpwood	Cords	407.00	\$17.90	\$17.90	\$20.00	\$17.90	\$17.90	\$17.90	\$17.90
NON BID White Pine	Sawlogs	MBF	1.00	\$49.00	\$49.00	\$49.00	\$49.00	\$49.00	\$49.00	\$49.00
Red Maple	Pulpwood	Cords	11.00	\$10.30	\$10.30	\$10.30	\$10.30	\$10.30	\$10.30	\$10.30
White Pine	Pulpwood	Cords	12.00	\$10.25	\$10.25	\$10.25	\$10.25	\$10.25	\$10.25	\$10.25
Total				74,292.85	\$116,657.77	\$114,097.05	\$98,619.35	\$97,271.85	\$84,696.07	\$77,625.85

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder