



TIMBER SALE BID SUMMARY
Michigan Department of Natural Resources

Department of Natural Resources
Forest, Mineral and Fire Management

Gladwin Office

Place, time and date of opening of bids: Gladwin Office 02:00 PM (local time) 07/14/2010

Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED
THE FOLLOWING PERSONS WERE IN ATTENDANCE**

- | | |
|-----------------------------------|---------------------|
| 1 Courtney Borgondy, Sale Officer | 4 Mike Hanley, FMD |
| 2 Rosanne Hatfield, Witness | 5 Steve Nyhoff, FMD |
| 3 Timothy Gallagher, FMD | |

SALE NAME:	123 OAK
SALE NUMBER:	73-018-10-01
HIGHEST BIDDER:	Chris Muma Forest Products Inc
% OVER MINIMUM:	70.60%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Rosanne Hatfield

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Gladwin Office

Bid Opening Date: 07/14/2010

Sale Name: 123 OAK Contract #: 73-018-10-01					* Chris Muma Forest Products Inc	Leonard Forest Products	T R Timber Company	AJD Forest Products	Erhardt Tulgestka	Daniel Welch
Bidders:										
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>										
Mixed Oak	Sawlogs	MBF	566.40	\$94.00	\$94.00	\$94.10	\$96.00	\$150.00	\$123.15	\$118.77
Mixed Oak	Pulpwood	Cords	1,323.00	\$12.60	\$52.20	\$48.35	\$40.50	\$12.60	\$12.60	\$12.60
<u>NON BID</u>										
White Oak	Sawlogs	MBF	43.30	\$43.00	\$43.00	\$43.00	\$43.00	\$43.00	\$43.00	\$43.00
White Oak	Pulpwood	Cords	218.00	\$7.20	\$7.20	\$7.20	\$7.20	\$7.20	\$7.20	\$7.20
White Pine	Pulpwood	Cords	157.00	\$4.25	\$4.25	\$4.25	\$4.25	\$4.25	\$4.25	\$4.25
Mixed Aspen	Pulpwood	Cords	19.00	\$10.50	\$10.50	\$10.50	\$10.50	\$10.50	\$10.50	\$10.50
Total				74,209.65	\$126,600.45	\$121,563.54	\$112,254.15	\$105,928.05	\$90,720.21	\$88,239.38

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Gladwin Office

Bid Opening Date: 07/14/2010

Sale Name: 123 OAK					Leon Low
Contract #: 73-018-10-01				Bidders:	
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
<u>BID</u>					
Mixed Oak	Sawlogs	MBF	566.40	\$94.00	\$105.00
Mixed Oak	Pulpwood	Cords	1,323.00	\$12.60	\$12.60
<u>NON BID</u>					
White Oak	Sawlogs	MBF	43.30	\$43.00	\$43.00
White Oak	Pulpwood	Cords	218.00	\$7.20	\$7.20
White Pine	Pulpwood	Cords	157.00	\$4.25	\$4.25
Mixed Aspen	Pulpwood	Cords	19.00	\$10.50	\$10.50
Total				74,209.65	\$80,440.05

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder